

# **Selected Food**Price Watch

(SEPTEMBER 2023)

**Report Date: October 2023** 

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### **EXECUTIVE SUMMARY**

Selected Food Price Watch for September 2023 shows that the average price of 1kg of Beef boneless stood at N2,816.91. This indicates 28.08% rise in price on a year-on-year basis from N2,199.37 recorded in September 2022 and 0.62% rise in price on a month-on-month basis from N2,799.51 in August 2023.

The average price of 1kg of Rice local sold loose increased by 60.59% on a year-on-year basis from N471.42 in September 2022 to N757.06 in September 2023. On a month-on-month basis, the average price of this item increased by 2.48% from N738.74 in August 2023. The average price of 1kg of Beans brown (sold loose) rose by 28.76% on a year-on-year basis from N556.81 in September 2022 to N716.97 in September 2023. On a month-on-month basis, it increased by 3.47% from N692.95 in August 2023.

Similarly, the average price of 1kg of Onion bulb rose by 29.81% on a year-on-year basis from N397.18 in September 2022 to N515.59 in September 2023, while on a month-on-month basis, there was an increase of 0.45%. The average price of 1kg of Yam tuber rose by 45.11% on a year-on-year basis from N409.23 in September 2022 to N593.83 in September 2023. On a month-on-month basis, it increased by 3.03% from N576.39 in August 2023.

On state profile analysis, the highest average price of 1kg of Beef boneless was recorded in Anambra state with N3,800.42, while the lowest was recorded in Kogi state with N1,845.29.

The highest average price of 1kg of Rice local sold loose was recorded in Rivers with N931.82, while the lowest was recorded in Benue with N539.35. In terms of the average price of 1kg of Beans brown (sold loose), Imo state recorded the highest price with N1,090.23, while Kogi recorded the least with N485.64.

Abia state recorded the highest average price of 1kg of Onion bulb with N862.35, while the lowest was reported in Nasarawa with N295.73. The highest average price of 1kg of Yam tuber was recorded in Akwa Ibom with N1,088.57, while the least was recorded in Plateau with N320.34.

Also, analysis by zone shows that the average price of 1kg of Beef boneless was highest in the South-East with N3,550.75, followed by the South-West with N2,875.47, while the North-Central recorded the lowest with N2,461.20. The average price of 1kg of Rice local sold loose was highest in the South-East and South-South with N901.26 and N824.55 respectively, while the lowest was recorded in the North-Central with N621.93.

The South-East recorded the highest average price of 1kg of Beans brown (sold loose) with N995.76, followed by the South-West with N771.37, while the lowest was recorded in the North-Central with N587.99. The South-East and South-South recorded the highest average price of 1kg of Onion bulb with N723.63 and N697.34, respectively, while the lowest was recorded in the North-central with N340.75. Meanwhile, South-West had the highest average price of 1kg of Yam tuber with N791.69, followed by the South-South with N748.56, while the lowest was recorded in the North-East with N366.79.

#### **METHODOLOGY**

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

# -National









**Tomato** 



#### Rice local sold loose





















**AUGUST 2023** 

YoY = 28.76%

**△** 1KG SEPTEMBER 2023

**AUGUST 2023** 

**Yam Tuber** 



SEPTEMBER 2022

**Highest Price** Akwa Ibom (N1088.57)

**YoY** = 45.11%



N593.83 📥 1KG **SEPTEMBER 2023** 



**AUGUST 2023** 

# -National









N515.59 **YoY** = **29.81**%





MoM = 0.45%



🛕 1KG

**SEPTEMBER 2023** 

**Beef, boneless** 

Highest Price









MoM = 0.62%



N2,199.37

**SEPTEMBER 2022** 

YoY = 28.08%

N2,816.91

👍 1KG **SEPTEMBER 2023** 

Bread sliced 500g











YoY = 38.42%

N708.36

🛕 1 Loaf **SEPTEMBER 2023** 

Palm oil: 1 bottle

MoM = 3.43%**AUGUST 2023** 

Highest Price







MoM = 1.95%

**AUGUST 2023** 

**YoY** = 36.16% N927.34

1 Litre **SEPTEMBER 2023** 

N1,262.67

**SEPTEMBER 2022** 

# -National



#### Wheat flour: prepacked (golden penny 2kg)





Abia (N1814.29)

**SEPTEMBER 2022** 

**SEPTEMBER 2022** 

**YoY** = 35.19%

2KG

**SEPTEMBER 2023** 

**Lowest Price** 



Kogi (N1240.71)

**MoM** = 1.88%

**AUGUST 2023** 

Gari white, sold loose

Garri

N467.89

🛕 1KG

**SEPTEMBER 2023** 

**Highest Price** 



Ogun(N589.38)

**YoY** = **51.09**%

**Lowest Price** 



Kwara (N342.2)

MoM = 2.54%

**AUGUST 2023** 

## - NORTH CENTRAL







🛕 1KG

Beans brown, sold loose



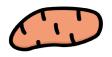
**Rice local sold loose** 



N621.93



**Yam Tuber** 



N417.02



**Beef, boneless** 





🚹 1KG

**Bread sliced 500g** 



N628.35



Palm oil: 1 bottle



1 Litre **Onion bulb** 



N340.75



#### Gari white, sold loose





## - NORTH EAST



**Tomato** 



1KG

Beans brown, sold loose



**△** 1KG

Rice local sold loose



🛕 1KG

**Bread sliced 500g** 



🛕 1 Loaf

**Yam Tuber** 



N366.79

1KG

Palm oil: 1 bottle



1 Litre

**Beef, boneless** 



N2,645.78

**Onion bulb** 



N352.91

🛕 1KG

#### Gari white, sold loose





## - NORTH WEST



Tomato



📥 1KG

Beans brown, sold loose



**₹** 1KG

**Rice local sold loose** 



**△** 1KG

**Bread sliced 500g** 



N653.65



**Yam Tuber** 



N589.43



Palm oil: 1 bottle



1 Litre

**Beef, boneless** 



N2,766.85



**Onion bulb** 



N392.79



#### Gari white, sold loose



NAL BUREAU OF STATISTICS

Wheat flour: prepacked (golden penny 2kg)



## - SOUTH EAST







🚹 1KG

## Beans brown, sold loose



N995.76

**Bread sliced 500g** 

**▲** 1KG

#### **Rice local sold loose**



N901.26



**Yam Tuber** 



1 Loaf



N696.87



Palm oil: 1 bottle



N1,336.89

🛕 1 Litre

#### **Beef, boneless**



N3,550.7<u>5</u>



#### **Onion bulb**



N723.63

**7** 1KG

#### **Gari white, sold loose**



NATIONAL BUREAU OF STATISTICS





## - SOUTH WEST





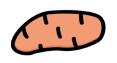


Rice local sold loose

1KG



**Yam Tuber** 



N791.69



**Beef, boneless** 



N2,875.47



Gari white, sold loose



**Beans brown, sold loose** 



**Bread sliced 500g** 



Palm oil: 1 bottle



**Onion bulb** 



Wheat flour: prepacked (golden penny 2kg)





## - SOUTH SOUTH







🛕 1KG

Beans brown, sold loose



N746.30

**1**KG

**Rice local sold loose** 



N824.55

🔼 1KG

**Yam Tuber** 



N748.56

1KG

**Beef, boneless** 



N2,791.34

A 1KG

Bread sliced 500g



N922.50

1 Loaf

Palm oil: 1 bottle



1 Litre

**Onion bulb** 



N697.34

**▲** 1KG

Gari white, sold loose



TATIONAL BUREAU OF STATISTICS



# **APPENDIX**

ITEMS	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	south south	SOUTH WEST
Agric eggs medium size	875.72	902.58			1,176.71	1,069.09
Agric eggs (medium size price of one)	86.50	92.05		999.94 1,229.52 89.48 108.00		·
Beans brown, sold loose	567.67	665.87	586.54		101.04 722.69	
Beans:white black eye. sold loose	533.72	630.10			704.83	
Beef Bone in						
Beef,boneless	1,960.65		2,272.51	2,234.60		
Bread sliced 500g	2,469.94		2,713.76	-	2,856.39	,
	618.07	517.59	626.61	822.92	875.28	
Bread unsliced 500g	561.64		592.01	735.39		
Broken Rice (Ofada)	629.76				715.77	851.24
Chicken Feet	679.56		1,441.12		-	
Chicken Wings	1,012.06	902.75	1,594.67	2,251.02	1,963.76	2,076.15
Evaporated tinned milk carnation 170g	407.67	413.58			443.33	
Evaporated tinned milk(peak), 170g	468.44		505.77	553.60		
Frozen chicken	2,721.52	2,659.49	3,012.62	4,461.41	3,320.19	3,001.30
Gari white, sold loose	389.77	439.08	428.34	543.35	506.60	461.06
Gari yellow,sold loose	401.77	450.31	436.61	617.94	512.89	529.75
Mudfish (aro) fresh	1,186.48	1,219.99	1,773.52	2,053.23	2,121.31	1,776.33
Mudfish : dried	1,856.50	1,938.52	2,163.92	4,267.05	2,729.32	2,718.60
Onion bulb	355.92	355.56	388.49	712.01	699.46	648.47
Rice agric sold loose	680.36	701.49	735.20	901.78	908.96	762.19
Rice local sold loose	612.78	696.72	703.57	887.13	809.15	774.66
Rice Medium Grained	665.33	709.60	766.00	932.11	938.09	766.49
Rice,imported high quality sold						
loose	813.88	833.10		-	1,052.71	885.86
Tomato	371.29	347.45	381.11	761.85	835.97	
Yam tuber	415.15		557.71	684.41	721.37	
Dried Fish Sardine	1,978.48	2,151.52	1,778.86	3,385.68	2,595.05	1,781.18
Iced Sardine	1,583.10	1,814.57	1,583.50	2,519.61	2,041.37	1,639.90
Irish potato	422.82	371.16	506.65	1,048.35	1,066.18	760.76
Sweet potato	307.59	286.09	285.95	388.98	485.31	435.23
Tilapia fish (epiya) fresh	981.83	751.45	1,473.80	2,078.53	2,172.06	1,601.83
Titus:frozen	1,584.44	1,812.87	1,893.61	2,740.30	2,461.65	1,702.87
Catfish (obokun) fresh	1,257.00	1,177.83	1,739.84	2,915.10	2,217.33	1,783.16
Catfish :dried	1,982.27	2,065.13	1,961.32	4,781.44	3,092.44	2,598.68
Catfish Smoked	1,840.61	2,009.62	1,778.90	2,922.16	2,565.30	2,102.55
Mackerel : frozen	1,517.14	1,851.48	1,537.72	2,791.90	1,957.55	1,699.05
Groundnut oil: 1 bottle, specify						
bottle	1,051.52	1,210.44	1,483.44	2,021.33		
Maize grain white sold loose	540.88	564.75	541.40		619.01	573.78
Maize grain yellow sold loose	525.54	574.23	546.06	678.95	629.49	579.88
Palm oil: 1 bottle, specify bottle	1,088.68	1,182.51	1,297.21	1,314.53	1,195.11	1,381.19
Plantain(ripe)	531.04	481.34	524.66	787.89	668.28	620.47
Plantain(unripe)	504.84	501.64	531.25	675.97	597.76	563.01
Vegetable oil:1 bottle,specify bottle	1,095.24	1,187.30	1,389.95	1,711.56	1,513.16	1,540.22
Wheat flour: prepacked (golden penny 2kg)	1,346.31	1,442.44	1,376.14	1,691.07	1,671.71	1,475.69

Average of Average Average of							
Items	Sept-22	of Aug-23	Sept-23	MoM	YoY	Highest	Lowest
Agric eggs medium size	752.37	1,031.55	1,047.47	1.54	39.22	Enugu (1330.95)	Benue (810.46)
Agric eggs(medium size price of one)	75.07	95.10	96.00	0.95	27.88	lmo (115.3)	Plateau (83.08)
Beans brown, sold loose	556.81	692.95	716.97	3.47	28.76	lmo (1090.23)	Kogi (485.64)
Beans:white black eye. sold loose	543.15	668.22	691.46	3.48	27.30	lmo (1299.61)	Benue (442.94)
Beef Bone in	1,651.20	2,158.12	2,174.24	0.75	31.68	Edo (2644.9)	Kogi (1592.5)
Beef, boneless	2,199.37	2,799.51	2,816.91	0.62	28.08	Anambra (3800.42)	Kogi (1845.29)
Bread sliced 500g	511.74	684.85	708.36	3.43	38.42	Delta (1038.89)	Yobe (485)
Bread unsliced 500g	477.58	641.88	661.75	3.10	38.56	Delta (962.22)	Yobe (487.78)
Broken Rice (Ofada)	538.98	719.77	752.97	4.61	39.70	Ogun (1213.78)	Benue (510.89)
Catfish (obokun) fresh	1,458.60	1,800.63	1,823.06	1.25	24.99	Enugu (3345)	Kogi (946)
Catfish :dried	2,190.57	2,650.00	2,684.94	1.32	22.57	Enugu (5263.88)	Jigawa (1600)
Catfish Smoked	1,826.49	2,162.49	2,196.10	1.55	20.24	Cross River (3273.81)	Kaduna (1598)
Chicken Feet	1,020.03	1,281.55	1,308.82	2.13	28.31	Enugu (2264)	Kogi (510)
Chicken Wings	1,338.82	1,598.87	1,630.58	1.98	21.79	Edo (2650)	Taraba (695.87)
Dried Fish Sardine	1,853.58	2,226.93		0.96	21.29	Anambra (3900)	Akwa Ibom (1290)
Evaporated tinned milk carnation							
170g	251.65	431.28	444.18	2.99	76.51	Ebonyi (521)	Kogi (362)
Evaporated tinned milk(peak), 170g	295.29	499.58	508.39	1.76	72.17	Abia (600.12)	Kogi (408.33)
Frozen chicken	2,569.63	3,144.10	3,176.69	1.04	23.62	Enugu (5620)	Kwara (2130.33)
Gari white, sold loose	309.69	456.32	467.89	2.54	51.09	Ogun (589.38)	Kwara (342.2)
Gari yellow,sold loose	345.17	484.22	496.17	2.47	43.75	Ogun (676.73)	Kwara (343.38)
Groundnut oil: 1 bottle, specify							
bottle	1,113.33	1,470.64	1,496.17	1.74	34.39	Ebonyi (2400)	Benue (880.67)
Iced Sardine	1,483.66	1,830.79	1,870.34	2.16	26.06	lmo (3209.24)	Benue (1300.03)
Irish potato	484.33	673.96	687.87	2.06	42.02	Lagos (1358.57)	Yobe (334.71)
Mackerel : frozen	1,538.17	1,848.43	1,876.82	1.54	22.02	Ebonyi (3149.12)	Benue (1310)
Maize grain white sold loose	302.00	580.09	566.93	- 2.27	87.73	Enugu (702.97)	Kwara (362.62)
Maize grain yellow sold loose	305.22	583.72	563.87	- 3.40	84.74	Enugu (707.22)	Niger (418.96)
Mudfish (aro) fresh	1,362.96	1,667.35	1,680.93	0.81	23.33	Edo (2750)	Niger (900.67)
Mudfish : dried	2,158.12	2,535.05	2,566.09	1.22	18.90	Abia (4838.46)	Jigawa (1625)
							Nasarawa
Onion bulb	397.18	513.29	515.59	0.45	29.81	Abia (862.35)	(295.73)
Palm oil: 1 bottle, specify bottle	927.34	1,238.56	1,262.67	1.95	36.16	Ogun (1554.39)	Kwara (930.78)
Plantain(ripe)	345.90	593.24	586.43	- 1.15	69.54	lmo (981.97)	Kwara (346.29)
Plantain(unripe)	323.38	556.94	543.97	- 2.33	68.21	lmo (727.87)	Kwara (342.33)
Rice agric sold loose	552.46	774.42	797.98	3.04	44.44	Rivers (1136.36)	Benue (576.91)
Rice local sold loose	471.42	738.74	757.06	2.48	60.59	Rivers (931.82)	Benue (539.35)
Rice Medium Grained	532.42	788.24	806.91	2.37	51.56	Rivers (1096.59)	Plateau (602.67)
Rice,imported high quality sold loose	668.53	957.47		2.57		Imo (1346.98)	Benue (780)
Sweet potato	255.24	360.53		- 0.23	40.93	Edo (657.14)	Benue (235.81)
Tilapia fish (epiya) fresh	1,216.74	1,479.30		1.49		Edo (3333.33)	Kogi (630)
Titus:frozen	1,671.45	1,997.63		2.42		Abia (2999.58)	Kwara (1260)
Tomato	445.12	554.37		2.04		Ondo (970.68)	Kogi (261.91)
Vegetable oil:1 bottle, specify bottle	1,075.89	1,389.14		1.79		Rivers (1873.33)	Kwara (950.11)
Wheat flour: prepacked (golden pen-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	, -=				- ()
ny 2kg)	1,121.28	1,487.88	1,515.88	1.88	35.19	Abia (1814.29)	Kogi (1240.71)
Yam tuber	409.23	576.39	593.83	3.03	45.11	Akwa Ibom (1088.57)	Plateau (320.34)

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