

# National Household Kerosene Price Watch

(JUNE 2023)

Report Date: July 2023

Data Source: National Bureau of Statistics (NBS)

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#### **EXECUTIVE SUMMARY**

The average retail price per litre of Household Kerosene (HHK) paid by consumers in June 2023 was N1,236.10, indicating an increase of 2.49% compared to N1,206.05 recorded in May 2023. On a year-on-year basis, the average retail price per litre of the product rose by 62.28% from N761.69 in June 2022.

On state profile analysis, the highest average price per litre in June 2023 was recorded in Adamawa with N1,691.81, followed by Abuja with N1,461.11 and Abia with N1,396.67. On the other hand, the lowest price was recorded in Jigawa with N960.45, followed by Edo with N979.31 and Kaduna with N1,001.22. In addition, analysis by zone showed that the South-East recorded the highest average retail price per litre of Household Kerosene with N1,351.56, followed by the North-East with N1,341.09, while the North-West recorded the lowest with N1,056.74.

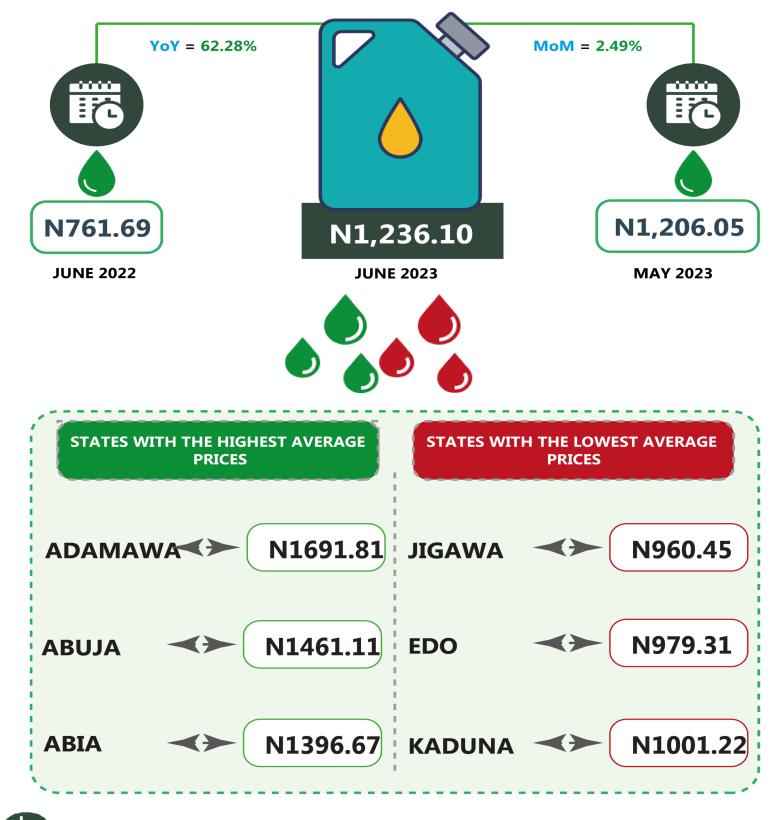
The average retail price per gallon of Household Kerosene paid by consumers in June 2023 was N4,269.13, showing an increase of 1.45% from N4,208.27 in May 2023. On a year-on-year basis, this increased by 59.71% from N2,673.04 in June 2022.

On state profile analysis, Lagos recorded the highest average retail price per gallon of Household Lagos with N5,333.08, followed by Katsina with N4,977.83 and Borno with N4,834.93. On the other hand, Delta recorded the lowest price with N2,835.96, followed by Rivers and Bayelsa with N3,160.00 and N3,335.16 respectively. Analysis by zone showed that the North-East recorded the highest average retail price per gallon of Household Kerosene with N4,607.69, followed by the North-West with N4,497.37, while the South-South recorded the lowest with N3,482.52.

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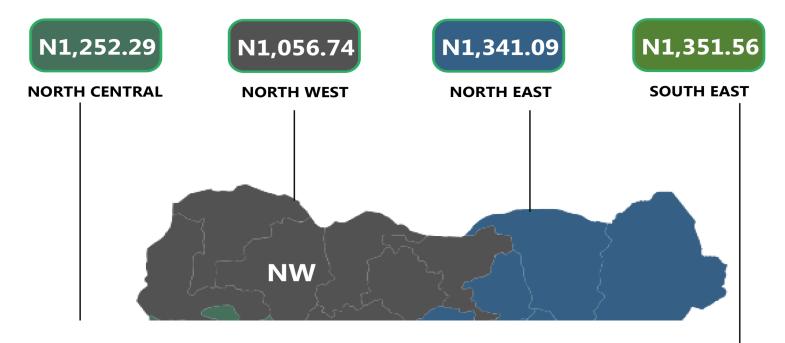
Average Kerosene Prices per litre Across States



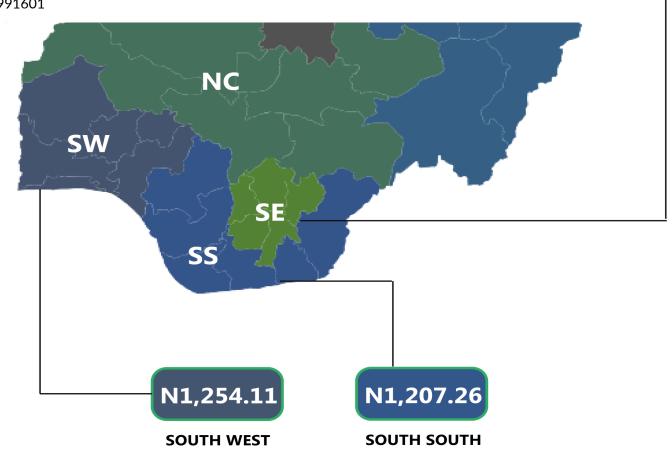


Average Kerosene Prices per litre Across Zones



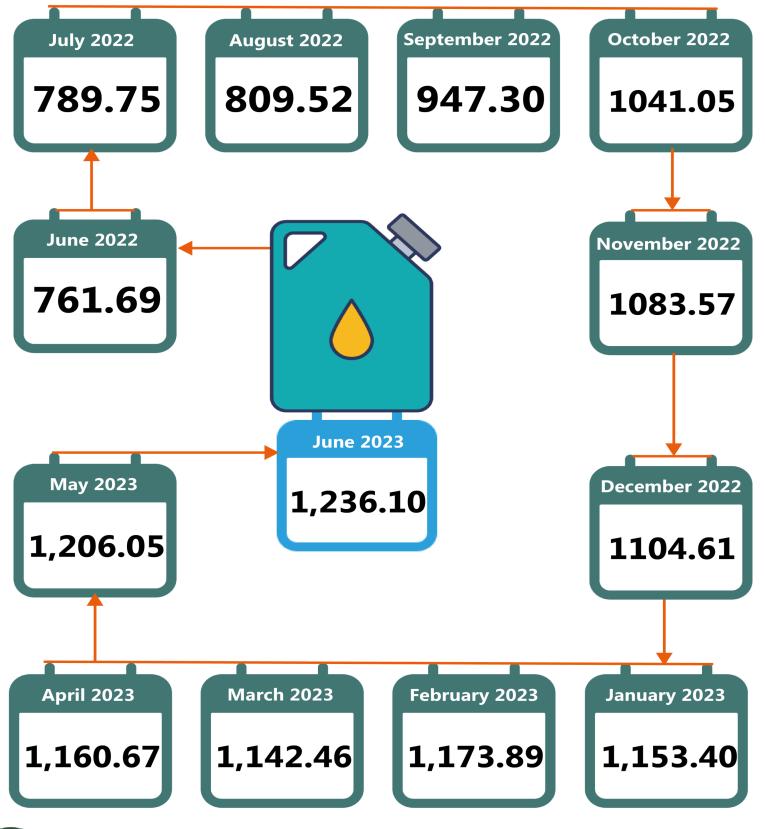


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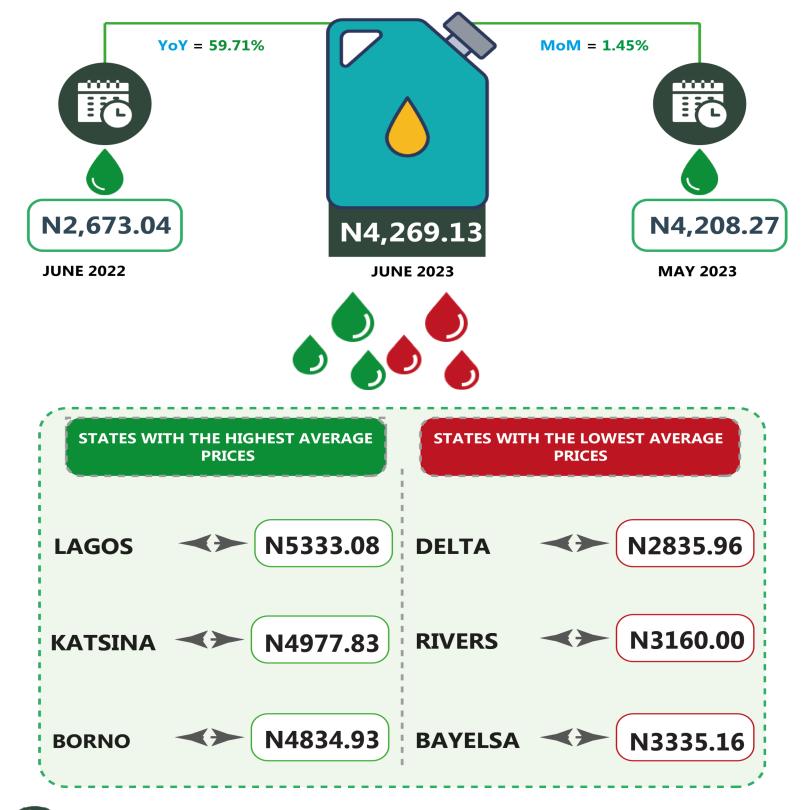
<u>12 Month Average Prices per litre</u>





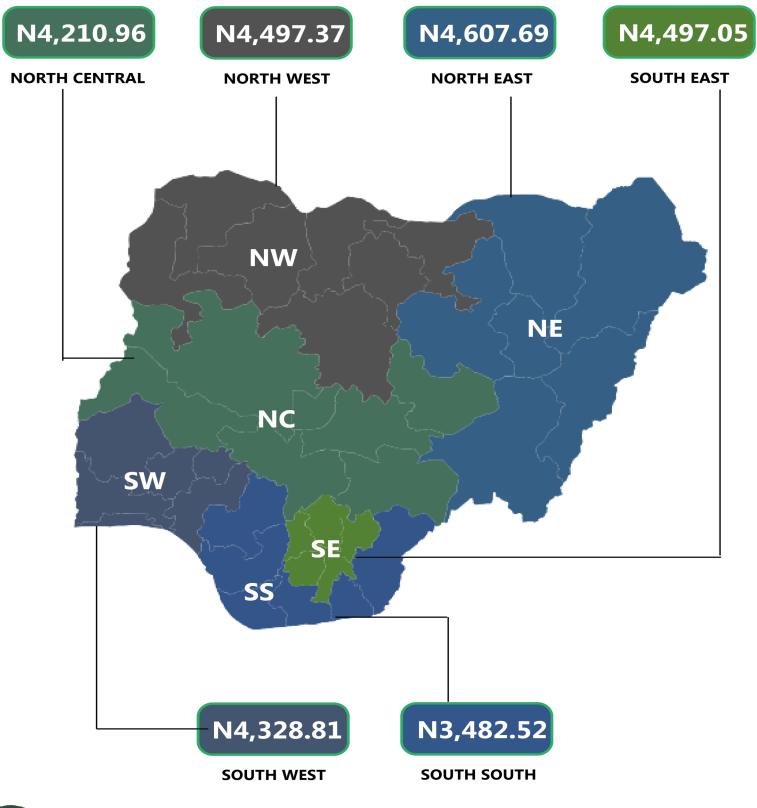
Average Kerosene Prices per gallon Across States





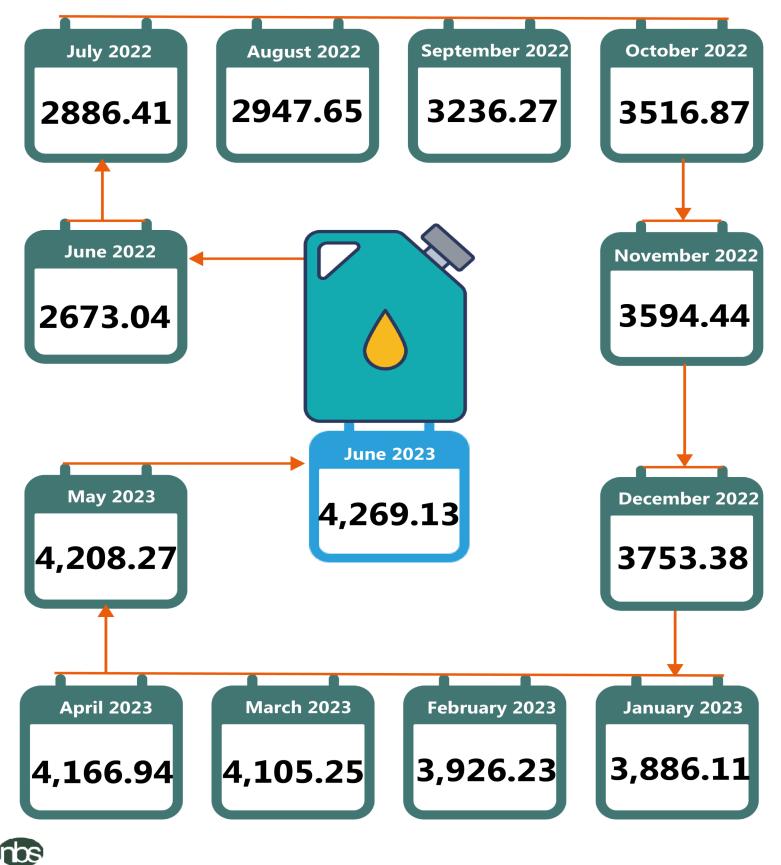
Average Kerosene Prices per gallon Across Zones







12 Month Average Prices per gallon



#### **METHODOLOGY**

Fieldwork is done solely by over 700 NBS Staff in all the States of the federation, supported by supervisors whom internal and external observers monitor.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and outlets and the estimates reflect the weights derived from estimates of house-hold expenditures on fuel and the actual prices of liters or gallon bought by the households.

The average prices are reported for each state and the country. The NBS audit team subsequently conducts randomly selected verification of prices recorded.

#### APPENDIX

		LITRE			
	Average of Jun-22	Average of May-23	Average of Jun-23	МоМ	YoY
NORTH CENTRAL	729.80	<i>,</i>	, j	6.40	71.59
Abuja	850.00			1.08	71.90
Benue	650.15			14.70	112.77
Коді	704.17	1,025.00		8.94	58.58
Kwara	629.63	1,039.17	1,126.67	8.42	78.94
Nasarawa	618.06	1,150.00	1,180.95	2.69	91.08
Niger	821.21	1,243.05	1,267.80	1.99	54.38
Plateau	835.42	1,130.00	1,229.48	8.80	47.17
NORTH EAST	750.42	1,326.45	1,341.09	1.10	78.71
Adamawa	700.00	1,788.88	1,691.81	-5.43	141.69
Bauchi	700.00	1,333.72	1,333.72	0.00	90.53
Borno	750.00	1,294.22	1,375.00	6.24	83.33
Gombe	760.00	1,164.67	1,264.67	8.59	66.40
Taraba	812.50	1,180.96	1,185.96	0.42	45.96
Yobe	780.00	1,196.29	1,195.37	-0.08	53.25
NORTH WEST	706.16	1,070.06	1,056.74	-1.24	49.65
Jigawa	625.00	1,027.77	960.45	-6.55	53.67
Kaduna	653.33	1,042.85	1,001.22	-3.99	53.25
Kano	738.89	1,166.90	1,056.43	-9.47	42.98
Katsina	710.71	1,100.25	1,144.97	4.06	61.10
Kebbi	716.67	991.04	1,015.51	2.47	41.70
Sokoto	727.08	1,143.11	1,175.43	2.83	61.66
Zamfara	771.43	1,018.51	1,043.19	2.42	35.23
SOUTH EAST	846.64	1,351.55	1,351.56	0.00	59.64
Abia	819.05	1,396.66	1,396.67	0.00	70.52
Anambra	674.44	1,320.23	1,320.24	0.00	95.75
Ebonyi	916.67	1,341.66	1,341.67	0.00	46.36
Enugu	961.11	1,394.44	1,394.44	0.00	45.09
Imo	861.91	1,304.76	1,304.76	0.00	51.38
SOUTH SOUTH	687.81	1,156.02	1,207.26	4.43	75.52
Akwa Ibom	722.22	1,292.43	1,379.63	6.75	91.03
Bayelsa	641.67	1,104.40	1,200.00	8.66	87.01
Cross River	824.56	1,306.47	1,347.22	3.12	63.39
Delta	675.00	1,104.78	1,155.56	4.60	71.19
Edo	645.00	972.35	979.31	0.72	51.83
Rivers	618.42	1,155.69	1,181.82	2.26	91.10
SOUTH WEST	878.05	1,207.01	1,254.11	3.90	42.83
Ekiti	926.47	1,228.57	1,279.76	4.17	38.13
Lagos	807.96	1,327.10	1,333.97	0.52	65.10
Ogun	961.54			5.52	43.47
Ondo	866.67	1,224.35		1.45	43.32
Osun	913.10			1.77	24.73
Оуо	792.59			11.08	45.15
Average	761.69	1,206.05	1,236.10	2.49	62.28

GALLON								
	Average of	Average of	Average of					
	Jun-22	May-23	Jun-23	ΜοΜ ΥοΥ				
NORTH CENTRAL	2,623.12				60.53			
Abuja	3,590.00				16.22			
Benue	2,400.00	4,269.95	4,370.00	2.34	82.08			
Коді	2,400.00		-		73.43			
Kwara	2,500.00	4,170.00			67.13			
Nasarawa	2,681.82	4,017.15	4,280.77	6.56	59.62			
Niger	2,390.00	4,176.25	4,175.00	-0.03	74.69			
Plateau	2,400.00	4,136.26	4,138.26	0.05	72.43			
NORTH EAST	2,428.33	4,540.36	4,607.69	1.48	89.75			
Adamawa	2,600.00	4,530.06	4,716.67	4.12	81.41			
Bauchi	2,500.00	4,280.35	4,285.82	0.13	71.43			
Borno	2,300.00	4,824.94	4,834.93	0.21	110.21			
Gombe	2,400.00	4,600.00	4,680.00	1.74	95.00			
Taraba	2,420.00	4,481.75	4,488.75	0.16	85.49			
Yobe	2,350.00	4,525.05	4,640.00	2.54	97.45			
NORTH WEST	2,633.32	4,462.57	4,497.37	0.78	70.79			
Jigawa	2,542.31	4,103.18	4,122.96	0.48	62.17			
Kaduna	2,675.00	4,085.71	4,109.09	0.57	53.61			
Kano	2,540.63	4,037.85	4,160.00	3.03	63.74			
Katsina	3,000.00	4,919.33	4,977.83	1.19	65.93			
Kebbi	2,653.85	4,640.80	4,666.67	0.56	75.85			
Sokoto	2,592.86	4,634.99	4,638.89	0.08	78.91			
Zamfara	2,428.57	4,816.14	4,806.14	-0.21	97.90			
SOUTH EAST	2,851.52		4,497.05	2.07	57.71			
Abia	2,973.33		4,738.89	6.76	59.38			
Anambra	3,017.33				46.91			
Ebonyi	2,435.71				80.57			
Enugu	3,178.33				39.13			
Imo	2,652.89				69.39			
<b>SOUTH SOUTH</b>	2,549.80				36.58			
Akwa Ibom	2,577.78				49.78			
Bayelsa	2,482.14		-		34.37			
Cross River	2,533.33				54.26			
Delta	2,529.17				12.13			
Edo	2,616.07		-		45.06			
Rivers	2,560.29				23.42			
SOUTH WEST	2,996.86				44.44			
Ekiti	3,014.06				56.83			
Lagos	2,902.78				83.72			
Ogun	3,118.75				28.88			
Ondo	2,823.00				49.13			
Osun	2,986.50				49.13			
Oyo	3,136.07		-		21.00			
0,0	3,130.07	3,032.04	3,794.80	5.07	21.00			
Grand Total	2,673.04	4,208.27	4,269.13	1.45	59.71			

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