

Selected FoodPrice Watch

(JUNE 2022)

Report Date: July 2022

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Selected Food Price Watch for the month of June 2022 shows that the average price of 1kg of beans (white, black eye, sold loose) rose on a year-on-year basis by 24.17% from N431.79 in June 2021 to N536.17 in June 2022. Also, on a month-on-month basis, this increased by 2.19% from N524.70 in May 2022. The average price of 1kg Yam tuber increased on a year-on-year basis by 30.64% from N294.29 in June 2021 to N384.48 in June 2022. On a month-on-month basis, the average price of this item increased by 3.29% in June 2022.

Similarly, the average price of 1kg beef (boneless) rose by 26.83% on a year-on-year basis from N1,639.96 in June 2021 to N2,079.93 in June 2022. In addition, the average price of Groundnut oil: 1 bottle, specify bottle stood at N1,062.90 in June 2022, showing an increase of 42.07% from N748.16 in June 2021. On a month-on-month basis, it rose by 2.12% from N1,040.88 in May 2022.

The average price of 1kg Rice (locally sold loose) on a year-on-year basis, rose by 21.62% from the value recorded in June 2021 (N401.82) to N488.68 in June 2022. On a month-on-month basis, it increased from N447.51 in May 2022 to N488.68 in June 2022 indicating 9.20% growth. In the same vein, the average price of Palm oil: (1 bottle, specify bottle) increased by 42.96% from N609.21 in June 2021 to N870.90 in June 2022. It also grew by 2.77% on a month-on-month basis.

At the state level, Ebonyi recorded the highest average price of beans (white, Black eye, sold loose) with N899.52, while the lowest was reported in Bauchi with N295.25. The highest average price of Yam tuber 1kg was recorded in Akwa-Ibom with N806.71, while the lowest was recorded in Taraba with N139.64. In addition, Rivers recorded the highest price of 1kg Rice (locally sold loose) with N613.5, while Jigawa recorded the lowest with N374.24.

Analysis by zone showed that the South-East recorded the highest average price of Beans "brown sold loose" with N848.60, followed by the South-South with N668.07, while the North -East recorded the least with N355.17. Similarly, the South-West recorded the highest average price of Yam tuber with N543.48, followed by the South-South with N541.09, while the lowest was recorded in the North-East with N160.85. The average price of 1kg Rice (local sold loose) was higher in the South-South and the South-West with N532.52 and N511.60 respectively, while the lowest was recorded in the North-East with N404.03.

-National



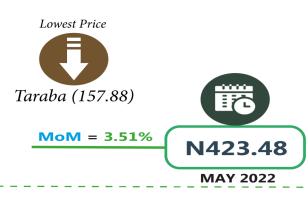


JUNE 2021





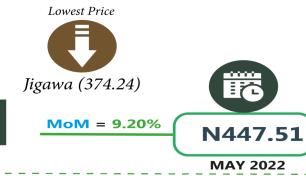
Tomato



Rice local sold loose







Beans brown, sold loose







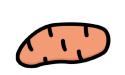




JUNE 2022 **Yam Tuber**

🚹 1KG







YoY = 30.64%

🛕 1KG **JUNE 2022**

N384.48

N294.29

JUNE 2021

-National

N315.63

JUNE 2021







YoY = 24.62%



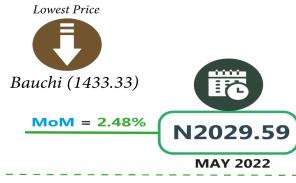
△ 1KG **JUNE 2022**



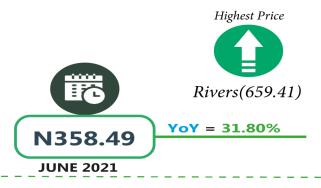
Beef, boneless







Bread sliced 500g



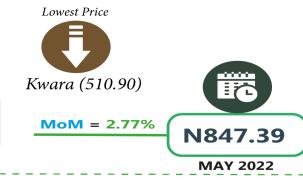




Palm oil: 1 bottle







-National



Wheat flour: prepacked (golden penny 2kg)







- NORTH CENTRAL



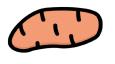
Tomato



Rice local sold loose



Yam Tuber



N212.09



Beef, boneless



Gari white, sold loose



Beans brown, sold loose



Bread sliced 500g



Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)



- NORTH EAST





Rice local sold loose



Yam Tuber



N160.85



Beef, boneless



Gari white, sold loose



Beans brown, sold loose



Bread sliced 500g



Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)



- NORTH WEST





Rice local sold loose





Bread sliced 500g



Palm oil: 1 bottle



Onion bulb

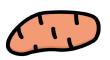


Wheat flour: prepacked (golden penny 2kg)





Yam Tuber



N420.43



Beef, boneless





Gari white, sold loose





-SOUTH EAST



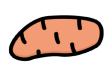


Rice local sold loose





Yam Tuber



N465.08



Beef, boneless



Gari white, sold loose



Beans brown, sold loose



Bread sliced 500g



Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)





- SOUTH WEST





Rice local sold loose



Yam Tuber



N543.48



Beef, boneless



Gari white, sold loose



Beans brown, sold loose



📥 1KG

Bread sliced 500g



Palm oil: 1 bottle



Onion bulb



Wheat flour: prepacked (golden penny 2kg)





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- SOUTH SOUTH





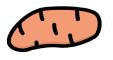


Rice local sold loose



1KG

Yam Tuber



N541.09

🚹 1KG





Gari white, sold loose



Beans brown, sold loose



1KG

Bread sliced 500g



🛕 1 Loaf

Palm oil: 1 bottle



1 Litre

Onion bulb



1KG

Wheat flour: prepacked (golden penny 2kg)





METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those items.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

Items	NORTH CEN- TRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
		_				_
Beans brown, sold loose	428.40	355.17	496.54	848.60	668.07	590.82
Beef, boneless	1,705.17	1,502.01	2,320.71	2,551.07	2,434.76	2,066.72
Bread sliced 500g	372.89	305.94	499.30	625.24	576.40	492.63
Gari white, sold loose	317.20	287.09	332.39	422.25	336.14	317.65
Onion bulb	228.86	181.79	331.16	553.42	696.09	433.05
Palm oil: 1 bottle, specify bottle	635.89	588.05	996.23	1,102.25	981.14	978.70
Rice local sold loose	451.88	404.03	409.45	461.61	532.53	511.60
Tomato	248.98	191.10	396.21	692.37	705.37	476.87
Wheat flour: prepacked (golden						
penny 2kg)	914.45	815.60	1,108.20	1,337.97	1,218.20	1,142.03
Yam tuber	212.09	160.85	420.43	465.08	541.09	543.48

Items	Average of Jun-21	Average of May-22	Average of Jun-22	MoM	YoY	Lowest	Highest
Agric eggs medium size	557.52	689.61	704.19	2.11	26.31	Borno (471.54)	Rivers (900.48)
Agric eggs(medium size price of							
one)	51.22	65.65	68.56	4.44	33.86	Plateau (55)	Delta (80.13)
Beans brown,sold loose	472.86	536.91	551.40	2.70	16.61	Bauchi (294.29)	Ebonyi (920.99)
Beans:white black eye. sold							
loose	431.79	524.70	536.17	2.19	24.17	Bauchi (295.25)	Ebonyi (899.52)
Beef Bone in	1,238.98	1,522.75	1,570.79	3.15	26.78	Taraba (1192.86)	Abuja (1968.24)
Beef, boneless	1,639.96	2,029.59	2,079.93	2.48	26.83	Bauchi (1433.33)	Edo (2634.4)
Bread sliced 500g	358.49	456.79	472.47	3.43	31.80	Plateau (280)	Rivers (659.41)
Bread unsliced 500g	326.73	421.64	434.50	3.05	32.98	Akwa_Ibom (270.18)	Abuja (700.49)
Broken Rice (Ofada)	472.07	515.04	527.73	2.47	11.79	Nassarawa (326.21)	Lagos (823.25)
Catfish (obokun) fresh	1,158.52	1,389.70	1,413.90	1.74	22.04	Taraba (733.33)	Imo (2516.67)
Catfish :dried	1,811.71	1		-2.93		Adamawa (1394.44)	Ebonyi (3970.13)
Catfish Smoked	1,572.66	1		1.02		Adamawa (1400.2)	Abia (2552.92)
Chicken Feet	810.86			3.71	19.82	Bauchi (350)	Enugu (1725.5)
Chicken Wings	1,061.80			1.69		Adamawa (520.1)	Edo (2340)
Dried Fish Sardine	1,555.22			1.48		Ondo (1287.35)	Enugu (2800)
Evaporated tinned milk carna-	,	,	,			,	5 ,
tion 170g	180.07	221.20	226.41	2.36	25.74	Anambra (126.71)	Ebonyi (300.45)
Evaporated tinned milk(peak),							
170g	207.68	258.55	266.77	3.18	28.45	Gombe (202.86)	Enugu (347.54)
Frozen chicken	2,025.39	2,415.53	2,453.94	1.59	21.16	Taraba (1500)	Enugu (3825)
Gari white, sold loose	324.26	326.85	332.53	1.74	2.55	Bauchi (259.4)	Ebonyi (461.9)
Gari yellow,sold loose	343.86	344.69	353.95	2.69	2.93	Cross_River (256.35)	Lagos (500.54)
Groundnut oil: 1 bottle, specify							
bottle	748.16	1,040.88	1,062.90	2.12	42.07	Bauchi (550.3)	Anambra (1734.55)
Iced Sardine	1,140.11	1,359.45	1,394.99	2.61	22.36	Bauchi (1016.67)	Edo (2359.66)
Irish potato	376.44	460.07	473.77	2.98	25.86	Kwara (190.46)	Ebonyi (1010)
Mackerel : frozen	1,178.96	1,430.90	1,459.82	2.02	23.82	Taraba (1000)	Anambra (2316.31)
Maize grain white sold loose	264.42	314.75	324.32	3.04	22.66	Adamawa (202.53)	Lagos (501.74)
Maize grain yellow sold loose	274.10	312.51	321.04	2.73	17.13	Adamawa (207.53)	Abia (493.89)
Mudfish (aro) fresh	1,121.55	1,310.34	1,336.31	1.98	19.15	Bauchi (755.4)	Abuja (2215.75)
Mudfish : dried	1,804.16	2,049.54	2,086.98	1.83	15.68	Adamawa (1333.33)	Abia (3516.79)
Onion bulb	315.63	387.53	393.32	1.50	24.62	Bauchi (142.59)	Cross_River (884.06)
Palm oil: 1 bottle, specify bottle	609.21	847.39	870.90	2.77	42.96	Kwara (510.9)	lmo (1185.36)
Plantain(ripe)	288.39	315.84	325.92	3.19	13.01	Gombe (182.3)	Imo (527.06)
Plantain(unripe)	271.88	340.65	302.93	-11.07	11.42	Gombe (190.21)	Imo (484.24)
Rice agric sold loose	449.42	507.18	510.02	0.56	13.48	Adamawa (400.65)	Akwa_Ibom (780)
Rice local sold loose	401.82	447.51	488.68	9.20	21.62	Jigawa (374.24)	Rivers (613.5)
Rice Medium Grained	447.62	496.98	511.94	3.01	14.37	Kebbi (362.39)	Rivers (734.63)
Rice,imported high quality sold							
loose	559.33	619.64	636.20	2.67	13.74	Bauchi (480.65)	Rivers (840.04)
Sweet potato	192.90	234.69	247.91	5.63	28.52	Adamawa (151.57)	Akwa_Ibom (379.79)
Tilapia fish (epiya) fresh	998.42	1,182.76	1,189.43	0.56	19.13	Bauchi (440.24)	Abuja (2353.85)
Titus:frozen	1,302.08	1,571.75	1,604.47	2.08	23.22	Adamawa (900.5)	Rivers (2563)
Tomato	414.92	423.48	438.33	3.51	5.64	Taraba (157.88)	Edo (779.55)
Vegetable oil:1 bottle,specify							
bottle	712.95	996.25	1,018.26	2.21	42.82	Bauchi (600)	Abia (1400)
Wheat flour: prepacked (golden	002.00	1.000.30	1 007 00	2.52	25.22	Vaha (700.1)	Abia (1204.11)
penny 2kg)	803.90			2.53		Yobe (768.1)	Abia (1394.11)
Yam tuber	294.29	372.23	384.48	3.29	30.64	Taraba (139.64)	Akwa_Ibom (806.71)

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