

National Household Kerosene Price Watch

(OCTOBER 2022)

Report Date: November 2022

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

The average retail price per litre of Household Kerosene (HHK) paid by consumers in October 2022 was N1,041.05, indicating an increase of 9.90% compared to N947.30 recorded in September 2022. On a year-on-year basis, the average retail price per litre of the product rose by 145.87% from N423.42 in October 2021.

On state profile analysis, the highest average price per litre in October 2022 was recorded in Cross River with N1,304.17, followed by Enugu with N1,300.00 and Lagos with N1,294.44. On the other hand, the lowest price was recorded in Borno with N783.33, followed by Rivers with N804.17 and Bayelsa with N805.67. In addition, analysis by zone showed that the South-East recorded the highest average retail price per litre of Household Kerosene with N1,191.14, followed by the South-West with N1,142.60, while the North-East recorded the lowest with N905.18.

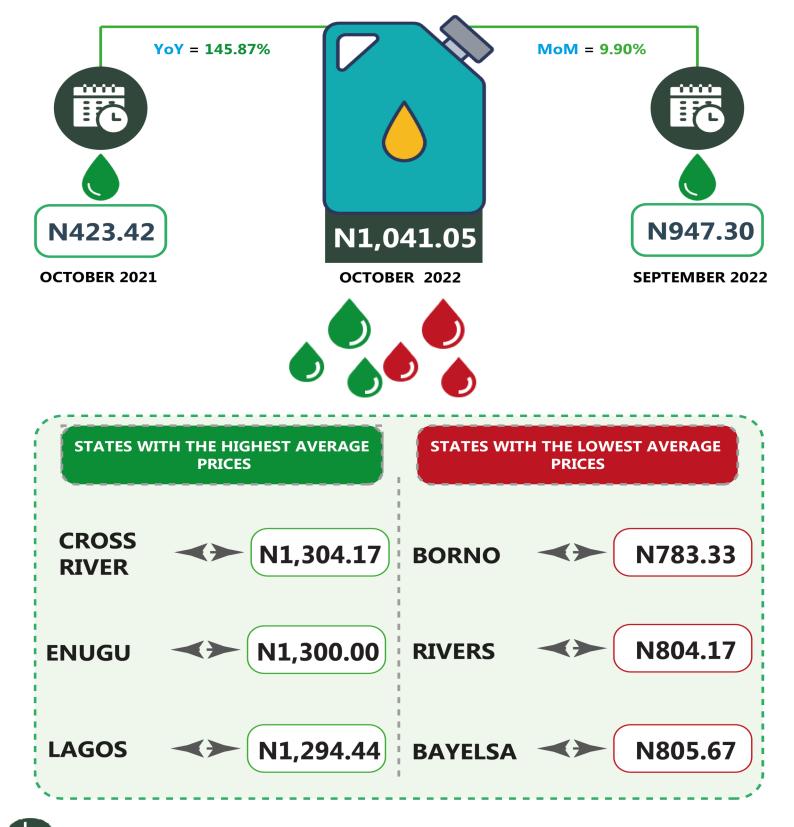
The average retail price per gallon of Household Kerosene paid by consumers in October 2022 was N3,516.87, showing an increase of 8.67% from N3,236.27 in September 2022. On a year-on-year basis, this increased by 126.46% from N1,552.96 in October 2021.

On state profile analysis, Enugu recorded the highest average retail price per gallon of Household Kerosene with N4,484.21, followed by Abuja with N4,450.00 and Kogi with N4,350.00. On the other hand, Gombe recorded the lowest price with N2,417.50, followed by Borno and Delta with N2,740.00 and N2,824.62 respectively. Analysis by zone showed that the South-East recorded the highest average retail price per gallon of Household Kerosene with N3,906.32, followed by the North-Central with N3,780.61, while the North-East recorded the lowest with N3,042.52.

3

Average Kerosene Prices per litre Across States

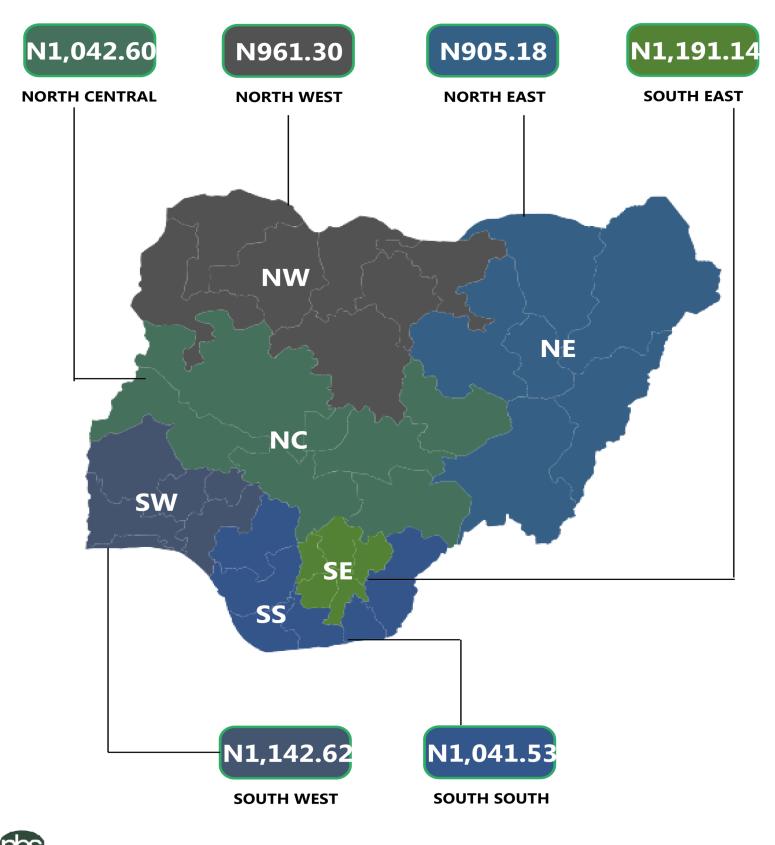




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NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - OCTOBER 2022 Average Kerosene Prices per litre Across Zones

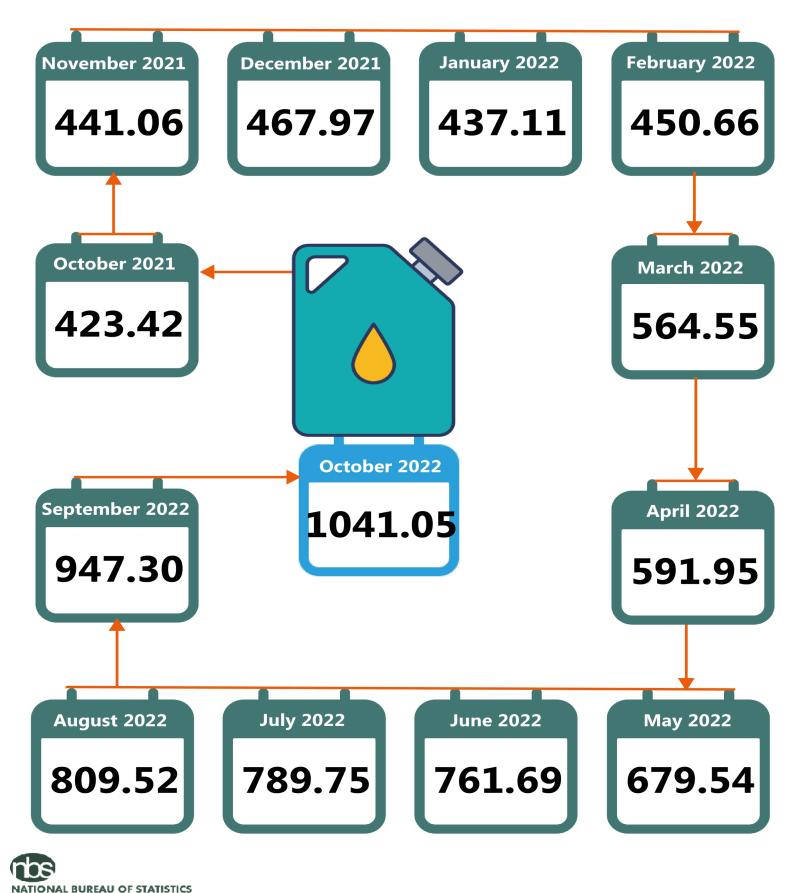




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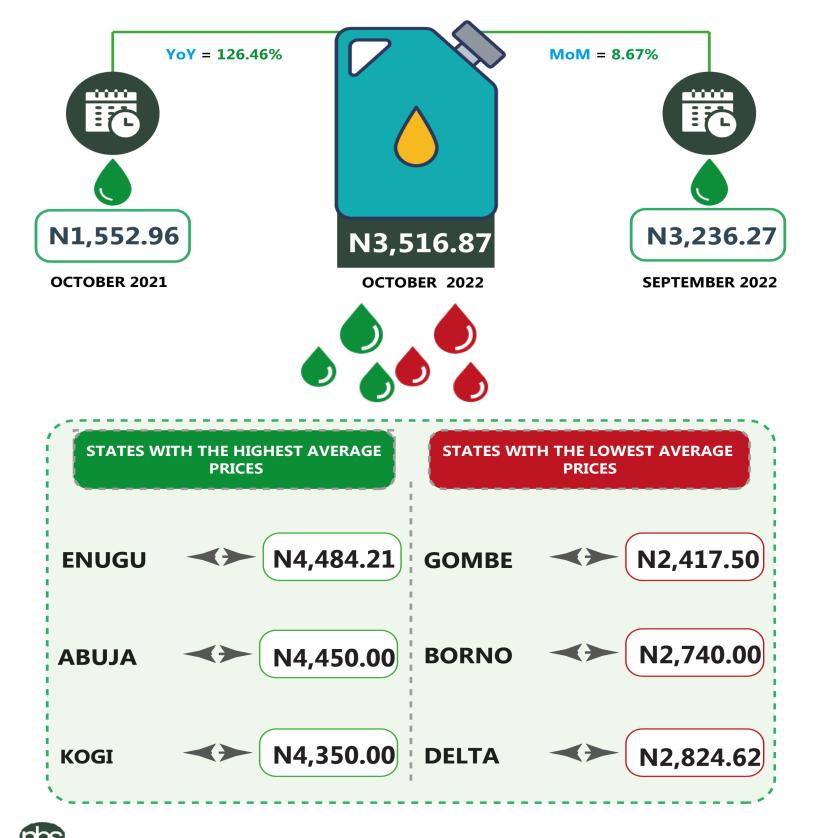
12 Month Average Prices per litre



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Average Kerosene Prices per gallon Across States



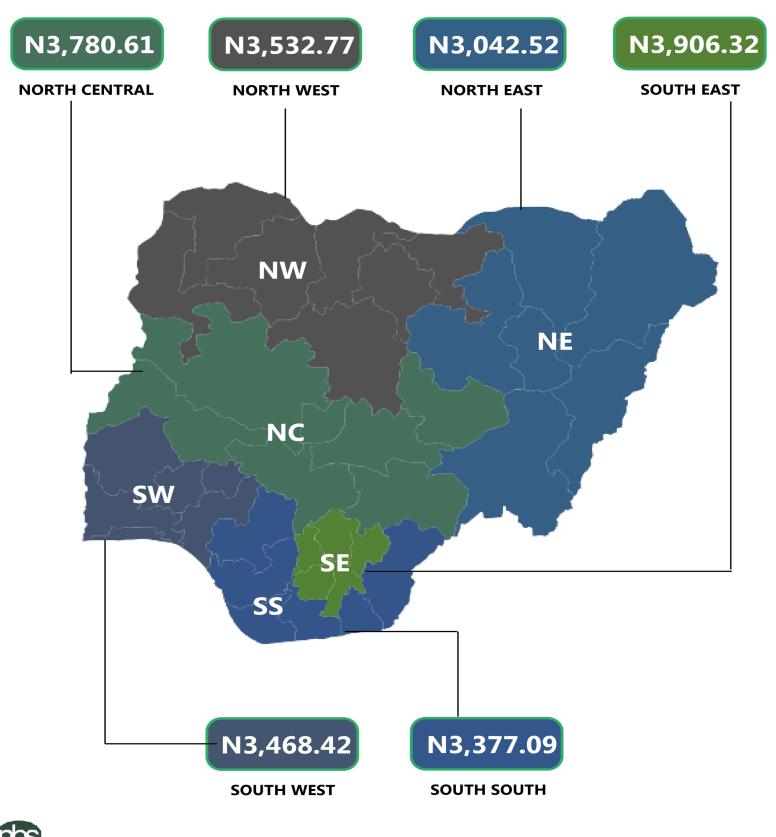


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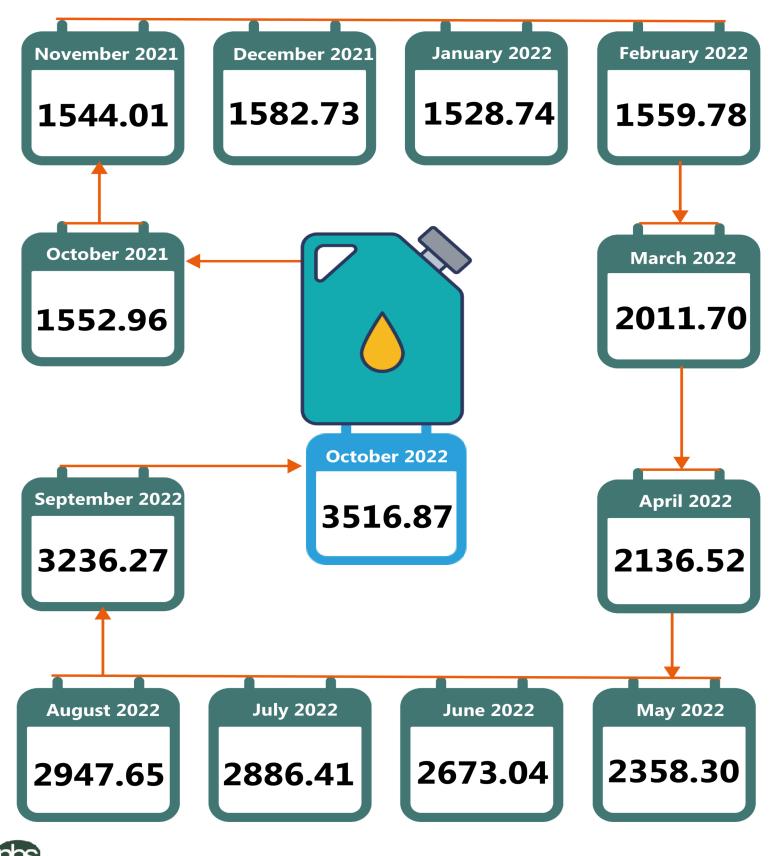
Average Kerosene Prices per gallon Across Zones





NATIONAL HOUSEHOLD KEROSENE PRICE WATCH OCTOBER 2022 12 Month Average Prices per gallon





METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

| ŀ | OUSEHOLD KEROSEN | IE PRICE WATCH (I | PER LITRE) | | | | | | |
|---------------|---|-------------------|------------|--------|--------|--|--|--|--|
| | Average of Oct-21 Average of Sep-22 Average of Oct-22 MoM YoY | | | | | | | | |
| NORTH CENTRAL | 440.24 | 899.34 | 1,042.60 | 15.93 | 136.82 | | | | |
| Abuja | 455.00 | 1,100.00 | 1,271.72 | 15.61 | 179.50 | | | | |
| Benue | 409.26 | 847.22 | 1,003.33 | 18.43 | 145.16 | | | | |
| Коді | 453.00 | 751.39 | 967.34 | 28.74 | 113.54 | | | | |
| Kwara | 432.50 | 962.00 | 1,044.61 | 8.59 | 141.53 | | | | |
| Nasarawa | 450.28 | 735.29 | 856.53 | 16.49 | 90.22 | | | | |
| Niger | 408.33 | 989.39 | 1,071.34 | 8.28 | 162.37 | | | | |
| Plateau | 473.33 | 910.10 | 1,083.33 | 19.03 | 128.87 | | | | |
| NORTH EAST | 397.83 | 880.42 | 905.18 | 2.81 | 127.53 | | | | |
| Adamawa | 379.63 | 800.00 | 900.00 | 12.50 | 137.07 | | | | |
| Bauchi | 333.33 | 866.67 | 966.67 | 11.54 | 190.00 | | | | |
| Borno | 362.50 | 915.28 | 783.33 | -14.42 | 116.09 | | | | |
| Gombe | 425.76 | 970.83 | 959.65 | -1.15 | 125.40 | | | | |
| Taraba | 489.33 | 833.33 | 921.43 | 10.57 | 88.30 | | | | |
| Yobe | 396.43 | 896.43 | 900.00 | 0.40 | 127.03 | | | | |
| NORTH WEST | 381.74 | 868.89 | 961.30 | 10.64 | 151.82 | | | | |
| Jigawa | 404.17 | 846.97 | 963.89 | 13.80 | 138.49 | | | | |
| Kaduna | 398.72 | 865.63 | 962.50 | 11.19 | 141.40 | | | | |
| Kano | 442.86 | 906.67 | 970.24 | 7.01 | 119.09 | | | | |
| Katsina | 340.33 | 840.74 | 949.78 | 12.97 | 179.07 | | | | |
| Kebbi | 350.00 | 933.33 | 988.13 | 5.87 | 182.32 | | | | |
| Sokoto | 375.00 | 827.78 | 921.67 | 11.34 | 145.78 | | | | |
| Zamfara | 361.11 | 861.11 | 972.92 | 12.98 | 169.42 | | | | |
| SOUTH EAST | 454.43 | 1,128.28 | 1,191.14 | 5.57 | 162.12 | | | | |
| Abia | 421.43 | 1,098.15 | 1,151.39 | 4.85 | 173.21 | | | | |
| Anambra | 398.96 | 982.22 | 1,134.31 | 15.48 | 184.32 | | | | |
| Ebonyi | 546.67 | 1,263.89 | 1,203.33 | -4.79 | 120.12 | | | | |
| Enugu | 460.78 | 1,272.50 | 1,300.00 | 2.16 | 182.13 | | | | |
| Imo | 444.30 | 1,024.64 | 1,166.67 | 13.86 | 162.59 | | | | |
| SOUTH SOUTH | 403.30 | 889.91 | 1,041.53 | 17.04 | 158.25 | | | | |
| Akwa Ibom | 395.45 | 1,064.81 | 1,230.77 | 15.59 | 211.23 | | | | |
| Bayelsa | 265.15 | 715.15 | 805.67 | 12.66 | 203.85 | | | | |
| Cross River | 522.22 | 1,187.50 | 1,304.17 | 9.82 | 149.73 | | | | |
| Delta | 338.89 | 816.67 | 1,044.87 | 27.94 | 208.32 | | | | |
| Edo | 518.06 | 869.05 | 1,059.52 | 21.92 | 104.52 | | | | |
| Rivers | 380.00 | 686.27 | 804.17 | 17.18 | 111.62 | | | | |
| SOUTH WEST | 472.29 | 1,068.18 | 1,142.62 | 6.97 | 141.93 | | | | |
| Ekiti | 448.41 | 1,047.62 | 1,145.83 | 9.37 | 155.53 | | | | |
| Lagos | 552.12 | 1,126.92 | 1,294.44 | 14.87 | 134.45 | | | | |
| Ogun | 485.09 | 1,187.50 | 1,159.09 | -2.39 | 138.94 | | | | |
| Ondo | 419.44 | 1,064.10 | 1,134.38 | 6.60 | 170.45 | | | | |
| Osun | 469.61 | 1,044.44 | 1,081.37 | 3.54 | 130.27 | | | | |
| Оуо | 459.05 | 938.46 | 1,040.63 | 10.89 | 126.69 | | | | |
| | 423.42 | 947.30 | 1,041.05 | 9.90 | 145.87 | | | | |

HOUSEHOLD KEROSENE PRICE WATCH (PER GALLON)

| | Average of Oct-21 | Average of Sep-22 | Average of Oct-22 | MoM | ΥοΥ |
|---------------|-------------------|-------------------|-------------------|--------|--------|
| NORTH CENTRAL | 1,722.37 | 3,380.98 | 3,780.61 | 11.82 | 119.50 |
| Abuja | 2,500.00 | 4,200.00 | 4,450.00 | 5.95 | 78.00 |
| Benue | 1,631.11 | 3,070.00 | 3,214.29 | 4.70 | 97.06 |
| Kogi | 1,684.44 | 3,725.00 | 4,350.00 | 16.78 | 158.25 |
| Kwara | 1,540.83 | 3,666.25 | 4,350.00 | 18.65 | 182.31 |
| Nasarawa | 1,324.58 | 3,315.91 | 3,350.00 | 1.03 | 152.91 |
| Niger | 1,465.63 | 2,923.00 | 3,350.00 | 14.61 | 128.57 |
| Plateau | 1,910.00 | 2,766.67 | 3,400.00 | 22.89 | 78.01 |
| NORTH EAST | 1,431.82 | 2,803.96 | 3,042.52 | 8.51 | 112.49 |
| Adamawa | 1,842.50 | 2,914.29 | 3,114.29 | 6.86 | 69.03 |
| Bauchi | 1,658.33 | 2,750.00 | 3,050.00 | 10.91 | 83.92 |
| Borno | 1,135.00 | 2,500.00 | 2,740.00 | 9.60 | 141.41 |
| Gombe | 1,311.11 | 2,692.00 | 2,417.50 | -10.20 | 84.39 |
| Taraba | 1,524.00 | 2,887.50 | 3,433.33 | 18.90 | 125.28 |
| Yobe | 1,120.00 | | 3,500.00 | 13.64 | 212.50 |
| NORTH WEST | 1,535.58 | 3,059.65 | 3,532.77 | 15.46 | 130.06 |
| Jigawa | 1,570.83 | 3,275.00 | 3,575.00 | 9.16 | 127.59 |
| Kaduna | 1,553.64 | 3,065.00 | | | 125.28 |
| Kano | 1,757.33 | 3,205.36 | 3,582.69 | 11.77 | 103.87 |
| Katsina | 1,512.50 | 3,250.00 | 3,900.00 | 20.00 | 157.85 |
| Kebbi | 1,512.50 | | | 23.33 | 144.63 |
| Sokoto | 1,520.00 | 3,066.67 | 3,404.17 | 11.01 | 123.96 |
| Zamfara | 1,322.22 | 2,555.56 | 3,067.50 | 20.03 | 132.00 |
| SOUTH EAST | 1,477.80 | | | | 164.33 |
| Abia | 1,471.82 | | | | 181.84 |
| Anambra | 1,584.62 | 3,350.00 | 3,517.50 | 5.00 | 121.98 |
| Ebonyi | 1,505.00 | | 3,396.00 | 9.05 | 125.65 |
| Enugu | 1,525.36 | 4,052.38 | 4,484.21 | 10.66 | 193.98 |
| Imo | 1,302.22 | | 3,985.71 | 15.81 | 206.07 |
| SOUTH SOUTH | 1,475.78 | | 3,377.09 | | |
| Akwa Ibom | 1,514.00 | | | | 138.80 |
| Bayelsa | 1,572.92 | 2,900.00 | 3,056.25 | 5.39 | 94.30 |
| Cross River | 1,769.00 | 3,605.95 | 4,032.89 | 11.84 | 127.98 |
| Delta | 1,160.00 | | | | 143.50 |
| Edo | 1,315.42 | | 3,411.54 | | |
| Rivers | 1,523.33 | | | | |
| SOUTH WEST | 1,636.56 | | | | |
| Ekiti | 1,725.00 | | | | |
| Lagos | 1,525.00 | | - | | |
| Ogun | 1,535.00 | | | | |
| Ondo | 1,704.69 | | | | |
| Osun | 1,579.64 | | 3,196.15 | | |
| Оуо | 1,750.00 | | | | |
| | 1,552.96 | * | 3,516.87 | | 1 |

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