

National Household Kerosene Price Watch

(MAY 2023)

Report Date: June 2023

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

The average retail price per litre of Household Kerosene (HHK) paid by consumers in May 2023 was N1,206.05, indicating an increase of 3.91% compared to N1,160.67 recorded in April 2023. On a year-onyear basis, the average retail price per litre of the product rose by 77.48% from N679.54 in May 2022.

On state profile analysis, the highest average price per litre in May 2023 was recorded in Adamawa with N1,788.88, followed by Abuja with N1,445.50 and Abia with N1,396.66. On the other hand, the lowest price was recorded in Edo with N972.35, followed by Kebbi with N991.04 and Zamfara with N1,018.51.

In addition, analysis by zone showed that the South-East recorded the highest average retail price per litre of Household Kerosene with N1,351.55, followed by the North-East with N1,326.45, while the North-West recorded the lowest with N1,070.06.

The average retail price per gallon of Household Kerosene paid by consumers in May 2023 was N4,208.27, showing an increase of 0.99% from N4,166.94 in April 2023. On a year-on-year basis, this increased by 78.44% from N2,358.30 in May 2022.

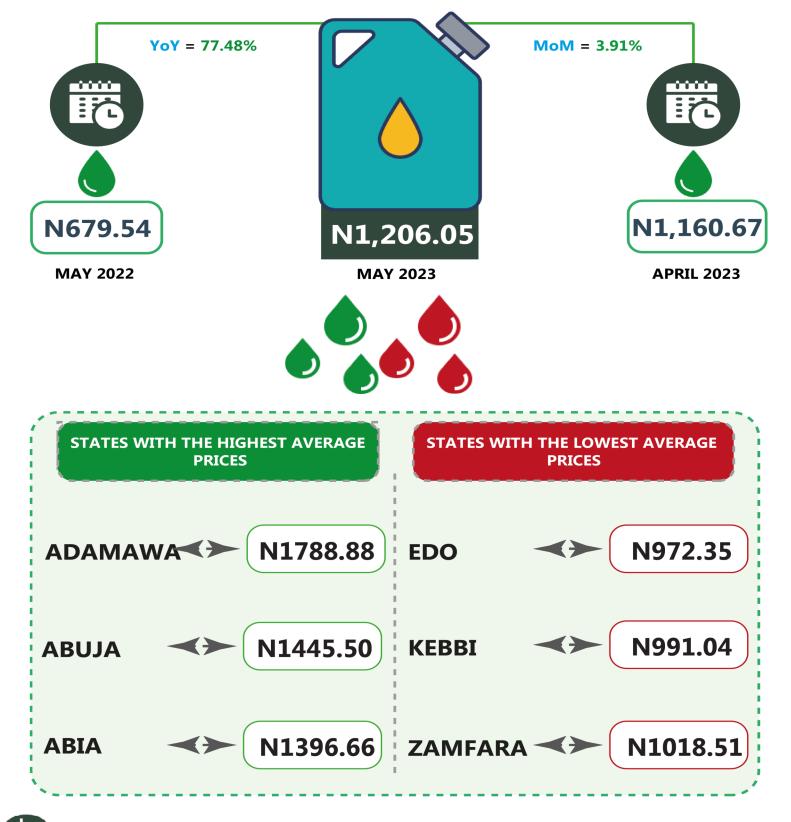
On state profile analysis, Lagos recorded the highest average retail price per gallon of Household Kerosene with N5,323.08, followed by Katsina with N4,919.33 and Borno with N4,824.94. On the other hand, Delta recorded the lowest price with N2,796.71, followed by Rivers and Bayelsa with N3,057.93 and N3,325.16 respectively.

Analysis by zone showed that the North-East recorded the highest average retail price per gallon of Household Kerosene with N4,540.36, followed by the North-West with N4,462.57, while the South-South recorded the lowest with N3,399.52.

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Average Kerosene Prices per litre Across States

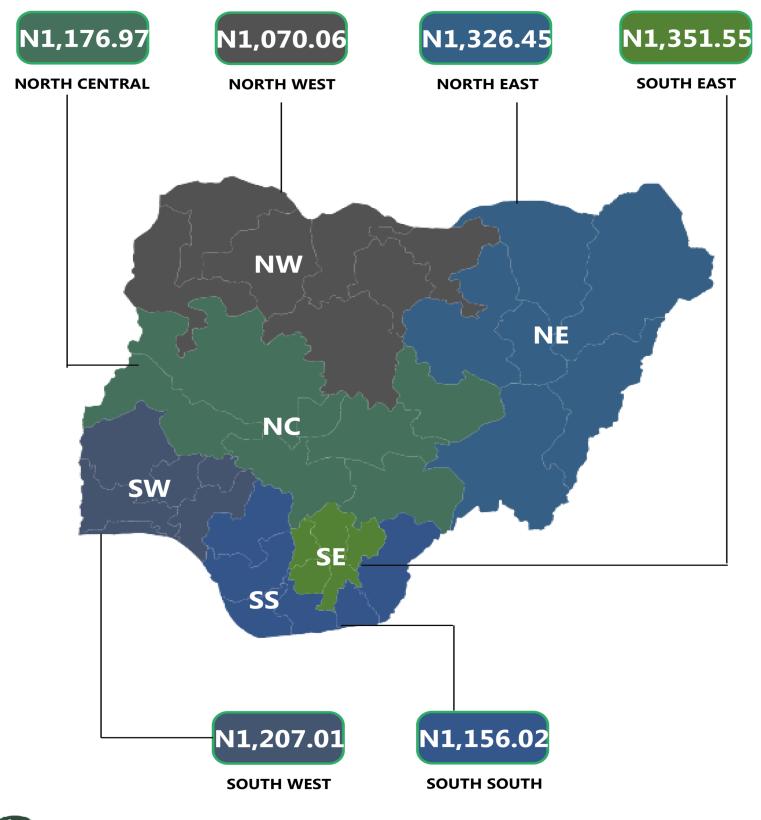




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Average Kerosene Prices per litre Across Zones

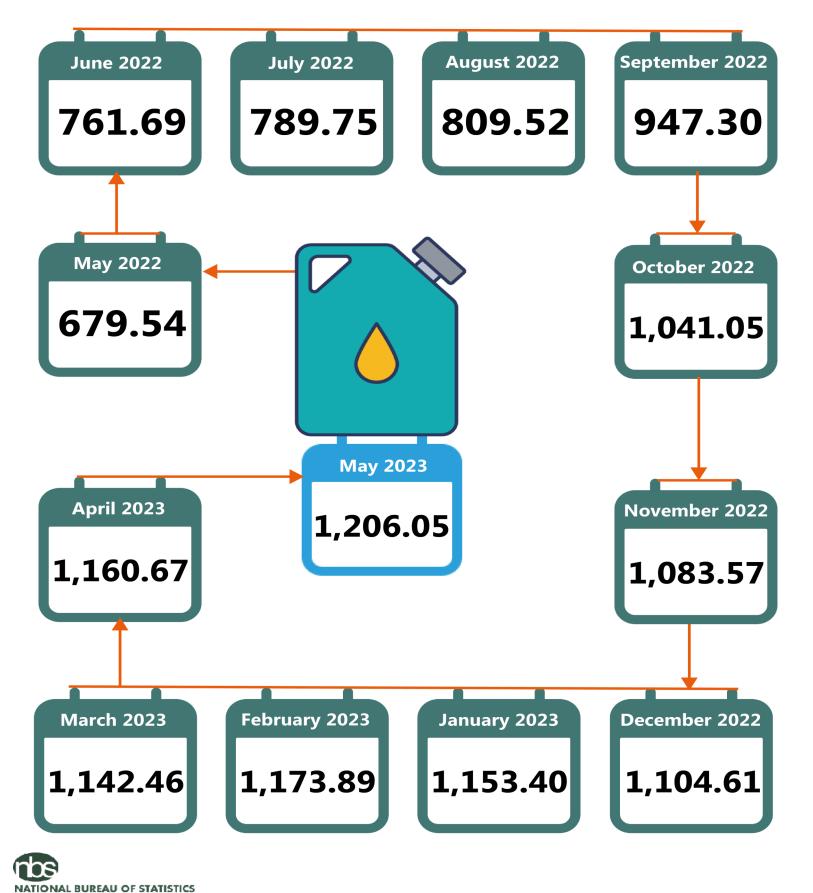






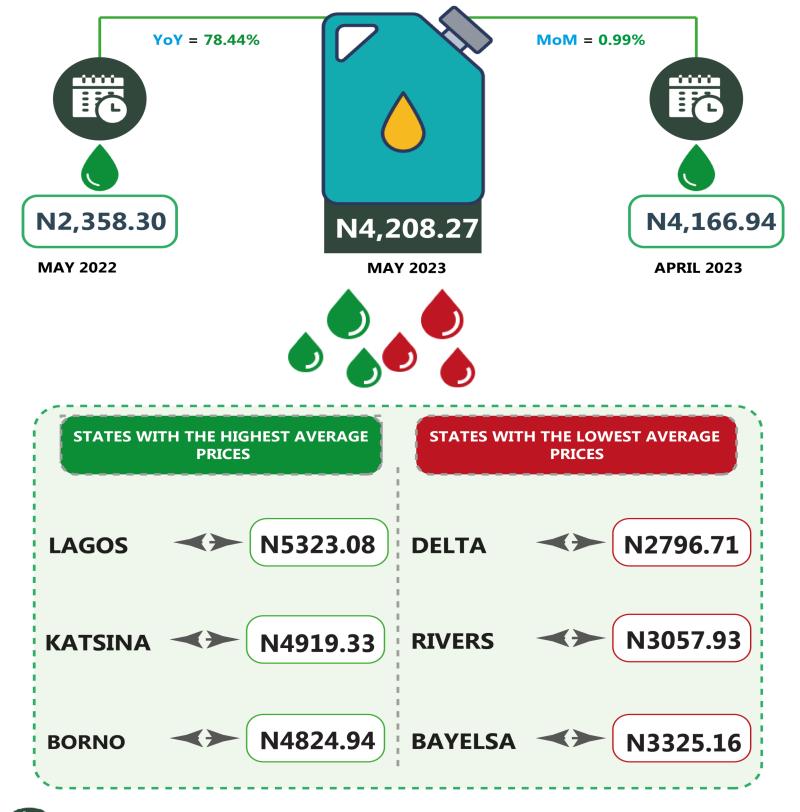
12 Month Average Prices per litre





Average Kerosene Prices per gallon Across States



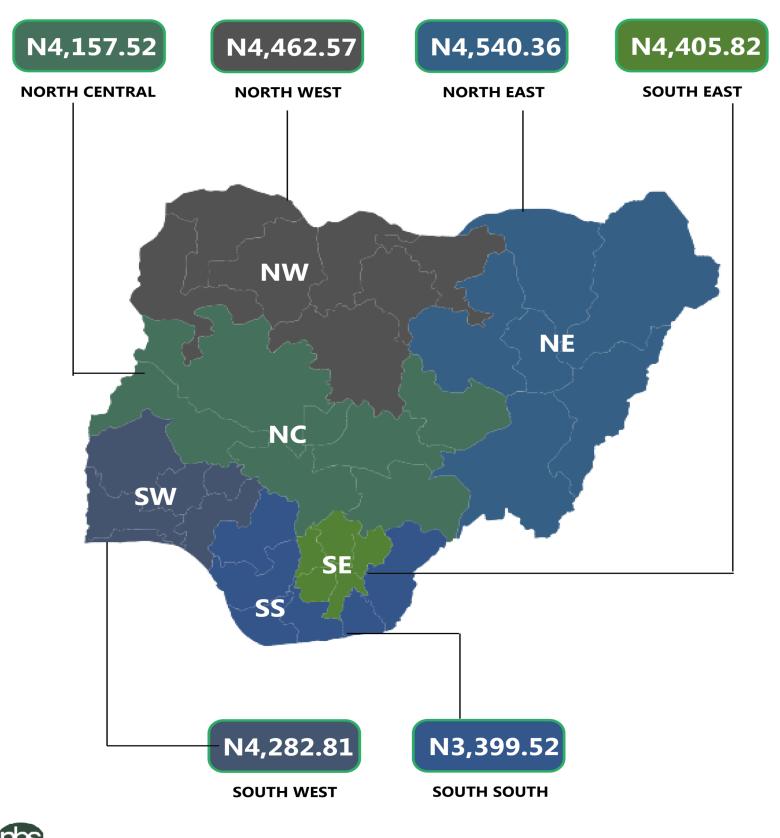


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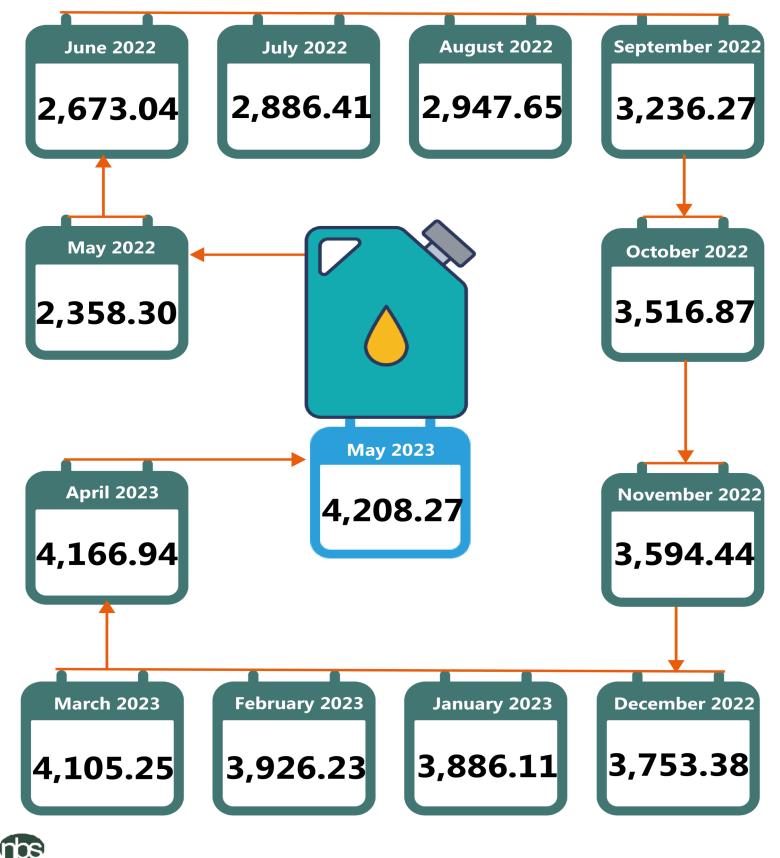
Average Kerosene Prices per gallon Across Zones







12 Month Average Prices per gallon



METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all the States of the federation, supported by supervisors whom internal and external observers monitor.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and outlets and the estimates reflect the weights derived from estimates of house-hold expenditures on fuel and the actual prices of liters or gallon bought by the households.

The average prices are reported for each state and the country. The NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

		LITRE			1
	Average of May-22 Avera	ΥοΥ			
NORTH CENTRAL	668.78	1,115.39	1,176.97	5.52	75.99
Abuja	700.00	1,382.10	1,445.50	4.59	106.50
Benue	664.58	1,190.20	1,206.06	1.33	81.48
Kogi	618.89	985.10	1,025.00	4.05	65.62
Kwara	611.11	990.10	1,039.17	4.96	70.05
Nasarawa	603.33	1,000.00	1,150.00	15.00	90.61
Niger	775.00	1,180.25	1,243.05	5.32	60.39
Plateau	708.56	1,080.00	1,130.00	4.63	59.48
NORTH EAST	632.06	1,273.53	1,326.45	4.16	109.86
Adamawa	614.29	1,600.00	1,788.88	11.81	191.21
Bauchi	604.44	1,320.50	1,333.72	1.00	120.65
Borno	608.89	1,230.00	1,294.22	5.22	112.55
Gombe	663.33	1,175.10	1,164.67	-0.89	75.58
Taraba	700.00	1,140.55	1,180.96	3.54	68.71
Yobe	601.39	1,175.00	1,196.29	1.81	98.92
NORTH WEST	647.66	1,014.19	1,070.06	5.51	65.22
Jigawa	605.56	925.25	1,027.77	11.08	69.72
Kaduna	663.64	950.50	1,042.85	9.72	57.14
Kano	670.00	1,043.33	1,166.90	11.84	74.16
Katsina	666.67	1,020.10	1,100.25	7.86	65.04
Kebbi	608.33	1,000.00	991.04	-0.90	62.91
Sokoto	666.67	1,050.15	1,143.11	8.85	71.47
Zamfara	652.78	1,110.00	1,018.51	-8.24	56.03
SOUTH EAST	773.09	1,265.71	1,351.55	6.78	74.82
Abia	704.44	1,297.98	1,396.66	7.60	98.26
Anambra	629.49	1,205.56	1,320.23	9.51	109.73
Ebonyi	861.11	1,285.00	1,341.66	4.41	55.81
Enugu	868.75	1,275.00	1,394.44	9.37	60.51
Imo	801.67	1,265.00	1,304.76	3.14	62.76
SOUTH SOUTH	640.13	1,126.19	1,156.02	2.65	80.59
Akwa Ibom	666.67	1,295.35	1,292.43	-0.23	93.86
Bayelsa	558.06	1,095.20	1,104.40	0.84	97.90
Cross River	708.70	1,280.50	1,306.47	2.03	84.35
Delta	609.76	1,090.00	1,104.78	1.36	81.18
Edo	679.41	965.85	972.35	0.67	43.12
Rivers	618.18	1,030.25	1,155.69	12.18	86.95
SOUTH WEST	738.19	1,218.49	1,207.01	-0.94	63.51
Ekiti	791.67	1,250.00	1,228.57	-1.71	55.19
Lagos	655.83	1,285.50	1,327.10	3.24	102.35
Ogun	711.54	1,280.00	1,307.29	2.13	83.73
Ondo	795.45	1,170.45	1,224.35	4.61	53.92
Osun	735.09	1,125.00	1,119.05	-0.53	52.23
Оуо	739.58	1,200.00	1,035.71	-13.69	40.04
Average	679.54	1,160.67	1,206.05	3.91	77.48

GALLON							
	erage of May-		ge of May-				
22	Aver	rage of Apr-23 23	MoM	YoY			
NORTH CENTRAL	2,309.76	4,085.50	4,157.52	1.76	80.00		
Abuja	3,050.00	4,100.00	4,175.23	1.83	36.89		
Benue	2,142.86	4,190.00	4,269.95	1.91	99.26		
Kogi	1,920.00	4,112.50	4,157.78	1.10	116.55		
Kwara	2,757.14	4,166.67	4,170.00	0.08	51.24		
Nasarawa	2,183.33	3,929.17	4,017.15	2.24	83.99		
Niger	2,040.00	4,100.15	4,176.25	1.86	104.72		
Plateau	2,075.00	4,000.00	4,136.26	3.41	99.34		
NORTH EAST	2,126.90	4,534.61	4,540.36	0.13	113.47		
Adamawa	2,154.29	4,520.15	4,530.06	0.22	110.28		
Bauchi	2,166.67	4,247.28	4,280.35	0.78	97.55		
Borno	2,245.45	4,850.00	4,824.94	-0.52	114.88		
Gombe	1,995.00	4,550.00	4,600.00	1.10	130.58		
Taraba	2,050.00	4,490.00	4,481.75	-0.18	118.62		
Yobe	2,150.00	4,550.25	4,525.05	-0.55	110.47		
NORTH WEST	2,390.86	4,580.50	4,462.57	-2.57	86.65		
Jigawa	2,758.33	4,142.55	4,103.18	-0.95	48.76		
Kaduna	2,785.00	4,375.52	4,085.71	-6.62	46.70		
Kano	2,250.00	4,417.24	4,037.85	-8.59	79.46		
Katsina	2,492.86	4,925.00	4,919.33	-0.12	97.34		
Kebbi	2,025.00	4,675.00	4,640.80	-0.73	129.18		
Sokoto	2,109.09	4,645.00	4,634.99	-0.22	119.76		
Zamfara	2,315.71	4,883.20	4,816.14	-1.37	107.98		
SOUTH EAST	2,548.07	4,298.58	4,405.82	2.49	72.91		
Abia	2,595.00	4,390.15	4,438.88	1.11	71.06		
Anambra	2,498.67	4,382.75	4,397.09	0.33	75.98		
Ebonyi	2,563.00	4,100.00	4,307.00	5.05	68.05		
Enugu	2,654.41	4,320.00	4,396.37	1.77	65.63		
Imo	2,429.29	4,300.00	4,489.73	4.41	84.82		
SOUTH SOUTH	2,252.63	3,249.59	3,399.52	4.61	50.91		
Akwa Ibom	2,296.15	3,868.80	3,836.11	-0.84	67.07		
Bayelsa	2,190.50	3,208.34	3,325.16	3.64	51.80		
Cross River	2,644.12	3,500.00	3,897.89	11.37	47.42		
Delta	2,191.67	2,500.15	2,796.71	11.86	27.61		
Edo	2,133.33	3,420.25	3,483.33	1.84	63.28		
Rivers	2,060.00	3,000.00	3,057.93	1.93	48.44		
SOUTH WEST	2,555.89	4,219.46	4,282.81	1.50	67.57		
Ekiti	2,542.86	4,808.33	4,723.07	-1.77	85.74		
Lagos	2,464.71	4,990.25	5,323.08	6.67	115.97		
Ogun	2,795.00	4,000.00	3,919.55	-2.01	40.23		
Ondo	2,355.83	4,118.18	4,199.92	1.98	78.28		
Osun	2,914.29	4,000.00	3,878.58	-3.04	33.09		
Оуо	2,262.67	3,400.00	3,652.64	7.43	61.43		
Average	2,358.30	4,166.94	4,208.27	0.99	78.44		

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