

Liquefied Petroleum Gas (Cooking Gas) Price Watch

(FEBRUARY 2022)

Report Date: March 2022

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

The average price for refilling a 5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) stood at ₦3708.58 in February 2022 showing month-on-month increase of 1.39 percent from ₦3657.57 recorded in January 2022.

On a year on year, the average retail price of Cooking Gas increased by 83.69 percent from \(\frac{\text{\$\}\exititit{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}\exittit{\$\text{\$\tex

Benue state recorded the highest average price for refilling of 5kg Cylinder for Liquefied Petroleum Gas (Cooking Gas) with ₦4205.00, followed by Niger with ₦4150.00 and Cross River with ₦4081.82. On the other hand, Adamawa state had the lowest average price with ₦2500.00 followed by Yobe and Bauchi with, ₦2610.00 and ₦2645.00 respectively.

Prices analysed by zones shows that average retail price of Cooking Gas was highest in the North-Central with ₩3907.07 followed by South-East with ₩3938.00 and South-South with ₩3875.23, while the zone with the lowest average retail price was the North-East with ₩3219.75.

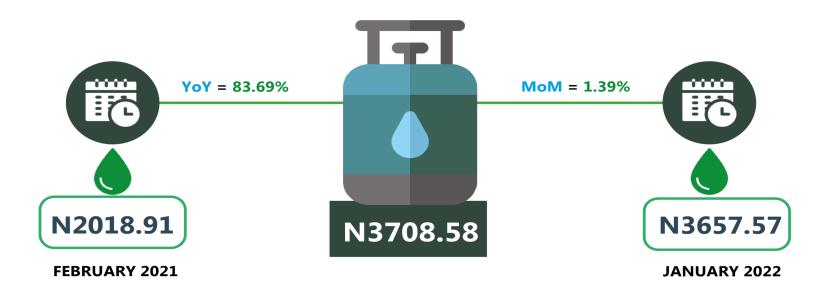
The average price for the refilling of 12.5kg Cylinder for Liquefied Petroleum Gas (Cooking Gas) increased to \$\pm7447.79\$ in February 2022 from \$\pm7413.25\$ in January 2022 which represents 0.47 percent month on month increase. Similarly, on a year on year, the average retail price for refilling 12.5kg cooking gas increased by 70.68 percent from \$\pm4363.51\$ in February 2021.

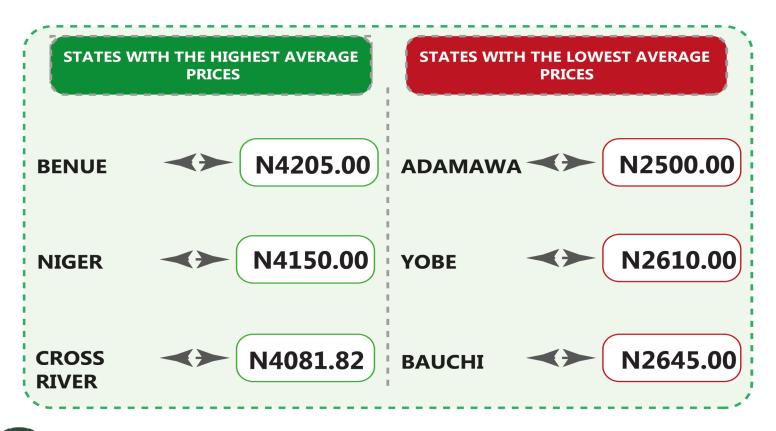
The state with the highest average price for the refilling of a 12.5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) was Osun with *8625.00 followed by Oyo with *8328.57 and Abuja, with *8295.00. While the state with the lowest average price for the refilling of a 12.5kg Cylinder for Liquefied Petroleum Gas (Cooking Gas) was Borno with *5913.33, followed by Yobe and Cross River with, *6643.91 and *6790.27 respectively.

The average retail price of a 12.5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) by zones shows that average retail price was highest in the South-West with ₹7892.40 followed by the North-Central and North-West with ₹7657.22 and ₹7533.91 respectively. The South-South Zone recorded the lowest price with ₹7091.61



Average Cooking Gas Prices Across States – 5KG Refilling

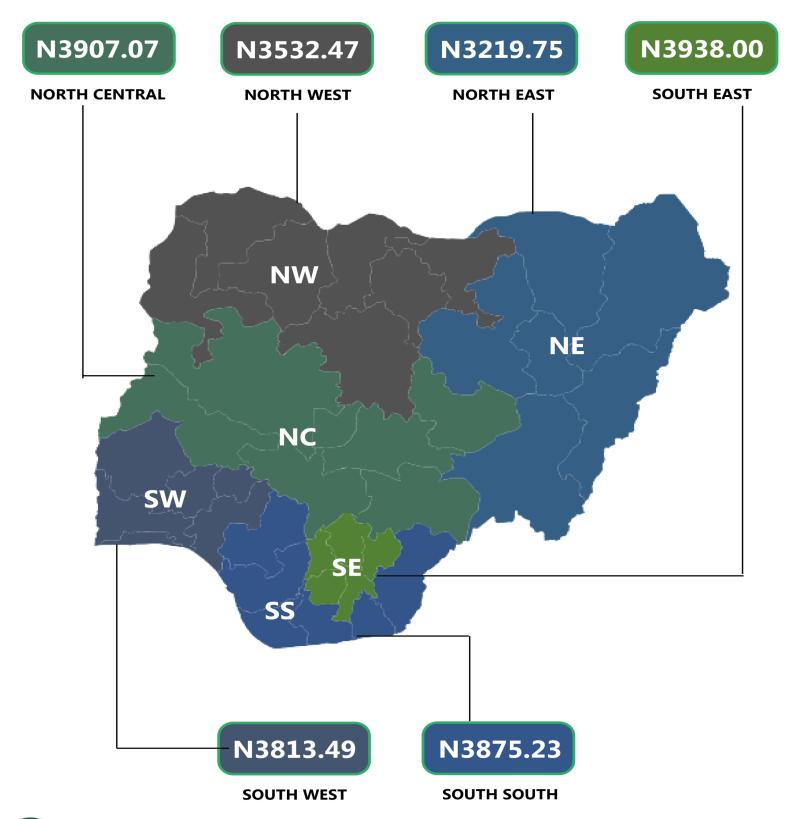






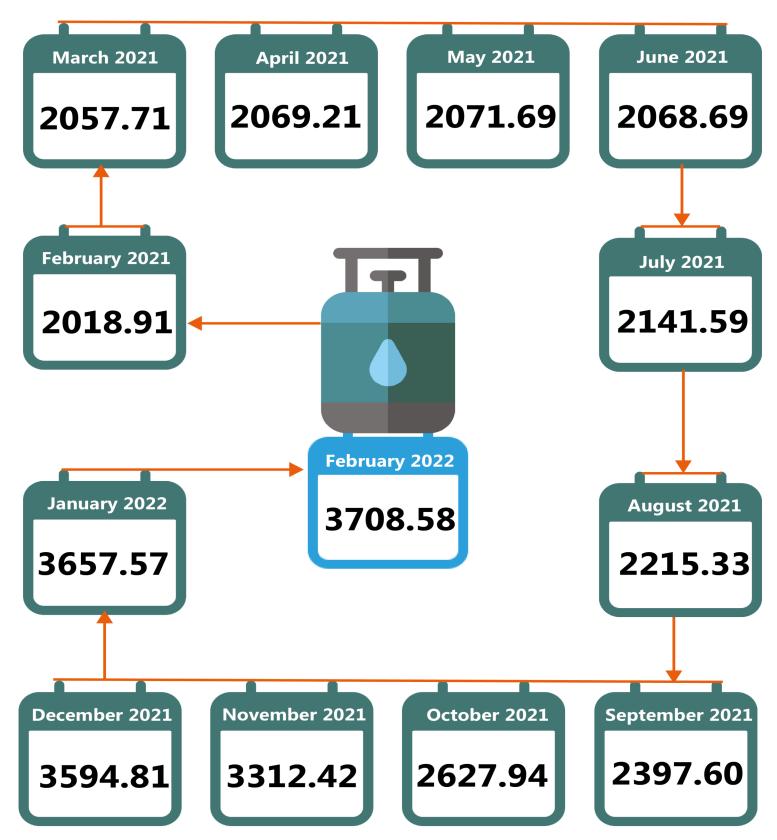






12 Month Average Prices – 5KG Refilling

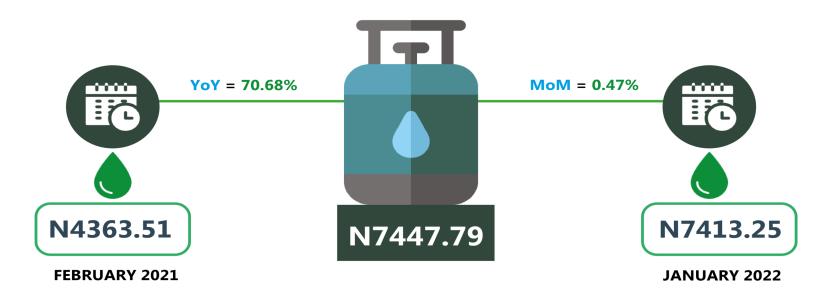


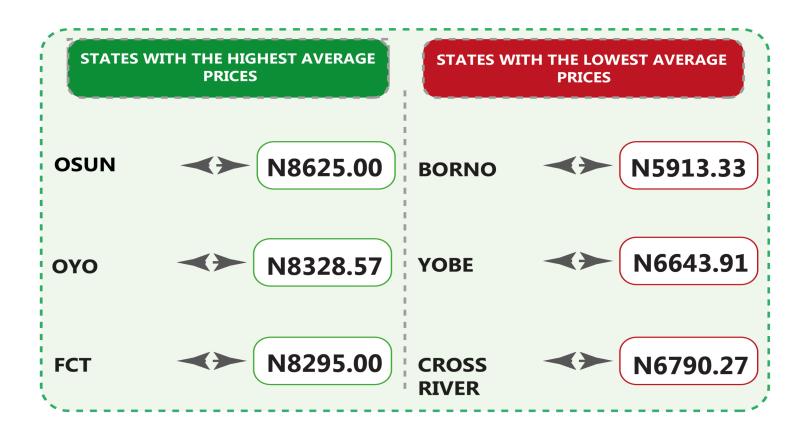






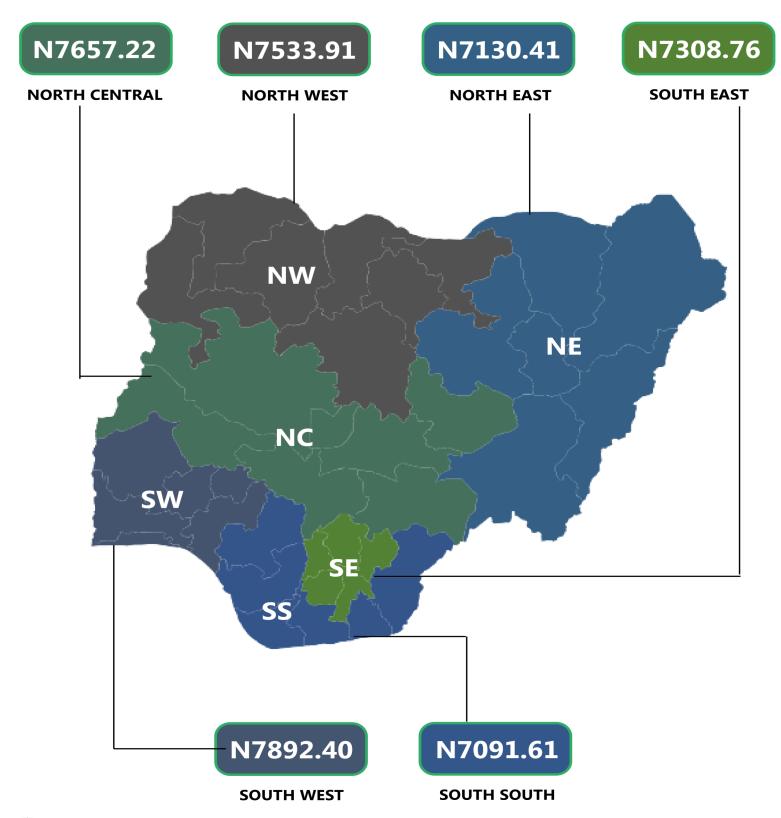
Average Cooking Gas Prices Across States – 12.5KG Refilling





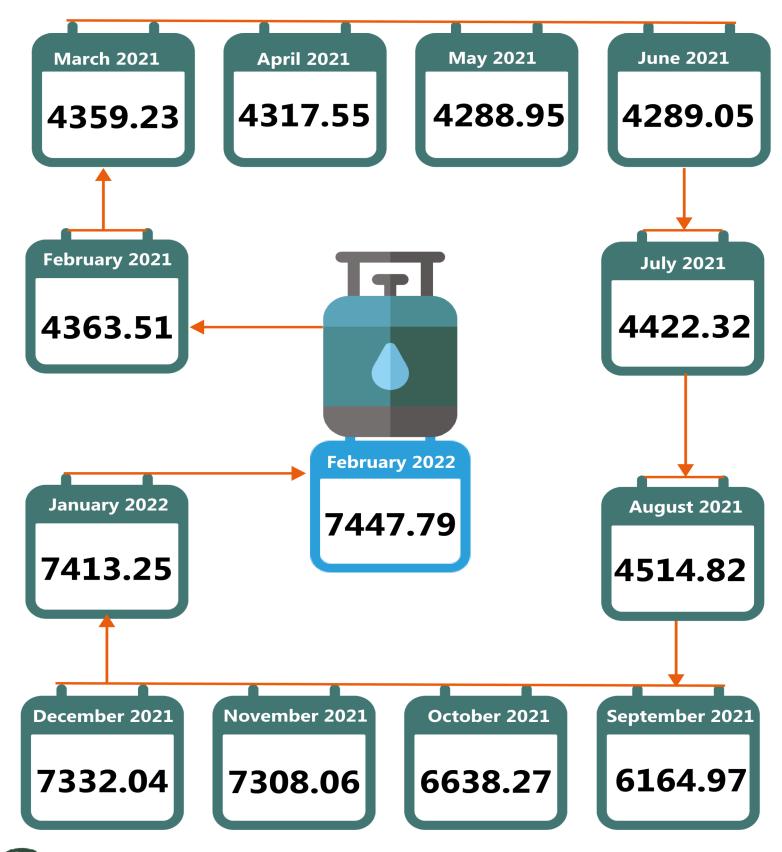












METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of the prices is reported for each state and the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

GAS FILLING (GAS) PRICE WATCH(5KG) -

		TO (GAS) I RICE VI		1	
	_	Average of Jan-22	Average of Feb-22		YoY
NORTH CENTRAL	1,955.07	3,856.87	3,907.07	1.30	99.84
Abuja	1,799.36	3,768.75	3,814.60	1.22	112.00
Benue	1,999.01	4,110.00	4,205.00	2.31	110.35
Kogi	1,775.00	3,856.69	3,886.67	0.78	118.97
Kwara	1,920.00	3,638.10	3,662.50	0.67	90.76
Nasarawa	2,117.14	3,724.53	3,805.71	2.18	79.76
Niger	2,225.00	4,125.00	4,150.00	0.61	86.52
Plateau	1,850.00	3,775.00	3,825.00	1.32	106.76
NORTH EAST	2,309.30	3,166.33	3,219.75	1.69	39.43
Adamawa	2,396.99	2,410.39	2,500.00	3.72	4.30
Bauchi	2,487.46	2,599.37	2,645.00	1.76	6.33
Borno	2,396.22	3,925.00	4,013.33	2.25	67.49
Gombe	1,986.65	3,889.35	3,928.57	1.01	97.75
Taraba	2,252.38	3,618.00	3,621.59	0.10	60.79
Yobe	2,336.10	2,555.85	2,610.00	2.12	11.72
NORTH WEST	1,890.41	3,494.37	3,532.47	1.09	86.86
Jigawa	1,795.00	3,150.91	3,250.00	3.14	81.06
Kaduna	1,826.65	3,836.07	3,858.33	0.58	111.22
Kano	1,856.50			0.82	75.60
Katsina	1,885.15	3,553.00	3,605.71	1.48	91.27
Kebbi	1,850.00			0.64	75.68
Sokoto	1,977.86				84.54
Zamfara	2,041.72			0.63	88.72
SOUTH EAST	1,977.25				99.17
Abia	2,162.50				80.35
Anambra	2,292.00				74.08
Ebonyi	1,756.25			0.35	119.98
Enugu	1,843.33			0.47	111.80
Imo	1,832.14			2.41	120.10
SOUTH SOUTH	2,022.69			1.83	91.59
Akwa Ibom	2,127.78			0.69	74.36
Bayelsa	1,885.00				106.37
Cross River	2,286.64			2.18	78.51
Delta	1,960.00				89.21
Edo	1,837.86			1.43	107.35
Rivers	2,038.89			2.40	98.65
SOUTH WEST	1,983.82				92.23
Ekiti	2,158.82			2.23	86.06
Lagos	1,997.22				99.28
Ogun	1,985.64				81.55
Ondo	1,846.43				98.61
Osun	2,007.69			1.71	94.54
Oyo	1,907.14				94.34
Grand Total	2,018.91				
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GAS FILLING (GAS) PRICE WATCH(12KG)

	Average of Feb-21	Average of Jan-22	Average of Feb-22	MoM	YoY
NORTH CENTRAL	4,422.08	_	_		
Abuja	4,660.00				
Benue	4,585.71	7,178.59			58.75
Kogi	4,467.30				
Kwara	4,220.59				
Nasarawa	4,417.95	-			
Niger	4,008.36		,		
Plateau	4,594.63	·			
NORTH EAST	4,356.00	-			
Adamawa	4,156.33	-			86.46
Bauchi	4,682.50	6,974.17	7,000.00	0.37	49.49
Borno	4,223.48	5,881.39	5,913.33	0.54	40.01
Gombe	4,560.33				71.48
Taraba	4,313.33	7,788.75	7,655.24	-1.71	77.48
Yobe	4,200.00	6,625.00			58.19
NORTH WEST	4,143.67	7,463.94	7,533.91	0.94	81.82
Jigawa	4,258.84	7,500.00	7,600.00	1.33	78.45
Kaduna	3,858.33	7,500.00	7,625.00	1.67	97.62
Kano	4,228.93	6,934.50	6,950.00	0.22	64.34
Katsina	3,988.99	7,839.00	7,900.00	0.78	98.05
Kebbi	4,032.27	7,613.05	7,750.00	1.80	92.20
Sokoto	4,884.04	7,129.62	7,100.00	-0.42	45.37
Zamfara	3,754.25	7,731.37	7,812.34	1.05	108.09
SOUTH EAST	4,377.63	7,262.80	7,308.76	0.63	66.96
Abia	4,650.00	7,333.15	7,441.67	1.48	60.04
Anambra	4,425.66	7,224.40	7,245.77	0.30	63.72
Ebonyi	4,206.96	6,834.00	6,850.00	0.23	62.83
Enugu	4,516.67	7,824.64	7,885.00	0.77	74.58
Imo	4,088.89	7,097.81	7,121.36	0.33	74.16
SOUTH SOUTH	4,590.38	7,017.54	7,091.61	1.06	54.49
Akwa Ibom	4,626.67	6,741.88	6,816.00	1.10	47.32
Bayelsa	4,416.67	6,711.96	6,851.25	2.08	55.12
Cross River	4,853.57	6,758.63	6,790.27	0.47	39.90
Delta	4,522.40	7,501.61	7,689.58	2.51	70.03
Edo	4,598.86	7,089.12	7,109.23	0.28	54.59
Rivers	4,524.12	7,302.04	7,293.33	-0.12	61.21
SOUTH WEST	4,320.52	7,835.07	7,892.40	0.73	82.67
Ekiti	4,536.36	6,780.61	6,891.07	1.63	51.91
Lagos	4,360.58	7,872.37	7,875.00	0.03	80.60
Ogun	4,538.46	7,776.19	7,807.73	0.41	72.03
Ondo	3,998.55	7,831.27	7,827.00	-0.05	95.75
Osun	4,454.87	8,525.00	8,625.00	1.17	93.61
Oyo	4,034.31	8,225.00	8,328.57	1.26	106.44
Grand Total	4,363.51	7,413.25	7,447.79	0.47	70.68

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