



Report Date: June 2021

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NIGERIA'S MERCHANDISE TRADE DEFICIT DEEPENS IN Q1 2021 DUE TO RISING IMPORTS

Key Highlights:

Total Trade:

The value of total trade was 6.99% higher in Q1 2021 compared to Q4 2020 and 14.13% higher than the value recorded in Q1, 2020.

Imports

- The value of total imports rose by 15.61% in Q1, 2021 compared to Q4, 2020 and 54.30% compared to Q1, 2020.
- The value of imported agricultural products were 18.37% higher in Q1, 2021 than in Q4, 2020 and 140.47% higher year on year.
- The value of Raw material imports fell by 6.50% in Q1, 2021 compared to Q4, 2020 but increased by 109.29% compared to Q1, 2020.
- The value of Solid minerals imports was 36.97% higher in Q1, 2021 than in Q4, 2020 and 59.26% more than its value in Q1, 2020.
- The value of Energy goods imports was 34.39% in Q1, 2021 higher than in Q4,2020 and 1,346.72% higher than the value recorded in Q1, 2020.
- The value of imported manufactured goods grew by 18.47% in Q1, 2021 against the value recorded in Q4, 2020 and 69.70% against its value in Q1, 2020.
- The value of other oil products imported in Q1, 2021 was 19.02% more than its value in Q4, 2020 but 15.76% less than the corresponding quarter of 2020.

Exports

- The value of total exports in Q1, 2021 decreased by 8.99% against the level recorded in Q4, 2020 and 29.26% compared to Q1,2020
- The value of agricultural exports increased by 128.0% in Q1 2021 compared to Q4 2020 and 0.1% compared to Q1 2020.
- The value of Raw material goods exports in Q1, 2021 was 9.0% lower than the value in Q4,2020 and

- 6.7% lower than the value recorded in Q12020
- The value of Solid minerals exports increased by 107.2% in Q1,2021 against Q4 2020 and 481.7% against the corresponding quarter in 2020.
- The exports of Energy goods increased in value by 16.3% in Q1 2021 compared to Q4 2020 and 18.1% compared to Q1,2020
- The value of Manufactured goods exports rose by 94.0% in Q1 2021 compared to Q4 2020 but decreased by 43.7% compared to Q1, 2020.
- The value of Crude oil exports in Q1 2021 decreased by 23.5% compared to Q4,2020 and 34.5% compared to Q1,2020
- The export value of Other oil products increased by 25.5.% in Q1 2021 compared to Q4 2020, and rose marginally 0.1% compared to Q1 2020.

Major export trading partners and percentage share in Q1, 2021 export trade

India	16.79%
Spain	9.88%
China	6.54%
Netherlands	5.50%
France	4.59%

Major import trading partners and percentage share in Q1, 2021 import trade

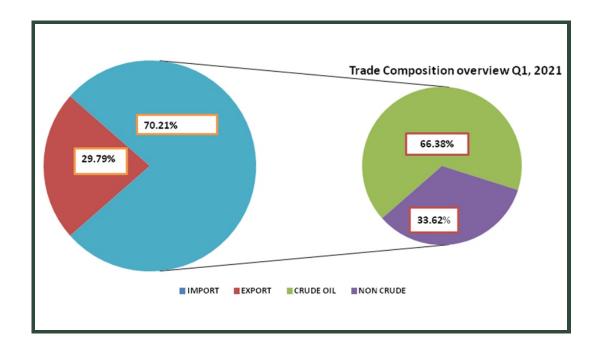
China	29.34%
Netherlands	10.60%
United States	8.88%
India	8.60%
Belgium	3.48%

Major Traded Agricultural Products.

- Sesamum seeds, whether or not broken
- Good fermented Nigerian cocoa beans
- Cashew nuts, in shell
- Coconuts, desiccated, fresh or dried, whether or not shelled or peeled
- Ginger
- Sesame oil and its fractions
- Superior quality raw cocoa beans
- Cashew nuts, shelled
- Palm nuts and kernels
- Ginger, neither crushed nor ground
- Shea cake

Overview

For the first quarter of 2021, Nigeria's total merchandise trade stood at N9,757.87billion representing 6.99% increase over the value recorded in Q4,2020 and 14.13% compared to Q1,2020. The export component of this trade stood at N2,907.21 billion, representing 29.79% of the total trade while import was valued at N6,850 billion representing 70.21%. The higher level of imports over exports resulted in a trade deficit (in goods) of -N3,943.45 billion. The value of Crude oil export stood at N1,929.83 billion representing 66.38% of the total export recorded in Q1, 2021, while non –crude oil export accounted for 33.62% of the total export.





Summary of External Trade in Goods

Key Highlights

Imports

The value of total trade was 6.99% higher in Q1 2021 compared to Q4 2020 and 14.13% higher than the value recorded in Q1, 2020.



The value of total imports rose by 15.61% in Q1, 2021 compared to Q4, 2020 and 54.30% compared to Q1, 2020.



The value of imported agricultural products were 18.37% higher in Q1, 2021 than in Q4, 2020 and 140.47% higher year on year.



The value of Raw material imports fell by 6.50% in Q1, 2021 compared to Q4, 2020 but increased by 109.29% compared to Q1, 2020.



The value of Solid minerals imports was 36.97% higher in Q1, 2021 than in Q4, 2020 and 59.26% more than its value in Q1, 2020.



The value of Energy goods imports was 34.39% in Q1, 2021 higher than in Q4,2020 and 1,346.72% higher than the value recorded in Q1, 2020.



The value of imported manufactured goods grew by 18.47% in Q1, 2021 against the value recorded in Q4, 2020 and 69.70% against its value in Q1, 2020.



The value of other oil products imported in Q1, 2021 was 19.02% more than its value in Q4, 2020 but 15.76% less than the corresponding quarter of 2020.



Summary of External Trade in Goods

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The value of Solid minerals exports increased by 107.2% in Q1,2021 against Q4 2020 and 481.7% against the corresponding quarter in 2020.



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Summary of External Trade in Goods

Major export trading partners and percentage share in Q1, 2021 export trade.



INDIA



SPAIN







Major import trading partners and

percentage share in Q1, 2021 import trade











Major Traded Agricultural Products.



Sesamum seeds, whether or not broken



Good fermented Nigerian Cocoa beans



Cashew nuts, in shell



Coconuts, desiccated, fresh or dried, whether or not shelled or peeled



Ginger

N41,938.69

N32,213.72

N10,477.91

N8,663.37

N3,466.95



Sesame oil and its fractions



Superior quality raw cocoa beans



Cashew nuts, shelled



Palm nuts and kernels



Ginger, Neither crushed nor ground



SHEA CAKE

N3,419.86

N3,274.71

N3,228.23

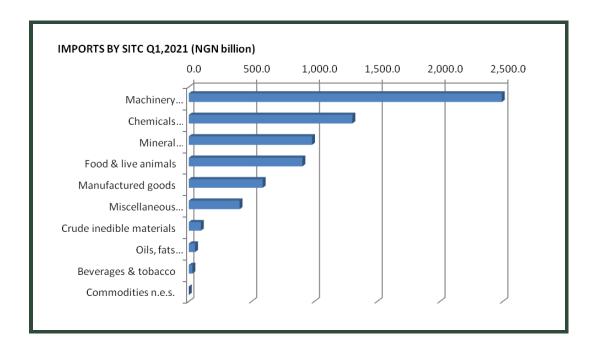
N2,748.30

N2,101.60

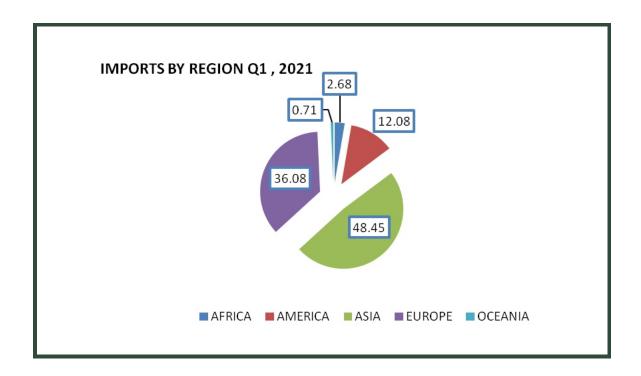
N1,788.80

Imports Classified by Standard International Trade Classification and country of Origin

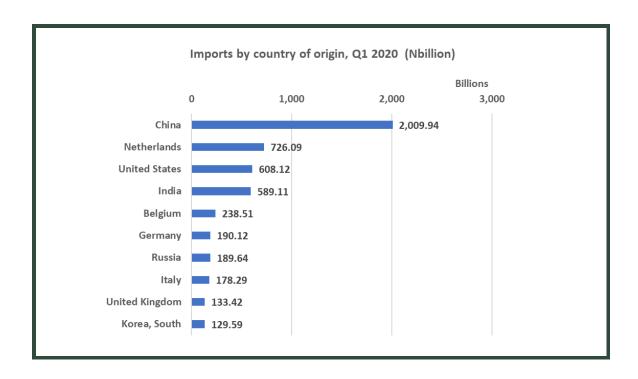
In Q1 2021, total import was valued at N6,850 billion representing 70.21% of the total trade. This value rose by 15.61% in Q1, 2021 compared to Q4,2020 and 54.30% compared to Q1,2020. Imports by SITC revealed that Machinery & transport equipment accounted for N2,492.73 billion. This was followed by Chemicals & related products N1,302.82 billion and Mineral fuel N981.68 billion.



Import trade classified by region showed Asia as the dominant originating region with a record of N3,319.4 billion or 48.45%. This was followed by Europe with N2,471.6 billion or 36.08%, America N827.8 billion or 12.08%, Africa N183.4 billion or 2.68% and Oceania N48.5 billion or 0.71%. Out of the value recorded for Africa, Import from ECOWAS countries accounted for N20.8 billion.



Analysis of imports by Country of Origin showed that the majority of the goods imported during the quarter originated from China, valued at N2,009.94 billion or 29.34%. This was followed by the Netherlands (N726.09 billion or 10.60%), the United States (N608.12 or 8.88%) and others.





FOREIGN TRADE STATISTICSSummary of Foreign Trade - Q1 2021

Trade Balance

Imports

Exports



N-3.94trn



N6.85trn



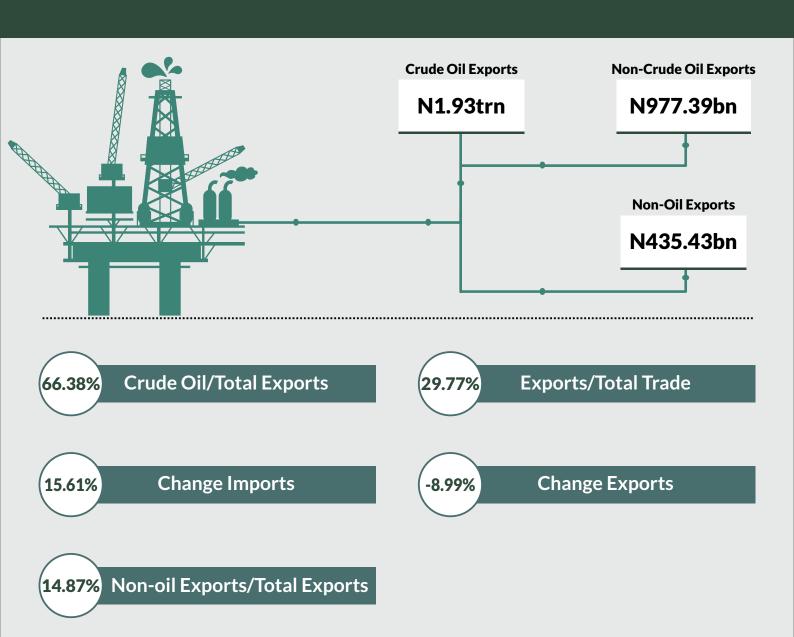
N2.91trn

Total Trade



N9.76trn







FOREIGN TRADE STATISTICS Total Trade - Q1 2021

The Total Trade for Q1 2021 was



N9.76trn



6.99%

MORE than last quarter Q4 2020

14.13%

MORE than same quarter in 2020

Q1 2021 HAD THE THIRD RISE IN TOTAL TRADE SINCE Q2 2020

























Q2 2019



Q3 2019



Q4 2019



Q1 2020



Q2 2020



Q3 2020



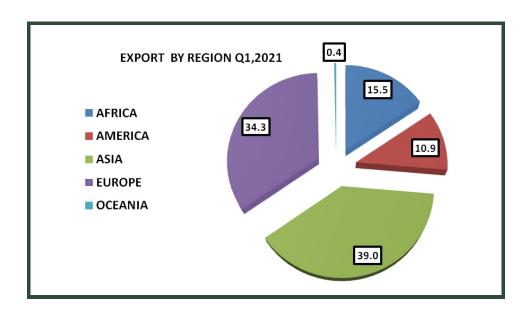
Q4 2020

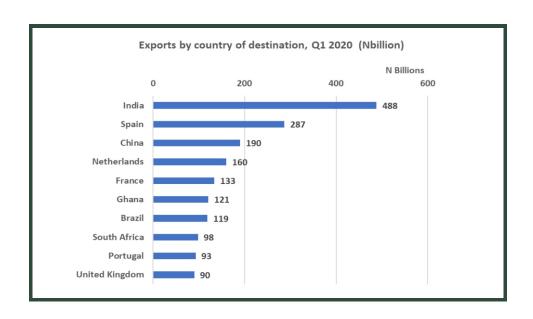


Q1 2021

Exports Classified by Standard International Trade Classification and Country of Destination

In Q1 2021, the value of total exports stood at N2,907.21 billion, representing 29.79% of total trade. This value represented a decline of 8.99% against the level recorded in Q4 2020 and 29.26% compared to Q1 2020. Exports by section revealed that Nigeria exported mainly mineral products, valued at 2,486.1 billion, or 85.52% of the total export value. This was followed by Vehicles, Aircraft and parts (N180.5 billion or 6.21%) and vegetable products (N82.3billion or 2.83%). In terms of regional trade, Nigeria exported most products to Asia (N1,132.55 billion), Europe (N997.79 billion), America (N316.62 billion) and Africa (N449.84 billion). During the quarter goods worth N282.2 billion was exported to ECOWAS. By country, most goods were exported to India (N488.1 billion or 16.8%), Spain (N287.2billion or 9.9%), China (N190.1 billion or 6.5%) and the Netherlands (N160.billion or 5.5%).







Import and Export - Q1 2021

Import Rose To





N6.85trn

Q1 2021 Had The third RISE in Import **Since Q2 2020**



15.61%

ROSE Quarter-on-Quarter



54.30%

ROSE Year-on-Year

N3.70tr



N3.90tr

N5.35tr

N4.44tr

N4.15tr

N5.38tr

N5.93tr

N6.85tr



















Q12019

Q2 2019

Q3 2019

Q42019

Q12020

Q2 2020

Q3 2020

Q4 2020

Q1 2021

Export Fell To





N2.91trn

Q1 2021 Had The First Drop in Export **Since Q4 2020**



-8.99%

Fell Quarter-on-Quarter



-29.26%

FELL Year-on-Year

N4.54tr

N4.60tr

N5.29tr

N4.77tr

N4.11tr

N2.22tr

N2.99tr

N3.19tr

N2.91tr



Q1 2019



Q2 2019



Q3 2019



Q4 2019



Q12020



Q2 2020



Q3 2020



Q4 2020



Q1 2021



Top Trade Partners - Q1 2021

NIGERIA'S LARGEST EXPORT DESTINATIONS

Exports

INDIA

16.79%

% of Total

GDP Rate

1.6%

SPAIN

9.88%

-4.3%



6.54%

18.3%



5.50%

-2.8%



4.59%

1.2%

BY CONTINENT, NIGERIA MAINLY EXPORTED TO

Exports



39%



EUROPE 34.3%







NIGERIA'S LARGEST IMPORT DESTINATIONS

Imports

★: CHINA

29.34%

% of Total

18.3%

GDP Rate



10.60%

-2.8%



8.88%

0.4%



8.60%

1.6%



3.48%

-0.6%

BY CONTINENT, NIGERIA MAINLY IMPORTED FROM

Imports



36.08%



48.5%



AMERICA

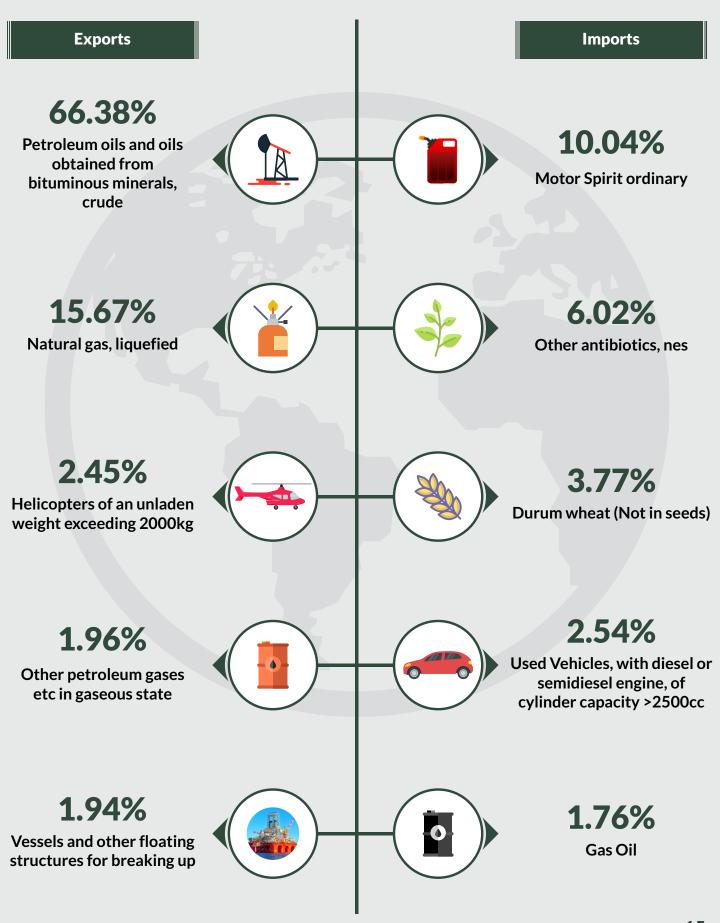
12.08%



14



Top Products by Imports and Exports - Q1 2021





FOREIGN TRADE STATISTICS - Q1 2021External Trade by Sectors

External Trade

Exports

Imports



N9.76trn



N2.91trn



N6.85trn

Trade Surplus



N-3.94trn

SHARE OF TOTAL TRADE



7.76%



Raw Material Goods

7.29%



Solid Mineral Goods

0.51%



Energy Goods

0.06%



Manufactured Goods

49.01%



Crude Oil Exports

19.78%



Other Petroleum
Oil products

15.58%

MONTHLY EXTERNAL TRADE VALUE IN Q1 2020

Jan - 2021

W W

N3.09trn



N3.41trn

Feb - 2021



Mar - 2021

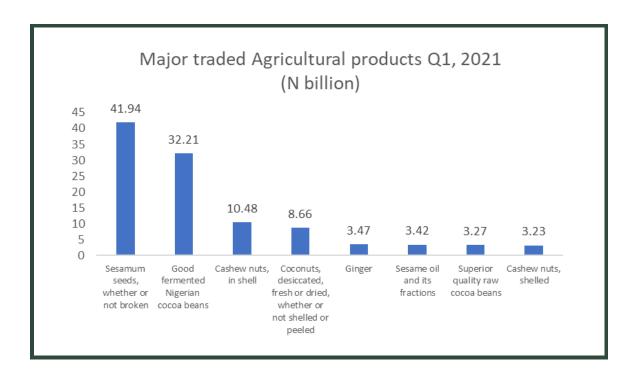
N3.26trn

Export/Imports Products Classified by Sectors Q1, 2021

Agricultural Goods Sector

The total value of trade in agricultural goods in Q1 2021 stood at N757.4 billion. The export component of this trade totaled N127.2 billion while the import was valued at N 630.2 billion. Top exported Agricultural products were Sesamum seeds exported mainly to China (valued at N23.1 billion), Japan (N8.3 billion) and Turkey (N3billion). This was followed by good fermented cocoa beans exported to the Netherlands (N9.2 billion), Malaysia (N5.5 billion) and the United States (N3.2 billion). Other major exports under this sector includes Cashew nuts in shell exported to Vietnam and India worth, N5.3 billion N5.1 billion respectively.

However, there was importation of Durum wheat (not in seed) worth N66.97 billion from Lithuania. Durum wheat also came from Latvia (N41.51 billion), Canada (N41.31billion) etc. Edible mixtures or preparation of animal, worth N82.86billion, was imported from Denmark. Herrings (Clupea haregus, Clupea pallasii) was imported from Russia (N15.8billion) and Netherlands (N14billion).





Sectorial Exports to Economic Regions of the World (N'million)







AFRICA

N2,768.82



AMERICA

N7,719.82



ASIA

N85,996.87



EUROPE

N30,320.24



OCEANIA

N369.35



TOTAL

N127,175.11



Sectorial Imports to Economic Regions of the World (N'million)







AFRICA

N21,622.16



AMERICA

N107,571.20



ASIA

N85,973.85



EUROPE

N407,704.31



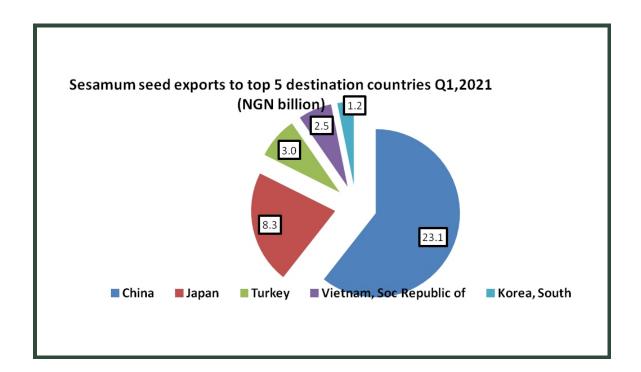
OCEANIA

N7,310.28



TOTAL

N630,181.80





FOREIGN TRADE STATISTICS - Q1 2021Major Traded Agriculture Products

	Value(N'm)
Sesamum seeds, whether or not broken	41,938.69
Good Fermented Nigerian Cocoa Beans	32,213.72
Cashew nuts, in shell	10,477.91
Coconuts, desiccated, fresh or dried, whether	
or not shelled or peeled	8,663.37
Cinnau	0.444.05
Ginger	3,466.95
Sesame oil and its fractions	2 /10 94
Sesame on and its mactions	3,419.86
Superior quality raw cocoa beans	3,274.71
Captillo quality latt cocou bealls	5,2/4./1
Cashew nuts, shelled	3,228.23
	5,220.20
Palm nuts and kernels	2,748.30
Talli ilato dila ilatilato	2,7 70.00



		Value(N'm)
	Ginger, Neither crushed nor ground	2,101.60
	SHEA CAKE	1,788.80
	Soya beans,whether or not broken.	1,719.24
7	Other Frozen shrimps and prawns	1,297.87
	Natural cocoa butter	1,188.72
	Croundnut Crudo oil whather or not refined	
	Groundnut Crude oil, whether or not refined but not chemically modified	1,048.51
	Other out flavour C flavour bods of kind outschild	
	Other cut flowers & flower buds of kind suitable ornamental purposes fresh,dried,dyed	891.54
	CASSIA TORA	790.47
	Cincona voota fuoch or dried used in nortument	
	Ginseng roots, fresh or dried used in perfumary, in pharmarcy or for insecticidal	778.59
	Frozen rock lobster and other sea crawfish	
	(Palinurus spp., Panulirus spp., Jasus spp.)	617.01
	Other coconute fresh or dried whether	
	Other coconuts, fresh or dried, whether or not shelled or peeled	518.55

Solid Minerals Sector

The total value of trade in solid mineral goods in Q1 2021 stood at N49.5 billion. The export component of this trade stood at N9.3 billion while the import was valued at N40.2 billion. The leading exported mineral products were Other cement exported to Niger Republic and Togo worth N2.7 billion and N1.3 billion respectively. Lead ores and Concentrates worth N2.9 billion were exported to China, as were Zinc ores and Concentrates worth N0.8 billion.

In terms of imports, Plasters of Calcined Gypsum sulphate was imported from Turkey and Egypt, worth N8.9billion and N3.5 billion. Gypsum anhydrite was also imported from Spain and Turkey, valued at N5.8billion and N3.4billion respectively. Others were Crude salt worth N4.5billion imported from Brazil etc.



Sectorial Exports by Economic Regions of the World (N'million)







AFRICA

N4,160.59



AMERICA

N1.34



ASIA

N5,117.59



EUROPE

N43.64



OCEANIA

N0.00



TOTAL

N9,323.17



Sectorial Imports by Economic Regions of the World (N'million)







AFRICA N11,155.45



AMERICA

N5,265.59



ASIA

N16,039.60



EUROPE

N7,687.29



OCEANIA

N11.81



TOTAL

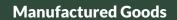
N40,159.74

Manufactured Goods Sector

The value of manufactured goods trade in Q1 2021 stood at N4,782.7billion representing 49.01% of total trade. Out of this, the export component accounted for N250.4billion while the import component was valued at N4,532.4billion. The products that drove up Manufactured products were Helicopters of Unladen weight exceeding 2000kg which was exported to Ghana, at a value of N71.1billion. Vessels and other floating structures for breaking up were exported to United Kingdom and Cameroon, worth N38.9billion and N17.6billion. Other products were Floating or Submersible drilling platform exported to Equatorial Guinea, at a value of N39.5billion, and storage units worth N31.3billion exported to Ghana. In terms of Manufactured imports, other antibiotics were mainly imported from the Netherlands and India worth N329.2billion and N43.3billion. Used vehicles, worth N140.2billion, was imported from the United States. Motorcycles worth N30.98billion and N86.67 billion from China and India, and Machines for reception...of voice, worth N75.1 billion and N21.8billion from China and Hong-Kong. Other imports under this category were parts of Machinery for working rubber or plastics worth N67.8billion imported from India.



Sectorial Exports by Economic Regions of the World (N'million)







N180,252.70

AFRICA



AMERICA N915.01



N15,682.86



N49,598.72



N3,907.03



TOTAL

N250,356.31



Sectorial Imports by Economic Regions of the World (N'million)







AFRICA

N86,507.49



AMERICA

N571,153.33



ASIA

N2,835,075.22



EUROPE

N999,093.96



OCEANIA

N40,544.40



TOTAL

N4,532,374.41

Raw Material Goods Sector

The value of total trade in raw material stood at N711.8billion, accounting for 7.3% of total trade. The import component was valued at N669.2billion while the export component stood at N42.7billion. Urea, whether or not in aqueous solution, worth N16.8 billion was exported to Brazil, Leather further prepared after tanning was exported to Spain and Italy, valued at N6.6billion and N1.0billion respectively. Cotton, not carded or combed, worth N1.9 billion was also exported to Pakistan.

In terms of imports, Cane sugar worth N88.9billion was imported from Brazil, Mixtures of Odoriferous substance valued at N15.5 billion and N8.0 billion were imported from Ireland and Swaziland, while Milk preparation worth N18.4billion and N7.8billion were imported from Ireland and Malaysia during the period under review.



Sectorial Exports by Economic Regions of the World (N'million)







AFRICA N3,314.01



AMERICA N17,295.72



N9,835.74



N12,234.97



N0.00



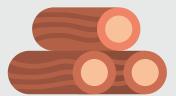
TOTAL

N42,680.44



Sectorial Imports by Economic Regions of the World (N'million)







AFRICA

N58,187.51



AMERICA

N120,985.56



ASIA

N305,207.52



EUROPE

N184,157.12



OCEANIA

N617.02



TOTAL

N669,154.73



Sectorial Exports by Economic Regions of the World (N'million)







AFRICA

N449,838.88



AMERICA

N316,622.75



ASIA

N1,132,550.24



EUROPE

N997,791.08



OCEANIA

N10,409.06



TOTAL

N2,907,212.02



Sectorial Imports by Economic Regions of the World (N'million)







AFRICA

N183,444.50



AMERICA

N827,796.80



ASIA

N3,319,353.55



EUROPE

N2,471,579.24



OCEANIA

N48,483.51



TOTAL

N6,850,657.61



Sectorial Exports by Economic Regions of the World (N'million)







AFRICA

N5,046.22



AMERICA

N6.10



ASIA

N455.76



EUROPE

N382.70



OCEANIA

N0.00

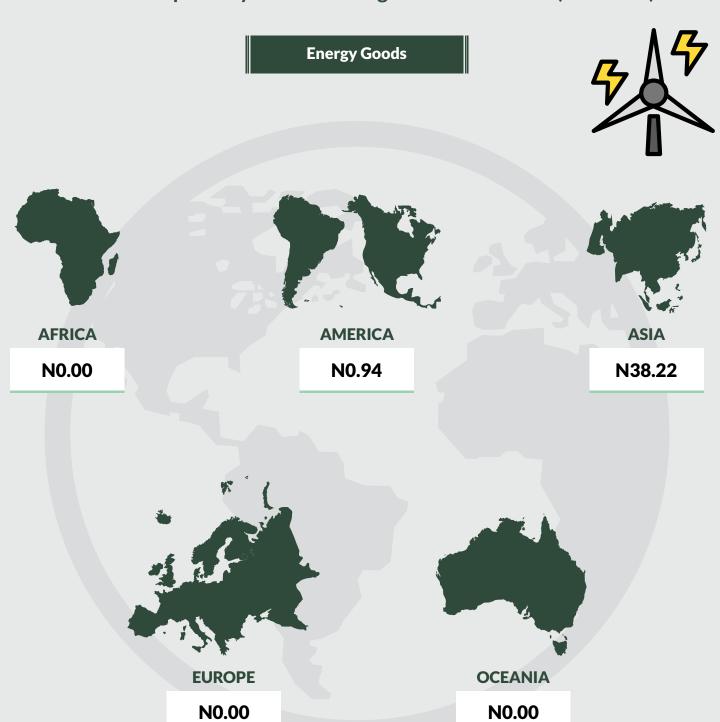


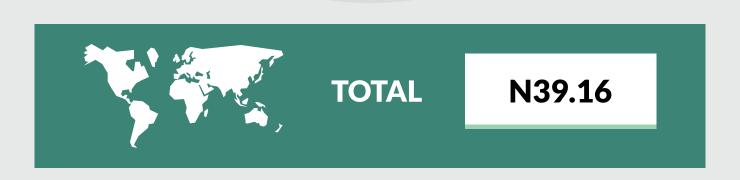
TOTAL

N5,890.78



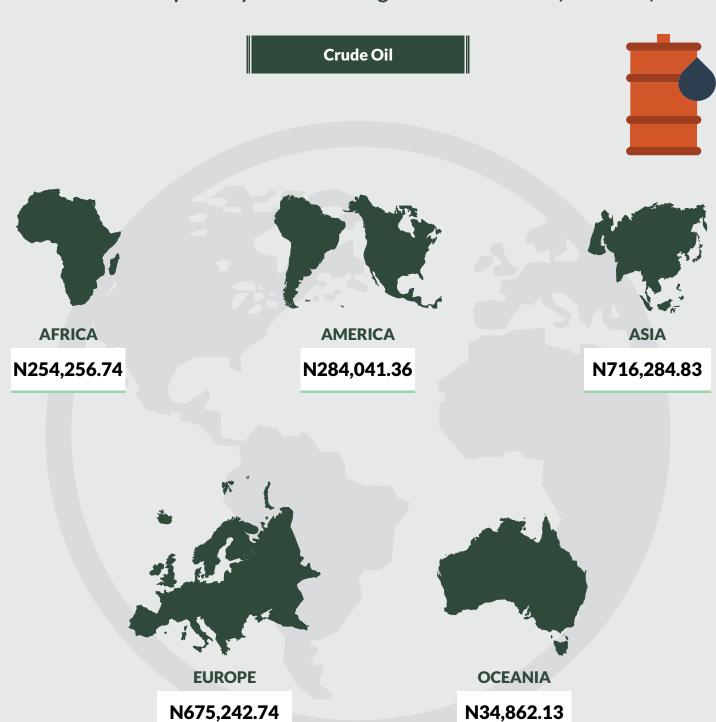
Sectorial Imports by Economic Regions of the World (N'million)

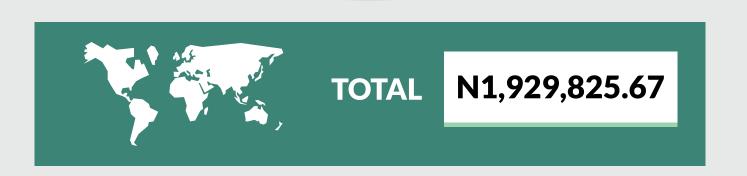






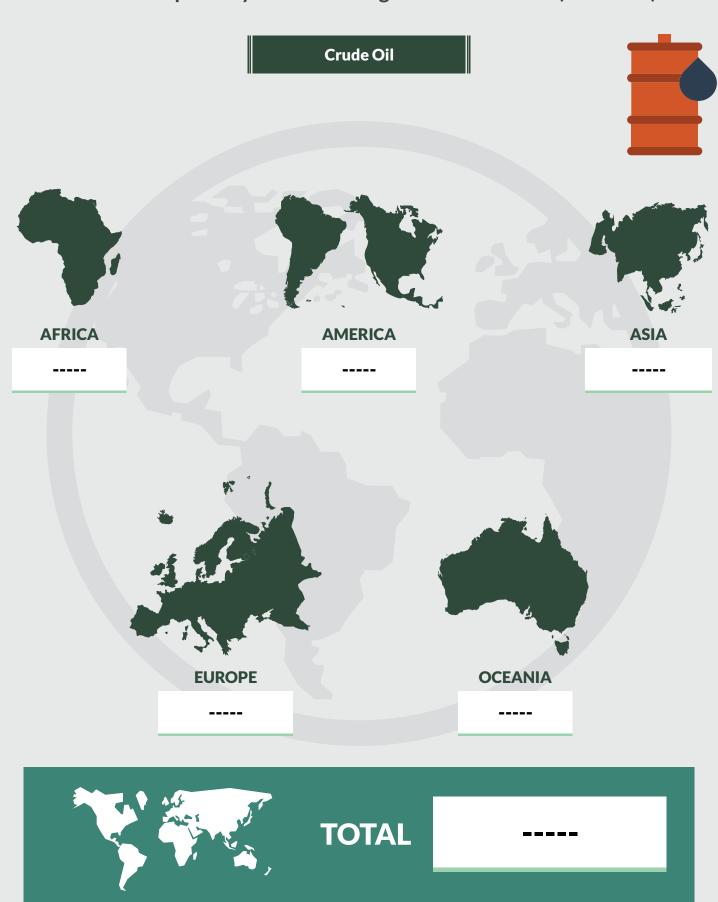
Sectorial Exports by Economic Regions of the World (N'million)







Sectorial imports by Economic Regions of the World (N'million)





Sectorial Exports by Economic Regions of the World (N'million)







AFRICA

N39.80



AMERICA

N6,643.39



ASIA

N299,176.59



EUROPE

N229,968.07



OCEANIA

N6,132.69



TOTAL

N541,960.53



Sectorial Imports by Economic Regions of the World (N'million)







AFRICA

N5,971.89



AMERICA

N22,820.18



ASIA

N77,019.14



EUROPE

N872,936.56



OCEANIA

N0.00



TOTAL

N978,747.77



Monthly Export, Import and Total Trade Value by Sectors (N'million) and market shares by sector

	Exports	Imports	Total Trade
AGRICULTURAL GOODS	% Share of Total Exports 4.37 N127,175.11	% Share of Total Imports 9.20 N630,181.80	% Share of Total Trade 7.76 N757,356.91
RAW MATERIAL GOODS	% Share of Total Exports 1.47 N42,680.44	% Share of Total Imports 9.77 N669,154.73	% Share of Total Trade 7.29 N711,835.17
SOLID MINERAL GOODS	% Share of Total Exports 0.32 N9,323.17	% Share of Total Imports 0.59 N40,159.74	% Share of Total Trade 0.51 N49,482.91
ENERGY GOODS	% Share of Total Exports 0.20 N5,890.78	% Share of Total Imports 0.00% N39.16	% Share of Total Trade 0.06 N5,929.94
MANUFACTURED GOODS	% Share of Total Exports 8.61 N250,356.31	% Share of Total Imports 66.16 N4,532,374.41	% Share of Total Trade 49.01 N4,782,730.72
CRUDE OIL	% Share of Total Exports 66.38 N1,929,825.67	% Share of Total Imports 0.00% N0.00	% Share of Total Trade 19.78 N1,929,825.67
OTHER PETROLEUM OIL PRODUCTS	% Share of Total Exports 18.64 N541,960.53	% Share of Total Imports 14.29 N978,747.77	% Share of Total Trade 15.58 N1,520,708.30
	% Share of Total Exports	% Share of Total Imports	% Share of Total Trade

100.00%

N2,907,212.02

100.00%

N9,757,869.63

100.00%

N6,850,657.61

TOTAL



Major Traded Solid Mineral Products Export/Import by Direction of Trade(N'million)

Export Q1 2021

Product: 2523290000

Product description: Other excluding White cement



N2,714.52



TOGO

N1,308.74



SPAIN

N35.48

Product: 2607000000

Product Description: Lead ores and concentrates



CHINA

N2,862.28



MALAYSIA

N12.27



SOUTH AFRICA

N4.57

Product: 2608000000

Product description: Zinc ores and concentrates



CHINA

N813.97



TURKEY

N13.89



HONG KONG

N11.43

Product: 2609000000

Product description: Tin ores and concentrates



MALAYSIA

N201.60



THAILAND

N195.51



KOREA, SOUTH

N4.68

Product: 2602000000

Product description: Manganese ores & concentrates,inclu. ferruginuos manganese ores with content >=20% drywei



CHINA

N397.61



Major Traded Solid Mineral Products Export/Import by Direction of Trade(N'million)

Imports Q1 2021

Product: 2520200000

Product description: Plasters of calcined gypsum or calcuim sulphate whether or not coloured



TURKEY

N6,914.05



EGYPT

N3,467.14



MOROCCO

N740.48



CHINA

N591.67



N163.63

2520100000

Product Description: Gypsum; anhydrite whether or not coloured, with/ without small quantities of accelerators



SPAIN

N5,808.52



TURKEY

N3,449.03



NIGER REPUBLIC

N8.66



CHINA

N3.32

Product: 2501009000

Product description: Other, including crude salt



N4,507.94



UNITED STATES

N647.47



N128.46



CHINA

N32.64



N32.09

Product: 2701190000

Product description: Other coal whether or not pulverised but not agglomerated



MOZAMBIQUE

N3,102.53



SOUTH AFRICA

N1,125.48

Product:

Product description: Other, including compressed salt used in animal feeding

2501003000



N2,075.36



N655.32





N73.11

N4.65



Major Traded Agricultural Export/Imports by direction (N'million)

Export Q1 2021

Product: 1207400000

Product description: Sesamum seeds, whether or not broken



N23,107.1



JAPAN

N8,300.5



TURKEY

N3,047.8



VIETNAM

N2,464.0



KOREA, SOUTH

N1,210.0

Product: 1801000000

Product Description: GOOD FERMENTED NIGERIAN COCOA BEANS -MAIN CROP 2015/2016



NETHERLANDS

N9,154.4



MALAYSIA

N5,491.9



UNITED STATES

N3,201.3



BELGIUM

N2,901.5



GERMANY

N2,531.3

Product: 801310000

Product description: Cashew nuts, in shell



VIETNAM

N5,315.6



INDIA

N5,126.0



N36.3

Product: 801110000

Product description: Coconuts, desiccated, fresh or dried, whether or not shelled or peeled



VIETNAM

N7,229.7



INDIA

N1,096.7



INDONESIA

N238.1



UAE

N60.2

CHINA

N38.7

Product: 0910100000

Product description: Ginger



N590.7



N557.9



N402.0



SUDAN N303.8



N302.3



Major Traded Agricultural Export/Imports by direction (N'million)

Imports Q1 2021

Product: 1001190000

Product description: Durum wheat (Not in seeds)



N66,967.9



LATVIA

N41,507.3



N41,308.6



RUSSIA

N37,204.0



UNITED STATES

N35,344.8

Product: 1517901000

Product Description: Other edible mixtures, or preparations of animal or vegetable fats or oils



INDONESIA

N82,864.9



INDONESIA

N212.2



N21.4



N_{0.3}



N₀.0

Product: 0303510000

Product description: Herrings (Clupea harengus, Clupea pallasii)



RUSSIA

N15,795.2



NETHERLANDS FAROE ISLANDS

N14,018.1



N2,416.0



N2,049.4



N1,253.1

Product: 0303680000

Product description: Blue whitings (Micromesistius poutassou, Micromesistius australis) meat, frozen.



N1,141.2



N5,608.6



N4,256.9



N578.4



N1,168.2

Product: 1107100000

Product description: Malt, not roasted



FRANCE

N10.261.5



N10.050.7



N2.136.3



Major Traded Manufactured products Export/Import by direction of Trade(N'million)

Export Q1 2021

Product: 8802120000

Product Description: Helicopters of an unladen weight exceeding 2000kg



N71,135.24

Product: 8908000000

Product description: Vessels and other floating structures for breaking up



N38,855.04



N17,599.16

Product: 8905200000

Product description: Other Light vessels, fire-floats, floating cranes, etc, nes



N39,476.66

Product: 8471709000

Storage units, presented full built



GHANA

N31,329.23

Product: 8905900000

Product description: Other Light vessels, fire-floats, floating cranes, etc, nes



NOT SPECIFIED

N2,447.09



Major Traded Manufactured products Export/Import by direction of Trade(N'million)

Imports Q1 2021

Product: 3004909000

Product description: Other antibiotics



N329,229.31



N45,319.49



N9,885.10



UAE N8,736.21



N2,396.43

8703332000

Product Description: Used Vehicles, with diesel or semidiesel engine, of cylinder capacity >2500cc



UNITED STATES

N140,203.69



ITALY

N5,602.71



CANADA

N5,033.18



BELGIUM

N4,146.98



GERMANY

N3,416.79

Product: 8711201000

Product description: Imported motorcycles and cycles, imported CKD by established manufacturers >50cc<=250cc



CHINA

N30,979.68



INDONESIA

N322.18



INDIA

N86,665.13



JAPAN

N545.63

Product: 8517620000

Product description: Machines 4 the reception, conversion & transmission or regeneration of voice, images or...



CHINA

N75,117.36



HONG KONG

N21,789.08



SWEDEN

N9,884.16

POLAND

N5,607.60

FRANCE

N2,045.05

Product: 8477900000

Product description: Parts of machinery for working rubber or plastics, etc



INDIA

N67,807.44



CHINA

N368.18



N339.66



TAIWAN

N298.45



ITALY

N277.40



Major Traded Raw material products Export/Import by direction of Trade(N'million)

Export Q1 2021

Product: 3102100000

Product description: Urea, whether or not in aqueous solution



N16,773.70

Product: 4113100000

Product Description: Leather further prepared after tanning/crusting without wool on of goats or kids



SPAIN

N8,620.40



ITALY

N1,046.84



INDIA

N176.70



CHINA

N18.23

N14.45

POLAND

Product: 4112000000

Product description: Leather further prep after tanning/crusting,incl. parchment-dresssed leather of sheep/lam



INDIA

N3,170.74



UAE

N394.06



N191.70



N80.01



SPAIN

N68.76

Product: 5201009000

Product description: Cotton not carded or combed, ginned



PAKISTAN

N1.920.01



JAPAN

N166.77



SAUDI ARABIA

N42.54



BANGLADESH

N25.56

Product: 4001220000

Product description: Technically specified natural rubber, in primary forms or in plates, etc



SPAIN

N490.04



FRANCE

N393.61



N242.56



N154.15



N149.54



Major Traded Raw material products Export/Import by direction of Trade(N'million)

Imports Q1 2021

Product: 1701141000

Product description: Cane sugar specified in Subheading Note 2 to Chapter 17, Meant for sugar refinery



BRAZIL

N88,880.19



SWAZILAND

N1,930.55



ANDORRA

N14.79

Product: 3302100000

Product Description: Mixtures of odoriferous substances Of a kind used in the food or drink industries



IRELAND

N15,466.84



SWAZILAND

N8,005.29



SPAIN

N2,324.79



UNITED STATES

N2,049.06

FRANCE

N1,507.14

Product: 1901901000

Product description: Milk preparations containing vegetable fats /oils, powdered/granular, packings => 25 kg



IRELAND

N18,395.38



MALAYSIA

N7,759.24



NETHERLANDS

N1,258.09



UKRAINE

N721.45



N686.47

Product: 1901100000

Product description: preparations for infant use, put up for retail sale



N6,510.65



CHINA

N6,475.59



NETHERLANDS

N2,888.82



MEXICO

N1,416.02



SINGAPORE

N1,009.94

Product: 2922429000

Product description: Other Glutamic acid and its salts Not specified or included



CHINA

N6,734.17



TAIWAN

N6,260.05



HONG KONG

N2,577.50



VIETNAM

N2,207.93



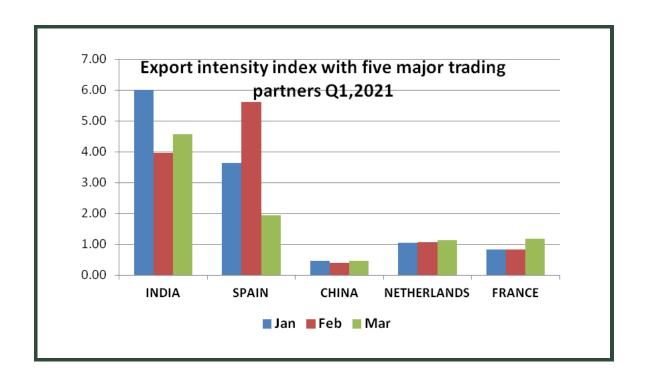
BRAZIL

N805.77

Trade Intensity in Q1 2021

Export Intensity Index with Five Major Trading Partners

The export intensity index compares the share of exports to each country in Nigeria's total exports, with the share of world exports going to that country, and therefore gives a measure of the importance of that country to Nigeria as an export destination. A higher number denotes a stronger relationship, and an index of one indicates that exports to that country are what would be expected given global trade patterns. In Q1 2021, Nigeria had intense export trade with India (6.0, 3.97, 4.37), Spain (3.64, 5.61, 1.94) and the Netherlands (1.04, 1.06 and 1.14). This is shown by the higher index recorded during the quarter. However, lower export intensities were recorded for China (0.45, 0.39, 0.46) and France (0.82, 0.83 except in March where France recorded 1.18. This can be attributed to the nature of the product mix exported during the quarter.



Import Intensity Index with five Major Trading Partners

During the quarter, the import intensity index of Nigeria with the top importing partners (China, the Netherlands, India and Belgium) were higher in all months. China recorded 1.7, 1.5 and 2.0 in January, February and March. Higher indices were also recorded for the Netherlands (1.0, 4.4 and 1.0), India (3.4, 5.1 and 4.2), Belgium (1.0, 1.3 and 1.4) while the United States registered lower intensities of 0.9 and 0.6 for January and February except in March where it recorded 1.3.



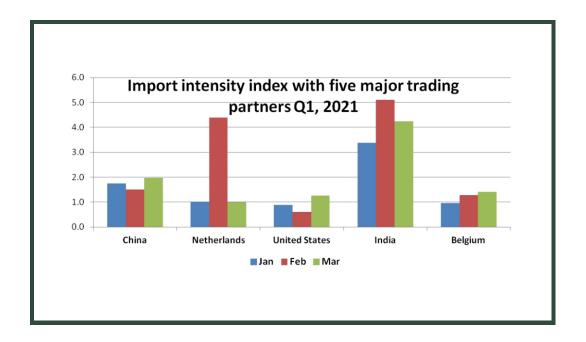
FOREIGN TRADE STATISTICS - Q1 2021Nigeria Export/Import Intensity With Major Trading Partners

	Export Inte	ensity Index			Import Inte	ensity Index	
	Jan	Feb	Mar		Jan	Feb	Mar
(INDIA	6.00	3.97	4.57	CHINA	1.7	1.5	2.0
INDIA				CHINA			
	3.64	5.61	1.94		1.0	4.4	1.0
SPAIN				NETHERLANDS			
*: CHINA	0.45	0.39	0.46	USA	0.9	0.6	1.3
Ciliva				OSA .			
NETHERLANDS	1.04	1.06	1.14	₩ INDIA	3.4	5.1	4.2
NETHERLANDS				INDIA			
FRANCE	0.82	0.83	1.18	BELGIUM	1.0	1.3	1.4



Percentage Share of Nigeria's Export/Import with Five Major Trading Partners

	Export					Import	
Jan	Feb	Mar			Jan	Feb	Mar
19.67	14.29	16.62			7.48	9.70	8.49
			INDI	A			
10.18	14.72	5.33	SPAI	NI NI	1.36	1.14	0.96
			SPAI				
5.68	6.14	7.61	CHIN)	30.61	23.55	34.55
			CHIN				
5.14	5.70	5.63	→	•	5.58	20.76	4.25
			NETHERL	ANDS			
3.71	4.00	5.84	◆)	2.90	1.42	1.35
			FRAN	ICE .			
0.86	1.49	9.08	BRAZ	711	1.59	1.45	1.92



Trade by Mode of Transport

The majority of commodity exported out of Nigeria were transported by water. This was reflected in the value of exports by water in Q1 2021. Water transport accounted for N2,822.5billion or 97.09% of total exports. Air transport contributed N75.9billion or 2.61%, Road transport was valued at N3.7billion or 0.13% while other transport was valued at N5.0 billion or 0.17%.

Similarly for imports, most goods brought into the country arrived via water transportation means. Water transport accounted for N6,056.6billion or 88.4% of the value of total imports. Other modes of transport were air and road, responsible for goods valued at N765.3billion or 11.17% and N28.8billion or 0.4% respectively.

Trade by Custom Ports and Post

In Q1 2021, the bulk of export transactions was conducted through Apapa port, with goods valued at N2,584.7billion or 88.91% of total exports. This was followed by Port Harcourt (3) which recorded N167.29billion or 5.75% while Muhammed Murtala International recorded N75.4billion or 2.5%.

In terms of imports, Apapa Port also recorded the highest transactions valued at N2,927.1billion or 42.73% of total imports. This was followed by Tin Can Island N1,229.43billion or 17.95%, Port Harcourt (3) N691.7billion or 10.10%, while Muhammed Murtala Cargo recorded N625.7billion or 9.13% of total imports.



Trade By Mode Of Transport (N'million)

Domestic Export



MARITIME

N2,683,737.75

99.498%



RAIL

N0.00

0.000%



ROAD

N3,744.40

0.139%



AIR

N4,790.11

0.178%



MAIL

N0.00

0.000%



INLAND WATERWAYS

N0.00

0.000%



OTHER TRANSPORT

N5,018.71

0.186%



TOTAL

N2,697,290.96



Trade By Mode Of Transport (N'million)

Re-Export



MARITIME

N138,785.81

66.11%



RAIL

N0.00

0.00%



ROAD

N0.00

0.00%



AIR

N71,135.24

33.89%



MAIL

N0.00

0.00%



INLAND WATERWAYS

N0.00

0.00%



OTHER TRANSPORT

N0.00

0.00%



TOTAL

N209,921.05



Trade By Mode Of Transport (N'million)

Export



MARITIME

N2,822,523.56

97.09%



RAIL

N0.00

0.00%



ROAD

N3,744.40

0.13%



AIR

N75,925.35

2.61%



MAIL

N0.00

0.00%



INLAND WATERWAYS

N_{0.00}

0.00%



OTHER TRANSPORT

N5,018.71

0.17%



TOTAL

N2,907,212.02



Trade By Mode Of Transport (N'million)

Import



MARITIME

N6,056,604.7

88.4091%



RAIL

N4.6

0.0001%



ROAD

N28,753.7

0.4197%



AIR

N765,293.2

11.1711%



MAIL

N1.4

0.0000%



MULTIMODAL

N0.0

0.0000%



INLAND WATERWAYS

N0.0

0.0000%



OTHER TRANSPORT

N0.0

0.0000%



TOTAL

N6,850,657.6



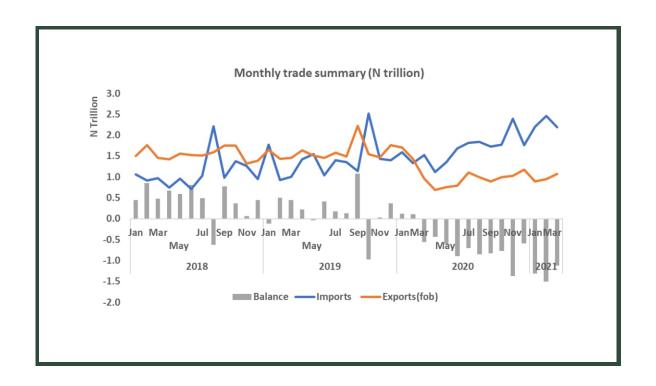
Trade By Port Of Operation (N'million)

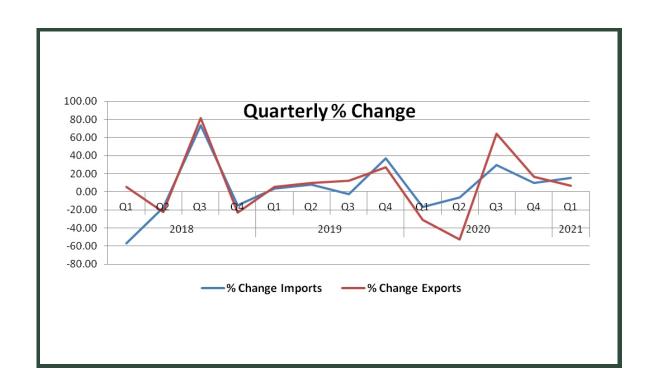
Export Q1 2021

Code: 01AP	Code: 05PN	Code: 01MM	Code: 01TC	Code: 04SO
APAPA PORT	PORT HARCOURT (3)	MUHAMMED MURTALA INTERNATIONAL	TIN CAN ISLAND	SOKOTO AREA COMMAND
N2,584,710.69	N167,294.68	N75,348.77	N52,620.59	N8,906.41
88.91%	5.75%	2.59%	1.81%	0.31%
Code: 05PH	Code: 01SM	Code: 05CA	Code: 02KN	Code: 05PA
PORT HARCOURT (1)	SEME BORDER POST	CALABAR PORT	KANO AIRPORT	PORT HARCOURT (2)
N5,674.12	N4,110.25	N3,905.72	N2,775.60	N1,456.60

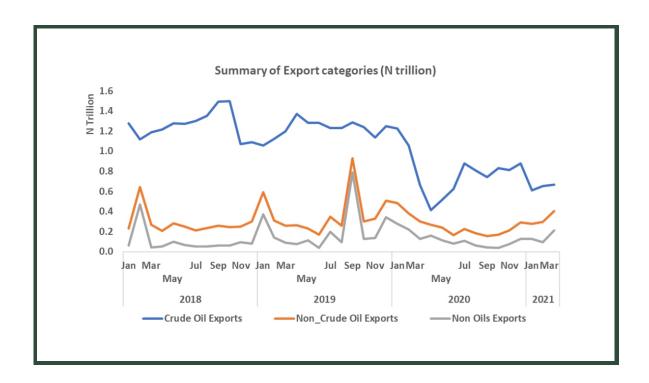
Import Q1 2021

Code: 01AP	Code: 01TC	Code: 05PN	Code: 01MC	Code: 01TG
APAPA PORT	TIN CAN ISLAND	PORT HARCOURT (3)	MUHAMMED MURTALA CARGO	TINCAN BONDED WARE/HOUSE
N2,927,097.78	N1,229,433.04	N691,695.80	N625,725.44	N330,042.23
42.73%	17.95%	10.10%	9.13%	4.82%
Code: 05PH	Code: 05OG	Code: 01PA	Code: 06WR	Code: 05PA
PORT HARCOURT (1)	Ogun State	KIRIKIRI LIGHTER TERMINAL CMD.	WARRI PORT	PORT HARCOURT (2)
N242,004.81	N181,879.40	N108,356.77	N103,084.47	N97,377.34
3.53%	2.65%	1.58%	1.50%	1.42%





Tables



APPENDIX

2021 Export First Quarter

Ranking	HS10	Products	Value (₦)	% Share of Total Exports
1st	2709000000	Petroleum oils and oils obtained from bituminous minerals, crude	1,929,825,673,334.07	66.38
2nd	2711110000	Natural gas, liquefied	455,665,741,534.00	15.67
3rd	8802120000	Helicopters of an unladen weight exceeding 2000kg	71,135,240,508.00	2.45
4th	2711290000	Other petroleum gases etc in gaseous state	56,997,354,066.00	1.96
5th	8908000000	Vessels and other floating structures for breaking up	56,454,199,914.00	1.94
6th	1207400000	Sesamum seeds, whether or not broken	41,938,686,882.93	1.44
7th	8905200000	Floating or submersible drilling or production platforms	39,476,664,431.00	1.36
8th	1801000000	GOOD FERMENTED NIGERIAN COCOA BEANS	32,213,718,176.55	1.11
9th	8471709000	Storage units, presented full built	31,329,227,694.00	1.08
10th	3102100000	Urea, whether or not in aqueous solution	16,773,696,066.40	0.58
11th	2711120000	Propane, liquefied	12,265,116,662.00	0.42
12th	801310000	Cashew nuts, in shell	10,477,909,135.51	0.36
13th	8905900000	Other Light vessels, fire-floats, floating cranes, etc, nes	10,067,091,187.00	0.35
14th	4113100000	Leather further prepared after tanning/crusting without wool on of goats or kids	9,876,611,590.43	0.34
15th	2402200000	Cigarettes containing tobacco	8,676,004,711.68	0.30

2021 IMPORT First Quarter

Ranking	HS10	Products	Value (₦)	% Share of Total Imports
1st	2710115000	Motor Spirit ordinary	687,740,001,582.00	10.04
2nd	3004909000	Other antibiotics, nes	412,659,425,744.00	6.02
3rd	1001190000	Durum wheat (Not in seeds)	258,297,812,567.00	3.77
4th	8703332000	Used Vehicles, with diesel or semidiesel engine, of cylinder capacity >2500cc	174,220,126,041.00	2.54
5th	2710192100	Gas Oil	120,878,713,795.00	1.76
6th	8517620000	Machines 4 the reception, conversion & transmission or regeneration of voice, images or	119,368,185,037.00	1.74
7th	8711201000	Imported motorcycles and cycles, imported CKD by established manufacturers >50cc<=250cc	118,512,616,687.00	1.73
8th	1701141000	Cane sugar specified in Subheading Note 2 to Chapter 17, Meant for sugar refinery	90,825,535,860.00	1.33
9th	1517901000	Other edible mixtures, or preparations of animal or vegetable fats or oils	83,098,758,927.00	1.21
10th	2710193100	Lubricating oils to be mixed	71,639,791,751.00	1.05
11th	8477900000	Parts of machinery for working rubber or plastics, etc	69,681,669,587.00	1.02
12th	6109100000	T-shirts, singlets and other vests, of cotton, knitted or crocheted	62,749,849,866.00	0.92
13th	3808939000	Other Herbicides, antisprouting products and plantgr	61,058,896,130.50	0.89
14th	7304220000	Other tubes, pipes and hollow profiles of a kind used for oil or gas pipelines, seamless	58,430,713,084.00	0.85
15th	8422300000	Machinery for filling, closing, capsuling, labelling, etc machinery for aerating beverages	57,642,365,367.00	0.84

2019 EXPORT FOURTH QUARTER

2021 FIRST QUARTER RE-EXPORT BY DESTINATION

RE-Mark :Re-exports are exports of foreign goods in the same state as previously imported;

They are to be included in the country exports.

It is recommended that they be recorded separately for analytical purposes

TABLE 1 SUMMARY OF FOREIGN TRADE (N'MILLION) Q1 2021

TAB2 QUARTERLY IMPORTS BY SECTION (N'MILLION)Q1, 2020

TAB3 QUARTERLY EXPORTS BY SECTION (N'MILLION) Q1 2020

TAB4 IMPORTS BY REGION AND MAJOR TRADING PARTNERS ('MILLION) Q12021

TAB5 EXPORTS BY REGION AND MAJOR TRADING PARTNERS (N'MILLION) Q1 2021

TAB6 SUMMARY OF IMPORTS BY SITC ('MILLION) Q1, 2021

Table 8.SUMMARY OF NIGERIA's Merchandise Trade Value(N'Billion)Q1, 2021

TABLE 9 SUMMARY OF Q1, 2020 TRADE (EXPORTS AND IMPORTS) BY SECTORS (N'MILLION)

TABLE 11 NIGERIA EXPORT/IMPORT INTENSITY WITH MAJOR TRADING PARTNERS Q1, 2021

EXPORT INTENSITY INDEX					
	INDIA	SPAIN	CHINA	NETHERLANDS	FRANCE
Jan	6.00	3.64	0.45	1.04	0.82
Feb	3.97	5.61	0.39	1.06	0.83
Mar	4.57	1.94	0.46	1.14	1.18

IMPORT INTENSITY INDEX					
	China	Netherlands	United States	India	Belgium
Jan	1.7	1.0	0.9	3.4	1.0
Feb	1.5	4.4	0.6	5.1	1.3
Mar	2.0	1.0	1.3	4.2	1.4

TABLE 13. MAJOR TRADED AGRICULTURAL PRODUCTS(N'MILLION) Q1, 2021

TABLE 14. SECTORIAL EXPORTS TO ECONOMIC REGIONS OF THE WORLD(N'MILLION) Q1 2021(MONTHLY)

TABLE 14A. SECTORIAL IMPORTS TO ECONOMIC REGIONS OF THE WORLD(N'MILLION) Q1,2021(MONTHLY)

Sector	REGIONS	Jan	Feb	Mar	Quarter1,2021
ECONOMIC REGIONS	TOTAL	2,200,434.81	2,456,665.77	2,193,557.03	6,850,657.61
	AFRICA	60010.47898	56331.08615	67102.93606	183,444.50
	AMERICA	296974.2594	207662.8325	323159.7117	827,796.80
	ASIA	1073067.536	1011335.642	1234950.377	3,319,353.55
	EUROPE	755593.8704	1171144.664	544840.7095	2,471,579.24
	OCEANIA	14788.66451	10191.54603	23503.29656	48,483.51
AGRICULTURAL GOODS	TOTAL	193,865.62	241,215.30	195,100.88	630,181.80
	AFRICA	7599.797036	5888.751094	8133.614793	21,622.16
	AMERICA	39228.28446	34568.88736	33774.02715	107,571.20
	ASIA	32493.56502	26032.94538	27447.33506	85,973.85
	EUROPE	114433.5018	174724.3748	118546.4336	407,704.31
	OCEANIA	110.474182	0.339185	7199.470419	7,310.28
RAW MATERIAL GOODS	TOTAL	222,673.87	210,797.41	235,683.45	669,154.73
	AFRICA	16,761.6	16,525.2	24900.71714	58,187.51
	AMERICA	38636.44975	39558.80125	42790.3051	120,985.56
	ASIA	103800.6596	97175.53008	104231.3325	305,207.52
	EUROPE	63297.83822	57261.05741	63598.22576	184,157.12
	OCEANIA	177.3412002	276.8053191	162.8685313	617.02
SOLID MINERAL GOODS	TOTAL	15,942.85	8,533.15	15,683.74	40,159.74
	AFRICA	4694.255329	2509.901299	3951.292899	11,155.45
	AMERICA	2959.966658	68.72042997	2236.905789	5,265.59
	ASIA	7292.514897	3,719.24	5027.845474	16,039.60
	EUROPE	996.114806	2,235.29	4455.887793	7,687.29
ENERGY GOODS	OCEANIA	0.94	0.00	11.8057	11.81 39.16
ENERGY GOODS	TOTAL	1 11 44	33.98	4.24	39.16
	AFRICA	0	0.00	0	0.00
	AFRICA AMERICA	0 0.94448	0.00	0	0.00 0.94
	AFRICA AMERICA ASIA	0 0.94448 0	0.00 0 33.98	0 0 4.243836	0.00 0.94 38.22
	AFRICA AMERICA ASIA EUROPE	0 0.94448 0 0	0.00 0 33.98 0	0 0 4.243836 0	0.00 0.94 38.22 0.00
	AFRICA AMERICA ASIA EUROPE OCEANIA	0 0.94448 0 0 0	0.00 0 33.98 0	0 0 4.243836 0	0.00 0.94 38.22 0.00 0.00
MANUFACTURED GOODS	AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL	0 0.94448 0 0 0 1,365,068.52	0.00 0 33.98 0 0 1,541,171.44	0 0 4.243836 0 0 1,626,134.44	0.00 0.94 38.22 0.00 0.00 4,532,374.41
	AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL AFRICA	0 0.94448 0 0 0 1,365,068.52 29772.24803	0.00 0 33.98 0 0 1,541,171.44 28606.1465	0 0 4.243836 0 0 1,626,134.44 28129.09553	0.00 0.94 38.22 0.00 0.00 4,532,374.41 86,507.49
	AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL AFRICA AMERICA	0 0.94448 0 0 0 1,365,068.52 29772.24803 210704.7173	0.00 0 33.98 0 0 1,541,171.44 28606.1465 116916.8609	0 0 4.243836 0 0 1,626,134.44 28129.09553 243531.7533	0.00 0.94 38.22 0.00 0.00 4,532,374.41 86,507.49 571,153.33
	AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL AFRICA AMERICA ASIA	0 0.94448 0 0 0 1,365,068.52 29772.24803 210704.7173 888836.1507	0.00 0 33.98 0 0 1,541,171.44 28606.1465 116916.8609 856080.2623	0 0 4.243836 0 0 1,626,134.44 28129.09553 243531.7533 1090158.81	0.00 0.94 38.22 0.00 0.00 4,532,374.41 86,507.49 571,153.33 2,835,075.22
	AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL AFRICA AMERICA ASIA EUROPE	0 0.94448 0 0 0 1,365,068.52 29772.24803 210704.7173 888836.1507 221254.5586	0.00 0 33.98 0 0 1,541,171.44 28606.1465 116916.8609 856080.2623 529653.7679	0 0 4.243836 0 0 1,626,134.44 28129.09553 243531.7533 1090158.81 248185.6337	0.00 0.94 38.22 0.00 0.00 4,532,374.41 86,507.49 571,153.33 2,835,075.22 999,093.96
MANUFACTURED GOODS	AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL AFRICA AMERICA AMERICA ASIA EUROPE OCEANIA	0 0.94448 0 0 0 1,365,068.52 29772.24803 210704.7173 888836.1507	0.00 0 33.98 0 0 1,541,171.44 28606.1465 116916.8609 856080.2623	0 0 4.243836 0 0 1,626,134.44 28129.09553 243531.7533 1090158.81	0.00 0.94 38.22 0.00 0.00 4,532,374.41 86,507.49 571,153.33 2,835,075.22
	AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL AFRICA AMERICA ASIA EUROPE	0 0.94448 0 0 0 1,365,068.52 29772.24803 210704.7173 888836.1507 221254.5586	0.00 0 33.98 0 0 1,541,171.44 28606.1465 116916.8609 856080.2623 529653.7679	0 0 4.243836 0 0 1,626,134.44 28129.09553 243531.7533 1090158.81 248185.6337	0.00 0.94 38.22 0.00 0.00 4,532,374.41 86,507.49 571,153.33 2,835,075.22 999,093.96
MANUFACTURED GOODS	AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL AFRICA AMERICA AMERICA ASIA EUROPE OCEANIA	0 0.94448 0 0 0 1,365,068.52 29772.24803 210704.7173 888836.1507 221254.5586	0.00 0 33.98 0 0 1,541,171.44 28606.1465 116916.8609 856080.2623 529653.7679	0 0 4.243836 0 0 1,626,134.44 28129.09553 243531.7533 1090158.81 248185.6337	0.00 0.94 38.22 0.00 0.00 4,532,374.41 86,507.49 571,153.33 2,835,075.22 999,093.96
MANUFACTURED GOODS	AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL AFRICA AMERICA AMERICA ASIA EUROPE OCEANIA	0 0.94448 0 0 0 1,365,068.52 29772.24803 210704.7173 888836.1507 221254.5586	0.00 0 33.98 0 0 1,541,171.44 28606.1465 116916.8609 856080.2623 529653.7679	0 0 4.243836 0 0 1,626,134.44 28129.09553 243531.7533 1090158.81 248185.6337	0.00 0.94 38.22 0.00 0.00 4,532,374.41 86,507.49 571,153.33 2,835,075.22 999,093.96
MANUFACTURED GOODS	AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL AFRICA AMERICA AMERICA ASIA EUROPE OCEANIA	0 0.94448 0 0 0 1,365,068.52 29772.24803 210704.7173 888836.1507 221254.5586	0.00 0 33.98 0 0 1,541,171.44 28606.1465 116916.8609 856080.2623 529653.7679	0 0 4.243836 0 0 1,626,134.44 28129.09553 243531.7533 1090158.81 248185.6337	0.00 0.94 38.22 0.00 0.00 4,532,374.41 86,507.49 571,153.33 2,835,075.22 999,093.96
MANUFACTURED GOODS	AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL AFRICA AMERICA AMERICA ASIA EUROPE OCEANIA	0 0.94448 0 0 0 1,365,068.52 29772.24803 210704.7173 888836.1507 221254.5586	0.00 0 33.98 0 0 1,541,171.44 28606.1465 116916.8609 856080.2623 529653.7679	0 0 4.243836 0 0 1,626,134.44 28129.09553 243531.7533 1090158.81 248185.6337	0.00 0.94 38.22 0.00 0.00 4,532,374.41 86,507.49 571,153.33 2,835,075.22 999,093.96
MANUFACTURED GOODS	AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL AFRICA AMERICA AMERICA ASIA EUROPE OCEANIA	0 0.94448 0 0 0 1,365,068.52 29772.24803 210704.7173 888836.1507 221254.5586	0.00 0 33.98 0 0 1,541,171.44 28606.1465 116916.8609 856080.2623 529653.7679	0 0 4.243836 0 0 1,626,134.44 28129.09553 243531.7533 1090158.81 248185.6337	0.00 0.94 38.22 0.00 0.00 4,532,374.41 86,507.49 571,153.33 2,835,075.22 999,093.96
MANUFACTURED GOODS crude oil	AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL	0 0.94448 0 0 0 1,365,068.52 29772.24803 210704.7173 888836.1507 221254.5586 14500.84913	0.00 0 33.98 0 0 1,541,171.44 28606.1465 116916.8609 856080.2623 529653.7679 9914.401527	0 0 4.243836 0 0 1,626,134.44 28129.09553 243531.7533 1090158.81 248185.6337 16129.15191	0.00 0.94 38.22 0.00 0.00 4,532,374.41 86,507.49 571,153.33 2,835,075.22 999,093.96 40,544.40
MANUFACTURED GOODS crude oil	AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL TOTAL	0 0.94448 0 0 0 1,365,068.52 29772.24803 210704.7173 888836.1507 221254.5586 14500.84913	0.00 0 33.98 0 0 1,541,171.44 28606.1465 116916.8609 856080.2623 529653.7679 9914.401527	0 0 4.243836 0 0 1,626,134.44 28129.09553 243531.7533 1090158.81 248185.6337 16129.15191	0.00 0.94 38.22 0.00 0.00 4,532,374.41 86,507.49 571,153.33 2,835,075.22 999,093.96 40,544.40
MANUFACTURED GOODS crude oil	AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL TOTAL AFRICA ASIA ASIA EUROPE ASIA ASIA ASIA ASIA ASIA ASIA ASIA ASI	0 0.94448 0 0 0 1,365,068.52 29772.24803 210704.7173 888836.1507 221254.5586 14500.84913 402,883.00 1182.598414	0.00 0 33.98 0 0 1,541,171.44 28606.1465 116916.8609 856080.2623 529653.7679 9914.401527 454,914.49 2801.072698	0 0 4.243836 0 0 1,626,134.44 28129.09553 243531.7533 1090158.81 248185.6337 16129.15191 120,950.27 1988.215704	0.00 0.94 38.22 0.00 0.00 4,532,374.41 86,507.49 571,153.33 2,835,075.22 999,093.96 40,544.40 978,747.77 5,971.89
MANUFACTURED GOODS crude oil	AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL AFRICA AMERICA ASIA EUROPE OCEANIA TOTAL TOTAL AFRICA ASIA ASIA AFRICA AMERICA AMERICA	0 0.94448 0 0 0 1,365,068.52 29772.24803 210704.7173 888836.1507 221254.5586 14500.84913 402,883.00 1182.598414 5443.896751	0.00 0 33.98 0 0 1,541,171.44 28606.1465 116916.8609 856080.2623 529653.7679 9914.401527 454,914.49 2801.072698 16549.5625	0 0 4.243836 0 0 1,626,134.44 28129.09553 243531.7533 1090158.81 248185.6337 16129.15191 120,950.27 1988.215704 826.720315	0.00 0.94 38.22 0.00 0.00 4,532,374.41 86,507.49 571,153.33 2,835,075.22 999,093.96 40,544.40 978,747.77 5,971.89 22,820.18

TABLE 15 MAJOR TRADED AGRICULTURAL EXPORT/IMPORTS BY DIRECTION (N'MILLION)

TABLE 17 MAJOR TRADED MANUFACTURED PRODUCTS EXPORT/IMPORT BY DIRECTION OF TRADE(N'MILLION)

		EXPORT QUARTER 1, 2021		
ANKING	Product	Product description	Country Description	Value (N)
1	8802120000	Helicopters of an unladen weight exceeding 2000kg	Ghana	71,135.24
2	8908000000	Vessels and other floating structures for breaking up	United Kingdom	38,855.04
			Cameroon	17,599.16
3	8905200000	Floating or submersible drilling or production platforms	Equatorial Guinea	39,476.66
4	8471709000	Storage units, presented full built	Ghana	31,329.23
5	8905900000	Other Light vessels, fire-floats, floating cranes, etc, nes	Cameroon	7,620.00
			Not Specified	2,447.09
		IMPORTS QUARTER 1, 2021		
ANKING	Product	Product description	Country Description	Value (N)
1	3004909000	Other antibiotics	Netherlands	329,229.31
			India	45,319.49
			China	9,885.10
			United Arab Emirates	8,736.21
			Spain	2,396.43
2	8703332000	Used Vehicles, with diesel or semidiesel engine, of cylinder capacity >2500cc	United States	140,203.69
			Italy	5,602.71
			Canada	5,033.18
			Belgium	4,146.98
			Germany	3,416.79
3	8711201000	Imported motorcycles and cycles, imported CKD by established manufacturers >50cc<=250cc	China	30,979.68
			Indonesia	322.18
			India	86,665.13
			Japan	545.63
4	8517620000	Machines 4 the reception,conversion & transmission or regeneration of voice,images or	China	75,117.36
			Hong Kong	21,789.08
			Sweden	9,884.16
			Poland	5,607.60
			France	2,045.05
5	8477900000	Parts of machinery for working rubber or plastics, etc	India	67,807.44
			China	368.18
			Luxembourg	339.66
			Taiwan	298.45
Ī			Italy	277.40

TABLE 18. MAJOR TRADED RAW MATERIAL PRODUCTS EXPORT/IMPORT BY DIRECTION OF TRADE(N'MILLION)

		EXPORT QUARTER 1, 2021		
RANKING	Product	Product description	Country Description	Value (N)
1	3102100000	Urea, whether or not in aqueous solution	Brazil	16,773.70
		·		
2	4113100000	Leather further prepared after tanning/crusting without wool on of goats or kids	Spain	8,620.40
			Italy	1,046.84
			India	176.70
			China	18.23
			Poland	14.45
3	4112000000	Leather further prep after tanning/crusting,incl.parchment-dresssed leather of sheep/lam	India	3,170.74
			United Arab Emirates	394.06
			Italy	191.70
			Pakistan	80.01
			Spain	68.76
4	5201009000	Cotton not carded or combed, ginned	Pakistan	1,920.01
7	3201007000	Cotton not canded of combed, gamed	Japan	166.77
			Saudi Arabia	42.54
			Bangladesh	25.56
			Dangladesh	25.50
5	4001220000	Technically specified natural rubber, in primary forms or in plates, etc	Spain	490.04
		,,	France	393.61
			South Africa	242.56
			Italy	154.15
			Netherlands	149.54
RANKING		IMPORT QUARTER1, 2021		
	Product	Product description	Country Description	Value (N)
1	1701141000	Cane sugar specified in Subheading Note 2 to Chapter 17, Meant for sugar refinery	Brazil	88,880.19
			Switzerland	1,930.55
			Andorra	14.79
2	3302100000	Mixtures of odoriferous substances Of a kind used in the food or drink industries	Ireland	15,466.84
			Swaziland	8,005.29
			Spain	2,324.79
			Spain	2,324.77
			United States	2,049.06
			United States	2,049.06
3	1901901000	Milk preparations containing vegetable fats /oils, powdered/granular, packings => 25 kg	United States	2,049.06 1,507.14 18,395.38
3	1901901000	Milk preparations containing vegetable fats /oils, powdered/granular, packings => 25 kg	United States France	2,049.06 1,507.14 18,395.38 7,759.24
3	1901901000	Milk preparations containing vegetable fats /oils, powdered/granular, packings => 25 kg	United States France Ireland Malaysia Netherlands	2,049.06 1,507.14 18,395.38 7,759.24 1,258.09
3	1901901000	Milk preparations containing vegetable fats /oils, powdered/granular, packings => 25 kg	United States France Ireland Malaysia Netherlands Ukraine	2,049.06 1,507.14 18,395.38 7,759.24 1,258.09 721.45
3	1901901000	Milk preparations containing vegetable fats /oils, powdered/granular, packings => 25 kg	United States France Ireland Malaysia Netherlands	2,049.06 1,507.14 18,395.38 7,759.24 1,258.09
3	1901901000	Milk preparations containing vegetable fats /oils, powdered/granular, packings => 25 kg preparations for infant use, put up for retail sale	United States France Ireland Malaysia Netherlands Ukraine	2,049.06 1,507.14 18,395.38 7,759.24 1,258.09 721.45
			Ireland Malaysia Netherlands Ukraine France	2,049.06 1,507.14 18,395.38 7,759.24 1,258.09 721.45 686.47
			United States France Ireland Malaysia Netherlands Ukraine France United Kingdom	2,049.06 1,507.14 18,395.38 7,759.24 1,258.09 721.45 686.47
			United States France Ireland Malaysia Netherlands Ukraine France United Kingdom China	2,049.06 1,507.14 18,395.38 7,759.24 1,258.09 721.45 686.47 6,510.65 6,475.59
			United States France Ireland Malaysia Netherlands Ukraine France United Kingdom China Netherlands	2,049.06 1,507.14 18,395.38 7,759.24 1,258.09 721.45 686.47 6,510.65 6,475.59 2,888.82
			United States France Ireland Malaysia Netherlands Ukraine France United Kingdom China Netherlands Mexico	2,049.06 1,507.14 18,395.38 7,759.24 1,258.09 721.45 686.47 6,510.65 6,475.59 2,888.82 1,416.02
			United States France Ireland Malaysia Netherlands Ukraine France United Kingdom China Netherlands Mexico	2,049.06 1,507.14 18,395.38 7,759.24 1,258.09 721.45 686.47 6,510.65 6,475.59 2,888.82 1,416.02
4	1901100000	preparations for infant use, put up for retail sale	United States France Ireland Malaysia Netherlands Ukraine France United Kingdom China Netherlands Mexico Singapore	2,049.06 1,507.14 18,395.38 7,759.24 1,258.09 721.45 686.47 6,510.65 6,475.59 2,888.82 1,416.02 1,009.94
4	1901100000	preparations for infant use, put up for retail sale	United States France Ireland Malaysia Netherlands Ukraine France United Kingdom China Netherlands Mexico Singapore China	2,049.06 1,507.14 18,395.38 7,759.24 1,258.09 721.45 686.47 6,510.65 6,475.59 2,888.82 1,416.02 1,009.94
4	1901100000	preparations for infant use, put up for retail sale	United States France Ireland Malaysia Netherlands Ukraine France United Kingdom China Netherlands Mexico Singapore China Taiwan	2,049.06 1,507.14 18,395.38 7,759.24 1,258.09 721.45 686.47 6,510.65 6,475.59 2,888.82 1,416.02 1,009.94

Table 19 TRADE BY MODE OF TRANSPORT (N'million) Q1, 2020

	DOMESTIC EXPORT				
MODE OF TRANSPORT	Jan	Feb	Mar	Q1	% share of Domestic Exports
MARITIME	794,816.78	908,923.31	979,997.66	2,683,737.75	99.498
RAIL	0.00	0.00	0.00	0.00	0.000
ROAD	0.00	1,648.60	2,095.80	3,744.40	0.139
AIR	1,159.36	1,917.21	1,713.54	4,790.11	0.178
MAIL	0.00	0.00	0.00	0.00	0.000
INLAND WATERWAYS	0.00	0.00	0.00	0.00	0.000
OTHER TRANSPORT	1,742.69	1,573.96	1,702.06	5,018.71	0.186
TOTAL	797,718.83	914,063.08	985,509.05	2,697,290.96	100.000
	RE-EXPORT				
MODE OF TRANSPORT	Jan	Feb	Mar	Q1	% share of Re-Exports
MARITIME	74339.73985	13944.98024	50501.09093	138,785.81	66.11
RAIL	0.00	0.00	0.00	0.00	0.00
ROAD	0.00	0.00	0.00	0.00	0.00
AIR	15763.24025	21115.02	34256.98025	71,135.24	33.89
MAIL	0.00	0.00	0.00	0.00	0.00
INLAND WATERWAYS	0.00	0.00	0.00	0.00	0.00
OTHER TRANSPORT	0.00	0.00	0.00	0.00	0.00
TOTAL	90,102.98	35,060.00	84,758.07	209,921.05	100.00
IOIAL	30,102.36	33,000.00	64,736.07	209,921.03	100.00
	TOTAL EXPORT				
MODE OF TRANSPORT	Jan	Feb	Mar	Q1	% share of Total Exports
MARITIME	869156.5226	922868.2881	1030498.747	2,822,523.56	97.09
RAIL	0.00	0.0	0.0	0.00	0.00
ROAD	0	1648.600308		3,744.40	0.13
AIR	16922.59899	23032.2327	35970.52	75,925.35	2.61
MAIL	0.00	0.00	0.00	0.00	0.00
INLAND WATERWAYS	0.00	0.00	0.00	0.00	0.00
OTHER TRANSPORT	1742.687067	1573.963497	1702.055408	5,018.71	0.17
TOTAL	887,821.81	949,123.08	1,070,267.12	2,907,212.02	100.00
	IMPORT				
MODE OF TRANSPORT	Jan	Feb	Mar	Q1	% share of Total Import
MARITIME	1988519.357	2008296.438	2059788.939	6,056,604.7	88.4091
RAIL	0	4.572	0	4.6	0.0001
ROAD	12570.11476	6207.416915	9976.146051	28,753.7	0.4197
AIR	199343.9003	442157.3432	123791.9461	765,293.2	11.1711
MAIL	1.437132	0	0	1.4	0.0000
MULTIMODAL	0	0	0	0.0	0.0000
INLAND WATERWAYS	0.0	0.0	0.0	0.0	0.0000
OTHER TRANSPORT	0.0	0.0	0.0	0.0	0.0000
TOTAL	2,200,434.8	2,456,665.8	2,193,557.0	6,850,657.6	100.0000

TABLE 20 TRADE BY PORT OF OPERATION (N'million)

		EXPORT QUARTER 1, 2021		
Rank	Code	PORTS	Value	% Share of Total export
1	01AP	APAPA PORT	2,584,710.69	88.91
2	05PN	PORT HARCOURT (3)	167,294.68	5.75
3	01MM	Muhammed Murtala International	75,348.77	2.59
4	01TC	Tin Can Island	52,620.59	1.81
5	04SO	SOKOTO AREA COMMAND	8,906.41	0.31
6	05PH	PORT HARCOURT (1)	5,674.12	0.20
7	01SM	SEME BORDER POST	4,110.25	0.14
8	05CA	CALABAR PORT	3,905.72	0.13
9	02KN	KANO AIRPORT	2,775.60	0.10
10	05PA	PORT HARCOURT (2)	1,456.60	0.05
Rank	Code	PORTS	Value	% Share of total imports
1	01AP	APAPA PORT	2,927,097.78	42.73
2	01TC	Tin Can Island	1,229,433.04	17.95
3	05PN	PORT HARCOURT (3)	691,695.80	10.10
4	01MC	Muhammed Murtala Cargo	625,725.44	9.13
5	01TG	TINCAN BONDED WARE/HOUSE	330,042.23	4.82
6	05PH	PORT HARCOURT (1)	242,004.81	3.53
7	05OG	Ogun State	181,879.40	2.65
8	01PA	KIRIKIRI LIGHTER TERMINAL CMD.	108,356.77	1.58
9	06WR	WARRI PORT	103,084.47	1.50
10	05PA	PORT HARCOURT (2)	97,377.34	1.42

METHODOLOGY

The National Bureau of Statistics publishes this Trade statistics report on quarterly basis. Trade statistics compilation by NBS is largely from secondary data sources.

Data Sources:

The data sources for the compilations include; The Nigerian Customs Service (NCS) through the NigeriaIntegrated Customs Information System (NICIS), Nigerian National Petroleum Corporation (NNPC) and Various oil companies in the upstream and downstream sectors of the oil industry, Nigerian Ports, Petroleum Products Pricing and Regulatory Agency (PPPRA), Nigeria Liquefied Natural Gas Ltd (NLNG), Central Bank of Nigeria (CBN), Cobalt International Services Ltd, Carmine Assayer Ltd Inspection Services, Neroli Technology, Nigerian Export Processing Zone Agency (NEPZA), Oil and Gas Free Zone Agency (OGFZA) NigerianElectricity Regulatory Commission (NERC), Federal Airports Authority of Nigeria (FAAN), Nigeria Civil Aviation Authority (NCAA) and Nigerian Ports Authority (NPA).

Validation & Quality Assurance:

After collecting data from the above stated sources, they're screened and verified for outliers. Data validation is undertaken through a sample of the various Nigerian Customs Service outposts in Nigeria. Weight harmonization is also carried out through the various entry ports in Nigeria.

Processing/Analysis:

Data processing is done using the Global Eurotrace software and the processed data is banked in the trade database. Standard International Trade Classification (SITC) is used to classify and categorize trade items.

Definitions:

- **Domestic exports** These are goods grown, extracted or manufactured in Nigeria and are sold in another country
- **Re-export** These are goods of foreign origin which entered Nigeria to be consumed but are subsequently sold to another country without any substantial transformation. In other words, they are exported in the same condition as imported.
- Raw material goods These refers to products of Agriculture, forestry, fishing and any other mineral that are in its natural form or which has undergone the minimal transformation required to prepare it for international marketing.
- Agricultural goods These are goods that come from the planting of crops and/or raring of animals.
- **Solid minerals** These are elements found in the earth. These are naturally organic substances that are solid like precious stones, kaolin etc.
- Energy goods These only refers to fuel woods in logs, for example hard wood, char-coal, coniferous wood in chips or particles etc.
- Manufactured goods Theses are tangible goods created from the conversion of raw materials into consumable or useful products.
- Other Petroleum products these consists of mineral fuels like Natural gas, oil, Bituminous coal etc.
- Crude oil- These are naturally occurring, unrefined petroleum products composed of hydrocarbon deposits and other organic materials.
- **Trade Intensity Index** The trade intensity index is used to determine whether the value of trade between two countries is greater or smaller than would be expected based on their importance in world trade. It is defined as the share of one country's exports going to a partner divided by the share of world exports going to the partner.

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