

# National Household Kerosene Price Watch

(MAY 2022)

**Report Date: June 2022** 

Data Source: National Bureau of Statistics (NBS)

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#### **EXECUTIVE SUMMARY**

The average retail price per litre of Household Kerosene (HHK) paid by consumers in May 2022 increased by 15.21% on a month-on-month basis from N589.82 in April 2022 to N679.54 in May 2022. On a year-on-year basis, the average retail price per litre rose by 86.94% from N363.50 in May 2021.

The state profile analysis showed that the highest average price per litre in May 2022 was recorded in Enugu with N868.75, followed by Ebonyi with N861.11 and Imo with N801.67. On the other hand, the lowest price was recorded in Bayelsa with N558.06, followed by Yobe with N601.39 and Nasarawa with N603.33. In addition, the South-East recorded the highest average retail price per litre of House-hold Kerosene with N773.09, followed by the South-West with N738.19 and the North-Central with N668.78, while the North-East recorded the lowest with N632.06.

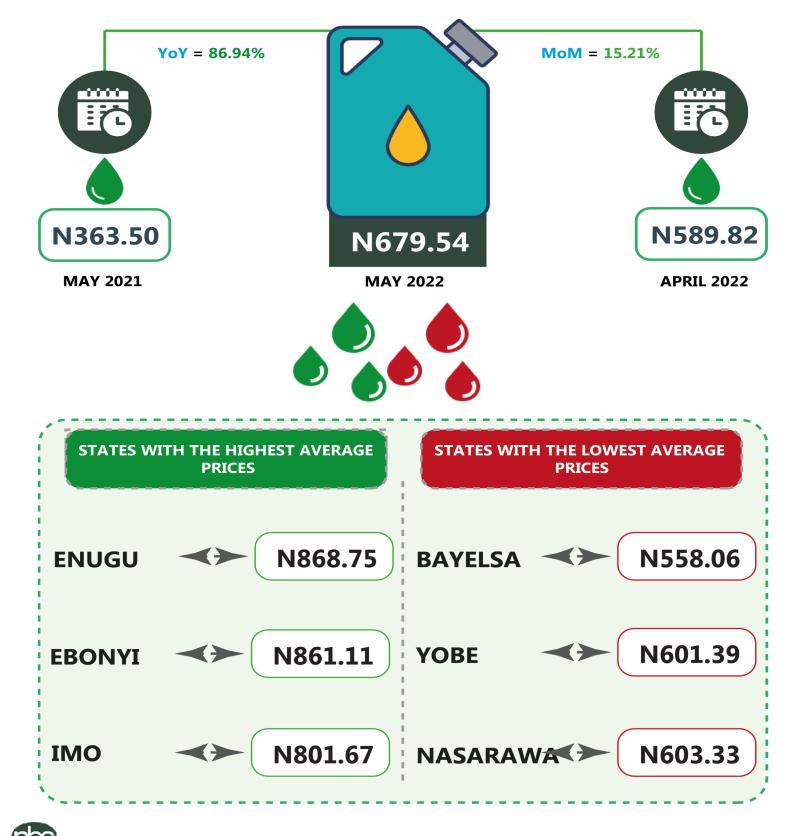
The average retail price per gallon of Household Kerosene paid by consumers increased by 10.38% on a month-on-month basis from N2,136.52 in April 2022 to N2,358.30 in May 2022. On a year-on-year basis, this increased by 86.13% from N1,266.99 in May 2021.

On state profile analysis, Abuja recorded the highest average retail price with N3,050.00, followed by Osun with N2,914.29 and Ogun with N2,795.00. On the other hand, Kogi recorded the lowest price with N1,920.00, followed by Gombe and Kebbi with N1,995.00 and N2,025.00, respectively. Analysis by zone showed that the South-West recorded the highest average retail price per gallon of House-hold Kerosene with N2,555.89, followed by the South-East and North-West with N2,548.07 and N2,390.86 respectively, while the North-East recorded the lowest with N2,126.90.

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Average Kerosene Prices per litre Across States

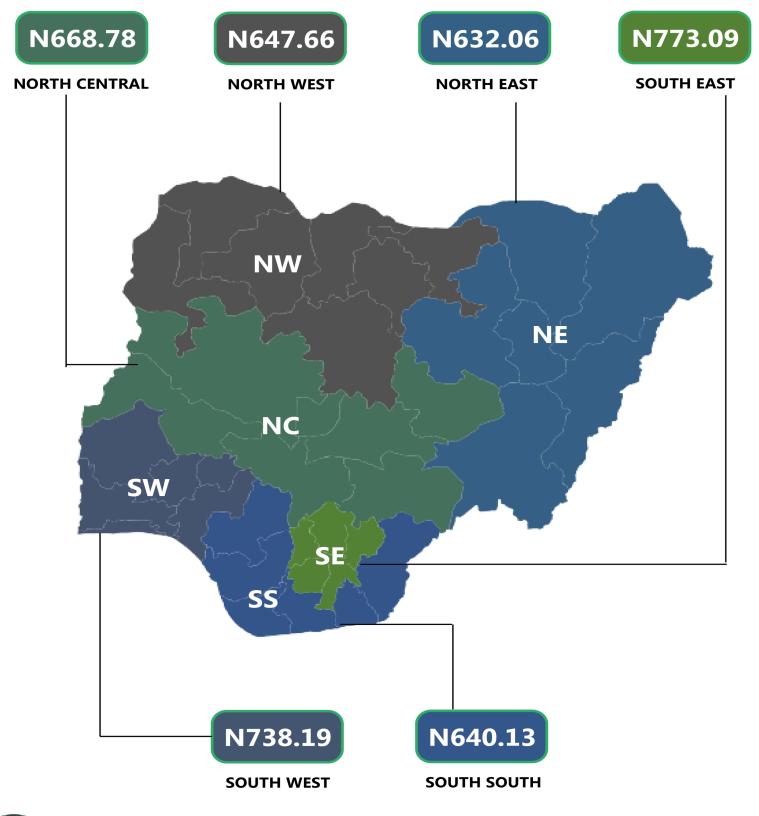




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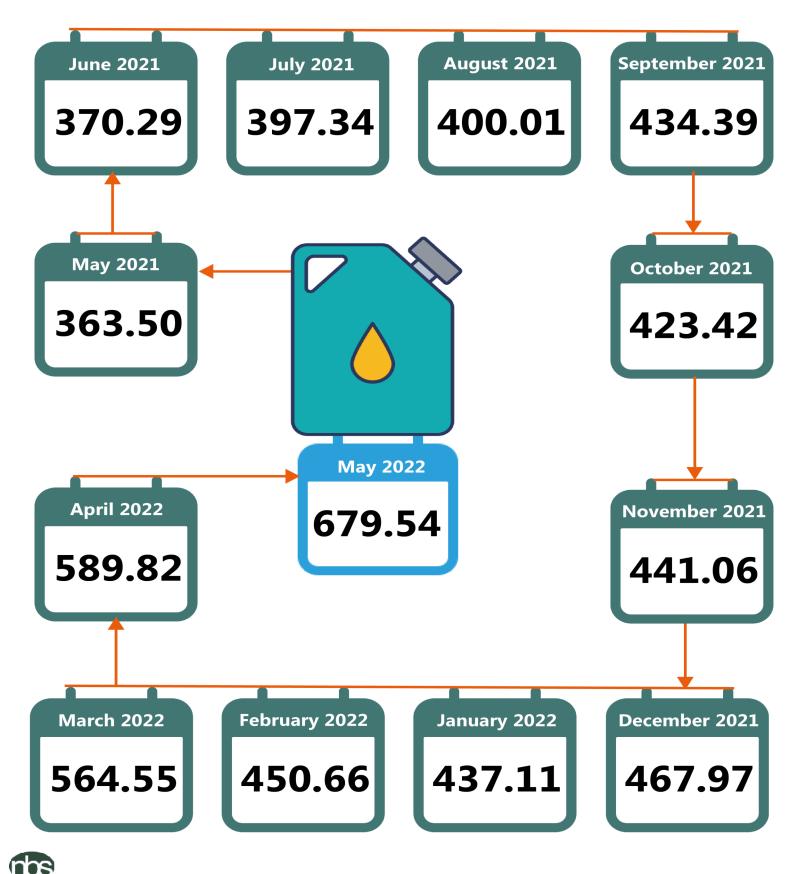
Average Kerosene Prices per litre Across Zones





12 Month Average Prices per litre



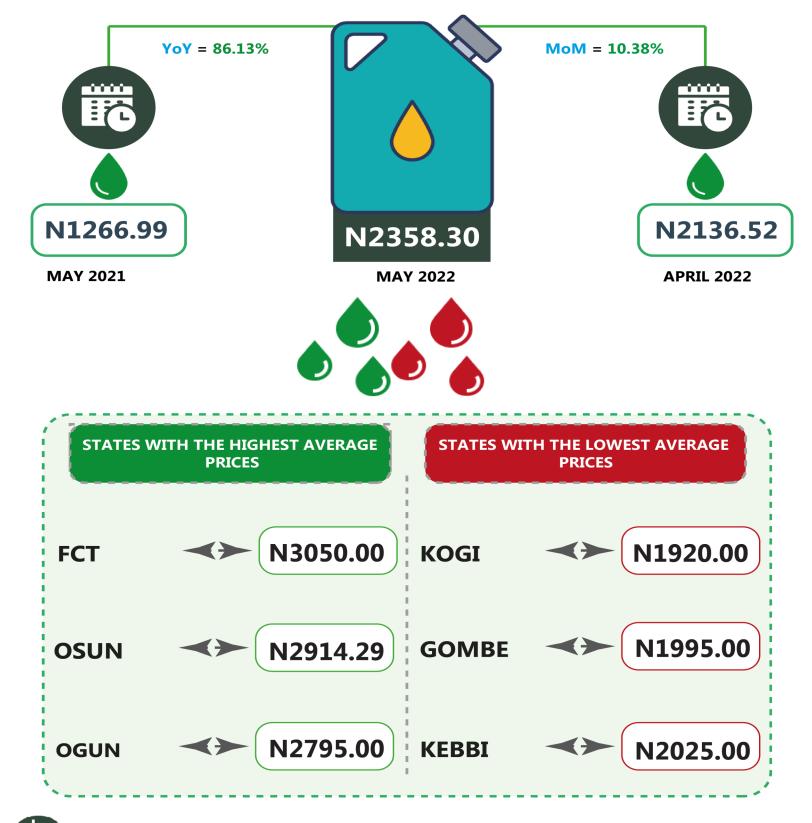


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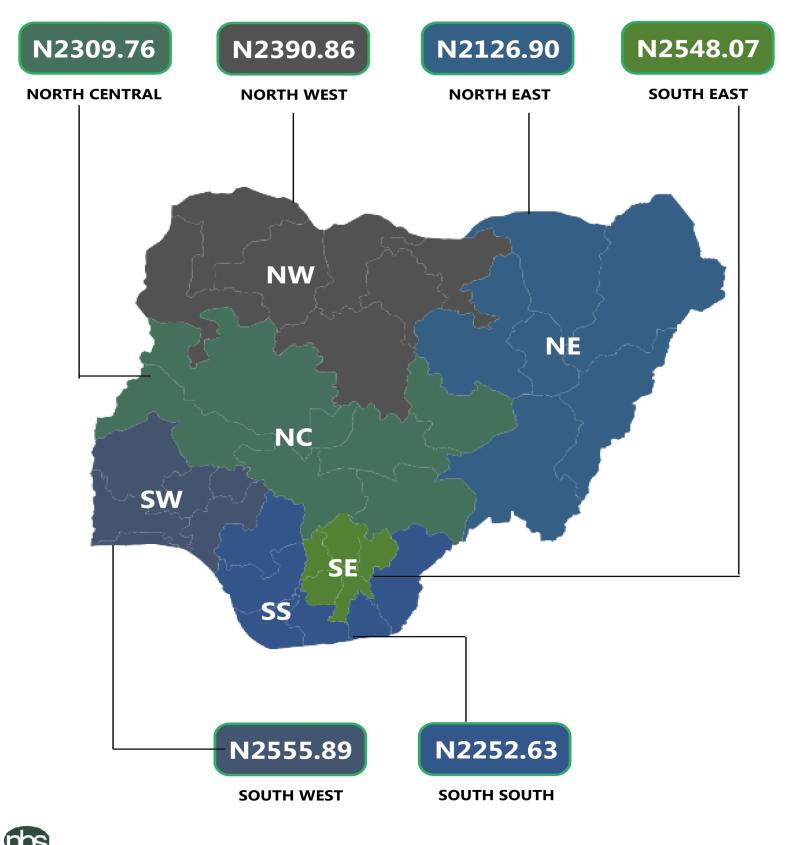
Average Kerosene Prices per gallon Across States





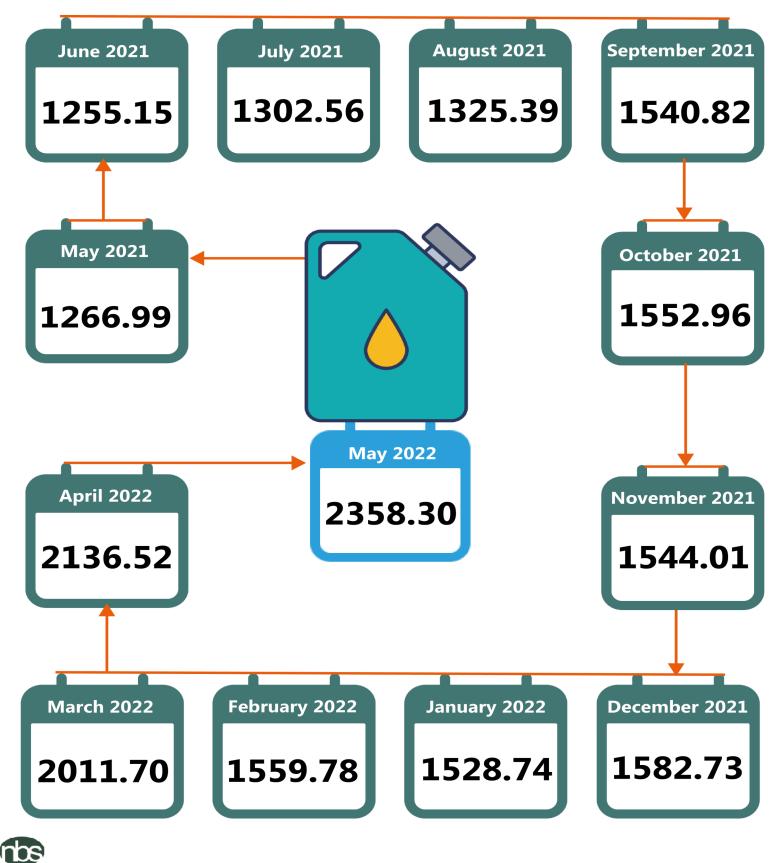
Average Kerosene Prices per gallon Across Zones







12 Month Average Prices per gallon



#### **METHODOLOGY**

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

#### APPENDIX

	HOUSEHOI	D KEROSENE PRICE W	ATCH (PER LITRE)		
				МоМ	YoY
NORTH CENTRAL	355.99	572.06	668.78	16.91	87.87
Abuja	305.33	563.43	700.00	24.24	129.26
Benue	421.43	543.55	664.58	22.27	57.70
Коді	355.56	569.30	618.89	8.71	74.06
Kwara	364.58	606.34	611.11	0.79	67.62
Nasarawa	340.85	565.22	603.33	6.74	77.01
Niger	312.50	573.25	775.00	35.19	148.00
Plateau	391.67	583.33	708.56	21.47	80.91
NORTH EAST	385.09	577.62	632.06	9.42	64.13
Adamawa	422.92	550.00	614.29	11.69	45.25
Bauchi	404.76	583.33	604.44	3.62	49.33
Borno	362.50	555.56	608.89	9.60	67.97
Gombe	385.19	543.75	663.33	21.99	72.21
Taraba	437.04	636.67	700.00	9.95	60.17
Yobe	298.15	596.43	601.39	0.83	101.71
NORTH WEST	347.00	563.32	647.66	14.97	86.64
Jigawa	326.19	483.83	605.56	25.16	85.64
Kaduna	384.72	641.67	663.64	3.42	72.50
Kano	332.41	606.41	670.00	10.49	101.56
Katsina	345.24	586.67	666.67	13.64	93.10
Kebbi	350.00	544.33	608.33	11.76	73.81
Sokoto	369.05	546.97	666.67	21.88	80.65
Zamfara	321.43	533.33	652.78	22.40	103.09
SOUTH EAST	412.85	616.41	773.09	25.42	87.26
Abia	421.97	521.47	704.44	35.09	66.94
Anambra	330.77	540.00	629.49	16.57	90.31
Ebonyi	477.08	704.44	861.11	22.24	80.49
Enugu	464.44	657.78	868.75	32.07	87.05
Imo	370.00	658.33	801.67	21.77	116.67
SOUTH SOUTH	338.09	574.64	640.13	11.40	89.34
Akwa Ibom	373.61	562.12	666.67	18.60	78.44
Bayelsa	251.11	528.33	558.06	5.63	122.23
Cross River	386.67	639.58	708.70	10.81	83.28
Delta	325.60	575.00	609.76	6.05	87.28
Edo	384.52	552.08	679.41	23.06	76.69
Rivers	307.02	590.74	618.18	4.65	101.35
SOUTH WEST	354.20	646.66	738.19	14.16	108.41
Ekiti	371.35	695.56	791.67	13.82	113.18
Lagos	353.17	629.76	655.83	4.14	85.70
Ogun	347.22	627.78	711.54	13.34	104.92
Ondo	344.44	644.44	795.45	23.43	130.94
Osun	376.67	655.56	735.09	12.13	95.16
Оуо	332.35	626.85	739.58	17.98	122.53
Grand Total	363.50	589.82	679.54	15.21	86.94

#### HOUSEHOLD KEROSENE PRICE WATCH (PER GALLON)

	Average of May-21	Average of Apr-22	Average of May-22	МоМ	YoY
NORTH CENTRAL	1,355.48	2,033.19	2,309.76	13.60	70.40
Abuja	1250.00	2291.67	3050.00	33.09	144.00
Benue	1225.00	2100.00	2142.86	2.04	74.93
Коді	1395.00	1710.42	1920.00	12.25	37.63
Kwara	1325.36	2260.00	2757.14	22.00	108.03
Nasarawa	1355.50	2078.40	2183.33	5.05	61.07
Niger	1447.50	1911.82	2040.00	6.70	40.93
Plateau	1490.00	1880.00	2075.00	10.37	39.26
NORTH EAST	1,163.26	2,054.95	2,126.90	3.50	82.84
Adamawa	1078.33	2111.11	2154.29	2.05	99.78
Bauchi	1090.00	2160.00	2166.67	0.31	98.78
Borno	1106.00	2130.00	2245.45	5.42	103.02
Gombe	1322.22	1984.62	1995.00	0.52	50.88
Taraba	1183.00	1964.00	2050.00	4.38	73.29
Yobe	1200.00	1980.00	2150.00	8.59	79.17
NORTH WEST	1,390.51	2,138.39	2,390.86	11.81	71.94
Jigawa	1433.33	2385.71	2758.33	15.62	92.44
Kaduna	1366.67	2422.22	2785.00	14.98	103.78
Kano	1380.56	1919.23	2250.00	17.23	62.98
Katsina	1446.15				72.38
Kebbi	1475.00				37.29
Sokoto	1285.71				64.04
Zamfara	1346.15			5.26	72.02
SOUTH EAST	1,289.77	2,258.03	2,548.07	12.85	97.56
Abia	1254.55		-	1	106.85
Anambra	1311.21				90.56
Ebonyi	1351.67				89.62
Enugu	1293.33				105.24
Imo	1238.10				96.21
SOUTH SOUTH	1,152.17	2,163.25	2,252.63	4.13	95.51
Akwa Ibom	1258.33		-	4.35	82.48
Bayelsa	1027.50				113.19
Cross River	1221.33				116.49
Delta	1050.00				108.73
Edo	1226.67			1	73.91
Rivers	1129.17				82.44
SOUTH WEST	1,219.24	2,208.44	2,555.89	15.73	109.63
Ekiti	1324.71		-	1	91.96
Lagos	1250.00				97.18
Ogun	1227.22				127.75
Ondo	1197.50				96.73
Osun	1157.50				153.78
Оуо	1148.55				93.78
Grand Total	1266.99				86.13

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