

Liquefied Petroleum Gas (Cooking Gas) Price Watch

(NOVEMBER 2021)

Report Date: December 2021

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

The average price of refilling a 12.5kg cylinder of Liquefied Petroleum Gas (Cooking Gas) by consumers in November 2021 was N7,308.06, an increase of 10.09 percent on a month-on-month basis from a lower cost of N6,638.27 in the preceding month of October 2021.

On a year-on-year basis, the average price of the product increased by 78.99 percent from N4,082.97 in November 2020 to N7,308.06 in November 2021. Looking at the state distribution of prices, the top three States with the highest prices in November 2021 were Ondo, Oyo and Osun with N8,721.43, N8,648.33 and N8,431.25 respectively. Conversely, the lowest average prices were recorded in Borno State, Yobe State and Nasarawa State with N5,413.33, N6,300.00 and N6,390.63 respectively.

In terms of Zonal variations of prices, the highest price was in the South-West at N8,023.55, followed by the North-West and North-Central recorded at N7,427.12 and N7,361.00 respectively. The North-East Zone had the lowest price of the product at N6,647.22 compared to other Zones.

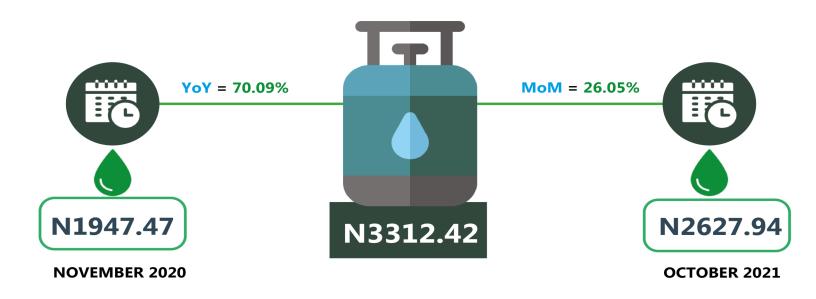
On the other hand, the average price of refilling a 5kg cylinder of Liquefied Petroleum Gas (Cooking Gas) by consumers inclined considerably by 26.05 percent on a month-on-month basis from N2,627.94 in the preceding month of October to N3,312.42 in November 2021.

On a year-on-year basis, the average price of the product per 5kg rose significantly by 70.09 percent from N1,947.47 in the corresponding month of last year to N3,312.42 in November 2021. The States with the highest prices in November 2021 were Edo, Cross River and Ebonyi/Jigawa with N3,970.00, N3,933.33 and N3,820.00 respectively, while the three lowest prices were recorded in Gombe State, Bayelsa State and Delta State with N2,033.38, N2,043.55 and N2,196.33 respectively.

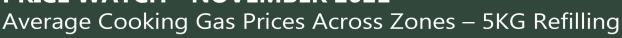
The Zonal distribution shows the highest price in the South East at N3,722.18, followed by the North West and South-West recorded at N3,620.60 and N3,540.57 respectively. Interestingly, the North-East Zone had the lowest price at N2,492.23 compared to other Zones.



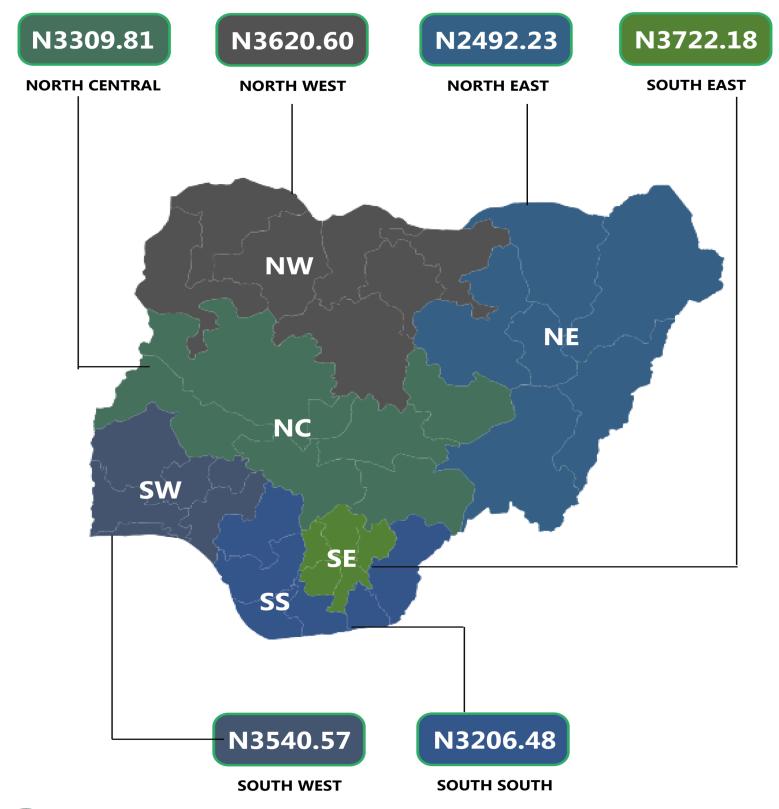
Average Cooking Gas Prices Across States – 5KG Refilling





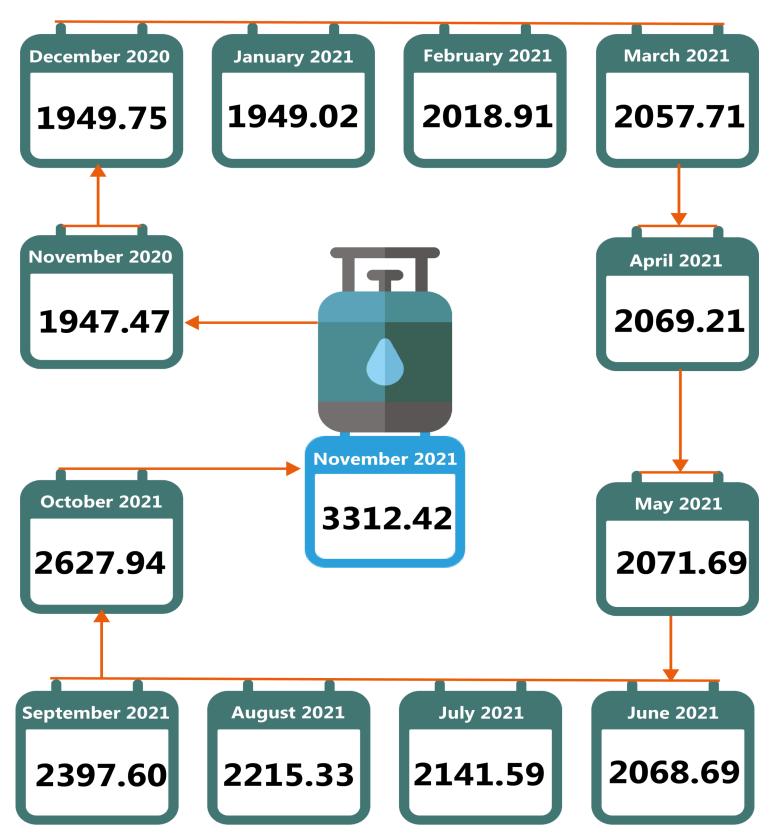






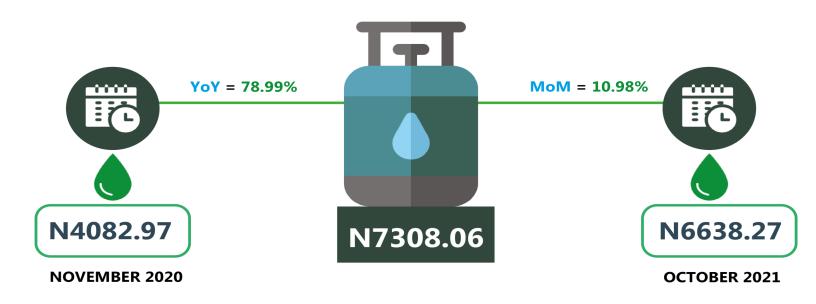
12 Month Average Prices – 5KG Refilling

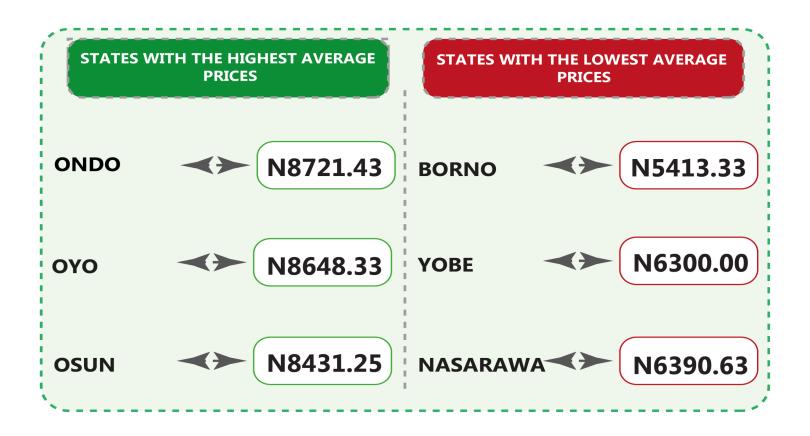






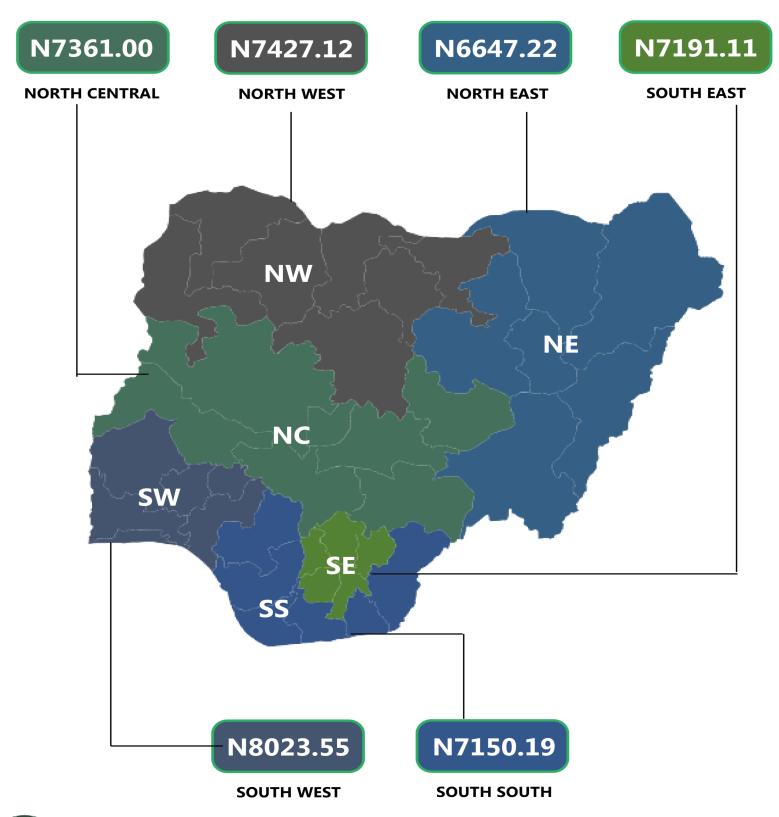
Average Cooking Gas Prices Across States – 12.5KG Refilling



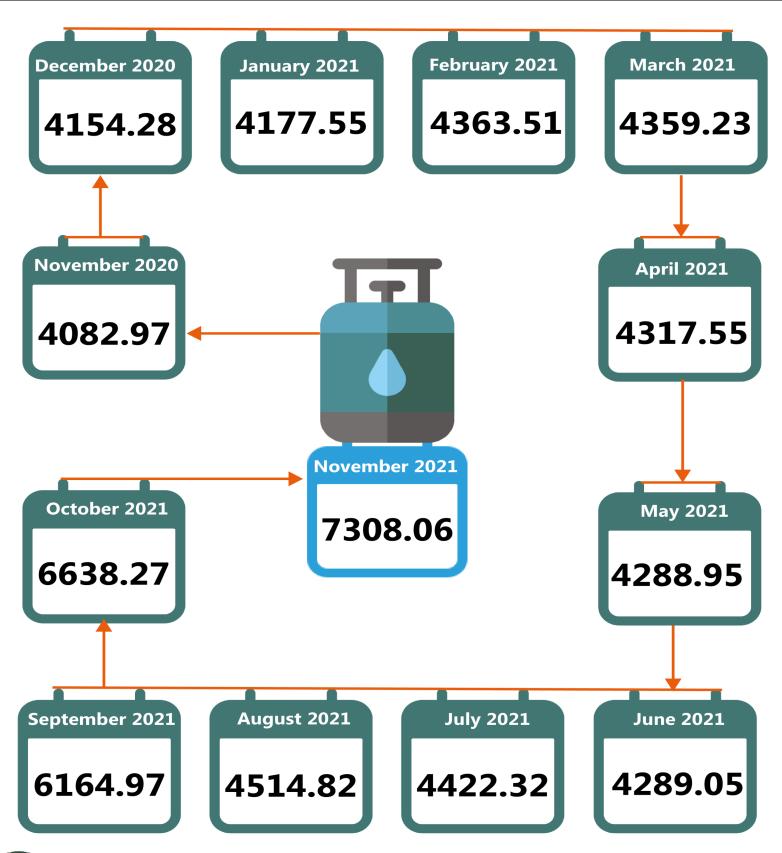








12 Month Average Prices – 12.5KG Refilling



APPENDIX

GAS FILLING (GAS) PRICE WATCH(5KG) - NOVEMBER 2021

	Nov-20	Oct-21	Nov-21	MoM	YoY
NORTH CENTRAL	1,935.03	2,840.41	3,309.81	16.53	71.05
Abuja	1,796.71	3,450.00	3,412.50	-1.09	89.93
Benue	2,125.00	2,542.86	3,750.00	47.47	76.47
Kogi	1,828.57	2,875.00	3,342.86	16.27	82.81
Kwara	1,833.33	3,025.00	3,070.00	1.49	67.45
Nasarawa	1,978.57	2,640.00	3,060.00	15.91	54.66
Niger	2,200.00	2,750.00	3,266.67	18.79	48.48
Plateau	1,783.00	2,600.00	3,266.67	25.64	83.21
NORTH EAST	2,302.45	2,448.63	2,492.23	1.78	8.24
Adamawa	2,367.80	2,393.85	2,396.03	0.09	1.19
Bauchi	2,488.32	2,486.72	2,486.58	-0.01	-0.07
Borno	2,396.69	2,395.02	2,395.20	0.01	-0.06
Gombe	1,986.44	2,633.33	2,033.38	-22.78	2.36
Taraba	2,244.51	2,349.10	3,300.00	40.48	47.03
Yobe	2,330.96	2,433.79	2,342.20	-3.76	0.48
NORTH WEST	1,861.05	2,846.82	3,620.60	27.18	94.55
Jigawa	1,732.22	2,862.50	3,820.00	33.45	120.53
Kaduna	1,780.00	3,028.57	3,812.50	25.88	114.19
Kano	1,800.00	2,970.00	3,391.67	14.20	88.43
Katsina	1,800.00	2,166.67	3,400.00	56.92	88.89
Kebbi	1,980.11	2,700.00	3,400.00	25.93	71.71
Sokoto	1,900.00	3,000.00	3,720.00	24.00	95.79
Zamfara	2,035.03	3,200.00	3,800.00	18.75	86.73
SOUTH EAST	1,777.19	2,562.64	3,722.18	45.25	109.44
Abia	1,890.61	2,040.45	3,711.11	81.88	96.29
Anambra	2,075.83	3,275.00	3,807.50	16.26	83.42
Ebonyi	1,696.03	2,942.20	3,820.00	29.84	125.23
Enugu	1,561.00	2,216.67	3,780.00	70.53	142.15
Imo	1,662.50	2,338.89	3,492.31	49.31	110.06
SOUTH SOUTH	2,017.23	2,397.18	3,206.48	33.76	58.95
Akwa Ibom	2,067.84	3,170.00	3,350.66	5.70	62.04
Bayelsa	1,988.08	2,561.54	2,043.55	-20.22	2.79
Cross River	2,186.59	2,287.13	3,933.33	71.98	79.88
Delta	1,875.28	1,986.75	2,196.33	10.55	17.12
Edo	1,875.58	2,194.17	3,970.00	80.93	111.67
Rivers	2,110.00	2,183.51	3,745.00	71.51	77.49
SOUTH WEST	1,779.94	2,589.17	3,540.57	36.75	98.91
Ekiti	1,906.67	2,377.50	3,700.00	55.63	94.06
Lagos	1,741.50	2,004.55	3,435.56	71.39	97.28
Ogun	1,832.74	2,888.89	3,288.18	13.82	79.41
Ondo	1,798.33	3,038.89	3,817.19	25.61	112.26
Osun	1,683.75	2,320.83	3,387.50	45.96	101.19
Oyo	1,716.67	2,904.34	3,615.00	24.47	110.58
AVERAGE	1,947.47	2,627.94	3,312.42	26.05	70.09

GAS FILLING (GAS) PRICE WATCH(12KG) - NOVEMBER 2021

	Nov-20	Oct-21	Nov-21	MoM	YoY
NORTH CENTRAL	4,085.96	6,427.79	7,361.00	14.52	80.15
Abuja	3,933.33	7,660.00	7,886.00	2.95	100.49
Benue	4,300.00	6,085.71	7,485.71	23.00	74.09
Kogi	4,017.86	6,307.14	7,213.00	14.36	79.52
Kwara	4,000.50	6,475.00	7,360.00	13.67	83.98
Nasarawa	4,125.00	5,764.00	6,390.63	10.87	54.92
Niger	4,025.00	6,000.00	7,025.00	17.08	74.53
Plateau	4,200.00	6,702.67	8,166.67	21.84	94.44
NORTH EAST	4,264.55	6,438.14	6,647.22	3.25	55.87
Adamawa	4,066.39	6,750.00	6,730.00	-0.30	65.50
Bauchi	4,437.77	6,644.16	6,500.00	-2.17	46.47
Borno	4,185.71	5,133.33	5,413.33	5.45	29.33
Gombe	4,433.33	6,833.33	7,190.00	5.22	62.18
Taraba	4,361.50	6,568.01	7,750.00	18.00	77.69
Yobe	4,102.59	6,700.00	6,300.00	-5.97	53.56
NORTH WEST	3,858.30	6,514.74	7,427.12	14.00	92.50
Jigawa	3,870.00	6,800.00	6,950.00	2.21	79.59
Kaduna	3,896.67	6,823.17	7,823.17	14.66	100.77
Kano	3,497.00	6,380.00	6,816.67	6.84	94.93
Katsina	3,800.00	6,400.00	7,900.00	23.44	107.89
Kebbi	4,000.00	6,400.00	8,000.00	25.00	100.00
Sokoto	4,130.00	6,400.00	7,000.00	9.38	69.49
Zamfara	3,814.44	6,400.00	7,500.00	17.19	96.62
SOUTH EAST	4,082.91	6,863.50	7,191.11	4.77	76.13
Abia	4,098.00	6,849.08	6,754.65	-1.38	64.83
Anambra	4,499.52	6,942.86	6,777.78	-2.38	50.63
Ebonyi	4,000.67	6,475.00	6,930.00	7.03	73.22
Enugu	3,944.50	6,395.00	7,308.50	14.28	85.28
Imo	3,871.88	7,655.56	8,184.62	6.91	111.39
SOUTH SOUTH	4,418.09	6,746.22	7,150.19	5.99	61.84
Akwa Ibom	4,587.60	6,517.00	6,681.82	2.53	45.65
Bayelsa	4,558.33	6,830.77	6,980.77	2.20	53.14
Cross River	4,505.77	6,982.78	7,277.27	4.22	61.51
Delta	4,476.67	7,432.50	7,960.42	7.10	77.82
Edo	4,075.71	6,562.50	6,869.64	4.68	68.55
Rivers	4,304.44	6,151.79	7,131.25	15.92	65.67
SOUTH WEST	3,824.96	6,932.45	8,023.55	15.74	109.77
Ekiti	4,017.86	6,488.75	7,204.17	11.03	79.30
Lagos	3,682.00	6,770.45	7,540.79	11.38	104.80
Ogun	3,994.44	7,109.09	7,595.32	6.84	90.15
Ondo	3,914.58	6,587.35	8,721.43	32.40	122.79
Osun	3,787.78	6,920.83	8,431.25	21.82	122.59
Oyo	3,553.13	7,718.23	8,648.33	12.05	143.40
AVERAGE	4,082.97	6,638.27	7,308.06	10.09	78.99

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

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