



**Report Date: October 2019** 

## Contents

| Executive Summary  | 1        |
|--|----------|
| Nigerian Domestic and Foreign Debt - Q2 2019                             |          |
| Abia   | 2        |
| Adamawa  | 3        |
| Akwa Ibom  | 4        |
| Anambra  | 5        |
| Bauchi   | 6        |
| Bayelsa  | 7        |
| Benue  | 8        |
| Borno  | 9        |
| Cross River · · · · · · · · · · · · · · · · · · ·                        | 10       |
| Delta  | 11       |
| Ebonyi   | 12       |
| Edo  | 13       |
| Ekiti  | 14       |
| Enugu  | 15       |
| Gombe  |          |
| lmo  | 10       |
| Jigawa   | 18       |
| Kaduna   | 19       |
| Kano   | 20       |
| Katsina  | 21       |
| Kebbi  | 22       |
| Kogi   | 23       |
| Kwara  |          |
| Lagos  | 25       |
| Nassarawa  | 26       |
| Niger  | 27       |
| Ogun   |          |
| Ondo   | 28       |
| Osun   | 29<br>30 |
| Oyo  | 31       |
| Plateau  | 32       |
| Rivers   |          |
| Sokoto   | 00       |
| Taraba   | 34       |
| Yobe   | 35       |
| Zamfara  |          |
| FCT  | 37       |
| Sub-Total State & FCT  | 38<br>39 |
| FGN  | 40       |
| Grand Total  | 41       |
| Federal Government Domestic Debt Stock by Instrument as at June 30, 2019 | 42       |
| Nigeria's Total Public Debt Portfolio as at June 30, 2019                | 45       |
| External Debt Service  | 48       |
| National External Debt Stock   |          |
|  | 60       |
| Methodology  | 63       |
| Appendix   | 64       |
| Acknowledgements/Contacts  | 72       |

## **Executive Summary**

Nigerian States and Federal Debt Stock data as at 30th June 2019 reflected that the country's total public debt portfolio stood at N25.70trn.

Further disaggregation of Nigeria's total public debt showed that N8.32trn or 32.38% of the debt was external while N17.38trn or 67.62% of the debt was domestic.

Similarly, total domestic debt was N3.97 trillion with Lagos state accounting for 12.08% of the total domestic debt stock while Yobe State has the least debt stock in this category with a contribution of 0.68% to the total domestic debt stock.

Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **ABIA STATE**





Land Area: 2,440 sq mi

Net FAAC Allocation As At H1 2019

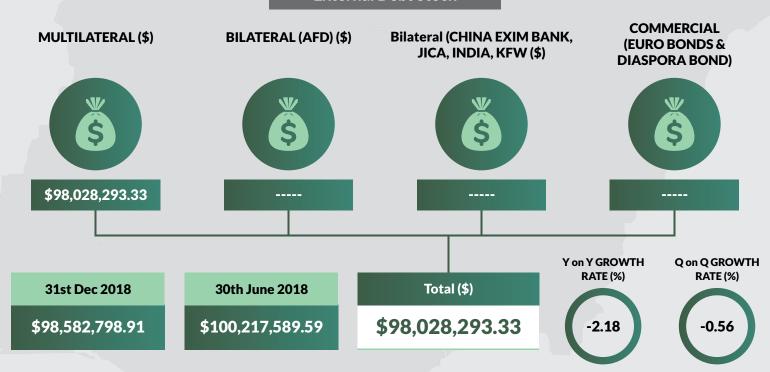
Total IGR As At H1 2019

Population: 3,616,382

N25,609,616,667.34

N7,912,596,332.05

#### **External Debt Stock**



#### **Domestic Debt Stock**





**DEBT STOCK** 





Q on Q GROWTH RATE (%)



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

## **ADAMAWA STATE**





Land Area: 14, 254 sq mi

**Population: 4,111,706** 

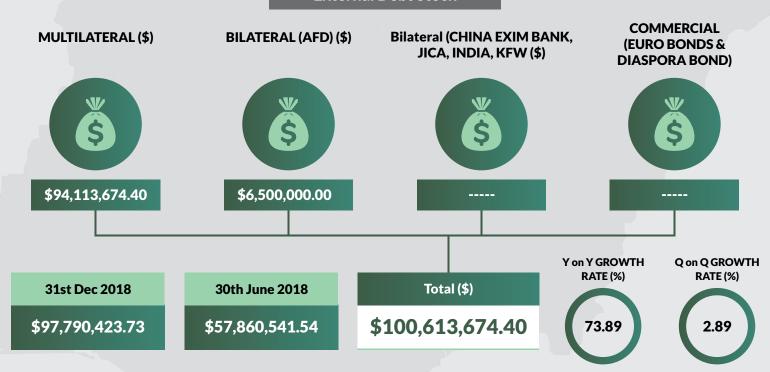
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N23,261,208,811.40

N5,014,807,850.67

#### **External Debt Stock**



#### **Domestic Debt Stock**



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

Domestic Debt Stock Figures for Rivers State was as at September 30, 2018.

Q on Q GROWTH

RATE (%)

6.20

## **AKWA IBOM STATE**





Land Area: 2,734 sq mi

**Population: 5,272,029** 

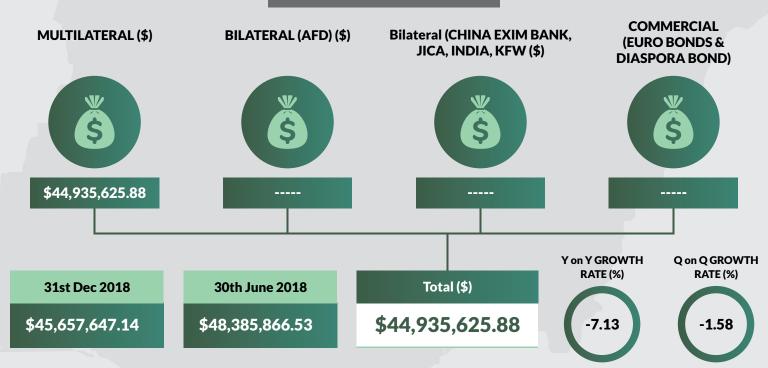
Net FAAC Allocation As At H1 2019

N86,309,360,838.49

Total IGR As At H1 2019

N20,464,607,233.41

#### **External Debt Stock**



#### **Domestic Debt Stock**



RATE (%) RATE (%)

3.90

Q on Q GROWTH

Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **ANAMBRA STATE**





Land Area: 1,870 sq mi

Population: 5,356,592

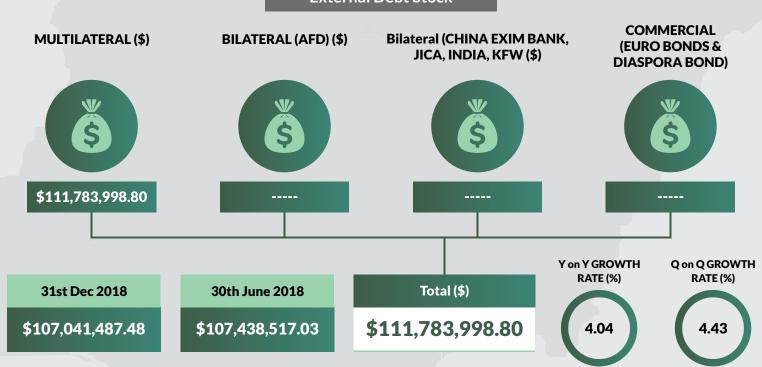
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N26,163,231,045.41

N6,073,241,006.13

#### **External Debt Stock**



#### **Domestic Debt Stock**



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

Domestic Debt Stock Figures for Rivers State was as at September 30, 2018.

Q on Q GROWTH

RATE (%)

-0.18

## **BAUCHI STATE**





Land Area: 18, 965 sq mi

**Population: 6,286,719** 

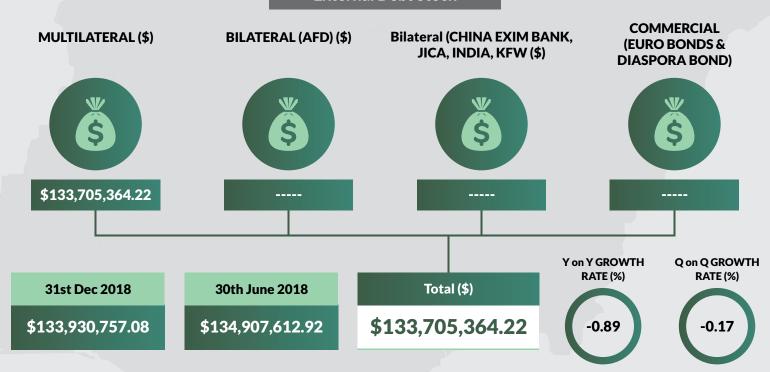
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N25,508,713,547.52

N8,268,708,138.19

#### External Debt Stock



#### **Domestic Debt Stock**



on Y GROWTH Q on Q GROWTH RATE (%) RATE (%)



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **BAYELSA STATE**





Land Area: 8,150 sq mi

**Population: 2,204,648** 

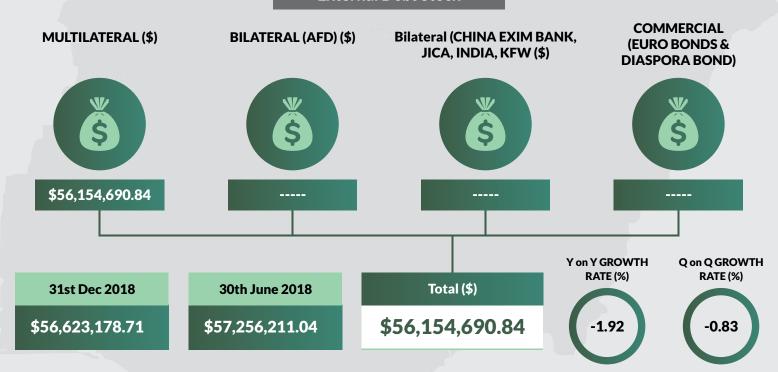
Net FAAC Allocation As At H1 2019

N5,875,518,818.67

Total IGR As At H1 2019

N65,754,784,594.56

#### **External Debt Stock**



#### **Domestic Debt Stock**



8.38 2.53

Q on Q GROWTH

Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **BENUE STATE**





Land Area: 13,150 sq m

**Population: 5,553,037** 

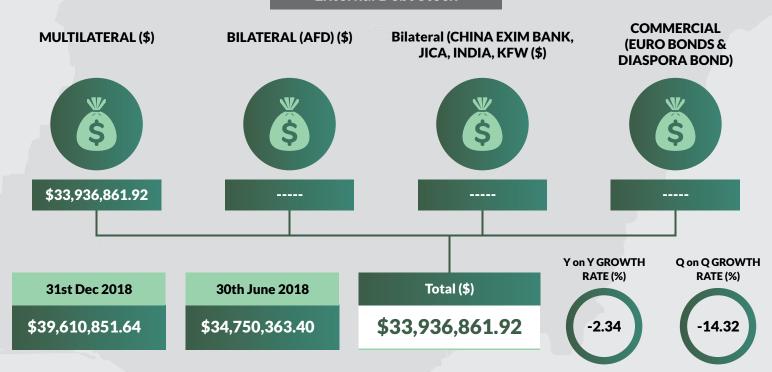
Net FAAC Allocation As At H1 2019

N26,042,594,670.85

Total IGR As At H1 2019

N12,131,771,966.24

#### External Debt Stock



#### **Domestic Debt Stock**



4.28 -0.45

Q on Q GROWTH

RATE (%)

Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **BORNO STATE**





Land Area: 22, 316 sq mi

Population: 5,635,544

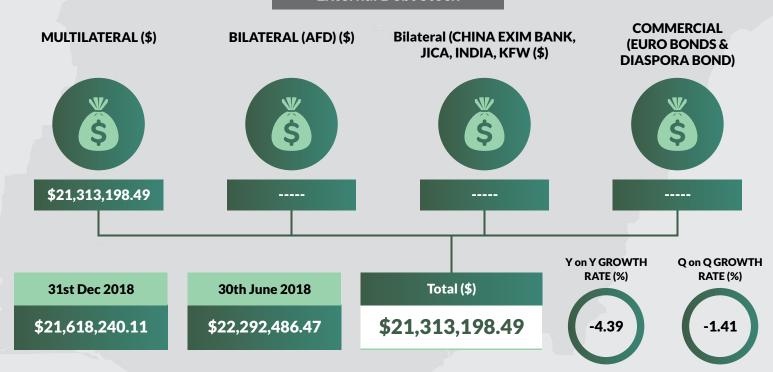
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N29,713,746,866.87

N3,917,848,074.57

#### **External Debt Stock**



#### **Domestic Debt Stock**



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

Domestic Debt Stock Figures for Rivers State was as at September 30, 2018.

RATE (%)

27.02

## **CROSS RIVER STATE**





Land Area: 7,782 sq mi

**Population: 3,741,838** 

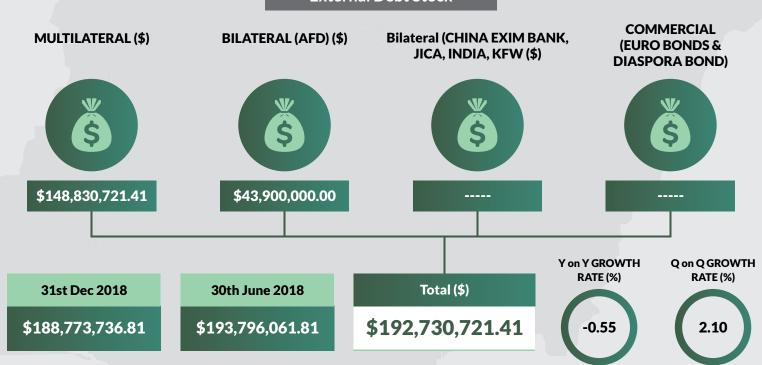
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N17,236,760,150.47

N16,731,425,493.77

#### **External Debt Stock**



#### **Domestic Debt Stock**



35.12 0.51

Q on Q GROWTH

RATE (%)

Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **DELTA STATE**





Land Area: 6,833 sq mi

**Population: 5,460,311** 

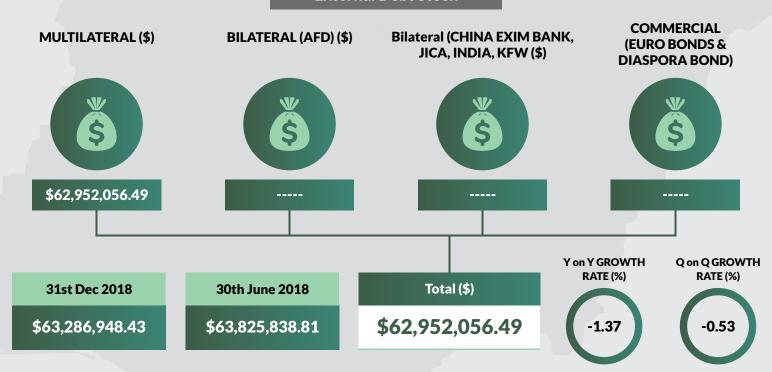
Net FAAC Allocation As At H1 2019

N108,697,421,165.63

Total IGR As At H1 2019

N36,390,689,921.88

#### **External Debt Stock**



#### **Domestic Debt Stock**



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra

Domestic Debt Stock Figures for Rivers State was as at September 30, 2018.

Q on Q GROWTH

RATE (%)

2.08

Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **EBONYI STATE**





Land Area: 2,136 sq mi

**Population: 2,791,167** 

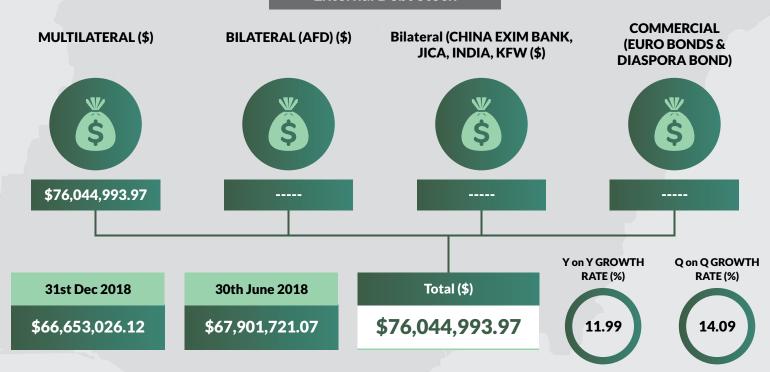
Net FAAC Allocation As At H1 2019

N21,377,703,339.77

Total IGR As At H1 2019

N5,140,599,994.92

#### **External Debt Stock**



#### **Domestic Debt Stock**









Q on Q GROWTH RATE (%)



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

## **EDO STATE**





Land Area: 6,873 sq mi

Population: 4,109,499

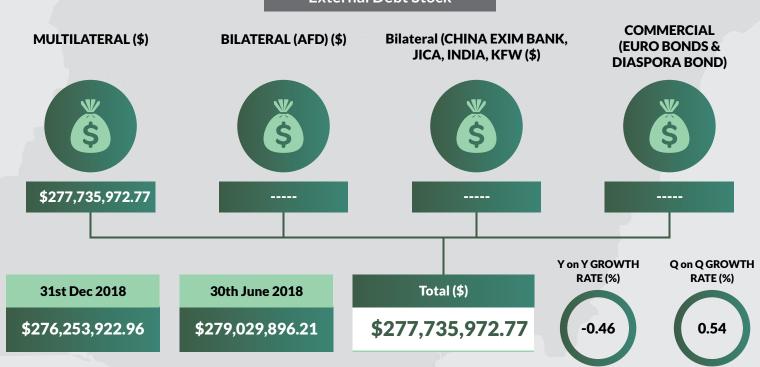
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N31,864,918,190.52

N15,441,748,874.50

#### **External Debt Stock**



#### **Domestic Debt Stock**







Q on Q GROWTH RATE (%)

3.25

Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **EKITI STATE**





Land Area: 2,453 sq mi

**Population: 3,157,552** 

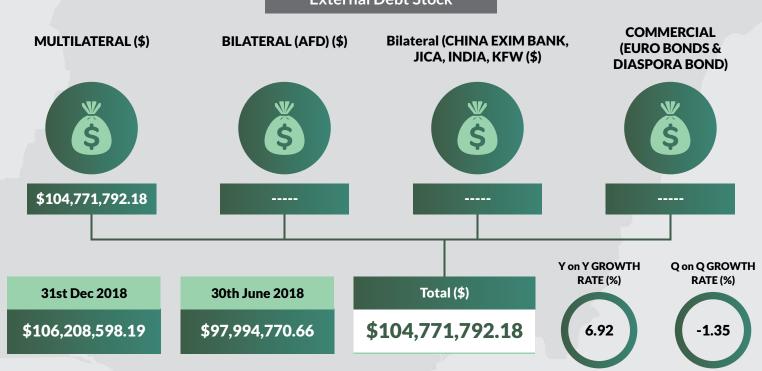
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N19,970,750,042.13

N5,054,605,377.85

#### **External Debt Stock**



#### **Domestic Debt Stock**



-26.18 -26.36

Q on Q GROWTH

Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

## **ENUGU STATE**





Land Area: 2,765 sq mi

**Population: 4,263,786** 

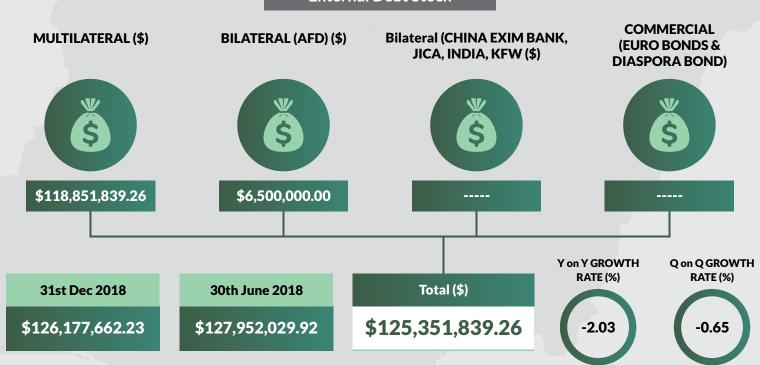
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N25,013,513,168.83

N10,699,049,784.00

#### **External Debt Stock**



#### **Domestic Debt Stock**



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

## **GOMBE STATE**





Land Area: 7, 246 sq mi

Population: 3,140,189

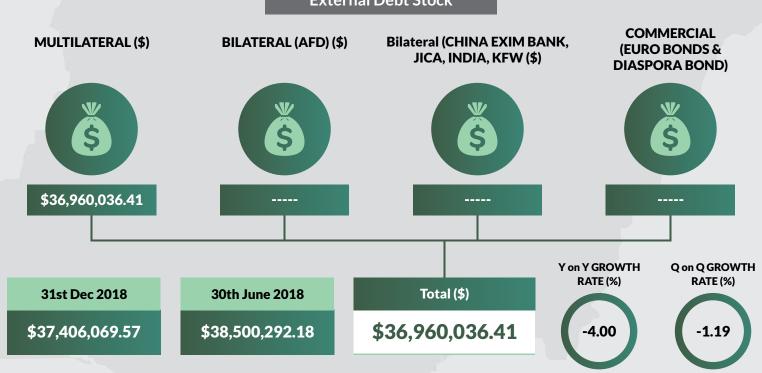
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N19,704,992,908.08

N2,087,431,130.42

#### **External Debt Stock**



#### **Domestic Debt Stock**



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

Domestic Debt Stock Figures for Rivers State was as at September 30, 2018.

RATE (%)

25.73

### **IMO STATE**





Land Area: 2,140 sq mi

**Population: 5,214,833** 

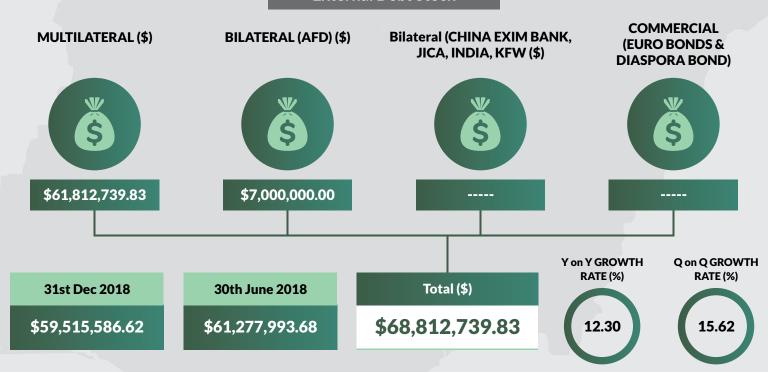
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N26,862,451,370.69

N10,550,388,151.30

#### **External Debt Stock**



#### **Domestic Debt Stock**



Y on Y GROWTH Q on Q GROWTH RATE (%) RATE (%)



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **JIGAWA STATE**





Land Area: 8,940 sq mi

Population: 5,640,592

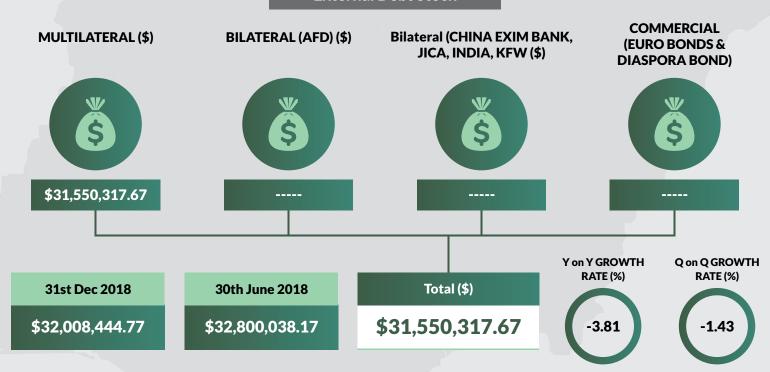
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N28,540,385,721.28

N5,369,753,095.83

#### **External Debt Stock**



#### **Domestic Debt Stock**



Q on Q GROWTH RATE (%)



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

## **KADUNA STATE**





Land Area: 17,781 sq mi

**Population: 7,976,735** 

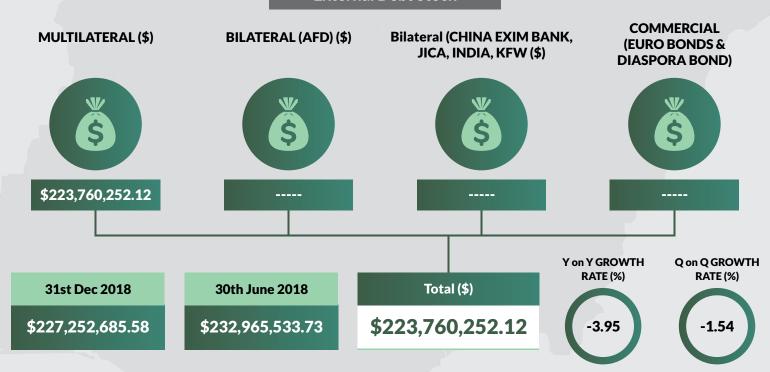
Net FAAC Allocation As At H1 2019

N32,375,805,354.07

Total IGR As At H1 2019

N22,401,973,458.00

#### **External Debt Stock**



#### **Domestic Debt Stock**





Q on Q GROWTH RATE (%)

14.92

Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **KANO STATE**





Land Area: 7,773 sq mi

Population: 12,591,871

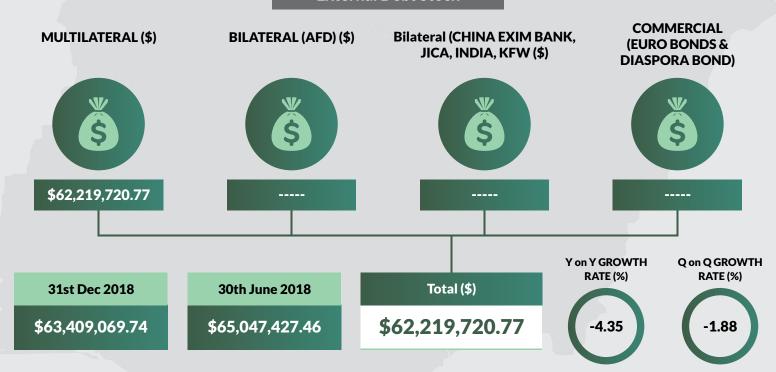
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N39,976,809,111.31

N18,564,546,104.36

#### **External Debt Stock**



#### **Domestic Debt Stock**







Q on Q GROWTH RATE (%)

0.22

Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

## **KATSINA STATE**





Land Area: 9,341 sq mi

**Population: 7,569,751** 

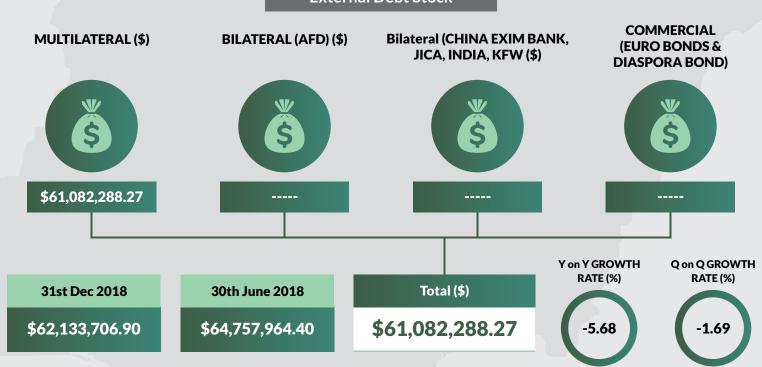
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N30,600,344,094.58

N4,807,071,081.00

#### **External Debt Stock**



#### **Domestic Debt Stock**

**DEBT STOCK (N)** N66,164,163,901.64

**DEBT STOCK DEC 2018 (N)** N30,852,661,159.10

**DEBT STOCK JUNE 2018 (N)** N30.852.661.159.10

RATE (%)

Y on Y GROWTH

Q on Q GROWTH RATE (%)



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **KEBBI STATE**





Land Area: 14,200 sq mi

**Population: 4,286,319** 

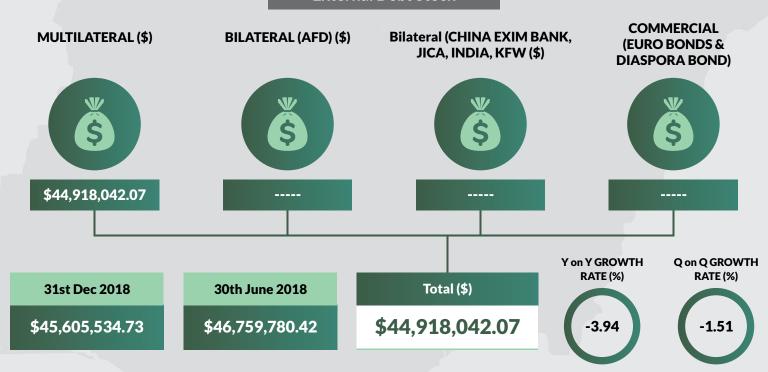
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N25,613,287,221.60

N4,728,501,342.76

#### **External Debt Stock**



#### **Domestic Debt Stock**









RATE (%)

Q on Q GROWTH

Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **KOGI STATE**





Land Area: 11,519 sq mi

Population: 4,324,074

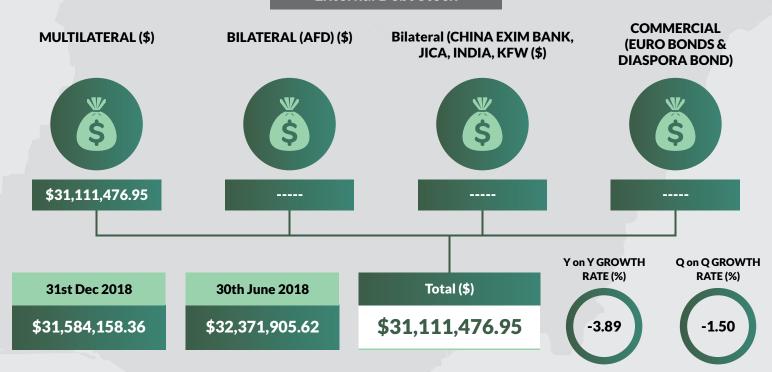
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N24,975,272,155.83

N6,683,808,064.70

#### **External Debt Stock**



#### **Domestic Debt Stock**





**DEBT STOCK** 



RATE (%)

Q on Q GROWTH

23.80

Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **KWARA STATE**





Land Area: 14, 218 sq mi

Population: 3,086,249

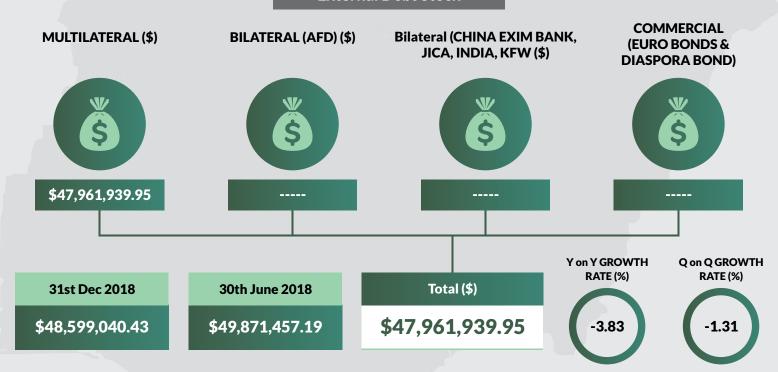
Net FAAC Allocation As At H1 2019

N20,589,752,212.98

Total IGR As At H1 2019

N16,090,373,542.93

**External Debt Stock** 



#### **Domestic Debt Stock**

DEBT STOCK (N)

N61,335,531,821.69

DEC 2018 (N)

N59,135,900,168.96

**DEBT STOCK** 

DEBT STOCK JUNE 2018 (N) Yon Y GROWTH RATE (%)

51.47

Q on Q GROWTH RATE (%)

3.72

Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **LAGOS STATE**





Land Area: 1,381 sq mi

Net FAAC Allocation As At H1 2019

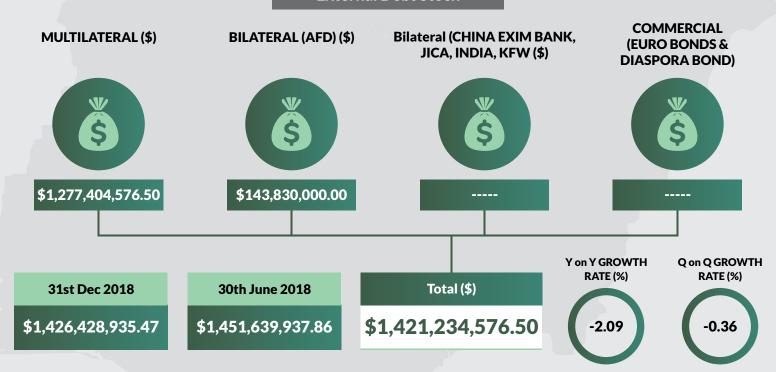
Total IGR As At H1 2019

Population: 12,100,616

N58,089,996,966.96

N205,163,386,767.06

#### **External Debt Stock**



#### **Domestic Debt Stock**



Y on Y GROWTH Q on Q GROWTH RATE (%)



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **NASARAWA STATE**





Land Area: 10, 470 sq mi

**Population: 2,439,113** 

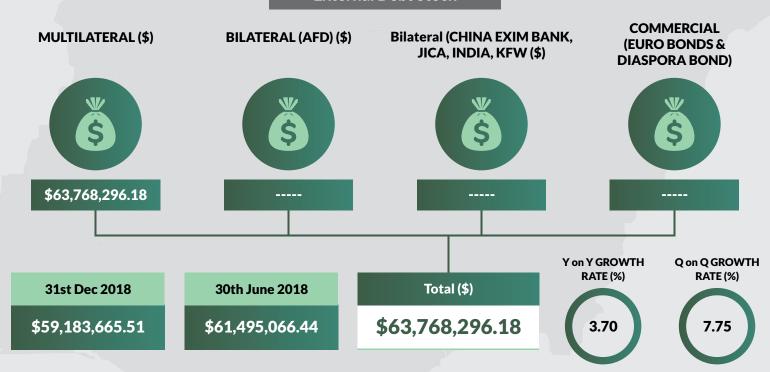
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N21,814,635,087.13

N4,842,313,122.18

#### **External Debt Stock**



#### **Domestic Debt Stock**



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **NIGER STATE**





Land Area: 10, 470 sq mi

Population: 5,343,260

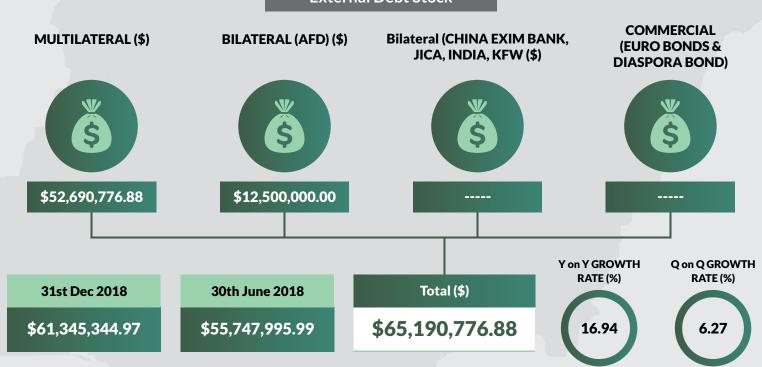
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N27,032,795,298.64

N9,126,750,293.89

#### **External Debt Stock**



#### **Domestic Debt Stock**



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **OGUN STATE**





Land Area: 6,556.23 sq mi

**Population: 5,024,191** 

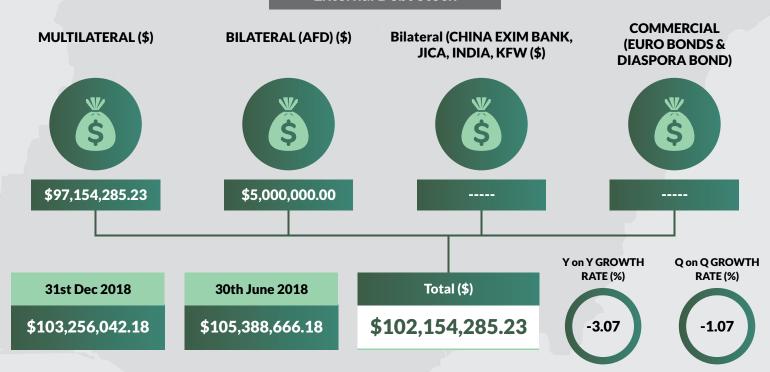
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N18,491,242,908.33

N29,583,479,438.84

#### **External Debt Stock**



#### **Domestic Debt Stock**



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **ONDO STATE**





Land Area: 6,000 sq mi

**Population: 4,515,660** 

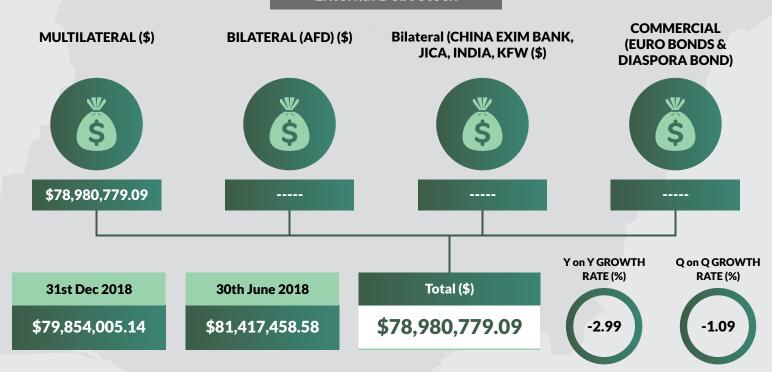
Net FAAC Allocation As At H1 2019

N28,275,467,043.01

Total IGR As At H1 2019

N19,001,563,646.74

#### **External Debt Stock**



#### **Domestic Debt Stock**



9.71 RATE (%)

Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

Domestic Debt Stock Figures for Rivers State was as at September 30, 2018.

Q on Q GROWTH

### **OSUN STATE**





Land Area: 3,572 sq mi

**Population: 4,536,877** 

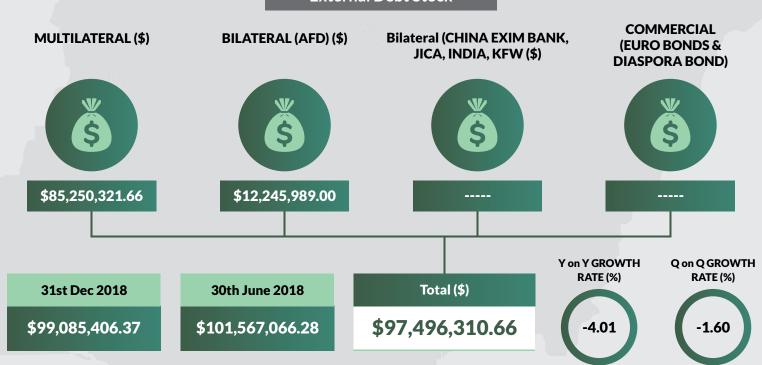
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N10,094,358,181.86

N10,205,102,028.94

#### **External Debt Stock**



#### **Domestic Debt Stock**



Y on Y GROWTH Q on Q GROWTH RATE (%) RATE (%)



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **OYO STATE**





Land Area: 10,986 sq mi

**Population: 7,540,300** 

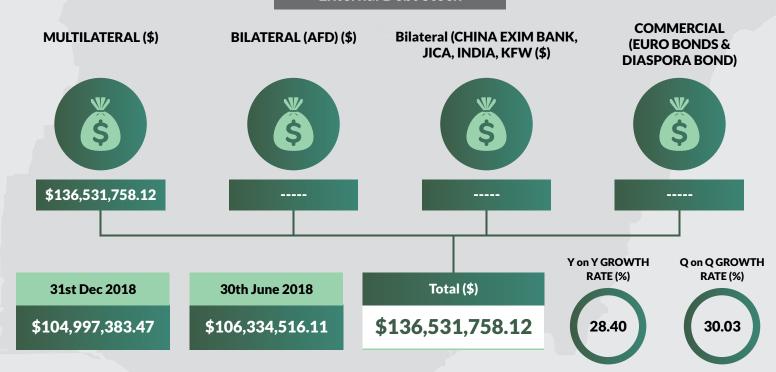
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N28,121,335,249.50

N14,060,685,978.15

#### **External Debt Stock**



#### **Domestic Debt Stock**



12.90 RATE (%)
8.57

Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

Domestic Debt Stock Figures for Rivers State was as at September 30, 2018.

Q on Q GROWTH

## **PLATEAU STATE**





Land Area: 11, 936 sq mi

**Population: 4,075,392** 

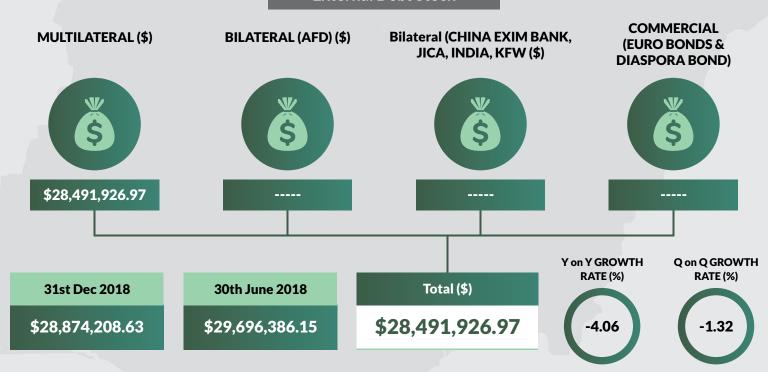
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N21,369,952,515.60

N9,413,952,271.51

#### **External Debt Stock**



#### **Domestic Debt Stock**





Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

Domestic Debt Stock Figures for Rivers State was as at September 30, 2018.

Q on Q GROWTH

### **RIVERS STATE**





Land Area: 4,277 sq mi

**Population: 7,023,942** 

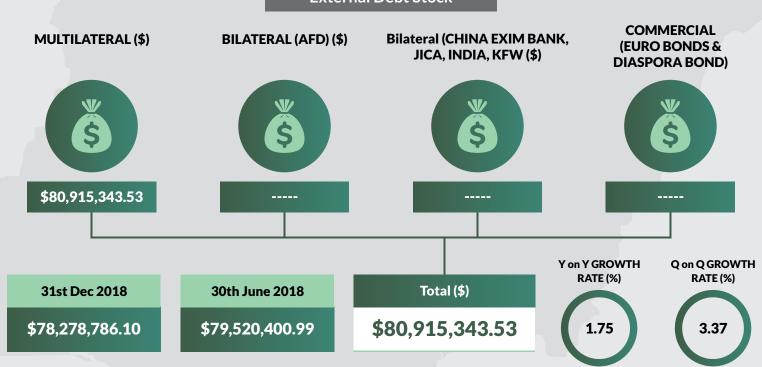
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N75,843,269,695.71

N75,974,536,695.99

#### **External Debt Stock**



#### **Domestic Debt Stock**



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

## **SOKOTO STATE**





Land Area: 10,028 sq mi

Population: 4,831,152

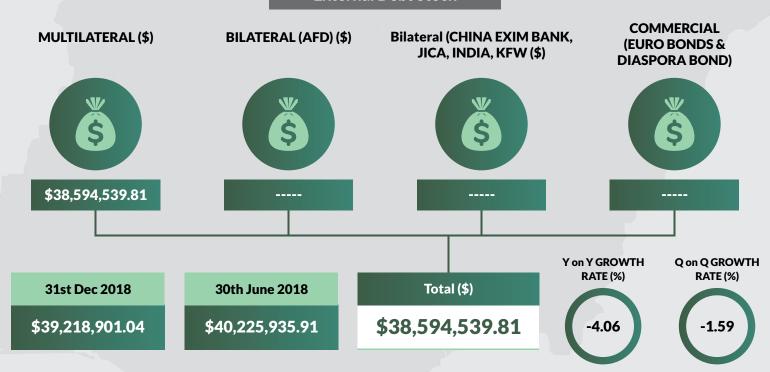
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N26,809,761,972.66

N12,077,025,746.68

#### **External Debt Stock**



#### **Domestic Debt Stock**



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

Domestic Debt Stock Figures for Rivers State was as at September 30, 2018.

Q on Q GROWTH

RATE (%)

13.20

#### **TARABA STATE**





Land Area: 21, 032 sq mi

Population: 2,968,132

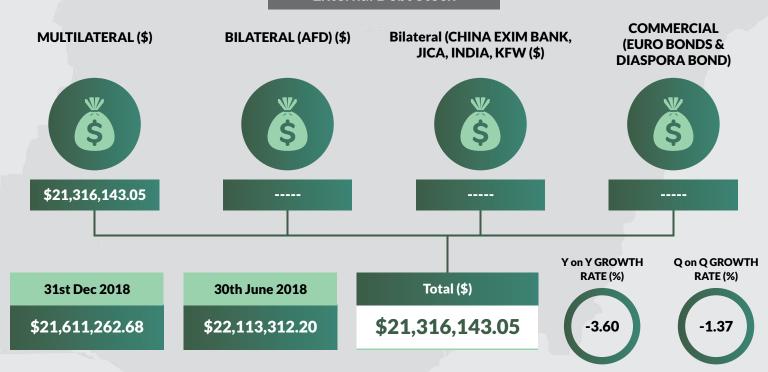
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N22,435,208,117.09

N3,272,217,539.86

#### **External Debt Stock**



#### **Domestic Debt Stock**



Y on Y GROWTH Q on Q GROWTH RATE (%) RATE (%)



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

#### **YOBE STATE**





Land Area: 17, 568 sq mi

**Population: 3,163,747** 

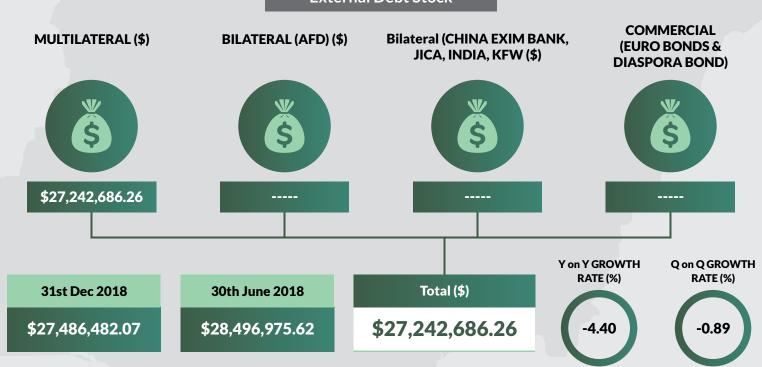
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N25,026,287,229.70

N2,206,307,291.27

#### **External Debt Stock**



#### **Domestic Debt Stock**



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

#### **ZAMFARA STATE**





Land Area: 15,352 sq mi

**Population: 4,353,533** 

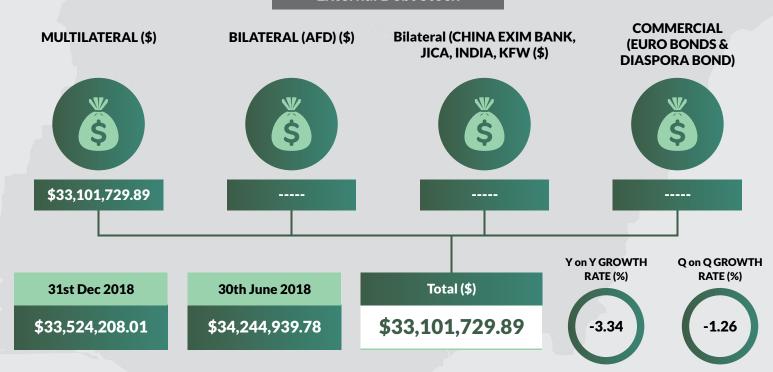
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N19,971,967,689.61

N7,210,062,254.23

#### External Debt Stock



#### **Domestic Debt Stock**



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.







Land Area: 15,352 sq mi

**Population: 4,353,533** 

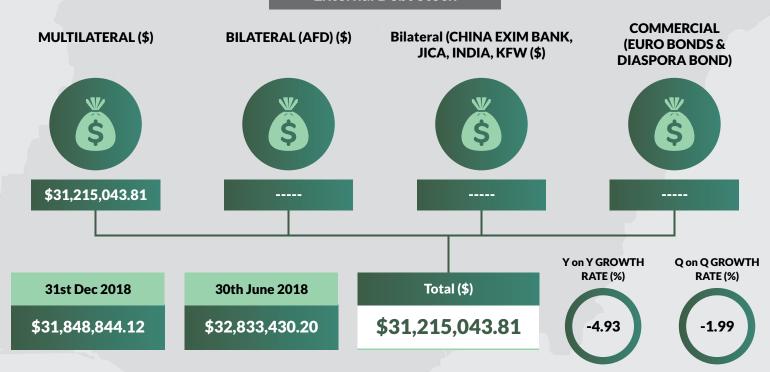
Net FAAC Allocation As At H1 2019

Total IGR As At H1 2019

N34,274,729,611.52

N38,570,894,950.27

#### **External Debt Stock**



#### **Domestic Debt Stock**



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra

Domestic Debt Stock Figures for Rivers State was as at September 30, 2018.

Q on Q GROWTH

RATE (%)

19.51

Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **SUB-TOTAL STATE & FCT**



Net FAAC Allocation As At H1 2019

N1,199,414,430,817.52

Total IGR As At H1 2019

N691,109,342,863.76

#### **External Debt Stock COMMERCIAL MULTILATERAL (\$) BILATERAL (AFD) (\$) Bilateral (CHINA EXIM BANK,** (EURO BONDS & JICA, INDIA, KFW (\$) DIASPORA BOND) \$4,037,194,104.96 \$237,475,989.00 Y on Y GROWTH Q on Q GROWTH RATE (%) RATE (%) Total (\$) 31st Dec 2018 30th June 2018 \$4,274,670,093.96 \$4,230,717,052.02 \$4,248,683,988.14 0.61

#### **Domestic Debt Stock**



Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

**FGN** 



Net FAAC Allocation As At H1 2019

N1,165,139,701,206.00

Total IGR As At H1 2019

N652,538,447,913.49

#### **External Debt Stock COMMERCIAL MULTILATERAL (\$) Bilateral (CHINA EXIM BANK, BILATERAL (AFD) (\$)** (EURO BONDS & JICA, INDIA, KFW (\$) DIASPORA BOND) \$8,678,297,160.04 \$124,751,246.00 \$2,916,563,553.00 \$11,168,352,000.00 Y on Y GROWTH Q on Q GROWTH RATE (%) RATE (%) Total (\$) 31st Dec 2018 30th June 2018 \$22,887,963,959.04 \$17,834,756,936.86 28.33 \$21,043,647,747.98

#### **Domestic Debt Stock**



5.13

Y on Y GROWTH

**RATE (%)** 

0.00

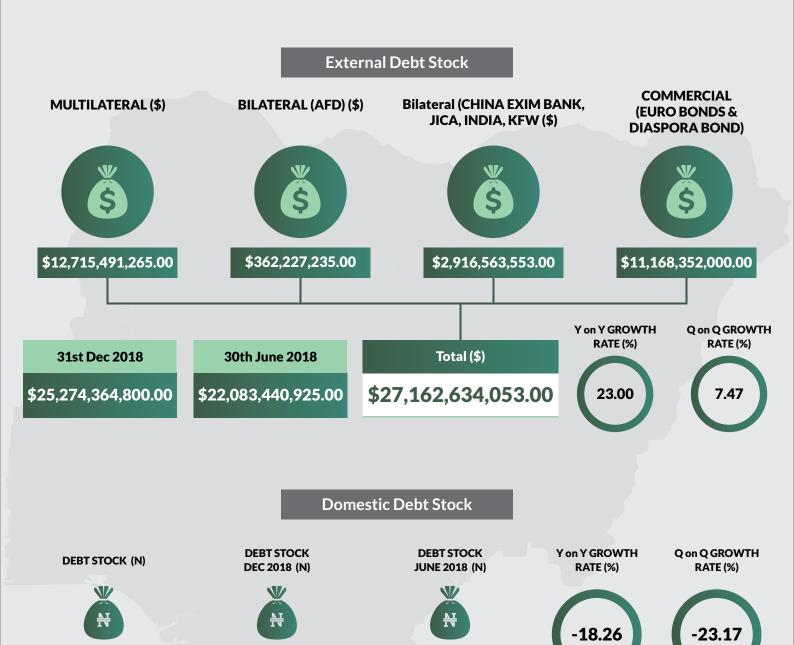
Q on Q GROWTH

RATE (%)

Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

### **GRAND TOTAL**





Notes: Domestic Debt Stock for Thirty one (31) States and FCT was as at June 30, 2019 while Domestic Debt Stock Figures for four (4) States, (Anambra Bayelsa, Benue and Nasarrawa) were as at March 31, 2019.

N15,628,758,661,991.60

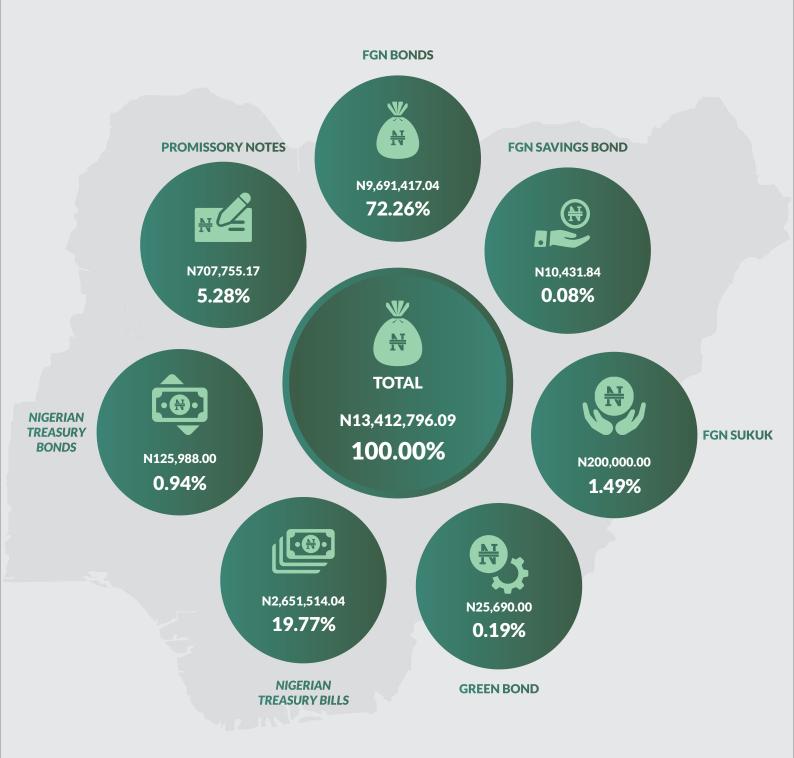
Domestic Debt Stock Figures for Rivers State was as at September 30, 2018.

N16,627,841,749,469.00

N16,740,625,518,138.60

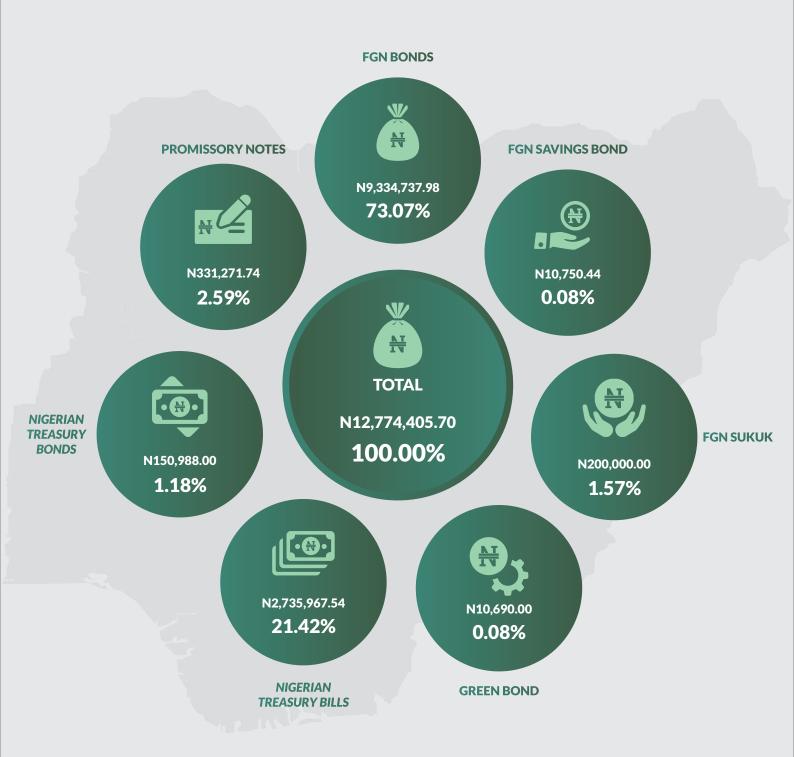
FEDERAL GOVERNMENT DOMESTIC DEBT STOCK BY INSTRUMENT AS AT JUNE 30, 2019





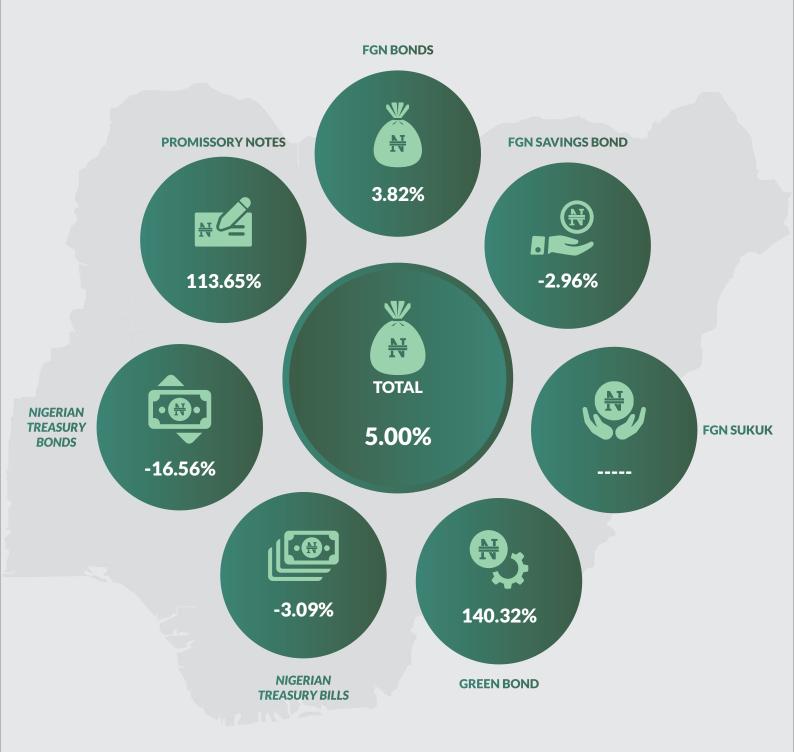
FEDERAL GOVERNMENT DOMESTIC DEBT STOCK BY INSTRUMENT AS AT DECEMBER 31, 2018





FEDERAL GOVERNMENT DOMESTIC DEBT STOCK BY INSTRUMENT - HALF YEAR GROWTH RATE





NIGERIA'S TOTAL PUBLIC DEBT PORTFOLIO AS AT JUNE 30, 2019









**FGN ONLY** 

AMOUNT OUTSTANDING (US\$'M)

\$22,887.96

AMOUNT
OUTSTANDING (N'M)

N7,012,870.94

% OF TOTAL **27.29%** 



**STATES & FCT** 

AMOUNT OUTSTANDING (US\$'M)

\$4,274.67

AMOUNT OUTSTANDING (N'M)

N1.309.758.89

% OF TOTAL **5.10%** 



TOTAL EXTERNAL DEBT

AMOUNT OUTSTANDING (US\$'M)

\$27,162.63

AMOUNT OUTSTANDING (N'M)

N8,322,629.83

% OF TOTAL 32.38%





**FGN ONLY** 

AMOUNT OUTSTANDING (US\$'M)

\$43,775,44

AMOUNT OUTSTANDING (N'M)

N13,412,796.09

% OF TOTAL **52.19%** 



**STATES & FCT** 

AMOUNT OUTSTANDING (US\$'M)

\$12.944.58

AMOUNT OUTSTANDING (N'M)

N3.966.219.82

% OF TOTAL 15.43%



TOTAL DOMESTIC DEBT

AMOUNT OUTSTANDING (US\$'M)

\$56,720.03

AMOUNT OUTSTANDING (N'M)

N17,379,015.91

% OF TOTAL **67.62%** 





**TOTAL PUBLIC DEBT(A+B)** 

AMOUNT OUTSTANDING (US\$'M)

\$83,882.66



**TOTAL PUBLIC DEBT(A+B)** 

AMOUNT OUTSTANDING (N'M)

N25,701,645.74

Percentage of Total



NIGERIA'S TOTAL PUBLIC DEBT PORTFOLIO AS AT JUNE 30, 2018









**FGN ONLY** 

AMOUNT OUTSTANDING (US\$'M)

\$17,834.76

AMOUNT
OUTSTANDING (N'M)

N5,475,270.38

% OF TOTAL **24.47%** 



**STATES & FCT** 

AMOUNT OUTSTANDING (US\$'M)

\$4,248.68

AMOUNT OUTSTANDING (N'M)

N1.304.345.98

% OF TOTAL **5.83%** 



TOTAL EXTERNAL DEBT

AMOUNT OUTSTANDING (US\$'M)

\$22,083.44

AMOUNT OUTSTANDING (N'M)

N6,750,907.61

% OF TOTAL **30.17%** 





**FGN ONLY** 

AMOUNT OUTSTANDING (US\$'M)

\$39.749.55

AMOUNT OUTSTANDING (N'M)

N12.151.437.66

% OF TOTAL **54.30%** 



**STATES & FCT** 

AMOUNT OUTSTANDING (US\$'M)

\$11.374.95

AMOUNT OUTSTANDING (N'M)

N3.477.321.00

% OF TOTAL 15.54%



TOTAL DOMESTIC DEBT

AMOUNT OUTSTANDING (US\$'M)

\$51,124.50

AMOUNT OUTSTANDING (N'M)

N15,695,221.50

% OF TOTAL **70.13%** 





**TOTAL PUBLIC DEBT(A+B)** 

AMOUNT OUTSTANDING (US\$'M)

\$73,207.94



**TOTAL PUBLIC DEBT(A+B)** 

AMOUNT OUTSTANDING (N'M)

N22,379,666.27





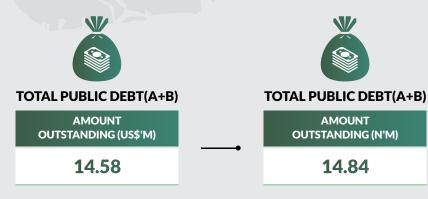
NIGERIA'S TOTAL PUBLIC DEBT PORTFOLIO PERCENTAGE GROWTH RATE



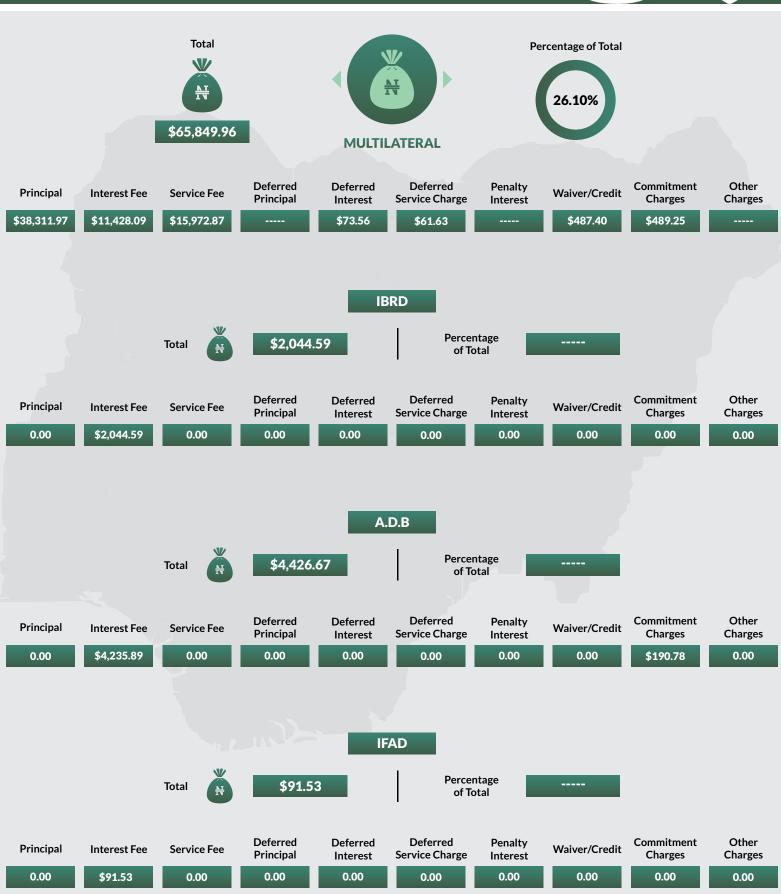


|   |                                | Growth Rate %                  |                                |
|---|--------------------------------|--------------------------------|--------------------------------|
|   |                                |                                |                                |
| Α | FGN ONLY                       | STATES & FCT                   | TOTAL EXTERNAL DEBT            |
|   | AMOUNT<br>OUTSTANDING (US\$'M) | AMOUNT OUTSTANDING (US\$'M)    | AMOUNT<br>OUTSTANDING (US\$'M) |
|   | 28.33                          | 0.61                           | 23.00                          |
|   | AMOUNT<br>OUTSTANDING (N'M)    | AMOUNT<br>OUTSTANDING (N'M)    | AMOUNT<br>OUTSTANDING (N'M)    |
|   | 28.08                          | 0.41                           | 23.28                          |
|   | 4)                             |                                |                                |
|   |                                |                                |                                |
|   |                                |                                |                                |
| В | FGN ONLY                       | STATES & FCT                   | TOTAL DOMESTIC DEBT            |
|   | AMOUNT<br>OUTSTANDING (US\$'M) | AMOUNT<br>OUTSTANDING (US\$'M) | AMOUNT<br>OUTSTANDING (US\$'M) |
|   | 10.13                          | 13.80                          | 10.94                          |
|   | AMOUNT<br>OUTSTANDING (N'M)    | AMOUNT<br>OUTSTANDING (N'M)    | AMOUNT<br>OUTSTANDING (N'M)    |
|   | 10.38                          | 14.06                          | 10.73                          |
|   |                                |                                |                                |

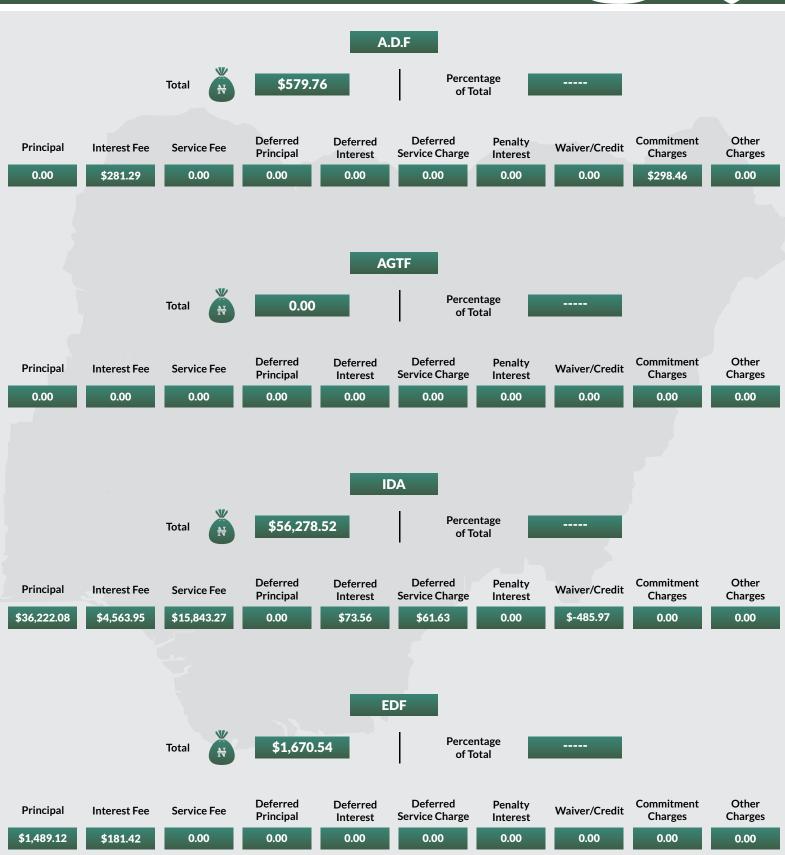




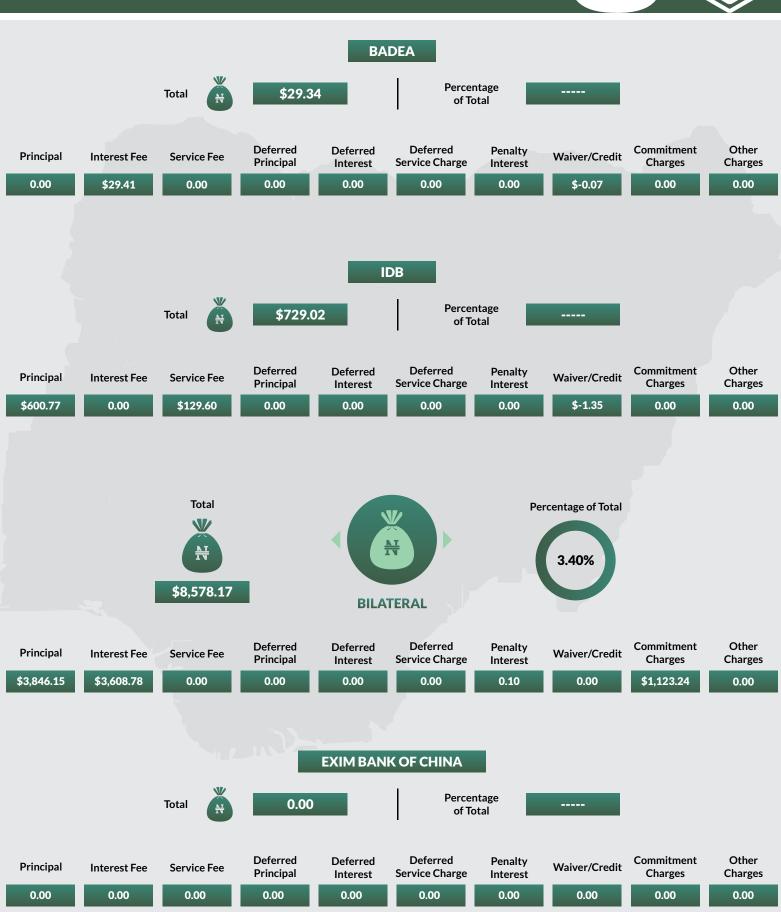






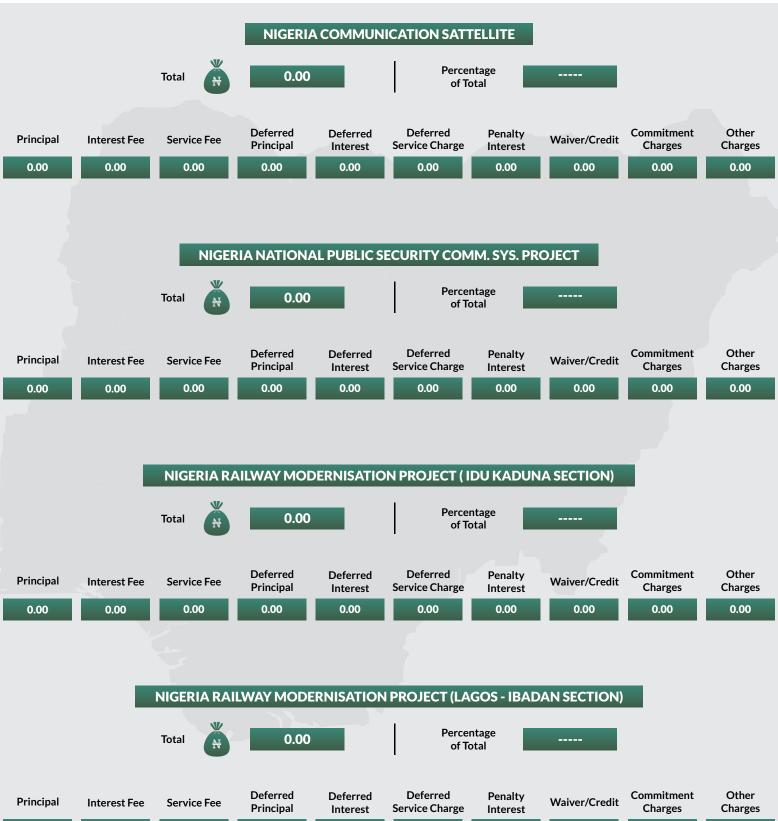






**EXTERNAL DEBT SERVICE** 





0.00

0.00

0.00

0.00

0.00

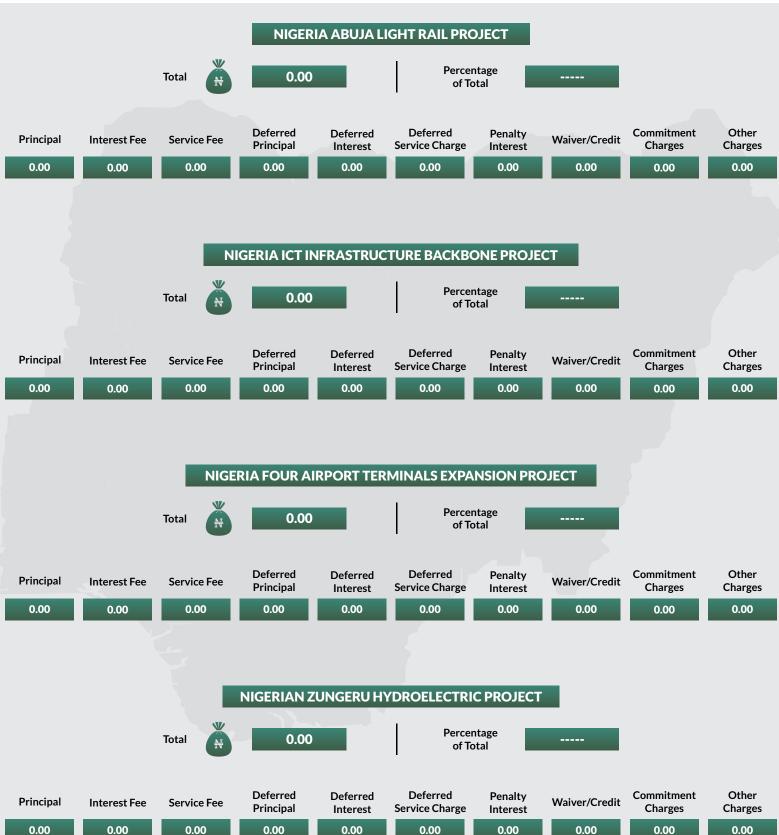
0.00

0.00

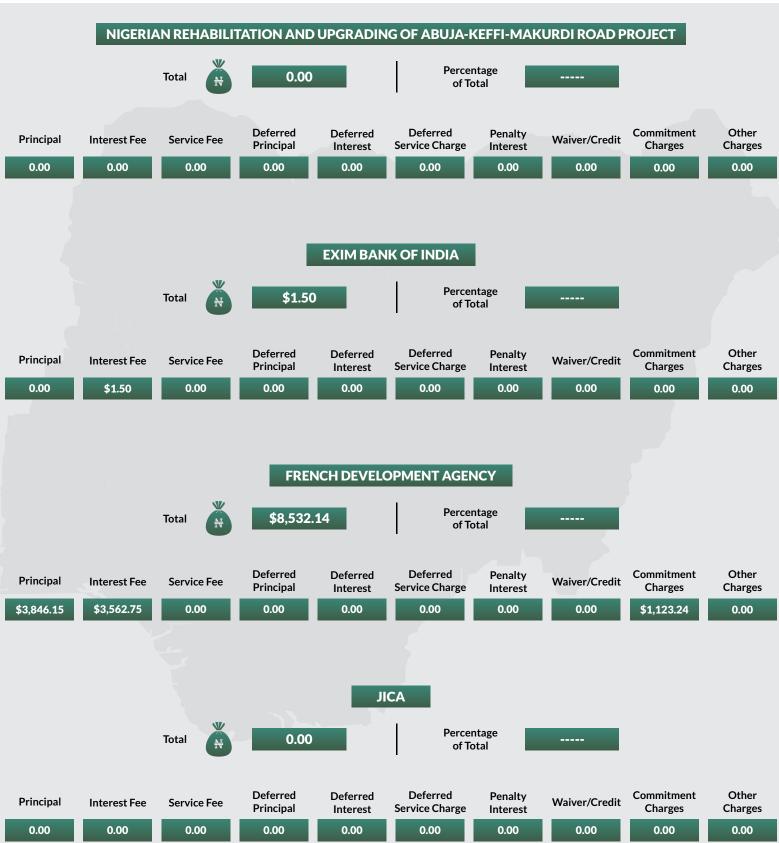
0.00

0.00

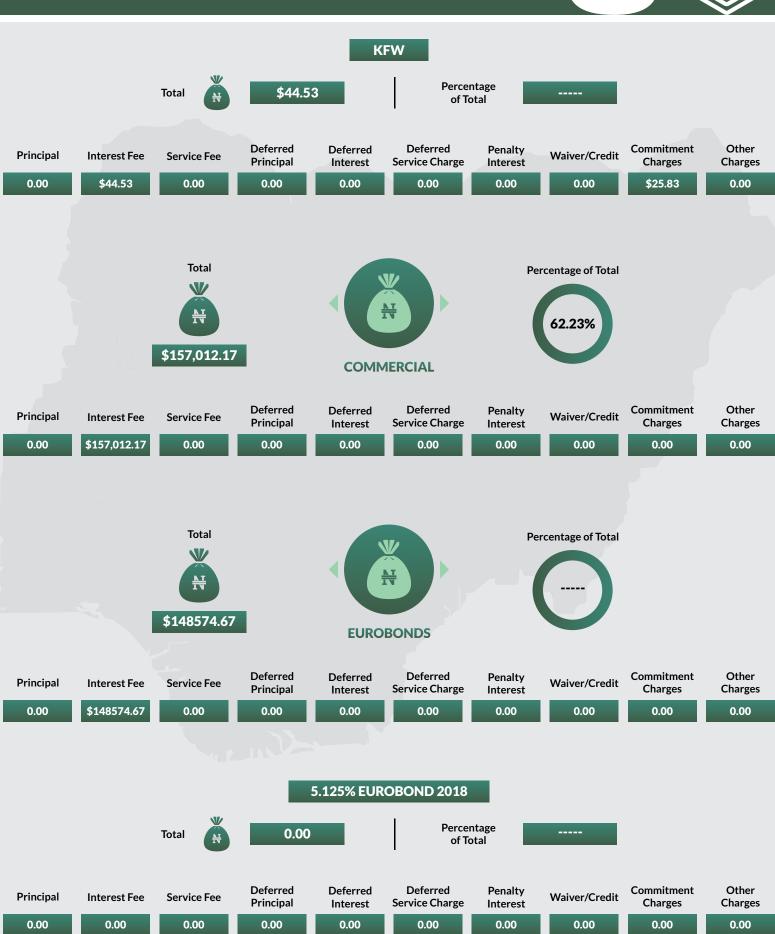




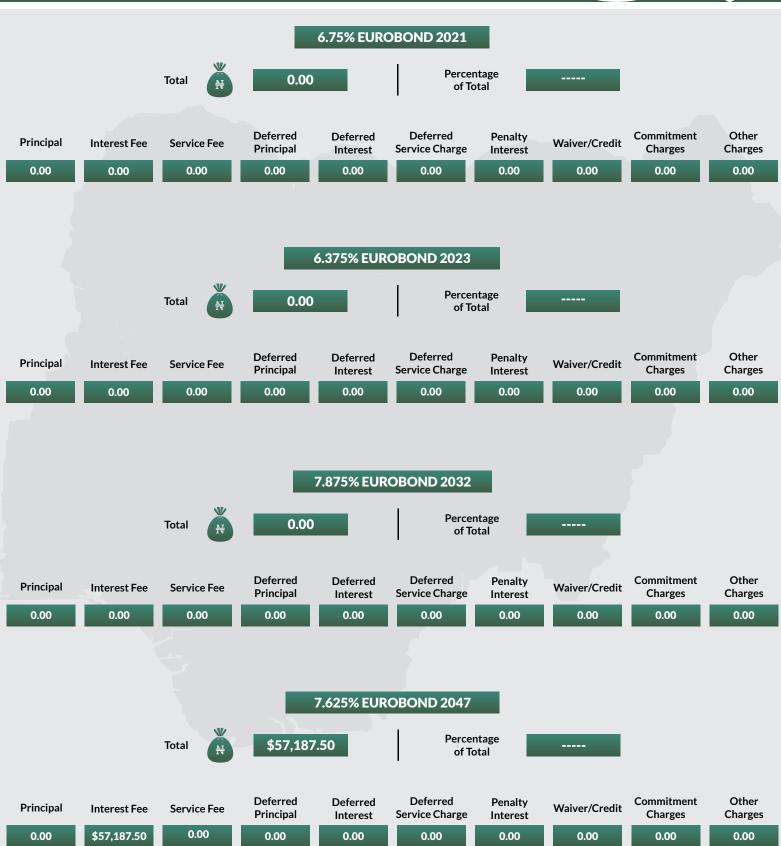




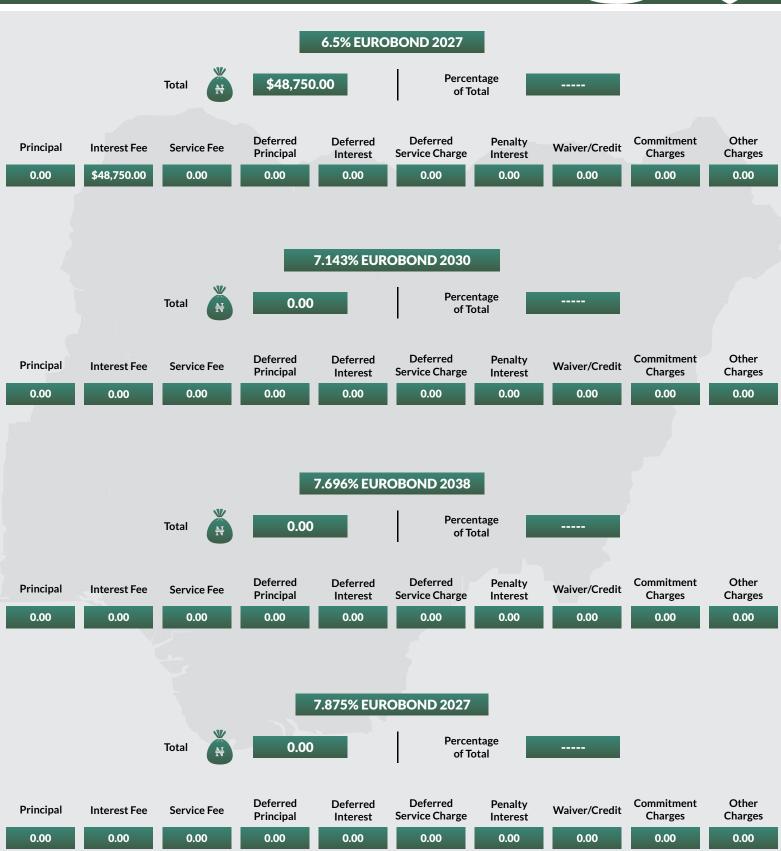




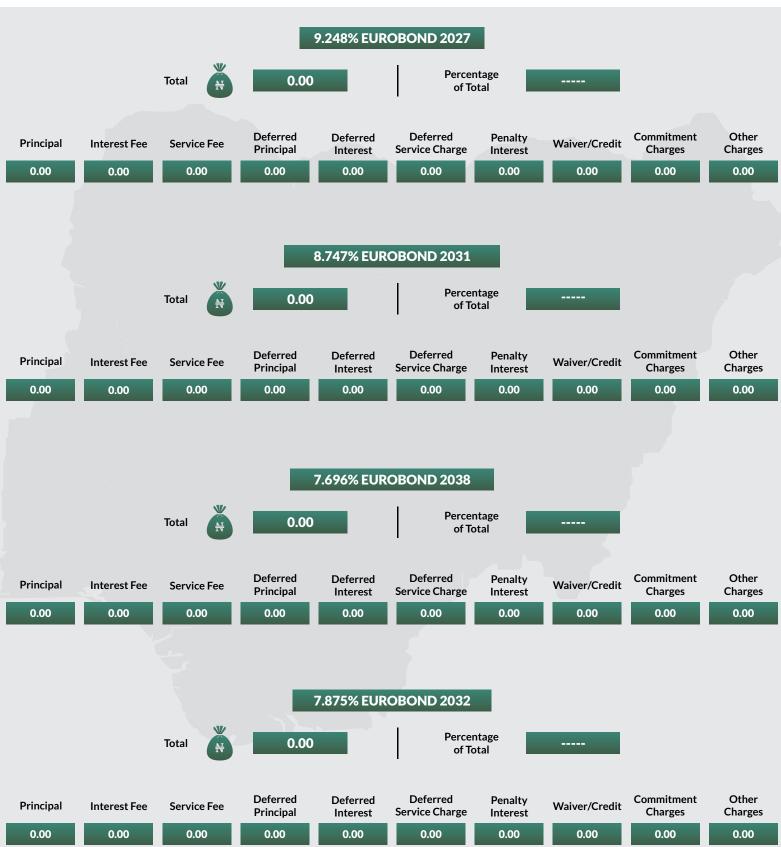












**EXTERNAL DEBT SERVICE** 









\$42.637.17

Percentage of Total

Principal

Interest Fee

Service Fee

Deferred Principal

Deferred Interest

Deferred **Service Charge** 

Penalty Interest Waiver/Credit

Commitment Charges

Other Charges

0.00

\$42,637.17

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00



\$8,437.50



**DIASPORA BOND** 

Percentage of Total



Principal

Interest Fee

Service Fee

Deferred **Principal** 

Deferred Interest

Deferred Service Charge

Penalty Interest Waiver/Credit

Commitment Charges

Other Charges

0.00

\$8,437.50

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

5.625% DIASPORA BOND 2022

Total



\$8,437,50

Percentage of Total

Principal

Interest Fee

Service Fee

Deferred Principal

Deferred Interest

Deferred Service Charge

Penalty Interest Waiver/Credit

Commitment Charges

Other

0.00

0.00

0.00

0.00

0.00

0.00

0.00

\$8.437.50

0.00

0.00

Charges

Total

\$20,859.63

**OTHERS** 

**Percentage of Total** 8.27%

Principal 0.00

Interest Fee \$20,859.63

Service Fee 0.00

Deferred Principal 0.00

Deferred Interest 0.00

Deferred Service Charge 0.00

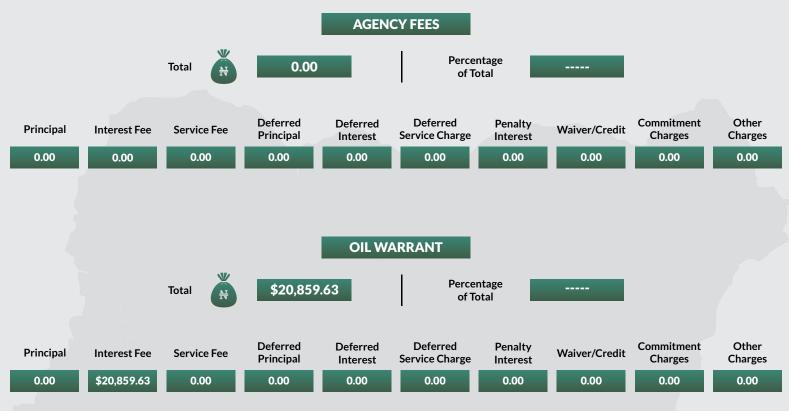
Penalty Interest 0.00

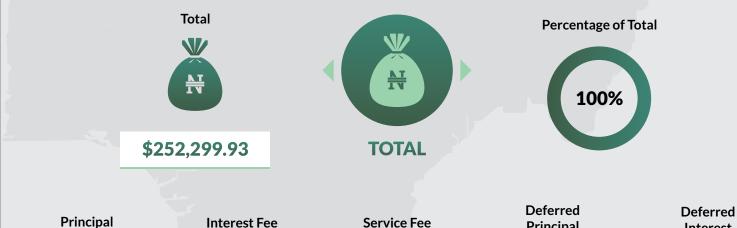
Waiver/Credit 0.00

Commitment Charges 0.00

Other Charges 0.00



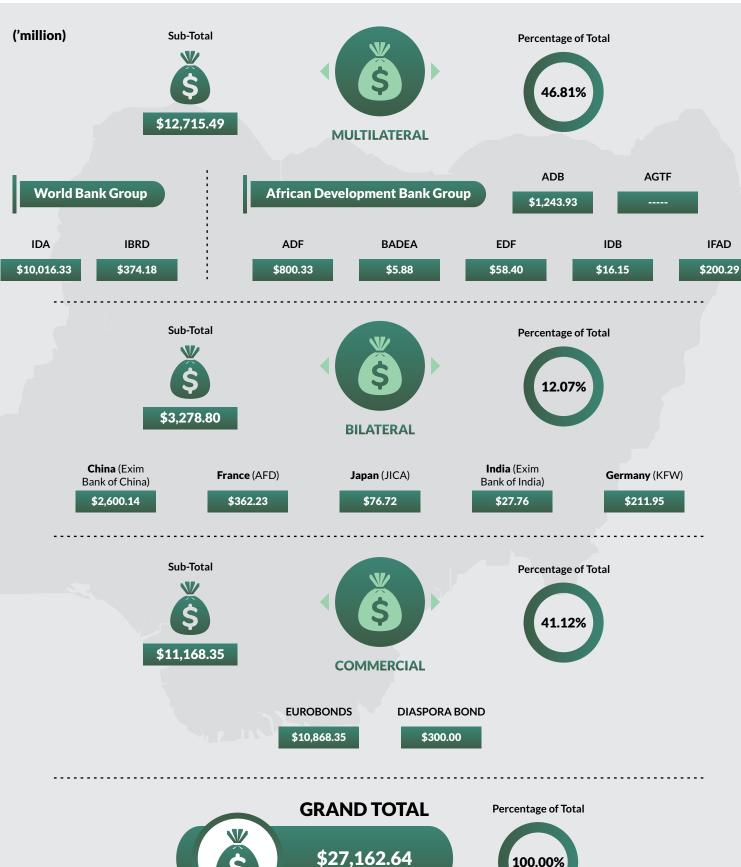




| Principal                  | Interest Fee        | Service Fee   | Principal             | Interest         |
|----------------------------|---------------------|---------------|-----------------------|------------------|
| \$42,158.13                | \$192,908.67        | \$15,972.87   | 0.00                  | \$73.56          |
|                            |                     |               |                       |                  |
| Deferred<br>Service Charge | Penalty<br>Interest | Waiver/Credit | Commitment<br>Charges | Other<br>Charges |
| \$61.63                    | 0.00                | \$-487.40     | \$1,612.49            | 0.00             |

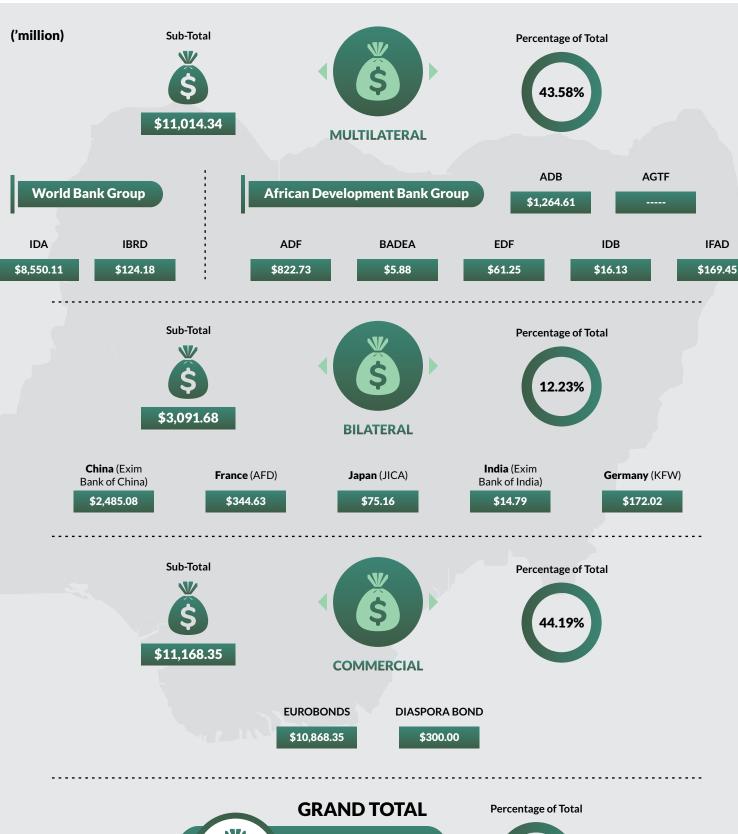






NATIONAL EXTERNAL DEBT STOCK AS AT DECEMBER 30, 2019

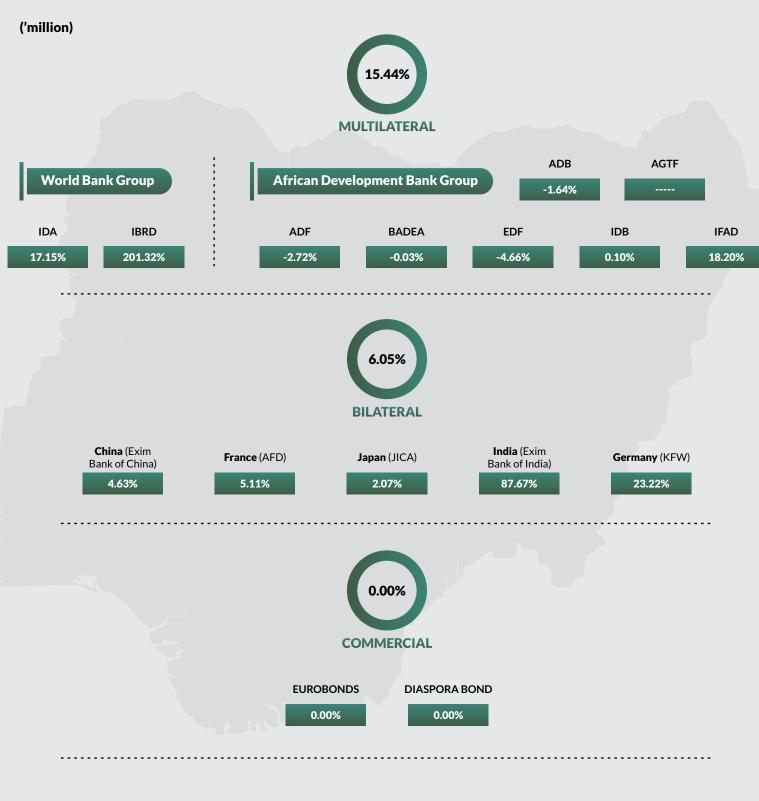




\$25,274.36

NATIONAL EXTERNAL DEBT STOCK
QUARTER ON QUARTER GROWTH PERCENTAGE







**GRAND TOTAL** 



### Methodology

Data is supplied administratively by the Debt Management Office, Nigeria and verified and validated by the National Bureau of Statistics, Nigeria.

#### NIGERIA'S TOTAL PUBLIC DEBT PORTFOLIO AS AT JUNE 30, 2019

#### Public Debt Stock - External and Domestic Debt of the FGN, States and FCT as at June 30, 2019

|    | Debt Category          | Amount Outstanding<br>(US\$'M) | Amount Outstanding<br>(N'M) | % of Total |
|----|------------------------|--------------------------------|-----------------------------|------------|
| A. | Total External Debt    | 27,162.63                      | 8,322,629.83                | 32.38%     |
|    | FGN Only               | 22,887.96                      | 7,012,870.94                | 27.29%     |
|    | States & FCT           | 4,274.67                       | 1,309,758.89                | 5.10%      |
| B. | Total Domestic Debt    | 56,720.03                      | 17,379,015.91               | 67.62%     |
|    | FGN Only               | 43,775.44                      | 13,412,796.09               | 52.19%     |
|    | States & FCT           | 12,944.58                      | 3,966,219.82                | 15.43%     |
| C. | Total Public Debt(A+B) | 83,882.66                      | 25,701,645.74               | 100%       |

#### Public Debt Stock - External and Domestic Debt of the FGN, States and FCT as at June 30, 2018

| Debt Category          | Amount Outstanding<br>(US\$'M) June 2018 | Amount Outstanding (N'M)<br>June 2018 | % of Total |  |
|------------------------|--|---------------------------------------|------------|--|
| Total External Debt    | 22,083.44                                | 6,750,907.61                          | 30.17      |  |
| FGN only               | 17,834.76                                | 5,475,270.38                          | 24.47      |  |
| States & FCT           | 4,248.68                                 | 1,304,345.98                          | 5.83       |  |
| Total Domestic Debt    | 51,124.50                                | 15,695,221.50                         | 70.13      |  |
| FGN Only               | 39,749.55                                | 12,151,437.66                         | 54.30      |  |
| States & FCT           | 11,374.95                                | 3,477,321.00                          | 15.54      |  |
| Total Public Debt(A+B) | 73,207.94                                | 22,379,666.27                         | 100.00     |  |

| Debt Category             | Growth rate % (Amount Outstanding (US\$'M) June 2018) | Growth rate %<br>(Amount<br>Outstanding (N'M)<br>June 2018) |
|---------------------------|---|---|
| Total External<br>Debt    | 23.00   | 23.28   |
| FGN only                  | 28.33   | 28.08   |
| States & FCT              | 0.61  | 0.41  |
| Total Domestic<br>Debt    | 10.94   | 10.73   |
| FGN Only                  | 10.13   | 10.38   |
| States & FCT              | 13.80   | 14.06   |
| Total Public<br>Debt(A+B) | 14.58   | 14.84   |

| Nigeria's External [           | Debt Stock as at Jui | ne 30, 2019         | Nigeria's External Del         | Nigeria's External Debt Stock as at December 30, 2019 |                     |                             |  |  |
|--------------------------------|----------------------|---------------------|--------------------------------|---|---------------------|-----------------------------|--|--|
|                                | in Millions of USD   |                     |                                | in Millions of USD                                    |                     |                             |  |  |
| Category                       | Outstanding Debt     | Percentage of Total | Category                       | Outstanding Debt                                      | Percentage of Total | Quarter on Quarter Growth % |  |  |
| MULTILATERAL                   | -                    |                     | MULTILATERAL                   | -   |                     | %                           |  |  |
| World Bank Group               |                      |                     | World Bank Group               |   |                     |                             |  |  |
| IDA                            | 10,016.33            |                     | IDA                            | 8,550.11  |                     | 17.15                       |  |  |
| IBRD                           | 374.18               |                     | IBRD                           | 124.18  |                     | 201.32                      |  |  |
| African Development Bank Group |                      |                     | African Development Bank Group |   |                     |                             |  |  |
| ADB                            | 1,243.93             |                     | ADB                            | 1,264.61  |                     | -1.64                       |  |  |
| AGTF                           | -                    |                     | AGTF                           | -   |                     |                             |  |  |
| ADF                            | 800.33               |                     | ADF                            | 822.73  |                     | -2.72                       |  |  |
| BADEA                          | 5.88                 |                     | BADEA                          | 5.88  |                     | -0.03                       |  |  |
| EDF                            | 58.40                |                     | EDF                            | 61.25   |                     | -4.66                       |  |  |
| IDB                            | 16.15                |                     | IDB                            | 16.13   |                     | 0.10                        |  |  |
| IFAD                           | 200.29               |                     | IFAD                           | 169.45  |                     | 18.20                       |  |  |
| SUB-TOTAL                      | 12,715.49            | 46.81%              | SUB-TOTAL                      | 11,014.34 43.58%                                      |                     | 15.44                       |  |  |
|                                |                      |                     |                                |   |                     |                             |  |  |
| BILATERAL                      |                      |                     | BILATERAL                      | BILATERAL   |                     |                             |  |  |
| China (Exim Bank of China)     | 2,600.14             |                     | China (Exim Bank of China)     | 2,485.08  |                     | 4.63                        |  |  |
| France (AFD)                   | 362.23               |                     | France (AFD)                   | 344.63  |                     | 5.11                        |  |  |
| Japan (JICA)                   | 76.72                |                     | Japan (JICA)                   | 75.16   |                     | 2.07                        |  |  |
| India (Exim Bank of India)     | 27.76                |                     | India (Exim Bank of India)     | 14.79   |                     | 87.67                       |  |  |
| Germany (KFW)                  | 211.95               |                     | Germany (KFW)                  | 172.02  |                     | 23.22                       |  |  |
| SUB-TOTAL                      | 3,278.80             | 12.07%              | SUB-TOTAL 3,091.68             |   | 12.23%              | 6.05                        |  |  |
|                                |                      |                     |                                |   |                     |                             |  |  |
| COMMERCIAL                     |                      |                     | COMMERCIAL                     |   |                     |                             |  |  |
| EUROBONDS                      | 10,868.35            |                     | EUROBONDS 10,868.35            |   | 0.00                |                             |  |  |
| DIASPORA BOND                  | 300.00               |                     | DIASPORA BOND                  | 300.00  |                     | 0.00                        |  |  |
| SUB-TOTAL                      | 11,168.35            | 41.12%              | SUB-TOTAL                      | 11,168.35   | 44.19%              | 0.00                        |  |  |
|                                |                      |                     |                                |   |                     |                             |  |  |
| GRAND TOTAL                    | 27,162.64            | 100.00%             | GRAND TOTAL                    | 25,274.36   | 100.00%             | 7.47                        |  |  |

| 2 Adamawa 94.113.674.40 6.500,000.00   | S/No           | States and FGN        | ates and FGN Multilateral |                    | Bilateral (CHINA<br>EXIM BANK,<br>JICA, INDIA, KFW | Commercial(EuroBo | Total             |
|--|----------------|-----------------------|---------------------------|--------------------|--|-------------------|-------------------|
| 2 Adamawa 94.113.674.40 6,500,000.00 - 100,613,674 3 Akwa Ibom 44,935.625.81 - 44,935.625.81 4 Anambra 111,783.998.80 - 111,783.998.80 5 Bauchi 133,705.364.22 - 531,3705.364.22 6 Bayelsa 56,154.690.84 - 551,546.90.7 7 Benue 33,936.861.92 - 33,936.861.92 8 Borno 21,313,194.9 - 23,313.81.9 9 Cross River 148,830,721.41 43,900,000.00 - 192,730,721.41 10 Delta 62,952,056.49 - 62,952,056.49 11 Ebonyi 76,044,993.97 - 76,044,993.97 12 Edo 277,735,972.7 - 776,044,993.97 12 Edo 277,735,972.7 - 277,735,972.13 13 Ekiti 104,771,792.18 - 104,771,792.18 14 Enugu 118,851,839.26 6,500,000.00 - 125,351,839.15 15 Gombe 36,960,036.41 - 36,960,036.41 16 Imo 61,812,739.83 7,000,000.00 - 68,812,739.11 17 Jigawa 31,550,317.67 - 31,550,317.67 18 Kaduna 223,760,252.12 - 33,550,317.67 20 Katsina 61,082,288.27 - 62,219,720.7 20 Katsina 61,082,288.27 - 62,219,720.7 20 Katsina 61,082,288.27 - 62,219,720.7 21 Kashina 61,082,288.27 - 62,219,720.7 22 Kogi 31,111,476.95 - 74,918,139.95 24 Lagos 12,77,404,576.50 143,830,000.00 - 14,918,020.22 25 Noga 31,111,476.95 - 44,918,020 - 63,766,226 27 Ogum 97,154,285.23 5,000,000.00 - 102,154,285.23 28 Nassarawa 63,768,296.18 - 63,768,296.18 29 Nover a 49,916,399.5 - 47,961,399.5 - 65,190,769.7 20 Our 97,154,285.23 5,000,000.00 - 102,154,285.33 3 Sokoto 38,594,539.81 - 93,745,285.33 3 Sokoto 38,594,539.81 - 93,745,2 |                |                       | (\$)                      | (\$)               | (\$)   |                   | (\$)              |
| 3  | 1              | Abia                  | 98,028,293.33             | -                  | -  | -                 | 98,028,293.33     |
| 4  | 2              | Adamawa               | 94,113,674.40             | 6,500,000.00       | -  | -                 | 100,613,674.40    |
| 5         Bauchil         133,705,364.22         -         -         133,705,364.2           6         Bayelsa         56,154,690.84         -         -         56,154,690.77           7         Benue         33,936,861.92         -         -         33,936,861.82           8         Borno         21,313,198.49         -         -         122,730,721.10           10         Delta         62,952,056.49         -         -         62,752,056.49           11         Ebonyi         76,044,993,97         -         -         76,044,993.71           12         Edo         277,735,972.77         -         -         277,755,972           13         Ekiti         104,771,792.18         -         -         104,771,792.18           14         Enugu         118,851,839.26         6,500,000.00         -         125,351,839.           15         Gombe         36,960,036.41         -         -         36,960,036.41           16         Imo         61,812,739.83         7,000,000.00         -         -         618,273.93.17           17         Jigawa         31,550,317.67         -         -         223,760,252.17           19         Kano  | 3              | Akwa Ibom             | 44,935,625.88             | -                  | -  | -                 | 44,935,625.88     |
| 6 Bayelsa 56.154.690.84  |                | Anambra               | 111,783,998.80            | -                  | -  | -                 | 111,783,998.80    |
| 7         Benue         33,936,861.92         -         -         33,936,861         9         Cross River         148,830,721.41         43,900,000.00         -         -         21,313,198.99         -         -         -         21,313,198.19         9         Cross River         148,830,721.41         43,900,000.00         -         -         127,730,721.10         102,730,721.11         104,741,793.97         -         -         76,044,993.79         -         -         76,044,993.79         -         -         76,044,993.79         -         -         76,044,993.71         -         -         76,044,993.71         -         -         76,044,993.71         -         -         77,050,449.793.12         -         -         -         76,044,993.71         -         -         77,050,447,993.71         -         -         -         76,044,993.71         -         -         -         -         -         18,047,779.72         -  | 5              | Bauchi                | 133,705,364.22            | -                  | -  | -                 | 133,705,364.22    |
| 8         Borno         21,313,198,49         -         -         21,313,198           9         Cross River         148,830,721,41         43,900,000,00         -         -         122,730,721           10         Delta         62,952,056,49         -         -         62,952,056           11         Ebonyi         76,044,993,37         -         -         76,044,993           12         Edo         277,735,972         -         -         277,735,772           13         Ekiti         104,771,792,18         -         -         104,771,792           14         Enugu         118,851,839         -         -         104,771,792           15         Gombe         36,960,036,41         -         -         -         36,960,036           16         Imo         61,812,739,23         7,000,000,00         -         -         68,812,739           17         Jigawa         31,550,317         -         -         21,550,313           18         Kaduna         223,760,252,12         -         -         -         223,760,252           19         Kano         62,219,720         -         -         -         22,219,720           <   | 6              | Bayelsa               | 56,154,690.84             | -                  | -  | -                 | 56,154,690.84     |
| 9 Cross River 148,830,721.41 43,900,000.00 - 192,730,721. 10 Delta 62,952,056.49 62,952,056. 11 Ebonyi 76,044,993.97 76,044,993. 12 Edo 277,735,972.77 277,735,972.17 104,771,792.18 104,771,792.18 104,771,792.18 104,771,792.14 Enugu 118,851,839.26 6,500,000.00 - 125,351,839. 15 Gombe 36,960,036.41 36,960,036. 16 Imo 61,812,739.83 7,000,000.00 88,812,739. 17 Jigawa 31,550,317.67 31,550,317.67 31,550,317.67 223,780,252. 19 Kaduna 223,760,252.12 223,780,252. 19 Kano 62,219,720,77 62,219,720. 20 Katsina 61,082,288.27 62,219,720. 21 Kebbi 44,918,042.07 10,182,288.22 - 10,182,289.22 10,182,289.22 10,182,289.22 10,182,289.22 10,182,289.23   | 7              | Benue                 |                           | -                  | -  | -                 | 33,936,861.92     |
| Delta  | 8              | Borno                 | 21,313,198.49             | -                  | -  | -                 | 21,313,198.49     |
| 11   | 9              | Cross River           | 148,830,721.41            | 43,900,000.00      | -  | -                 | 192,730,721.41    |
| Edo  | 10             | Delta                 | 62,952,056.49             | -                  | -  | -                 | 62,952,056.49     |
| 13   | 11             | Ebonyi                | 76,044,993.97             | -                  | -  | -                 | 76,044,993.97     |
| 14         Enugu         118.851.839.26         6.500,000.00         -         -         125.351.839           15         Gombe         36,960,036.41         -         -         -         36,960,036           16         Imo         61.812,739.83         7,000,000.00         -         -         6.8812,739           17         Jigawa         31.550,317.67         -         -         -         31.550,317           18         Kaduna         223,760,252.12         -         -         -         223,760,252           19         Kano         62,219,720.77         -         -         -         62,219,720           20         Katsina         61,082,288.27         -         -         -         61,082,288           21         Kebbi         44,918,042.07         -         -         -         44,918,042           22         Kogi         31,111,476.95         -         -         -         41,918,042           23         Kwara         47,961,393.95         -         -         -         47,961,939           24         Lagos         1,274,44,576.50         143,830,000.00         -         -         -         63,768,296.18           25   | 12             | Edo                   | 277,735,972.77            | -                  | -  | -                 | 277,735,972.77    |
| 15   | 13             | Ekiti                 | 104,771,792.18            | -                  | -  | -                 | 104,771,792.18    |
| 15   | 14             | Enugu                 |                           | 6,500,000.00       | -  | -                 | 125,351,839.26    |
| 16         Imo         61,812,739.83         7,000,000,00         -         -         68,812,739.17           17         Jigawa         31,550,317.67         -         -         -         31,550,317.67         -         -         223,760,252.12         -         -         -         223,760,252.12         -         -         -         223,760,252.19         -         -         62,219,720.77         -         -         -         62,219,720.20         -         -         64,219,720.77         -         -         -         62,219,720.20         -         -         -         61,082,288.27         -         -         -         64,918,042.07         -         -         -         44,918,042.07         -         -         -         44,918,042.07         -         -         -         44,918,042.07         -         -         -         44,918,042.07         -         -         -         -         47,961,939.91         - <t< td=""><td></td><td></td><td></td><td>, , , <sub>-</sub></td><td>-</td><td>-</td><td>36,960,036.41</td></t<>   |                |                       |                           | , , , <sub>-</sub> | -  | -                 | 36,960,036.41     |
| 17   |                |                       |                           | 7,000,000.00       | -  | -                 | 68,812,739.83     |
| 18         Kaduna         223,760,252.12         -         -         223,760,252           19         Kano         62,219,720,77         -         -         62,219,720,72           20         Katsina         61,082,288,27         -         -         -         61,082,288           21         Kebbi         44,918,042,07         -         -         44,918,042           22         Kogi         31,111,476,95         -         -         -         47,961,939           24         Lagos         1,277,404,576.50         143,830,000,00         -         -         1,421,234,576           25         Nassarawa         63,768,296.18         -         -         63,768,296           26         Niger         52,690,776.88         12,500,000,00         -         -         65,190,776           27         Ogun         97,154,285.23         5,000,000,00         -         -         65,190,776           27         Ogun         97,154,285.23         5,000,000,00         -         -         78,980,779           29         Osun         8,250,321,66         12,245,980,00         -         -         97,496,310           30         Oyo         136,531,758,12         <   |                | <del> </del>          |                           | -                  | -  | -                 | 31,550,317.67     |
| 19   |                |                       |                           | -                  | -  | -                 |                   |
| 20   |                |                       |                           | -                  | -  | -                 | 62,219,720.77     |
| 21 Kebbi 44,918,042.07 44,918,042. 22 Kogi 31,111,476.95 31,111,476. 23 Kwara 47,961,939.95 47,961,939. 24 Lagos 1,277,404,576.50 143,830,000.00 1,421,234,576. 25 Nassarawa 63,768,296.18 63,768,296. 26 Niger 52,690,776.88 12,500,000.00 65,190,776. 27 Ogun 97,154,285.23 5,000,000.00 102,154,285. 28 Ondo 78,980,779.09 78,980,779. 29 Osun 85,250,321.66 12,245,989.00 77,496,310. 30 Oyo 136,531,758.12 136,531,758. 31 Plateau 28,491,926.97 28,491,926. 32 Rivers 80,915,343.53 28,491,926. 33 Sokoto 38,594,539.81 80,915,343. 34 Taraba 21,316,143.05 21,316,143. 35 Yobe 27,242,686.26 21,316,143. 35 Yobe 27,242,686.26 22,242,686.26 36 Zamfara 33,101,729.89 33,101,729. 37 FCT 31,215,043.81 31,215,043. Sub-Total State & FCT 4,037,194,104.96 237,475,989.00 33,101,729. Grand Total 12,715,491,265.00 362,227,235.00 2,916,563,553.00 11,168,352,000.00 27,162,634,053.  Percentage of States' DebtStock to the Total Debt Stock Percentage of States' DebtStock to the Total Debt Stock Percentage of Federal Government's DebtStock to the Total Debt Stock  |                |                       |                           | -                  | -  | -                 | 61,082,288.27     |
| Section  |                |                       |                           | -                  | -  | -                 | 44,918,042.07     |
| 23 Kwara 47,961,939.95 47,961,939.95 24 Lagos 1,277,404,576.50 143,830,000.00 1,421,234,576 25 Nassarawa 63,768,296.18 63,768,296.18 26 Niger 52,690,776.88 12,500,000.00 65,190,776. 27 Ogun 97,154,285.23 5,000,000.00 102,154,285.28 Ondo 78,980,779.09 78,980,779. 29 Osun 85,250,321.66 12,245,989.00 78,980,779. 29 Osun 85,250,321.66 12,245,989.00 97,496,310. 30 Oyo 136,531,758.12 136,531,758.13 Plateau 28,491,926.97 28,491,926. 32 Rivers 80,915,343.53 80,915,343.33 Sokoto 38,594,539.81 38,945,39.34 Taraba 21,316,143.05 21,316,143.35 Yobe 27,242,686.26 27,242,686.36 Zamfara 33,101,729.89 33,101,729.89 31,215,043.81 Sub-Total State & FCT 4,037,194,104.96 237,475,989.00 27,242,686.  Fercentage of States' DebtStock to the Total Debt Stock Percentage of Federal Govennent's DebtStock to the Total Debt Stock Percentage of Federal Govennent's DebtStock to the Total Debt Stock 84%   |                |                       |                           | _                  | _  | _                 | 31,111,476.95     |
| 24         Lagos         1,277,404,576.50         143,830,000.00         -         -         1,421,234,576           25         Nassarawa         63,768,296.18         -         -         63,768,296.           26         Niger         52,690,776.88         12,500,000.00         -         -         65,190,776.           27         Ogun         97,154,285.23         5,000,000.00         -         -         102,154,285.           28         Ondo         78,980,779.09         -         -         -         78,980,779.           29         Osun         85,250,321.66         12,245,989.00         -         -         97,496,310.           30         Oyo         136,531,758.12         -         -         -         136,531,758.           31         Plateau         28,491,926.97         -         -         -         28,491,926.           32         Rivers         80,915,343.53         -         -         -         80,915,343.           33         Sokoto         38,594,539.81         -         -         -         21,316,143.           35         Yobe         27,242,686.26         -         -         -         -         27,242,686.   |                |                       |                           | _                  | _  | _                 |                   |
| 25 Nassarawa 63,768,296.18 63,768,296. 26 Niger 52,690,776.88 12,500,000.00 65,190,776. 27 Ogun 97,154,285.23 5,000,000.00 102,154,285. 28 Ondo 78,980,779.09 78,980,779. 29 Osun 85,250,321.66 12,245,989.00 97,496,310. 30 Oyo 136,531,758.12 136,531,758. 31 Plateau 28,491,926,97 28,491,926. 32 Rivers 80,915,343.53 80,915,343. 33 Sokoto 38,594,539.81 38,594,539. 34 Taraba 21,316,143.05 38,594,539. 35 Yobe 27,242,686.26 21,316,143. 35 Yobe 27,242,686.26 27,242,686. 36 Zamfara 33,101,729.89 33,101,729. 37 FCT 31,215,043.81 31,215,043. Sub-Total State & FCT 4,037,194,104.96 237,475,989.00 4,274,670,093. FGN 8,678,297,160.04 124,751,246.00 2,916,563,553.00 11,168,352,000.00 22,887,963,959. Grand Total 12,715,491,265.00 12,715,491,265.00 27,162,634,053.  Percentage of States' DebtStock to the Total Debt Stock Percentage of Federal Govenment's DebtStock to the Total Debt Stock Percentage of Federal Govenment's DebtStock to the Total Debt Stock   |                |                       |                           | 143 830 000 00     |  |                   |                   |
| 26         Niger         52,690,776.88         12,500,000.00         -         -         65,190,776.           27         Ogun         97,154,285.23         5,000,000.00         -         -         102,154,285.           28         Ondo         78,980,779.09         -         -         -         78,980,779.           29         Osun         85,250,321.66         12,245,989.00         -         -         97,496,310.           30         Oyo         136,531,758.12         -         -         -         136,531,758.           31         Plateau         28,491,926.97         -         -         -         28,491,926.           32         Rivers         80,915,343.53         -         -         -         80,915,343.           33         Sokoto         38,594,539.81         -         -         -         80,915,343.           34         Taraba         21,316,143.05         -         -         -         21,316,143.           35         Yobe         27,242,686.26         -         -         -         27,242,686.           36         Zamfara         33,101,729.89         -         -         -         31,215,043.           Sub-Total State  |                |                       |                           | -                  | -  |                   |                   |
| 27         Ogun         97,154,285.23         5,000,000.00         -         -         102,154,285.2           28         Ondo         78,980,779.09         -         -         78,980,779.           29         Osun         85,250,321.66         12,245,989.00         -         -         97,496,310.           30         Oyo         136,531,758.12         -         -         -         136,531,758.           31         Plateau         28,491,926.97         -         -         -         28,491,926.           32         Rivers         80,915,343.53         -         -         -         80,915,343.           33         Sokoto         38,594,539.81         -         -         -         80,915,343.           34         Taraba         21,316,143.05         -         -         -         21,316,143.           35         Yobe         27,242,686.26         -         -         -         27,242,686.           36         Zamfara         33,101,729.89         -         -         -         31,215,043.           Sub-Total State & FCT         4,037,194,104.96         237,475,989.00         -         -         4,274,670,093.           FGN         8,678,297   |                |                       |                           | 12 500 000 00      | _  | _                 |                   |
| 28         Ondo         78,980,779.09         -         -         78,980,779.           29         Osun         85,250,321.66         12,245,989.00         -         -         97,496,310.           30         Oyo         136,531,758.12         -         -         -         136,531,758.           31         Plateau         28,491,926.97         -         -         -         28,491,926.           32         Rivers         80,915,343.53         -         -         -         80,915,343.           33         Sokoto         38,594,539.81         -         -         -         38,594,539.           34         Taraba         21,316,143.05         -         -         -         21,316,143.           35         Yobe         27,242,686.26         -         -         -         27,242,686.           36         Zamfara         33,101,729.89         -         -         -         33,101,729.           37         FCT         31,215,043.81         -         -         -         4,274,670,093.           Sub-Total State & FCT         4,037,194,104.96         237,475,989.00         -         -         -         4,274,670,093.           Grand Total  |                |                       |                           |                    | _  | _                 |                   |
| 29   |                |                       |                           | -                  | _  | _                 |                   |
| 30   |                |                       |                           | 12 245 989 00      | _  | _                 |                   |
| Signature  |                |                       |                           | -                  |  | +                 |                   |
| 32   Rivers   80,915,343.53   -   -   -   80,915,343.   33   Sokoto   38,594,539.81   -   -   -   38,594,539.   34   Taraba   21,316,143.05   -   -   -   21,316,143.   35   Yobe   27,242,686.26   -   -   -   27,242,686.   36   Zamfara   33,101,729.89   -   -   -   33,101,729.   37   FCT   31,215,043.81   -   -   -   31,215,043.   Sub-Total State & FCT   4,037,194,104.96   237,475,989.00   -   -   4,274,670,093.   FGN   8,678,297,160.04   124,751,246.00   2,916,563,553.00   11,168,352,000.00   22,887,963,959.   Grand Total   12,715,491,265.00   362,227,235.00   2,916,563,553.00   11,168,352,000.00   27,162,634,053.   Arrears owed by States   12,715,491,265.00   362,227,235.00   2,916,563,553.00   11,168,352,000.00   27,162,634,053.   Arrears owed by States   12,715,491,265.00   362,227,235.00   2,916,563,553.00   362,227,235.0   |                | <del></del>           |                           | _                  |  |                   |                   |
| 33   Sokoto   38,594,539.81   -   -   -   38,594,539.81   34   Taraba   21,316,143.05   -   -   -   21,316,143.05   35   Yobe   27,242,686.26   -   -   -   27,242,686.26   36   Zamfara   33,101,729.89   -   -   -   33,101,729.89   37   FCT   31,215,043.81   -   -   -   31,215,043.81   Sub-Total State & FCT   4,037,194,104.96   237,475,989.00   -   -   -   4,274,670,093.8678,297,160.04   124,751,246.00   2,916,563,553.00   11,168,352,000.00   22,887,963,959.86   States   12,715,491,265.00   362,227,235.00   2,916,563,553.00   11,168,352,000.00   27,162,634,053.86   27,162,634,05   |                |                       |                           |                    |  |                   |                   |
| 34         Taraba         21,316,143.05         -         -         21,316,143.05         -         -         27,242,686.26         -         -         27,242,686.26         -         -         27,242,686.26         -         -         -         27,242,686.26         -         -         -         27,242,686.26         -         -         -         33,101,729.89         -         -         -         33,101,729.37         -         -         33,101,729.37         -         -         31,215,043.81         -         -         -         31,215,043.81         -         -         -         4,274,670,093.72         -         -         4,274,670,093.72         -         -         4,274,670,093.72         -         -         4,274,670,093.72         -         -         4,274,670,093.72         -         -         4,274,670,093.72         -         -         -         4,274,670,093.72         -         -         -         4,274,670,093.72         -         -         -         4,274,670,093.72         -   |                |                       |                           |                    |  |                   |                   |
| 35   Yobe   27,242,686.26   -   -   -   27,242,686.26   36   Zamfara   33,101,729.89   -   -   33,101,729.89   37   FCT   31,215,043.81   -   -   31,215,043.81   -   -   31,215,043.81   -   -   4,274,670,093.   |                |                       |                           | _                  |  | _                 |                   |
| 36   Zamfara   33,101,729.89   -   -   33,101,729.89   37   FCT   31,215,043.81   -   -   31,215,043.81   -   -   31,215,043.81   -   -   31,215,043.81   -   -   4,274,670,093.80b-Total State & FCT   4,037,194,104.96   237,475,989.00   -   -   4,274,670,093.8678,297,160.04   124,751,246.00   2,916,563,553.00   11,168,352,000.00   22,887,963,959.867   2,715,491,265.00   362,227,235.00   2,916,563,553.00   11,168,352,000.00   27,162,634,053.88     12,715,491,265.00     12,715,491,265.00     27,162,634,053.88     27,162,634   |                |                       |                           | _                  |  | _                 |                   |
| 37   FCT   31,215,043.81   -   -   31,215,043.81   Sub-Total State & FCT   4,037,194,104.96   237,475,989.00   -   4,274,670,093.56   4,274,670,093.57   4,274,670,   |                | ·                     |                           | _                  |  | _                 |                   |
| Sub-Total State & FCT         4,037,194,104.96         237,475,989.00         -         4,274,670,093.           FGN         8,678,297,160.04         124,751,246.00         2,916,563,553.00         11,168,352,000.00         22,887,963,959.           Grand Total         12,715,491,265.00         362,227,235.00         2,916,563,553.00         11,168,352,000.00         27,162,634,053.           Arrears owed by States         12,715,491,265.00         2916,563,553.00         11,168,352,000.00         27,162,634,053.           Total States without Arrears         27,162,634,053.         27,162,634,053.           Percentage of States' DebtStock to the Total Debt Stock         16%           Percentage of Federal Govenment's DebtStock to the Total Debt Stock         84%  |                |                       |                           | -                  |  | -                 |                   |
| FGN  |                |                       |                           | 237 475 090 00     |  | _                 |                   |
| Arrears owed by States   12,715,491,265.00   362,227,235.00   2,916,563,553.00   11,168,352,000.00   27,162,634,053.     Arrears owed by States   12,715,491,265.00  |                | otal State & I C I    |                           |                    | 2 014 542 552 00                                   | 11 169 353 000 00 |                   |
| Arrears owed by States Total States without Arrears  27,162,634,053.  Percentage of States' DebtStock to the Total Debt Stock Percentage of Federal Govenment's DebtStock to the Total Debt Stock 84%  |                | otal                  |                           |                    |  |                   |                   |
| Total States without Arrears  27,162,634,053.  Percentage of States' DebtStock to the Total Debt Stock Percentage of Federal Govenment's DebtStock to the Total Debt Stock 84%   | <u>Granu i</u> | Arrears owed by       |                           | 302,227,233.00     | 2,710,303,333.00                                   | 11,166,332,000.00 | 27,102,034,033.00 |
| Percentage of States' DebtStock to the Total Debt Stock Percentage of Federal Govenment's DebtStock to the Total Debt Stock  84%   |                | Total States          |                           |                    |  |                   |                   |
| Percentage of Federal Govenment's DebtStock to the Total Debt Stock 84%  |                |                       |                           |                    |  |                   | 27,162,634,053.00 |
| Percentage of Federal Govenment's DebtStock to the Total Debt Stock 84%  | Dorcont        | age of States' Dob+S+ | ack to the Total Dobt St  | ock                |  |                   | 140/              |
|  |                |                       |                           |                    |  |                   |                   |
|  | rercent        | age of rederal Goven  | ment a Depratock to th    | e TOTAL DEDI STOCK |  |                   | 100%              |

|        | Fe               | ederal Government, St | ates and FCT's Ext | ernal Debt Stock as a          | at 31 December 2018   |                   | Federal Government             |                       |                    |
|--------|------------------|-----------------------|--------------------|--------------------------------|-----------------------|-------------------|--------------------------------|-----------------------|--------------------|
| S/No   | States and FGN   | Multilateral          | Bilateral (AFD)    | Bilateral (CHINA EXIM<br>BANK, | Commercial(EuroBonds  | Total             | States and FCT's External Debt |                       |                    |
| 3/110  | States and 1 Ort |                       |                    | JICA, INDIA, KFW               | & diaspora Bond)      |                   | Stock as at at                 | Year on Year Growth % | Quarter on Quarter |
|        |                  | (\$)                  | (\$)               | (\$)                           |                       | (\$)              | 30 June 2018                   | Growth %              | Growth %           |
| 1      | Abia             | 98,582,798.91         | -                  | -                              | -                     | 98,582,798.91     | 100,217,589.59                 | -2.18                 | -0.56              |
| 2      | Adamawa          | 91,290,423.73         | 6,500,000.00       | -                              | -                     | 97,790,423.73     | 57,860,541.54                  | 73.89                 | 2.89               |
| 3      | Akwa Ibom        | 45,657,647.14         | -                  | -                              | -                     | 45,657,647.14     | 48,385,866.53                  | -7.13                 | -1.58              |
| 4      | Anambra          | 107,041,487.48        | -                  | -                              | -                     | 107,041,487.48    | 107,438,517.03                 | 4.04                  | 4.43               |
| 5      | Bauchi           | 133,930,757.08        | -                  | -                              | -                     | 133,930,757.08    | 134,907,612.92                 | -0.89                 | -0.17              |
| 6      | Bayelsa          | 56,623,178.71         | -                  | -                              | -                     | 56,623,178.71     | 57,256,211.04                  | -1.92                 | -0.83              |
| 7      | Benue            | 39,610,851.64         | -                  | -                              | -                     | 39,610,851.64     | 34,750,363.40                  | -2.34                 | -14.32             |
| 8      | Borno            | 21,618,240.11         | -                  | •                              | -                     | 21,618,240.11     | 22,292,486.47                  | -4.39                 | -1.41              |
| 9      | Cross River      | 144,873,736.81        | 43,900,000.00      | •                              | -                     | 188,773,736.81    | 193,796,061.81                 | -0.55                 | 2.10               |
| 10     | Delta            | 63,286,948.43         | -                  |                                | -                     | 63,286,948.43     | 63,825,838.81                  | -1.37                 | -0.53              |
| 11     | Ebonyi           | 66,653,026.12         | -                  | -                              | -                     | 66,653,026.12     | 67,901,721.07                  | 11.99                 | 14.09              |
| 12     | Edo              | 276,253,922.96        | -                  | -                              | -                     | 276,253,922.96    | 279,029,896.21                 | -0.46                 | 0.54               |
| 13     | Ekiti            | 106,208,598.19        | -                  | -                              | -                     | 106,208,598.19    | 97,994,770.66                  | 6.92                  | -1.35              |
| 14     | Enugu            | 119,677,662.23        | 6,500,000.00       |                                | -                     | 126,177,662.23    | 127,952,029.92                 | -2.03                 | -0.65              |
| 15     | Gombe            | 37,406,069.57         |                    | -                              | -                     | 37,406,069.57     | 38,500,292.18                  | -4.00                 | -1.19              |
| 16     | Imo              | 59.515.586.62         | -                  | -                              | _                     | 59.515.586.62     | 61,277,993,68                  | 12.30                 | 15.62              |
| 17     | Jigawa           | 32,008,444.77         | -                  | -                              | 1 / 1 / 1 / 1 / 1 / 1 |                   | 32,800,038.17                  | -3.81                 | -1.43              |
| 18     | Kaduna           | 227,252,685.58        | -                  | -                              | -                     | 227,252,685.58    | 232,965,533.73                 | -3.95                 | -1.54              |
| 19     | Kano             | 63,409,069.74         | -                  | -                              | _                     | 63,409,069.74     | 65,047,427.46                  | -4.35                 | -1.88              |
| 20     | Katsina          | 62,133,706.90         | -                  | -                              | -                     | 62,133,706.90     | 64,757,964.40                  | -5.68                 | -1.69              |
| 21     | Kebbi            | 45,605,534.73         | _                  | _                              | -                     | 45,605,534.73     | 46,759,780,42                  | -3.94                 | -1.51              |
| 22     | Kogi             | 31,584,158,36         | _                  | _                              | -                     | 31,584,158.36     | 32,371,905.62                  | -3.89                 | -1.50              |
| 23     | Kwara            | 48,599,040.43         | _                  | -                              | _                     | 48,599,040,43     | 49.871,457.19                  | -3.83                 | -1.31              |
| 24     | Lagos            | 1,282,598,935.47      | 143,830,000.00     | -                              | -                     | 1,426,428,935.47  | 1,451,639,937.86               | -2.09                 | -0.36              |
| 25     | Nassarawa        | 59,183,665.51         | -                  | _                              | _                     | 59.183.665.51     | 61,495,066.44                  | 3.70                  | 7.75               |
| 26     | Niger            | 54,845,344.97         | 6,500,000.00       | _                              | _                     | 61,345,344.97     | 55,747,995.99                  | 16.94                 | 6.27               |
| 27     | Ogun             | 98.256.042.18         | 5.000.000.00       |                                | -                     | 103,256,042,18    | 105.388.666.18                 | -3.07                 | -1.07              |
| 28     | Ondo             | 79,854,005.14         | -                  | _                              | _                     | 79,854,005.14     | 81.417.458.58                  | -2.99                 | -1.09              |
| 29     | Osun             | 86.839.417.37         | 12,245,989.00      |                                | _                     | 99.085.406.37     | 101,567,066.28                 | -4.01                 | -1.60              |
| 30     | Ovo              | 104,997,383.47        | -                  | -                              | _                     | 104.997.383.47    | 106.334.516.11                 | 28.40                 | 30.03              |
| 31     | Plateau          | 28,874,208.63         | _                  |                                | _                     | 28,874,208.63     | 29,696,386.15                  | -4.06                 | -1.32              |
| 32     | Rivers           | 78.278.786.10         | -                  |                                | _                     | 78,278,786.10     | 79.520.400.99                  | 1.75                  | 3.37               |
| 33     | Sokoto           | 39,218,901.04         | _                  |                                | _                     | 39,218,901.04     | 40,225,935.91                  | -4.06                 | -1.59              |
| 34     | Taraba           | 21,611,262.68         | _                  | -                              | _                     | 21.611.262.68     | 22,113,312.20                  | -3.60                 | -1.37              |
| 35     | Yobe             | 27,486,482.07         | _                  |                                | -                     | 27,486,482.07     | 28.496.975.62                  | -4.40                 | -0.89              |
| 36     | Zamfara          | 33,524,208.01         |                    | _                              | _                     | 33,524,208.01     | 34,244,939.78                  | -3.34                 | -1.26              |
| 37     | FCT              | 31.848.844.12         |                    | -                              | -                     | 31.848.844.12     | 32.833.430.20                  | -4.93                 | -1.99              |
|        | otal State & FCT | 4,006,241,063.02      | 224,475,989.00     |                                | -                     | 4,230,717,052.02  | 4,248,683,988.14               | 0.61                  | 1.04               |
| 3ub-10 | FGN              | 7.008.095.136.98      | 120.153.811.00     | 2.747.046.800.00               | 11.168.352.000.00     | 21.043.647.747.98 | 17,834,756,936.86              | 28.33                 | 8.76               |
|        | Grand Total      | 11,014,336,200.00     | 344,629,800.00     | 2,747,046,800.00               | 11,168,352,000.00     | 25,274,364,800.00 | 22,083,440,925.00              | 23.00                 | 7.47               |

### FEDERAL GOVERNMENT DOMESTIC DEBT STOCK BY INSTRUMENT AS AT JUNE 30, 2019

| INSTRUMENT              | AMOUNTS IN NAIRA | % PROPORTION |
|-------------------------|------------------|--------------|
| FGN Bonds               | 9,691,417.04     | 72.26        |
| Nigerian Treasury Bills | 2,651,514.04     | 19.77        |
| Nigerian Treasury Bonds | 125,988.00       | 0.94         |
| FGN Savings Bond        | 10,431.84        | 0.08         |
| FGN Sukuk               | 200,000.00       | 1.49         |
| Green Bond              | 25,690.00        | 0.19         |
| Promissory Notes        | 707,755.17       | 5.28         |
| TOTAL                   | 13,412,796.09    | 100.00       |

| Federal Government Domestic Do |               |         |         |
|--------------------------------|---------------|---------|---------|
| Instruments                    | Growth Rate % |         |         |
| FGN Bonds                      | 9,334,737.98  | 73.07%  | 3.82    |
| Nigerian Treasury Bills        | 2,735,967.54  | 21.42%  | - 3.09  |
| Nigerian Treasury Bonds        | 150,988.00    | 1.18%   | - 16.56 |
| FGN Savings Bond               | 10,750.44     | 0.08%   | - 2.96  |
| FGN Sukuk                      | 200,000.00    | 1.57%   | -       |
| Green Bond                     | 10,690.00     | 0.08%   | 140.32  |
| Promissory Notes               | 331,271.74    | 2.59%   | 113.65  |
| TOTAL                          | 12,774,405.70 | 100.00% | 5.00    |

|         | DOMESTIC DEBT DATA FOR THE 36 STAT   | ES OF THE FEDERATION  |   |   |                       |                             |
|---------|--|---|---|---|-----------------------|-----------------------------|
|         | AND THE FEDERAL CAPITAL TERRITO  | RY AS AT JUNE 30, 2019  |   |   |                       |                             |
|         | AMOUNT IN NAII   | RA  |   | PROVISIONAL                             |                       |                             |
| SN      | STATE  | DEBT STOCK (N)  | DEBT STOCK (N) Dec 2018                 | DEBT STOCK (N) June 2018                | Year on Year Growth % | Quarter on Quarter growth % |
| 1       | ABIA   | 68,003,077,437.81   | 67,017,185,656.92                       | 57,467,618,625.51                       | 18.33                 | 1.47                        |
| 2       | ADAMAWA  | 95,219,782,086.14   | 89,659,119,455.46                       | 67,460,656,267.08                       | 41.15                 | 6.20                        |
| 3       | AKWA IBOM  | 206,414,472,059.83  | 198,663,229,326.07                      | 179,714,994,143.75                      | 14.86                 | 3.90                        |
| 4       | ANAMBRA  | 33,431,158,600.07   | 33,490,668,536.72                       | 2,612,431,503.89                        | 1179.70               | -0.18                       |
| 5       | BAUCHI   | 97,502,601,723.17   | 92,367,170,606.61                       | 78,076,937,314.82                       | 24.88                 | 5.56                        |
| 6       | BAYELSA  | 133,339,375,587.91  | 130,043,473,800.97                      | 123,031,521,306.14                      | 8.38                  | 2.53                        |
| 7       | BENUE  | 96,905,502,591.02   | 97,347,605,190.14                       | 92,930,649,665.69                       | 4.28                  | -0.45                       |
| 8       | BORNO  | 86,861,555,192.24   | 68,381,705,608.58                       | 77,523,662,982.23                       | 12.05                 | 27.02                       |
| 9       | CROSS-RIVER  | 168,819,230,129.37  | 167,955,848,722.32                      | 124,943,613,082.61                      | 35.12                 | 0.51                        |
| 10      | DELTA  | 233,564,158,885.47  | 228,805,996,159.83                      | 222,680,606,739.34                      | 4.89                  | 2.08                        |
| 11      | EBONYI   | 42,053,162,874.44   | 55,597,352,310.28                       | 34,515,070,111.77                       | 21.84                 | -24.36                      |
| 12      | EDO  | 84,002,644,092.96   | 86,820,254,212.61                       | 69,004,633,290.09                       | 21.73                 | -3.25                       |
| 13      | EKITI  | 86,905,756,443.45   | 118,011,414,814.34                      | 117,724,274,041.26                      | -26.18                | -26.36                      |
| 14      | ENUGU  | 60,151,622,506.87   | 55,032,067,848.83                       | 61,231,913,793.95                       | -1.76                 | 9.30                        |
| 15      | GOMBE  | 79,634,209,227.24   | 63,337,930,142.60                       | 41,939,190,055.53                       | 89.88                 | 25.73                       |
| 16      | IMO  | 148,598,063,157.77  | 98,782,494,271.48                       | 85,432,191,992.42                       | 73.94                 | 50.43                       |
| 17      | JIGAWA   | 38,673,319,242.36   | 35,163,169,800.26                       | 34,488,374,498.85                       | 12.13<br>28.65        | 9.98<br>14.92               |
| 18      | KADUNA   | 97,264,280,664.14   | 84,637,112,775.54                       | 75,606,381,758.43                       | ****                  |                             |
| 19      | KANO   | 117,339,436,693.47  | 117,082,317,490.54                      | 95,420,104,800.47                       | 22.97<br>114.45       | 0.22<br>114.45              |
| 20      | KATSINA  | 66,164,163,901.64   | 30,852,661,159.10                       | 30,852,661,159.10                       | 10.62                 | -11.63                      |
| 21      | KEBBI  | 59,598,378,104.63   | 67,442,333,186.56<br>84.922.376.449.78  | 53,874,263,625.13                       | -8.04                 | 23.80                       |
|         | KOGI   | 105,135,912,916.85<br>61.335.531.821.69                                     | 1 / / 1                                 | 114,332,341,233.39                      | 51.47                 | 3.72                        |
| 23      | KWARA<br>LAGOS   | 479,047,606,006.32  | 59,135,900,168.96<br>530,243,773,934.40 | 40,492,924,816.54<br>517,367,331,872.95 | -7.41                 | -9.66                       |
| 25      | NASARAWA   | 89,953,619,684.92   | 85,363,486,609.87                       | 70,335,662,265.00                       | 27.89                 | 5.38                        |
| 26      | NIGER  | 41,792,519,380.33   | 41,831,488,692.26                       | 40,300,423,742.82                       | 3.70                  | -0.09                       |
| 27      | OGUN   | 95,174,172,678.30   | 98,716,941,494.10                       | 104,933,290,271.91                      | -9.30                 | -3.59                       |
| 28      | ONDO   | 55,524,221,404.56   | 49,123,506,028.25                       | 50,610,170,334.16                       | 9.71                  | 13.03                       |
| 29      | OSUN   | 144.804.503.035.23  | 148.101.237.664.94                      | 135.831.145.633.27                      | 6.61                  | -2.23                       |
| 30      | OYO  | 99,358,565,798.52   | 91,515,756,366.15                       | 88,003,629,720.82                       | 12.90                 | 8.57                        |
| 31      | PLATEAU  | 98.356.193.262.55   | 100.366.504.576.83                      | 121.579.460.297.29                      | -19.10                | -2.00                       |
| 32      | RIVERS   | 266,936,225,793.65  | 225,592,469,150.22                      | 191,156,694,184.66                      | 39.64                 | 18.33                       |
| 33      | SOKOTO   | 33,509,692,266.79   | 38,604,705,528,74                       | 24.891.029.854.58                       | 34.63                 | -13.20                      |
| 34      | TARABA   | 73,466,840,201.25   | 61,508,573,011.13                       | 59,598,963,943.09                       | 23.27                 | 19.44                       |
| 35      | YOBE   | 27,465,573,418.77   | 27.772.599.253.39                       | 27.317.264.912.88                       | 0.54                  | -1.11                       |
| 36      | ZAMFARA  | 61,716,954,035.15   | 59,900,241,661.65                       | 69,923,231,483.13                       | -11.74                | 3.03                        |
| 37      | FCT  | 132,195,733,234.70  | 164,245,377,802.60                      | 94.115.685.075.02                       | 40.46                 | -19.51                      |
|         | Total STATES AND FCT   | 3,966,219,816,141,57  | 3.853.436.049.469.02                    | 3.477.321.000.399.57                    | 14.06                 | 2.93                        |
|         | FGN ONLY   | 12,774,405,701,997.00   | 12,774,405,700,000.00                   | 12,151,437,661,592.00                   | 5.13                  | 0.00                        |
|         | TOTAL FGN, STATES AND FCT  | 16,740,625,518,138.60   | 16,627,841,749,469.00                   | 15,628,758,661,991.60                   | -18.26                | -23.17                      |
|         | ,  |   | , , , ,                                 |   |                       |                             |
|         |  |   |   |   |                       |                             |
| Importa | nt Notes   |   |   |   |                       |                             |
| 1       | Domestic Debt Stock for Thirty one (31) State<br>Bauchi, Borno, Cross River, Delta, Ebonyi, Edo<br>Kaduna, Kano, Katsina, Kebbi, Kogi, Kwara, La<br>Plateau, Sokoto Taraba, Yobe and Zamafara) a | o, Ekiti, Enugu, Gombe, Imo, Jigawa,<br>agos, Niger, Ogun, Ondo, Osun, Oyo, |   |   |                       |                             |
| 2       | Domestic Debt Stock Figures for four (4) Stat<br>Nasarrawa) were as at March 31, 2019  | es, (Anambra Bayelsa, Benue and   |   |   |                       |                             |
| 3       | Domestic Debt Stock Figures for Rivers State   | was as at   |   |   |                       |                             |

### Nigeria's Actual External Debt Service Payments in Second Quarter, 2019 in Thousands of USD

| MATINATERAL   38,1117   11,428.09   15,572.07   - 72,56   | III THOUSAINS OF USD   |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
|---|--|-----------|--------------|-------------|--------------------|-------------------|-------------------------|------------------|----------------|--------------------|---------------|------------|---------------------|
| MACHANIMA   Major       | Category   | Principal | Interest Fee | Service Fee | Deferred Principal | Deferred Interest | Deferred Service Charge | Penalty Interest | Waiver/ Credit | Commitment Charges | Other Charges | Total      | Percentage of Total |
| Miles   | Y  |           | <u>v</u>     | ×.          | N.                 | 57                |                         |                  |                | <u> </u>           | <u>×</u>      | ×          |                     |
| Miles   |  |           |              |             |                    |                   |                         |                  | 107.10         |                    |               | (22.22.    |                     |
| Marie   100   |  |           |              |             |                    |                   |                         |                  |                |                    | -             |            | 26.10%              |
| More       |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| ACPT 000 02329 000 100 100 100 100 100 100 100 100 10   |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| MOST       |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| IBA   |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| DP  |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| MARIA   |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| Mart Nation       |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| BRATEMAL   3864.55   3.666.79   0.00   0.0    |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| Court Rend of Claims   Court Professor   Court    |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| Negro   Abstract Price   Control      | BILATERAL  | 3,846.15  | 3,608.78     | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 1,123.24           | 0.00          | 8,578.17   | 3.40%               |
| National Section   1997   19    | EXIM Bank of China   | 0.00      | 0.00         | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 0.00       |                     |
| Sign File   Color       | Nigeria Communication Sattellite   |           |              |             | 0.00               | 0.00              |                         |                  |                |                    |               | 0.00       |                     |
| Sept. Project 1000 1000 1000 1000 1000 1000 1000 10   |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| Majoria Raliania Section   Majoria Raliania Se    | Sys. Project   | 0.00      | 0.00         | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 0.00       |                     |
| Clayer Basin Section   Close    |  | 0.00      | 0.00         | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 0.00       |                     |
| Nigeria Profest Prof    | Nigeria Railway Modernisation Project<br>(Lagos - Ibadan Section)            | 0.00      | 0.00         | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 0.00       |                     |
| Project   0.00  | Nigeria Abuja Light Rail Project   | 0.00      | 0.00         | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 0.00       |                     |
| Negerian     |  | 0.00      | 0.00         | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 0.00       |                     |
| Negerian Rehabilitation and Upgrading of Abuly-Kelli-Valuard Road Project   0.00  |  | 0.00      | 0.00         | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 0.00       |                     |
| Adju-Keff-Makurd Road Project   Co.   Co    | Nigerian Zungeru Hydroelectric Project                                       | 0.00      | 0.00         | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 0.00       |                     |
| French Development Agency   | Nigerian Rehabilitation and Upgrading of<br>Abuia-Keffi-Makurdi Road Project | 0.00      | 0.00         | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 0.00       |                     |
| JICA  | EXIM Bank of India   | 0.00      | 1.50         | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 1.50       |                     |
| I/CA  | French Development Agency  | 3,846.15  | 3,562.75     | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 1,123.24           | 0.00          | 8,532.14   |                     |
| COMMERCIAL 0.00 157/01217 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.   |  | 0.00      | 0.00         | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 0.00       |                     |
| EUROBONDS 0.00 148574.67 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0   | KFW  | 0.00      | 44.53        | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 44.53      |                     |
| EUROBONDS 0.00 148574.67 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0   |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| \$\frac{5.12\text{S}}{\text{Euroband}} \text{2018} & 0.00 & | COMMERCIAL   | 0.00      | 157,012.17   | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 157,012.17 | 62.23%              |
| 6.75% Euroband 2021 0.00 0.00 0.00 0.00 0.00 0.00 0.00  | EUROBONDS  | 0.00      | 148574.67    | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 148574.67  |                     |
| 6.37% Euroband 2023 0.00 0.00 0.00 0.00 0.00 0.00 0.00  | 5.125% Eurobond 2018   | 0.00      | 0.00         | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 0.00       |                     |
| 7.875% Eurobond 2032 0.00 0.00 0.00 0.00 0.00 0.00 0.00   | 6.75% Eurobond 2021  | 0.00      | 0.00         | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 0.00       |                     |
| 7.62% Eurobond 2047 0.00 57,187.50 0.00 0.00 0.00 0.00 0.00 0.00 0.00   | 6.375% Eurobond 2023   | 0.00      | 0.00         | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 0.00       |                     |
| 6.5% Euroband 2027 0.00 48,750.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0   |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| 7.143% Euroband 2030 0.00 0.00 0.00 0.00 0.00 0.00 0.00   |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| 7.69% Euroband 2038         0.00 </td <td></td>   |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| 7.875% Euroband 2027 0.00 0.00 0.00 0.00 0.00 0.00 0.00   |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| 9.248% Eurobond 2027         0.00<  |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| 8.747% Eurobond 2031 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0   |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
|   |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| 1 /.676% EUROPORD ZUSK   U.UU   U.UU   U.UU   U.UU   U.UU   0.00   0.00   0.00   0.00   0.00   0.00   0.00  |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
|   |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| 7.875% Eurobond 2032 0.00 0.00 0.00 0.00 0.00 0.00 0.00   |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| 7.625% Eurobond 2025 0.00 42,637.17 0.00 0.00 0.00 0.00 0.00 0.00 0.00  |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| 5.625% Diaspora Bond 2022 0.00 8,437.50 0.00 0.00 0.00 0.00 0.00 0.00 0.00  |  |           |              |             |                    |                   |                         |                  |                |                    |               |            |                     |
| 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0  | 5.025% Diaspora bond 2022  | 0.00      | 0,437.50     | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 0437.30    |                     |
| OTHERS 0.00 20,859,63 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.   | OTHERS   | 0.00      | 20,859.63    | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 20,859.63  | 8.27%               |
| Agency Fees 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0  | Agency Fees  | 0.00      | 0.00         | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 0.00       |                     |
| OIL WARRANT 0.00 20,859.63 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0   | OIL WARRANT  | 0.00      | 20,859.63    | 0.00        | 0.00               | 0.00              | 0.00                    | 0.00             | 0.00           | 0.00               | 0.00          | 20,859.63  |                     |
| TOTAL 42,158.13 192,908.67 15,972.87 0.00 73.56 61.63 0.00 - 487.40 1.612.49 0.00 252,299.93 10   | TOTAL  | 42,158.13 | 192,908.67   | 15,972.87   | 0.00               | 73.56             | 61.63                   | 0.00             | - 487.40       | 1,612.49           | 0.00          | 252,299.93 | 100%                |

### Federal Government Actual Domestic Debt Service for April - June, 2019

### (Amount in Naira)

| Instruments         | April             | May               | June              | Total              |
|---------------------|-------------------|-------------------|-------------------|--------------------|
| NTBs                |                   |                   |                   |                    |
| Interest            | 14,897,947,747.19 | 14,700,317,313.85 | 16,113,483,121.45 | 45,711,748,182.49  |
| Federal Govt. Bonds |                   |                   |                   |                    |
| Interest            | 69,184,981,715.55 | 31,779,137,060.69 | 28,027,002,739.73 | 128,991,121,515.97 |
| Treasury Bonds      |                   |                   |                   |                    |
| Interest            | -                 | 3125000000        | 3125000000        | 6,250,000,000.00   |
| Principal           | -                 | -                 | -                 |                    |
| FGNSB               |                   |                   |                   |                    |
| Interest            | 112,381,123.27    | 100,208,236.88    | 98,031,264.55     | 310,620,624.70     |
| FGN SUKUK           | -                 | -                 | -                 |                    |
| Interest            |                   |                   | 7849934247        | 7,849,934,246.58   |
| FGN Green Bond      | -                 | -                 | -                 |                    |
| Interest            | -                 | <u>-</u>          | 718532011         | 718,532,010.96     |
| TOTAL INTEREST      | 84,195,310,586.01 | 49,704,662,611.42 | 55,931,983,383.27 | 189,831,956,580.70 |

### **Acknowledgements/Contacts**

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