## Consumer Price Index January 2022

(BASE PERIOD NOVEMBER 2009 = 100)

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## BRIEF METHODOLOGY

The CPI measures the average change over time in prices of goods and services consumed by people for day-to-day living. The construction of the CPI combines economic theory, sampling and other statistical techniques using data from other surveys to produce a weighted measure of average price changes in the Nigerian economy. The weighting occurs to capture the importance of the selected commodities in the entire index. The production of the CPI requires skills of economists, statisticians, computer scientists, data collectors and others.

Key in the construction of the price index is the selection of the market basket of goods and services. Every month, 10,534 informants spread across the country provide price data for the computation of the CPI. The market items currently comprise of 740 goods and services regularly priced. The first stage in the calculation of the CPI is the collection of prices on each item ( 740 goods and services) from outlets in each sector (rural or urban) for each state. Prices are then averaged for each item per sector across the state. The next step is to use the average price to calculate the basic index for each commodity: The current year price of each commodity is compared with a base year's price to obtain a relative price.

Next, we use the Laspeyres formula to compute an aggregated index for each class (which has a multitude of commodities which have similar consumption purposes): Here the sum of the product of weights (obtained from the expenditure survey) and relative prices for each item is divided by the sum of the weight of the items in that class, and the result multiplied by 100 gives the required index number. This index number is still classified according to the urban or rural classification sector for each of the 36 states and the FCT. This yields 85 classes then 48 groups which are then reclassified into 12 Divisions to derive:

1. The Country Composite Index
2. The Urban National Index
3. The Rural National Index
4. The Combined Urban and Rural State Composite Index

The survey methodology generates 3774 all items indices for all states and the FCT.

This edition of the Statistical News contains the revised Consumer Price Index (CPI) based on Nigeria Living Standard Survey (NLSS) 2003/2004. The consumption expenditure data were re-valued to November 2009, which is the base period for the revised CPI.

The May 2003 and September 1985 based indices are being continued using factors derived from the new CPI. These indices will yield the same price change for any commodity group contained in all the series. A new sub index - Imported Food Index- is available in the revised CPI.

Note: The urban and rural indices were weighted with the ratio of their populations to the national i.e., 0.455 and 0.545 respectively to compute the composite indices at the 12 Classification of Individual Consumption by Purpose (COICOP) functions and all items levels. This may cause variance between a recalculated all items index using the weights and All Items index published, because the weights were computed only from consumption expenditure survey result. The following breakdown highlights a non-exhaustive list of the components of the current CPI:

The following breakdown highlights a non-exhaustive list of the components of the current CPI:
FOOD AND
NON-ALCOHOLIC
BEVERAGES
Bread
and Cereals Meat

ALCOHOLC BEVERAGES, TOBACCO AND KOLA



CLOTHING AND FOOTWEAR


Repair and hire of Footwear

Clothing Materials, other articles of Clothing


Cleaning, Repair and Hire of Clothing


Motor cars


Passenger transport by air


COMMUNICATION


Telephone and telefax equipment


Telephone and telefax services

RECREATION AND CULTURE


Photographic development


Musical instrument



Games of chance


Audio-visual, photographic and information processing equipment

## EDUCATION



Books \& stationery


Accommodation services

Catering services







Insurance


Other services

## ALL ITEMS INDEX

The consumer price index, (CPI) which measures inflation increased to 15.60 percent (year-on -year) in January 2022. This is 0.87 percent points lower than the rate recorded in January 2021 (16.47) percent. This shows that headline inflation rate slowed down in January when compared to the same month in the previous year. Increases were recorded in all COICOP divisions that yielded the Headline index.

On month-on-month basis, the Headline index increased to 1.47 percent in January 2022, this is 0.34 percent points lower than 1.82 percent recorded in December 2021.

The percentage change in the average composite CPI for the twelve-month period ending January 2022 over the average of the CPI for the previous twelve-month period was 16.87 percent, showing 0.08 percent point from 16.95 percent recorded in December 2021.

The urban inflation rate increased to 16.17 percent year-on-year in January 2022 from 17.03 percent recorded in January 2021, while rural inflation rate increased to 15.06 percent in January 2022 from 15.92 percent in January 2021.

On a month-on-month basis, the urban index rose to 1.53 percent in January 2022, down by 0.34 percent points from 1.87 percent the rate recorded in December 2021. The rural index also rose to 1.42 percent in January 2022, down by 0.35 percent points from 1.77 percent the rate recorded in December 2021.

The corresponding twelve-month year-on-year average percentage change for the urban index is 17.44 percent in January 2022. This is lower than 17.52 percent reported in December 2021, while the corresponding rural inflation rate in January 2022 is 16.31 percent compared to 16.40 percent recorded in December 2021.

### 15.60\%

### 1.47\%

MONTH-ON-MONTH (FROM 1.82\% IN DECEMBER 2021)

## CPI (\%) HEADLINE 12-MONTH SERIES



The CPI (Consumer Price Index) measures the average change over time in prices of goods and services consumed by people for day-to-day living i.e it measures the inflation rate

NATIONAL BUREAU OF STATISTICS

## URBAN

### 16.17\%

YEAR-ON-YEAR


## URBAN AND RURAL INDEX IN JANUARY 2022



RURAL

## $15.06 \%$

YEAR-ON-YEAR
(FROM 15.92\% IN JANUARY 2021)

### 1.53\%

## MONTH-ON-MONTH

(FROM 1.87\% IN DECEMBER 2021)

2. Inflation: Composite 12-Month Average Change (\%)

| All Items less Farm Produce |
| :--- | :--- |
| All Items |


3. Inflation -Composite All Items (\%)


4. Inflation -Urban All Items (\%)



## FOOD INDEX

The composite food index rose by 17.13 percent in January 2022 compared to 20.57 percent in January 2021. This rise in the food index was caused by increases in prices of Bread and cereals, Food product n.e.c, Potatoes, yam and other tuber, Soft drinks, Oils and fats and fruit.

On month-on-month basis, the food sub-index increased to 1.62 percent in January 2022, down by 0.57 percent points from 2.19 percent recorded in December 2021.

The average annual rate of change of the Food sub-index for the twelve-month period ending January 2022 over the previous twelve-month average was 20.09 percent, 0.31 percent points from the average annual rate of change recorded in December 2021 (20.40) percent.


## FOOD SUB-INDEX IN JANUARY 2022 ROSE BY

### 17.13\%

YEAR-ON-YEAR
(FROM 20.57\% IN JANUARY 2021)

### 1.62\%

MONTH-ON-MONTH
(FROM 2.19\% IN DECEMBER 2021)

CORE SUB-INDEX IN JANUARY
2022 ROSE BY

### 13.87\%

YEAR-ON-YEAR
(FROM 11.85\% IN JANUARY 2021)

### 1.25\%

MONTH-ON-MONTH

## ALL ITEMS LESS FARM PRODUCE

The "All items less farm produce" or Core inflation, which excludes the prices of volatile agricultural produce stood at 13.87 percent in January 2022, up by 2.02 percent when compared to 11.85 percent, the rate recorded in January 2021.

On month-on-month basis, the core sub-index increased by 1.25 percent in January 2022. This was down by 0.13 percent when compared with 1.12 percent recorded in December 2021.

The highest increases were recorded in prices of Electricity, Liquid fuel, Wine, Tobacco, Spirit, Solid fuels, Cleaning, repair and hire of clothing, Shoes and other foot wear, Other services in respect of personal transport equipment, Other services n.e.c and pharmaceutical products.

The average 12-month annual rate of change of the index was 13.33 percent for the twelvemonth period ending January 2022; this is 0.17 percent points higher than 13.16 percent recorded in December 2021.

## STATE PROFILES

In analysing price movements under this section, note that the CPI is weighted by consumption expenditure patterns which differ across states. Accordingly, the weight assigned to a particular food or non-food item may differ from state to state making interstate comparisons of consumption basket inadvisable and potentially misleading.

## All Items Inflation

In January 2022, all items inflation on year-on- year basis was highest in Abuja (18.59\%), Kogi (18.28\%) and Bauchi (17.61\%), while Kwara (12.94\%) ,Niger (14.10\%) and Oyo (14.19\%) recorded the lowest rise.

On month on month basis however, January 2022, recorded the highest increases in Jigawa (2.45\%), Kogi (2.34\%) and Zamfara (2.32\%), while Taraba (0.53\%), Abia ( $0.69 \%$ ) and Ondo ( $0.75 \%$ ) recorded the lowest rise.

## Food Inflation

The food inflation on a year-on-year basis was highest in Kogi (22.61\%), Enugu (19.84\%) and Akwa-Ibom (19.67\%), while Sokoto (14.18\%), Bauchi (14.63\%) and Kaduna (15.01\%) recorded the lowest rise in January 2022.

On month-on month-basis, the food inflation was highest in Borno (2.87\%), Zamfara (2.62\%) and Kogi ( $2.53 \%$ ), while Abia ( $0.29 \%$ ), Taraba ( $0.57 \%$ ) and Ondo ( $0.58 \%$ ) recorded the lowest rise in January 2022.

## ALL ITEMS INFLATION



## FOOD INFLATION



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| LS＇91 | 98．81 | 60\％ | 9＇61E | L＇9LZ | で018 | L＇E9Z | －「V1 | 0．898 | L＇もしE | L＇G1E | $8 \cdot \varepsilon ¢ \varepsilon$ | 6．198 | －182 | L＇ZSt | 6．9St | －0¢も | 0＇\＆દ | 8＇しも¢ | も＇も6を | ouns |  |
| 60．91 | LS．81 | 50\％ | 0．91E | L＇ELZ | 6．90E | L＇09Z | 9＇681 | 8＇E9E | －レLE | 6．LIE | て＇ISE | $\varepsilon \cdot<9 \varepsilon$ | て＇8LZ | S＇Ltt | 9＇ISt | ガヤでも | 9＇6Zを | †＇8\＆ | －068 | Kew |  |
| ع9＇sl | 89．81 | 660 | c＇ZLE | 8．0LZ | 0＇๖0¢ | 6．LSZ | 0．881 | 8．698 | ¢＇LOE | †＇80¢ | L＇8t¢ | 0＇\＆GE | も＇SLZ | 9＇Zロt | L＇9ちt | 8．8Lt | も＇ヤてを | 9＇\＆દ | l＇98E | I！ 1 d |  |
| SL＇Sl | 9181 | 09\％ | 0＇60E | l＇89Z | て＇し0E | l＇ssz | $\varepsilon \cdot 981$ | L＇SGE | $6 \cdot \varepsilon 0 \varepsilon$ | 8＇も0 | で9tを | 6．87¢ | s＇ZLZ | て＇8をt | ででカ | どELt | ナ゙レて\＆ | L＇0¢E | $\varepsilon \cdot 78 \varepsilon$ | 4osew |  |
| 99＊カレ | 26：LL | $85^{\circ}$ | ${ }^{\text {¢ }}$ S0E | c＇s9z | －862 | $\varepsilon ' z \mathrm{gz}$ | 9＇781 | 0．LSE | L＇66Z | －L0E | て＇\＆も¢ | 9＇ヤも¢ | 1．69Z | 9＇6Zt | ¢＇\＆¢ち | 8＇L0t | も゙んLE | 9．978 | ع＇9くを | $\begin{array}{r} \text { Kıe } \\ -n ı q{ }^{\prime} \end{array}$ |  |
| $\varepsilon$ と＇ャレ | ع0＇LL | ZS＇L | 6＇L0E | 8＇Z9Z | 0．96Z | 9＇6ヶZ | 0＇E81 | $\varepsilon \cdot 97 \varepsilon$ | S＇S6Z | 9＇26Z | て＇0t\＆ | て＇0t\＆ | 6．G9Z | と＇レで | －＇sZも | ガてOも | でもしを | $\varepsilon \cdot \varepsilon 乙 \varepsilon$ | † 028 | Kıenuer | lZOZ |
|  |  |  | S9＇2L | 6ガカレ | S0＇0t | カレ゙L | カレ゙0レ | tG＇tL | 0ナ＊LZ | 18．67 | LG＇L6L | 0G＇S9 | 6レ゙レ | 6S＇067 | 88．9Lt | SガSSl | 29＊8レ | 79＇ZSS | 00．000L |  | $\begin{array}{\|r\|} \hline 57 \\ 46!\partial M \end{array}$ |
| （\％）әదe －дәле чъиош －Zし | $\begin{aligned} & \text { (\%) uo } \\ & \text {-леә人 } \end{aligned}$ | （\％）uo －чłио～ | səэ！ฺィ －先S 8 spoog s nozue｜ －•əOs！$W$ | siol －OH 8 fue．net －soy | uoll －eonpz |  | $\left\lvert\, \begin{gathered} \text { uo!̣ } \\ \text { eכ!unu } \\ -\boldsymbol{\text { wo }} \end{gathered}\right.$ | $\begin{gathered} \text { но } \\ \text { dsue, } \end{gathered}$ | чұеән |  | ןən」 ләцłО pue seg －Кไ！！！ －כ키 ＇дәұем 6u！ －snoh |  |  |  | －900 | $\begin{gathered} \text { poos } \\ \text { pə } \\ \text { - } \end{gathered}$ |  | －əonp －Odd unes SSシ sய⿰丬士 IIV | swəュ！ IIV |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |


| LE．91 | 90＇sl | でャ | 6．918 | 6．LLZ | Z＇61E | Z＇8SZ | ع＇G61 | －＇LE\＆ | 8＇LLE | －＇9Zを | 9＇tঢを | ع＇$¢ 9 \varepsilon$ | 1＊20E | 0＇897 | 9．02t | $\varepsilon$ ¢＇tSt | 6＇もゅ¢ | c＇LSE | L＇90才 | $\begin{array}{r} \text { Kıé } \\ \text {-nuer } \end{array}$ | ZZOZ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 0t．91 | い＇s！ | LL＇L | て＇ELE | L＇897 | S＇SIE | 6 ＇tGZ | L＇E61 | －＇LZE | 0＇もاع | $\varepsilon$＇zて£ | $\varepsilon \cdot 0 \downarrow \varepsilon$ | ع＇8SE | 8＇Z0£ | 0＇197 | 9＇E97 | で8ヤワ | $\varepsilon \cdot 0 \downarrow \varepsilon$ | 8．97¢ | 0＇L0t |  |  |
| Zt＇91 | 68 ＇tl | －0＇レ | 9＇60E | L＇G9Z | 6．LIE | 8＇ISZ | L＇Z61 |  | も0018 | 9．818 | L＇GEE | ¢＇Es¢ | S＇862 | L＇LSt | L＇tSt | ででヤ | 0＇LE |  | 0＇も6\＆ | $\begin{array}{\|r\|} \hline \text { əəq } \\ \text { - } \end{array}$ |  |
| 68．91 | $8{ }^{\circ} \mathrm{Sl}$ | S60 | Z＇90\＆ | 6＇Z9Z | L＇80E | $\varepsilon \cdot 6 \succcurlyeq Z$ | 9．061 | 9＇618 | 0＇L0E | 0＇GIE |  | 9＇67¢ | L＇G6Z | じくもカ | S＇6tt | $\varepsilon \cdot 9 \varepsilon \square$ | †＇z\＆ | 9．88¢ | 6．68E | 129이이 |  |
| 92\％ 9 | 80＇91 | 01\％ | －＇ $0 \varepsilon$ | て＇09Z | 9＇S0E | 6＇9ヤZ | 1．681 | 8＇SIE | L＇E0E | も゙レレE | て＇6て\＆ | L＇GちE | L＇z6Z | でどロ | 9＇Stt | も「0とも | 0＇เย | －＇Lย | $\varepsilon \cdot 98 \varepsilon$ | $\begin{array}{\|r\|} \hline \text { əəq } \\ \hline- \text { wit } \end{array}$ |  |
| ع0＇91 | \＆t＇91 | 660 | Z＇00E | L＇LSZ | 9＇Z0E | 9＇tゅて | L＇281 | s＇ZIE | L＇00E | て＇80E | $\varepsilon \times 97 \varepsilon$ | －でても | 6.682 | l＇8をt | ー「0ヶt | L＇もで | 0＇LZE | －＇$¢ \varepsilon \varepsilon$ | l＇z8E | 7Sn6nv |  |
|  | SL＇91 | 280 | で26Z | $\varepsilon \cdot G S Z$ | L＇66Z | と＇でて | て＇981 | も＇60¢ | 8． 262 | †＇G0¢ | 9＇\＆Zย | ¢＇8\＆¢ | c＇L8Z | L＇\＆とち | 0．98t | 0＇6レも | c＇s ${ }^{\text {c }}$ | レ゙レย์ | $\varepsilon \cdot 8 L \varepsilon$ | Kın |  |
| 9ع＇GL | 912L | 20\％ | l＇t6Z | 8＇ZSZ | 6．96Z | 6＇6をZ | L＇781 | て＇90\＆ | 9＇も6Z | 0＇z0E | 8＇0てE | 9＇†をє | 6＇t8Z | $\varepsilon$＇0¢t | 9＇Zとち | c＇ELt | 6．0てを | 8＇9Zを | －GLE | ouns |  |
| カ6＇tレ | 9ع＊L | 860 | 0．162 | ع＇0sz | －＇t6z | 9＇LยZ | $\varepsilon \cdot \varepsilon 81$ | 0＇E0E | S＇L6Z | 2＇86Z | ¢＇81E | 6．0¢£ | て＇Z8Z | L＇SZt | 0．8で | －80ヵ | 8．81E | じヤても | $\varepsilon \cdot L L \varepsilon$ | Kew |  |
| 8t＇カレ | LG＇LL | 960 | 0．882 | 6．$\llcorner\downarrow$ | S＇L6Z | でG\＆Z | 8．181 | 8＇66Z | †＇88Z | ¢＇S6Z | ع＇91E | £＇LてE | S＇6LZ | S＇Lで | L＇とても | 8＇Z0t | †＇SIE | どして£ | L＇29E | I！ 1 d 7 |  |
| 66 ＇とL | 09＇LL | ZS＇L | 0＇98Z | ¢＇SbZ | 6．88Z | 8＇Z\＆Z | － 081 | 8．96Z | $\varepsilon \cdot 58 Z$ | $\varepsilon ' z 6 Z$ | でヤレを | L＇\＆Zย | L＇9LZ | がとしも | L＇6しち | 9＊26E | 9＊LE | 6＊LE | て＇も9\＆ | पJ．EW |  |
| 8t＇EL | L2＇91 | 09\％ | 0＇782 |  | 1．982 | ¢＇0¢Z | 0＇6Ll | て＇と6Z | L＇182 | ع＇682 | でレヒモ | £＇0て£ | 8＇$\varepsilon L Z$ | 0．01t | ででか | †＇z6£ | 0＇60E | 0＇SIE | L＇89E | $\begin{array}{r} \text { Kıe } \\ -n ı q \partial_{3} \end{array}$ |  |
| ¢0＇EL | Z6：Sl | 96＊ | 0．6LZ | レ゙レてZ | $\downarrow$＇$\varepsilon 82$ | ع＇8ZZ | 9＇LLL | 8.682 | 1．8LZ | ع＇98Z | $\varepsilon \times 80 \varepsilon$ | 6．918 | 0．LLZ | 8＇Z0t | 6＇t0t | も゙L8E | 9＇t0E | 8．018 | $\downarrow$＇\＆SE | Kıenuer | IZOZ |
|  |  |  | 8L＇Sl | －10\％ | $\varepsilon 6 \% 8$ | S9＇9 | L0＇t | $6 L^{\circ} 29$ | sz＇ż | ZL＇0S | 91゙くヤレ | 89＇98 | 1901 | 68.075 | SZ＇ZES | と0’ャレ！ | 19＇＊6E | 60：08t | 00．0001 |  | S＋46！oM |
| （\％） ә6е －дәле чłиош －Zレ | $\begin{array}{\|l} \text { (\%) uо } \\ \text {-леәд } \end{array}$ | （\％）uo －чұио～ | səว！̣ －des 8 spoos s noәue！ －｜əכs！W |  －OH 8 ұue．net －səy | uO！ －eonpa |  | uo！ eग！unu － | $\underset{\perp}{\text { д. }}$ | － |  |  |  |  |  | P00」 | $\left\|\begin{array}{c} \text { poos } \\ \text { pə } \\ -\ldots o d u l \end{array}\right\|$ |  | －əonp －Odd unes ssə süy IIV | swəચ IIV |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Table 5 Combined Urban And Rural State Consumer Price Index (Base Period: November 2009 = 100)

|  | Jan-21 |  | Dec-21 |  | Jan-22 |  | MoM |  | YoY |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| State | Food | All Items | Food | All Items | Food | All Items | Food | All Items | Food | All Items |
| Abia | 407.4 | 357.6 | 475.0 | 414.3 | 476.4 | 417.2 | 0.29 | 0.69 | 16.93 | 16.64 |
| Abuja | 404.8 | 346.0 | 471.2 | 404.7 | 479.2 | 410.3 | 1.71 | 1.39 | 18.39 | 18.59 |
| Adamawa | 409.3 | 350.5 | 467.7 | 397.3 | 472.2 | 400.8 | 0.96 | 0.87 | 15.37 | 14.34 |
| Akwa Ibom | 407.7 | 355.9 | 477.8 | 410.5 | 487.9 | 417.8 | 2.12 | 1.78 | 19.67 | 17.39 |
| Anambra | 414.7 | 370.7 | 472.4 | 419.6 | 477.0 | 424.9 | 0.98 | 1.26 | 15.02 | 14.63 |
| Bauchi | 370.7 | 411.7 | 419.6 | 477.7 | 424.9 | 484.2 | 1.26 | 1.35 | 14.63 | 17.61 |
| Bayelsa | 414.3 | 365.5 | 482.4 | 418.2 | 489.8 | 423.3 | 1.54 | 1.23 | 18.22 | 15.83 |
| Benue | 417.8 | 359.1 | 481.8 | 408.2 | 493.4 | 417.3 | 2.41 | 2.22 | 18.10 | 16.21 |
| Borno | 412.4 | 345.9 | 467.2 | 391.4 | 480.6 | 399.8 | 2.87 | 2.15 | 16.54 | 15.58 |
| Cross River | 421.9 | 330.2 | 493.5 | 380.1 | 497.4 | 388.2 | 0.79 | 2.13 | 17.88 | 17.56 |
| Delta | 420.3 | 342.0 | 480.8 | 388.8 | 489.3 | 394.9 | 1.75 | 1.56 | 16.42 | 15.46 |
| Ebonyi | 421.8 | 374.3 | 493.9 | 427.4 | 504.3 | 433.2 | 2.11 | 1.34 | 19.57 | 15.73 |
| Edo | 416.1 | 368.2 | 478.7 | 421.9 | 487.0 | 428.5 | 1.74 | 1.55 | 17.05 | 16.37 |
| Ekiti | 414.0 | 336.1 | 482.2 | 384.9 | 489.8 | 390.3 | 1.57 | 1.41 | 18.31 | 16.14 |
| Enugu | 414.6 | 340.5 | 492.5 | 391.8 | 496.8 | 396.5 | 0.88 | 1.21 | 19.84 | 16.44 |
| Gombe | 406.5 | 362.1 | 476.7 | 418.2 | 484.7 | 424.8 | 1.69 | 1.58 | 19.23 | 17.33 |
| Imo | 408.6 | 328.6 | 472.8 | 373.7 | 484.1 | 378.4 | 2.41 | 1.26 | 18.49 | 15.17 |
| Jigawa | 401.5 | 362.8 | 463.2 | 414.2 | 474.5 | 424.4 | 2.45 | 2.45 | 18.17 | 16.96 |
| Kaduna | 416.8 | 373.5 | 471.6 | 423.3 | 479.3 | 428.6 | 1.64 | 1.25 | 15.01 | 14.74 |
| Kano | 419.5 | 375.6 | 480.3 | 426.0 | 486.2 | 430.1 | 1.23 | 0.96 | 15.90 | 14.52 |
| Katsina | 398.0 | 331.0 | 456.2 | 374.1 | 465.5 | 380.8 | 2.04 | 1.80 | 16.97 | 15.04 |
| Kebbi | 416.5 | 383.7 | 482.1 | 440.3 | 488.8 | 446.9 | 1.39 | 1.49 | 17.37 | 16.47 |
| Kogi | 438.7 | 395.7 | 524.7 | 457.4 | 537.9 | 468.1 | 2.53 | 2.34 | 22.61 | 18.28 |
| Kwara | 429.3 | 431.4 | 499.4 | 481.0 | 511.3 | 487.2 | 2.38 | 1.30 | 19.09 | 12.94 |
| Lagos | 424.3 | 377.4 | 491.3 | 427.6 | 500.4 | 434.2 | 1.86 | 1.55 | 17.95 | 15.05 |
| Nassarawa | 412.7 | 369.0 | 471.5 | 418.6 | 478.5 | 424.1 | 1.50 | 1.30 | 15.95 | 14.92 |
| Niger | 414.3 | 374.3 | 472.7 | 423.2 | 476.9 | 427.1 | 0.90 | 0.90 | 15.12 | 14.10 |
| Ogun | 426.1 | 388.4 | 488.5 | 440.9 | 497.1 | 446.9 | 1.75 | 1.35 | 16.65 | 15.05 |
| Ondo | 411.4 | 367.7 | 485.6 | 425.8 | 488.5 | 429.0 | 0.58 | 0.75 | 18.73 | 16.66 |
| Osun | 414.4 | 361.4 | 480.0 | 413.3 | 485.1 | 416.8 | 1.08 | 0.86 | 17.06 | 15.34 |
| Oyo | 428.5 | 388.2 | 486.6 | 437.0 | 494.2 | 443.3 | 1.55 | 1.44 | 15.33 | 14.19 |
| Plateau | 417.2 | 373.9 | 479.1 | 426.0 | 488.5 | 433.1 | 1.97 | 1.67 | 17.10 | 15.83 |
| Rivers | 421.8 | 364.0 | 480.9 | 412.8 | 488.6 | 418.0 | 1.61 | 1.24 | 15.83 | 14.82 |
| Sokoto | 427.9 | 372.4 | 482.0 | 419.7 | 488.5 | 425.3 | 1.37 | 1.35 | 14.18 | 14.23 |
| Taraba | 410.7 | 354.1 | 477.5 | 409.0 | 480.2 | 411.2 | 0.57 | 0.53 | 16.91 | 16.12 |
| Yobe | 415.4 | 372.7 | 475.6 | 423.1 | 484.4 | 431.0 | 1.86 | 1.85 | 16.61 | 15.63 |
| Zamfara | 414.4 | 372.4 | 475.7 | 423.7 | 488.2 | 433.6 | 2.62 | 2.32 | 17.81 | 16.43 |

Note: Indices may not be used for inter-state price comparison because market baskets differ from state to state

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