

National Household Kerosene Price Watch

(JULY 2023)

Report Date: August 2023

Data Source: National Bureau of Statistics (NBS)

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METHODOLOGY

The data collection was conducted in sample outlets spread across 774 local government areas in all the 36 states and the FCT, Abuja. The data was collected from over 10,000 respondents located in the outlets. The estimates were derived from the weights generated from household expenditure on fuel and the actual prices households bought those fuels. This data collection exercise was done by over 700 NBS staff in all the states and the FCT and were closely monitored by quality control officers with sophisticated monitoring guidelines.

The average prices are reported for each state and the FCT, Abuja accordingly.

EXECUTIVE SUMMARY

The average retail price per litre of Household Kerosene (HHK) paid by consumers in July 2023 was N1,260.81, indicating an increase of 2.00% compared to N1,236.10 recorded in June 2023. On a year-onyear basis, the average retail price per litre of the product rose by 59.65% from N789.75 in July 2022.

On state profile analysis, the highest average price per litre in July 2023 was recorded in Adamawa with N1,757.69, followed by Abuja with N1,466.67 and Benue with N1,465.63. On the other hand, the lowest price was recorded in Jigawa with N991.67, followed by Kebbi with N1,066.67 and Kaduna with N1,075.64. In addition, analysis by zone showed that the North-East recorded the highest average retail price per litre of Household Kerosene with N1,355.37, followed by the South-East with N1,337.17, while the North-West recorded the lowest with N1,108.28.

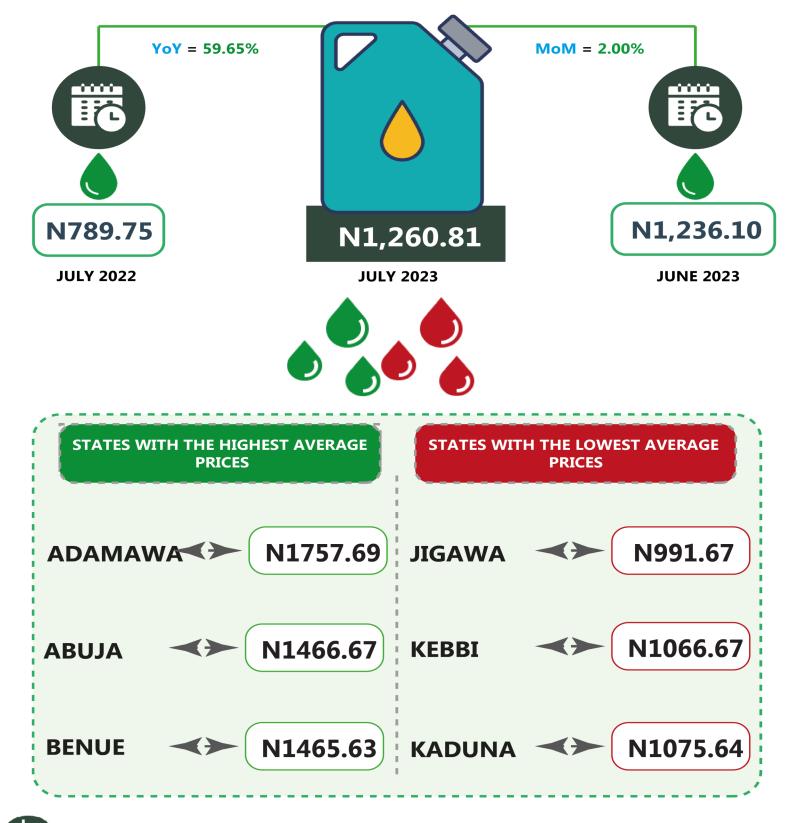
The average retail price per gallon of Household Kerosene paid by consumers in July 2023 was N4,306.07, showing an increase of 0.87% from N4,269.13 in June 2023. On a year-on-year basis, this increased by 49.18% from N2,886.41 in July 2022.

On state profile analysis, Lagos recorded the highest average retail price per gallon of Household Lagos with N5,341.13, followed by Katsina with N4,985.24 and Borno with N4,867.47. On the other hand, Delta recorded the lowest price with N2,846.34, followed by Rivers and Bayelsa with N3,278.67 and N3,383.33 respectively. Analysis by zone showed that the North-East recorded the highest average retail price per gallon of Household Kerosene with N4,599.63, followed by the South-East with N4,596.69, while the South-South recorded the lowest with N3,523.20.

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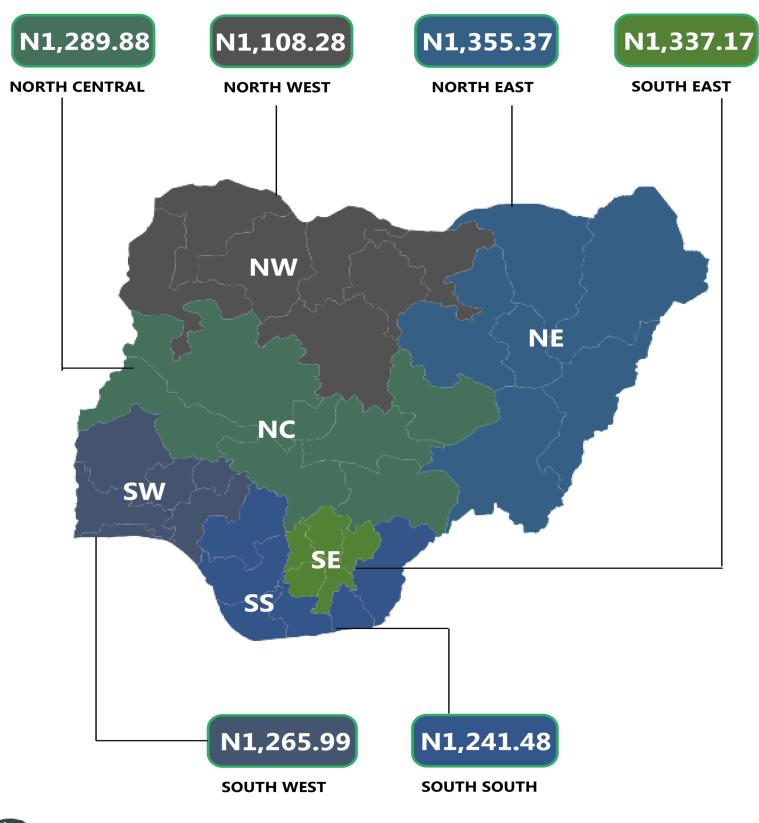
Average Kerosene Prices per litre Across States





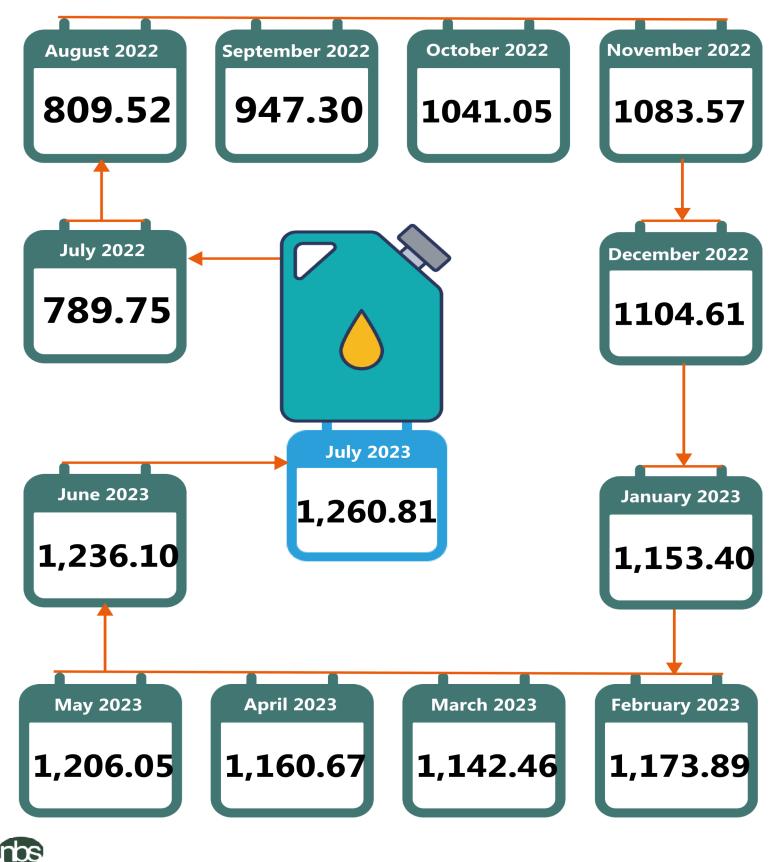
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Average Kerosene Prices per litre Across Zones





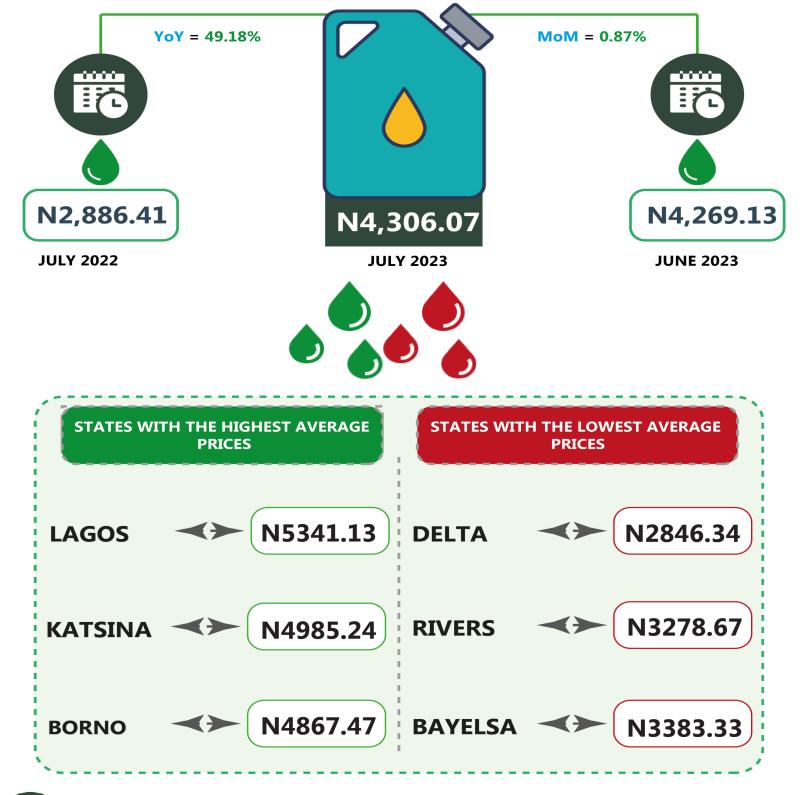
12 Month Average Prices per litre



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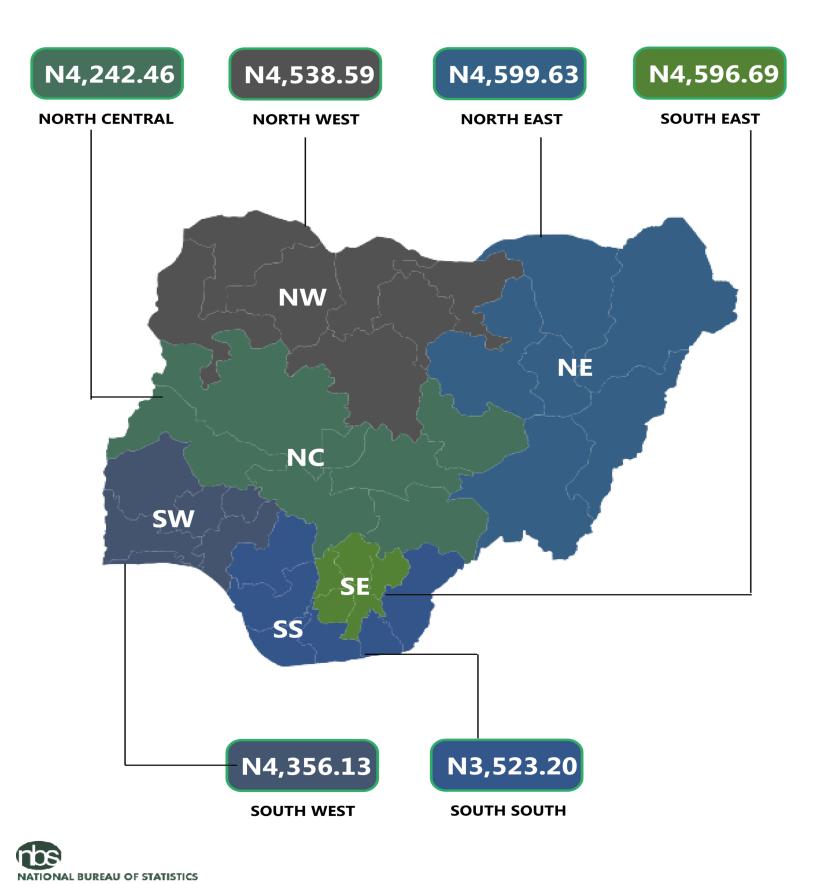
Average Kerosene Prices per gallon Across States







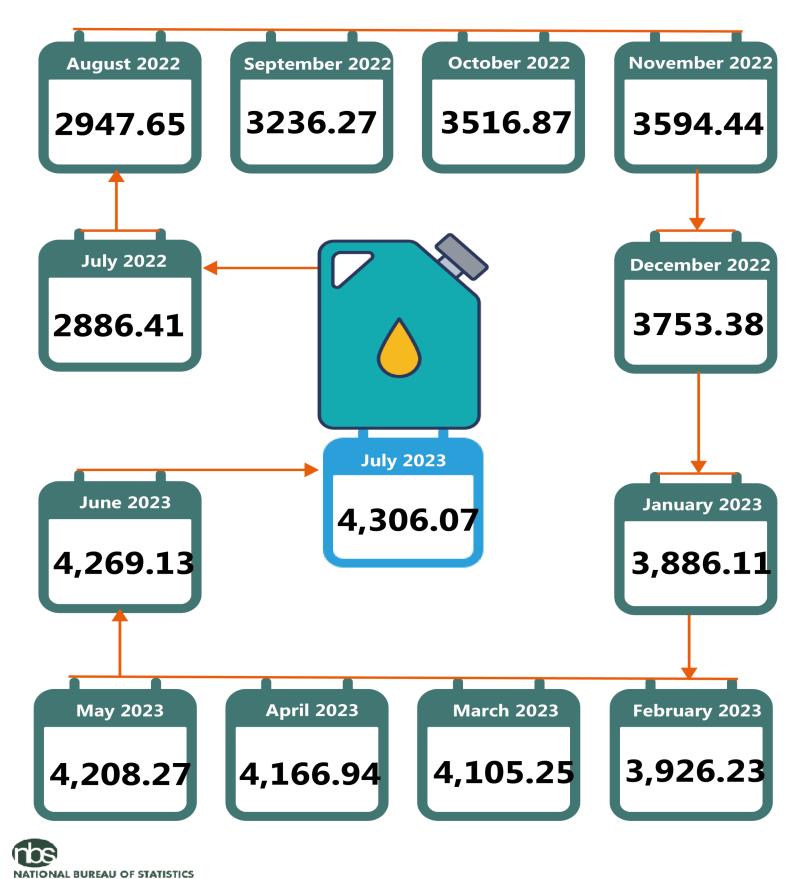
Average Kerosene Prices per gallon Across Zones



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12 Month Average Prices per gallon





APPENDIX

		LITRE			
	Average of Jul-22	Average of Jun-23	Average of Jul-23 M	oM Yo	Ŷ
NORTH CENTRAL	761.92	1,252.29	1,289.88	3.00	69.29
Abuja	860.00	1,461.11	1,466.67	0.38	70.54
Benue	654.76	1,383.33	1,465.63	5.95	123.84
Kogi	695.83	1,116.67	1,133.33	1.49	62.87
Kwara	690.59	1,126.67	1,180.95	4.82	71.01
Nasarawa	665.28	1,180.95	1,183.56	0.22	77.90
Niger	873.61	1,267.80	1,299.55	2.50	48.76
Plateau	893.33	1,229.48	1,299.48	5.69	45.46
NORTH EAST	757.14	1,341.09	1,355.37	1.07	79.01
Adamawa	695.83	1,691.81	1,757.69	3.89	152.60
Bauchi	700.00	1,333.72	1,375.00	3.10	96.43
Borno	775.83	1,375.00	1,333.33	-3.03	71.86
Gombe	742.86	1,264.67	1,264.67	0.00	70.24
Taraba	795.00	1,185.96	1,195.99	0.85	50.44
Yobe	833.33	1,195.37	1,205.56	0.85	44.67
NORTH WEST	730.67	1,056.74	1,108.28	4.88	51.68
Jigawa	690.24	960.45	991.67	3.25	43.67
Kaduna	704.36	1,001.22	1,075.64	7.43	52.71
Kano	746.43	1,056.43	1,092.42	3.41	46.35
Katsina	753.33	1,144.97	1,191.11	4.03	58.11
Kebbi	722.62	1,015.51	1,066.67	5.04	47.61
Sokoto	729.17	1,175.43	1,183.81	0.71	62.35
Zamfara	768.57	1,043.19	1,156.67	10.88	50.50
SOUTH EAST	892.40	1,351.56	1,337.17	-1.06	49.84
Abia	905.82	1,396.67	1,406.67	0.72	55.29
Anambra	702.22	1,320.24	1,363.54	3.28	94.18
Ebonyi	946.94	1,341.67	1,350.00	0.62	42.56
Enugu	1,003.68	1,394.44	1,238.54	-11.18	23.40
Imo	903.33	1,304.76	1,327.08	1.71	46.91
SOUTH SOUTH	727.07	1,207.26	1,241.48	2.83	70.75
Akwa Ibom	770.83	1,379.63	1,391.21	0.84	80.48
Bayelsa	643.06	1,200.00	1,208.33	0.69	87.90
Cross River	904.91	1,347.22	1,357.60	0.77	50.03
Delta	685.26	1,155.56	1,210.42	4.75	76.64
Edo	703.10	979.31	1,095.24	11.84	55.77
Rivers	655.24	1,181.82	1,186.06	0.36	81.01
SOUTH WEST	900.90	1,254.11	1,265.99	0.95	40.53
Ekiti	989.58	1,279.76	1,250.00	-2.33	26.32
Lagos	860.00	1,333.97	1,336.67	0.20	55.43
Ogun	942.59	1,379.49	1,377.78	-0.12	46.17
Ondo	861.11	1,242.12	1,297.92	4.49	50.73
Osun	949.12	1,138.89	1,161.76	2.01	22.40
Оуо	802.96			1.85	45.93
Average	789.75			2.00	59.65

		GALLON			
	Average of Jul 22	Average of lun 22	Average of Jul 22	МоМ	YoY
NORTH CENTRAL	2,924.73	-	Average of Jul-23 4,242.46		45.05
Abuja	3,600.00	-	•		15.25
Benue	2,700.00		-		60.93
Kogi	2,903.70		-		43.90
Kogi Kwara	3,080.00		-		43.90
			-		41.00
Nasarawa	3,016.67		-		
Niger	2,572.73		-		62.49
Plateau	2,600.00		-		59.23
NORTH EAST	2,597.04	-	•		77.11
Adamawa	2,620.00		-		81.84
Bauchi	2,531.25		-		64.61
Borno	2,500.00		-		94.70
Gombe	2,530.00				85.08
Taraba	2,676.00		-		67.55
Yobe	2,725.00		-		70.03
NORTH WEST	2,766.22				64.07
Jigawa	3,016.67	4,122.96	4,122.90	0.00	36.67
Kaduna	2,700.00	4,109.09	4,225.18	3 2.83	56.49
Kano	2,936.67	4,160.00	4,280.34	2.89	45.75
Katsina	2,995.00	4,977.83	4,985.24	0.15	66.45
Kebbi	2,684.62	4,666.67	4,696.67	0.64	74.95
Sokoto	2,600.00	4,638.89	4,645.97	0.15	78.69
Zamfara	2,430.57	4,806.14	4,813.87	0.16	98.06
SOUTH EAST	3,130.76	4,497.05	4,596.69	2.22	46.82
Abia	3,158.44	4,738.89	4,790.20	1.08	51.66
Anambra	3,171.07	4,432.72	4,583.33	3.40	44.54
Ebonyi	2,862.50	4,398.15	4,414.29	0.37	54.21
Enugu	3,500.75	4,421.88	4,697.06	6.22	34.17
Imo	2,961.05	4,493.61	4,498.56	6 0.11	51.92
SOUTH SOUTH	2,767.17		3,523.20		27.32
Akwa Ibom	2,562.50				52.09
Bayelsa	2,580.00				31.14
Cross River	2,979.17		-		31.39
Delta	2,571.00				10.71
Edo	3,085.33				23.78
Rivers	2,825.00				16.06
SOUTH WEST	3,186.93				36.6 9
Ekiti	3,450.00				37.79
Lagos	3,072.22				73.85
-	3,217.31				27.70
Ogun					
Ondo	3,001.92				40.95
Osun	3,078.57				27.49
Оуо	3,301.56	3,794.80	3,777.08	-0.47	14.40
Average	2,886.41	4,269.13	4,306.07	0.87	49.18

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