

**Report Date: January 2024** 

Data Source: National Bureau of Statistics (NBS)

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### **METHODOLOGY**

Data is provided by the Nigerian Railway Corporation (NRC ) and verified and validated by the National Bureau of Statistics (NBS) .

#### **EXECUTIVE SUMMARY**

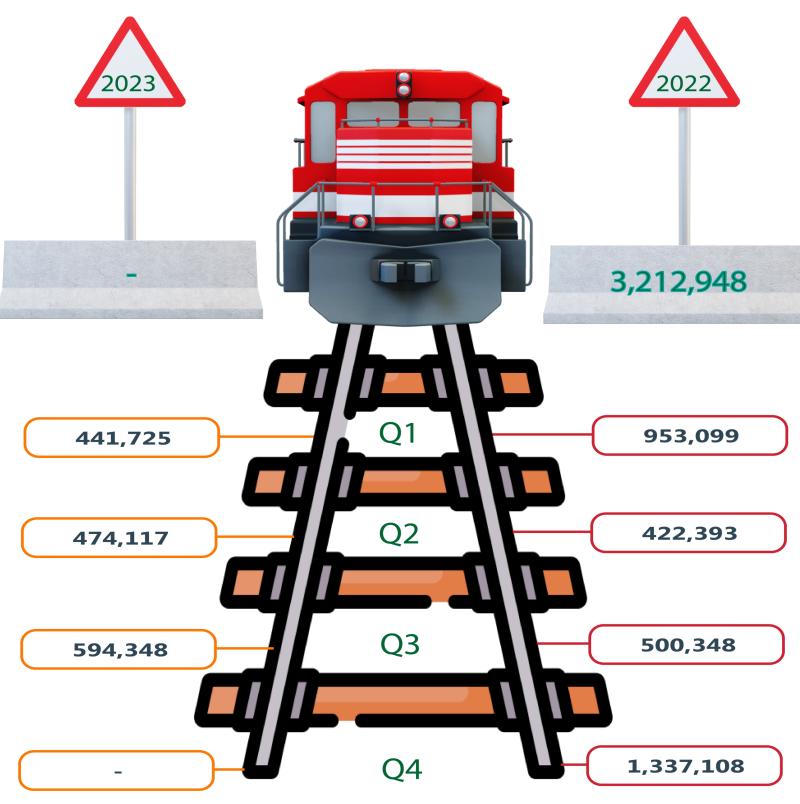
In Q3 2023, a total of 594,348 passengers travelled via rail system, relative to 500,348 reported in the corresponding quarter of 2022, indicating a growth rate of 18.79%. The volume of goods/cargos transported in Q3 2023 stood at 81,963 tons, compared to 33,312 tons recorded in Q3 2022.

In terms of revenue generation, N1.49 billion was received from passengers during the reference period, showing an increase of 108.25% from the N715.09 million recorded in the same quarter of the previous year.

Similarly, N286.78 million was collected from goods/cargos conveyed in Q3 2023, up by 181.58% from N101.84 million received in Q3 2022. In addition, other receipts amounted to N119.22 million, indicating an increase of 1.05% in Q3 2023 from the N117.98 million collected in Q3 2022.

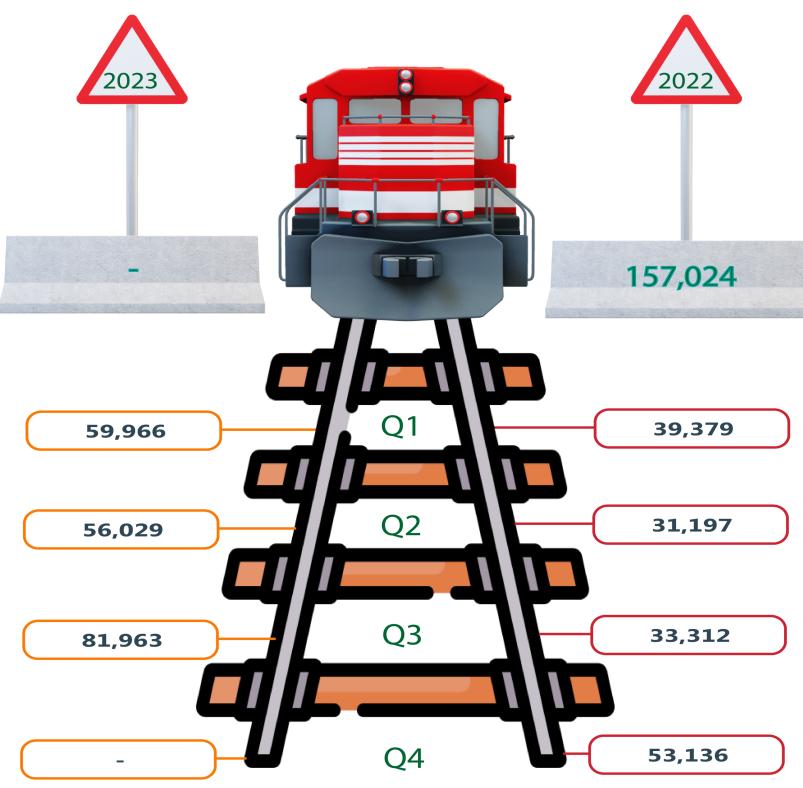
Quantity of Passengers (Number)





Volume of Goods/Cargos (Tons)

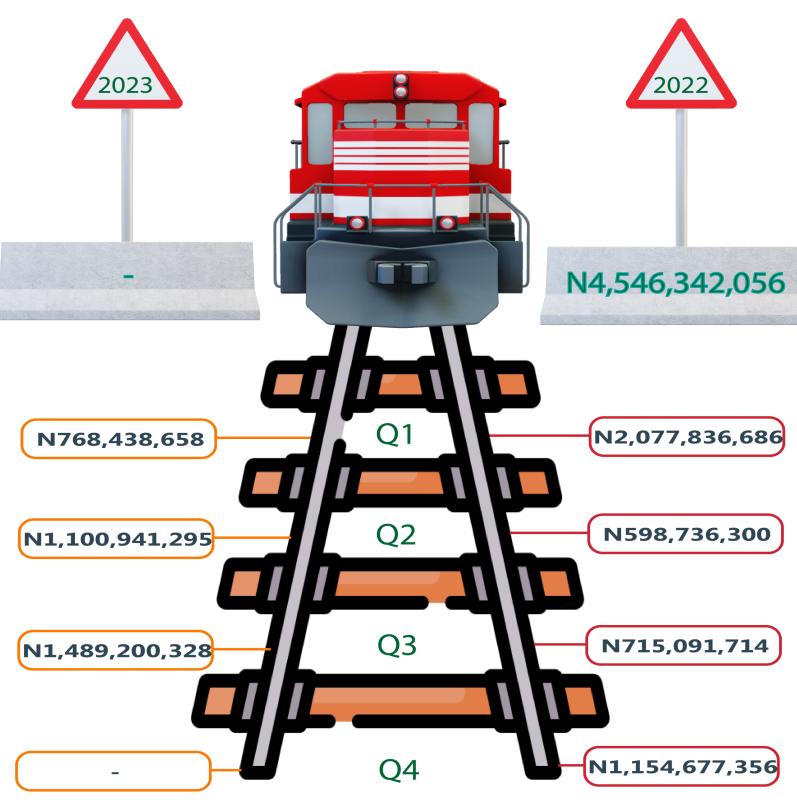






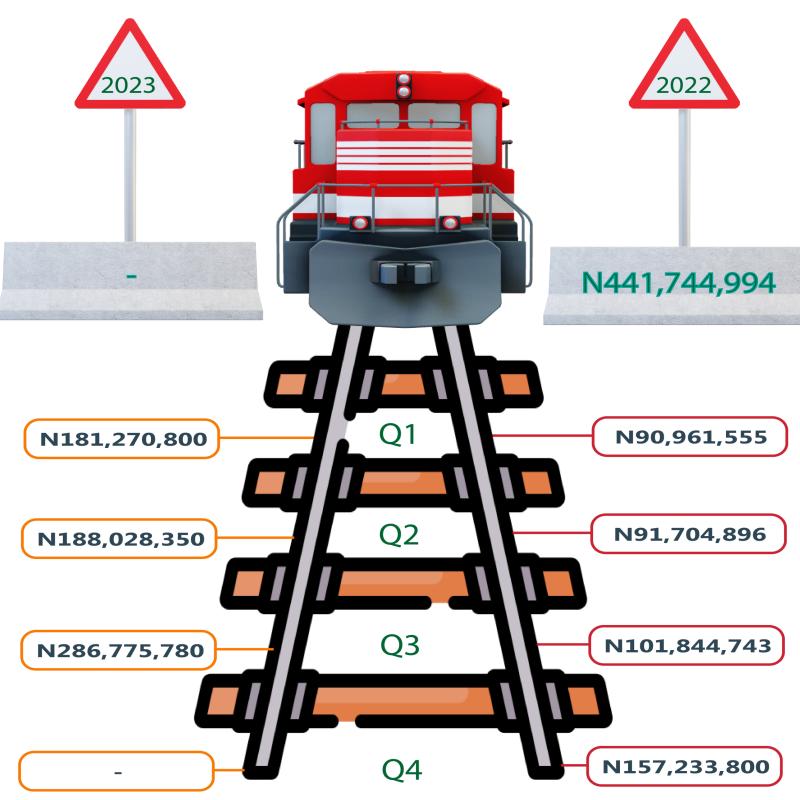
Revenue Generated from Passengers (=N=)





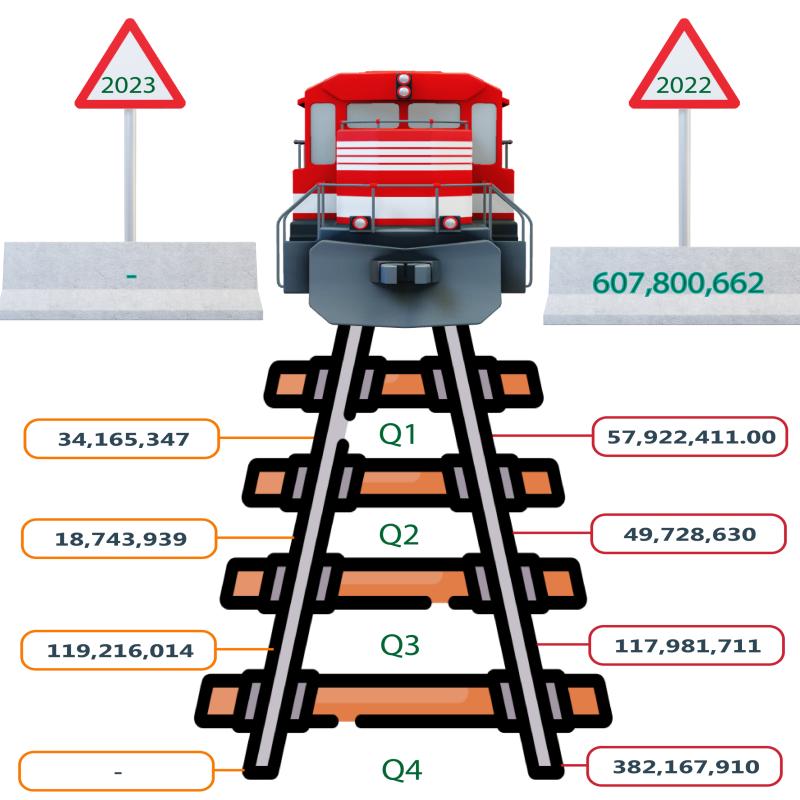
Revenue Generated from Goods/Cargos (=N=)





Other Income Receipts (=N=)





#### **APPENDIX**

	2023		
Item Description	Q1	Q2	Q3
Quantity of Passengers (Number)	441,725	474,117	594,348
Volume of Goods/Cargos (Tons)	59,966	56,029	81,963
Revenue Generated from Passengers (=N=)	768,438,658	1,100,941,295	1,489,200,328
Revenue Generated from Goods/Cargos (=N=)	181,270,800	188,028,350	286,775,780
Other Income Receipts (=N=)	34,165,347	18,743,939	119,216,014



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