

Selected FoodPrice Watch

(JULY 2022)

Report Date: August 2022

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

The average price of 1kg of beans (white, black eye, sold loose) in July 2022 was N547.38, an increase of 23.22% from N444.21 in July 2021. On a month-on-month basis, this increased by 2.09% from N536.17 in June 2022. The average price of 1kg of Tomato in July 2022 was N446.81, an increase of 7.71% from N414.83 in July 2021. On a month-on-month basis, the average price of this item increased by 1.94% from N438.33 in June 2022.

Similarly, the average price of 1kg beef (boneless) in July 2022 was N2,118.84, an increase of 27.58% from N1,660.76 recorded in July 2021. This price rose by 1.87% on a month-on-month basis. In addition, the average price of Groundnut oil: 1 bottle, specify bottle stood at N1,078.17 in July 2022, showing an increase of 40.24% from N768.81 in July 2021. On a month-on-month basis, it rose by 1.44% from N1,062.90 in June 2022.

The average price of 1kg Rice (local sold loose) in July 2022 was N467.80, indicating an increase of 13.55% from the value recorded in July 2021 (N411.97). On a month-on-month basis, it decreased by 4.27% from N488.68 recorded in June 2022. Also, the average price of Palm oil: (1 bottle, specify bottle) stood at N890.67 in July 2022, showing an increase of 40.19% from N635.31 in July 2021. It grew by 2.27% on a month-on-month basis.

On state profile analysis, Ebonyi recorded the highest average price of beans (white, Black eye, sold loose) in July 2022 with N900.51, while the lowest was recorded in Borno with N317.73. The highest average price of Tomato 1kg was recorded in Edo with N799.16, while the lowest was recorded in Taraba with N159.14. In the same way, Rivers recorded the highest price of 1kg Rice (locally sold loose) with N619.62, while the lowest was recorded in Jigawa with N363.34.

Analysis by zone showed that the South-East recorded the highest average price of Beans "brown sold loose" with N853.19, followed by the South-West with N598.00, while the North-East recorded the least with N379.03. Likewise, the South-East recorded the highest average price of Tomato with N678.80, followed by the North-West with N656.93, while the lowest was recorded in the North-East with N194.72. The average price of 1kg Rice (local sold loose) in the North-West was N796.03, representing the highest recorded in July 2022, followed by the South-West with N519.64, while the North-Central had the lowest with N401.72.

-National







YoY = 7.71%

JULY 2021

N414.83



N446.81

Tomato

1KG JULY 2022



Taraba (N159.14)

MoM = 1.94%

N438.33

JUNE 2022

Rice local sold loose





Rivers (N619.62)

YoY = 13.55%

JULY 2021



N467.80

1KG JULY 2022

Lowest Price



Jigawa (N363.34)

MoM = -4.27%

N488.68

JUNE 2022

Beans brown, sold loose

Highest Price



Ebonyi (N926.58)

N485.44 YoY = 15.89%

JULY 2021

N308.72

JULY 2021



N562.55

1KG JULY 2022

Lowest Price



Borno(N325.47)

MoM = 2.02%

N551.40

JUNE 2022

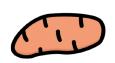
Yam Tuber

Highest Price



Akwa Ibom (N810.17)

YoY = 26.25%



N389.75

1KG
JULY 2022

Lowest Price



Taraba(N145.75)



MoM = 1.37%

N384.48

JUNE 2022



-National







JULY 2021

Cross River (N886.90)

Highest Price



Bauchi (N150.53)

Lowest Price



JUNE 2022

YoY = 23.25%

N396.96

▲ 1KG **JULY 2022**

MoM = 0.92%

Beef, boneless



Edo (N2,710.43)

Taraba (N1,500.00)



N1,660.76

YoY = 27.58%

N2,118.84

1KG

MoM = 1.87%

Lowest Price

N2,079.93

JUNE 2022

JULY 2021

Bread sliced 500g

JULY 2022



Abia (N672.03)



Lowest Price



Plateau (N296.25)



N486.27

MoM = 2.92%

N472.47

JUNE 2022

N361.11 **JULY 2021**

YoY = 34.66%

📥 1 Loaf **JULY 2022**

Palm oil: 1 bottle





Imo (N1,205.80)

YoY = 40.19%



N890.67

1 Litre

Lowest Price



Kwara (N526.19)



MoM = 2.27%

JUNE 2022

JULY 2021

N635.31

JULY 2022



-National



Wheat flour: prepacked (golden penny 2kg)









MoM = 0.70%

MoM = -2.82%



YoY = 31.80%

JULY 2022

Gari white, sold loose



JULY 2021



Highest Price





Lowest Price



YoY = -1.83% N329.20



JUNE 2022

- NORTH CENTRAL





N227.33







N386.18



Bread sliced 500g





Palm oil: 1 bottle



N572.43

1 Litre

Onion bulb



N207.02

🚹 1KG

Wheat flour: prepacked (golden penny 2kg)

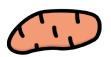


Rice local sold loose



1KG

Yam Tuber



N191.85



Beef, boneless





🔼 1KG

Gari white, sold loose





- NORTH EAST





△ 1KG

Beans brown, sold loose



N379.03

🚹 1KG

Bread sliced 500g



N326.66

1 Loaf

Palm oil: 1 bottle



1 Litre

Onion bulb



▲ 1KG

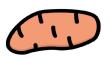
Wheat flour: prepacked (golden penny 2kg)



Rice local sold loose



Yam Tuber



N168.16



Beef, boneless





🛕 1KG

Gari white, sold loose



NATIONAL BUREAU OF STATISTICS

- NORTH WEST





Rice local sold loose



Yam Tuber



N543.98



Beef, boneless



Gari white, sold loose



Beans brown, sold loose



Bread sliced 500g



Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)





-SOUTH EAST





Rice local sold loose



Yam Tuber



N479.10



Beef, boneless



Gari white, sold loose



Beans brown, sold loose





Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)





- SOUTH WEST

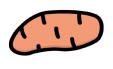




Rice local sold loose



Yam Tuber



N538.02



Beef, boneless



Gari white, sold loose



Beans brown, sold loose



Bread sliced 500g



Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)



- SOUTH SOUTH





Rice local sold loose



Yam Tuber



N468.65



Beef, boneless



Gari white, sold loose



Beans brown, sold loose



▲ 1KG

Bread sliced 500g



Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)





METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those items.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

Items	NORTH CEN- TRAL	NORTH EAST	NORTH WEST	SOUTH FAST	SOUTH SOUTH	SOUTH WEST
	11012	27101				
Beans brown, sold loose	386.18	379.03	488.00	853.19	579.93	598.00
Beef, boneless	1,524.44	1,576.95	1,945.43	2,579.40	2,115.79	2,084.21
Bread sliced 500g	332.40	326.66	440.27	645.94	505.52	502.29
Gari white, sold loose	272.95	270.69	521.50	390.27	285.65	296.50
Onion bulb	207.02	188.18	510.14	536.07	601.00	441.98
Palm oil: 1 bottle, specify bottle	572.43	606.15	1,065.54	1,094.02	850.49	1,014.10
Rice local sold loose	401.72	419.77	796.03	467.83	463.03	519.64
Tomato	227.33	194.72	656.94	678.80	609.78	496.21
Wheat flour: prepacked (golden						
penny 2kg)	819.46	838.46	1,129.35	1,342.91	1,057.08	1,155.38
Yam tuber	191.85	168.16	543.98	479.10	468.65	538.02

Items	Average of Jul-21	Average of Jun-22	Average of Jul-22	MoM	YoY	Lowest	Highest
Agric eggs medium size	577.55	704.19	721.46	2.45		Borno (501.43)	Rivers (910)
Agric eggs(medium size price of one)	52.73	68.56		3.61		Adamawa (60)	Delta (82.33)
Beans brown,sold loose	485.44	551.40	562.55	2.02		Borno (325.47)	Ebonyi (926.58)
Beans:white black eye. sold loose	444.21	536.17	547.38	2.09	23.22	Borno (317.73)	Ebonyi (900.51)
Beef Bone in	1,262.10	1,570.79	1,589.18	1.17	25.92	Taraba (1202.4)	Abuja (1972.59)
Beef,boneless	1,660.76	2,079.93	2,118.84	1.87	27.58	Taraba (1500)	Edo (2710.43)
Bread sliced 500g	361.11	472.47	486.27	2.92	34.66	Plateau (296.25)	Abia (672.03)
Bread unsliced 500g	335.67	434.50	447.16	2.91	33.21	Akwa_Ibom (275)	Abuja (726.67)
Broken Rice (Ofada)	477.08	527.73	535.84	1.54	12.32	Nassarawa (368.69)	Lagos (881.21)
Catfish (obokun) fresh	1,174.02	1,413.90	1,426.55	0.89	21.51	Taraba (715.89)	Imo (2600.55)
Catfish :dried	1,837.44	2,156.64	2,175.14	0.86	18.38	Adamawa (1337.78)	Ebonyi (4082.79)
Catfish Smoked	1,592.90	1,782.48	1,789.80	0.41	12.36	Nassarawa (1398.52)	Abia (2590.91)
Chicken Feet	819.03	971.60	987.33	1.62	20.55	Gombe (350.14)	Enugu (1740)
Chicken Wings	1,080.13	1,292.39	1,308.34	1.23	21.13	Gombe (550.21)	Edo (2360)
Dried Fish Sardine	1,575.11	1,778.74	1,807.49	1.62	14.75	Ondo (1230.19)	Enugu (2901.29)
Evaporated tinned milk carnation 170g	184.48	226.41	232.44	2.66	26.00	Anambra (126.77)	Ebonyi (305.22)
Evaporated tinned milk(peak), 170g	209.48	266.77	275.79	3.38	31.65	Gombe (210.3)	Enugu (349.59)
Frozen chicken	2,049.66	2,453.94	2,488.83	1.42	21.43	Gombe (1505.32)	Enugu (3837.33)
Gari white,sold loose	329.20	332.53	323.17	-2.82		Adamawa (243.28)	Kaduna (406.48)
Gari yellow,sold loose	347.70	353.95	345.76	-2.31		Cross_River (259.56)	Lagos (502.39)
Groundnut oil: 1 bottle, specify bottle	768.81	1,062.90		1.44		Taraba (581.02)	Anambra (1735.93)
Iced Sardine	1,161.01	1,394.99		1.85		Taraba (1062.95)	Edo (2399.22)
	380.21	473.77	486.10	2.60			
Irish potato						Kogi (190.91)	Ebonyi (988.33)
Mackerel : frozen Maize grain white sold loose	1,201.57 275.82	1,459.82	315.03	-2.87		Bauchi (1011.15) Adamawa (200.96)	Abia (2375.34) Lagos (502.91)
Maize grain yellow sold loose	280.63	321.04		-1.39			Bayelsa (490.61)
Mudfish (aro) fresh	1,144.76		1,327.68	-0.65		Adamawa (725.44)	Abuja (2216.85)
Mudfish : dried	1,815.27		2,100.09	0.63		Adamawa (1277.78)	Abia (3541.67)
	322.08	393.32	396.96	0.92		Bauchi (150.53)	Cross River (886.9)
Onion bulb							
Palm oil: 1 bottle,specify bottle	635.31	870.90		2.27		Kwara (526.19)	Imo (1205.8)
Plantain(ripe)	296.05	325.92	334.18	2.54		Bauchi (183.33)	Imo (575.17)
Plantain(unripe)	277.73	302.93	309.24	2.08		Gombe (192.48)	Imo (495.75)
Rice agric sold loose	462.35	510.02	497.03	-2.55		Yobe (415.44)	Akwa_Ibom (784)
Rice local sold loose	411.97	488.68	467.80	-4.27	13.55	Jigawa (363.34)	Rivers (619.62)
Rice Medium Grained	456.00	511.94	520.37	1.65	14.12	Adamawa (390.59)	Rivers (750.49)
Rice,imported high quality sold loose	552.80	636.20	650.04	2.17	17.59	Taraba (500)	Rivers (855.84)
Sweet potato	199.86	247.91	250.72	1.13	25.45	Bauchi (151.4)	Akwa_Ibom (380.43)
Tilapia fish (epiya) fresh	1,017.38	1,189.43	1,194.40	0.42	17.40	Bauchi (410.2)	Abuja (2355.73)
Titus:frozen	1,327.44	1,604.47	1,637.46	2.06	23.36	Gombe (1011.15)	Rivers (2592.95)
Tomato	414.83	438.33	446.81	1.94	7.71	Taraba (159.14)	Edo (799.16)
Vegetable oil:1 bottle, specify bottle	739.32	1,018.26	1,041.58	2.29	40.88	Bauchi (605.32)	Abia (1457.78)
Wheat flour: prepacked (golden penny 2kg)	830.60	1,087.09	1,094.72	0.70	31.80	Yobe (800.9)	Abia (1400)
Yam tuber	308.72	384.48	389.75	1.37	26.25	Taraba (145.75)	Akwa_Ibom (810.17)

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