

Federation Account Allocation Committee (FAAC)

(June 2022 Disbursement)

Report Date: September 2022

Data Source: National Bureau of Statistics (NBS)



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EXECUTIVE SUMMARY

The Federation Account Allocation Committee (FAAC) disbursed the sum of N904.45bn to the three tiers of government in June 2022 from the total revenue generated in May 2022. The amount disbursed comprised N589.95bn from the Statutory Account, N101.32bn from the Electronic Money Transfer Levy, and N213.18bn from Valued Added Tax (VAT). The Federal Government received a total of N229.56bn from the N904.45bn, and States and Local Governments received a total of N241.82bn and N175.94bn respectively. The sum of N33.45bn was shared among the oil-producing states from the 13% derivation fund. The Revenue generating agencies comprising Nigeria Customs Service (NCS), Federal Inland Revenue Service (FIRS), and Department of Petroleum Resources (DPR) received N11.90bn, N17.74bn, and N7.35bn respectively as cost of revenue collections. Further breakdown of revenue allocation distribution to the Federal Government of Nigeria (FGN) revealed that a total net amount of N105.33bn was disbursed to the FGN consolidated revenue account; N3.52bn was received as a share of derivation and ecology; N1.76bn as stabilization fund; N5.91bn for the development of natural resources; and N6.40bn to the Federal Capital Territory (FCT) Abuja.

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of May, 2022 Shared in June, 2022

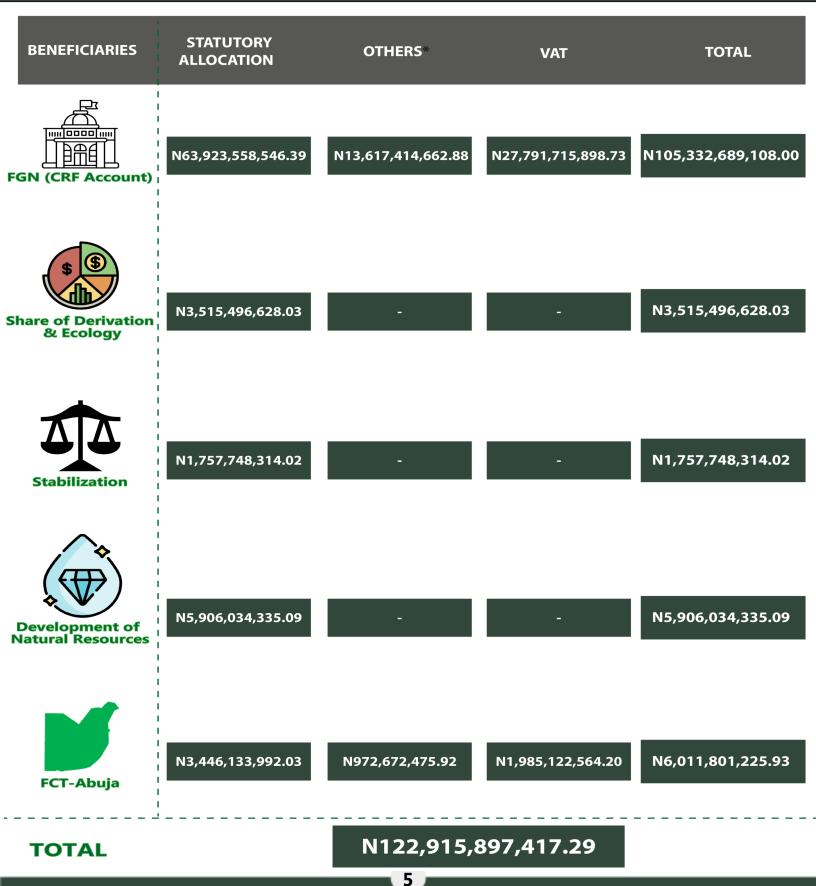


FGN N229.56 bn	Statutor Allocatio N185.20 b	n		
STATE N241.82 bn	Statutory Allocatio N93.93 br	1	VAT n N99.26 bn	
LGCs N175.94 bn	Statutory Allocation N72.42 br	1 Others	VAT N69.48 bn	
 13% Derivation N33.45 b Cost of Collectio N11.90 b Cost of Collectio N17.74 b Cost of Collection N7.35 br 	n - NCS n - NCS n 1 n - FIRS n Nor ns - DPR		Refund of FIRS Cost of Collection	

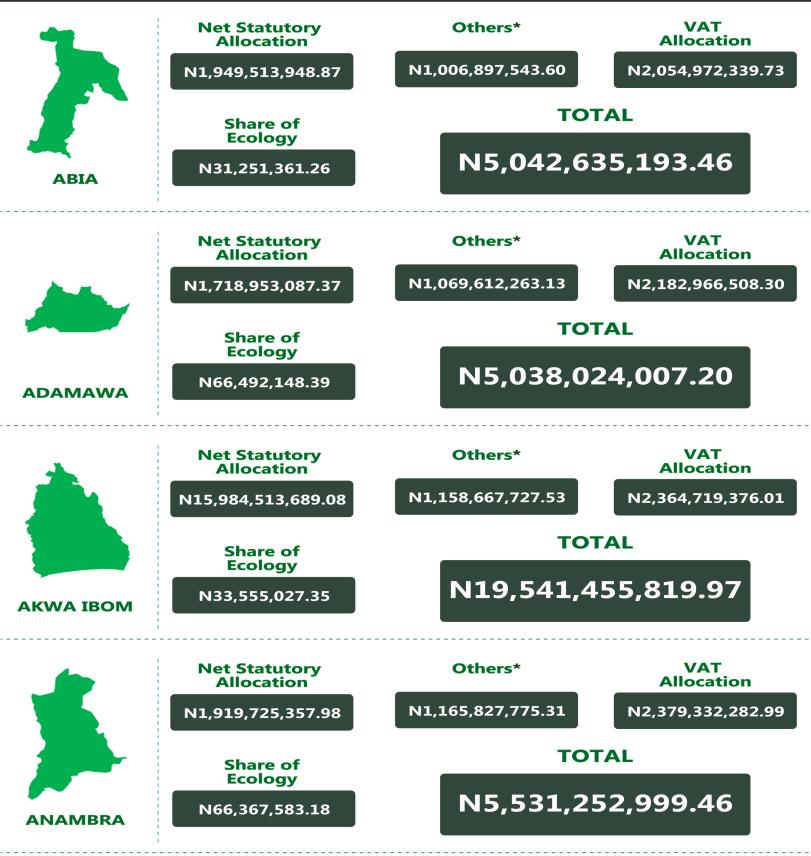


N904.45 bn

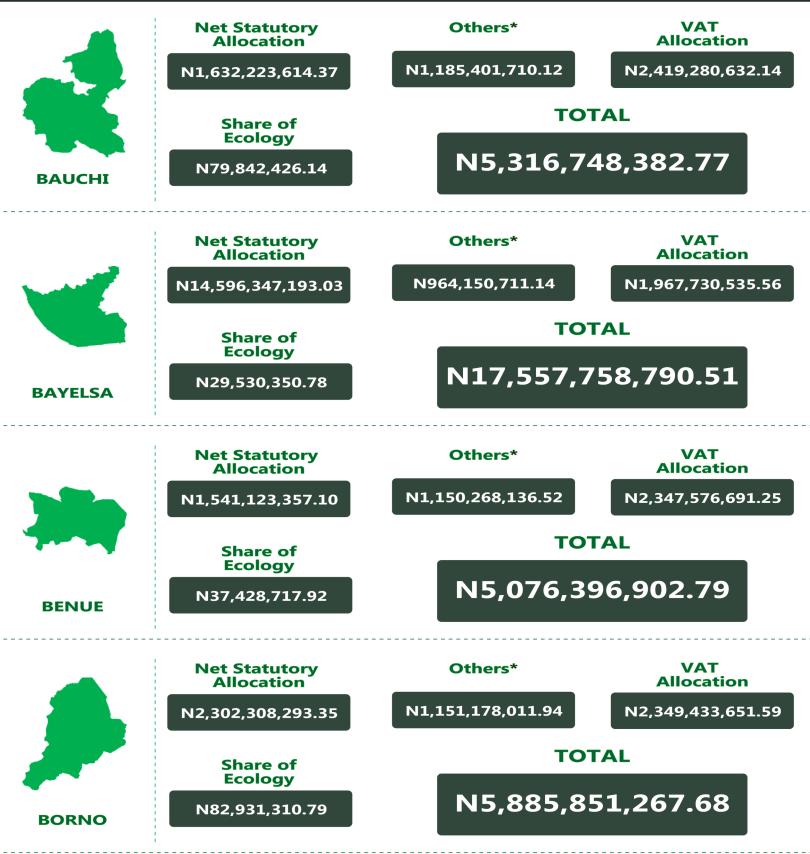




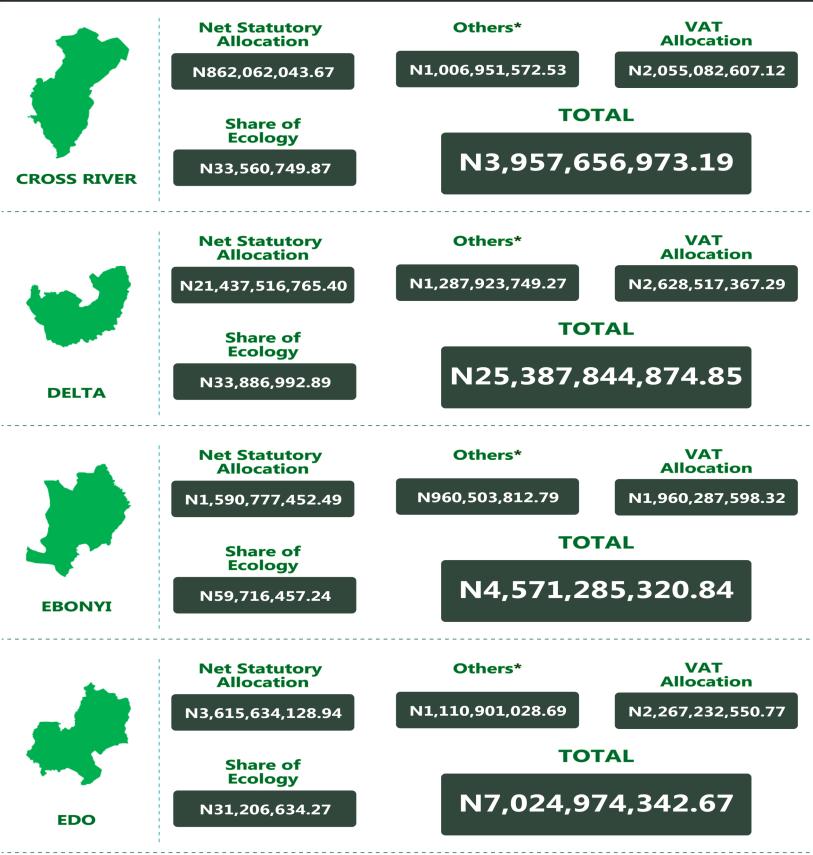




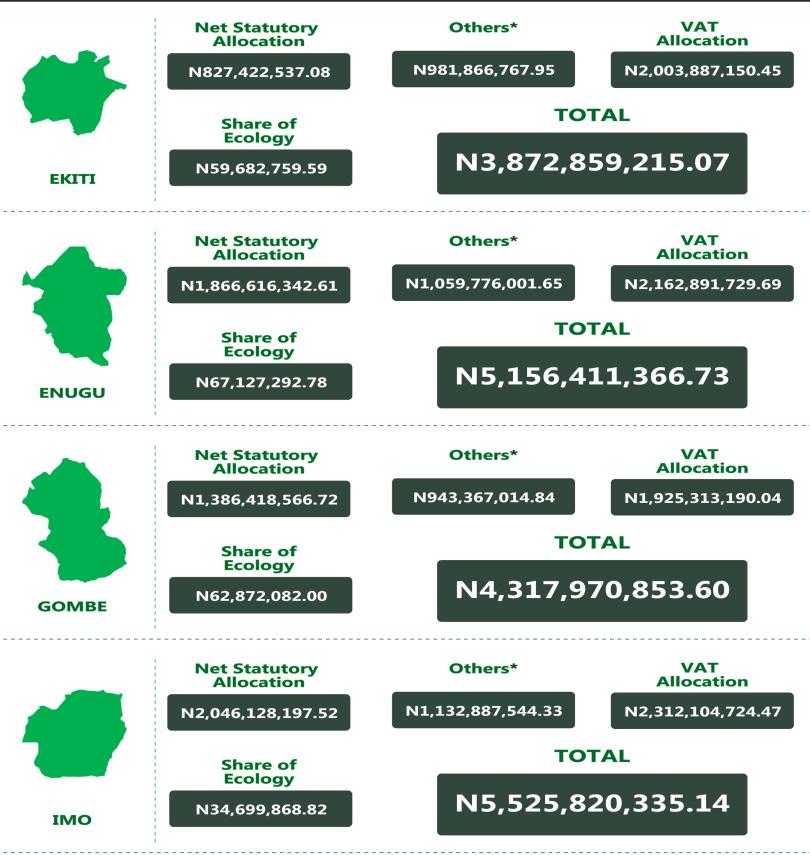






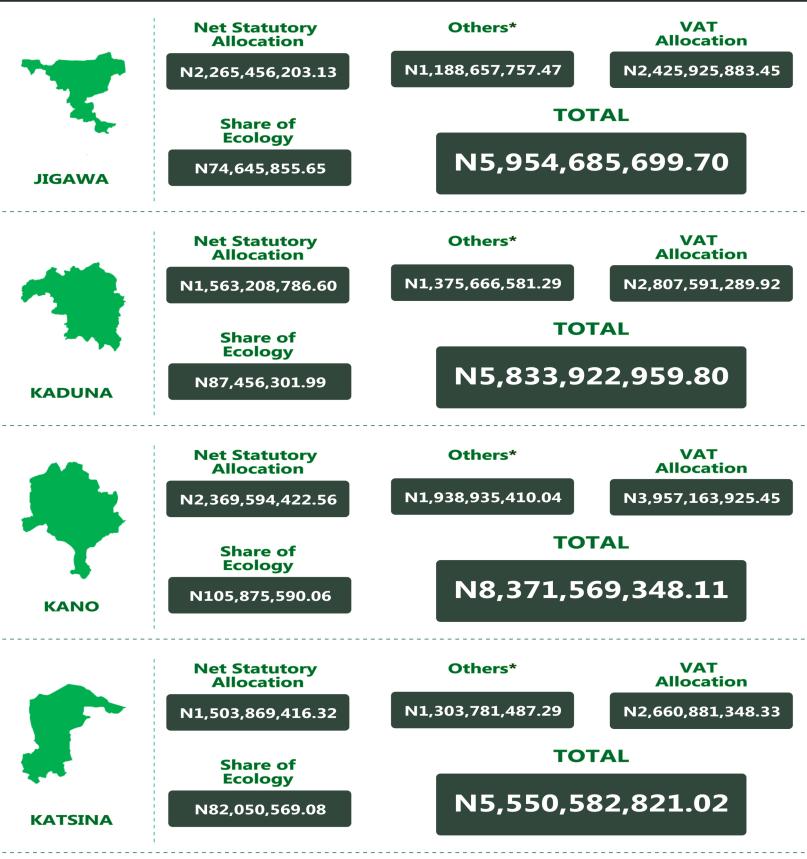






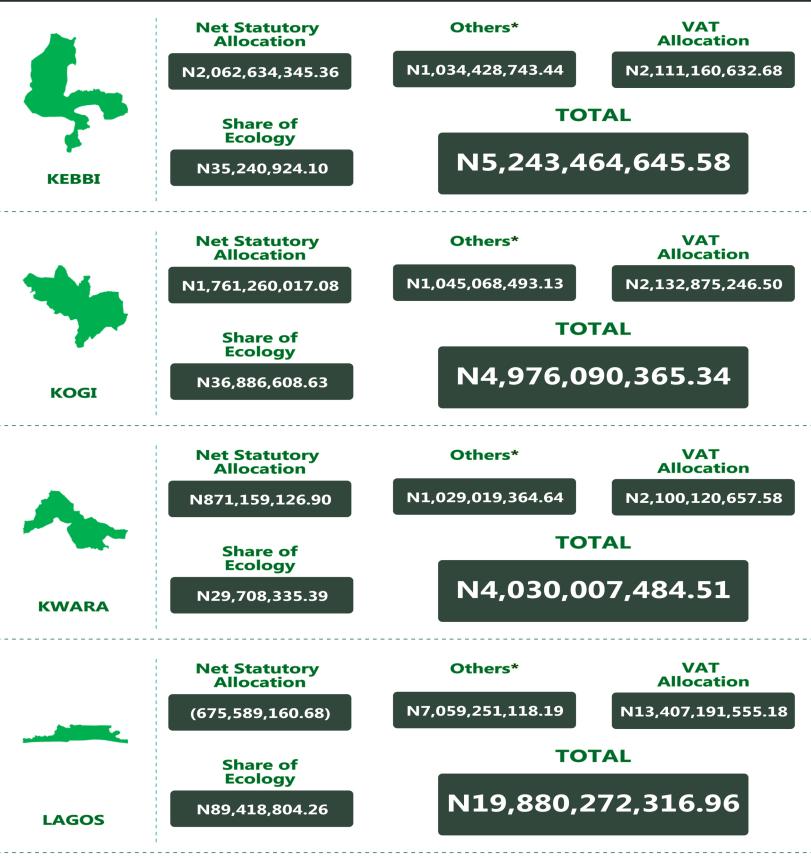
Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of May, 2022 Shared in June, 2022



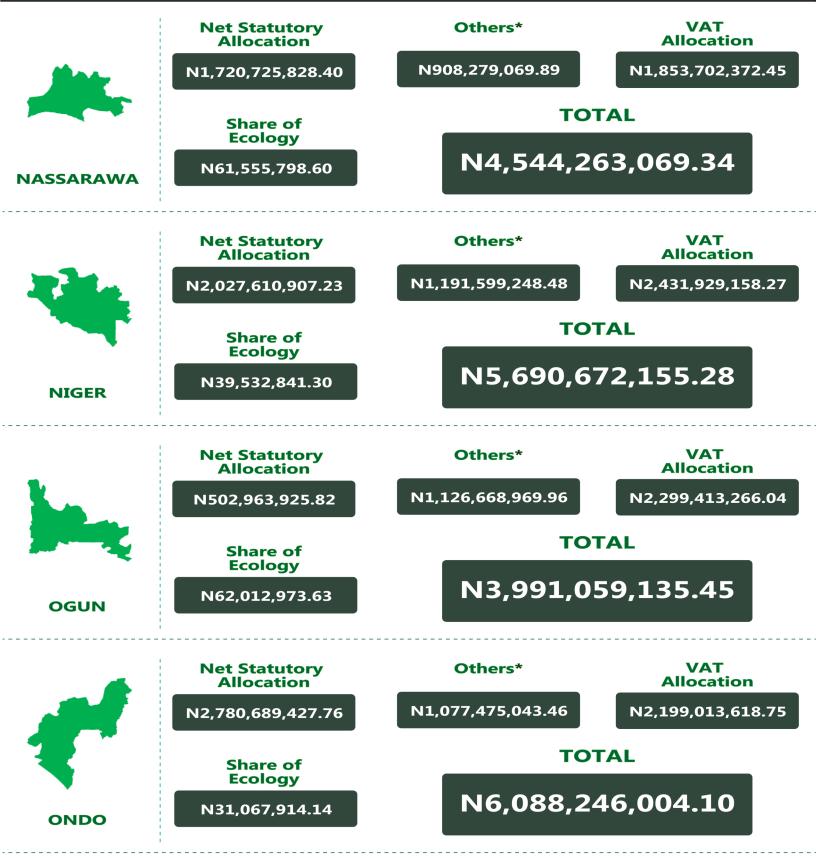


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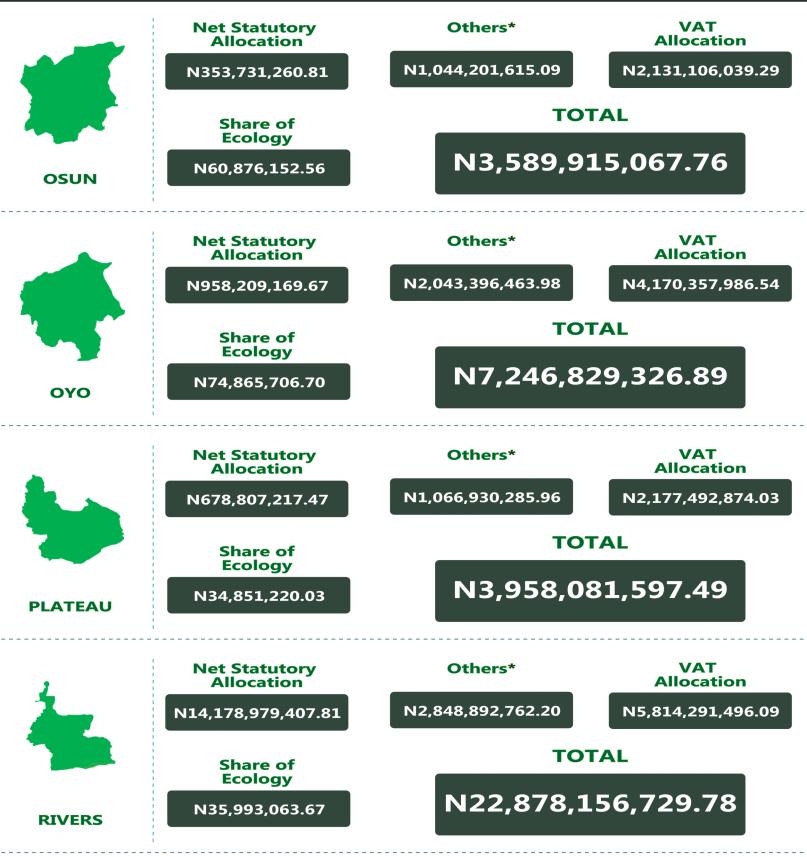






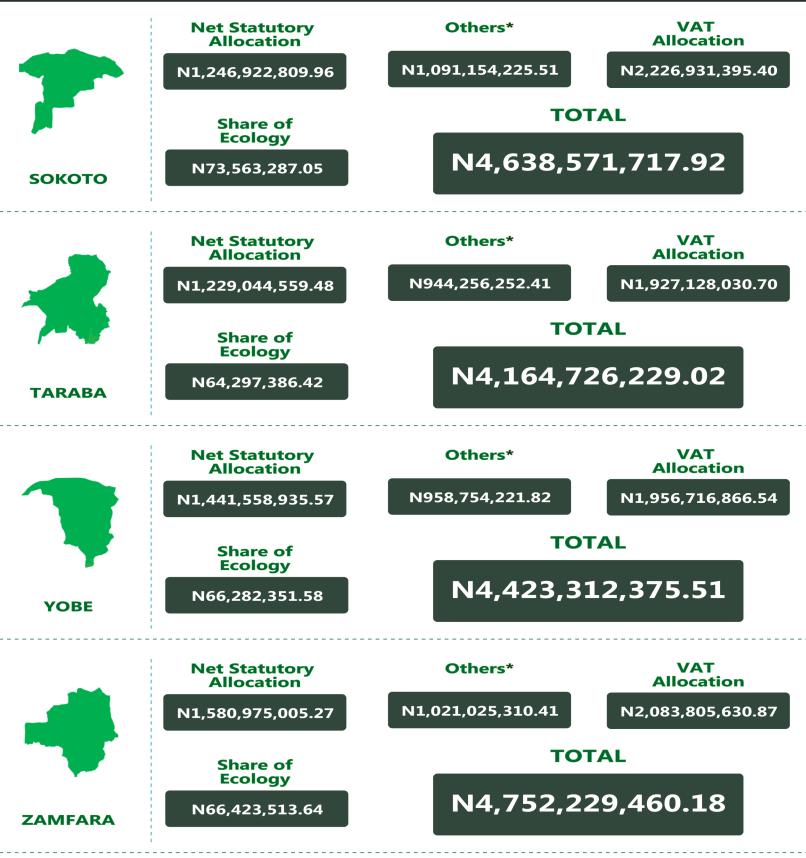






Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of May, 2022 Shared in June, 2022





METHODOLOGY

Data is provided by the Office of the Accountant-General of the Federation (OAGF) and verified and validated by the National Bureau of Statistics (NBS)

APPENDIX

Summary of Gross Revenue Alloca	ation by Federation Acco	ount Allocation Commit	tee for the Month of N	1ay, 2022 Shared in	
Beneficiaries	Statutory	Electronic Money Transfer Levy	VAT	Total	
	N	N	N	N	
FGN (see Table II)	185,196,362,364.70	14,590,087,138.80	29,776,838,462.93	229,563,287,966.43	
State (see Table III)	93,934,069,901.00	48,633,623,796.00	99,256,128,209.77	241,823,821,906.77	
LGCs (see Table IV)	72,419,230,537.45	34,043,536,657.20	69,479,289,746.84	175,942,056,941.49	
13% Derivation Fund	33,454,013,929.29	-		33,454,013,929.29	
Cost of Collection - NCS	10,856,221,690.29	_	1,043,177,371.84	11,899,399,062.13	
Cost of Collections - FIRS	6,206,100,354.34	4,052,801,983.00	7,483,981,409.07	17,742,883,746.41	
Cost of Collections - DPR	7,353,704,855.91	-	-	7,353,704,855.91	
FIRS Refund on Cost of Collection	100,000,000.00	-	-	100,000,000.00	
FIRS Refund	1,000,000,000.00			1,000,000,000.00	
13% Derivation Refund to Oil Pro- ducing States on withdrawal from ECA	25,962,199,311.33	_	-	25,962,199,311.33	
13% Refunds on Subsidy, Priority Projects and Police Trust Fund 1999 - 2021	18,163,078,852.38	_	-	18,163,078,852.38	
13% Refunds on Subsidy, Priority Projects 2022	35,306,527,459.04			35,306,527,459.04	
North East Development Commission			6,139,554,322.25	6,139,554,322.25	
Transfer to Non-oil Excess Account	100,000,000,000.00			100,000,000,000.00	
TOTAL	589,951,509,255.73	101,320,049,575.00	213,178,969,522.69	904,450,528,353.42	

Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of May, 2022 Shared in June, 2022

Table II					
Beneficiaries	Net Statutory Allo- cation (EMTL)		VAT	Total	
	N	₽	₽	N	
FGN (CRF Account)	63,923,558,546.39	13,617,414,662.88	27,791,715,898.73	105,332,689,108.00	
Share of Derivation & Ecolo-	3,515,496,628.03	-	-	3,515,496,628.03	
Stabilization	1,757,748,314.02	-	-	1,757,748,314.02	
Development of Natural Re- sources	5,906,034,335.09	-	-	5,906,034,335.09	
FCT-Abuja	3,446,133,992.03	972,672,475.92	1,985,122,564.20	6,403,929,032.15	
Total	78,548,971,815.56	14,590,087,138.80	29,776,838,462.93	122,915,897,417.29	

Distribution of Revenue	Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the month of May, 2022 shared in June, 2022 Electronic Money					
Beneficiaries	No. of LGCs	Net Statutory Alloca- tion		Net Share of Ecol- ogy	Net VAT Allocation	Total Net Amount
ABIA	17	1,949,513,948.87	1,006,897,543.60	31,251,361.26	2,054,972,339.73	5,042,635,193.46
ADAMAWA	21	1,718,953,087.37	1,069,612,263.13	66,492,148.39	2,182,966,508.30	5,038,024,007.20
AKWA IBOM	31	15,984,513,689.08	1,158,667,727.53	33,555,027.35	2,364,719,376.01	19,541,455,819.97
ANAMBRA	21	1,919,725,357.98	1,165,827,775.31	66,367,583.18	2,379,332,282.99	5,531,252,999.46
BAUCHI	20	1,632,223,614.37	1,185,401,710.12	79,842,426.14	2,419,280,632.14	5,316,748,382.77
BAYELSA	8	14,596,347,193.03	964,150,711.14	29,530,350.78	1,967,730,535.56	17,557,758,790.51
BENUE	23	1,541,123,357.10	1,150,268,136.52	37,428,717.92	2,347,576,691.25	5,076,396,902.79
BORNO	27	2,302,308,293.35	1,151,178,011.94	82,931,310.79	2,349,433,651.59	5,885,851,267.68
CROSS RIVER	18	862,062,043.67	1,006,951,572.53	33,560,749.87	2,055,082,607.12	3,957,656,973.19
DELTA	25	21,437,516,765.40	1,287,923,749.27	33,886,992.89	2,628,517,367.29	25,387,844,874.85
EBONYI	13	1,590,777,452.49	960,503,812.79	59,716,457.24	1,960,287,598.32	4,571,285,320.84
EDO	18	3,615,634,128.94	1,110,901,028.69	31,206,634.27	2,267,232,550.77	7,024,974,342.67
EKITI	16	827,422,537.08	981,866,767.95	59,682,759.59	2,003,887,150.45	3,872,859,215.07
ENUGU	17	1,866,616,342.61	1,059,776,001.65	67,127,292.78	2,162,891,729.69	5,156,411,366.73
GOMBE	11	1,386,418,566.72	943,367,014.84	62,872,082.00	1,925,313,190.04	4,317,970,853.60
IMO	27	2,046,128,197.52	1,132,887,544.33	34,699,868.82	2,312,104,724.47	5,525,820,335.14
JIGAWA	27	2,265,456,203.13	1,188,657,757.47	74,645,855.65	2,425,925,883.45	5,954,685,699.70
KADUNA	23	1,563,208,786.60	1,375,666,581.29	87,456,301.99	2,807,591,289.92	5,833,922,959.80
KANO	44	2,369,594,422.56	1,938,935,410.04	105,875,590.06	3,957,163,925.45	8,371,569,348.11
KATSINA	34	1,503,869,416.32	1,303,781,487.29	82,050,569.08	2,660,881,348.33	5,550,582,821.02
KEBBI	21	2,062,634,345.36	1,034,428,743.44	35,240,924.10	2,111,160,632.68	5,243,464,645.58
KOGI	21	1,761,260,017.08	1,045,068,493.13	36,886,608.63	2,132,875,246.50	4,976,090,365.34
KWARA	16	871,159,126.90	1,029,019,364.64	29,708,335.39	2,100,120,657.58	4,030,007,484.51
LAGOS	20	(675,589,160.68)	7,059,251,118.19	89,418,804.26	13,407,191,555.18	19,880,272,316.96
NASSARAWA	13	1,720,725,828.40	908,279,069.89	61,555,798.60	1,853,702,372.45	4,544,263,069.34
NIGER	25	2,027,610,907.23	1,191,599,248.48	39,532,841.30	2,431,929,158.27	5,690,672,155.28
OGUN	20	502,963,925.82	1,126,668,969.96	62,012,973.63	2,299,413,266.04	3,991,059,135.45
ONDO	18	2,780,689,427.76	1,077,475,043.46	31,067,914.14	2,199,013,618.75	6,088,246,004.10
OSUN	30	353,731,260.81	1,044,201,615.09	60,876,152.56	2,131,106,039.29	3,589,915,067.76
ΟΥΟ	33	958,209,169.67	2,043,396,463.98	74,865,706.70	4,170,357,986.54	7,246,829,326.89
PLATEAU	17	678,807,217.47	1,066,930,285.96	34,851,220.03	2,177,492,874.03	3,958,081,597.49
RIVERS	23	14,178,979,407.81	2,848,892,762.20	35,993,063.67	5,814,291,496.09	22,878,156,729.78
SOKOTO	23	1,246,922,809.96	1,091,154,225.51	73,563,287.05	2,226,931,395.40	4,638,571,717.92
TARABA	16	1,229,044,559.48	944,256,252.41	64,297,386.42	1,927,128,030.70	4,164,726,229.02
YOBE	17	1,441,558,935.57	958,754,221.82	66,282,351.58	1,956,716,866.54	4,423,312,375.51
ZAMFARA	14	1,580,975,005.27	1,021,025,310.41	66,423,513.64	2,083,805,630.87	4,752,229,460.18
Total		115,699,096,188.13	48,633,623,796.00	2,022,756,961.76	98,256,128,209.76	264,611,605,155.65

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