

Selected Food Price Watch

(NOVEMBER 2021)

Report Date: December 2021

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Selected food price watch for November 2021 reveals higher prices on a month-on-month basis and yearon-year basis for the commodities reported except for plantain (ripe and unripe) whose price declined on a month -on-month basis and onion bulb whose price declined on a year-on-year basis. The average price of 1kg of beans (white black eye, sold loose) rose on a month-on-month basis by 2.59 percent showing a change from N464.74 in October to N476.76 in November 2021.

On a year-on-year basis, there was an increment by 54.61 percent from N308.36 in the corresponding month of November last year to N476.76 in November 2021. Looking at the average price of agric eggs (medium size price of one), there was a price surge from N55.49 in October to N57.35 in November 2021, a growth rate of 3.35% on a month-on-month basis. Compared to the previous year, the price of egg rose by 28.15 percent on a year-on-year basis from N44.75 in November 2020 to N57.35 in November 2021.

In addition, the average price of 1 bottle of vegetable oil in November 2021 increased by 6.18 percent on a month-on-month basis from N825.46 in October to N876.47 in November 2021. On a year-on-year basis, the price of this commodity recorded a growth rate of 38.93 percent from N630.86 in November last year to N876.47 in November 2021.

In terms of the price of palm oil in November 2021, an average price of 1 bottle of palm oil rose on a month -on-month basis by 6.59 percent, from N727.21 in October to N775.11 in November 2021. However, on a year-on-year basis, there was an increment of 42.79 percent from N542.85 recorded in the corresponding month a year ago to N775.11 in November 2021.

The average price of a tuber of yam over the period under review rose by 4.63 percent on a month-onmonth basis in November 2021 and considerably high by 38.64 percent on a year-on-year basis showing price movement from N236.25 in November 2020 to N327.53 in November 2021.

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In terms of State distribution, Ebonyi, Anambra and Enugu were the three top States with the highest prices of beans (white black eye, sold loose) at N887.77, N875.73, and N783.56 respectively. The least prices were recorded in Bauchi State, Adamawa State and Borno State with N235.22, N251.59 and N254.87 respectively. Moreover, Ogun State, Bayelsa State, Ondo State and Lagos State recorded the highest prices of agric egg (medium size price of one) at N70.06 for Ogun State and N70.00 each for Bayelsa State, Ondo State and Lagos State. Taraba State, Yobe State and Plateau State had the least prices of egg in November 2021 at N41.51, N41.64 and N41.91 respectively.

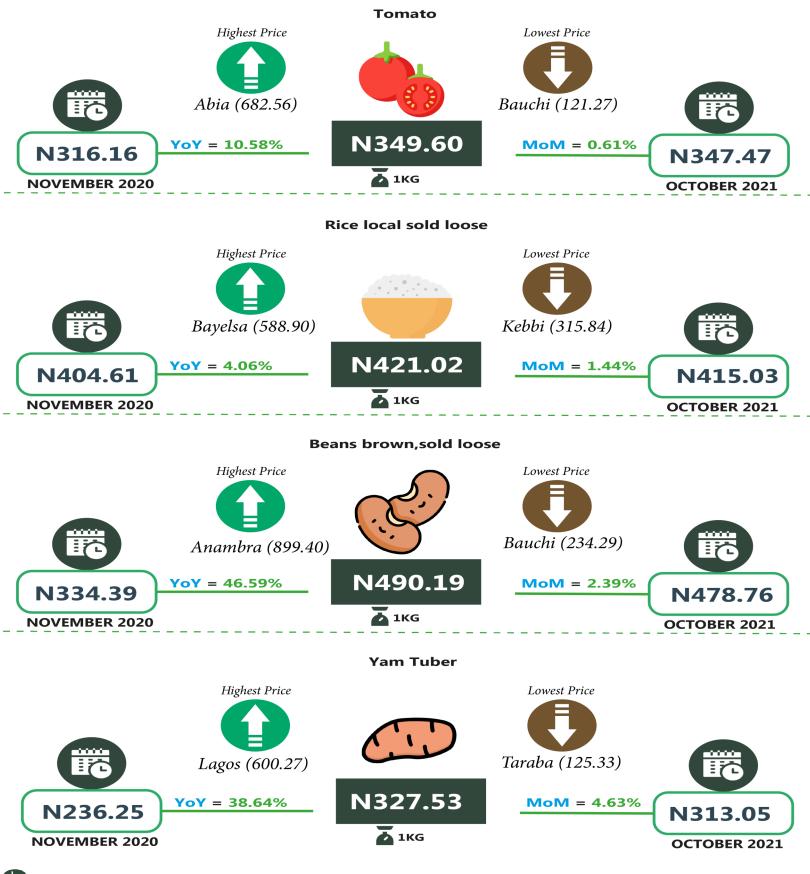
Looking at a bottle of vegetable oil, Ekiti State, Abuja and Ebonyi State recorded the most prices at N1,250.00, N1,213.33 and N1,153.33 respectively. Others such as Niger State, Gombe State and Plateau State had the least prices with N495.89, N523.81 and N524.44 respectively. In terms of prices of palm oil, Enugu State, Anambra State and Abuja were top with high prices at N1,063.89, N1,043.14 and N1,026.67 respective-ly, while Kwara State, Benue State and Bauchi State recorded the least with N446.67, N468.89 and N472.22 respectively. Interestingly, tubers were most expensive in Lagos State, Rivers State and Akwa Ibom State at N600.27, N556.68 and N529.90 respectively, while Taraba State, Gombe State and Bauchi State had the cheapest with N125.33, N126.89 and N127.35 respectively.

On a Zonal level, the price of beans recorded the highest in South-East and South-South region at N791.80 and N573.09. Conversely, the North-West recorded the least at N277.18. The South-East and South-South region recorded the highest prices of agric egg at N67.12 and N65.77. Nevertheless, the North-West region had the lowest price at N42.92. The average price of 1 bottle of vegetable oil in the South-East and South-South South stood at N1,129.32 and N1,067.27, the highest compared to the North-West which had the least recorded at N540.46. In terms of I bottle of palm oil, the price was highest in the South-East and South-South region at N985.95 and N916.72. Again, the North-West recorded the least with N504.07. Yet, the price of a tuber of yam was sold at an average of N474.57 and N440.48 in the South-East and South-South region which stood the highest, compared to the least (N131.14) in the North-West.

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-National

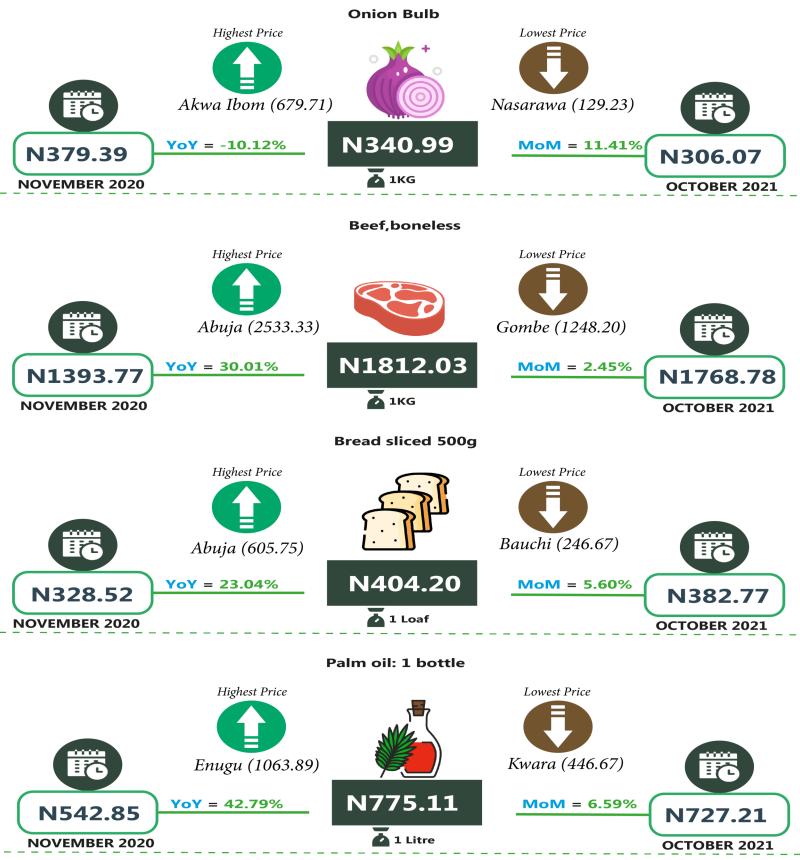




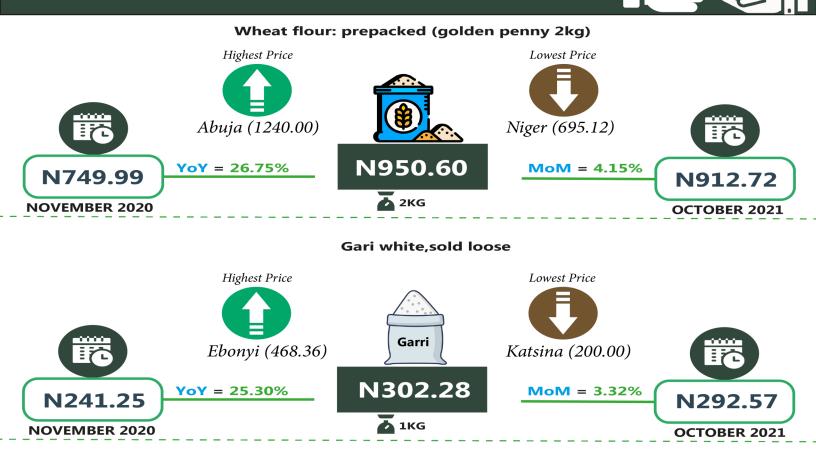
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-National



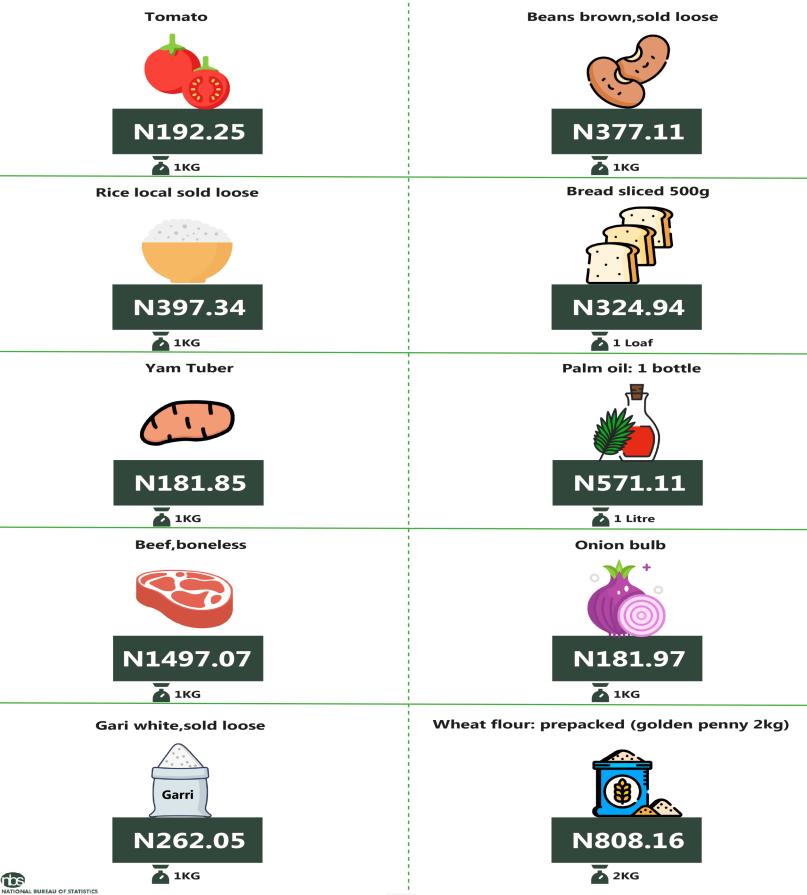


SELECTED FOOD PRICE WATCH - NOVEMBER 2021 -National



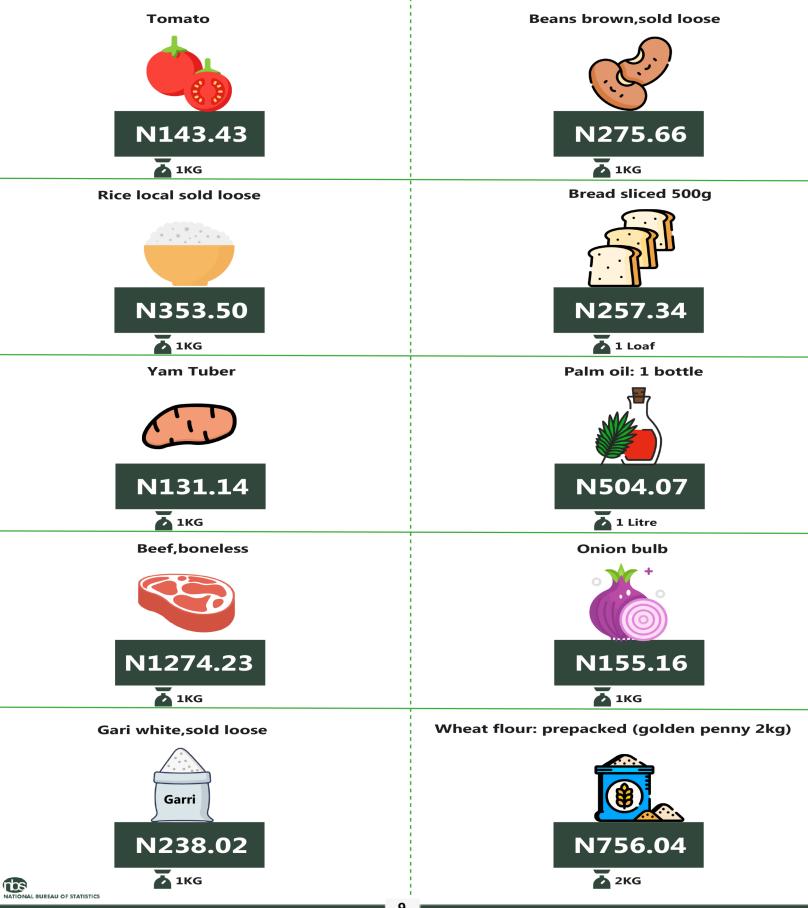
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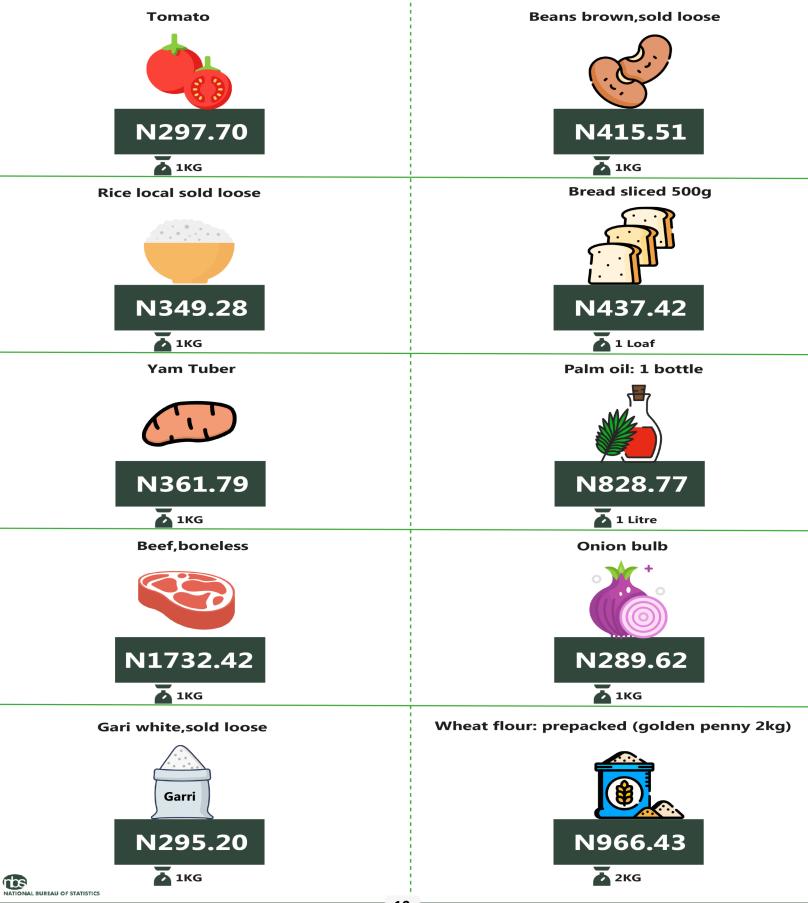
- NORTH EAST





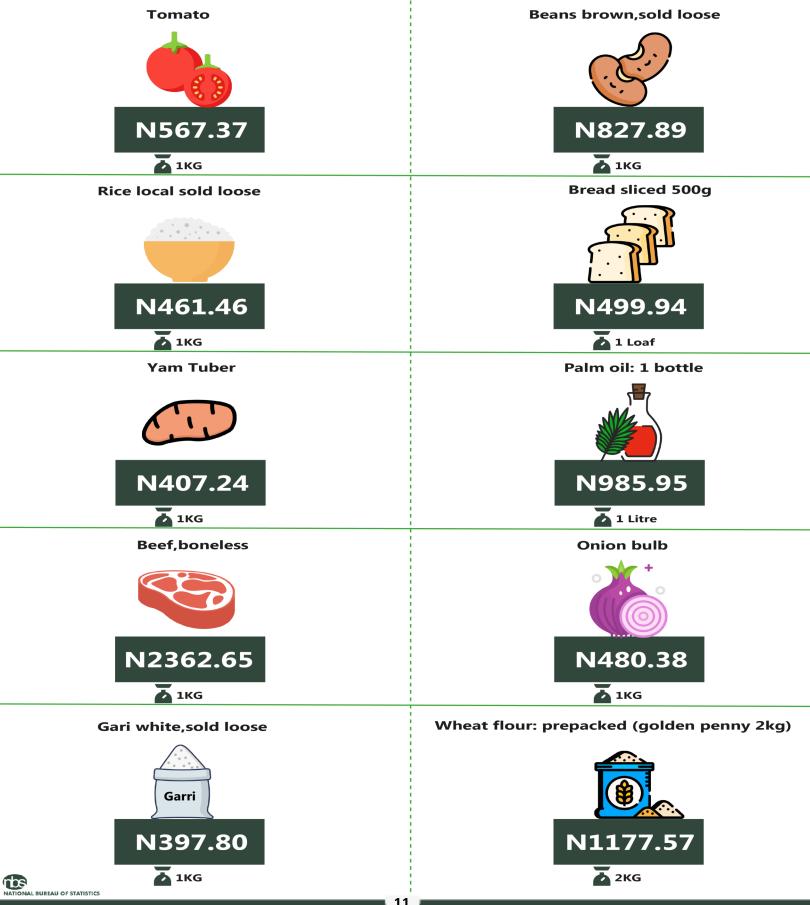
- NORTH WEST





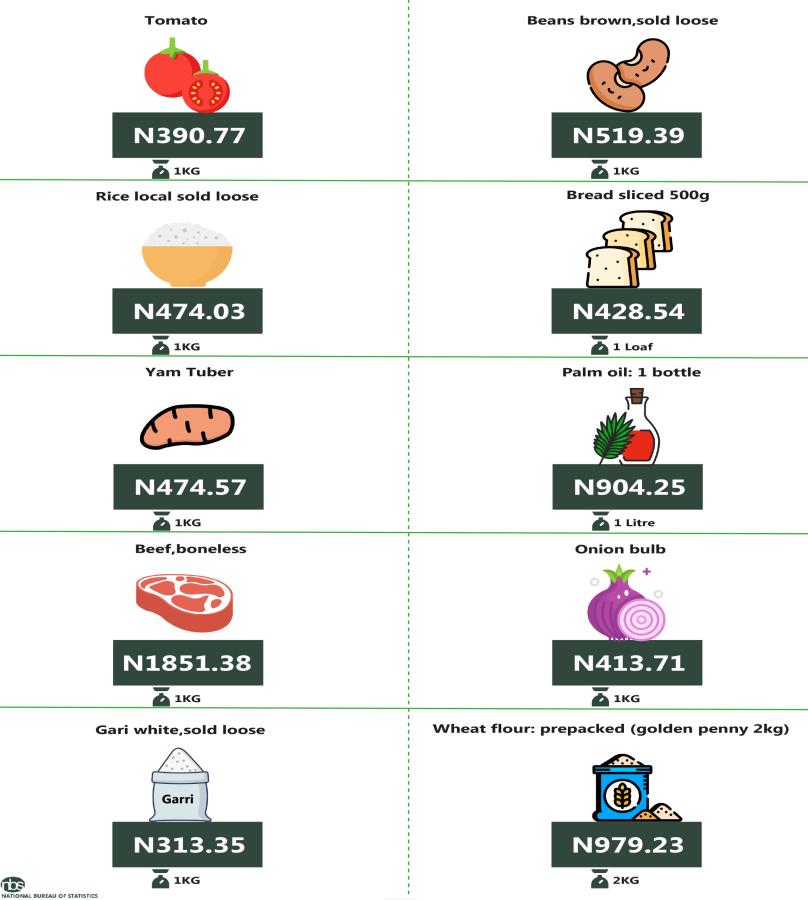
- SOUTH EAST





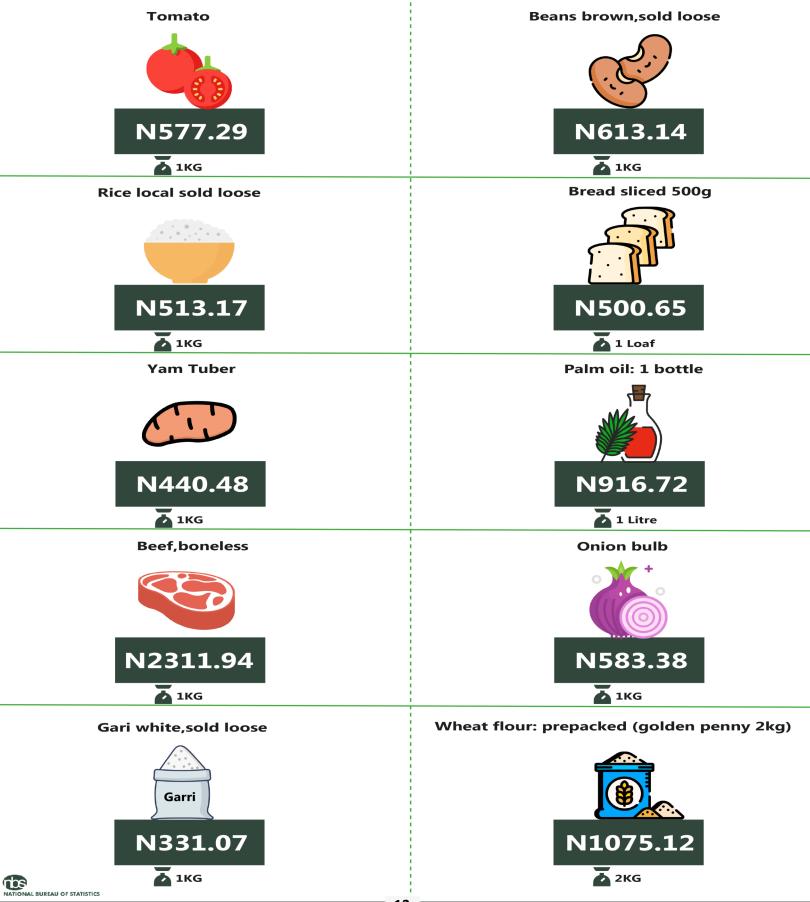
- SOUTH WEST





- SOUTH SOUTH





METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those items.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

Selected Food Prices - National								
ItemLabels	Nov-20	Oct-21	Nov-21 Lowest	Highest	MoM	ΥοΥ		
Agric eggs medium size	494.72	614.89	629.82 Borno (411.67)	Bayelsa (800)	2.43	27.31		
Agric eggs(medium size price of one)	44.75	55.49	57.35 Taraba (41.51)	Ogun (70.06)	3.35	28.15		
Beans brown, sold loose	334.39	478.76	490.19 Bauchi (234.29)	Anambra (899.4)	2.39	46.59		
Beans:white black eye. sold loose	308.36	464.74	476.76 Bauchi (235.22)	Ebonyi (887.77)	2.59	54.61		
Beef Bone in	1,081.17	1,339.77	1,366.24 Taraba (975.2)	Abuja (1885.99)	1.98	26.37		
Beef, boneless	1,393.77	1,768.78	1,812.03 Gombe (1248.2)	Abuja (2533.33)	2.45	30.01		
Bread sliced 500g	328.52	382.77	404.20 Bauchi (246.67)	Abuja (605.75)	5.60	23.04		
Bread unsliced 500g	307.01	359.60	366.46 Plateau (238.75)	Abuja (633.58)	1.91	19.36		
Broken Rice (Ofada)	462.55	475.54	480.65 Nasarawa (301.54)	Lagos (842.5)	1.08	3.91		
Catfish (obokun) fresh	1,066.15	1,242.54	1,276.58 Yobe (731.82)	Abia (2000.35)	2.74	19.74		
Catfish :dried	1,725.47	1,892.34	1,946.38 Zamfara (1300)	Abuja (3553.53)	2.86	12.80		
Catfish Smoked	1,537.30	1,621.30	1,664.65 Benue (1324.25)	Abia (2178.71)	2.67	8.28		
Chicken Feet	729.14	860.72	882.77 Taraba (305.21)	Delta (1445.45)	2.56	21.07		
Chicken Wings	978.41	1,144.01	1,179.82 Adamawa (495.1)	Delta (2023.64)	3.13	20.59		
Dried Fish Sardine	1,479.84	1,604.24	1,636.80 Ondo (1241.62)	Abia (2523.09)	2.03	10.61		
Evaporated tinned milk carnation 170g	166.06	189.77	195.70 Anambra (125.06)	Edo (271.43)	3.12	17.85		
Evaporated tinned milk(peak), 170g	197.45	217.52	234.93 Benue (172.83)	Ondo (343.53)	8.00	18.98		
Frozen chicken	1,936.97	2,128.91	2,164.76 Taraba (1360.25)	Abuja (3200)	1.68	11.76		
Gari white, sold loose	241.25	292.57	302.28 Katsina (200)	Ebonyi (468.36)	3.32	25.30		
Gari yellow,sold loose	268.05	321.57	329.21 Kebbi (221.33)	Ebonyi (507.58)	2.38	22.82		
Groundnut oil: 1 bottle, specify bottle	656.76	852.32	890.15 Kogi (500)	Ebonyi (1333.33)	4.44	35.54		
Iced Sardine	1,014.92	1,209.04	1,236.35 Bauchi (862.1)	Edo (1882.05)	2.26	21.82		
Irish potato	319.48	367.85	403.68 Plateau (161.79)	Ebonyi (850)	9.74	26.35		
Mackerel : frozen	1,028.03	1,284.86	1,318.90 Bauchi (911.16)	Anambra (2046.09)	2.65	28.29		
Maize grain white sold loose	204.14	266.23	272.42 Adamawa (150.38)	Bayelsa (465.44)	2.32	33.45		
Maize grain yellow sold loose	204.38	267.45	273.90 Adamawa (151.48)	Bayelsa (465.96)	2.41	34.02		
Mudfish (aro) fresh	1,021.72	1,189.15	1,219.44 Bauchi (723.8)	Abuja (1875)	2.55	19.35		
Mudfish : dried	1,750.96	1,851.16	1,898.13 Bauchi (1294.89)	Abia (2950.4)	2.54	8.40		
Onion bulb	379.39	306.07	340.99 Nasarawa (129.23)	Akwa Ibom (679.71)	11.41	-10.12		
Palm oil: 1 bottle, specify bottle	542.85	727.21	775.11 Kwara (446.67)	Enugu (1063.89)	6.59	42.79		
Plantain(ripe)	238.94	287.89	284.47 Gombe (136.89)	Anambra (488.18)	-1.19	19.05		
Plantain(unripe)	216.19	261.59	260.72 Cross River (169.13)	Anambra (405.36)	-0.33	20.60		
Rice agric sold loose	450.09	465.64	469.53 Jigawa (345)	Akwa Ibom (668.58)	0.84	4.32		
Rice local sold loose	404.61	415.03	421.02 Kebbi (315.84)	Bayelsa (588.9)	1.44	4.06		
Rice Medium Grained	444.94	463.38	476.67 Kebbi (297.91)	Bayelsa (671.43)	2.87	7.13		
Rice, imported high quality sold loose	549.98	553.23	568.75 Borno (400.64)	Rivers (790.14)	2.81	3.41		
Sweet potato	160.89	192.14	202.25 Bauchi (122.53)	Akwa Ibom (386.57)	5.27	25.71		
Tilapia fish (epiya) fresh	869.15	1,074.97	1,101.38 Bauchi (448.13)	Abuja (2000.56)	2.46	26.72		
Titus:frozen	1,052.31	1,424.58	1,451.35 Adamawa (840.7)	Delta (2287.4)	1.88	37.92		
Tomato	316.16	347.47	349.60 Bauchi (121.27)	Abia (682.56)	0.61	10.58		
Vegetable oil:1 bottle,specify bottle Wheat flour: prepacked (golden penny	630.86	825.46	876.47 Niger (495.89)	Ekiti (1250)	6.18	38.93		
2kg)	749.99	912.72	950.60 Niger (695.12)	Abuja (1240)	4.15	26.75		
Yam tuber	236.25	313.05	327.53 Taraba (125.33)	Lagos (600.27)	4.63	38.64		
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	ed Food Prices - Zones	0+1-24	No. 21
ItemLabels	Nov-20	Oct-21	Nov-21
	NORTH CENTRAL	277.02	277.44
Beans brown, sold loose	299.20	377.82	377.11
Beef, boneless	1,335.70	1,491.02	1,497.07
Bread sliced 500g	318.42	324.22	324.94
Gari white,sold loose	229.29	258.59	262.05
Onion bulb	239.54	178.97	181.97
Palm oil: 1 bottle,specify bottle	507.64	543.85	571.11
Rice local sold loose	384.12	393.01	397.34
Tomato	208.62	195.37	192.25
Wheat flour: prepacked (golden penny 2kg)	712.51	780.15	808.16
Yam tuber	170.21	180.92	181.85
December of a labor of	NORTH EAST	260.24	275.00
Beans brown,sold loose	245.04	269.31	275.66
Beef, boneless	1,237.56	1,269.19	1,274.23
Bread sliced 500g	258.50	256.22	257.34
Gari white,sold loose	200.17	232.04	238.02
Onion bulb	179.41	152.64	155.16
Palm oil: 1 bottle,specify bottle	477.42	499.97	504.07
Rice local sold loose	326.66	349.74	353.50
Tomato	159.72	140.77	143.43
Wheat flour: prepacked (golden penny 2kg)	717.73	752.38	756.04
Yam tuber	145.13	128.82	131.14
	NORTH WEST		
Beans brown,sold loose	266.37	390.12	415.51
Beef, boneless	1,257.01	1,665.52	1,732.42
Bread sliced 500g	296.14	380.48	437.42
Gari white, sold loose	200.98	280.91	295.20
Onion bulb	201.84	246.66	289.62
Palm oil: 1 bottle, specify bottle	565.81	764.91	828.77
Rice local sold loose	311.98	348.28	349.28
Tomato	248.55	290.55	297.70
Wheat flour: prepacked (golden penny 2kg)	708.52	900.28	966.43
Yam tuber	255.41	336.93	361.79
	SOUTH EAST		
Beans brown, sold loose	512.35	811.29	827.89
Beef, boneless	1,635.35	2,288.30	2,362.65
Bread sliced 500g	397.41	467.90	499.94
Gari white, sold loose	330.89	376.39	397.80
Onion bulb	761.19	434.92	480.38
Palm oil: 1 bottle, specify bottle	615.51	898.18	985.95
Rice local sold loose	499.76	464.61	461.46
Tomato	501.60	567.52	567.37
Wheat flour: prepacked (golden penny 2kg)	864.35	1,116.55	1,177.57
Yam tuber	235.44	412.98	407.24
	SOUTH SOUTH		
Beans brown, sold loose	412.78	601.38	613.14
Beef, boneless	1,616.90	2,243.59	2,311.94
Bread sliced 500g	395.72	479.67	500.65
Gari white,sold loose	308.64	322.46	331.07
Onion bulb	729.27	517.85	583.38
Palm oil: 1 bottle, specify bottle	565.79	858.97	916.72
Rice local sold loose	507.11	496.66	513.17
Tomato	542.17	593.93	577.29
Wheat flour: prepacked (golden penny 2kg)	843.76	1,030.77	1,075.12
Yam tuber	318.10	430.29	440.48
	SOUTH WEST	· 1	
Beans brown,sold loose	317.48	509.67	519.39
Beef, boneless	1,352.87	1,805.12	1,851.38
Bread sliced 500g	323.51	412.47	428.54
Gari white, sold loose	201.17	306.63	313.35
Onion bulb	281.63	357.93	413.71
Palm oil: 1 bottle,specify bottle	539.09	850.14	904.25
Rice local sold loose	432.74	460.96	474.03
Tomato	296.40	368.22	390.77
Wheat flour: prepacked (golden penny 2kg)	685.31	954.35	979.23
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