

Liquefied Petroleum Gas (Cooking Gas) Price Watch

(NOVEMBER 2022)

Report Date: December 2022

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

The average retail price for refilling a 5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) increased by 1.46% on a month-on-month basis from N4,483.75 recorded in October 2022 to N4,549.14 in November 2022. On a year-on-year basis, this rose by 37.34% from N3,312.42 in November 2021.

On State profile analysis, Niger recorded the highest average price for refilling a 5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) with N4,983.33, followed by Kwara with N4,963.33, and Adamawa with N4,960.00. On the other hand, Abia recorded the lowest price with N4,125.00, followed by Delta and Anambra with N4,202.78 and N4,204.17 respectively.

In addition, analysis by zone showed that the North-Central recorded the highest average retail price for refilling a 5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) with N4,852.74, followed by the North-East with N4,606.80, while the South-East recorded the lowest with N4,357.18.

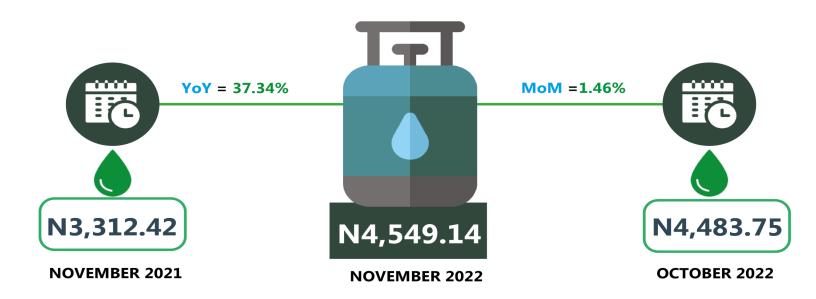
Also, the average retail price for refilling a 12.5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) increased by 1.30% on a month-on-month basis from N10,050.53 in October 2022 to N10,180.88 in November 2022. On a year-on-year basis, this rose by 39.31% from N7308.06 in November 2021.

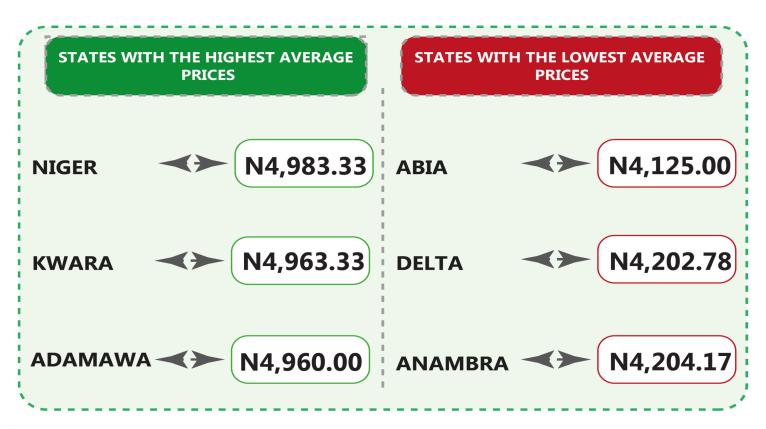
On State profile analysis, Ogun recorded the highest average retail price for the refilling of a 12.5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) with N11,458.33, followed by Benue with N11,150.00 and Cross River with N11,013.33. Conversely, the lowest average price was recorded in Yobe with N8,900.00, followed by Sokoto and Katsina with N9,250.00 and N9,400.00 respectively.

Analysis by zone showed that the South-West recorded the highest average retail price for refilling a 12.5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) with N10,561.41, followed by the South-South with N10,495.80, while the North-East recorded the lowest price with N9,600.45.



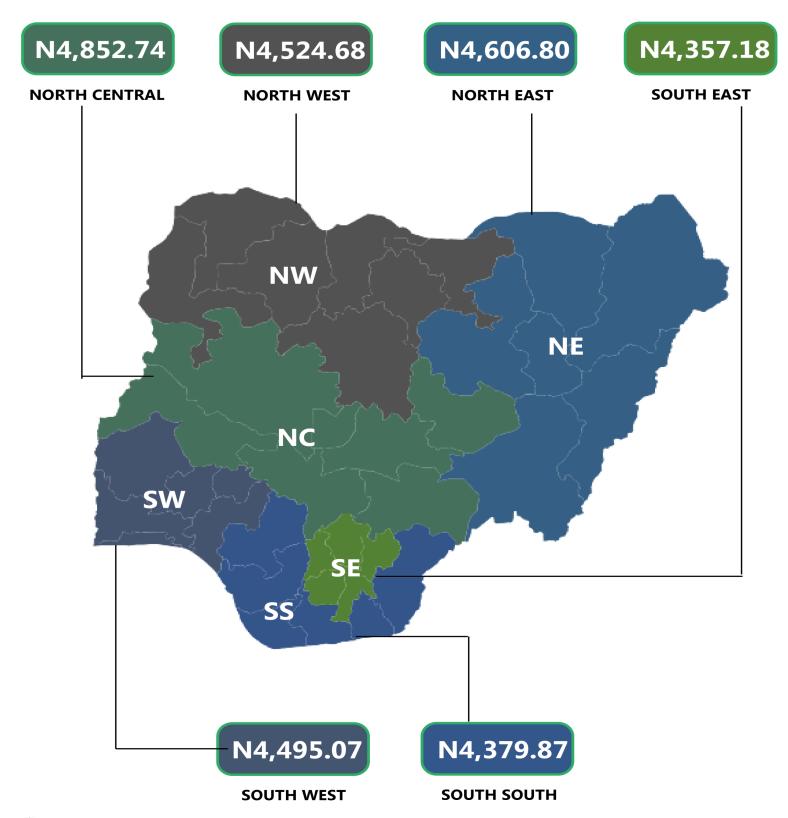
Average Cooking Gas Prices Across States – 5KG Refilling







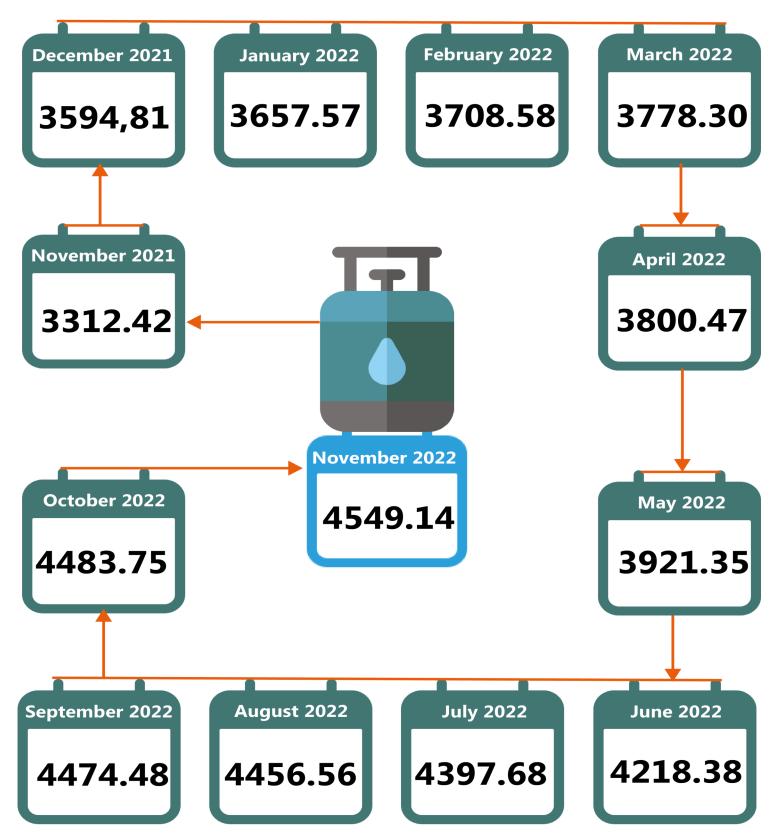




LIQUEFIED PETROLEUM GAS (COOKING GAS)

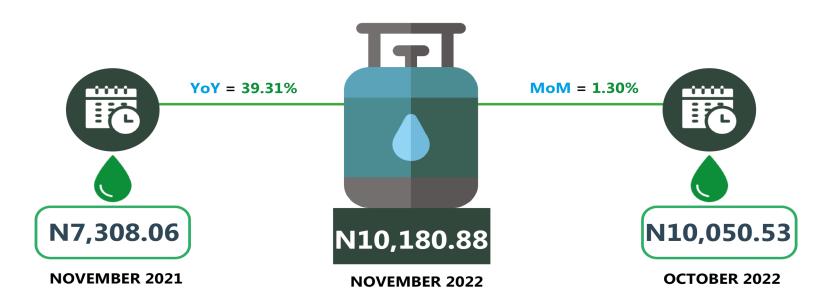
PRICE WATCH - NOVEMBER 2022 12 Month Average Prices – 5KG Refilling

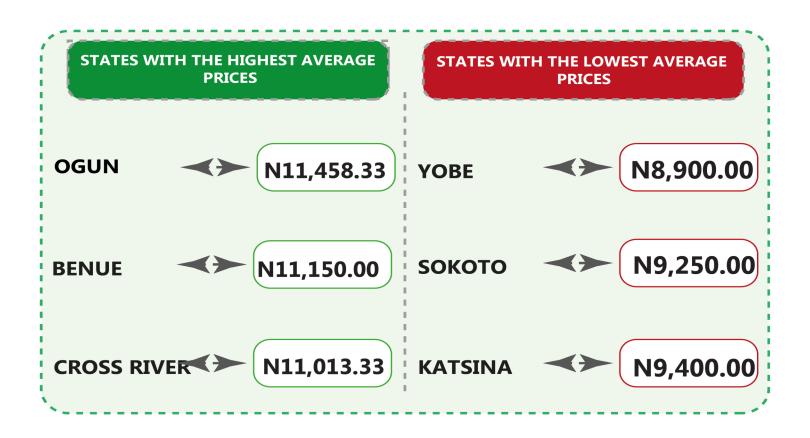






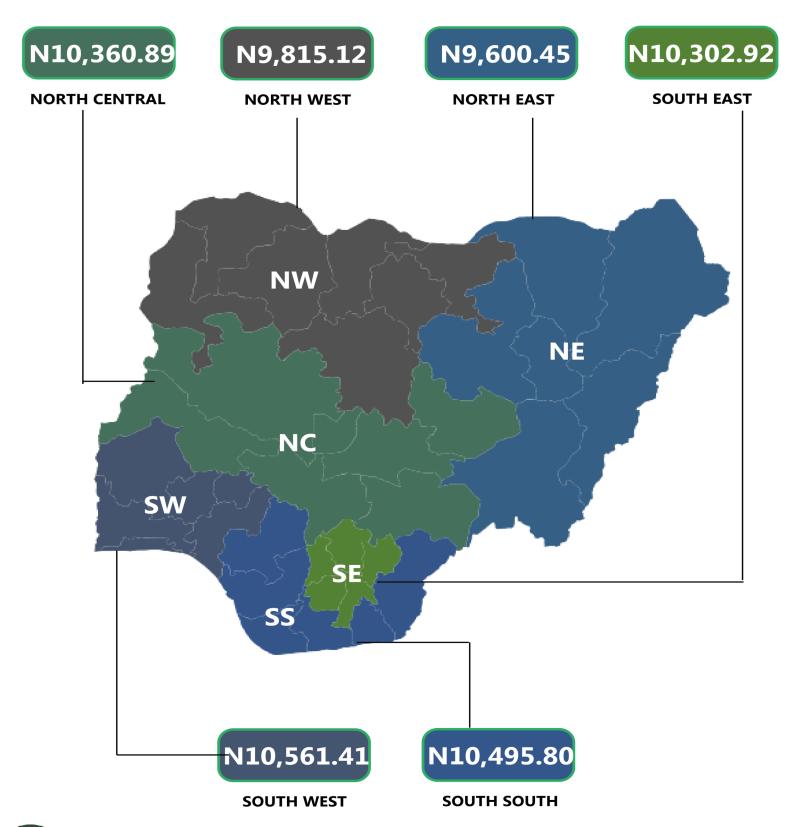
Average Cooking Gas Prices Across States - 12.5KG Refilling





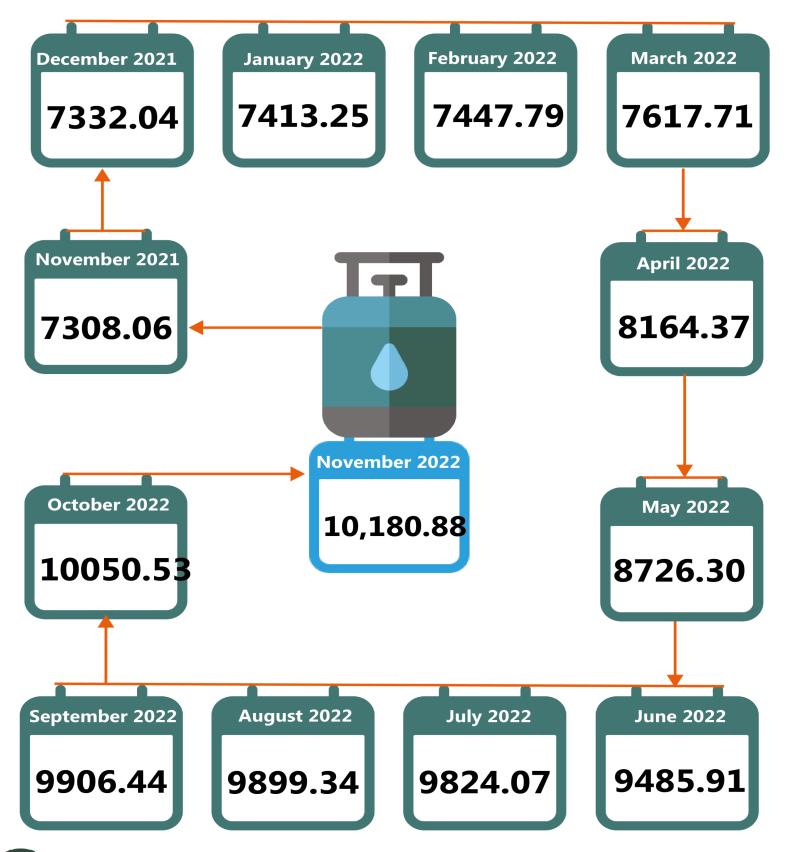












METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of the prices is reported for each state and the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

5KG								
	Average of Nov-21	Average of Oct-22	Average of Nov-22	MoM	YoY			
NORTH CENTRAL	3,309.81	4,726.07	4,852.74	2.68	46.62			
Abuja	3,412.50	4,675.00	4,875.00					
Benue	3,750.00	4,660.00	4,950.00	6.22	32.00			
Kogi	3,342.86	4,595.00	4,660.00	1.41	39.40			
Kwara	3,070.00	4,955.00	4,963.33	0.17	61.67			
Nasarawa	3,060.00	4,537.50	4,650.00	2.48	51.96			
Niger	3,266.67	4,950.00	4,983.33	0.67	52.55			
Plateau	3,266.67	4,710.00	4,887.50	3.77	49.62			
NORTH EAST	2,492.23	4,577.86	4,606.80	0.63	84.85			
Adamawa	2,396.03	4,940.29	4,960.00	0.40	107.01			
Bauchi	2,486.58	4,573.33	4,600.00	0.58	84.99			
Borno	2,395.20	4,550.00	4,558.57	0.19	90.32			
Gombe	2,033.38	4,628.57	4,630.00	0.03	127.70			
Taraba	3,300.00	4,575.00	4,600.00	0.55	39.39			
Yobe	2,342.20	4,200.00	4,292.24	2.20	83.26			
NORTH WEST	3,620.60	4,454.04	4,524.68	1.59	24.97			
Jigawa	3,820.00	4,500.00	4,566.67	1.48	19.55			
Kaduna	3,812.50	4,611.11	4,628.57	0.38	21.41			
Kano	3,391.67	4,100.00	4,435.00	8.17	30.76			
Katsina	3,400.00	4,375.50	4,391.67	0.37	29.17			
Kebbi	3,400.00	4,491.67	4,504.00	0.27	32.47			
Sokoto	3,720.00	4,235.00	4,262.50	0.65	14.58			
Zamfara	3,800.00	4,865.00	4,884.38	0.40	28.54			
SOUTH EAST	3,722.18	4,332.28	4,357.18	0.57	17.06			
Abia	3,711.11	4,045.45	4,125.00	1.97	11.15			
Anambra	3,807.50	4,164.29	4,204.17	0.96	10.42			
Ebonyi	3,820.00	4,551.67	4,530.00	-0.48	18.59			
Enugu	3,780.00	4,225.00	4,222.58	-0.06	11.71			
Imo	3,492.31	4,675.00	4,704.17	0.62	34.70			
SOUTH SOUTH	3,206.48	4,275.92	4,379.87	2.43	36.59			
Akwa Ibom	3,350.66	4,361.54	4,368.57	0.16	30.38			
Bayelsa	2,043.55	4,176.92	4,250.00	1.75	107.97			
Cross River	3,933.33	4,370.00	4,611.11	5.52	17.23			
Delta	2,196.33	4,139.29	4,202.78	1.53	91.35			
Edo	3,970.00	4,430.00	4,464.29	0.77	12.45			
Rivers	3,745.00	4,177.78	4,382.50	4.90	17.02			
SOUTH WEST	3,540.57	4,475.63	4,495.07	0.43	26.96			
Ekiti	3,700.00	4,566.67	4,334.38	-5.09	17.15			
Lagos	3,435.56	4,852.94	4,860.25	0.15	41.47			
Ogun	3,288.18	4,205.56	4,325.00	2.84	31.53			
Ondo	3,817.19	4,271.76	4,273.57	0.04	11.96			
Osun	3,387.50			2.80	29.32			
Oyo	3,615.00			2.15				
Average	3,312.42							

12.5KG								
	Average of Nov-	~	Average of Nov-					
NORTH CENTRAL	7,361.00	<u>10,212.64</u>	10,360.89	MoM 1.45	YoY 40.75			
Abuja	7,886.00		10,128.75	0.04	28.44			
Benue	7,485.71	10,225.00	11,150.00		48.95			
Kogi	7,213.00		10,840.00		50.28			
Kwara	7,360.00		10,156.25	0.33	37.99			
Nasarawa	6,390.63	9,971.43	9,982.50		56.21			
Niger	7,025.00		-		44.56			
Plateau	8,166.67	10,108.75	10,113.75	0.05	23.84			
NORTH EAST	6,64 7.22	9,501.05	9,600.45	1.05	44.43			
Adamawa	6,730.00		9,992.00	0.06	44.43			
Bauchi	6,500.00		9,850.00	0.38	51.54			
Borno	5,413.33	9,760.00	9,850.71	0.38	81.97			
Gombe	7,190.00	•	•	0.93	32.96			
Taraba	7,750.00		9,450.00	0.80				
Yobe	6,300.00		8,900.00		21.94 41.27			
NORTH WEST	7,427.12	•	9,815.12	1.78	32.15			
Jigawa	6,950.00		9,750.00	0.93	40.29			
Kaduna	7,823.17		10,392.86		32.85			
Kano	6,816.67	•		1.67	43.18			
Katsina	7,900.00	•	9,400.00					
Kebbi	8,000.00		-		18.99			
Sokoto	7,000.00	•	9,250.00		28.20			
Zamfara	•	•	9,897.00	1.65	32.14			
SOUTH EAST	7,500.00 7,191.11	9,625.00 10,254.10	9,897.00 10,302.92	2.83	31.96			
Abia	6,754.65	9,970.45	9,990.50	0.48	43.27			
Anambra	•	•	10,392.86	0.20 1.03	47.91			
Ebonyi	6,777.78 6,930.00	•			53.34 54.94			
· ·	7,308.50							
Enugu	•	•			39.94			
Imo SOUTH SOUTH	8,184.62 7,150.19			0.25	24.21			
Akwa Ibom	6,681.82			0.40	46.79			
Bayelsa				1.44	54.95			
Cross River	6,980.77 7,277.27		·		48.16			
Delta	7,277.27 7,960.42			0.25	51.34			
Edo					32.34			
Rivers	6,869.64			0.43	52.27			
	7,131.25				44.01			
SOUTH WEST	8,023.55			2.41	31.63			
Ekiti	7,204.17				45.77			
Lagos	7,540.79		•		32.11			
Ogun	7,595.32			12.20	50.86			
Ondo	8,721.43				17.93			
Osun	8,431.25			0.36	20.87			
Oyo	8,648.33				26.85			
Average	7,308.06	10,050.53	10,180.88	1.30	39.31			

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