

National Household Kerosene Price Watch

(NOVEMBER 2022)

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Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

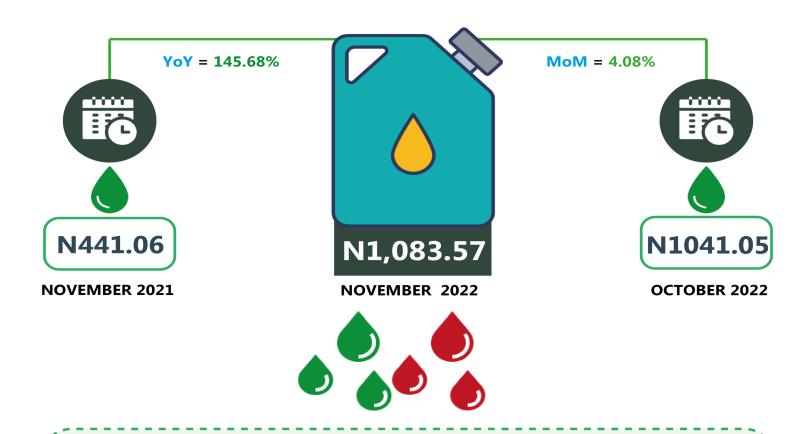
The average retail price per litre of Household Kerosene (HHK) paid by consumers in November 2022 on a month-on-month basis was N1,083.57, indicating an increase of 4.08% compared to N1,041.05 recorded in October 2022. On a year-on-year basis, the average retail price per litre of the product rose by 145.68% from N441.06 in November 2021.

On state profile analysis, the highest average price per litre in November 2022 was recorded in Akwa Ibom with N1,416.67, followed by Cross River with N1,366.67 and Abuja with N1,306.67. On the other hand, the lowest price was recorded in Borno with N875.83, followed by Rivers with N910.00 and Nasarawa with N913.56.

In addition, analysis by zone showed that the South-East recorded the highest average retail price per litre of Household Kerosene with N1,208.77, followed by the South-West with N1,163.49 while the North-East recorded the lowest with N958.80. While the average retail price per gallon of Household Kerosene paid by consumers in November 2022 was N3,594.44, showing an increase of 2.21% from N3,516.87 in October 2022. On a year-on-year basis, this increased by 132.80% from N1,544.01 in November 2021. On state profile analyses, Kwara recorded the highest average retail price per gallon of Household Kerosene with N4,505.83, followed by Enugu with N4,302.21 and Abia with N4,238.46. On the other hand, Gombe recorded the lowest price with N2,430.50, followed by Borno and Bauchi with N2,500.00 and N2,766.67 respectively. Analysis by zone showed that the South-East recorded the highest average retail price per gallon of Household Kerosene with N4124.55, followed by the North Central with N3,811.07 while the North-East recorded the lowest with N2997.86.

Average Kerosene Prices per litre Across States





STATES WITH THE HIGHEST AVERAGE PRICES

STATES WITH THE LOWEST AVERAGE PRICES

AKWA IBOM

←

N1,416.67

BORNO

<>

N875.83

CROSS RIVER **←**>

N1,366.67

RIVERS

←>

N910.00

ABUJA

←

N1,306.67

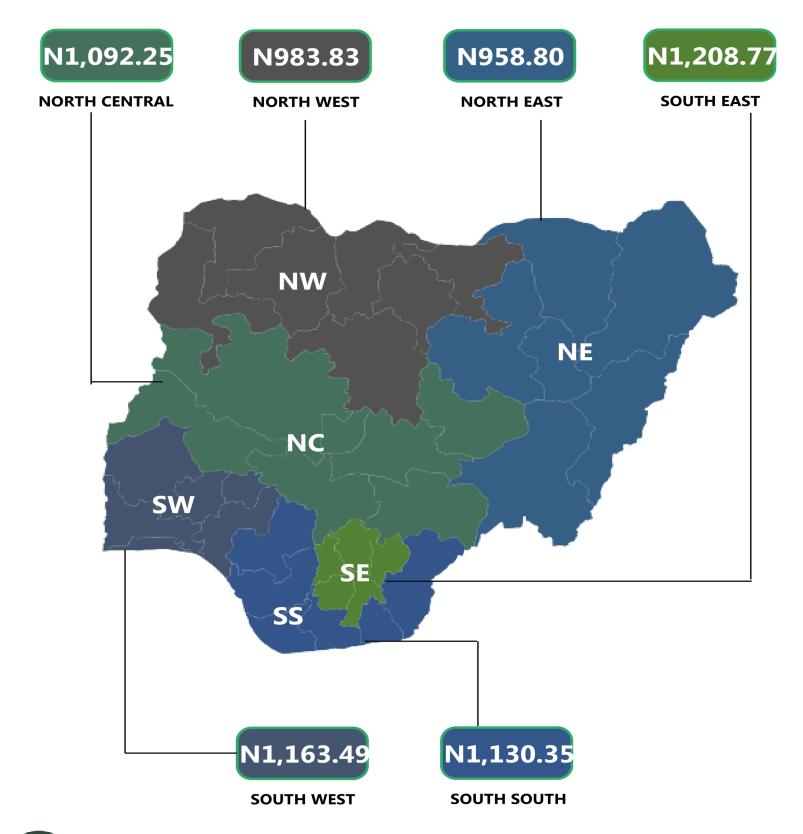
NASARAWA >

N913.56



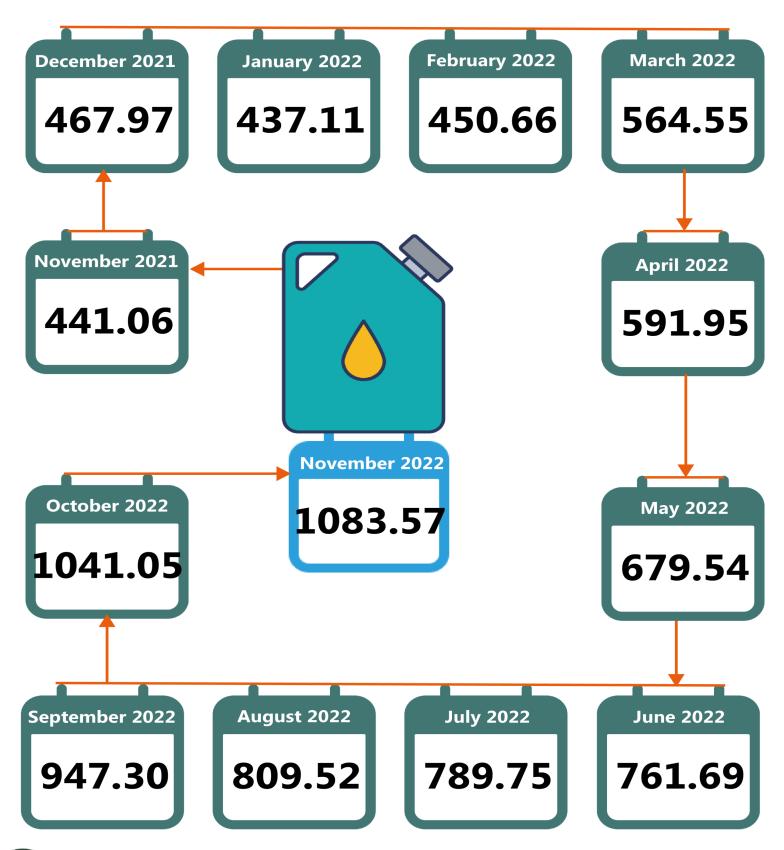
Average Kerosene Prices per litre Across Zones





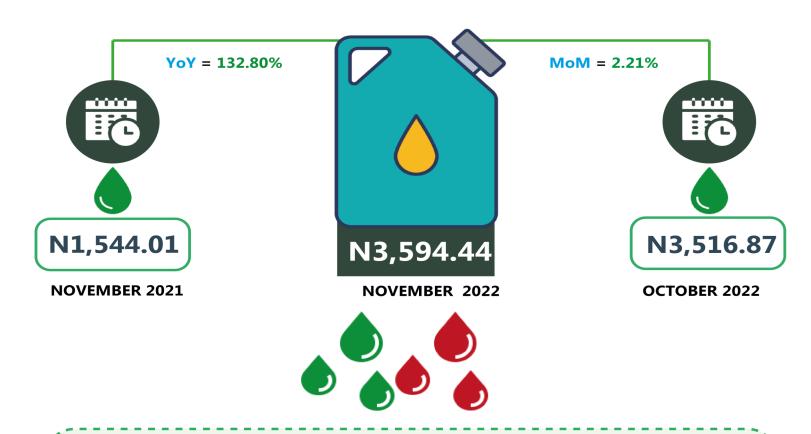
12 Month Average Prices per litre





Average Kerosene Prices per gallon Across States





STATES WITH THE HIGHEST AVERAGE PRICES

STATES WITH THE LOWEST AVERAGE

N2,766.67

KWARA	√ ► N4,505.83	GOMBE	N2,430.50
ENUGU	√ ► N4,302.21	BORNO	√> N2,500.00

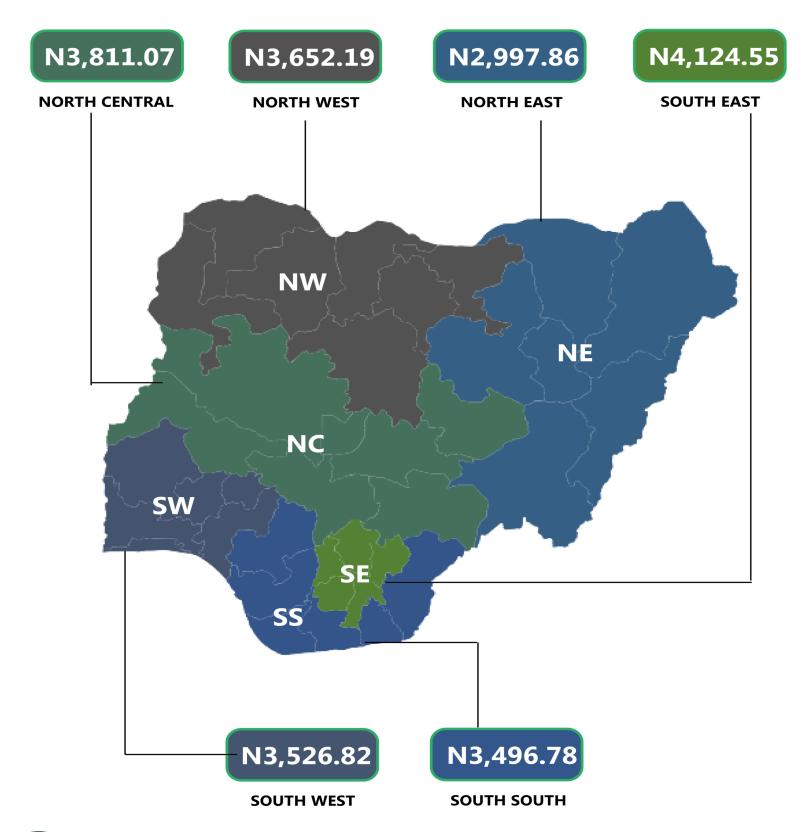
N4,238.46 BAUCHI **←**➤



ABIA

Average Kerosene Prices per gallon Across Zones

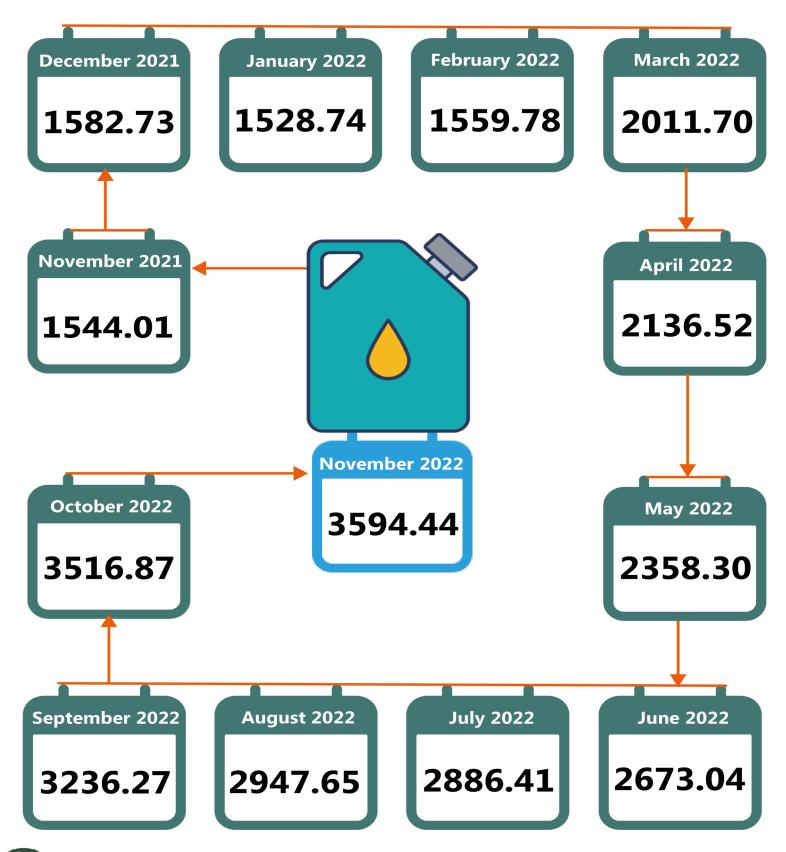






12 Month Average Prices per gallon





METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

		LIT	RE		
	Average of Nov-21	Average of Oct-22	Average of Nov-22	МоМ	YoY
NORTH CENTRAL	444.97	1,042.60	1,092.25	4.76	145.47
Abuja	500.00	1,271.72	1,306.67	2.75	161.33
Benue	474.07	1,003.33	1,100.00	9.63	132.03
Kogi	479.76	967.34	1,043.75	7.90	117.56
Kwara	408.33	1,044.61	1,176.19	12.60	188.05
Nasarawa	453.92	856.53	913.56	6.66	101.26
Niger	334.81	1,071.34	975.00	-8.99	191.21
Plateau	463.89	1,083.33	1,130.56	4.36	143.71
NORTH EAST	414.93	905.18	958.80	5.92	131.07
Adamawa	358.33	900.00	995.83	10.65	177.91
Bauchi	355.00	966.67	923.33	-4.48	160.09
Borno	369.44	783.33	875.83	11.81	137.07
Gombe	496.67	959.65	1,016.67	5.94	104.70
Taraba	561.67	921.43	1,007.78	9.37	79.43
Yobe	348.48	900.00	933.33	3.70	167.83
NORTH WEST	363.98	961.30	983.83	2.34	170.30
Jigawa	392.42	963.89	959.70	-0.43	144.56
Kaduna	396.88	962.50	970.83	0.87	144.62
Kano	390.00	970.24	980.00	1.01	151.28
Katsina	326.92	949.78	981.03	3.29	200.08
Kebbi	350.00	988.13	1,050.00	6.26	200.00
Sokoto	358.33	921.67	966.67	4.88	169.77
Zamfara	333.33	972.92	978.62	0.59	193.59
SOUTH EAST	541.19	1,191.14	1,208.77	1.48	123.36
Abia	560.28	1,151.39	1,245.10	8.14	122.23
Anambra	433.33	1,134.31	1,184.38	4.41	173.32
Ebonyi	650.00	1,203.33	1,180.95	-1.86	81.68
Enugu	589.81	1,300.00	1,239.58	-4.65	110.16
Imo	472.50	1,166.67	1,193.86	2.33	152.67
SOUTH SOUTH	439.36	1,041.53	1,130.35	8.53	157.27
Akwa Ibom	493.06	1,230.77	1,416.67	15.10	187.32
Bayelsa	274.44				240.08
Cross River	590.91	1,304.17		4.79	131.28
Delta	398.61	1,044.87		13.96	198.72
Edo	537.50	1,059.52		-8.95	79.47
Rivers	341.67	804.17			166.34
SOUTH WEST	470.79	1,142.62		1.83	147.14
Ekiti	472.55			-6.82	125.95
Lagos	442.11			-0.21	192.16
Ogun	536.46	1,159.09			125.24
Ondo	415.63	1,134.38		13.87	210.78
Osun	519.44	1,081.37			109.50
Oyo	438.54	1,040.63		-0.70	135.63
Average	441.06	1,041.05			•

GALLON					
	Average of Nov-	Aver			
	21 Aver	age of Oct-22 22		МоМ	YoY
NORTH CENTRAL	1,742.94	3,780.61	3,811.07	0.81	118.66
Abuja	2,170.00	4,450.00	4,200.00	-5.62	93.55
Benue	1,662.50	3,214.29	3,522.50	9.59	111.88
Kogi	1,804.50	4,350.00	3,940.63	-9.41	118.38
Kwara	1,598.33	4,350.00	4,505.83	3.58	
Nasarawa	1,566.67	3,350.00	3,358.50	0.25	114.37
Niger	1,378.57	3,350.00	3,366.67	0.50	
Plateau	2,020.00	3,400.00	3,783.33	11.27	
NORTH EAST	1,310.68	3,042.52	2,997.86	-1.47	128.73
Adamawa	1,112.50	3,114.29	3,200.00	2.75	
Bauchi	1,229.09	3,050.00	2,766.67	-9.29	
Borno	1,105.00	2,740.00	2,500.00		
Gombe	1,300.83	2,417.50	2,430.50		
Taraba	1,946.67	3,433.33	3,470.00		
Yobe	1,170.00	3,500.00	3,620.00		
NORTH WEST	1,490.58	3,532.77	3,652.19		
Jigawa	1,600.00	3,575.00	3,557.14	-0.50	
Kaduna	1,582.50	3,500.00	3,512.22	0.35	
Kano	1,661.54	3,582.69	3,579.17	-0.10	
Katsina	1,370.00	3,900.00	4,182.69		
Kebbi	1,350.00	3,700.00	4,005.50		
Sokoto	1,320.00	3,404.17	3,510.00		
Zamfara	1,550.00	3,067.50	3,218.57	4.92	
SOUTH EAST	1,539.43	3,906.32	4,124.55	5.59	
Abia	1,383.89	4,148.18	4,238.46		
Anambra	2,042.58	3,517.50	4,014.58		
Ebonyi	1,408.33	3,396.00	4,005.00		
Enugu	1,532.65	4,484.21	4,302.21		
Imo	1,329.72	3,985.71	4,062.50		
SOUTH SOUTH	1,627.70	3,377.09	3,496.78		
Akwa Ibom	1,693.33	3,615.38	3,934.38		
Bayelsa	1,829.33	3,056.25	2,857.14		
Cross River	1,912.22	4,032.89	4,160.00		
Delta	1,253.36	2,824.62	3,083.33		
Edo	1,547.00	3,411.54	3,458.33	1.37	
Rivers	1,530.95	3,321.88	3,487.50		
SOUTH WEST	1,527.69	3,480.20	3,526.82	1.34	
Ekiti	1,715.79	3,756.25	3,473.33	-7.53	
Lagos	1,344.81	3,058.33	3,084.38		
Ogun	1,583.75	3,322.73	3,420.00		
Ondo	1,720.00	4,015.42	4,083.64		
Osun	1,206.15	3,196.15	3,318.33		
Oyo	1,595.63	3,532.33	3,781.25		
Average	1,544.01	3,516.87	3,594.44	2.21	132.80

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