

Liquefied Petroleum Gas (Cooking Gas) Price Watch

(OCTOBER 2022)

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Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

The average retail price for refilling a 5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) increased by 0.21% on a month-on-month basis from N4,474.48 recorded in September 2022 to N4,483.75 in October 2022. On a year-on-year basis, this rose by 70.62% from N2,627.94 in October 2021. On state profile analysis, Kwara recorded the highest average price for refilling a 5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) with N4,955.00, followed by Niger with N4,950.00, and Adamawa with N4,940.29. On the other hand, Abia recorded the lowest price with N4,045.45, followed by Kano and Delta with N4,100.00 and N4,139.29 respectively.

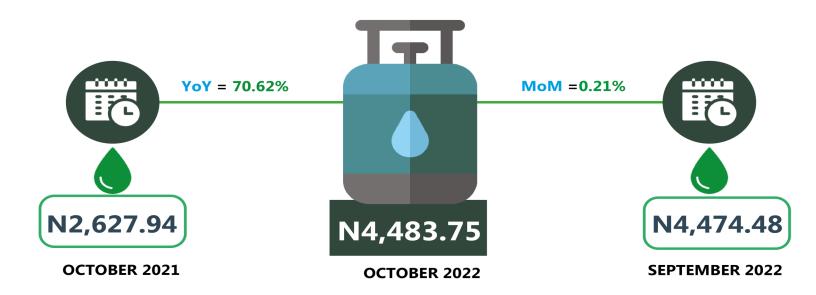
In addition, analysis by zone showed that the North-Central recorded the highest average retail price for refilling a 5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) with N4,726.07, followed by the North-East with N4,577.86, while the South-South recorded the lowest with N4,275.92.

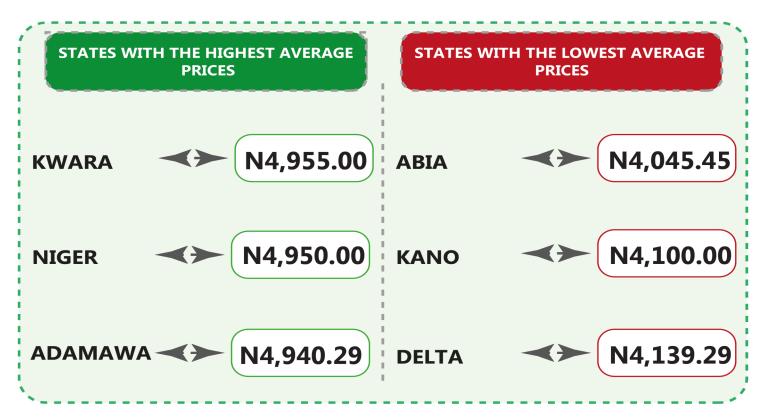
Also, the average retail price for refilling a 12.5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) increased by 1.45% on a month-on-month basis from N9,906.44 in September 2022 to N10,050.53 in October 2022. On a year-on-year basis, this rose by 51.40% from N6,638.27 in October 2021. On state profile analysis, Cross River recorded the highest average retail price for the refilling of a 12.5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) with N10,986.11, followed by Oyo with N10,826.56 and Kogi with N10,783.33. Conversely, the lowest average price was recorded in Yobe with N8,533.33, followed by Sokoto and Katsina with N9,100.00 and N9,202.86 respectively.

Analysis by zone showed that the South-South recorded the highest average retail price for refilling a 12.5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) with N10,454.04, followed by the South-West with N10,312.87, while the North-East recorded the lowest price with N9,501.05.



Average Cooking Gas Prices Across States – 5KG Refilling

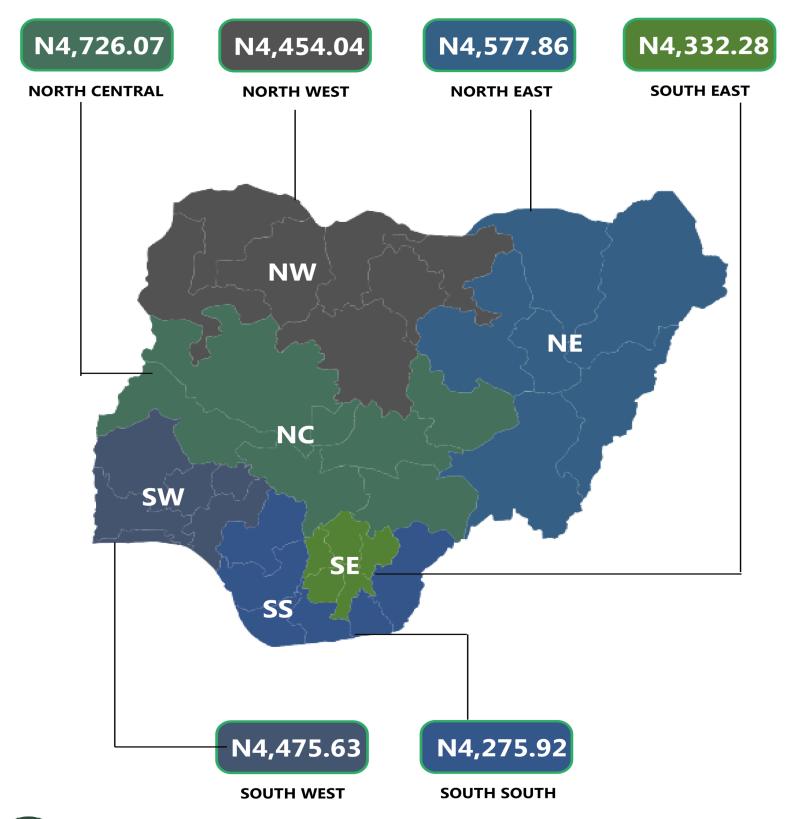




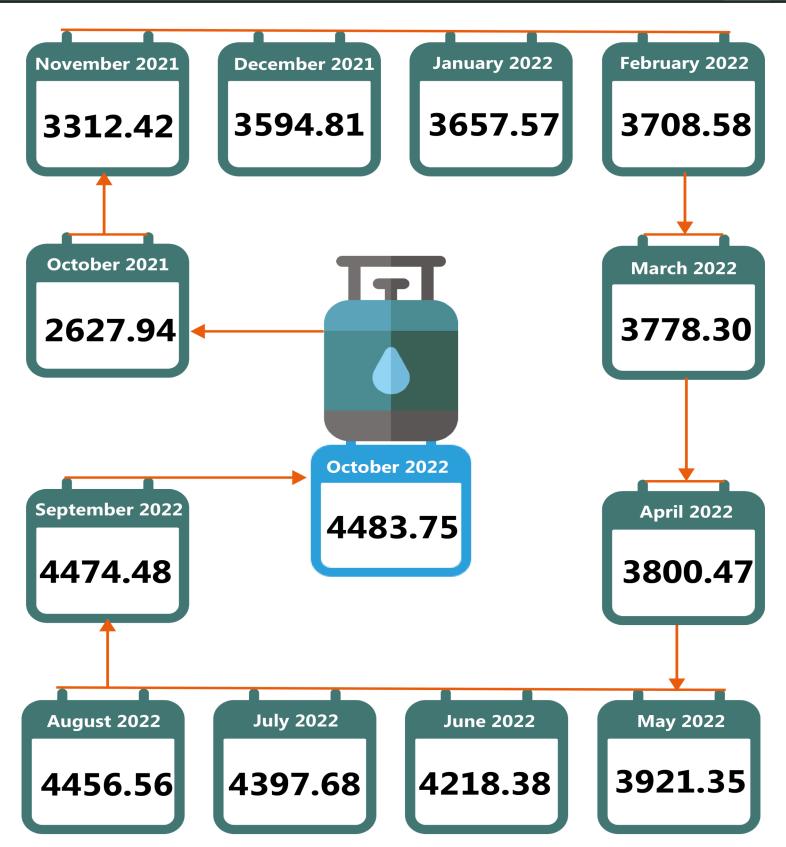






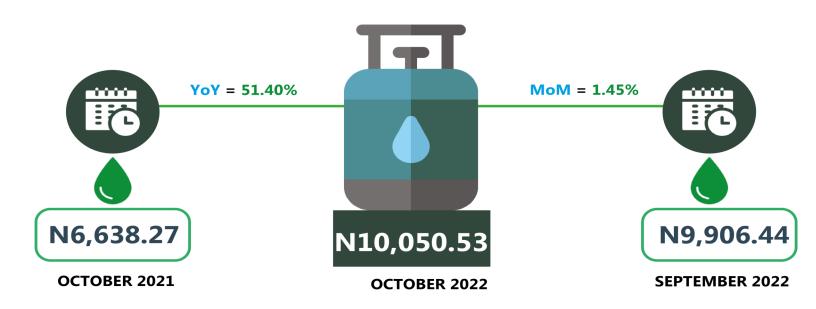


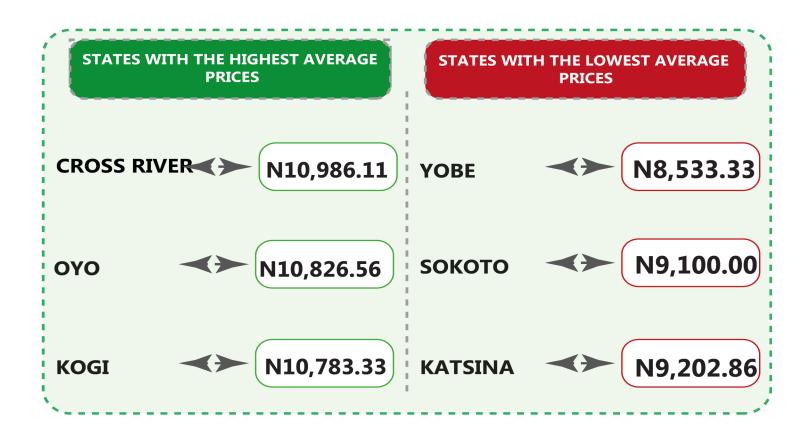
12 Month Average Prices – 5KG Refilling





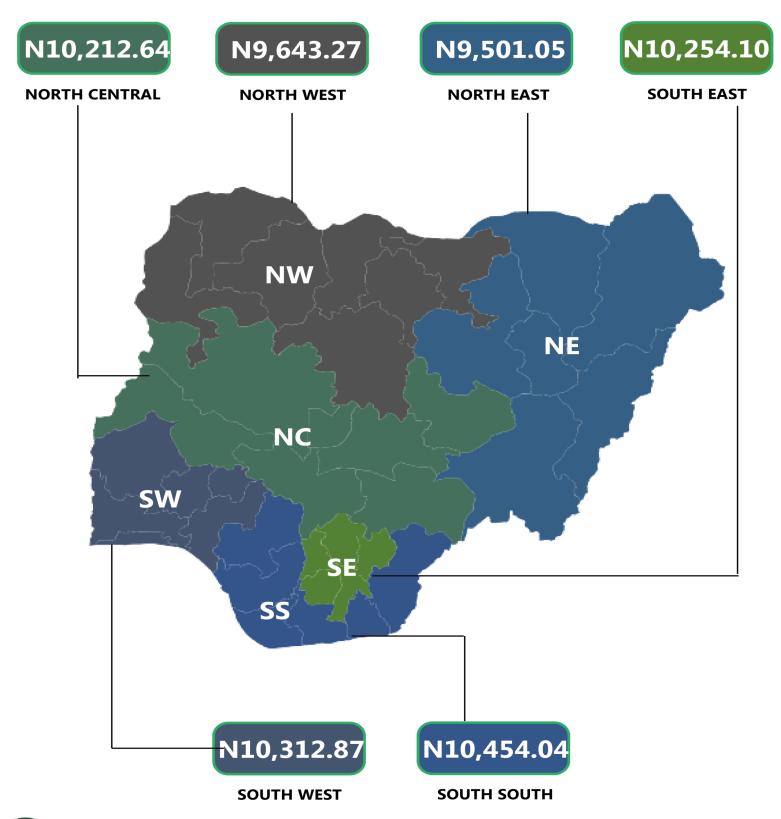
Average Cooking Gas Prices Across States - 12.5KG Refilling





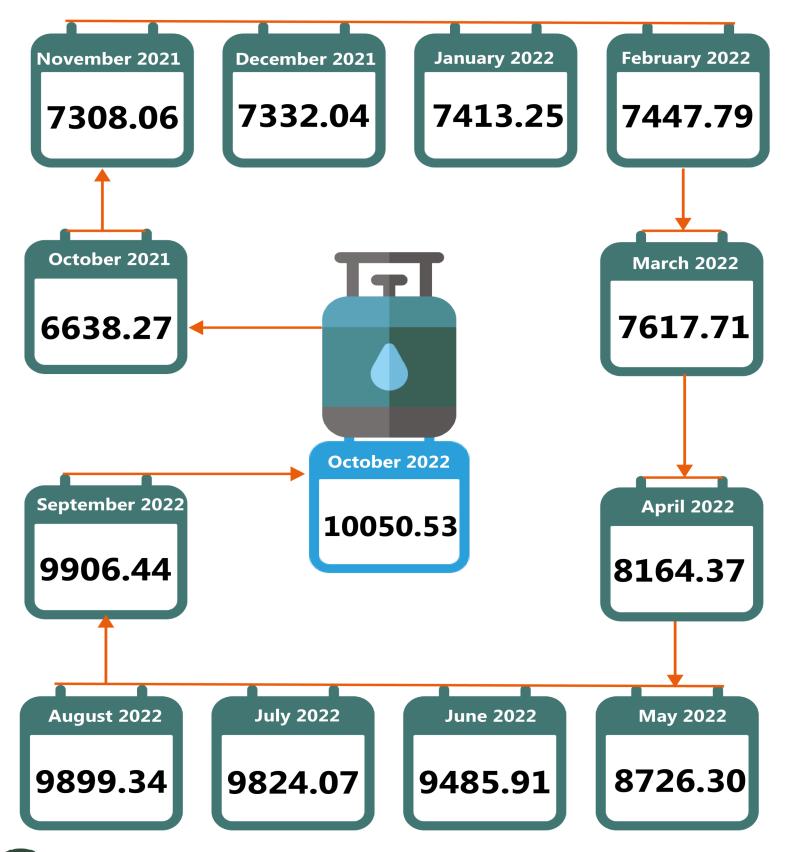












METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of the prices is reported for each state and the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

GAS FILLING	(GAS	PRICE WATCH	(5KG) -
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	Average of Oct-21	Average of Sep-22	Average of Oct-22	MoM	YoY
NORTH CENTRAL	2,840.41	4,715.74	4,726.07	0.22	66.39
Abuja	3,450.00	4,684.00	4,675.00	-0.19	35.51
Benue	2,542.86	4,650.00	4,660.00	0.22	83.26
Kogi	2,875.00	4,591.67	4,595.00	0.07	59.83
Kwara	3,025.00	4,950.00	4,955.00	0.10	63.80
Nasarawa	2,640.00	4,492.86	4,537.50	0.99	71.88
Niger	2,750.00	4,941.67	4,950.00	0.17	80.00
Plateau	2,600.00	4,700.00	4,710.00	0.21	81.15
NORTH EAST	2,448.63	4,539.41	4,577.86	0.85	86.96
Adamawa	2,393.85	4,928.29	4,940.29	0.24	106.37
Bauchi	2,486.72	4,474.29	4,573.33	2.21	83.91
Borno	2,395.02	4,528.57	4,550.00	0.47	89.98
Gombe	2,633.33	4,616.67	4,628.57	0.26	75.77
Taraba	2,349.10	4,500.00	4,575.00	1.67	94.76
Yobe	2,433.79	4,188.63	4,200.00	0.27	72.57
NORTH WEST	2,846.82	4,417.76	4,454.04	0.82	56.46
Jigawa	2,862.50	4,433.33	4,500.00	1.50	57.21
Kaduna	3,028.57		4,611.11	0.24	52.25
Kano	2,970.00			-0.24	
Katsina	2,166.67			0.06	101.95
Kebbi	2,700.00			1.32	
Sokoto	3,000.00	4,125.00		2.67	41.17
Zamfara	3,200.00			0.31	52.03
SOUTH EAST	2,562.64			-0.26	69.06
Abia	2,040.45	4,044.44	4,045.45	0.02	98.26
Anambra	3,275.00	4,100.00	4,164.29	1.57	27.15
Ebonyi	2,942.20	4,533.33	4,551.67	0.40	54.70
Enugu	2,216.67	4,343.33	4,225.00	-2.72	90.60
Imo	2,338.89	4,696.15	4,675.00	-0.45	99.88
SOUTH SOUTH	2,397.18	4,317.92	4,275.92	-0.97	78.37
Akwa Ibom	3,170.00	4,406.25	4,361.54	-1.01	37.59
Bayelsa	2,561.54			0.91	63.06
Cross River	2,287.13			0.20	91.07
Delta	1,986.75	4,375.00	4,139.29	-5.39	108.34
Edo	2,194.17			-0.54	101.90
Rivers	2,183.51	4,171.88	4,177.78	0.14	91.33
SOUTH WEST	2,589.17			0.35	
Ekiti	2,377.50	· · · · · · · · · · · · · · · · · · ·		-2.47	
Lagos	2,004.55			1.38	
Ogun	2,888.89			1.24	
Ondo	3,038.89			1.78	
Osun	2,320.83			0.36	
Oyo	2,904.34			0.03	61.67
- / -	2,627.94			0.21	70.62
	2,027.34	11	-1,703.73	0.21	, 0.02

GAS FILLING (GAS) PRICE WATCH(12KG)

	Average of Oct-21	Average of Sep-22	Average of Oct-22	MoM	YoY
NORTH CENTRAL	6,427.79	10,073.64	10,212.64	1.38	58.88
Abuja	7,660.00	9,975.00	10,125.00	1.50	32.18
Benue	6,085.71	9,938.00	10,225.00	2.89	68.02
Kogi	6,307.14	10,760.00	10,783.33	0.22	70.97
Kwara	6,475.00	10,070.00	10,125.00	0.55	56.37
Nasarawa	5,764.00	9,862.50	9,971.43	1.10	72.99
Niger	6,000.00	9,960.00	10,150.00	1.91	69.17
Plateau	6,702.67	9,950.00	10,108.75	1.60	50.82
NORTH EAST	6,438.14	9,300.41	9,501.05	2.16	47.57
Adamawa	6,750.00	9,808.71	9,985.71	1.80	47.94
Bauchi	6,644.16	9,612.23	9,812.23	2.08	47.68
Borno	5,133.33	9,685.71	9,760.00	0.77	90.13
Gombe	6,833.33	9,320.00	9,540.00	2.36	39.61
Taraba	6,568.01	9,025.78	9,375.00	3.87	42.74
Yobe	6,700.00	8,350.00	8,533.33	2.20	27.36
NORTH WEST	6,514.74	9,507.94	9,643.27	1.42	48.02
Jigawa	6,800.00	9,525.00	9,660.00	1.42	42.06
Kaduna	6,823.17	10,225.00	10,365.00	1.37	51.91
Kano	6,380.00	9,400.00	9,600.00	2.13	50.47
Katsina	6,400.00	8,545.56	9,202.86	7.69	43.79
Kebbi	6,400.00	9,840.00	9,950.00	1.12	55.47
Sokoto	6,400.00	9,050.00	9,100.00	0.55	42.19
Zamfara	6,400.00	9,970.00	9,625.00	-3.46	50.39
SOUTH EAST	6,863.50	10,105.87	10,254.10	1.47	49.40
Abia	6,849.08	9,855.56	9,970.45	1.17	45.57
Anambra	6,942.86	9,966.67	10,286.67	3.21	48.16
Ebonyi	6,475.00	10,557.14	10,660.67	0.98	64.64
Enugu	6,395.00	10,150.00	10,211.54	0.61	59.68
Imo	7,655.56	10,000.00	10,141.18	1.41	32.47
SOUTH SOUTH	6,746.22	2 10,202.15	10,454.04	2.47	54.96
Akwa Ibom	6,517.00	10,054.29	10,206.25	1.51	56.61
Bayelsa	6,830.77	10,178.64	10,333.33	1.52	51.28
Cross River	6,982.78	10,937.50	10,986.11	0.44	57.33
Delta	7,432.50	10,294.64	10,530.36	2.29	41.68
Edo	6,562.50	9,925.00	10,415.38	4.94	58.71
Rivers	6,151.79	9,822.81	10,252.78	4.38	66.66
SOUTH WEST	6,932.45	10,320.44	10,312.87	-0.07	48.76
Ekiti	6,488.75	10,680.08	10,491.07	-1.77	61.68
Lagos	6,770.45	5 10,018.33	9,941.18	-0.77	46.83
Ogun	7,109.09	10,235.91	10,212.50	-0.23	43.65
Ondo	6,587.35	5 10,140.38	10,252.06	1.10	55.63
Osun	6,920.83	3 10,124.17	10,153.85	0.29	46.71
Oyo	7,718.23	3 10,723.75	10,826.56	0.96	40.27
	6,638.27	9,906.44			51.40

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