

# National Household Kerosene Price Watch

**(JANUARY 2023)** 

**Report Date: February 2023** 

Data Source: National Bureau of Statistics (NBS)

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#### **EXECUTIVE SUMMARY**

The average retail price per litre of Household Kerosene (HHK) paid by consumers in January 2023 was N1,153.40, indicating an increase of 4.42% compared to N1,104.61 recorded in December 2022. On a year-on-year basis, the average retail price per litre of the product rose by 163.87% from N437.11 in January 2022.

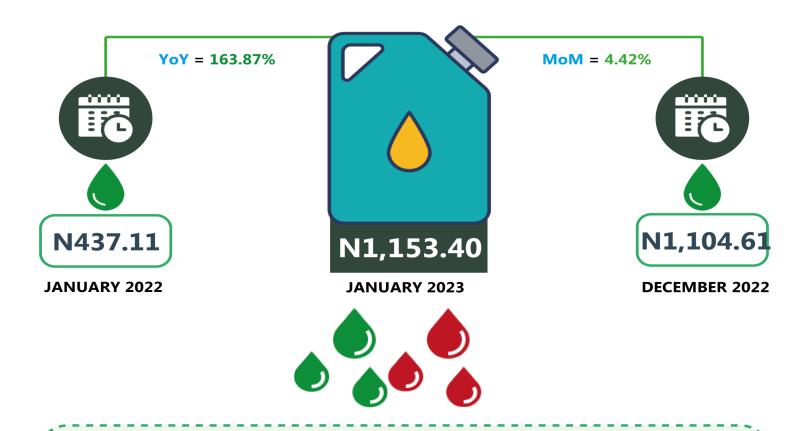
On state profile analysis, the highest average price per litre in January 2023 was recorded in Abuja with N1,566.67, followed by Lagos with N1,411.11 and Plateau with N1,383.33. On the other hand, the lowest price was recorded in Jigawa with N891.67, followed by Edo with N925.93 and Katsina with N935.19. In addition, analysis by zone showed that the South-West recorded the highest average retail price per litre of Household Kerosene with N1,232.15, followed by the South-East with N1,223.95, while the North-West recorded the lowest with N1,003.54.

The average retail price per gallon of Household Kerosene paid by consumers in January 2023 was N3,886.11, showing an increase of 3.54% from N3,753.38 in December 2022. On a year-on-year basis, this increased by 154.20% from N1,528.74 in January 2022.

On state profile analysis, Anambra recorded the highest average retail price per gallon of Household Kerosene with N4,623.21, followed by Kwara with N4,600.00 and Ebonyi with N4,557.14. On the other hand, Borno recorded the lowest price with N2,800.00, followed by Bayelsa and Gombe with N2,900.00 and N2,925.00 respectively. Analysis by zone showed that the South-East recorded the highest average retail price per gallon of Household Kerosene with N4,497.32, followed by the North-Central with N4,143.86, while the South-South recorded the lowest with N3,424.59.







STATES WITH THE HIGHEST AVERAGE PRICES

STATES WITH THE LOWEST AVERAGE

ABUJA **→** N1566.67

JIGAWA **→** N891.67

LAGOS **→** N1411.11

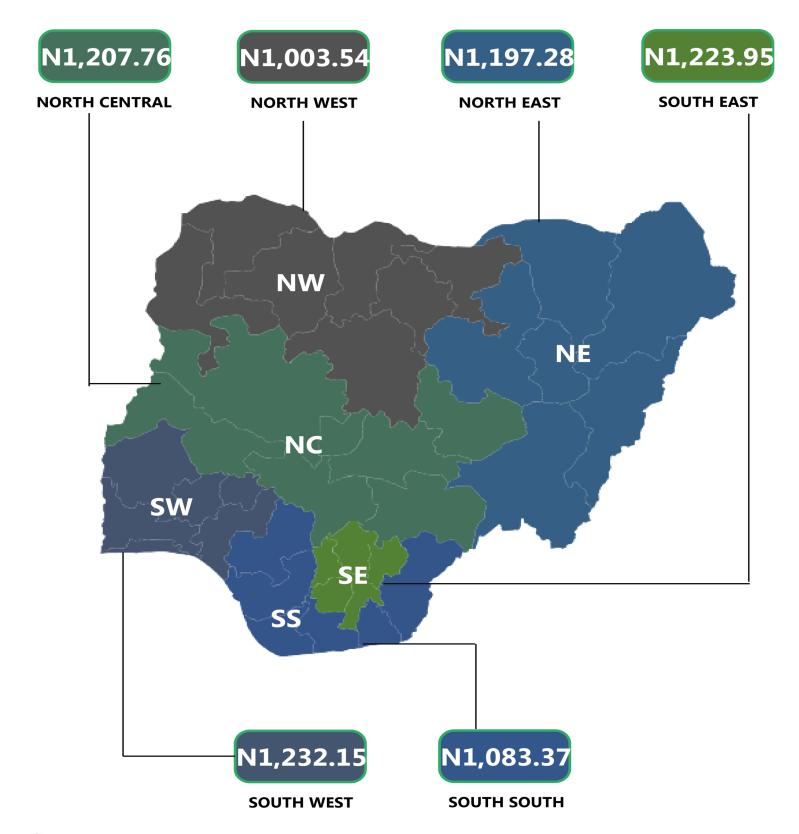
EDO **→** N925.93

PLATEAU **→** N1383.33

**KATSINA → N935.19** 

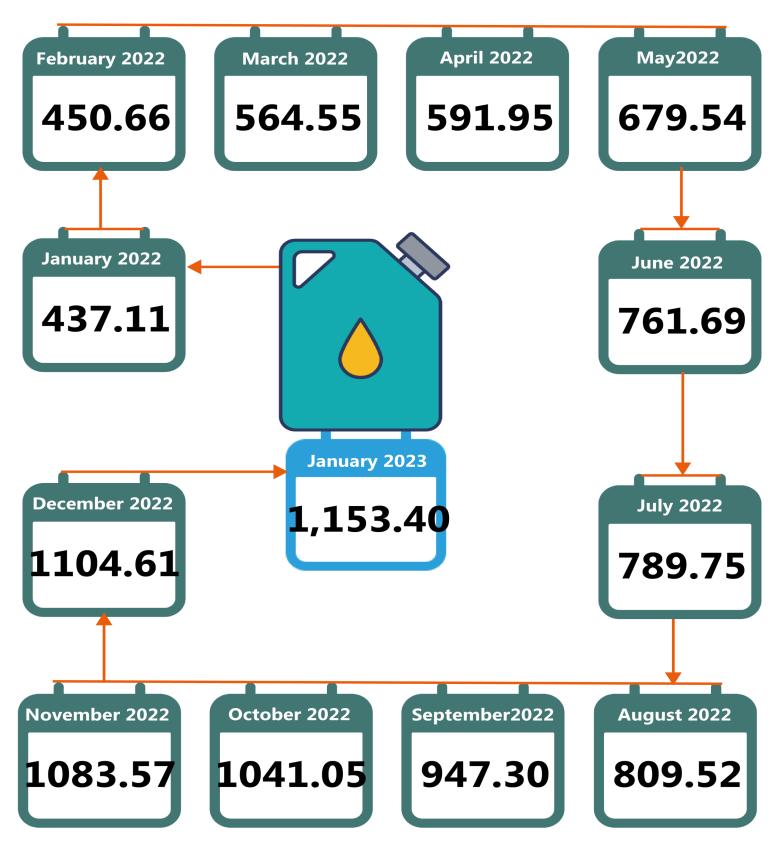
Average Kerosene Prices per litre Across Zones





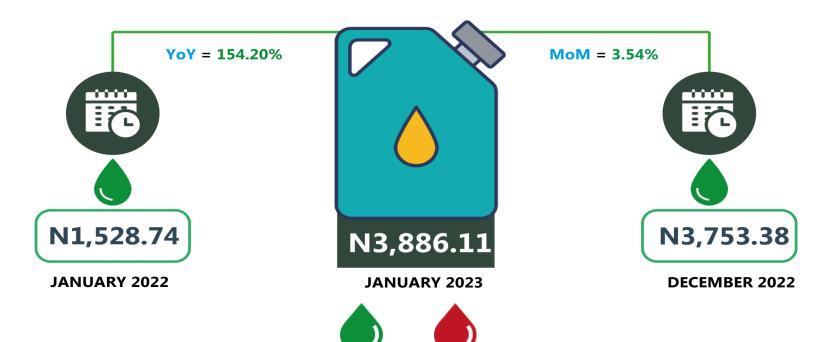
12 Month Average Prices per litre

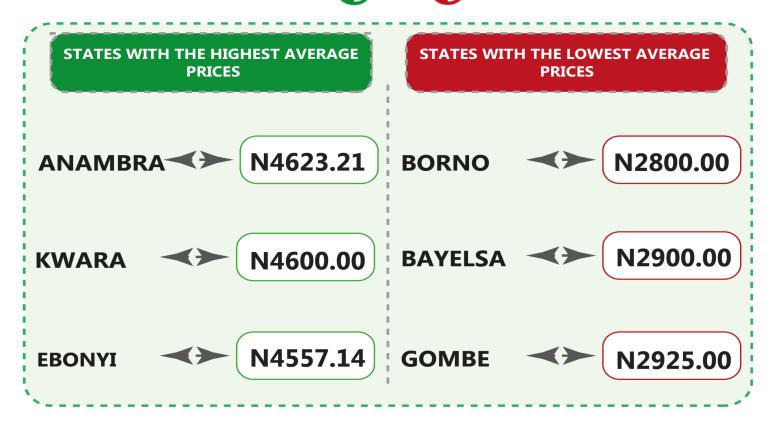




Average Kerosene Prices per gallon Across States

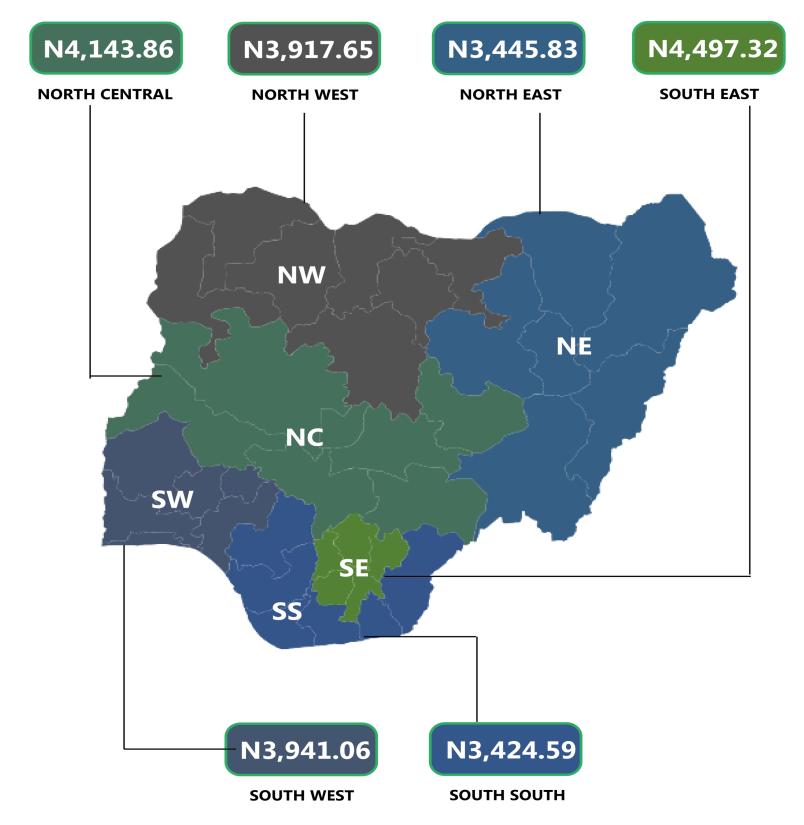






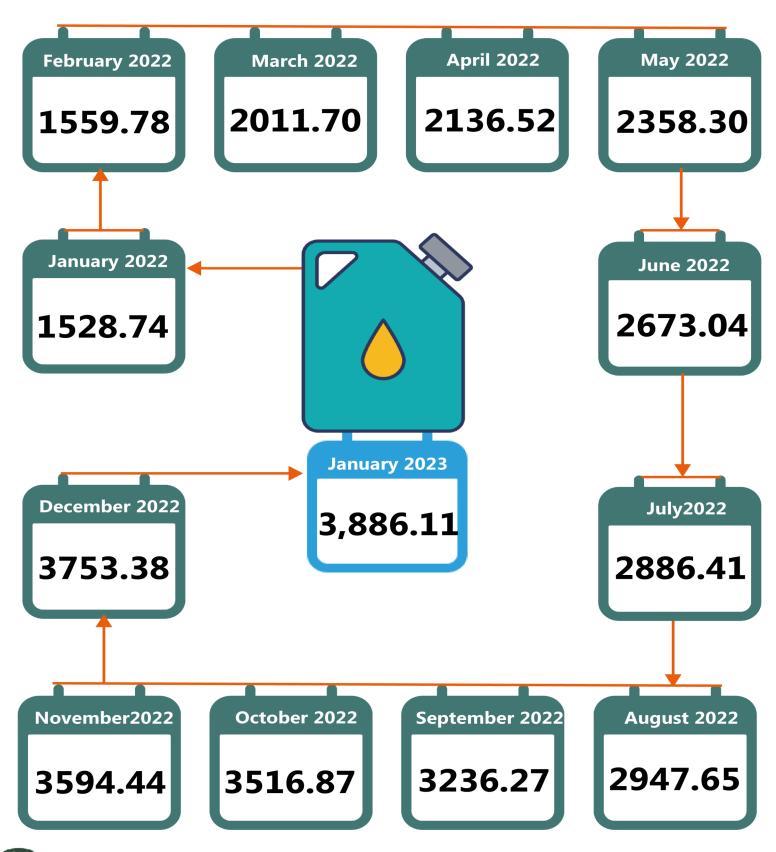
Average Kerosene Prices per gallon Across Zones





12 Month Average Prices per gallon





#### **METHODOLOGY**

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

### **APPENDIX**

	LITRE								
	Average of Jan-22	Average of Dec-22	Average of Jan-23	MoM	YoY				
NORTH CENTRAL	437.32	1,095.17	1,207.76	10.28	176.18				
Abuja	400.00	1,383.33	1,566.67	13.25	291.67				
Benue	415.24	986.67	1,133.33	14.86	172.94				
Kogi	466.67	985.42	1,033.33	4.86	121.43				
Kwara	491.11	1,107.14	1,114.58	0.67	126.95				
Nasarawa	416.00	926.94	1,109.72	19.72	166.76				
Niger	449.33	993.33	1,113.33	12.08	147.77				
Plateau	422.86	1,283.33	1,383.33	7.79	227.14				
NORTH EAST	432.19	1,085.65	1,197.28	10.28	177.03				
Adamawa	405.56	1,083.33	1,233.33	13.85	204.11				
Bauchi	466.67	1,016.67	1,268.75	24.80	171.88				
Borno	377.78	955.56	1,108.33	15.99	193.38				
Gombe	479.63	1,150.00	1,158.33	0.72	141.51				
Taraba	515.00	1,225.00	1,260.17	2.87	144.69				
Yobe	348.48	1,083.33	1,154.76	6.59	231.37				
NORTH WEST	344.09	1,011.49	1,003.54	-0.79	191.65				
Jigawa	326.39	904.76	891.67	-1.45	173.19				
Kaduna	375.00	1,039.39	1,059.09	1.90	182.42				
Kano	348.48	1,037.04	1,137.04	9.64	226.28				
Katsina	363.10			-3.63	157.56				
Kebbi	333.33		983.33	-11.37	195.00				
Sokoto	321.43	986.00							
Zamfara	340.91	1,033.33	·						
SOUTH EAST	528.45								
Abia	507.84				129.51				
Anambra	453.85				172.80				
Ebonyi	652.78	·							
Enugu	527.78				119.30				
Imo	500.00	·		8.03	169.07				
SOUTH SOUTH	436.36	·							
Akwa Ibom	472.73	-	· · · · · · · · · · · · · · · · · · ·						
Bayelsa	277.78				253.00				
Cross River	550.00	1,300.00							
Delta	457.78			-4.36	129.82				
Edo	454.63	·	·		103.67				
Rivers	405.26			3.31					
SOUTH WEST	474.93				159.44				
Ekiti	500.00	-	·						
Lagos	449.07	1,207.45	·		214.23				
Ogun	470.83	·	·						
Ondo	473.81	·	·						
Osun	517.78	·			124.08				
Oyo	438.10		·						
Grand Total	437.11	1,104.61	·		163.87				

GALLON						
	Average of Jan-22	Average of Dec-22	Average of Jan-23	MoM	YoY	
NORTH CENTRAL	1,586.45	3,967.97	4,143.86	4.43	161.20	
Abuja	1,310.00	4,250.00	4,250.00	0.00	224.43	
Benue	1,437.14	,	·		204.67	
Kogi	1,701.00	,				
Kwara	1,570.00					
Nasarawa	1,560.36	,	·			
Niger	1,646.67	3,420.00				
Plateau	1,880.00					
NORTH EAST	1,174.55	·				
Adamawa	862.50	·			317.39	
Bauchi	1,345.25	·	·		182.48	
Borno	1,155.00	·			142.42	
Gombe	1,155.56	·			153.13	
Taraba	1,379.00				171.94	
Yobe	1,150.00	·				
NORTH WEST	1,565.20				150.30	
Jigawa	1,965.38					
Kaduna	1,377.78				192.34	
Kano	1,811.11	3,611.11			108.20	
Katsina	1,507.14					
Kebbi	1,500.00					
Sokoto	1,300.00					
Zamfara	1,495.00		·			
SOUTH EAST	1,588.90	,	·			
Abia	1,420.45	·				
Anambra	1,462.33	,				
Ebonyi	1,729.17	·			163.55	
Enugu	1,988.08					
Imo	1,344.44		1			
SOUTH SOUTH	1,677.13					
Akwa Ibom	1,715.45	·				
Bayelsa	1,723.85	·	·			
Cross River	1,796.67	·				
Delta	1,250.71	·	·			
Edo	1,645.83					
Rivers	1,930.26	·	•		64.63	
SOUTH WEST	1,574.55	·	·			
Ekiti	1,871.43					
Lagos	1,519.74					
Ogun	1,504.55					
Ondo	1,562.50	·			172.53	
Osun	1,583.00	·				
Oyo	1,406.07	·			184.84	
Grand Total	1,528.74	,				

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