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EXECUTIVE SUMMARY

The Federation Account Allocation Committee (FAAC) disbursed the sum of N1.26trn to the three tiers of government in August 2022 from the total revenue generated in July 2022. The amount disbursed comprised N1.07trn from the Statutory Account, and N190.26bn from Valued Added Tax (VAT). The Federal Government received a total of N406.61bn from the N1.26trn, States and Local Governments received a total of N281.34bn and N210.62bn respectively. The sum of N55.52bn was shared among the oil-producing states from the 13% derivation fund. The Revenue generating agencies comprising Nigeria Customs Service (NCS), Federal Inland Revenue Service (FIRS), and Department of Petroleum Resources (DPR) received N10.43bn, N24.86bn, and N11.97bn respectively as cost of revenue collections. Further breakdown of revenue allocation distribution to the Federal Government of Nigeria (FGN) revealed that a total net amount of N267.21bn was disbursed to the FGN consolidated revenue account; N7.21bn was received as a share of derivation and ecology; N3.61bn as stabilization fund; N12.12bn for the development of natural resources; and N8.92bn to the Federal Capital Territory (FCT) Abuja.

FEDERATION ACCOUNT ALLOCATION COMMITTEE (FAAC)

AUGUST 2022 DISBURSEMENT

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of July, 2022 Shared in August, 2022





Statutory Allocation N380.03 bn

Others*

VAT

N26.57 bn



Statutory Allocation N192.76 bn

Others*

VAT

N88.58 bn



Statutory Allocation N148.61 bn

Others*

VAT

N62.01 bn

13% Derivation Fund N55.52 bn

Cost of Collection - NCS N10.43 bn

Cost of Collection - FIRS N24.86 bn

Cost of Collections - DPR N11.97 bn 13% Derivation Refund to Oil Producing States

N26.53 bn

13% Refunds on Subsidy, Priority Projects and Police Trust Fund 2022

N41.49 bn

North East Development Commission

N5.48 bn

13% Refunds on Subsidy, Priority Projects

N18.16 bn

Refund of FIRS Cost of Collection

N0.10 bn

Transfer to Non-Oil Excess Account

N160.00 bn

FIRS Refund N4.00 bn



Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of July, 2022 Shared in August, 2022



BENEFICIARIES	STATUTORY ALLOCATION	OTHERS*	VAT	TOTAL
FGN (CRF Account)	N242,405,259,278.84	-	N24,803,322,858.47	N267,208,582,137.31
Share of Derivation & Ecology	N7,214,024,333.21	-	-	N7,214,024,333.21
Stabilization	N3,607,012,166.60	-	-	N3,607,012,166.60
Development of Natural Resources	N12,119,560,879.79	-	-	N12,119,560,879.79
FCT-Abuja	N7,144,661,697.21	-	N1,771,665,918.46	N8,916,327,615.67

TOTAL

N299,065,507,132.58

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of July, 2022 Shared in August, 2022





Net Statutory Allocation

N4,195,021,305.98

Share of Ecology

N64,129,795.71

Net Statutory Allocation

N4,072,872,993.36

Others*

VAT Allocation

N1,833,083,376.44

TOTAL

N6,092,234,478.13



Adamawa

Share of Ecology

N136,446,148.93

Others*

VAT Allocation

N1,873,389,028.49

TOTAL

N6,082,708,170.78



Akwa Ibom

Net Statutory Allocation

N23,910,291,289.84

Share of Ecology

N68,857,066.13

Others*

VAT Allocation

N2,207,816,171.08

TOTAL

N26,186,964,527.06



Net Statutory Allocation

N4,786,833,311.83

Share of Ecology

N136,190,533.13

Others*

VAT Allocation

N2,223,191,066.04

TOTAL

N7,146,214,911.00

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of July, 2022 Shared in August, 2022





Net Statutory Allocation

N4,581,534,059.99

Share of Ecology

N163,841,774.27

Others*

VAT Allocation

N2,174,381,325.55

TOTAL

N6,919,757,159.81



Bayelsa

Net Statutory Allocation

N22,119,897,155.80

Share of Ecology

N60,598,171.92

Others*

VAT Allocation

N1,851,168,939.88

TOTAL

N24,031,664,267.61



Benue

Net Statutory Allocation

N4,306,292,555.19

Share of Ecology

N76,806,127.39

Others*

VAT Allocation

N2,072,628,591.53

TOTAL

N6,455,727,274.11



Borno

Net Statutory Allocation

N5,365,719,477.33

Share of Ecology

N170,180,363.50

Others*

VAT Allocation

N2,103,093,591.86

TOTAL

N7,638,993,432.70

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of July, 2022 Shared in August, 2022





Net Statutory Allocation

N3,341,472,425.89

Share of Ecology

N68,868,809.11

Others*

VAT Allocation

N1,807,382,377.50

TOTAL

N5,217,723,612.50



Delta

Net Statutory Allocation

N33,361,370,085.89

Share of Ecology

N69,538,280.70

Others*

VAT Allocation

N2,275,377,423.60

TOTAL

N35,706,285,790.18



Ebonyi

Net Statutory Allocation

N3,688,605,373.95

Share of Ecology

N122,541,996.54

Others*

VAT Allocation

N1,764,405,339.12

TOTAL

N5,575,552,709.61



Edo

Net Statutory Allocation

N7,369,507,812.75

Share of Ecology

N64,038,013.06

Others*

VAT Allocation

N2,118,197,229.11

TOTAL

N9,551,743,054.91

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of July, 2022 Shared in August, 2022





Ekiti

Net Statutory Allocation

N3,032,052,265.90

Share of Ecology

N122,472,846.80

Others*

VAT Allocation

N1,747,289,429.26

TOTAL

N4,901,814,541.96



Net Statutory Allocation

N4,346,240,714.69

Share of Ecology

N137,749,505.91

Others*

VAT Allocation

N1,997,441,818.85

TOTAL

N6,481,432,039.45



Net Statutory Allocation

N3,039,086,173.53

Share of Ecology

N129,017,540.74

Others*

VAT Allocation

N1,729,856,219.69

TOTAL

N4,897,959,933.96



Imo

Net Statutory Allocation

N4,973,100,903.06

Share of Ecology

N71,206,354.19

Others*

VAT Allocation

N2,016,503,495.89

TOTAL

N7,060,810,753.13

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of July, 2022 Shared in August, 2022





Net Statutory Allocation

N5,022,809,811.30

Share of Ecology

N153,178,078.67

Others*

VAT Allocation

N2,159,221,226.47

TOTAL

N7,335,209,116.44



Kaduna

Net Statutory Allocation

N4,793,769,247.59

Share of Ecology

N179,465,935.37

Others*

VAT Allocation

N2,515,057,250.22

TOTAL

N7,488,292,433.18



Net Statutory Allocation

N6,274,547,518.49

Share of Ecology

N217,263,494.69

Others*

VAT Allocation

N3,517,871,642.91

TOTAL

N10,009,682,656.08



Katsina

Net Statutory Allocation

N4,536,077,963.25

Share of Ecology

N168,373,025.08

Others*

VAT Allocation

N2,380,504,476.06

TOTAL

N7,084,955,464.39

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of July, 2022 Shared in August, 2022





Net Statutory Allocation

N4,666,177,749.26

Share of Ecology

N72,316,634.28

Net Statutory Allocation Others*

VAT Allocation

N1,912,404,039.77

TOTAL

N6,650,898,423.31



Kogi

N4,129,813,076.73

Share of Ecology

N75,693,684.39

Others*

VAT Allocation

N1,890,179,406.33

TOTAL

N6,095,686,167.45



Kwara

Net Statutory Allocation

N404,236,934.36

Share of Ecology

N60,963,407.76

Others*

VAT Allocation

N1,778,831,417.27

TOTAL

N2,244,031,759.40



Net Statutory Allocation

N2,627,464,443.78

Share of Ecology

N183,493,115.78

Others*

VAT Allocation

N11,722,484,518.93

TOTAL

N14,533,442,078.48

Lagos

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of July, 2022 Shared in August, 2022





Nassarawa

Net Statutory Allocation

N3.994.544.004.89

Share of **Ecology**

N126,316,442.87

Others*

VAT Allocation

N1,644,801,630.92

TOTAL

N5,765,662,078.68



Niger

Net Statutory Allocation

N4,364,645,082.77

Share of **Ecology**

N81,123,923.38

Others*

VAT **Allocation**

N2,071,336,263.28

TOTAL

N6,517,105,269.43



Ogun

Net Statutory Allocation

N2,407,873,652.92

Share of **Ecology**

N127,254,595.32

Others*

VAT **Allocation**

N2,089,233,347.03

TOTAL

N4,624,361,595.27



Net Statutory Allocation

N5,845,966,646.23

Share of **Ecology**

N63,753,350.46

Others*

VAT Allocation

N2,224,801,927.93

TOTAL

N8,134,521,924.62

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of July, 2022 Shared in August, 2022





Net Statutory Allocation

N2,602,444,897.89

Share of Ecology

N124,921,765.64

Others*

VAT Allocation

N1,910,099,963.69

TOTAL

N4,637,466,627.22



Net Statutory Allocation

N3,723,683,886.03

Share of Ecology

N153,629,227.10

Others*

VAT Allocation

N3,733,004,019.71

TOTAL

N7,610,317,132.84



Plateau

Net Statutory Allocation

N3,226,469,494.23

Share of Ecology

N71,516,936.56

Others*

VAT Allocation

N1,907,779,071.49

TOTAL

N5,205,765,502.27



Rivers

Net Statutory Allocation

N21,858,750,712.83

Share of Ecology

N73,860,072.88

Others*

VAT Allocation

N4,979,620,139.55

TOTAL

N26,912,230,925.26

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of July, 2022 Shared in August, 2022





Sokoto

Net Statutory Allocation

N3.964.287.266.50

Share of Ecology

N150,956,578.54

Others*

VAT Allocation

N2,052,247,375.19

TOTAL

N6,167,491,220.23



Taraba

Net Statutory Allocation

N3,632,134,628.48

Share of Ecology

N131,942,356.74

Others*

VAT Allocation

N1,682,116,334.41

TOTAL

N5,446,193,319.64



Yobe

Net Statutory Allocation

N3,905,686,115.11

Share of Ecology

N136,015,632.43

Others*

VAT Allocation

N1,749,752,498.78

TOTAL

N5,791,454,246.31



Zamfara

Net Statutory Allocation

N4,030,432,386.01

Share of Ecology

N136,305,306.01

Others*

VAT Allocation

N1,866,743,949.24

TOTAL

N6,033,481,641.27

METHODOLOGY

Data is provided by the Office of the Accountant-General of the Federation (OAGF) and verified and validated by the National Bureau of Statistics (NBS)

APPENDIX

Office of the Accountant General of the Federation **Federation Account Department**

Table 1

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of July, 2022 Shared in August.

Beneficiaries	Statutory	VAT	Total
Beneficiality	N Statutory	₩	N
	TN .	FN	P¥
FGN (see Table II)	380,034,801,873.28	26,574,988,776.93	406,609,790,650.21
State (see Table III)	192,758,730,183.26	88,583,295,923.10	281,342,026,106.35
LGCs (see Table IV)	148,608,901,264.04	62,008,307,146.17	210,617,208,410.21
13% Derivation Fund	55,515,278,780.70	-	55,515,278,780.70
Cost of Collection - NCS	9,638,126,912.24	787,392,910.43	10,425,519,822.67
Cost of Collections - FIRS	18,033,375,816.71	6,822,855,880.21	24,856,231,696.92
Cost of Collections - DPR	11,972,857,718.55	-	11,972,857,718.55
FIRS Refund on Cost of Collection	100,000,000.00	-	100,000,000.00
FIRS Refund	4,000,000,000.00	<u>-</u>	4,000,000,000.00
13% Derivation Refund to Oil Producing States	26,527,075,168.47	-	26,527,075,168.47
13% Refunds on Subsidy, Priority Projects and Police Trust Fund 2022	41,492,903,768.72	-	41,492,903,768.72
13% Refunds on Subsidy, Priority Projects	18,163,078,852.38	-	18,163,078,852.38
North East Development Commission	-	5,479,379,129.26	5,479,379,129.26
Transfer to non-oil Excess account	160,000,000,000.00	<u>-</u>	160,000,000,000.00
TOTAL	1,066,845,130,338.35	190,256,219,766.09	1,257,101,350,104.44

Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of July, 2022 Shared in August, 2022

	T	Table 1	II	1	
1	2	3	4=2-3	5	6=4+5
Beneficiaries	Gross Statutory Allocation	Total Deduction	Net Statutory Allo- cation	VAT	Total
	N	N	N	N	₩
FGN (CRF Account)	349,880,180,160.48	107,474,920,881.64	242,405,259,278.84	24,803,322,858.4 7	267,208,582,137.31
Share of Derivation & Ecology	7,214,024,333.21		7,214,024,333.21	-	7,214,024,333.21
Stabilization	3,607,012,166.60		3,607,012,166.60	-	3,607,012,166.60
Development of Natural Resources	12,119,560,879.79		12,119,560,879.79	-	12,119,560,879.79
FCT-Abuja	7,214,024,333.21	69,362,636.00	7,144,661,697.21	1,771,665,918.46	8,916,327,615.67
Total	380,034,801,873.29	107,544,283,517.64	272,490,518,355.65	26,574,988,776.9 3	299,065,507,132.58

<u>Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the</u> month of June, 2022 shared in July, 2022

month of June, 2022 shared in July, 2022					
Beneficiaries	No. of LGCs	Net Statutory Alloca- tion	Net Share of Ecology	Net VAT Alloca- tion	Total Net Amount
ABIA	17	4,195,021,305.98		1,833,083,376.44	6,092,234,478.13
ADAMAWA	21	4,072,872,993.36		1,873,389,028.49	6,082,708,170.78
AKWA IBOM	31	23,910,291,289.84		2,207,816,171.08	26,186,964,527.06
ANAMBRA	21	4,786,833,311.83		2,223,191,066.04	7,146,214,911.00
BAUCHI	20	4,581,534,059.99	163,841,774.27	2,174,381,325.55	6,919,757,159.81
BAYELSA	8	22,119,897,155.80		1,851,168,939.88	24,031,664,267.61
BENUE	23	4,306,292,555.19		2,072,628,591.53	6,455,727,274.11
BORNO	27	5,365,719,477.33		2,103,093,591.86	7,638,993,432.70
CROSS RIVER	18	3,341,472,425.89		1,807,382,377.50	5,217,723,612.50
DELTA	25	33,361,370,085.89		2,275,377,423.60	35,706,285,790.18
EBONYI	13	3,688,605,373.95	122,541,996.54	1,764,405,339.12	5,575,552,709.61
EDO	18	7,369,507,812.75		2,118,197,229.11	9,551,743,054.91
EKITI	16	3,032,052,265.90		1,747,289,429.26	
ENUGU	17				4,901,814,541.96
		4,346,240,714.69		1,997,441,818.85	6,481,432,039.45
GOMBE	11	3,039,086,173.53	129,017,540.74	1,729,856,219.69	4,897,959,933.96
IMO	27	4,973,100,903.06	71,206,354.19	2,016,503,495.89	7,060,810,753.13
JIGAWA	27	5,022,809,811.30		2,159,221,226.47	7,335,209,116.44
KADUNA	23	4,793,769,247.59		2,515,057,250.22	7,488,292,433.18
KANO	44	6,274,547,518.49		3,517,871,642.91	10,009,682,656.08
KATSINA	34	4,536,077,963.25		2,380,504,476.06	7,084,955,464.39
KEBBI	21	4,666,177,749.26		1,912,404,039.77	6,650,898,423.31
KOGI	21	4,129,813,076.73		1,890,179,406.33	6,095,686,167.45
KWARA	16	404,236,934.36		1,778,831,417.27	2,244,031,759.40
LAGOS	20	2,627,464,443.78	183,493,115.78	11,722,484,518.93	14,533,442,078.48
NASSARAWA	13	3,994,544,004.89	126,316,442.87	1,644,801,630.92	5,765,662,078.68
NIGER	25	4,364,645,082.77	81,123,923.38	2,071,336,263.28	6,517,105,269.43
OGUN	20	2,407,873,652.92	127,254,595.32	2,089,233,347.03	4,624,361,595.27
ONDO	18	5,845,966,646.23	63,753,350.46	2,224,801,927.93	8,134,521,924.62
OSUN	30	2,602,444,897.89	124,921,765.64	1,910,099,963.69	4,637,466,627.22
OYO	33	3,723,683,886.03	153,629,227.10	3,733,004,019.71	7,610,317,132.84
PLATEAU	17	3,226,469,494.23	71,516,936.56	1,907,779,071.49	5,205,765,502.27
RIVERS	23	21,858,750,712.83	73,860,072.88	4,979,620,139.55	26,912,230,925.26
SOKOTO	23	3,964,287,266.50	150,956,578.54	2,052,247,375.19	6,167,491,220.23
TARABA	16	3,632,134,628.48	131,942,356.74	1,682,116,334.41	5,446,193,319.64
YOBE	17	3,905,686,115.11	136,015,632.43	1,749,752,498.78	5,791,454,246.31
ZAMFARA	14	4,030,432,386.01	136,305,306.01	1,866,743,949.24	6,033,481,641.27
Total		232,501,713,423.61	4,150,826,891.99	87,583,295,923.09	324,235,836,238.70

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