

# **Selected Food**Price Watch

(SEPTEMBER 2022)

**Report Date: October 2022** 

Data Source: National Bureau of Statistics (NBS)

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#### **EXECUTIVE SUMMARY**

Selected Food Price Watch for September 2022 shows that the average price of 1kg Tomato on a year-on-year basis, rose by 30.06% from the value recorded in September 2021 (N342.25) to N445.12 in September 2022. On a month-on-month basis, it increased to N445.12 in September 2022 from N430.93 in August 2022 indicating a 3.29% increase. The average price of 1kg rice (local sold loose) increased on a year-on-year basis by 14.98% from N410.01 in September 2021 to N471.42 in September 2022. On a month-on-month basis, the average price of this item increased by 3.82% in September 2022.

The average price of 1kg of beans (brown, sold loose) rose on a year-on-year basis by 13.14% from N492.13 in September 2021 to N556.81 in September 2022. Also, on a month-on-month basis, it increases to 2.05% from N545.61 in August 2022. Similarly, the average price of 1kg beef (boneless) rose by 24.39% on a year-on-year basis from N1,768.14 in September 2021 to N2,199.37 in September 2022.

In addition, the average price of Palm oil: (1 bottle, specify bottle) increased by 30.70% from N709.50 in September 2021 to N927.34 in September 2022. It also grew by 3.42% on a month-on-month basis. In the same vein, the average price of Vegetable oil (1 bottle, specify bottle) stood at N1, 075.89 in September 2022, showing an increase of 32.35% from N812.94 in September 2021. On a month-on-month basis, it rose by 2.52% from N 1049.49 in August 2022.

At the state level, the highest average price of rice (local sold loose) was recorded in Rivers with N621.61, while the lowest was recorded in Jigawa with N371. Ebonyi recorded the highest average price of beans (brown, sold loose) with N857.02, while the lowest was reported in Benue with N368.21. In addition, Abia recorded the highest price of Vegetable oil (1 bottle, specify bottle) at N1,464.44, while Benue recorded the lowest at N643.64.

Analysis by zone showed that the average price of 1kg tomato was higher in the South-South and South-East with N711.32 and N643.25 respectively, while the lowest was recorded in the North-East with N209.22. the South-South recorded the highest average price of 1kg rice (local sold loose) with N519.22, followed by the South-West with N514.37, while the lowest was recorded in the North-West with N417.00.

Similarly, South-East recorded the highest average price of Beans "brown sold loose" with N789.74, followed by the South-South with N673.16, while the North-East recorded the least with N397.04.

#### -National







**YoY** = 30.06%

SEPTEMBER 2021

N342.25

#### **Tomato**



N445.12

▲ 1KG SEPTEMBER 2022



Taraba (N157.22)

MoM = 3.29%

N430.93

**AUGUST 2022** 

#### **Rice local sold loose**



**SEPTEMBER 2021** 



Highest Price

YoY = 14.98%



N471.42

1KG
SEPTEMBER 2022





Jigawa (N371.00)

MoM = 3.82%

N454.10

**AUGUST 2022** 

#### Beans brown, sold loose



**SEPTEMBER 2021** 



**YoY** = 13.14%

N556.81

1KG SEPTEMBER 2022 Lowest Price



Borno (N368.21)

MoM = 2.05%

N545 61

**AUGUST 2022** 

#### **Yam Tuber**

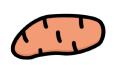


**SEPTEMBER 2021** 



Highest Price

**YoY** =33.35%



N409.23

IKG
SEPTEMBER 2022

Lowest Price



Benue(N165.83)

MoM = 1.39%

N403.63

AUGUST 2022

NATIONAL BUREAU OF STATISTICS

## -National







**SEPTEMBER 2021** 

Cross River (N888.85)

Highest Price



Benue (N176.66)

MoM = -8.77%

Lowest Price



**YoY** = **32.86**%

N397.18

**△** 1KG **SEPTEMBER 2022** 

**Beef, boneless** 

Highest Price



Edo (N2721.81)

YoY = 24.39%

**SEPTEMBER 2021** 

N1,768.14

N2,199.37

🚹 1KG **SEPTEMBER 2022**  Lowest Price



Kogi (N1543.70)

MoM = 2.72%



**AUGUST 2022** 

Bread sliced 500g



N384.73

**SEPTEMBER 2021** 

Highest Price Abuja (N700.00)

YoY = 33.01%

N511.74

📥 1 Loaf

**SEPTEMBER 2022** 

Palm oil: 1 bottle





Plateau (N300.20)

**MoM** =4.83%

**AUGUST 2022** 

Highest Price



N709.50

**SEPTEMBER 2021** 

IImo (N1222.86)

YoY = 30.70%



Lowest Price



*Kwara* (N541.11)

MoM = 3.42%

**AUGUST 2022** 



**SEPTEMBER 2022** 

## -National



#### Wheat flour: prepacked (golden penny 2kg)





**YoY** =22.96%

**SEPTEMBER 2021** 

N911.88



2KG

**SEPTEMBER 2022** 

Kwara (N855.00)

Lowest Price

MoM = 1.31%

N1,106.76

**AUGUST 2022** 

Gari white, sold loose

#### Highest Price



Jigawa (N374.83)

**YoY** = 2.69%

**SEPTEMBER 2021** 

N301.58



N309.69

🚹 1KG

**SEPTEMBER 2022** 

#### Lowest Price



Osun (N237.71)

MoM = 1.23%

**AUGUST 2022** 

## - NORTH CENTRAL







**Rice local sold loose** 



**Yam Tuber** 



N224.79



**Beef, boneless** 



Gari white, sold loose



Beans brown, sold loose



🛕 1KG

**Bread sliced 500g** 





**Onion bulb** 



Wheat flour: prepacked (golden penny 2kg)





## - NORTH EAST

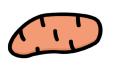




**Rice local sold loose** 



**Yam Tuber** 



N204.73



**Beef, boneless** 



**Gari white, sold loose** 



Beans brown, sold loose



ING

**Bread sliced 500g** 



Palm oil: 1 bottle



**Onion bulb** 



Wheat flour: prepacked (golden penny 2kg)





## - NORTH WEST

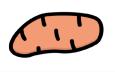




Rice local sold loose



**Yam Tuber** 



N443.43

**Ã** 1KG

**Beef, boneless** 



Gari white, sold loose



Beans brown, sold loose



**Bread sliced 500g** 



Palm oil: 1 bottle



**Onion bulb** 



Wheat flour: prepacked (golden penny 2kg)



## -SOUTH EAST





**Rice local sold loose** 



**Yam Tuber** 



N498.58



**Beef, boneless** 



Gari white, sold loose



Beans brown, sold loose



**△** 1KG

**Bread sliced 500g** 



Palm oil: 1 bottle



**Onion bulb** 



Wheat flour: prepacked (golden penny 2kg)





## - SOUTH WEST





Rice local sold loose



**Yam Tuber** 



N541.81



**Beef, boneless** 



Gari white, sold loose



Beans brown, sold loose



**Bread sliced 500g** 



Palm oil: 1 bottle



**Onion bulb** 



Wheat flour: prepacked (golden penny 2kg)





## - SOUTH SOUTH



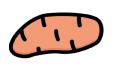




Rice local sold loose



**Yam Tuber** 



N581.96



**Beef, boneless** 





**Gari white, sold loose** 



Beans brown, sold loose



1KG

**Bread sliced 500g** 



🛕 1 Loaf

Palm oil: 1 bottle



1 Litre

**Onion bulb** 



₫ 1KG

Wheat flour: prepacked (golden penny 2kg)





#### **METHODOLOGY**

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those items.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

## **APPENDIX**

Items	NORTH CENTRAL	NORTH EAST	NORTH WEST	<b>SOUTH EAST</b>	SOUTH SOUTH	<b>SOUTH WEST</b>
Beans brown, sold loose	461.25	397.04	500.52	789.74	673.16	583.29
Beef, boneless	1,848.46	1,725.74	2,486.62	2,603.06	2,476.81	2,133.46
Bread sliced 500g	468.22	344.07	518.53	651.66	590.45	526.92
Gari white, sold loose	307.12	282.04	327.83	341.16	320.18	282.43
Onion bulb	251.23	196.91	337.86	483.64	702.35	459.74
Palm oil: 1 bottle, specify bottle	717.65	678.88	1,035.18	1,116.68	995.24	1,068.94
Rice local sold loose	470.26	444.21	417.00	473.01	. 519.22	514.37
Tomato	254.29	209.22	415.01	643.25	711.32	507.45
Wheat flour: prepacked (golden						
penny 2kg)	972.95	896.97	1,145.88	1,350.43	1,246.78	1,173.50
Yam tuber	224.79	204.73	443.43	498.58	581.96	541.81

Items	Average of Sept-21	Average of Aug-22	Average of Sept-	- MoM Yo	Y Lowest	Highest
Agric eggs medium size	604.99	733.58	752.37	2.56	24.36 Kogi (526.15)	Rivers (975)
Agric eggs(medium size price of one)	54.62	73.32	75.07	2.39	37.43 Akwa_Ibom (65.61)	Delta (85.12)
Beans brown,sold loose	492.13	545.61	556.81	2.05	13.14 Borno (368.21)	Ebonyi (857.02)
Beans:white black eye. sold loose	461.59	517.23	543.15	5.01	17.67 Benue (358.73)	Enugu (784.71)
Beef Bone in	1,320.73	1,610.31	1,651.20	2.54	25.02 Taraba (1347.42)	Ogun (2103.93)
Beef,boneless	1,768.14	2,141.18	2,199.37	2.72	24.39 Kogi (1543.7)	Edo (2721.81)
Bread sliced 500g	384.73	488.14	511.74	4.83	33.01 Plateau (300.2)	Abuja (700)
Bread unsliced 500g	351.95	454.07	477.58	5.18	35.70 Akwa_Ibom (276.16)	Abuja (702.33)
Broken Rice (Ofada)	473.75	521.08	538.98	3.43	13.77 Benue (400)	Lagos (811.35)
Catfish (obokun) fresh	1,232.25	1,436.69	1,458.60	1.52	18.37 Gombe (777.15)	Imo (2766.67)
Catfish :dried	1,879.83	2,169.89	2,190.57	0.95	16.53 Kogi (1399)	Ebonyi (3953.37)
Catfish Smoked	1,599.30	1,797.25	1,826.49	1.63	14.21 Kogi (1410)	Abia (2596)
Chicken Feet	849.92	997.84	1,020.03	2.22	20.01 Taraba (370.72)	Enugu (1756.74)
Chicken Wings	1,125.99	1,330.28	1,338.82	0.64	18.90 Taraba (560.39)	Edo (2369.91)
Dried Fish Sardine	1,596.24	1,816.81	1,853.58	2.02	16.12 Ondo (1231.35)	Enugu (2963.04)
Evaporated tinned milk carnation 170g	187.31	240.07	248.94	3.69	32.90 Anambra (130.08)	Oyo (320)
Evaporated tinned milk(peak), 170g	216.71	283.42	295.29	4.19	36.26 Plateau (230)	Oyo (355.56)
Frozen chicken	2,109.81	2,531.52	2,556.12	0.97	21.15 Gombe (1600.36)	Enugu (3983.33)
Gari white, sold loose	301.58	305.92	309.69	1.23	2.69 Osun (237.71)	Jigawa (374.83)
Gari yellow,sold loose	322.44	341.37	345.17	1.11	7.05 Osun (229.12)	Lagos (459.17)
Groundnut oil: 1 bottle, specify bottle	844.42	1,087.64	1,113.33	2.36	31.84 Kogi (600)	Anambra (1744.82)
Iced Sardine	1,208.67	1,438.68	1,483.66	3.13	22.75 Plateau (1130)	Edo (2409.3)
Irish potato	358.63	482.02	484.33	0.48	35.05 Kogi (195.19)	Ebonyi (952.01)
Mackerel : frozen	1,280.77	1,506.99	1,538.17	2.07	20.10 Benue (1097.22)	Abia (2408.59)
Maize grain white sold loose	264.59	299.42	302.00	0.86	14.14 Benue (210.34)	Bayelsa (499.52)
Maize grain yellow sold loose	266.98	306.96	305.22	-0.57	14.33 Katsina (192.84)	Bayelsa (493.18)
Mudfish (aro) fresh	1,191.93	1,344.18	1,362.96	1.40	14.35 Bauchi (740.4)	Abuja (2230)
Mudfish: dried	1,844.74	2,113.21	2,158.12	2.13	16.99 Adamawa (1325.35)	Abia (3801.57)
Onion bulb	298.94	435.38	397.18	-8.77	32.86 Benue (176.66)	Cross River (888.85)
Palm oil: 1 bottle, specify bottle	709.50	896.63	927.34	3.42	30.70 Kwara (541.11)	Imo (1222.86)
Plantain(ripe)	284.90	334.92	345.90	3.28	21.41 Yobe (199.43)	Imo (521.24)
Plantain(unripe)	256.22	311.82	323.38	3.71	26.21 Yobe (202.91)	Anambra (459.15)
Rice agric sold loose	463.04	535.36	552.46	3.19	19.31 Kebbi (430)	Akwa_Ibom (787.29)
Rice local sold loose	410.01	454.10	471.42	3.82	14.98 Jigawa (371)	Rivers (621.61)
Rice Medium Grained	454.28	520.18	532.42	2.35	17.20 Kebbi (370)	Rivers (752.89)
Rice,imported high quality sold loose	546.77	654.26	668.53	2.18	22.27 Plateau (535.78)	Rivers (858.58)
Sweet potato	192.07	248.55	255.24	2.69	32.89 Benue (142.84)	Lagos (393.53)
Tilapia fish (epiya) fresh	1,067.47	1,193.48	1,216.74	1.95	13.98 Adamawa (428.24)	Abuja (2360.27)
Titus:frozen	1,426.42	1,648.75	1,671.45	1.38	17.18 Ondo (1095.81)	Rivers (2601.25)
Tomato	342.25	430.93	445.12	3.29	30.06 Taraba (157.22)	Edo (802.51)
Vegetable oil:1 bottle,specify bottle	812.94	1,049.49	1,075.89	2.52	32.35 Benue (643.64)	Abia (1464.44)
Wheat flour: prepacked (golden penny 2kg)	911.88	1,106.76	1,121.28	1.31	22.96 Kwara (855)	Abia (1411.67)
Yam tuber	306.87	403.63	409.23	1.39	33.35 Benue (165.83)	Akwa Ibom (813.58)

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