(JANUARY 2017)



Report Date: February 2017

**Data Source: National Bureau of Statistics** 



## Contents

Executive Summary	1
Average Diesel Prices Across States	2
Average Diesel Prices Across Zones – North Central	3
Average Diesel Prices Across Zones – North East	4
Average Diesel Prices Across Zones – North West	5
Average Diesel Prices Across Zones – South East	6
Average Diesel Prices Across Zones – South South	7
Average Diesel Prices Across Zones –South West	8
12 Months Average Prices	9
Appendix - Tables	10
Methodology	12
Acknowledgment and Contact	12

#### **Executive Summary**

Average price paid by consumers for automotive gas oil (diesel) increased by 22.56% month-on-month and 50.06% year-on-year to N240.52 in January 2017 from N196.20 in December 2016.

States with the highest average price of diesel were Abuja & Bayelsa (N270), Delta (N256.77) & Cross River (256.36).

States with the lowest average price of diesel were Enugu (N230.78), Adamawa (N230.50) and Lagos, Oyo, Taraba (N230).

## Automotive Gas Oil (Diesel) Price Watch - January 2017

#### **Average Diesel Prices Across States**



Average

N240.52

State	Jan-17	YoY %	MoM %
Abia	237.5	55.7	17.5
Abuja	270.0	70.9	50.0
Adamawa	230.5	56.8	24.6
Akwa Ibom	247.5	58.4	24.0
Anambra	235.5	60.3	22.8
Bauchi	232.5	30.6	25.1
Bayelsa	270.0	50.0	32.5
Benue	254.2	58.9	33.8
Borno	230.9	38.3	16.9
Cross River	256.4	51.6	22.6
Delta	256.8	80.2	29.6
Ebonyi	240.8	49.8	21.7
Edo	237.8	54.0	15.3
Ekiti	242.6	56.1	23.8
Enugu	230.8	53.5	16.3
Gombe	233.3	50.4	29.6
Imo	246.1	62.5	24.7
Jigawa	238.5	46.8	20.6
Kaduna	236.9	44.8	24.7
Kano	231.3	50.6	11.5
Katsina	252.2	73.3	24.7
Kebbi	235.8	17.5	12.1
Kogi	235.4	41.5	26.6
Kwara	238.3	48.7	24.4
Lagos	230.0	54.0	17.0
Nassarawa	237.8	46.3	21.1
Niger	233.3	24.8	22.8
Ogun	238.3	62.4	16.8
Ondo	233.0	49.4	12.7
Osun	255.0	70.0	25.3
Oyo	230.0	55.0	13.0
Plateau	239.0	56.7	31.0
Rivers	241.7	55.8	15.1
Sokoto	239.2	7.2	27.6
Taraba	230.0	31.4	24.3
Yobe	236.9	77.7	31.6
Zamfara	233.8	52.0	10.6

## STATES WITH THE HIGHEST AVERAGE PRICES IN JANUARY 2017

ABUJA & BAYELSA N270.00

DELTA N256.77

CROSS RIVER N256.36

STATES WITH THE LOWEST AVERAGE PRICES IN JANUARY 2017

ENUGU N230.78

ADAMAWA N230.50

LAGOS,OYO & TARABA N230.00

**- January 2017** 

#### Average Diesel Prices Across Zones

- North Central



Average

**N244** 

State	Jan-17	YoY %	MoM %
Abuja	270	70.89	50
Benue	254.17	58.85	33.77
Kogi	235.38	41.51	26.55
Kwara	238.33	48.65	24.35
Nassarawa	237.78	46.32	21.05
Niger	233.33	24.78	22.81
Plateau	239	56.72	30.96

**Abuja FCT has the highest average price in the North Central Region for** January 2017 while Niger has the least average price.

**- January 2017** 

**Average Diesel Prices Across Zones** 

- North East



Average

N232.35

State	Jan-17	YoY %	MoM %
Adamawa	230.50	56.80	24.59
Bauchi	232.50	30.62	25.11
Borno	230.91	38.27	16.92
Gombe	233.33	50.36	29.63
Taraba	230.00	31.43	24.32
Yobe	236.88	77.66	31.60

Yobe State has the highest average price in the North East Region for January 2017 while Taraba State has the least average price.

**- January 2017** 

**Average Diesel Prices Across Zones** 

- North West



Average

N238.22

State	Jan-17	YoY %	MoM %
Jigawa	238.50	46.77	20.64
Kaduna	236.88	44.76	24.67
Kano	231.25	50.55	11.45
Katsina	252.19	73.32	24.71
Kebbi	235.83	17.46	12.08
Sokoto	239.17	7.19	27.56
Zamfara	233.75	52.03	10.56

**Sokoto State has the highest average price in the North West Region** for January 2017 while Kano has the least average price.

**- January 2017** 

#### **Average Diesel Prices Across Zones**

- South East



**Average** 

N238.12

State	Jan-17	YoY %	MoM %
Abia	237.50	55.65	17.49
Anambra	235.45	60.26	22.77
Ebonyi	240.77	49.81	21.69
Enugu	230.78	53.49	16.30
Imo	246.11	62.53	24.68

**Imo State has the highest average price in the South East Region** for January 2017 while Enugu State has the least average price.

**- January 2017** 

#### Average Diesel Prices Across Zones

- South South



Average

N251.69

State	Jan-17	YoY %	MoM %
Akwa Ibom	247.50	58.40	24.03
Bayelsa	270.00	50.00	32.52
Cross River	256.36	51.55	22.61
Delta	256.77	80.19	29.63
Edo	237.78	53.96	15.32
Rivers	241.71	55.80	15.10

**Bayelsa State has the highest average price in the South South Region** for January 2017 while Edo State has the least average price.

**- January 2017** 

#### **Average Diesel Prices Across Zones**

- South West



Average

N238.15

State	Jan-17	YoY %	MoM %
Ekiti	242.56	56.07	23.79
Lagos	230.00	53.97	17.00
Ogun	238.33	62.37	16.78
Ondo	233.00	49.36	12.74
Osun	255.00	70.00	25.26
Оуо	230.00	54.95	13.01

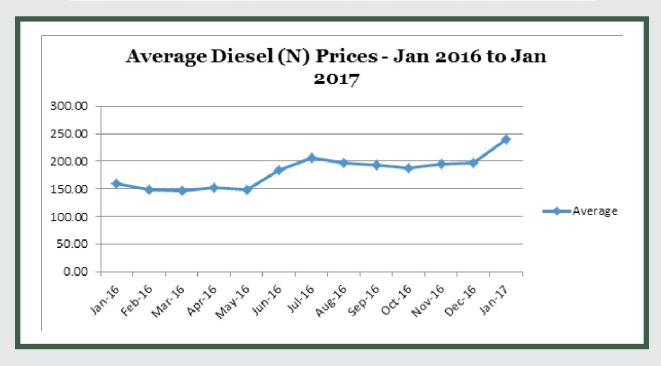
Osun State has the highest average price in the South West Region for January 2017 while Lagos and Oyo State both have the least average price.

# Automotive Gas Oil (Diesel) Price Watch - January 2017

#### 12 Months Average Prices



Months	Average	MoM %	YoY %
Jan-16	160.29	-2.42	
Feb-16	147.78	-7.8	
Mar-16	146.19	-1.08	
Apr-16	152.15	4.08	
May-16	148.81	-2.2	
Jun-16	183.41	23.25	20.72
Jul-16	206.55	12.61	41.89
Aug-16	196.53	-4.85	29.69
Sep-16	192.69	-1.95	25.87
Oct-16	187.25	-2.82	23.05
Nov-16	195.31	4.49	19.92
Dec-16	196.2	0.3	19.48
Jan-17	240.52	22.56	50.06



22.56% Month-on-Month and 50.06% Year-on-Year

## Appendix

#### Average Diesel (Automative Gas Oil) Prices/ Litre NGN - January 2017

Year-on-Year						20.72	41.89	29.69
Month-on-Month	-2.42	-7.8	-1.08	4.08	-2.2	23.25	12.61	-4.85
STATES' AVERAGE	160.29	147.78	146.19	152.15	148.81	183.41	206.55	196.53
Zamfara	153.75	152.5	154	153.08	149.38	179.33	206.54	206.82
Yobe	133.33	140	110	155	155	183.33	205	189.6
Taraba	175	160	138.33	165	145	200	249	191.2
Sokoto	223.13	132.5	146	150	143.33	180	203	188.67
Rivers	155.14	160	153.33	161.67	160	191.11	200	194.4
Plateau	152.5	138	134	175.8	150	181.88	201.25	197.71
Oyo	148.44	139.83	134.5	130.67	140	181.05	207.5	197.89
Osun	150	141.18	132.69	126	129.17	181	206	203.53
Ondo	156	145.56	138.57	142.37	150.33	177.5	206.25	191.58
Ogun	146.79	140.38	135	129.62	132.5	172.86	207.15	198.46
Niger	187	164.17	151	169	179.38	188.33	204.29	197.14
Nassarawa	162.5	161.5	161.11	152.78	167.69	183.64	205	208.89
Lagos	149.38	155.25	143.44	147.37	143.25	175.56	202.14	194.47
Kwara	160.33	142.67	153.57	135	146	185.21	223.33	202
Kogi	166.33	152.14	152	135	152.5	180	201.25	190
Kebbi	200.77	155.5	212.78	192.27	187.78	200	229.09	194.55
Katsina	145.5	143.13	135	150.5	140	194	211.11	195.22
Kano	153.6	144.56	149.5	147.89	155.14	186.67	202.5	202.5
Kaduna	163.64	151.88	143.13	162.5	156.67	178.57	203.18	192.92
Jigawa	162.5	142.69	146.43	160.83	144.62	186.36	201.67	198
Imo	151.43	146.88	141.79	148.17	137.94	175.24	200.5	202.14
Gombe	155.19	120	142.78	146.27	141.68	180	205	198.5
Enugu	150.35	140.14	136.3	139	136.11	185	201.39	199.29
Ekiti	155.42	155	151.47	151.2	145.83	175	204.41	198.33
Edo	154.44	143.21	135.5	142.5	140	179.62	200	200.45
Ebonyi	160.71	147.86	148.57	152.83	145	180	202.86	192.43
Delta	142.5	148.67	135.83	137	138.75	181.11	202.86	197.31
Cross River	169.17	168.25	153.57	202.86	188.13	181.11	202.86	193
Benue Borno	160 167	152 168.25	135 155	167 165	150 165	166.67 221.67	202.86	210 195
Bayelsa	180	160	188.57	174.29	150	192.5	200.63	192.88
Bauchi	178	152.5	145	157	135	185.71	205	192.14
Anambra	146.92	133.33	126	130.67	130.67	177.67	200	192.5
Akwa Ibom	156.25	140	141	141.67	145	181.43	202.5	192
Adamawa	147	145	147.18	132.5	145	180	205	190
Abuja	158	145	160	155	142.22	178.75	204	194
Abia	152.59	146.76	141.25	144.41	141.88	179.47	201.25	190.36
STATE	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16

## Appendix

#### Average Diesel (Automative Gas Oil) Prices/ Litre NGN - January 2017

						Year on Year %	Month on Month %
STATE	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	(Jan 2016-Jan 2017)	Dec 2016-Jan 2017
Abia	195.23	190.36	192.79	202.14	237.5	55.65	17.49
Abuja	189.5	180	182.5	180	270	70.89	50
Adamawa	193.75	180	193.5	185	230.5	56.8	24.59
Akwa Ibom	200	188.57	197.5	199.55	247.5	58.4	24.03
Anambra	185	183.67	190.15	191.79	235.45	60.26	22.77
Bauchi	198.33	181.67	187	185.83	232.5	30.62	25.11
Bayelsa	186.67	189.55	202.86	203.75	270	50	32.52
Benue	210	189.17	202.14	190	254.17	58.85	33.77
Borno	201.25	192	206.25	197.5	230.91	38.27	16.92
Cross River	187.78	185.26	188.64	209.09	256.36	51.55	22.61
Delta	183.18	187.73	182.92	198.08	256.77	80.19	29.63
Ebonyi	185	190	193.33	197.86	240.77	49.81	21.69
Edo	193.08	188.23	194.17	206.18	237.78	53.96	15.32
Ekiti	197.37	193.3	196.11	195.94	242.56	56.07	23.79
Enugu	193.21	190.94	196.07	198.44	230.78	53.49	16.3
Gombe	180	185	200	180	233.33	50.36	29.63
Imo	196.82	192.73	195.43	197.4	246.11	62.53	24.68
Jigawa	196.07	189.64	191.25	197.69	238.5	46.77	20.64
Kaduna	198.08	192.17	194.58	190	236.88	44.76	24.67
Kano	198.33	191	200.5	207.5	231.25	50.55	11.45
Katsina	184.88	191.5	195.5	202.22	252.19	73.32	24.71
Kebbi	199.38	192	208.64	210.42	235.83	17.46	12.08
Kogi	196.67	181.82	186.25	186	235.38	41.51	26.55
Kwara	198.89	193.34	187.86	191.67	238.33	48.65	24.35
Lagos	188.11	187	195.59	196.58	230	53.97	17
Nassarawa	196.57	183	195	196.43	237.78	46.32	21.05
Niger	198	183.89	188	190	233.33	24.78	22.81
Ogun	183.46	186.69	199.87	204.09	238.33	62.37	16.78
Ondo	185.67	181.13	201.5	206.67	233	49.36	12.74
Osun	192	191.35	197.94	203.57	255	70	25.26
Oyo	194.44	188.06	197.39	203.53	230	54.95	13.01
Plateau	203.33	178.13	190	182.5	239	56.72	30.96
Rivers	186.67	183.81	220	210	241.71	55.8	15.1
Sokoto	180.56	187.14	195	187.5	239.17	7.19	27.56
Taraba	188.33	180	188	185	230	31.43	24.32
Yobe	175	191.67	200	180	236.88	77.66	31.6
Zamfara	209.09	186.92	205.63	211.43	233.75	52.03	10.56
STATES' AVERAGE	192.69	187.25	195.67	196.25	240.52		
Month-on-Month	-1.95	-2.82	4.49	0.3	22.56		
Year-on-Year	25.87	23.05	19.92	19.48	50.06		

#### Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

## Acknowledgements/Contacts

#### Acknowledgements

We acknowledge our technical partners, Proshare in the design, concept and production of this publication.



#### **Contact Us**

@nigerianstat

**f** NBSNigeria

www.nigerianstat.gov.ng

- Head Office Address

  Plot 762,Independence Avenue, Central Business District, FCT, Abuja Nigeria.
- +234 803 386 5388
- feedback@nigerianstat.gov.ng