Fiscal Statistics (Revenue and Expenditure)

(July2017)

Report Date: October 2017



Contents

Executive Summary 1
Fiscal Statistics (Revenue and Expenditure) – July 2017
Summary of Federally Collected Revenue – Oil Revenue 1
Federation Income and Distribution 3
Federation Income and Distribution – Variance. 4
Allocation of Federal Government Share of Federation And VAT Account
FGN Consolidated Income and Disbursement Account
FGN Consolidated Income and Disbursement Account - Variance
Summary of TSA-Sub.REC.Account
FGN Capital Development Fund Account
Appendix
Methodology
Acknowledgment and Contact

Executive Summary

The fiscal statistics on government revenue and expenditure for July 2017 reflected that total gross oil revenue was put at N362.43bn as against N254.02bn in June 2017. Crude oil sales accounted for the larger chunk of the oil revenue as N188.15bn was generated from crude oil sales while gas sales generated N29.69bn. the least oil revenue came from rent and gas flared penalty with N0.044bn and N0.184bn generated respectively.

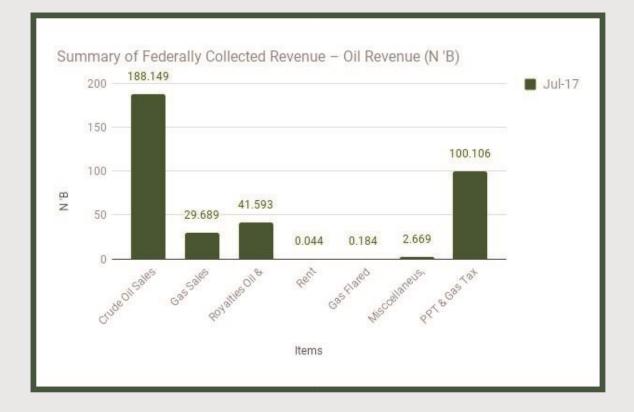
Non-oil revenue came from Excise & Fees, import duty & other Customs and Companies Income Tax & Other Taxes with N54.00bn and N284.85bn generated respectively as gross non-oil revenue amounted to N338.85bn.

The gross revenue generated was put at N701.85bn while Net Federation Account Revenue after All Deductions Distributable was put at N521.82bn for July 2017.



Summary of Federally Collected Revenue – Oil Revenue

		Approved Budget 2017				1	
ITEMS	Annual	Expected Monthly Average	Expected Jan-July	July	Cummulative	Variance	% Variance
	N=b	N=b	N=b	N=b	N=b		
OIL REVENUE							
NNPC							
Crude Oil Sales	1,683.288	140.274	981.918	188.149	1,068.420	86.502	8.809
Gas Sales	544.468	45.372	317.606	29.689	85.834	(231.772)	(72.975)
Royalties Oil & Gas	899.824	74.985	524.895	41.593	263.311	(261.584)	(49.835)
Rent	1.678	0.140	0.98	0.044	0.104	(0.876)	(89.388)
Gas Flared Penalty	4.727	0.394	2.758	0.184	1.397	(1.361)	(49.347)
Misccellaneus, Pipeline fees, etc.	951.636	0.488	3.416	2.669	6.813	3.397	99.444
FIRS		-	-		-	2	
PPT & Gas Tax @CITA Rate	1,248.828	104.069	728.483	100.106	524.250	(204.233)	(28.035)
Total Gross Oil Revenue	5334-449	444.537	3111.759	362.434	1,950.129	(1,161.630)	(37.330)



Federation Income and Distribution



ITEMS	APPROVED BUDGET, 2017				Cummulative
	Annual Expected Monthly Average Expected Jan-July		July		
	Nb	₩b	₩b	₩b	₩b
OIL REVENUE					
NNPC:	e		8		
Crude Oil Sales Export				42.566	
Crude Oil Sales Domestics	1,683.288	140.274	981.918	145.583	1,068.420
Gas Sales (HLNG feedstock sales \$ upstream Liquid Gas)	544.468	45.372	317.604	29.689	85.834
Oil Royalties & Gas Royalties	899.824	74.985	524.895	41.593	263.311
Rent	1.678	0.140	0.980	0.044	0.104
Gas flared Penalty	4.727	0.394	2.758	0.184	1.397
Licenses & Early License Renewal	945.780	78.815	551.705	01201	-
Other Oil and Gas Revenue	5.856	0.488	3.416	2.669	6.813
TOTAL OIL REVENUE - NNPC	4,085.621	340.468	2,383.276	262.328	1,425.879
FIRS	4,003.021	340.408	2,303.270	202.520	1,423.073
PPT & Gas income @30% CITA	1,248.828	104.069	728.483	100.106	524.250
TOTAL OIL REVENUE -FIRS + NNPC	1,248.828	104.069	728.483	100.106	524.250
GROSS OIL REVENUE	5,334.449	444.537	3,111.759	362.434	1,950.129
DEDUCTIONS	5,334.449	444.537	3,111.739	502.434	1,930.129
	<u>,</u>			1 770	15.007
DPR const of collection	6			1.779	15.667
Transfer of Lagos State 13% Derivation					0.196
Joint Venture Cash calls				130.703	591.356
National Domestic Gas Development			-		-
Gas infrastructure Development & other gas Expenses	289.751	24.146	169.022		
NESS Fees	15.250	1.271	8.897		-
Under remittance of funds by NNPC					
Arrears of 2015 subsidy on Domestic consumption					
Transfer to Excess crude oil on PPT from oil					117.165
Transfer to excess crude oil Royalty Proceeds ACCT					14.370
Crude Oil Pre-Export inspection Agency Expense					
TOTAL DEDUCTIONS	305.001	25.417	177.919	132.482	738.754
NET OIL REV. AFTER FIRST LINE CHARGES	5,029.448	419.121	2,933.845	229.952	1,211.375
13% Derivation of Net Oil Revenue	653.828	54.486	381.402	29.893	157.479
NET OIL REV. AFTER DERIVATION	4,375.620	364.635	2,552.445	200.059	1,053.896
NON OIL REVENUE					
NCS					
Customs import, Excise & fees	615.371	51.281	358.967	49.766	320.825
Special levies					
Special levies (federation account)	101.773	8.481	59.367	4.237	28.016
TOTAL NCS Revenue	717.144	59.762	418.334	54.003	348.840
Less 7% Cost of collection	50.200	4.183	29.283	3.780	24.462
Net customs Rev.	666.944	55.579	389.053	50.223	324.378
FIRS					
Corporate Tax (CIT stamp duties & CCT)	1,742.048	145.171	1,016.197	284.848	650.175
4% Cost of collection	56.431	4.703	32.921	11.314	26.734
FIRS Tax Refunds	20.000	1.667	11.669	2.000	27.421
Net FIRS Revenue	1,665.617	138.801	971.607	271.534	596.020
Royalty on mining & oil minerals	1.624	0.135	0.945		
Taxes on minerals & other minning					
Mining rents, premium & fees	0.899	0.075	0.525		-
Total soild mineral revenue	2.523	0.210	1.470		
less 13% Derivation	0.328	0.027	0.189		
Balance of solid minerals available for FAAC distribution	2.195	0.183	1.281		

Federation Income and Distribution



NET NON -OIL REVENUE	2,334.756	194.563	1,361.941	321.757	920.398
Actual Balances in Special Accounts	13.698	1.142	7.994		
TOTAL DISTRIBUTABLE FROM SPECIAL ACCOUNTS	13.698	1.142	7.994		
Divident by companies/investments funded by FAAC	61.000	5.083	35.581		
NET DISTRIBUTABLE FEDERATION ACCT REVENUE	6,785.074	565.423	3,957.961	521.816	1,974.294
FAAC DISTRIBUTION AS FOLLOWS :					
FGN Share of Fed Acct(52.68%)	3,574.377	297.865	2,085.055	274.893	1,040.058
State Share of Fed Acct (26.72%)	1,812.972	151.081	1,057.567	139.429	527.531
Local govt. share of Fed. Acct (20.6%)	1,397.725	116.477	815.339	107.494	406.705
TOTAL FEDERATION ACCOUNT DISTRIBUTION	6,785.074	565.423	3,957.961	521.816	1,974.294
VALUE ADDED TAX :					
VAT	1,800.000	150.000	1,050.000	81.645	546.956
Cost of collection(4%)	72.000		-	3.266	21.878
Net VAT Receipts	1,728.000			78.379	525.078
VAT DISTRIBUTION :					
FGN share of VAT (15%)	259.200	21.600	151.200	11.757	78.763
State share of VAT (50%)	864.000	72.000	504.000	39.189	262.538
Local govt share of VAT (35%)	604.800	50.400	352.800	27.433	183.777
TOTAL VAT DISTRIBUTION	1,728.000	144.000	1,008.000	78.379	525.078
AUGUMENTATION OF SHORTFALL	277201000	111000	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-
Shared as follows:		**	-		-
FGN Share of Fed Acct(52.68%)			2		2
State Share of Fed Acct (26.72%)					-
Local govt. share of Fed. Acct (20.72%)					
13% Derivation of Net Oil revenue		*			-
Sub Total					
Refund by NNPC			-		25.320
Shared as follows:			-		20.320
FGN Share of Fed Acct(52.68%)		2	-		25.320
State Share of Fed Acct (26.72%)			14.1		-
Local govt. share of Fed. Acct (20.72%)			-		
13% Derivation of Net Oil revenue	<u>e</u>				
Sub Total		· · · · · · · · · · · · · · · · · · ·	-		25.320
Foreign Excess Crude Savings Acct (SURE-P)	- (:				23.520
Exchange Difference			-		311.842
Exchange Difference deducted at source	6				0.090
Sub Total	<u>s</u>	*********************************			210.535
Shared as follows:			-		- 210.555
FGN Share of Fed Acct(52.68%)					145.975
State Share of Fed Acct (26.72%)	- <u>6</u>				74.040
		<u> </u>	-		57.082
Local govt. share of Fed. Acct (20.6%)			-		34.654
Derivation (13% of Mineral revenue)			-		
Sub Total ECA SPECIAL DISTRIBUTION			-	-	311.751 166.582
	<u> </u>				
Shared as follows:			-		-
FGN Share of Fed. Acct (52.68%)			2		29.908 15.169
State Share of fed. Acct (26.72%)					
Local Government Share of Fed. Acct (20.6%)		×			11.695
13% Derivationof Net Oil Revenue			-		8.484
Sub Total			-	-	65.256

Federation Income and Distribution – Variance



ITEMS	Variance	% Variance
	₩b	
OIL REVENUE	110	
NNPC:		
Crude Oil Sales Export		
Crude Oil Sales Domestics	86.502	8.099
Gas Sales (HLNG feedstock sales \$ upstream Liquid Gas)	(231.772)	(72.878)
Oil Royalties & Gas Royalties	(261.586)	(49.836)
Rent	(0.875)	(83.372)
Gas flared Penalty	(1.361)	(49.306)
Licenses & Early License Renewal	(551.705)	(100.000)
Other Oil and Gas Revenue	3.397	90.444
TOTAL OIL REVENUE - NNPC	(957.400)	(40.172)
FIRS	(30714007	(10.172)
PPT & Gas income @30% CITA	(204.233)	(28.925)
TOTAL OIL REVENUE -FIRS + NNPC	(204.233)	(28.925)
GROSS OIL REVENUE	(1,161.633)	(27.230)
DEDUCTIONS	(1,101.033)	(27.230)
DPR const of collection	(15.667)	
Transfer of Lagos State 13% Derivation	(0.196)	
Joint Venture Cash calls	(591.356)	
National Domestic Gas Development	(331.330)	
Gas infrastructure Development & other gas Expenses	169.021	100.000
NESS Fees	8.896	100.000
Under remittance of funds by NNPC	0.050	100.000
Arrears of 2015 subsidy on Domestic consumption		
Transfer to Excess crude oil on PPT from oil	(117.165)	
Transfer to excess crude oil Royalty Proceeds ACCT	(117.105)	
Crude Oil Pre-Export inspection Agency Expense	(14.370)	
TOTAL DEDUCTIONS	(560.837)	(315.223)
NET OIL REV. AFTER FIRST LINE CHARGES	(1,722.470)	(58.710)
13% Derivation of Net Oil Revenue	223.921	58.710
NET OIL REV. AFTER DERIVATION	(1,498.549)	(58.710)
NON OIL REVENUE	(1,450.545)	(38.710)
NCS		
Customs import, Excise & fees	(38.141)	(10.625)
Special levies	(30.141)	(10.023)
Special levies (federation account)	(31.383)	(52.011)
TOTAL NCS Revenue	(69.484)	(16.612)
Less 7% Cost of collection	(4.821)	(15.454)
Net customs Rev.	(54.673)	(16.623)
FIRS	(34.073)	(10.023)
Corporate Tax (CIT stamp duties & CCT)	(366.020)	(36.015)
4% Cost of collection	(5.184)	(18.786)
FIRS Tax Refunds	15.754	135.037
Net FIRS Revenue	(375.590)	(38.656)
Royalty on mining & oil minerals	(0.947)	(100.000)
Taxes on minerals & other minning	(0.347)	(100.000)
Mining rents, premium & fees	(0.524)	(100.000)
Total soild mineral revenue	(1.472)	(100.000)
less 13% Derivation	(0.191)	(100.000)
Balance of solid minerals available for FAAC distribution	(1.280)	(100.000)
NET NON -OIL REVENUE	(441.543)	(32.420)
	(112.040]	(32.420)

Federation Income and Distribution – Variance

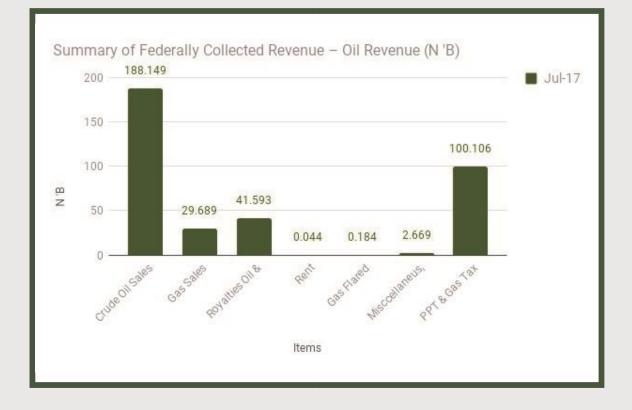


Actual Balances in Special Accounts	(7.991)	(100.000)
TOTAL DISTRIBUTABLE FROM SPECIAL ACCOUNTS	(7.991)	(100.000)
Divident by companies/investments funded by FAAC	(25.583)	(100.000)
NET DISTRIBUTABLE FEDERATION ACCT REVENUE	(1,983.666)	(50.118)
FAAC DISTRIBUTION AS FOLLOWS :		
FGN Share of Fed Acct(52.68%)	(1,044.995)	(50.118)
State Share of Fed Acct (26.72%)	(530.036)	(50.118)
Local govt. share of Fed. Acct (20.6%)	(408.635)	(50.118)
TOTAL FEDERATION ACCOUNT DISTRIBUTION	(1,983.666)	(150.355)
VALUE ADDED TAX :		
VAT	(503.044)	100.000
Cost of collection(4%)	21.878	100.000
Net VAT Receipts	525.078	-
VAT DISTRIBUTION :		The second s
FGN share of VAT (15%)	(72.437)	(47.908)
State share of VAT (50%)	(241.462)	(47.909)
Local govt share of VAT (35%)	(169.023)	(47.909)
TOTAL VAT DISTRIBUTION	(482.922)	
AUGUMENTATION OF SHORTFALL	-	
Shared as follows:		
FGN Share of Fed Acct(52.68%)	-	
State Share of Fed Acct (26.72%)		
Local govt. share of Fed. Acct (20.6%)	-	
13% Derivation of Net Oil revenue		
Sub Total		
Refund by NNPC	25.320	
Shared as follows:	-	
FGN Share of Fed Acct(52.68%)	25.320	
State Share of Fed Acct (26.72%)	-	
Local govt. share of Fed. Acct (20.6%)		
13% Derivation of Net Oil revenue	-	
Sub Total	25.320	
Foreign Excess Crude Savings Acct (SURE-P)	-	
Exchange Difference	311.842	
Exchange Difference deducted at source	-	
Sub Total	210.525	
Shared as follows:	247	
FGN Share of Fed Acct(52.68%)	145.975	
State Share of Fed Acct (26.72%)	74.040	
Local govt. share of Fed. Acct (20.6%)	57.082	
Derivation (13% of Mineral revenue)	34.654	
Sub Total	311.751	
ECA SPECIAL DISTRIBUTION	166.582	
Shared as follows:		
FGN Share of Fed. Acct (52.68%)	29.908	
State Share of fed. Acct (26.72%)	15.169	
Local Government Share of Fed. Acct (20.6%)	11.695	
13% Derivationof Net Oil Revenue	8.484	
Sub Total	65.256	

Allocation of Federal Government Share of Federation And VAT Account



S/NO	ITEMS		APPROVED BUDGET, 2017		July	Cummulative	Variance	% Variance
		Annual	Expected Monthly Average	Expected Jan-July				
		N=b	N=b	N=b	N=b	N=b	N=b	N=b
1	FGN Share of Fed. Acct (52.68%)	3,574.377	297.864	2,085.048	274.893	1,040.058	(1,044.990)	(50.118)
2	Distributed As Follows			-		-	+	
3	-48.50%	3,290.761	274.230	1,919.610	253.081	957.073	(962.537)	(50.142)
4	Federal capital territory(1%)	67.851	5.654	39.578	5.218	19.821	(19.757)	(49.919)
5	Ecology & Derivation (1%)	67.851	5.654	39.578	5.218	19.862	(19.716)	(49.816)
6	Stabilization Account (0.5%)	33.925	2.827	19.789	2.609	9.931	(9.858)	(49.816)
7	Development of Natural Resources(1.68%)	113.989	9.499	66.493	8.767	33.371	(33.122)	(49.813)
8	Sub Total	3,574.377	297.864	2,085.048	274.893	1,040.058	(1,044.990)	(50.118)
9	Other Income					-	7	
10	FGN Share of VAT	259.200	21.600	151.200	11.757	78.762	(72.438)	(47.909)
11	Distributed As Follows:							#DIV/0!
12	FGN Share of VAT	241.920	20.160	141.120	10.973	73.511	(67.609)	(47.909)
13	Federal Capital Territory	17.280	1.440	10.080	0.784	5.251	(4.829)	(47.907)
14	Sub Total	259.200	21.600	151.200	11.757	78.762	(72.438)	(47.909)
15	AUGUMENTATION OF SHORTFALL(52.68%)					-		
16	DISTRIBUTION (52.68%)				t	-	-	
17	External Debt Service	175.883	14.657	102.599	15.562	102.528	(0.071)	(0.069)
18	Sub Total	175.883	14.657	102.599	15.562	102.528	(0.071)	(0.069)



FGN Consolidated Income and Disbursement Account



ITEMS	APPROVED BUDGET, 2017			JULY	CUMMULATIVE
	Annual	Monthly	Prorate		
	N=b	N=b	N=b	N=b	N=b
RETAINED REVENUE					
Unspent balance from previous FY	50.000	4.167	29.169		
FGN Share of Fed Acct (Net)	3,290.765	274.230	1,919.610	237.519	855.047
FGN Share of VAT	241.920	20.160	141.120	10.973	73.510
NNPC refund to FGN		-	-	-	23.312
Share from excess PPT		-	-	-	115.375
Receipts from LNG		-	-		
FGN Independent Revenue	807.570	67.298	471.086	2.465	121.846
Exchange Rate difference		-		-	134.392
FGN Bal of Special Accts as at 31/12/15	14.791	1.233	8.631		-
Refund of 1st gtr Capital allocations to CRF	-	-	-		
Settlement of State component of coupon payment				40.993	82.563
Transfer from Capital Development Account to CRF & TSA			-	100.000	626.475
Provision for Foreign Debt Service					55.800
TOTAL RETAINED REVENUE	4,405.042	367.087	2,569.608	391.950	2,088.320
Miscellaneous Credits				27.423	31.111
TSA/Pool A/C				19.431	45.959
Mopped up capital				and the second	
Refund of Paris Club overdeduction to CRF					466.819
TOTAL INFLOW	4,405.042	367.087	2,569.608	438.804	2.632.209
TRANSFERS:	,				2,002.200
NDDC	64.024	5.335	37.347		10.228
National Judicial Council	100.000	8.333	58.333		10.833
Universal Basic Education	95.189	7.932	55.527		15.410
Ind. Nat. Elect Commission	45.000	3.750	26.250		7.500
Nat. Assembly	125.000	10.417	72.917		19.166
Public Compliant Commission	4.000	0.333	2.333		0.667
National Human Right Commission	1.200	0.100	0.700		0.199
Sub Total	434.413	36.201	253.408	42.223	251.242
RECURRENT EXPENDITURE					
Domestic Debts & Int on Ways & Means	1,468.002	124.000	868.001	268.150	1,140.091
Foreign Debts	175.883	14.657	102.598	a state a state of the state of	55.800
Total Debt Service	1,663.885	138.657	970.600	268.150	1,195.891
Special intervention (Recurrent)	350.000	29.167	204.167		
Sinking funds to retire maturing loans	177.480	14.788	103.518		
Total Recurrent Debt	2,191.345	182.612	1,278.285	268.150	1,195.891
RECURRENT NON DEBT					
Personnel cost	1,884.069	157.006	1,099.040	48.141	772.028
Pension & Gratuities including service wide pension.	281.609	23.467	164.272	15.945	159.220
Overhead cost	219.842	18.320	128.241	25.725	100.275
Other service wide vote including Presidential Amnesty(bal fig)	215.400	17.950	125.650	159.849	541.192

FGN Consolidated Income and Disbursement Account



Sub Total 2,640.320 220.077 1,540.537 249.660 1,572.715 Total Recurrent Exp 2015 3,266.678 438.890 3,072.22 560.033 3,013.848 CAPTAL EXPENDITURE 5,266.678 438.890 3,072.22 560.033 3,013.848 CAPTAL EXPENDITURE 5 265.678 438.890 3,072.22 560.033 3,013.848 CAPTAL EXPENDITURE 7.002 87.500 <th></th> <th>40,000</th> <th>2 2 2 2 2</th> <th>23.333</th> <th></th> <th></th>		40,000	2 2 2 2 2	23.333		
Total Recurrent 2016 5,266.678 438.890 3,072.229 560.033 3,019.848 Recurrent Exp 2015		3			240.000	4 570 745
Recurrent Exp 2015 Annual Annual Annual Annual Annual Total Recurrent 5,266.678 438.890 3,072.229 560.033 3,019.648 Capital In Special Intervention 1,500.000 12.500 87.500 Capital Releases 2017* Cap Supp 2,024.497 1560.083 1,180.957 TOTAL ACTUAL EXPENDITURE: 7,441.175 620.098 4,340.685 560.033 3,019.648 Refund to MDAs and Banks - - - - - - Settlement of State component of coupon payment -						
Total Recurrent 5,266.678 438.890 3,072.229 560.033 3,019.848 CAPITAL EXPENDITURE - <t< td=""><td></td><td>5,266.678</td><td>438.890</td><td>3,072.229</td><td>560.033</td><td>3,019.848</td></t<>		5,266.678	438.890	3,072.229	560.033	3,019.848
CAPITAL EXPENDITURE Image: Constraint of the second s						
Capital in Special Intervention 1,500.000 12.500 87.500 Image: Capital Releases 2017* Cap Supp 2,024,497 168.708 1,180.957 Image: Capital Releases 2017* Cap Supp 2,024,497 168.708 1,180.957 Image: Capital Releases 2017* Cap Supp 3,019.848 Refund to MDAs and Banks		5,266.678	438.890	3,072.229	560.033	3,019.848
Capital Releases 2017* Cap Supp 2,024.497 168.708 1,180.957 c TOTAL ACTUAL EXPENDITURE: 7,441.175 620.098 4,340.685 560.033 3,019.848 Refund to MDAs and Banks Image: Component of Coupon payment Image: Component Component Of Coupon Payment Of Paris Club Overdeduction Image: Component Of Coupon Payment Image: Component Of Coupon Payment Of Paris Club Overdeduction Image: Coupone Payment P						
TOTAL ACTUAL EXPENDITURE: 7,441.175 620.098 4,340.685 560.033 3,019.848 Refund to MDAs and Banks 17.002 Excess PPT account <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
Refund to MDAs and Banks Image: Mode of the method of the me				Contraction of the second seco		
Excess PPT accountImage: Constant of Coupon paymentImage: Coupon paymentSettlement of State component of coupon paymentImage: Coupon paymentImage: Coupon paymentMopped up capitalImage: Coupon paymentImage: Coupon paymentECA loan deduction May 2016Image: Coupon paymentImage: Coupon paymentECA loan deduction May 2016Image: Coupon paymentImage: Coupon paymentTOTAL OUTFLOW7,441.175620.0984,340.685S60.0333,133.154Fiscal Deficit(3,036.133)(253.011)(1,771.078)(121.229)(967.764)FINANCING ITEMSImage: Coupon paymentImage: Coupon paymentImage: Coupon paymentImage: Coupon paymentImage: Coupon paymentSignature Bonus114.2989.52566.674Image: Coupon paymentImage: Coupon paymentImage: Coupon paymentSecuritization of bal of 2015 borrowingImage: Coupon paymentImage: Coupon paymentImage: Coupon paymentImage: Coupon paymentSecuritization of bal of 2015 borrowingImage: Coupon paymentImage: Coupon paymentImage: Coupon paymentImage: Coupon paymentDomestic Recoveries of misappropriated fundsImage: Coupon paymentImage: Coupon paymentImage: Coupon paymentImage: Coupon paymentRecoveries of other misappropriated fundsImage: Coupon paymentImage: Coupon paymentImage: Coupon paymentImage: Coupon paymentProceed of all payment payment of the dist coupon payment of the dist coupon payment of the dist coupon payment		7,441.175	620.098	4,340.685	560.033	
Settlement of State component of coupon payment Mopped up capital Image: Component of Coupon payment Mopped up capital Image: Component of Coupon payment ECA loan deduction May 2016 Image: Component of Coupon payment ECA loan deduction May 2016 Image: Component of Coupon payment ECA loan deduction May 2016 Image: Component of Coupon payment ECA loan deduction May 2016 Image: Component of Coupon payment Mopped up capital Image: Coupon payment of Coupon payment Mopped up capital Image: Coupon payment of Coupon payment Mopped up capital Image: Coupon payment of						17.002
Mopped up capital Image: Constraint of the c						
ECA loan deduction May 2016 -<	Settlement of State component of coupon payment					
Reimbursement of Paris Club Overdeduction Image: mail overdeductio	Mopped up capital					
TOTAL OUTFLOW 7,441.175 620.098 4,340.685 560.033 3,133.154 Fiscal Deficit (3,036.133) (253.011) (1,771.078) (121.229) (967.764) FINANCING ITEMS	ECA loan deduction May 2016	4				
Fiscal Deficit (3,036.133) (125.011) (1,771.078) (121.229) (967.764) FINANCING ITEMS	Reimbursement of Paris Club Overdeduction					96.304
FINANCING ITEMSControlControlControlControlPrivitization Proceeds10.0000.8335.833ControlSignature Bonus114.2989.52566.674ControlFGN Share from Stabilization Fund AccountImage: ControlImage: ControlImage: ControlSecuritization of bal of 2015 borrowingImage: ControlImage: ControlImage: ControlForeign Borrowing1,067.50088.958622.708Image: ControlDomestic borrowing (FGN Bond)1,254.274104.523731.660120.000Deficit Funding for 2015 Suppl. Appropriation ActImage: ControlImage: ControlImage: ControlRecoveries of misappropriated fundsImage: ControlImage: ControlImage: ControlOther FGN Recoveries205.56417.130119.912Image: ControlRecoveries of other misappropriated fundsImage: ControlImage: ControlImage: ControlProceed of sale of Govt properties25.0002.08314.583Image: ControlSub Total3,036.133253.0111,771.078120.000Net Deficit/ surplusImage: ControlImage: ControlImage: ControlBalance B/fwdImage: ControlImage:	TOTAL OUTFLOW	7,441.175	620.098	4,340.685	560.033	3,133.154
Privitization Proceeds10.0000.8335.833Image: constant of the symbol of the s	Fiscal Deficit	(3,036.133)	(253.011)	(1,771.078)	(121.229)	(967.764)
Signature Bonus114.2989.52566.674ContentFGN Share from Stabilization Fund AccountImage: Content Stabilization Fund AccountImage: Content Stabilization Fund AccountImage: Content Stabilization Fund AccountSecuritization of bal of 2015 borrowing1,067.50088.958622.708Image: Content Stabilization Fund AccountForeign Borrowing (FGN Bond)1,254.274104.523731.660120.000Deficit Funding for 2015 Suppl. Appropriation ActImage: Content Stabilization Fund Stabilization Fund Stabilization Stabilization Fund Stabilization Stabilization ActImage: Content Stabilization ActRecoveries of misappropriated fundsImage: Content Stabilization Stabilization Stabilization Stabilization ActImage: Content Stabilization ActRecoveries from Swiss(US\$ 320 Mill)97.6008.13356.933Image: Content Stabilization Stabilization Stabilization Stabilization Stabilization Stabilization ActDomestic Recoveries *Assets * Fines261.89721.825152.773Image: Content Stabilization Stabilization Stabilization Stabilization Stabilization Stabilization Stabilization ActImage: Content Stabilization ActProceed of sale of Govt properties25.0002.08314.583Image: Content Stabilization Stabilization Stabilization Stabilization Stabilization Stabilization Stabilization ActImage: Content Stabilization ActSub Total3.036.133253.0111,771.078Image: Content Stabilization ActBalance B/fwdImage: Content Stabilization Stabilization Stabilization ActImage: Conten Stabilization ActBalance B/fwdImage: Conten Stabilization Ac	FINANCING ITEMS					
FGN Share from Stabilization Fund AccountImage: constraint of bal of 2015 borrowingImage: constraint of bal of 2016 borrowingImage: constraint of bal of 2016 borrowing	Privitization Proceeds	10.000	0.833	5.833		
Securitization of bal of 2015 borrowingImage: constraint of bal of 2016 borrowingImage: constraint of bal of 2012 borrowingImage: constraint of bal of 2016 borrowingImage: constraint of bal of 2016 borrowingImage: constraint of bal of 2012 borrowing </td <td>Signature Bonus</td> <td>114.298</td> <td>9.525</td> <td>66.674</td> <td></td> <td></td>	Signature Bonus	114.298	9.525	66.674		
Foreign Borrowing 1,067.500 88.958 622.708 Constitution Domestic borrowing (FGN Bond) 1,254.274 104.523 731.660 120.000 Deficit Funding for 2015 Suppl. Appropriation Act	FGN Share from Stabilization Fund Account					
Domestic borrowing (FGN Bond)1,254.274104.523731.660120.000Deficit Funding for 2015 Suppl. Appropriation Act104.523731.660120.000Recoveries of misappropriated funds104.523104.523731.660120.000Recoveries of misappropriated funds<	Securitization of bal of 2015 borrowing					
Deficit Funding for 2015 Suppl. Appropriation ActImage: Constraint of the second s	Foreign Borrowing	1,067.500	88.958	622.708		
Recoveries of misappropriated fundsImage: constraint of misappropriated funds<	Domestic borrowing (FGN Bond)	1,254.274	104.523	731.660		120.000
Recoveries from Swiss(US\$ 320 Mill) 97.600 8.133 56.933 Control Domestic Recoveries *Assets * Fines 261.897 21.825 152.773 Control Con	Deficit Funding for 2015 Suppl. Appropriation Act					
Domestic Recoveries *Assets * Fines 261.897 21.825 152.773 Content of the second secon	Recoveries of misappropriated funds					
Other FGN Recoveries205.56417.130119.912ControlRecoveries of other misappropriated fundsProceed of sale of Govt properties25.0002.08314.583Sub Total3,036.133253.0111,771.078120.000120.000Net Deficit/ surplus120.000Balance B/fwd(2,129.636)(2,250.865)Balance B/fwd -TSA220.204-	Recoveries from Swiss(US\$ 320 Mill)	97.600	8.133	56.933		1
Recoveries of other misappropriated fundsImage: constraint of constraints of constrain	Domestic Recoveries *Assets * Fines	261.897	21.825	152.773		
Proceed of sale of Gov properties 25.000 2.083 14.583 Sub Total 3,036.133 253.011 1,771.078 120.000 Net Deficit/ surplus (121.229) (121.229) 1 Balance B/fwd E (2,129.636) (2,250.865) Balance B/fwd -TSA E 220.204 1	Other FGN Recoveries	205.564	17.130	119.912		
Sub Total 3,036.133 253.011 1,771.078 120.000 Net Deficit/ surplus (121.229) <td< td=""><td>Recoveries of other misappropriated funds</td><td></td><td></td><td></td><td></td><td></td></td<>	Recoveries of other misappropriated funds					
Net Deficit/ surplus (121.229) Balance B/fwd (2,129.636) (2,250.865) Balance B/fwd -TSA 220.204 (2,250.865)	Proceed of sale of Govt properties	25.000	2.083	14.583		
Net Deficit/ surplus (121.229) Balance B/fwd (2,129.636) (2,250.865) Balance B/fwd -TSA 220.204 (2,250.865)		3,036.133	253.011	1,771.078		120.000
Balance B/fwd (2,129.636) (2,250.865) Balance B/fwd -TSA 220.204 220.204	Net Deficit/ surplus				(121.229)	
Balance B/fwd -TSA 220.204						(2,250.865)
					A DOMESTIC OF	
	Balance C/fwd				(2,250.865)	

FGN Consolidated Income and Disbursement Account - Variance



ITEMS	VARIANCE	VARIANCE
	N=b	
RETAINED REVENUE		
Unspent balance from previous FY	(29.187)	(100.000)
FGN Share of Fed Acct (Net)	(1,064.584)	(55.457)
FGN Share of VAT	(67.610)	(47.910)
NNPC refund to FGN	23.312	
Share from excess PPT	115.375	
Receipts from LNG		
FGN Independent Revenue	(349.237)	(74.135)
Exchange Rate difference	134.392	
FGN Bal of Special Accts as at 31/12/15	(8.628)	(100.000)
Refund of 1st qtr Capital allocations to CRF	(5)	وللمصرفهم
Settlement of State component of coupon payment	82.563	
Transfer from Capital Development Account to CRF & TSA	628.475	
Provision for Foreign Debt Service	55.800	
TOTAL RETAINED REVENUE	(481.288)	(18.730)
Miscellaneous Credits	31.111	
TSA/Pool A/C	45.959	
Mopped up capital		
Refund of Paris Club overdeduction to CRF		
TOTAL INFLOW	(404.218)	(18.730)
TRANSFERS:	í	Ì
NDDC	27.119	72.614
National Judicial Council	47.500	81.429
Universal Basic Education	40.117	72.248
Ind. Nat. Elect Commission	18.750	71.429
Nat. Assembly	53.751	73.715
Public Compliant Commission	1.666	71.414
National Human Right Commission	0.501	71.571
Sub Total	2.166	0.855
RECURRENT EXPENDITURE		
Domestic Debts & Int on Ways & Means	(272.090)	(31.347)
Foreign Debts	46.798	45.613
Total Debt Service	(225.291)	(23.212)
Special intervention (Recurrent)	204.167	(LUILIL)
Sinking funds to retire maturing loans	103.518	100.000
Total Recurrent Debt	82.394	6.446
RECURRENT NON DEBT	02.051	0.110
Personnel cost	327.012	29.754
Pension & Gratuities including service wide pension.	5.052	3.075
Overhead cost	27.966	21.807
Other service wide vote including Presidential Amnesty(bal fig)	(415,542.000)	(330.714)

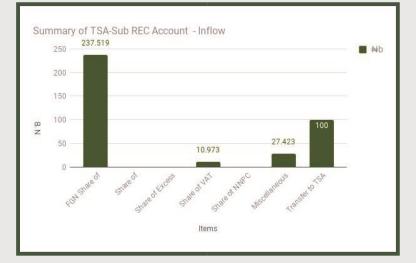
FGN Consolidated Income and Disbursement Account - Variance

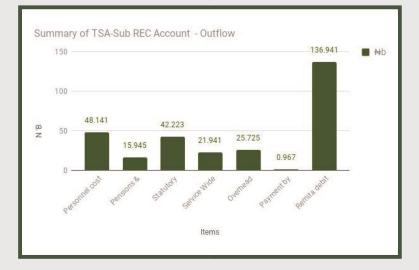


Refund to special accounts	23.333	100.000
Sub Total	(32.178)	(2.089)
Total Recurrent 2016	52.381	1.705
Recurrent Exp 2015		
Total Recurrent	52.381	1.705
CAPITAL EXPENDITURE		
Capital in Special Intervention	87.500	
Capital Releases 2017* Cap Supp	1,180.957	100.000
TOTAL ACTUAL EXPENDITURE:	1,320.837	30.429
Refund to MDAs and Banks	(17.002)	
Excess PPT account		
Settlement of State component of coupon payment		
Mopped up capital		
ECA loan deduction May 2016		
Reimbursement of Paris Club Overdeduction		
TOTAL OUTFLOW	1,207.531	27.819
Fiscal Deficit	(1,611.749)	91.004
FINANCING ITEMS		
Privitization Proceeds	(5.833)	(100.000)
Signature Bonus	(66.674)	(100.000)
FGN Share from Stabilization Fund Account		
Securitization of bal of 2015 borrowing		——————————————————————————————————————
Foreign Borrowing	(622.708)	(100.000)
Domestic borrowing (FGN Bond)	(611.660)	(83.599)
Deficit Funding for 2015 Suppl. Appropriation Act		
Recoveries of misappropriated funds		
Recoveries from Swiss(US\$ 320 Mill)		
Domestic Recoveries *Assets * Fines		
Other FGN Recoveries	(152.773)	(100.000)
Recoveries of other misappropriated funds	(119.912)	(100.000)
Proceed of sale of Govt properties		
Sub Total	(14.583)	(100.000)
Net Deficit/ surplus	(1,651.078)	(93.224)
Balance B/fwd		
Balance B/fwd -TSA		
Balance C/fwd		

Summary of TSA-Sub REC Account

ITEMS	APPROVED BUDGET, 2017			July	Cummulative	Variance	% Variance
	Annual	Monthly					
	₩b	₩b	Nb	Nb	Nb	₩b	₩b
INFLOWS				8	-		
FGN Share of FAAC			-	237.519	766.793	766.793	
Share of Exchange Difference			-	237.313	111.549	111.549	
Share of Excess PPT			-		69.383	69.383	
Share of VAT				10.973	62.856	62.856	
Share of NNPC to FGN and others			-	10.575	17.484	17.484	
Miscellaneous Credits			-	27.423	31.111	31.111	
Transfer to TSA SUB-REC				100.000	625.000	625.000	
Transfers from CRF			-	100.000	023.000	025.000	
Total Inflows			-	375.915	1,684.176	1,684.176	
OUTFLOWS				373.313	1,004.170	1,004.170	
Personnel cost				48.141	592.189	592.189	
Pensions & Gratuities				15.945	99.777	99.777	
Statutory transfers				42.223	187.239	187.239	
Service Wide Vote(Manual)				21.941	35.523	35.523	
Overhead				25.725	70.737	70.737	
Payment by AGF (SWV)			-	0.967	174.366	174.366	
Remita debit (SWV)			-	136.941	317.957	317.957	
Total outflows			-	291.883	1,477.788	1,477.788	
Net Deficits/surplus			-	84.032	206.388	206.388	-
Balance B/fwd			- 1	136.172	220.204	220.204	
Balance C/Fwd as per Bank			-	220.204		-	

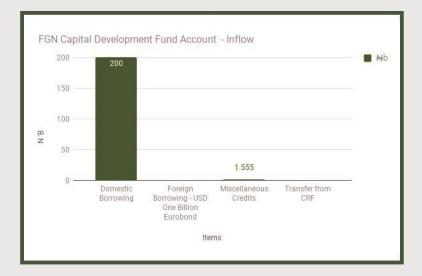


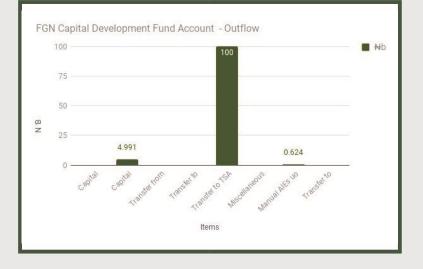


FGN Capital Development Fund Account

₩ ₩	

S/N	Description	2017 App	proved Budget		July	cum.	Variance	
		Annual	Monthly	Prorata				
		₩b	Nb	Nb	Nb	₩b	₩b	%
1	Balance B/Fwd	7	-		174.695	271.662		
2	INFLOWS:							
3	Domestic Borrowing	1,254,274	104,523	731,661	200.000	1,030.000	(224.274)	
4	Foreign Borrowing - USD One Billion Eurobond		- 1	(H)		300.000	300.000	
5	Miscellaneous Credits	5	-		1.555	5.822	5.822	
6	Transfer from CRF					-		
7	Total Inflows	1,254,274	104,523	731,661	201.555	1,335.822	604.162	
8	Net Amount Available	1,254,274	104,523	731,661	376.250	1,607.484	875.824	
9	OUTFLOWS:			0.5K				
10	Capital Expenditure - 2016	÷	-			408.187	(408.187)	
11	Capital Expenditure - 2017	217,450	181,208	1,268,456	4.991	138.221	138.221	
12	Transfer from CRF to meet Recurrent & Domestic Debt Obligations	÷	- 1	(H)		292.133	(292.133)	
13	Transfer to Excess Domestic Crude Account	-	÷.	0.55		-		
14	Transfer to TSA Sub-Rec	÷)	-		100.000	475.000	(475.000)	
15	Miscellaneous Credits Transfer to CRF							
16	Manual AIEs uo Cap Supply yet to be mandated		l i	(H)	0.624	0.624	(0.624)	
17	Transfer to OAGF Retention Account	7	-	0.56		22.684	(22.684)	
18	Total outflows:	217,450	181,208	1,268,456	105.615	1,336.849	(68.392)	
19	Net (Deficit)/ Surplus	1,036,824	(76,685)	(536,795)	270.635	270.635	(807.432)	





	//F		SUMMARY OF	I EDENALET	The second second second	and an and the second second		Ť		Ť		The second second	Ť.
ITEMS		APPROVED BUDGET,	2017	January	February	March	April	May	June	July	Cummulative	Variance	% Variance
	Annual(a)	Expected Monthly Average(b)	Expected Jan-July(c=b*7)					1	0		Jan-July 2017 (d)	(e=d-c)	Jan-July
	=N=b	=N=b	=N=b	=N=b	=N=b	=N=b	=N=b	=N=b	=N=b	=N=b	=N=b	=N=b	
OIL REVENUE													
NNPC					3. 1.2				86 27			9. 12	
Crude Oil Sales	1,683.288	140.274	981.918	95.281	164.727	200.939	154.588	153.714	111.022	188.149	1,068.420	86.502	8.809
Gas Sales	544.468	45.372	317.606	5.110	1.185	3.979	29.358	2.230	14.283	29.689	85.834	(231.772)	(72.975
Royalties Oil & Gas	899.824	74.985	524.895	40.572	37.122	28.609	57.923	22.944	34.548	41.593	263.311	(261.584)	(49.835
Rent	1.678	0.140	0.980	0.013	0.002	0.008	0.007	0.017	0.013	0.044	0.104	(0.876)	(89.388
Gas Flared Penalty	4.727	0.394	2.758	0.395	0.095	0.242	0.082	0.146	0.253	0.184	1.397	(1.361)	(49.347
Misccellaneus, Pipeline fees, etc.	951.636	0.488	3.416	0.386	0.375	0.373	0.374	0.528	2.108	2.669	6.813	3.397	99.444
FIRS												(E)	2-99661110
PPT & Gas Tax @CITA Rate	1,248.828	104.069	728.483	64.227	82.979	71.866	54.765	58.507	91.800	100.105	524.250	(204.233)	(28.035
Total Gross Oil Revenue	5334-449	444-537	3111.759	205.984	286.485	306.016	297.097	238.086	254.027	362.434	1,950.129	(1,161.630)	(37.330
NON-OIL REVENUE												1.0	
Excise & Fees, import duty & other Customs Rev	717.144	59.762	418.334	50.993	51.229	41.948	54.809	43.469	52.389	54.003	348.840	(69.494)	(16.612
Companies Income Tax & Other Taxes	1,742.048	145.171	1,016.197	52.086	70.247	36.619	48.228	52.941	105.206	284.848	650.175	(366.022)	(36.019
Total Gross Non-Oil Revenue	2459.19	2 204.933	1434.531	103.079	121.476	78.567	103.037	96.410	157.595	338.851	999.015	(435.516)	(30.359
Gross Revenue (Fed. Acct)	7793.64	ı 649.47	4546.29	309.063	407.961	384.583	400.134	334.496	411.622	701.285	2,949.144	(1,597.146)	(35.131
Net Federation Acct. Revenue after All Deductions (Distributable)	6,785.074	565.423	3,957.961	200.760	252.834	223.198	259.124	236.224	280.338	521.816	1,974.294	(1,983.667)	(50.118

Appendix

-			FEDERATION INCO APPROVED BUDGET, 20	ME AND DISTRIBUTION FOR JU	NE, 2017 January	PROVISIO February		April	May	June	July	Cummulative	Variance	% Variance
S/NO	ITEMS		Expected Monthly Average(b)	Expected Jan-July(c=b*7)			13							70 variance
1	OIL REVENUE	₩b	#b	₩b	₩b	₩b	Ħb	₩b	₩b	₩b	₩b	₩b	₩b	-
2	NNPC	2												
3	Crude Oil Sales Export Crude Oil Sales Domestics	1,683.288	140.274	981.918	34 483 60 798	33.710 131.017	33.133 167.806	22.093 132.495	13.850 139.864	37.089 73.933	42.566	1,068.420	86 50 2	8.099
5	Gas Sales (HLNG feedstock sales \$ upstream Liquid Gas)	544.468	45.372	317.604	5.110	1.185	3.979	29.358	2.230	14.283	29.689	85.834	(231.772)	(72.878)
6	Oil Royalties & Gas Royalties Rent	899.824 1.678	74.985	524.895	40 572	37 122	28.609	57.923	22.944	34.548	41.593	263.311	(261.586) (0.875)	(49.836) (83.372)
8	Gas flared Penalty	4.727	0.140 0.394	0.980 2.758	0.013	0.002	0.008	0.007	0.017	0.013	0.044	0.104	(1.361)	(49.306
	Licenses & Early License Renewal	945.780	78.815	551.705									(551.705)	(100.000)
9	Other Oil and Gas Revenue TOTAL OIL REVENUE - NNPC	5.856 4,085.621	0.488 340.468	3.416 2,383.276	0 389 141.760	0.375 203.506	0.373 234.150	0.374 242.332	0.528	2 108 162.227		6.813 1,425.879	<u>3 397</u> (957 400)	90.444 (40.172)
11	FIRS													
12	PPT & Gas income @30% CITA TOTAL OIL REVENUE -FIRS + NNPC	1,248.828	104.069 104.069	728.483 728.483	64.227 64.227	82.979 82.979	71.866 71.866	54.765 54.765	58.507 58.507	91.800 91.800	100 106	524.250 524.250	(204 233)	(28.925)
14	GROSS OIL REVENUE	5,334-449	444-537	3,111.759	205.987	286.485	306.016	297.097	238.086	254.027	362.434	1,950.129	(1,161.633)	
15 16	DEDUCTIONS DPR const of collection	-			2.010		4.976	3.610		2.220	4 770	15.667	(15.667)	
10	Transfer of Lagos State 13% Derivation				2.545	2 314	1.736	3.010	1.445	2.238	1.779	0.196	(0.196)	
18	Joint Venture Cash calls				60.350	82 882	94 421	68.554	60.386	94.060	130 703	591.356	(591.356)	6005
19 20	National Domestic Gas Development Gas infrastructure Development & other gas Expenses	289.751	24.146	169.022									169 021	100.000
	NESS Fees	15.250	1.271	8.897								1	8.896	100.000
21	Under remittance of funds by NNPC Arrears of 2015 subsidy on Domestic consumption									-				
23	Transfer to Excess crude oil on PPT from oil				23 832	42.584	31.471	17.282	1.995			117.165	(117.165)	
24	Transfer to excess crude oil Royalty Proceeds ACCT	1		(m)				14.370				14.370	(14-370)	
25	Crude Oil Pre-Export inspection Agency Expense TOTAL DEDUCTIONS	305.001	25.417	177.919	86.727	127.867	127.628	103.816	63.935	96.298	132.482	738.754	(560.837)	(315.223)
27	NET OIL REV. AFTER FIRST LINE CHARGES	5,029.448	419.121	2,933.845	119.257	158.618	178.388	193.281	174.150	157.729	229.952	1,211.375	(1,722.470)	(58.710)
28	13% Derivation of Net Oil Revenue NET OIL REV. AFTER DERIVATION	653.828 4,375.620	54.486 364.635	381.402 2,552.445	15.504 103.753	20.620 137.998	23.191 155.197	25.126 168.155	22.640 151.510	20.505 137.224	29.893 200.059	1,053.896	223.921 (1,498.549)	58.710
30	NON OIL REVENUE	4373.000	(Cove-e)			-,,-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					57035.090		(30.740)
31	NCS Clistoms import Excise & fees	Exc. 224	51 281		16 730	46.728	28 045	50.692	20.012	10.357	10.755	330 Par	(38.141	(10.625
32	Customs import, Excise & fees Special levies	615.371	51.201	358.967	46.730	40.728	38.010	50.092	39.542	49-357	49.766	320.825	(30.141	(10.025
34	Special levies (federation account)	101.773	8.481	59.367	4 263	4 501	3.938	4.117	3.927	3.032	4 237	28.016	(31.383)	(52.011)
35 36	TOTAL NCS Revenue Less 7% Cost of collection	717-144	<u>59.762</u> 4.183	418.334 29.283	50.993 3.643	51.229 3.586	41.948 2.936	54.809 3.837	43.469 3.013	52.389 3.667	54.003 3.780	348.840	(69.484)	(16.612)
37	Net customs Rev.	666.944	55-579	389.053	47.350	47.643	39.012	50.972	40.456	48.722			(54.673)	(16.623)
38	FIRS Corporate Tax (CIT stamp duties & CCT)	17/20/8	1/5 171	1,016.197	52.086	70.3/7	36.619	48.228	62.0/1	105 206	284.848	650.175	(366.020)	(36.015
<u>39</u> 40	496 Cost of collection	1,742.048	145 171 4.703	32.921	2.429	70 247 3 054	1380	1.981	52.941 2.012	4 564	11 314	26.734	(6.184)	(18.786)
41	FIRS Tax Refunds	20.000	1.667	11.669		-	6.250	6.250	6.671	6.250	2.000	27.421	15.754	135.037
42 43	Net FIRS Revenue Royalty on mining & oil minerals	1,665.617	138.801 0.135	971.607 0.945	49.657	67.193	28.989	39-997	44.258	94-392	271.534	596.020	(375-590)	(38.656)
44	Taxes on minerals & other minning												5	
45	Mining rents, premium & fees Total soild mineral revenue	0.899	0.075	0.525			2						(0.524) (1.472)	(100.000)
47	less 13% Derivation	0.328	0.027	0 189									(0.191	(100.000
48	Balance of solid minerals available for FAAC distribution NET NON -OIL REVENUE	2.195	0.183	1 281		114.836	68 0.00	20.060	0		224.252	020.200	(1 280)	(100.000)
49 50	Actual Balances in Special Accounts	2,334.756 13.698	194.563	1,361.941 7.994	97.007	114.030	68.001	90.969	84.714	143.114	321.757	920.398	(441.543) (7.991)	(32.420
51	TOTAL DISTRIBUTABLE FROM SPECIAL ACCOUNTS	13.698	1.142	7.994			-						(7.991	
52	Divident by companies/investments funded by FAAC NET DISTRIBUTABLE FEDERATION ACCT REVENUE	61.000	5.083 565.423	35.581 3.957.961	200.760	252.834	223.198	259.124	236.224	280.338	521 816	1,974.294	(25.583) (1,983.666)	(100 000)
54	FAAC DISTRIBUTION AS FOLLOWS			-										
55 56	FGN Share of Fed Acct (52.68%) State Share of Fed Acct (26.72%)	3,574-377 1,812.972	297.865 151.081	2,085.055 2,057.567	105.760	133 192 67 558	117.581 59.638	136.507 69.238	124 443 63 119	147.682 74.906	274.893	1,040.058	(1,044-995)	(50.118)
57	Local govt. share of Fed. Acct (20.6%)	1,397.725	131.001	815 339	53 643 41 357	52.084	45-979	53-379	48.662	57-750	139.429 107.494	527.531 406.705	(530.036) (408.635)	(50.118
58	TOTAL FEDERATION ACCOUNT DISTRIBUTION	6,785.074	565 423	3.957.961	200 760	252.834	223.198	259.124	236.224	280.338	521.816	1,974.294	(1,983.666)	(150.355)
59 60	VALUE ADDED TAX : VAT	1,800.000	150.000	1,050.000	79 273	73.521	69.208	78.651	84.673	79.985	81.645	546.956	(503.044)	100.000
61	Cost of collection(496)	72.000			3.171	2.941	2.768	3.146	3.387	3 199	3.266	21.878	21.878	100.000
62 63	Net VAT Receipts VAT DISTRIBUTION :	1,728.000			76 102	70.580	65.440	75.505	81.286	76.786	78.379	525.078	525.078	
64	FGN share of VAT (15%)	259.200	21.600	151 200	11 415	10 587	9.967	11.326	12 193	11 518	11.757	78.763	(72 437)	(47.908
65 66	State share of VAT (50%) Local govt share of VAT (35%)	864.000 604.800	72.000	504 000 352 800	38.051 26.636	35 290 24 703	33.219	37-753 26.426	40.643	38.393 26.875	39.189	262.538 183.777	(241.462) (169.023)	(47.909)
67	TOTAL VAT DISTRIBUTION	1,728.000	144.000	1,008.000	76.102	70.580	23.254 66.440	75.505	81.286	76.786	27.433 78.379	525.078	(482 922)	(47.909)
68	AUGUMENTATION OF SHORTFALL						-		_					
69 70	Shared as follows FGN Share of Fed Acct(52.68%)													
71	State Share of Fed Acct (26.72%)			(2)					_	-				
72	Local govt. share of Fed. Acct (20.6%) 13% Derivation of Net Oil revenue	+		-			-			-			-	
74	Sub Total													
75	Refund by NNPC Shared as follows:				6.330	6.330	6.330	6.330				25.320	25.320	
76	FGN Share of Fed Acct(52 68%)				6.330	6.330	6.330	6.330				25.320	25 320	
78	State Share of Fed Acct (26.72%)													
79 80	Local govt. share of Fed. Acct (20.696) 1396 Derivation of Net Oil revenue													
81	Sub Total				6 330	6 330	6 330	6.330				25.320	25 320	
82 83	Foreign Excess Crude Savings Acct (SURE-P) Exchange Difference				52.846	48.371	40.330	66.967	38.517	64.812		311.842	311.842	
84	Exchange Difference Exchange Difference deducted at source				34.040	40.3/1	40 329	00.907	20.21/	04.012		311.042		
85	Sub Total			-		_	40.239	66.967	38.517	64.812		210.535	210 525	
86	Shared as follows: FGN Share of Fed Acct(52.68%)				24.812	22 587	18.725	31.208	17.902	30.741		145.975	145 975	
88	State Share of Fed Acct (26.72%)				12.585	11 457	9 497	15.829	9.080	15.592		74.040	74.040	
89	Local govt. share of Fed. Acct (20.6%) Derivation (13% of Mineral revenue)				9.702	8.833	7 322	12.204	7.000			57.082	57.082	
90 91	Sub Total				5.746 52.845	5.494 48.371	4.695 40.239	7.726	4-535 38-517	6.458 64.812		34.654 311.751	34.654 311.751	
92	ECA SPECIAL DISTRIBUTION				42.998	20.000	60.900	22.259	20.425			166.582	166.582	
93 94	Shared as follows: FGN Share of Fed. Acct (52.68%)	+ +			19 708			10.202				29.908	29.908	
95	State Share of fed. Acct (26.72%)				9.995		8	5.174		3	5	15.169	15.169	
96 97	Local Government Share of Fed. Acct (20.6%) 13% Derivationof Net Oil Revenue				7 706 5 590			3.989 2.894		-		11.695 8.484	11.695 8.484	
								2.094						

Appendix

/NO	ITEMS		APPROVED BUDGE	T,2017	January	February	March	April	May	June	July	Cummulative	Variance	% Variance
		Annual(a)	Expected Monthly Average(b)	Expected Jan-July(c=b*7)			19 13					d	(e=d-c)	
		=N=b	=N=b	=N=b	=N=b	=N=b	=N=b	=N=b	=N=b	=N=b	=N=b	=N=b		
1	FGN Share of Fed. Acct (52.68%)	3,574-377	297.864	2,085.048	105.761	133.191	117.581	136.507	124.443	147.682	274.893	1,040.058	(1,044.990)	(50.118)
2	Distributed As Follows						10 10							
3	(48.5%)	3,290.761	274.230	1,919.610	97.369	122.623	107.791	125.676	114.569	135.964	253.081	957.073	(962.537)	(50.142)
4	Federal capital territory(1%)	67.851	5.654	39.578	2.008	2.528	2.311	2.591	2.362	2.803	5.218	19.821	(19.757)	(49.919)
5	Ecology & Derivation (1%)	67.851	5.654	39.578	2.008	2.528	2.352	2.591	2.362	2.803	5.218	19.862	(19.716)	(49.816)
6	Stabilization Account (0.5%)	33.925	2.827	19.789	1.003	1.264	1.176	1.296	1.181	1.402	2.609	9.931	(9.858)	(49.816)
7	Development of Natural Resources(1.68%)	113.989	9.499	66.493	3.373	4.248	3.951	4-353	3.969	4.710	8.767	33.371	(33.122)	(49.813)
8	Sub Total	3,574-377	297.864	2,085.048	105.761	133.191	117.581	136.507	124.443	147.682	274.893	1,040.058	(1,044.990)	(50.118)
9	Other Income		5:	L.	Sec.								Ð	
10	FGN Share of VAT	259.200	21.600	151.200	11.415	10.587	9.966	11.326	12.193	11.518	11.757	78.762	(72.438)	(47.909)
11	Distributed As Follows:		5)										- 6	#DIV/o!
12	FGN Share of VAT	241.920	20.160	141.120	10.654	9.881	9.302	10.571	11.380	10.750	10.973	73.511	(67.609)	(47.909)
13	Federal Capital Territory	17.280	1.440	10.080	0.761	0.706	0.664	0.755	0.813	0.768	0.784	5.251	(4.829)	(47.907)
14	Sub Total	259.200	21.600	151.200	11.415	10.587	9.966	11.326	12.193	11.518	11.757	78.762	(72.438)	(47.909)
15	AUGUMENTATION OF SHORTFALL(52.68%)	5.	50		372	50	50						-	
16	DISTRIBUTION (52.68%)) (3									(A)	
17	External Debt Service	175.883	14.657	102.599	9.115	15.562	15.603	15.562	15.562	15.562	15.562	102.528	(0.071)	(0.069)
18	Sub Total	175.883	14.657	102.599	9.115	15.562	15.603	15.562	15.562	15.562	15.562	102.528	(0.071)	(0.069)

2 1 3 F 3 F 5 P 6 S 7 F 8 F 9 E 10 F 11 F 12 I 13 I 14 F 15 I 16 N 19 F 20 T 21 I 22 I 23 N 24 L 25 I 26 N 27 T 20 T 21 I 22 I 23 N 24 L 25 I 26 N 29 S 331 T 334 S 356 T <t< th=""><th>ITEMS RETAINED REVENUE RETAINED REVENUE Unspent balance from previous FY FGN Share of PAA FGN Share of VAT NNPC refund to FGN Share for excess PT Receipts from LNG FGN Independent Revenue Exchange Rate difference FGN Bai of Special Accts as at 31/21/35 Refund of sat qur Capital allocations to CRF Settlement of State component of coupon payment Transfer from Capital Development Account to CRF & TSA Provision for Foreign Debt Service TGAL RETAINED REVENUE Missellineous Credits TSA/Pool A/C Mopped up capital Refund of Paris Club overdeduction to CRF TOTAL LETAINED REVENUE National Judicial Council Universal Baist Education Ind. Nat Elect Commission Nat Assembly</th><th></th><th>ED BUDGET</th><th></th><th></th><th>URSEMENT A FEBRUARY -N-b 107 061 9.881 5.828 18 143 15 577 20 795 -</th><th></th><th>APRIL =N=b</th><th>MAY =N=b 209.121 21.951 5.828 9.392 9.1619 45.213</th><th>JUNE =N=b 120.402 10.750 - 8.618 5.462 0</th><th>JULY =N=b 237.519 10.973 - -</th><th>CUMMULATIVE =N=b 855.047 73.510 23.312 115.375 - 121.846</th><th>=N=b (29.187) (1,064.584) (67.610) 23.312 115.375</th><th>VARIANCE (100.000) (55.457) (47.910)</th></t<>	ITEMS RETAINED REVENUE RETAINED REVENUE Unspent balance from previous FY FGN Share of PAA FGN Share of VAT NNPC refund to FGN Share for excess PT Receipts from LNG FGN Independent Revenue Exchange Rate difference FGN Bai of Special Accts as at 31/21/35 Refund of sat qur Capital allocations to CRF Settlement of State component of coupon payment Transfer from Capital Development Account to CRF & TSA Provision for Foreign Debt Service TGAL RETAINED REVENUE Missellineous Credits TSA/Pool A/C Mopped up capital Refund of Paris Club overdeduction to CRF TOTAL LETAINED REVENUE National Judicial Council Universal Baist Education Ind. Nat Elect Commission Nat Assembly		ED BUDGET			URSEMENT A FEBRUARY -N-b 107 061 9.881 5.828 18 143 15 577 20 795 -		APRIL =N=b	MAY =N=b 209.121 21.951 5.828 9.392 9.1619 45.213	JUNE =N=b 120.402 10.750 - 8.618 5.462 0	JULY =N=b 237.519 10.973 - -	CUMMULATIVE =N=b 855.047 73.510 23.312 115.375 - 121.846	=N=b (29.187) (1,064.584) (67.610) 23.312 115.375	VARIANCE (100.000) (55.457) (47.910)
2 L 3 F 4 F 5 F 6 S 7 5 8 F 9 E 10 F 11 F 12 1 13 1 14 F 15 1 16 F 20 7 21 1 22 1 23 K 24 L 25 7 20 7 21 1 22 1 23 K 24 L 25 7 31 C 33 1 34 5 35 1 33 1 44 1 45 1 443 5	Unspent balance from previous PY FGN Share of Fed Act (Net) FGN Share of Fed Act (Net) FGN Share form excess PPT Receipts from LNG FGN Independent Revenue Exchange Rate difference FGN Bal of Special Acts as at sylaziys Refund of ast qtr Capital allocations to CRF Settlement of State component of coupon payment Transfer from Capital Development Account to CRF & TSA Provision for Foreign Debt Sencice TOTAL RETAINED REVENUE Miscellineous Credits TSA/Pool A/C Mopped up capital Refund of Paris Club overdeduction to CRF TOTAL INFLOW TRANSFERS: NDDC National Judicial Council Universal Basic Education Ind Nat Elect Commission	-N-b 8 50.000 3.190.765 241.920 807.570 14.791 4.405.042 4.405.042 64.024	=N=b b 4,167 274,230 20,160	*N=b c=b*7 29.169 2,919.620 141.120 - - - - - - - - - - - - -	88.254 10.654 5.828 27.849 0.456 22.843 - - - - 41.570	107.061 9.881 5.828 18.143 15.577	92.690 9.301 5.828 25.676 5.856	25.697	209.121 21.951 5.828 9.392 91.619	120.402 10.750 - 8.618 5.462	237.519 10.973 - -	855.047 73.510 23.312 115.375	(29 187) (1,064 584) (67 610) 23 312 115 375	(55 457)
2 L 3 F 4 F 5 N 6 S 7 5 8 F 9 E 10 F 13 T 14 F 13 T 14 F 15 T 16 N 19 F 20 T 21 T 22 L 23 N 24 L 25 N 24 L 25 N 24 L 25 T 33 F 33 T 33 F 3	Unspent balance from previous PY FGN Share of Fed Act (Net) FGN Share of Fed Act (Net) FGN Share form excess PPT Receipts from LNG FGN Independent Revenue Exchange Rate difference FGN Bal of Special Acts as at sylaziys Refund of ast qtr Capital allocations to CRF Settlement of State component of coupon payment Transfer from Capital Development Account to CRF & TSA Provision for Foreign Debt Sencice TOTAL RETAINED REVENUE Miscellineous Credits TSA/Pool A/C Mopped up capital Refund of Paris Club overdeduction to CRF TOTAL INFLOW TRANSFERS: NDDC National Judicial Council Universal Basic Education Ind Nat Elect Commission	8 3.390.765 241.920 807.570 14.791 4.405.042 4.405.042 64.024	b 4167 274230 20160	c=b*7 29.169 1,919.610 141.120	88.254 10.654 5.828 27.849 0.456 22.843 - - - - 41.570	107.061 9.881 5.828 18.143 15.577	92.690 9.301 5.828 25.676 5.856	25.697	209.121 21.951 5.828 9.392 91.619	120.402 10.750 - 8.618 5.462	237.519 10.973 - -	855.047 73.510 23.312 115.375	(29 187) (1,064 584) (67 610) 23 312 115 375	(55 457)
2 L 3 F 4 F 5 N 6 S 7 5 8 F 9 E 10 F 13 T 14 F 13 T 14 F 15 T 16 N 19 F 20 T 21 T 22 L 23 N 24 L 25 N 24 L 25 N 24 L 25 T 33 F 33 T 33 F 3	Unspent balance from previous PY FGN Share of Fed Act (Net) FGN Share of Fed Act (Net) FGN Share form excess PPT Receipts from LNG FGN Independent Revenue Exchange Rate difference FGN Bal of Special Acts as at sylaziys Refund of ast qtr Capital allocations to CRF Settlement of State component of coupon payment Transfer from Capital Development Account to CRF & TSA Provision for Foreign Debt Sencice TOTAL RETAINED REVENUE Miscellineous Credits TSA/Pool A/C Mopped up capital Refund of Paris Club overdeduction to CRF TOTAL INFLOW TRANSFERS: NDDC National Judicial Council Universal Basic Education Ind Nat Elect Commission	3 390.765 241.920 807.570 14.791 4,405.042 4,405.042 64.024	4 167 274 230 20 160	19169 1,919 610 141.120 471.086 8.631	10.654 5.828 27.849 0.456 22.843 - - - 41.570	9.881 5.828 18.143 15.577	9.301 5.828 25.676 5.856	25.697	21.951 5.828 9.392 91.619	10.750 - 8.618 5.462	10 973 - -	73.510 23.312 115.375	(1,064,584) (67,610) 23,312 115,375	(55 457)
3 F 4 F 5 N 6 S 7 F 9 E 10 F 11 F 121 F 13 T 14 F 13 T 14 F 13 T 14 F 12 N 13 T 14 F 15 T 16 N 17 T 18 T 20 T 21 T 22 N 23 T 34 S 35 T 33 T <t< td=""><td>FON Share of Fed Acct (Net) FON Share of VAT FGN Share of VAT NNPC refund to FGN Share from Excess PPT Receipts from LNG FGN Independent Revenue Exchange Rate difference FGN Bal of Special Accts as at sylaziss Refund of sat grut Capital allocations to CRF Settlement of State component of coupon payment Transfer from Capital Development Account to CRF & TSA Provision for Foreign Debt Service TOTAL RETAINED REVENUE Miscellineous Club overdeduction to CRF TSA/Pool A/C Mopped up capital Refund of Paris Club overdeduction to CRF TOTAL INFLOW TRANSFERS: NDDC National Judicial Council Universal Basic Education Ind Nat Elect Commission</td><td>3 390.765 241.920 807.570 14.791 4,405.042 4,405.042 64.024</td><td>274 230 20.160</td><td>1,919,610 141,120 471,086 8,631</td><td>10.654 5.828 27.849 0.456 22.843 - - - 41.570</td><td>9.881 5.828 18.143 15.577</td><td>9.301 5.828 25.676 5.856</td><td>25.697</td><td>21.951 5.828 9.392 91.619</td><td>10.750 - 8.618 5.462</td><td>10 973 - -</td><td>73.510 23.312 115.375</td><td>(1,064,584) (67,610) 23,312 115,375</td><td>(55 457)</td></t<>	FON Share of Fed Acct (Net) FON Share of VAT FGN Share of VAT NNPC refund to FGN Share from Excess PPT Receipts from LNG FGN Independent Revenue Exchange Rate difference FGN Bal of Special Accts as at sylaziss Refund of sat grut Capital allocations to CRF Settlement of State component of coupon payment Transfer from Capital Development Account to CRF & TSA Provision for Foreign Debt Service TOTAL RETAINED REVENUE Miscellineous Club overdeduction to CRF TSA/Pool A/C Mopped up capital Refund of Paris Club overdeduction to CRF TOTAL INFLOW TRANSFERS: NDDC National Judicial Council Universal Basic Education Ind Nat Elect Commission	3 390.765 241.920 807.570 14.791 4,405.042 4,405.042 64.024	274 230 20.160	1,919,610 141,120 471,086 8,631	10.654 5.828 27.849 0.456 22.843 - - - 41.570	9.881 5.828 18.143 15.577	9.301 5.828 25.676 5.856	25.697	21.951 5.828 9.392 91.619	10.750 - 8.618 5.462	10 973 - -	73.510 23.312 115.375	(1,064,584) (67,610) 23,312 115,375	(55 457)
4 F 5 P 6 S 7 F 8 F 9 E 10 F 11 F 12 T 13 T 14 F 15 T 16 N 13 T 14 F 27 T 18 N 20 T 21 T 22 N 23 N 24 L 25 N 24 L 25 N 24 L 25 N 34 S 35 S 36 T 37 F 38 F 38 F 38 F 38 F <td< td=""><td>FON Share of VAT NNPC refund to FGN Share from excess PPT Receipts from LNG FGN Independent Revenue Exchange Rate difference FGN Biol of Special Accts as at 3x1x2/35 Refund of ast qt/ Capital allocations to CRF Settlement of State component of coupon payment Transfer from Capital Overlapment Account to CRF & TSA Provision for Forsign Debt Service TOTAL RETAINED REVENUE Miscellaneous Credits TSA/Pool A/C Mopped up capital Refund of Parts (Lub overdeduction to CRF TOTAL INFLOW TRANSFERS NDDC National Judicial Council Universal Basic Education Ind Nat Elect Commission</td><td>241920 807.570 14.791 4.405.042 4.405.042 64.024</td><td>20.160</td><td>471.086</td><td>10.654 5.828 27.849 0.456 22.843 - - - 41.570</td><td>9.881 5.828 18.143 15.577</td><td>9.301 5.828 25.676 5.856</td><td>25.697</td><td>21.951 5.828 9.392 91.619</td><td>10.750 - 8.618 5.462</td><td>10 973 - -</td><td>73.510 23.312 115.375</td><td>(67 610) 23 312 115 375</td><td></td></td<>	FON Share of VAT NNPC refund to FGN Share from excess PPT Receipts from LNG FGN Independent Revenue Exchange Rate difference FGN Biol of Special Accts as at 3x1x2/35 Refund of ast qt/ Capital allocations to CRF Settlement of State component of coupon payment Transfer from Capital Overlapment Account to CRF & TSA Provision for Forsign Debt Service TOTAL RETAINED REVENUE Miscellaneous Credits TSA/Pool A/C Mopped up capital Refund of Parts (Lub overdeduction to CRF TOTAL INFLOW TRANSFERS NDDC National Judicial Council Universal Basic Education Ind Nat Elect Commission	241920 807.570 14.791 4.405.042 4.405.042 64.024	20.160	471.086	10.654 5.828 27.849 0.456 22.843 - - - 41.570	9.881 5.828 18.143 15.577	9.301 5.828 25.676 5.856	25.697	21.951 5.828 9.392 91.619	10.750 - 8.618 5.462	10 973 - -	73.510 23.312 115.375	(67 610) 23 312 115 375	
S F 6 5 7 6 9 7 10 7 11 8 12 10 13 1 13 1 14 7 15 1 16 8 19 7 21 1 221 1 23 8 24 12 25 1 26 1 27 7 33 7 7 7 33 7 7 7 33 7 7 7 33 7 33 7 33 7 33 7 33 7 33 7 33 7 33 7 33 7 <	Share from excess PPT Receipts from LNG FSN Independent Revenue Exchange Rate difference FSN Bal of Special Accts as at s/1z/1s5 Refund of st qtr Capital allocations to CRF Settlement of State component of coupon payment Transfer from Capital Development Account to CRF & TSA Provision for Foreign Debt Service TOTAL RETAINED REVENUE Miscellineous Credits TSA/Pool A/C Mopped up capital Refund of Paris Club overdeduction to CRF TOTAL INFLOW TRANSFERS: NDDC National Judicial Council Universal Basic Education Ind Nat Elect Commission	807 570 14 791 4,405 042 4,405 042 6,405 4	67.298	471.086	5 828 27 849 0.456 22.843 - - - 41.570	5.828 18.143 15.577	5 828 25 676 5 856		5.828 9.392 91.619	8.618 5.462	-	23.312 115.375	23 312 115 375	
7 F 7 F 8 F 9 E 10 F 12 12 13 T 14 F 15 T 16 N 19 F 20 T 21 T 22 N 23 N 24 L 25 N 26 N 27 T 28 S 30 F 31 C 29 S 30 F 33 F 33 T 33 T 33 T 33 F 33 T 33 T 33 T 33 T 34 S 44 C	Receipts from LNG FQN Independent Revenue Exchange Rate difference FGN Biol of Special Accts as at 3/12/15 Refund of ast qtr Capital allocations to CRF Settlement of State component of coupon payment Transfer from Capital Development Account to CRF & TSA Provision for Foreign Debt Service TOTAL RETAINED REVENUE Macellaneous Credits TOTAL RETAINED REVENUE Macellaneous Credits TOTAL INFLOW TRANSFERS NDDC National Judicial Council Universal Basic Education Ind Nat Elect Commission Ind Nat Elect Commission	14.791 4,405.042 4,405.042 64.024	67.298	8.631	0.456 22.843 - - 41.570	15 577	5.856		91.619	5.462	2.465		-	
8 F 9 9 E 10 7 T 11 7 T 12 3 T 13 1 14 47 7 T 16 N 19 20 7 T 21 7 T 22 N 20 20 7 T 21 7 T 22 N 20 23 N 20 24 L L 25 N 20 24 L Z 25 N 20 26 N 20 30 5 T 33 7 T 34 5 T 35 7 T 36 7 T 37 F T 38 F	FGN Independent Revenue Exchange Rate difference FGN Bal of Special Accts as at 32/12/35 Refund of sist qtr Capital allocations to CRF Settlement of State component of Coupon payment Transfer from Capital Development Account to CRF & TSA Provision for Foreign Debt Service TOTAL RETAINED REVENUE Miscellaneous Credits TSA/Pool A/C Mopped up capital Refund of Paris Club overdeduction to CRF TOTAL INFLOW TRANSFERS. NDDC National Judicial Council Universal Basic Education	14.791 4,405.042 4,405.042 64.024	67.298 1.233	8.631	22.843 - - 41.570			0.411			2.465			
9 E 10 F 11 15 12 11 13 1 14 F 15 7 16 N 17 7 18 N 20 7 21 N 220 7 23 N 24 L 25 7 24 L 25 8 26 N 23 N 24 L 25 7 36 7 31 C 33 7 34 5 35 5 36 7 37 7 38 7 39 7 39 7 44 43 44 44 44 44 4	Exchange Rate difference: FGN Bal of Special Accts as sji1z/15 FGN Bal of Special Accts as sji1z/15 Refund of star (Copital allocations to CRF Settlement of State component of coupon payment Transfer from Capital Development Account to CRF & TSA Provision for Foreign Debt Service TOTAL RETAINED REVENUE Mixellineous (Credits TSA/Pool A/C Mopped up capital Refund of Paris (Lub evendeduction to CRF TOTAL INFLOW TRANSFERS: NDDC National Judicial Council Universal Basic Education Ind Nat Elect Commission	14.791 4,405.042 4,405.042 64.024	. 1.233	8.631	22.843 - - 41.570			0.411			2.465	121 8/6		
10 F 11 F 12 F 13 F 14 F 15 F 16 N 17 F 18 N 19 F 20 T 21 T 22 N 22 N 22 N 23 N 24 L 25 N 26 N 27 F 28 N 29 S 30 F 33 F 33 F 33 F 356 T 33 F 33 F 33 F 33 F 33 T 356 T 440 C 443 F	FGN Bai of Special Accts as at 31/12/15 Refund of sat qtr Capital allocations to CRF Settlement of State component of coupon payment Transfer from Capital Development Account to CRF & TSA Provision for Foreign Debt Service TOTAL RETANDE REVENUE Miscellaneous Credits TSA/Pool A/C Mopped up capital Refund of Paris Club overdeduction to CRF TOTAL INFLOW TCAASFERS: NDDC National Judicial Council Universal Basic Education Ind Nat Elect Commission	4,405.042	-		41.570		17.239	•					(349 237)	(74.135)
11 F 12 13 13 17 14 F 15 N 16 N 17 18 18 N 20 T 21 T 22 N 23 N 24 T 25 N 26 N 27 F 28 N 29 S 30 S 31 C 32 T 33 T 33 T 34 S 35 T 37 F 38 F 39 F 39 F 39 F 39 F 39 F 39 F 44 T 44 T	Refund of sist qtr Capital allocations to CRF Settlement of State component of coupon payment Transfer from Capital Development Account to CRF & TSA Provision for Foreign Debt Sensice TOTAL RETAINED REVENUE Miscellineous Credits TSA/Pool A/C Mopped up capital Refund of Paris Club overdeduction to CRF TOTAL INFLOW TRANSFERS. NDDC National Judicial Council Universal Basic Education Ind Nat Elect Commission	4,405.042	-			-	-			28.302	-	134.392	134 392 (8.628)	(100.000)
11 13 14 15 14 16 15 17 18 1 19 17 18 1 20 1 21 1 220 1 23 1 24 1 25 1 26 1 27 7 28 1 29 5 30 1 28 1 39 1 30 1 33 7 34 5 35 1 36 7 38 1 43 5 44 4 44 4 44 4 44 4 44 4 44 4 44 4 44 4	Settlement of State component of coupon payment Transfer from Capital Development Account to CRF & TSA Provision for Foreision Debt Service TOTAL RETAINED REVENUE Miscellaneous Credits TSA/Pool A/C Mopped up capital Refund of Pars Club overdeduction to CRF TOTAL INFLOW TRANSFERS NDDC National Judicial Council Universal Basic Education Ind Nat Elect Commission	4,405.042 64,024	367.087	2,569.608									-	(100.000)
14 F 15 N 16 N 27 T 18 N 20 T 21 N 22 N 23 N 24 N 25 N 26 N 27 F 28 N 29 S 30 S 31 T 33 T 35 T 37 F 39 F 39 F 39 F 39 T 44 T 45 F 446 T 450 T	Provision for Foreign Debt Service TOTAL RETAINED REVENUE Mixellaneous Credits TSA/Pool A/C Mopped up capital Refund of Paris Club overdeduction to CRF TOTAL INFLOW TRANSFERS NDDC National Judicial Council Universal Basic Education Ind Nat Elect Commission	4,405.042 64,024	367.087	2,569.608							40.993	82.563	82.563	
15 1 16 N 127 17 18 N 20 17 217 17 20 17 217 17 20 17 21 18 22 1 23 N 23 N 24 1 25 1 26 N 29 5 30 5 33 17 34 5 35 7 38 16 33 17 34 5 35 7 38 1 44 4 44 1 44 1 45 17 445 17 448 10 449 10	TOTAL RETAINED REVENUE Miscellineous Credits TSA/Pool A/C Mopped up capital Refund of Pans Club evendeduction to CRF TOTAL INFLOW TRANSFERS NDDC National Judicial Council Universal Basic Education Ind Nat Elect Commission	4,405.042 64,024	367.087	2,569.608	0.110	151 475	60.000	70.000	145.000	100.000	100.000	626.475	628.475	
16 8 8 17 7 18 8 8 9 7 7 20 18 19 9 7 7 20 19 9 7 7 7 21 17 23 10 23 10 23 10 23 10 24 12 24 12 26 11 26 11 25 1 26 10 33 17 32 26 17 31 10 33 1 33 3 1 33 1 34 5 35 5 33 3 3 34 5 35 5 35 5 33 1 3 34 5 36 17 3 36 17 3 36 17 3 3 4 4 4 4 4 4	Miscellaneous Credits TSA/Pool A/C Mopped up capital Refund of Paris Club overdeduction to CRF TOTAL INFLOW TEAASFERS: NDDC National Judicial Council Universal Basic Education Infl Nat Elect Commission	4,405.042 64,024	367.087	2,559.508		15.562	15.562	15.561		And and and a second		55.800	55.800	
27 1 18 h 19 5 20 7 21 1 22 h 23 h 24 L 23 h 24 L 25 L 26 N 27 F 28 N 30 F 33 7 34 5 35 1 37 F 38 7 39 F 38 7 39 F 39 F 39 F 39 F 40 C 42 F 43 S 44 7 44 7 44 C 44 C 44 C 44 C 44 <td>TSA/Pool A/C Mopped up capital Refund of Paris Club overdeduction to CRF TOTAL INFLOW TRANSFERS: NDDC National Judicial Council Universal Basic Education Ink Nat Elect Commission</td> <td>64.024</td> <td></td> <td></td> <td>206.569</td> <td>344 322</td> <td>232.152</td> <td>111.669</td> <td>528.124</td> <td>273.534</td> <td>391.950</td> <td>2,088.320</td> <td>(481.288)</td> <td>(18.730)</td>	TSA/Pool A/C Mopped up capital Refund of Paris Club overdeduction to CRF TOTAL INFLOW TRANSFERS: NDDC National Judicial Council Universal Basic Education Ink Nat Elect Commission	64.024			206.569	344 322	232.152	111.669	528.124	273.534	391.950	2,088.320	(481.288)	(18.730)
18 N 19 F 20 T 21 T 22 N 23 N 24 L 25 N 26 N 27 F 28 N 29 S 30 F 33 T 34 S 35 T 36 T 39 F 39 F 39 T 44 C 44 C 44 F 445 F 445 F 446 C 448 C 449 C 448 C 449 C 449 C	Mopped up capital Refund of Paris Club overdeduction to CRF TOTAL INFLOW TRANSFERS. NDDC National Judicial Council Universal Basic Education Ind. Nat. Elect Commission	64.024			2.936	4.723	1.458 2.318	0.274	1.394	0.561	27.423 19.431	31.111 45.959	31 111 45 959	
20 1 21 1 22 N 23 N 24 L 25 L 26 N 27 F 28 N 31 C 33 T 34 S 35 T 36 T 37 F 38 F 38 F 38 S 39 F 40 C 42 F 43 S 44 C 443 F 45 F 465 T 47 C 48 C 448 C 448 C 448 C	TOTAL INFLOW TRANSFERS: NDDC National Judicial Council Universal Basic Education Ink Nat: Elect Commission	64.024				47-5	- 3				-5-45-	45 555	45.555	
21 1 22 1 23 N 24 U 25 N 26 N 27 F 29 2 31 C 33 T 34 S 35 S 36 T 37 F 38 F 39 F 39 F 40 C 41 C 42 F 43 S 445 F 445 F 448 C 448 C 449 C	TRANSFERS: NDDC National Judicial Council Universal Basic Education Ind. Nat. Elect Commission	64.024			466.819							466.819		
21 N 23 N 24 U 25 N 26 N 27 F 30 F 31 C 33 T 34 S 35 S 36 T 37 F 38 S 36 T 37 F 39 F 40 C 44 T 45 F 46 T 45 F 46 C 44 T 45 F 46 C 47 C 48 C 49 C	NDDC National Judicial Council Universal Basic Education Ind. Nat. Elect Commission		367.087	2,569.608	676.324	349.046	235.928	114 094	539.752	278 261	438.804	2,632.209	(404.218)	(18.730)
23 F 24 L 25 H 26 F 27 F 29 S 30 F 31 C 33 T 34 S 35 T 36 T 37 F 38 F 39 F 39 F 441 C 443 F 445 F 445 F 448 C 449 C 449 C	National Judicial Council Universal Basic Education Ind. Nat. Elect Commission													
24 U 25 I 26 II 27 F 28 II 28 II 33 II 33 II 33 II 34 II 35 II 36 II 37 F 400 II 41 II 42 II 43 II 44 II 45 II 45 II 46 II 447 II 448 II 459 II	Universal Basic Education Ind. Nat. Elect Commission		5-335 8-333	37-347 58-333	3 4 2 1	6.807 10.833			-			10.228	27 119 47 500	72.614 81.429
25 II 26 IV 27 F 28 IV 29 S 30 F 33 T 33 T 34 S 35 S 36 T 37 F 38 F 39 F 39 F 39 F 44 C 443 F 444 T 445 F 446 C 448 C 448 C 449 C 450 T 450 T	Ind. Nat. Elect Commission	95.189	7.932	59.333	6.426	8.984						10.033	4/ 500	72.248
27 F 28 N 30 F 31 C 33 T 33 T 34 S 35 S 36 T 37 F 39 F 40 C 41 C 42 F 43 S 44 C 44 S 50 T	Nes Assessed	45.000	3.750	26.250	3.750	3.750	-				5	7.500	18.750	71.429
28 1 29 5 30 F 31 E 33 F 33 7 34 5 35 7 36 7 37 F 39 F 39 F 40 C 41 42 F 43 5 44 4 41 44 7 44 44 7 44 47 C 448 C 49 7 40 C		125.000	10.417	72.917	9.583	9 583						19.166	53.751	73.715
29 5 30 F 31 I 32 F 33 T 34 S 35 S 36 T 37 F 38 F 39 F 30 F 38 F 440 C 441 C 443 S 444 T 444 T 447 C 460 T 47 C 48 C 450 T 50 T	Public Compliant Commission	4.000	0.333	2.333	0.167	0.500	2					0.667	1.666	71.414
30 F 31 C 32 F 33 T 34 S 35 S 36 T 37 F 38 F 39 F 40 C 41 C 42 F 44 T 45 F 44 T 45 F 46 T 47 C 48 C 50 T	National Human Right Commission	1.200	0.100	0.700	0.100	0.099						0.199	0.501	71 571
31 C 33 F 33 F 33 T 34 S 35 S 36 T 37 F 38 F 39 F 39 F 44 C 44 C 44 T 44 T 44 T 44 T 44 T 44 C 44 T 44 T 45 T 46 T 47 C 48 C 50 T	Sub Total RECURRENT EXPENDITURE	434.413	36.201	253.408	23.447	40.556	34.918	34.918	34.818	40.362	42.223	251 242	2.166	0.855
31 F 33 T 34 S 35 S 36 T 37 F 38 F 39 F 39 F 40 C 41 C 42 F 43 S 44 T 45 F 46 T 46 C 48 C 49 C 50 T	Domestic Debts & Int on Ways & Means	1,468.002	124.000	868.001	265.015	146.591	172.303	111 815	101.277	74.940	268.150	1,140.091	(272.090)	(31.347)
34 5 35 5 36 1 37 F 38 F 39 F 40 C 41 C 42 F 44 C 45 F 46 T 47 C 48 C 50 T	Foreign Debts	175.883	14.657	102.598	9.115	15 562	15.562	15.561				55.800	46.798	45.613
35 5 36 7 37 F 38 F 39 F 40 C 41 C 43 S 443 S 443 S 444 T 45 F 45 S 47 C 49 C 49 C 50 7	Total Debt Service	1,663.885	138.657	970.600	274.130	162.153	187.865	127.376	101.277	74.940	268.150	1,195 891	(225.291)	(23.212)
36 1 37 F 38 F 39 F 40 C 41 C 42 F 43 S 44 T 45 F 46 T 47 C 48 Q 50 T	Special intervention (Recurrent)	350.000	29.167	204.167									204 167	
37 F 38 F 39 F 40 C 41 C 42 F 43 S 44 T 45 F 46 T 47 C 48 C 49 C 50 T	Sinking funds to retire maturing loans	177.480	14.788	103.518			0.00		10201000	100000			103.518	100.000
38 F 39 F 40 C 41 C 42 F 43 S 44 T 45 T 46 T 47 C 48 C 49 C 50 T	Total Recurrent Debt RECURRENT NON DEBT	2,191.345	182.612	1,278.285	274.130	162 153	187.865	127.376	101 277	74.940	268 150	1,195 891	82.394	6.446
39 F 40 0 41 0 42 F 43 S 44 T 45 F 46 T 47 0 48 0 49 0 50 T	Personnel cost	1,884.069	157.006	1,099.040	53.476	126 363	150 491	31.658	251.913	109.986	48.141	772.028	327.012	29.754
41 (42 F 43 S 44 T 45 F 46 T 47 (48 (49 (50 T	Pension & Gratuities including service wide pension.	281.609	23.467	164.272	15.494	15.482	26.703	42.788	19.884	22.924	15.945	159.220	5.052	3.075
42 F 43 S 44 T 45 F 46 T 47 C 48 C 49 C 50 T	Overhead cost	219.842	18.320	128.241	5.249	15.986	17.712	15324	1.734	18.545	25.725	100,275	27.966	21.807
43 5 44 7 45 7 46 7 47 0 48 0 49 0 50 7	Other service wide vote including Presidential Amnesty(bal fig)	215 400	17.950	125.650	12.664	0.719	196 499	11 416	36.434	123.611	159 849	541.192	(415,542.000)	(330.714)
44 1 45 F 46 7 47 0 48 0 49 0 50 1	Refund to special accounts Sub Total	40.000 2,640.920	3-333	23 333 1,540.537	86.883	158.550	391.405	101.186	309.965	275.066	249.660	1,572.715	23 333 (32 178)	100.000 (2.089)
45 F 46 T 47 C 48 C 49 C 50 T	Total Recurrent 2016	5,266.678	438.890	3,072.229	384.460	361.259	614 188	263.480	446.060	390.368	560.033	3,019.848	52.381	1.705
47 0 48 0 49 0 50 1	Recurrent Exp 2015		10 0											
48 0 49 0 50 1	Total Recurrent	5,266.678	438.890	3,072.229	384.460	361 259	614.188	263.480	446.060	390.368	560.033	3,019.848	52.381	1.705
49 (50 1	CAPITAL EXPENDITURE					· · · · · · · · · · · · · · · · · · ·								
50 7	Capital in Special Intervention	1,500.000	12.500	87.500									87.500	
-	Capital Releases 2017* Cap Supp TOTAL ACTUAL EXPENDITURE:	2,024 497 7,441 175	168.708 620.098	1,180.957 4,340.685	384.460	361.259	614.188	263.480	446.060	390.368	560.033	3,019.848	1,180 957 1,320 837	100.000 30.429
	Refund to MDAs and Banks	7/444-473	010.090	4,340.003	1.566	2.526	12.594	0.112	0.190	0.014	300.033	17.002	(17.002)	30.419
	Excess PPT account										6			
53	Settlement of State component of coupon payment													
	Mopped up capital						-	-						
	ECA loan deduction May 2016 Reimburgement of Paris Club Overdeduction		-	-										
	Reimbursement of Paris Club Overdeduction TOTAL OUTFLOW	7,441.175	620.098	4,340.685	34-577 420.603	12.376 376.161	41.380 668.162	7.971 271.563	446.250	390.382	560.033	96.304 3,133.154	1,207.531	27.819
	Fiscal Deficit	(3,036.133)			255.721	(27 115)	(432.234)	(157 469)	93.502	(112.121)	(121 229)	(967 764)	(1,611.749)	91.004
	FINANCING ITEMS													
	Privitization Proceeds	10.000	0.833	5.833									(5.833)	(100.000)
	Signature Bonus	114.298	9.525	66.674	-								(66.674)	(100.000)
	FOR THE FAIL FAIL FAIL FAIL FAIL				-		2		-		2			
	FGN Share from Stabilization Fund Account Securitization of bal of 2015 borrowing	1,067.500	88.958	622.708	-		1	5					(622.708)	(100.000)
	FGN Share from Stabilization Fund Account Securitization of bal of 2015 borrowing Foreign Borrowing	1,254.274		731.660	120.000							120.000	(611.660)	(83.599)
66 [Securitization of bal of 2015 borrowing													
	Securitization of bel of 2015 borrowing Foreign Borrowing Domestic borrowing (FGN Bond) Deficit Funding for 2015 Suppl Appropriation Act											L		
	Securitization of bal of 2015 borrowing Foreign Borrowing Domestic borrowing (FGN Bond) Defrict Funding for 2015 Suppl. Appropriation Act Recoveries of misappropriated funds		8.133	56.933			-							
	Securitization of ball of 2015 borrowing Foreign Borrowing (FGN Bond) Deficit Funding for 2015 Suppl. Appropriation Act Recoveries of misappropriated funds Recoveries form Swist(US\$ 120 AMII)	97.600	21.825 17.130	152.773 119.912	-								(152.773)	(100.000)
	Securitization of bal of 2035 borrowing Foreign Borrowing Domestic borrowing (FGN Bond) Deficit Funding for 2015 Suppl. Appropriation Act Recoveries of misappropriated funds Recoveries from Swiss(US\$ 33 20 Mill) Domestic Recoveries *Assets * Fines	261.897	1/ 130	119.912									(152.773) (119.912)	
	Securitization of bal of 2025 borrowing Foreign Borrowing Domestic borrowing (FGN Bond) Deficit Funding for 2025 Suppl. Appropriation Act Recoveries of misappropriated funds Recoveries of misappropriated funds Domestic Recoveries * Assets * Fines Other FGN Recoveries				-							1		
	Securitization of bal of 2035 borrowing Foreign Borrowing Domestic borrowing (FGN Bond) Deficit Funding for 2015 Suppl. Appropriation Act Recoveries of misappropriated funds Recoveries from Swiss(US\$ 33 20 Mill) Domestic Recoveries *Assets * Fines	261.897	2.083	14.583										1
	Securitization of bal of 2015 borrowing Foreign Borrowing (FGN Bond) Deristic borrowing (FGN Bond) Deristic Funding for 2015 Suppl. Appropriation Act Recoveries of misappropriated funds Recoveries from Swiss(US\$ 32.0 MII) Domestic Recoveries Foreis Other FGN Recoveries of other misappropriated funds	261.897 205.564	2.083		120.000							120.000	(14.583)	(100.000)
	Securitization of bal of 2015 borrowing Foreign Borrowing (FGN Bond) Deficit Funding for 2015 Suppl. Appropriation Act Recoveries of misappropriated funds Recoveries from Swiss(US\$ 32 ad MII) Domestic Recoveries FAcests * Fines Other FGN Recoveries of other misappropriated funds Proceed of sale of Govt properties Sub Total	261.897 205.564 25.000	-		375.721	(27 115)	(432.234)	(157 469)	93.502	(112 121)	(121 229)		(14 583) (1,651 078)	(100.000) (93.224)
76 E	Securitization of bal of 2ask borrowing Foreign Borrowing (FGN Bond) Deficit Funding for 2ask Suppl. Appropriation Act Recoveries of mapspropriated funds. Recoveries from Swiss(US\$ 3:26 Mill) Domestic Recoveries "Assets * Fines Other FGN Recoveries Recoveries of other misappropriated funds Proceed of sale of Govt properties Sub Total	261.897 205.564 25.000	-					(157 469) (1,953 548) 83.937		(112 121) (2,017 515) 136.172	(121 229) (2,129 636) 220 204			

Appendix

	ITEMS	APPRO	OVED BUDGET	,2017	January	February	March	April	May	June	July	Cummulative	Variance	% Variance
		Annual	Monthly		Prorata									10
		₩b	₩b	₩b	₩b	₩b	₩b	₩b	₩b	₩b	₩b	₩b	₩b	₩b
		a	Ь	c=b*7		60 20		6 27						
	INFLOWS	~											100	
1	FGN Share of FAAC		0	990	(inc)	107.061	92.690		209.121	120.402	237.519	766.793	766.793	
2	Share of Exchange Difference			100	(5)	20.795	17.239		45.213	28.302		111.549	111.549	
3	Share of Excess PPT	10 Dr	8	(*)			25.676	25.697	9.392	8.618		69.383	69.383	
4	Share of VAT	· · · · · · · · · · · · · · · · · · ·		(75)	650	9.881	9.301		21.951	10.750	10.973	62.856	62.856	
5	Share of NNPC to FGN and others	6 5		940	(inc.)	5.828	5.828		5.828			17.484	17.484	S.
6	Miscellaneous Credits			070	(253)	0.001	1.458	0.274	1.394	0.561	27.423	31.111	31.111	
7	Transfer to TSA SUB-REC	10 52			() ()	150.000	60.000	70.000	145.000	100.000	100.000	625.000	625.000	s.
8	Transfers from CRF			078	550									
9	Total Inflows	6 5	8	(1 80)	(inc.)	293.566	212.192	95.971	437.899	268.633	375-915	1,684.176	1,684.176	
10	OUTFLOWS				(25)		11.005						201.1 - 978525191-1	
11	Personnel cost	16 57				00 20	150.491	31.658	251.913	109.986	48.141	592.189	592.189	
12	Pensions & Gratuities				650		21.497	19.527	19.884	22.924	15.945	99.777	99.777	
13	Statutory transfers		8		(i+)		34.918	34.918	34.818	40.362	42.223	187.239	187.239	
14	Service Wide Vote(Manual)				(253)				9.354	4.228	21.941	35.523	35.523	
15	Overhead	16 57	3				15.323	15.324	1.699	12.666	25.725	70.737	70.737	
16	Payment by AGF (SWV)			17.00 17.00	650	0.028	15.856	11.416	26.716	119.383	0.967	174.366	174.366	
17	Remita debit (SWV)		8	5963	(1 45)	0.095	180.557		0.364		136.941	317.957	317.957	
18	Total outflows				(253)	0.123	418.642	112.843	344.748	309-549	291.883	1,477.788	1,477.788	
19	Net Deficits/surplus	10 Dz	3	(4)	() ()	293.443	(206.450)	(16.872)	93.151	(40.916)	84.032	206.388	206.388	(144) (144)
20	Balance B/fwd			(77.)	550	13.816	307.259	100.809	83.937	177.088	136.172	220.204	220.204	2
21	Balance C/Fwd as per Bank	80	0	(4.)	(14)	307.259	100.809	83.937	177.088	136.172	220.204		-	

		2017 4	oproved Bi	Idaet		1000100							Varia	nce
		Annual	Monthly	Prorata	Jan	Feb	March	April	May	June	July	cum.	vana	lice
5/N	Description	₩b	₩b	₩b	₩b	₩b	#b	₩b	₩b	₩b	₩b	₩b	₩b	9
		a	b	c=b*7	-		0	S - 31	3			1	25	
1	Balance B/Fwd		1/50	-	271.662	266.718	296.643	353.972	332.785	281.220	174.695	271.662	1	
2	INFLOWS:				(9				£		
3	Domestic Borrowing	1,254,274	104,523	731,661	170.000	220.000	120.000	120.000	200.000		200.000	1,030.000	(224.274)	
4	Foreign Borrowing - USD One Billion Eurobond	-9	()		8		300.000		2			300.000	300.000	
5	Miscellaneous Credits	.573	1/50	5	0.148	0.163	1.751	0.740	1.447	0.018	1.555	5.822	5.822	
6	Transfer from CRF			2				8 00				(e)		
7	Total Inflows	1,254,274	104,523	731,661	170.148	220.163	421.751	120.740	201.447	0.018	201.555	1,335.822	604.162	
8	Net Amount Available	1,254,274	104,523	731,661	441.810	486.881	718.394	474.712	534.232	281.238	376.250	1,607.484	875.824	
9	OUTFLOWS:			5	1816-17								5000	
10	Capital Expenditure - 2016	(#)	(H)	2	32.959	40.234	190.891	71.927	72.172	8		408.187	(408.187)	
11	Capital Expenditure - 2017	217,450	181,208	1,268,456	5	0	113.531	1.72	13.156	6.543	4.991	138.221	138.221	
12	Transfer from CRF to meet Recurrent & Domestic Debt Obligations	(eg)	(*)	8	142.133	150.000						292.133	(292.133)	
13	Transfer to Excess Domestic Crude Account	5.72	1553	5								052		
14	Transfer to TSA Sub-Rec	1944 () 1944 ()	(**)	2			60.000	70.000	145.000	100.000	100.000	475.000	(475.000)	
15	Miscellaneous Credits Transfer to CRF			5									6	
16	Manual AIEs uo Cap Supply yet to be mandated			8							0.624	0.624	(0.624)	
17	Transfer to OAGF Retention Account	5.72	1553						22.684			22.684	(22.684)	
18	Total outflows:	217,450	181,208	1,268,456	175.092	190.234	364.422	141.927	253.012	106.543	105.615	1,336.849	(68.392)	
19	Net (Deficit)/ Surplus	1,036,824	(76,685)	(536,795)	266.718	296.647	353-972	332.785	281.220	174.695	270.635	270.635	(807.432)	
ote:														
	Domestic Borrowing: A total sum of Ħ300bn was received in the CRF Acc	ount was onen	ad This bring	s the total for t	he year No	voo oc8ha a	s at may 20	17 The Deta	uls are as fo	lows				
1.1	Description	N Was opene	a. This only	s the total for t	ne yeur 142,	493.350011 a	s at may 20	1). The Deta	iis are as joi	10445.				
	CRF	300.000												
	Domestic borrowing bal as (@ 30/04/2017	1,993.358												
	Domestic borrowing ballas @ 30/04/2017 Domestic borrowing ballas @ 31/05/2017	200.000												
	TOTAL	2,493.358												

2. Capital Expenditure: A total Payment of #204.816bn was paid through the CRF for 2016 Capital Expenditure

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3. SUMMARY OF CAPITAL EXPENDITURE AS PER 2016 BUDGET	#				
Capital Expenditure: Paid through CDF in 2016	706.470				
Capital Expenditure: Paid through CRF in 2016	104.815				
Cummulative Capital Expenditure for 2016	811.285				
Capital Expenditure: 1st Jan. 2017 to 5th May, 2017	408.187				
Total Capital Expenditure as per 2016 Budget	1,219.472				

Methodology

Data is provided by the Office of the Accountant General of the Federation (OAGF) and verified and validated by the National Bureau of Statistics (NBS)

Please note that data revisions by National Statistics Offices are normal in every country in the world. Accordingly the data in this report may be revised. The most recent version is therefore the most accurate.

Acknowledgements/Contacts

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