

National Household Kerosene Price Watch

(NOVEMBER 2021)

Report Date: December 2021

Data Source: National Bureau of Statistics (NBS)

CONTENT

| Executive Summary ———————————————————————————————————— | 3 |
|--|----|
| Average Kerosene Prices per liter across States ———————————————————————————————————— | |
| Average Kerosene Prices per liter across Zones ———————————————————————————————————— | 5 |
| 12 Months Average Prices per liter ———————————————————————————————————— | 6 |
| Average Kerosene Prices per gallon across States ———————————— | 7 |
| Average Kerosene Prices per gallon across Zones ———————————————————————————————————— | 8 |
| 12 Months Average Prices per gallon ——————————————————————————————————— | 9 |
| Appendix ———————————————————————————————————— | 10 |
| Methodology ———————————————————————————————————— | 12 |
| Contact ——————————————————————————————————— | 13 |

EXECUTIVE SUMMARY

The average price per litre of Household Kerosene paid by consumers in November 2021 was N441.06, an increase of 4.17 percent on a month-on-month basis from N423.42 in October 2021. On a year-on-year basis, the average price of the product increased by 24.81 percent from N353.38 in November 2020 to N441.06 in November 2021.

On the state distribution of prices, the top three States with the highest average price per litre in November 2021 were Ebonyi, Cross River and Enugu with N650.00, N590.91 and N589.81 respectively. Conversely, the lowest average prices were recorded in Bayelsa State, Katsina State and Zamfara State with N274.44, N326.92 and N333.33 respectively.

In terms of Zonal variations of prices, the highest price was in the South-East at N541.19, followed by the South -West and North-Central recorded at N470.79 and N444.97 respectively. The North-West Zone had the least price at N363.98 compared to other Zones.

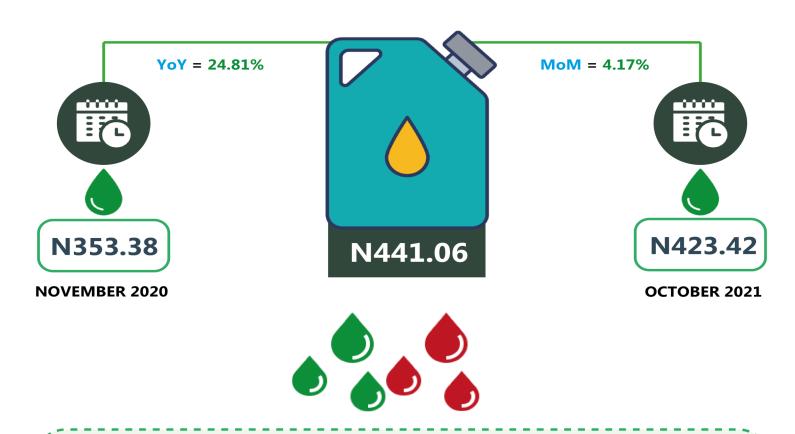
On the other hand, the average price per gallon of the product paid by consumers declined by 0.58 percent on a month-on-month basis from N1,552.96 in October to N1,544.01 in November 2021. On a year-on-year basis, the average price per gallon of Kerosene increased by 26.71 percent from N1,218.50 in November 2020 to N1,544.01 in November 2021.

The top three States with the highest prices were Abuja, Anambra and Plateau with N2,170.00, N2,042.58 and N2,020 respectively, while the three lowest prices were recorded in Borno State, Adamawa State and Yobe State with N1,105.00, N1,112.50 and N1,170.00 respectively.

The Zonal analysis of prices shows the highest price in the North-Central at N1,742.94, followed by the South-South and South-East at N1,627.70 and N1,539.43 respectively. The North-East Zone had the lowest price of the product at N1,310.68 compared to other Zones.

Average Kerosene Prices per litre Across States





STATES WITH THE HIGHEST AVERAGE PRICES

STATES WITH THE LOWEST AVERAGE PRICES

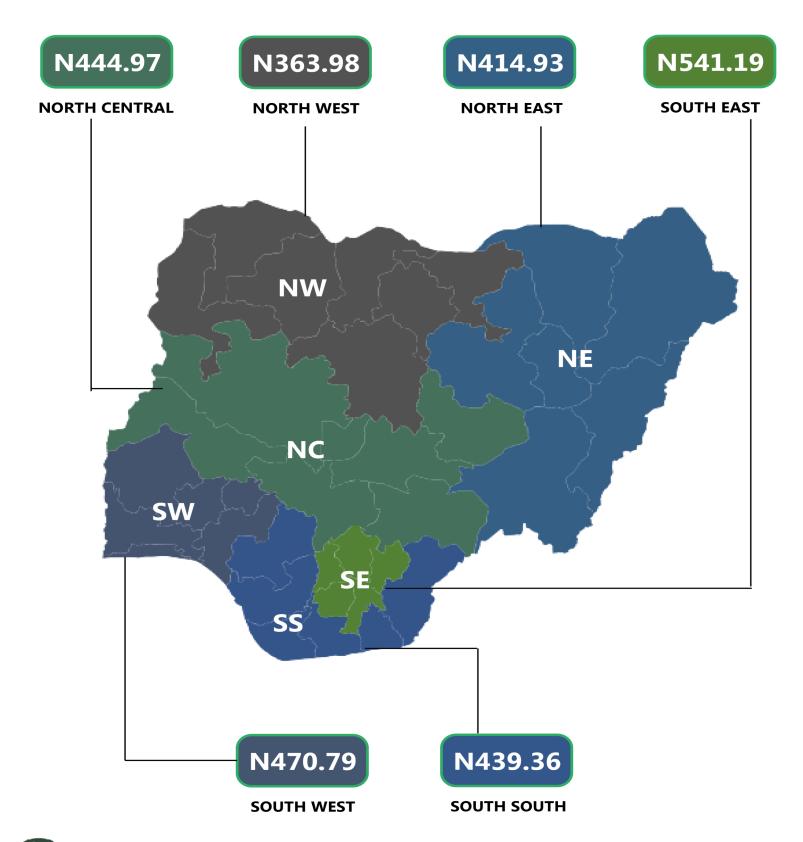
EBONYI → N650.00 BAYELSA → N274.44

CROSS RIVER N590.91 KATSINA N326.92

ENUGU → N589.81 | ZAMFARA **→** N333.33

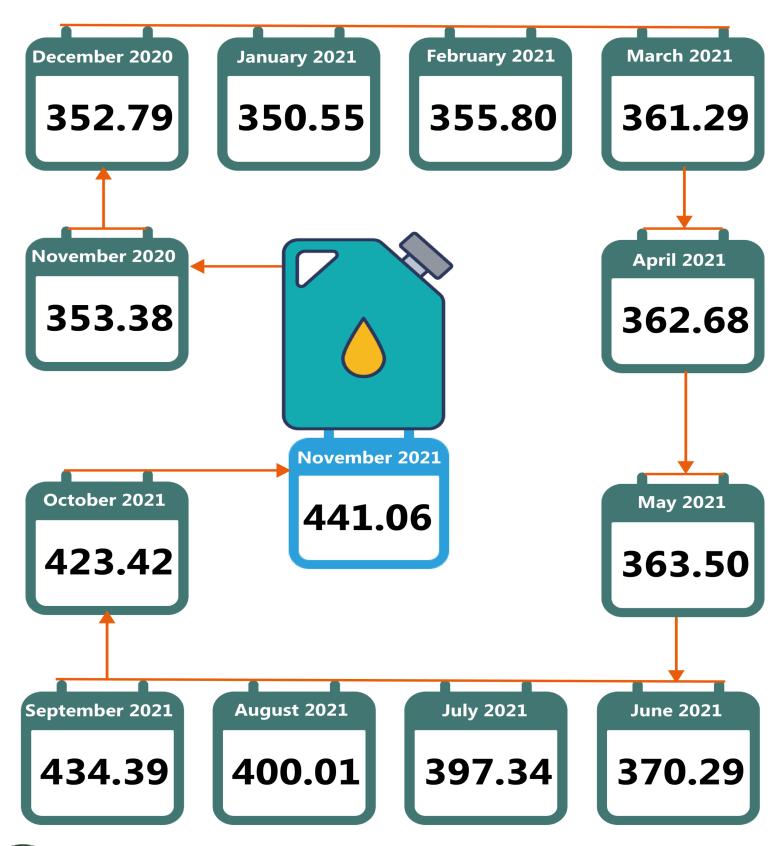






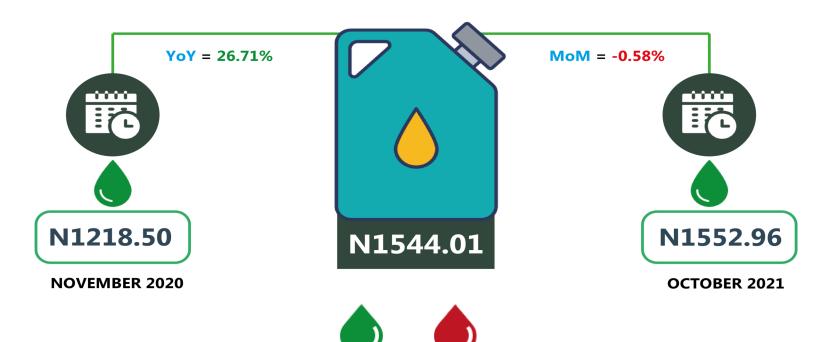
12 Month Average Prices per litre

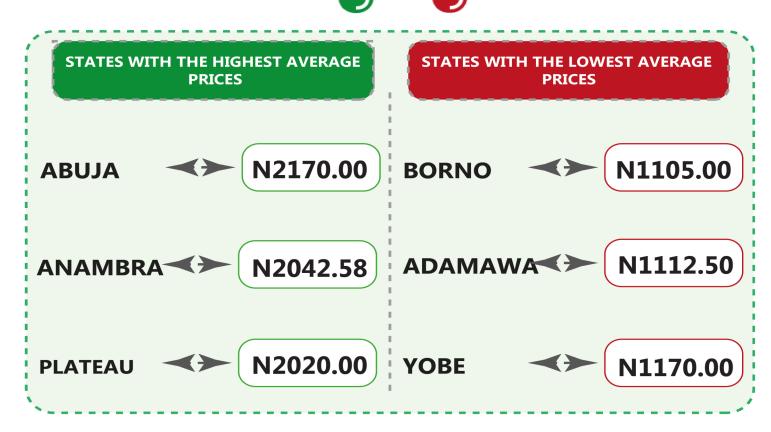




Average Kerosene Prices per gallon Across States

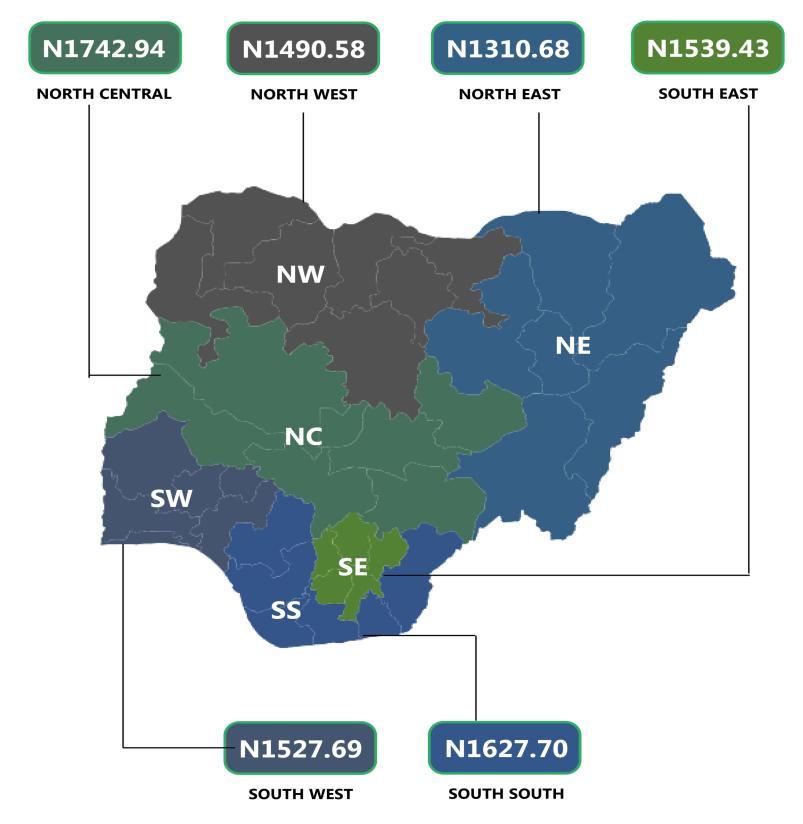






Average Kerosene Prices per gallon Across Zones

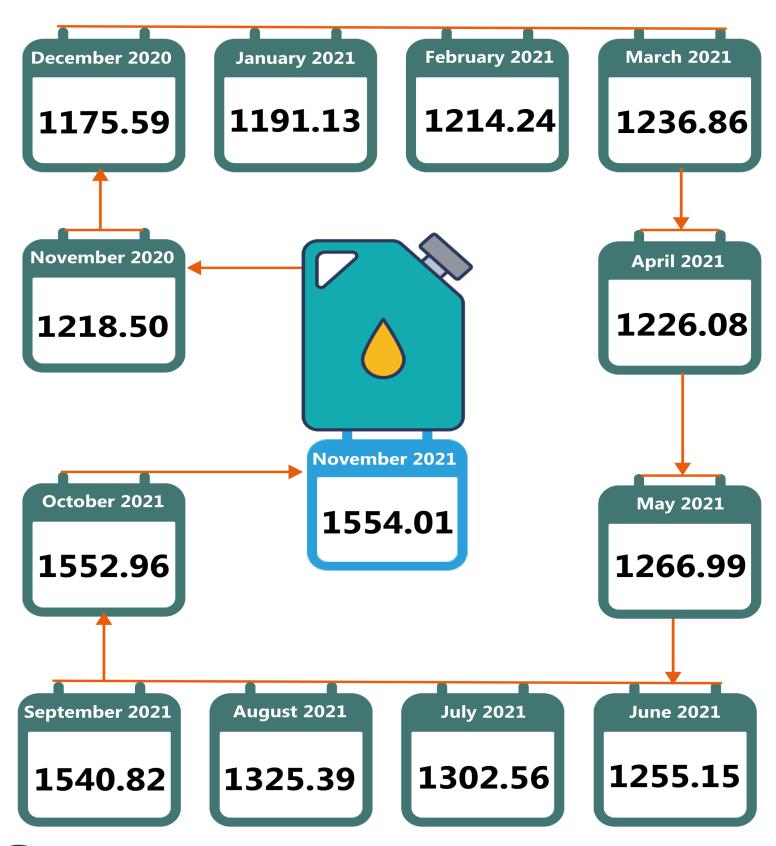






12 Month Average Prices per gallon





APPENDIX

HOUSEHOLD KEROSENE PRICE WATCH (PER LITRE)

| | | INOSLITE | _ | CIT (I EIV EI | |
|-------------|--------|----------|--------|---------------|--------|
| | Nov-20 | Oct-21 | Nov-21 | MoM | YoY |
| NORTH CEN- | | | | | |
| TRAL | 351.67 | 440.24 | 444.97 | 1.07 | 26.53 |
| Abuja | 325.00 | 455.00 | 500.00 | 9.89 | 53.85 |
| Benue | 429.17 | 409.26 | 474.07 | 15.84 | 10.46 |
| Kogi | 335.29 | 453.00 | 479.76 | 5.91 | 43.09 |
| Kwara | 322.22 | 432.50 | 408.33 | -5.59 | 26.72 |
| Nasarawa | 366.67 | 450.28 | 453.92 | 0.81 | 23.80 |
| Niger | 316.67 | 408.33 | 334.81 | -18.01 | 5.73 |
| Plateau | 366.67 | 473.33 | 463.89 | -2.00 | 26.52 |
| NORTH EAST | 367.04 | 397.83 | 414.93 | 4.30 | 13.05 |
| | 323.33 | 379.63 | 358.33 | -5.61 | 10.82 |
| Adamawa | | | | | |
| Bauchi | 383.33 | 333.33 | 355.00 | 6.50 | -7.39 |
| Borno | 355.56 | 362.50 | 369.44 | 1.92 | 3.91 |
| Gombe | 351.85 | 425.76 | 496.67 | 16.65 | 41.16 |
| Taraba | 411.52 | 489.33 | 561.67 | 14.78 | 36.49 |
| Yobe | 376.67 | 396.43 | 348.48 | -12.09 | -7.48 |
| NORTH WEST | 363.78 | 381.74 | 363.98 | -4.65 | 0.06 |
| Jigawa | 350.00 | 404.17 | 392.42 | -2.91 | 12.12 |
| Kaduna | 405.52 | 398.72 | 396.88 | -0.46 | -2.13 |
| Kano | 336.27 | 442.86 | 390.00 | -11.94 | 15.98 |
| Katsina | 353.33 | 340.33 | 326.92 | -3.94 | -7.47 |
| Kebbi | 398.15 | 350.00 | 350.00 | 0.00 | -12.09 |
| Sokoto | 347.62 | 375.00 | 358.33 | -4.44 | 3.08 |
| Zamfara | 355.56 | 361.11 | 333.33 | -7.69 | -6.25 |
| SOUTH EAST | 379.31 | 454.43 | 541.19 | 19.09 | 42.68 |
| Abia | 379.17 | 421.43 | 560.28 | 32.95 | 47.77 |
| Anambra | 337.78 | 398.96 | 433.33 | 8.62 | 28.29 |
| Ebonyi | 433.33 | 546.67 | 650.00 | 18.90 | 50.00 |
| Enugu | 374.40 | 460.78 | 589.81 | 28.00 | 57.53 |
| Imo | 374.40 | 444.30 | 472.50 | 6.35 | 27.06 |
| | 3/1.00 | 444.30 | 472.30 | 0.33 | 27.00 |
| SOUTH | 220.27 | 402.20 | 420.26 | 8.94 | 27.14 |
| SOUTH | 320.37 | 403.30 | 439.36 | | 37.14 |
| Akwa Ibom | 334.62 | 395.45 | 493.06 | 24.68 | 47.35 |
| Bayelsa | 212.96 | 265.15 | 274.44 | 3.50 | 28.87 |
| Cross River | 395.83 | 522.22 | 590.91 | 13.15 | 49.28 |
| Delta | 328.81 | 338.89 | 398.61 | 17.62 | 21.23 |
| Edo | 366.67 | 518.06 | 537.50 | 3.75 | 46.59 |
| Rivers | 283.33 | 380.00 | 341.67 | -10.09 | 20.59 |
| SOUTH WEST | 340.97 | 472.29 | 470.79 | -0.32 | 38.07 |
| Ekiti | 333.33 | 448.41 | 472.55 | 5.38 | 41.76 |
| Lagos | 352.50 | 552.12 | 442.11 | -19.93 | 25.42 |
| Ogun | 341.11 | 485.09 | 536.46 | 10.59 | 57.27 |
| Ondo | 333.33 | 419.44 | 415.63 | -0.91 | 24.69 |
| Osun | 367.71 | 469.61 | 519.44 | 10.61 | 41.27 |
| Oyo | 317.86 | 459.05 | 438.54 | -4.47 | 37.97 |
| AVERAGE | 353.38 | 423.42 | 441.06 | 4.17 | 24.81 |
| , | JJJ.50 | 10 | | , | _ 1.01 |

10

HOUSEHOLD KEROSENE PRICE WATCH (PER GALLON)

| | Nov-20 | Oct-21 | Nov-21 | MoM | YoY |
|---------------|----------|----------|----------|--------|-------|
| NORTH CENTRAL | 1,268.81 | 1,722.37 | 1,742.94 | 1.19 | 37.37 |
| Abuja | 1,131.25 | 2,500.00 | 2,170.00 | -13.20 | 91.82 |
| Benue | 1,295.00 | 1,631.11 | 1,662.50 | 1.92 | 28.38 |
| Kogi | 1,316.00 | 1,684.44 | 1,804.50 | 7.13 | 37.12 |
| Kwara | 1,195.50 | 1,540.83 | 1,598.33 | 3.73 | 33.70 |
| Nassarawa | 1,328.33 | 1,324.58 | 1,566.67 | 18.28 | 17.94 |
| Niger | 1,292.86 | 1,465.63 | 1,378.57 | -5.94 | 6.63 |
| Plateau | 1,322.73 | 1,910.00 | 2,020.00 | 5.76 | 52.71 |
| NORTH EAST | 1,201.86 | 1,431.82 | 1,310.68 | -8.46 | 9.05 |
| Adamawa | 1,166.67 | 1,842.50 | 1,112.50 | -39.62 | -4.64 |
| Bauchi | 1,143.75 | 1,658.33 | 1,229.09 | -25.88 | 7.46 |
| Borno | 1,184.00 | 1,135.00 | 1,105.00 | -2.64 | -6.67 |
| Gombe | 1,286.25 | 1,311.11 | 1,300.83 | -0.78 | 1.13 |
| Taraba | 1,198.00 | 1,524.00 | 1,946.67 | 27.73 | 62.49 |
| Yobe | 1,232.50 | 1,120.00 | 1,170.00 | 4.46 | -5.07 |
| NORTH WEST | 1,300.56 | 1,535.58 | 1,490.58 | -2.93 | 14.61 |
| Jigawa | 1,317.50 | 1,570.83 | 1,600.00 | 1.86 | 21.44 |
| Kaduna | 1,230.56 | 1,553.64 | 1,582.50 | 1.86 | 28.60 |
| Kano | 1,285.29 | 1,757.33 | 1,661.54 | -5.45 | 29.27 |
| Katsina | 1,298.50 | 1,512.50 | 1,370.00 | -9.42 | 5.51 |
| Kebbi | 1,377.78 | 1,512.50 | 1,350.00 | -10.74 | -2.02 |
| Sokoto | 1,324.29 | 1,520.00 | 1,320.00 | -13.16 | -0.32 |
| Zamfara | 1,270.00 | 1,322.22 | 1,550.00 | 17.23 | 22.05 |
| SOUTH EAST | 1,236.91 | 1,477.80 | 1,539.43 | 4.17 | 24.46 |
| Abia | 1,214.00 | 1,471.82 | 1,383.89 | -5.97 | 13.99 |
| Anambra | 1,071.00 | 1,584.62 | 2,042.58 | 28.90 | 90.72 |
| Ebonyi | 1,305.29 | 1,505.00 | 1,408.33 | -6.42 | 7.89 |
| Enugu | 1,363.46 | 1,525.36 | 1,532.65 | 0.48 | 12.41 |
| Imo | 1,230.78 | 1,302.22 | 1,329.72 | 2.11 | 8.04 |
| SOUTH SOUTH | 1,133.18 | 1,475.78 | 1,627.70 | 10.29 | 43.64 |
| Akwa Ibom | 1,195.91 | 1,514.00 | 1,693.33 | 11.85 | 41.59 |
| Bayelsa | 1,150.56 | 1,572.92 | 1,829.33 | 16.30 | 59.00 |
| Cross River | 1,144.52 | 1,769.00 | 1,912.22 | 8.10 | 67.08 |
| Delta | 986.43 | 1,160.00 | 1,253.36 | 8.05 | 27.06 |
| Edo | 1,225.00 | 1,315.42 | 1,547.00 | 17.61 | 26.29 |
| Rivers | 1,096.67 | 1,523.33 | 1,530.95 | 0.50 | 39.60 |
| SOUTH WEST | 1,150.67 | 1,636.56 | 1,527.69 | -6.65 | 32.76 |
| Ekiti | 1,292.86 | 1,725.00 | 1,715.79 | -0.53 | 32.71 |
| Lagos | 1,227.50 | 1,525.00 | 1,344.81 | -11.82 | 9.56 |
| Ogun | 1,100.00 | 1,535.00 | 1,583.75 | 3.18 | 43.98 |
| Ondo | 1,189.29 | 1,704.69 | 1,720.00 | 0.90 | 44.62 |
| Osun | 970.45 | 1,579.64 | 1,206.15 | -23.64 | 24.29 |
| Oyo | 1,123.93 | 1,750.00 | 1,595.63 | -8.82 | 41.97 |
| AVERAGE | 1,218.50 | 1,552.96 | 1,544.01 | -0.58 | 26.71 |

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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