

National Household Kerosene Price Watch

(FEBRUARY 2023)

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Data Source: National Bureau of Statistics (NBS)

CONTENT

Executive Summary	3
Average Kerosene Prices per liter across States ————————————————————————————————————	-——4
Average Kerosene Prices per liter across Zones ————————————————————————————————————	———5
12 Months Average Prices per liter ————————————————————————————————————	———6
Average Kerosene Prices per gallon across States ————————————————————————————————————	7
Average Kerosene Prices per gallon across Zones ————————————————————————————————————	———8
12 Months Average Prices per gallon ———————————————————————————————————	9
Methodology ————————————————————————————————————	-——10
Appendix	-——11
Contact	-——13

EXECUTIVE SUMMARY

The average retail price per litre of Household Kerosene (HHK) paid by consumers in February 2023 was N1,173.89, indicating an increase of 1.78% compared to N1,153.40 recorded in January 2023. On a year-onyear basis, the average retail price per litre of the product rose by 160.48% from N450.66 in February 2022. On state profile analysis, the highest average price per litre in February 2023 was recorded in Plateau with N1,550.00, followed by Abuja with N1,473.33 and Adamawa with N1,438.10. On the other hand, the lowest price was recorded in Nassarawa with N923.81, followed by Katsina with N945.83 and Sokoto with N956.94. In addition, analysis by zone showed that the South-West recorded the highest average retail price per litre of Household Kerosene with N1,259.96, followed by the South-East with N1,255.12, while the North-West recorded the lowest with N976.24. The average retail price per gallon of Household Kerosene paid by consumers in February 2023 was N3,926.23, showing an increase of 1.03% from N3,886.11 in January 2023. On a year-on-year basis, this increased by 151.72% from N1,559.78 in February 2022.

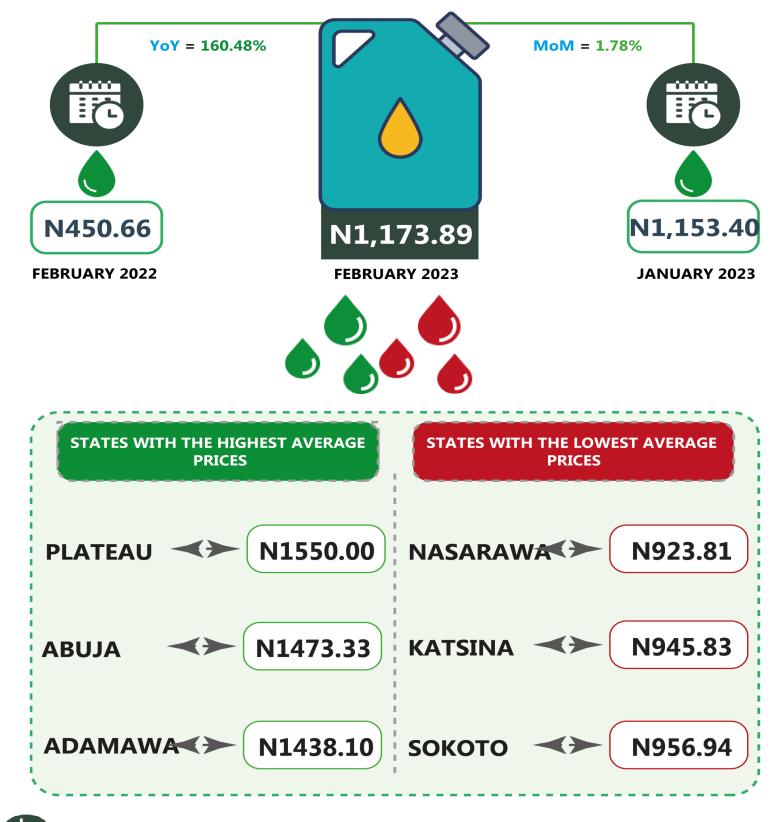
On state profile analysis, Kwara recorded the highest average retail price per gallon of Household Kerosene with N4,905.83, followed by Ebonyi with N4,606.25 and Anambra with N4,550.00. On the other hand, Borno and Gombe recorded the lowest price with N3,050.00, followed by Bayelsa and Delta with N3,071.43 and N3,116.67 respectively.

Analysis by zone showed that the South-East recorded the highest average retail price per gallon of Household Kerosene with N4,517.60, followed by the North Central with N4,107.59, while the South South recorded the lowest with N3,474.47.

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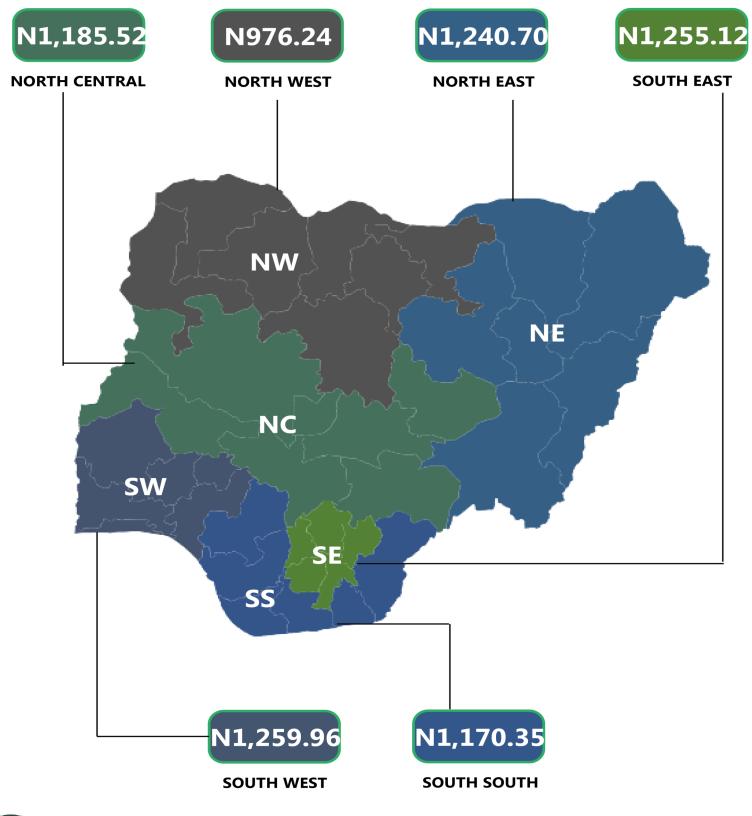
Average Kerosene Prices per litre Across States





Average Kerosene Prices per litre Across Zones

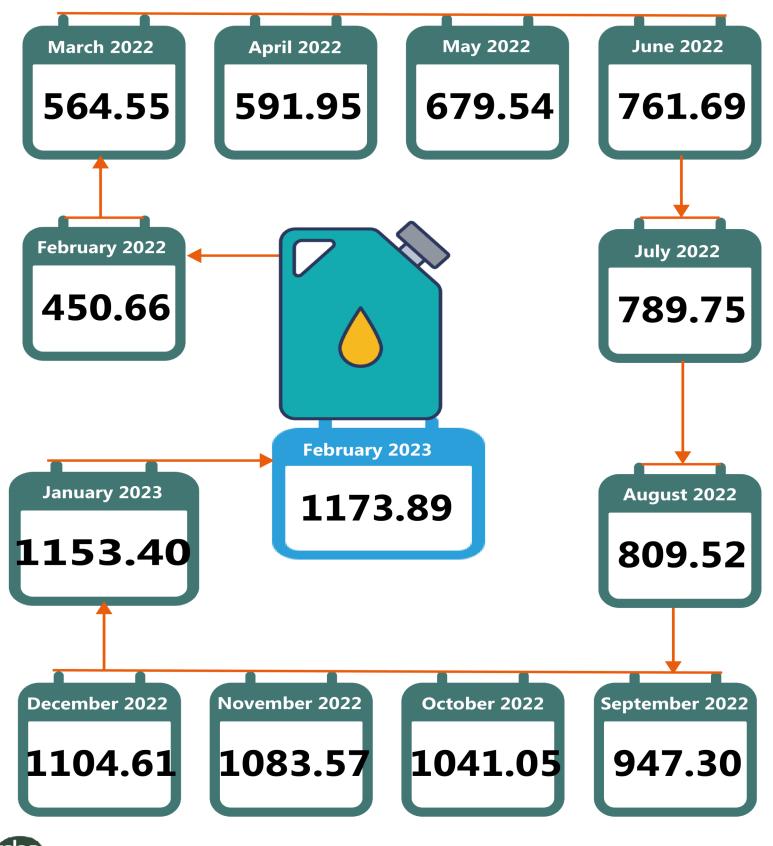






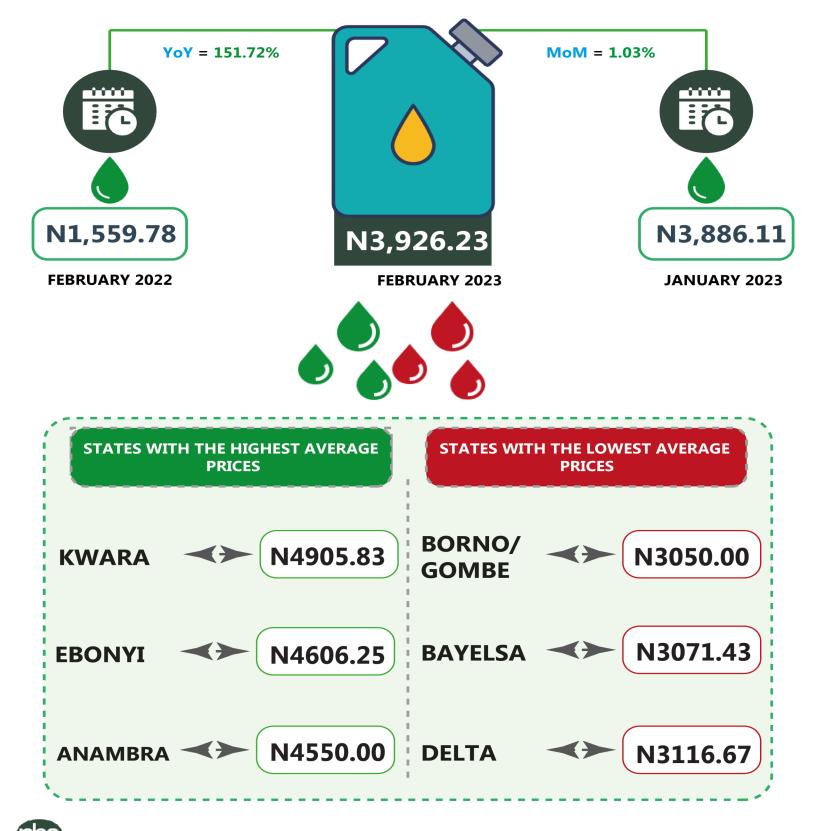


12 Month Average Prices per litre



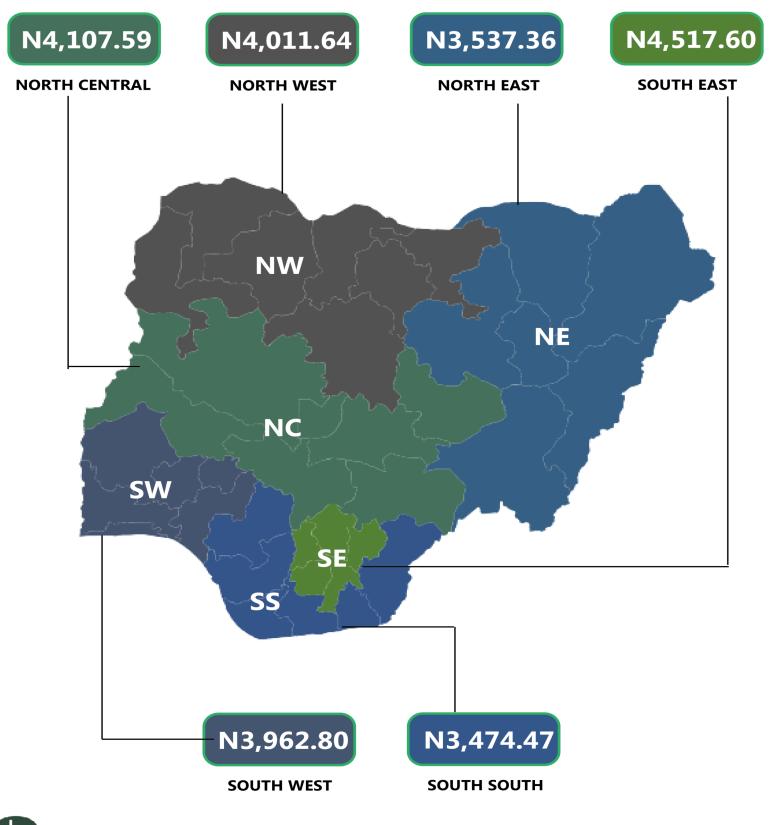
Average Kerosene Prices per gallon Across States





Average Kerosene Prices per gallon Across Zones

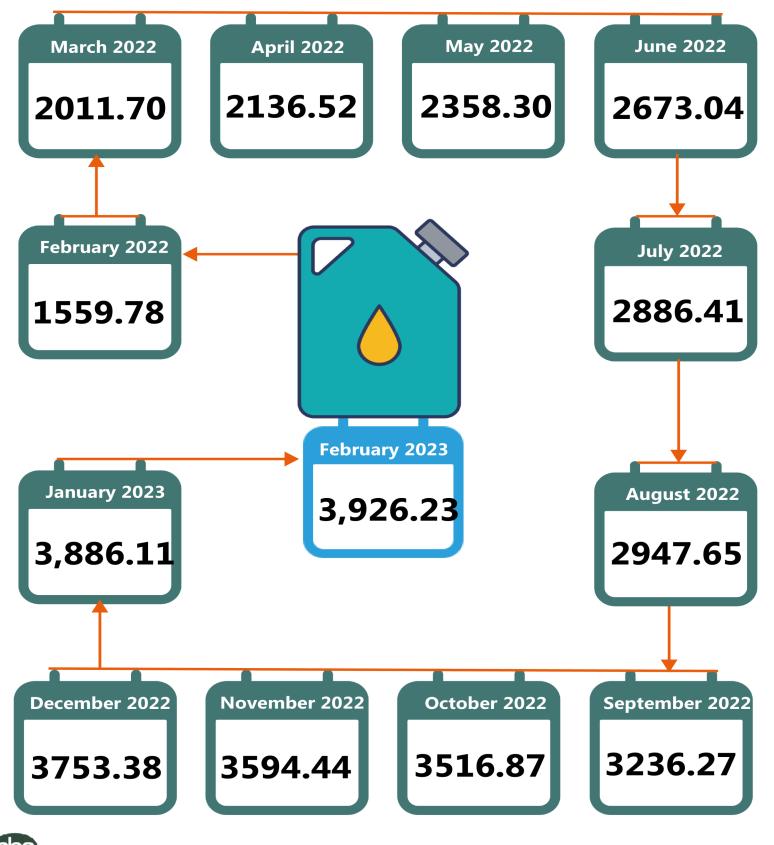




NATIONAL BUREAU OF STATISTICS







METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all the States of the federation, supported by supervisors whom internal and external observers monitor.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and outlets and the estimates reflect the weights derived from estimates of house-hold expenditures on fuel and the actual prices households bought those fuels.

The average prices are reported for each state and the country. The NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

LITRE								
	Average of Feb-22 Average of Jan-23 Average of Feb-23 MoM				YoY			
NORTH CENTRAL	462.05		-	-1.84	156.58			
Abuja	433.33	1,566.67		-5.96	240.00			
Benue	433.33			10.29	188.46			
Kogi	499.33			-7.30	91.84			
Kwara	519.05			-9.21	94.95			
Nasarawa	430.95	1,109.72	923.81	-16.75	114.36			
Niger	483.33	1,113.33	1,131.67	1.65	134.14			
Plateau	435.00	1,383.33	1,550.00	12.05	256.32			
NORTH EAST	441.94	1,197.28	1,240.70	3.63	180.74			
Adamawa	438.89	1,233.33	1,438.10	16.60	227.67			
Bauchi	470.00	1,268.75	1,366.67	7.72	190.78			
Borno	375.56	1,108.33	1,127.78	1.75	200.30			
Gombe	483.33	1,158.33	1,158.67	0.03	139.72			
Taraba	529.67	1,260.17	1,149.17	-8.81	116.96			
Yobe	354.17	1,154.76	1,203.81	4.25	239.90			
NORTH WEST	360.46	1,003.54	976.24	-2.72	170.83			
Jigawa	326.39	891.67	976.19	9.48	199.09			
Kaduna	383.33	1,059.09	966.67	-8.73	152.17			
Kano	350.00	1,137.04	1,010.42	-11.14	188.69			
Katsina	403.33	935.19	945.83	1.14	134.50			
Kebbi	351.67	983.33	997.62	1.45	183.68			
Sokoto	340.14	1,033.33	956.94	-7.39	181.34			
Zamfara	368.33	985.17	980.00	-0.52	166.06			
SOUTH EAST	522.15	1,223.95	1,255.12	2.55	140.38			
Abia	500.00	1,165.56	1,290.91	10.75	158.18			
Anambra	484.44	1,238.10	1,256.94	1.52	159.46			
Ebonyi	607.14	1,213.33	1,307.14	7.73	115.29			
Enugu	524.17	1,157.41	1,160.27	0.25	121.36			
Imo	495.00	1,345.37	1,260.35	-6.32	154.62			
SOUTH SOUTH	463.00	1,083.37	1,170.35	8.03	152.78			
Akwa Ibom	500.00	1,253.03	1,283.33	2.42	156.67			
Bayelsa	290.44	980.56	1,142.86	16.55	293.49			
Cross River	593.75	1,341.67	1,336.67	-0.37	125.12			
Delta	478.89	1,052.08	1,144.44	8.78	138.98			
Edo	495.24	925.93	994.44	7.40	100.80			
Rivers	419.67	946.97	1,120.37	18.31	166.97			
SOUTH WEST	479.45	1,232.15	1,259.96	2.26	162.79			
Ekiti	500.00	1,148.81	1,190.48	3.63	138.10			
Lagos	420.00	1,411.11	1,341.67	-4.92	219.44			
Ogun	491.11	1,322.62		3.10	177.66			
Ondo	490.24			7.04	165.36			
Osun	531.77	1,160.26	1,166.67	0.55	119.39			
Оуо	443.59	1,134.69	1,196.43	5.44	169.72			
Average	450.66			1.78	160.48			

		GALLON				
	Average of Feb-22 Average of Ja		Average of Feb-23	MoM	ſoY	
NORTH CENTRAL	1,618.05	4,143.86	4,107.59	-0.88	153.86	
Abuja	1,406.67	4,250.00	3,950.00	-7.06	180.81	
Benue	1,526.67	4,378.57	3,966.67	-9.41	159.83	
Kogi	1,638.33	4,006.25	4,190.63	4.60	155.79	
Kwara	1,629.17	4,600.00	4,905.83	6.65	201.13	
Nasarawa	1,628.46	4,055.00	3,900.00	-3.82	139.49	
Niger	1,668.18	3,450.56	3,440.00	-0.31	106.21	
Plateau	1,828.89	4,266.67	4,400.00	3.13	140.58	
NORTH EAST	1,239.07	3,445.83	3,537.36	2.66	185.49	
Adamawa	900.00	3,600.00	3,666.67	1.85	307.41	
Bauchi	1,428.00	3,800.00	4,000.00	5.26	180.11	
Borno	1,240.00			8.93	145.97	
Gombe	1,254.55			4.27	143.12	
Taraba	1,401.88			5.00	180.87	
Yobe	1,210.00	,	,	-7.37	190.91	
NORTH WEST	1,591.93			2.40	152.00	
Jigawa	1,934.62			5.59	119.68	
Kaduna	1,477.78			4.28	184.21	
Kano	1,808.33			7.24	123.62	
Katsina	1,620.00			0.37	178.81	
Kebbi	1,425.00			1.99	182.71	
Sokoto	1,350.00			-3.22	161.67	
Zamfara	1,527.78			0.29	129.75	
SOUTH EAST	1,614.80			0.45	179.76	
Abia	1,435.63			-3.38	205.99	
Anambra	1,513.50	,	,	-1.58	200.63	
Ebonyi	1,807.86			1.08	154.79	
Enugu	1,935.95			1.85	132.87	
Imo	1,381.05			4.55	228.05	
SOUTH SOUTH	1,671.49			1.46	107.87	
Akwa Ibom	1,786.50			2.53	125.40	
Bayelsa	1,769.23			5.91	73.60	
Cross River	1,802.33			-4.69	126.40	
Delta	1,280.77			4.61	143.34	
Edo	1,608.85			0.21	104.43	
Rivers	1,781.25			2.67	83.16	
SOUTH WEST	1,617.44			0.55	145.00	
Ekiti	1,813.33			1.88	120.98	
Lagos	1,539.06			5.28	132.98	
-	1,607.00			-0.97	143.89	
Ogun Ondo					143.85	
	1,619.62			3.91		
Osun	1,643.33			-3.03	141.13	
Ογο Average	1,482.31 1,559.78			-3.19 1.03	161.56 151.72	

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