# Merchandise Trade Intensity Index/ Re-exports (Q4 2016)

Report Date: March 2017



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#### Highlights of 4th Quarter External Trade in Goods

#### **Imports**

- Imported Agricultural goods in Q42016 grew by 1.7% more than in Q32016
- Imported Raw materials in Q4 2016 were 2.1% lower than Q3 2016
- Imported Solid minerals reduced by 11.4% in Q4 2016 against the level in Q3 2016
- Imported Manufactured goods in Q42016 were 6.8% lower than the level in Q32016
- Other oil products in Q4 2016 were 8.5% lower in value than in Q3 2016

#### **Exports**

- Agricultural goods exports were 2.7% higher in Q4 2016 than Q3 2016
- Raw material exports in Q4 2016 were 184.6% higher than Q3 2016
- Solid minerals exports were 6.2% lower than the value in Q3 2016
- Manufactured goods exports were 75% more than the value in Q3 2016
- Crude Oil exports were 24% higher than the value recorded in Q3 2016
- Other oil products exports was 48.6% more in value than in Q3 2016

#### **Total Trade 2016**

6.5% higher than the value recorded for 2015

#### **Major Export trading partners**

- India
- Netherlands
- United States

- Spain
- South Africa

#### **Major import trading partners**

- China
- Belgium
- Netherlands
- United States
- India

#### **Major traded Agricultural products**

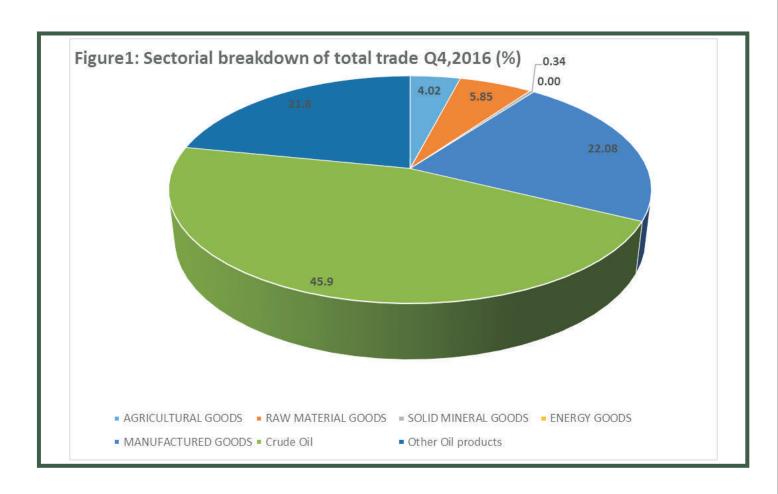
- Sesamum seed
- Frozen shrimps and prawn
- Flour and meals of soya bean
- Cashew nuts in shell
- Crude palm kernel

#### Nigeria's External Trade in Q4 2016

Nigeria's external trade in the fourth quarter 2016, was valued at N5, 286.6 billion. The export component stood at N2, 978.9 billion while the import component stood at N2, 307.6 billion leading to a trade surplus of N671.3 billion.

Trade by sector showed that crude oil exports had the largest share of the total trade, accounting for N2, 425.4 billion or 45.9%. trade in Q4 2016. The second major contributor to total trade by sector was manufactured goods with N1, 167.1 billion or 22.1% of total trade. This was followed by other (non crude) oil products with N1, 153.9 billion or 21.8%, Agricultural goods which accounted for N212.7 billion or 4%, Raw material goods which accounted for N309.3 billion or 5.9% and Solid mineral goods which tood at N13.1 billion or 0.3% of total trade in Q4 2016.

The value of the total trade at the year-end, 2016 amounted to N17,345.0 billion which is 6.5% higher than the value recorded for the year 2015 (Table 1).



#### **Export Intensity Index with five Major Trading Partners**

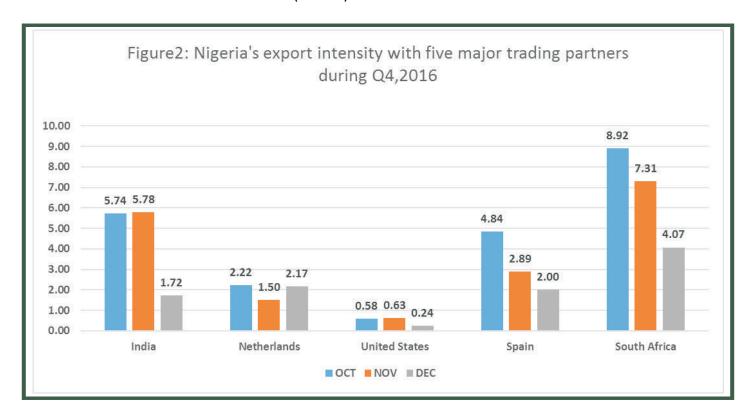
The export intensity index compares the share of exports to each country in Nigeria's total exports, with the share of world exports going to that country, and therefore gives a measure of the importance of that country to Nigeria as an export destination. A higher number denotes a stronger relationship, and an index of one indicates that exports to that country are what would be expected given global trade patterns.

#### What does it tell us? We can think of the export intensity index as a uniform export

share. In other words, the statistic tells us whether or not a region exports more (as a percentage) to a given destination than the world does on average. It is interpreted in much the same way as an export share. It does not suffer from any 'size' bias, so we can compare the statistic across regions, and over time when exports are growing rapidly. A value greater than 1 indicate an intense' trade relationship.

Nigeria's export intensity in the months of October, November and December 2016 was highest for South Africa with export intensities of 8.9, 7.3 and 4.1 respectively. Export intensity in Q4 2016 was also intense with India with export intensities of 5.8, 5.8 and 1.7 for the last three months of 2016. Spain and Netherlands also had high export intensities with export intensities of 4.8, 2.9 and 2.0 for Spain and 2.2, 1.5 and 2.2 for the Netherlands.

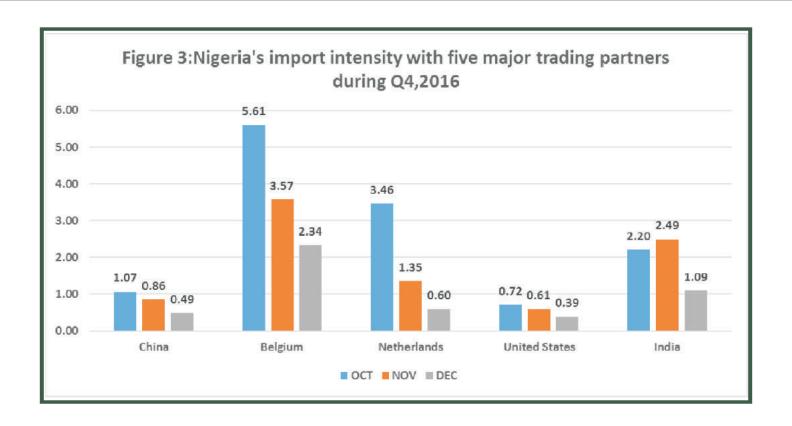
Although United States was one of Nigeria's major trading partners, its export intensity was low with 0.6, 0.6 and 0.2 for the last three months of 2016. (Table 3).



#### Import Intensity Index with five Major Trading Partners

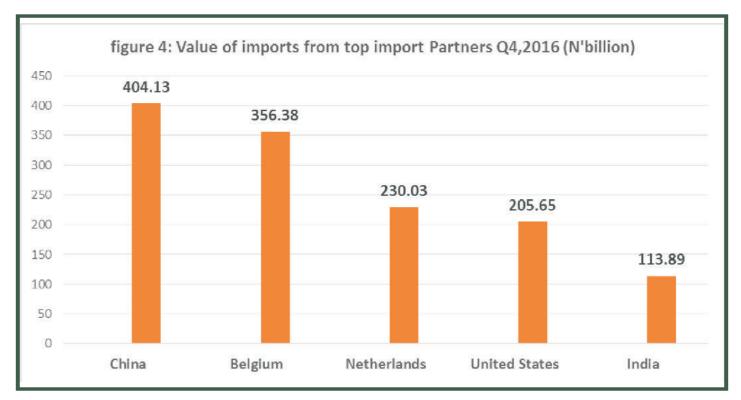
Import intensity follows the same concept of export trade intensity except that in this case it relates to imports.

Nigeria's major import trading partners in Q4 2016 were China, Belgium, Netherlands, United States and India. With respect to import intensity, China has been the most important source of imports for Nigeria throughout 2016 recording import intensity values of 1.1, 0.8 and 0.5 in the last quarter of 2016. Belgium had import intensities of 5.6, 3.6 and 2.3 for the same months followed by Netherlands and India that have import intensities of 3.5, 1.4 and 0.6; 2.2, 2.5 and 1.1 respectively. However, the import intensity of Nigeria with United States was lower with 0.7, 0.6 and 0.4 (Table 3).



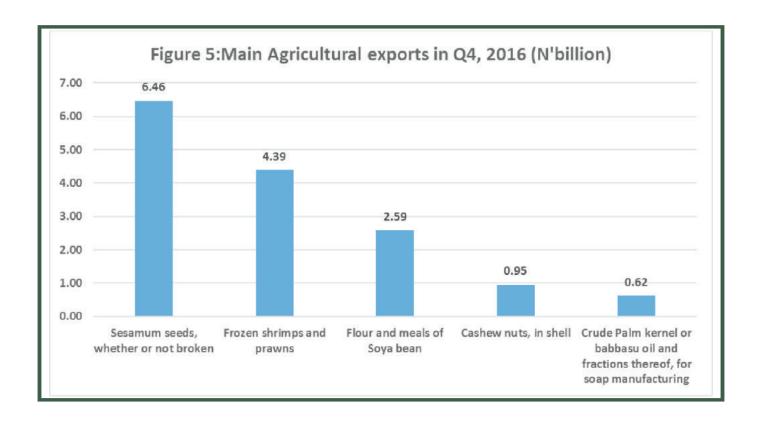
#### **Major Import Partners**

In quarter four 2016, Nigeria imported mainly from China with total imports of N404.1billion or 17.5% of total imports. China was followed by Belgium with N356.46 billion or 15% while import trade with Netherlands which was the third highest was valued at N230.0billion or 10%. The remaining trading partners contributed relatively lower proportion of the total import trade. United States accounted for N205.6billion or 8.9% while India accounted for N113.9billion or 4.9%.(Table 4a)



#### **Agricultural Product Exports**

Agricultural goods exports were 2.7% higher in Q4 2016 than Q3 2016. The products that contributed most to Agricultural product exports in the fourth quarter were Sesame seeds with N6.46billion, Frozen shrimps and prawns with N4.4billion, Flour and meals of Soya beans with N2.59billion, Cashew nuts in shell with N0.95billion and Crude palm kernel which accounted for N0.62 billion of the total Agricultural exports(Table5).





External Trade by Sector - Q4 2016

**External Trade** 

**Imports** 

**Exports** 



N5.29tr



N2.31tr



N2.98tr

**Trade Surplus** 



N671.3bn

#### **SHARE OF TOTAL TRADE**



Crude Oil Exports

N2.43tr

45.9%



Manufactured Goods

N1.17tr

22.1%



Non-Crude Oil Products

N1.15tr

21.8%



Raw Material Goods

N309.26bn

5.85%



Agricultural Goods

N212.73bn

4.02%



Solid Mineral
<u>Goods</u>

N18.13bbn

0.34%



**Energy Goods** 

N60.42m

0.00%

#### **MONTHLY EXTERNAL TRADE VALUE IN Q4**

Oct 2016

Nov 2016

**Dec 2016** 



N1.76tr



N1.78tr



N1.74tr

7



#### **Export and Import Intensity With Major Trade Partners - Q4 2016**

#### **Export Intensity Index**

#### **Import Intensity Index**

	October	November	December		October	November	December
INDIA	5.74	5.78	1.72	CHINA	1.07	0.86	0.49
	2.22	1.50	2.17		5.61	3.57	2.34
NETHERLANDS				BELGIUM			
	0.58	0.63	0.24		3.46	1.35	0.60
USA				NETHERLANDS -			
<b>END</b> S	4.84	2.89	2.00		0.72	0.61	0.39
SPAIN				USA			
	8.92	7.31	4.07	<b>⊕</b>	2.20	2.49	1.09
SOUTH AFRICA				INDIA			



#### **Percentage Share of External Trade With Five Major Partners - Q4 2016**

	Export			Import	
	Value (N'million)	% Share of total		Value (N'million)	% Share of total
<b>®</b>	475,644.09	15.97	*\$	404,130.21	17.51
INDIA		73: 13	CHINA		
_	334,222.63	11.22		356,381.37	15.44
NETHERLANDS			BELGIUM		
USA	317,210.60	10.65	NETHERLANDS	230,033.91	9.97
SPAIN	286,779.44	9.63	USA	205,648.53	8.91
SOUTH AFRICA	160,350.68	5.38	INDIA	113,890.99	4.94



**Summary of External Trade in Goods - Q4 2016** 

#### **Imports**



Imported Agricultural goods in Q4 2016 grew by 1.7 % more than in Q3 2016



Imported Raw materials in Q4 2016 were 2.1 % lower than Q3 2016



Imported Solid minerals reduced by 11.4% in Q4 2016 against the level in Q3 2016



Imported Manufactured goods in Q4 2016 were 6.8% lower than the level in Q3 2016



Other oil products in Q4 2016 were 8.5% lower in value than in Q3 2016

#### **Exports**



Agricultural goods exports were 2.7% higher in Q4 2016 than Q3 2016



Raw material exports in Q4 2016 were 184.6% higher than Q3 2016



Solid minerals exports were 6.2% lower than the value in Q3 2016



**Summary of External Trade in Goods - Q4 2016** 

#### **Exports**



Manufactured goods exports were 75% more than the value in Q3 2016



Crude Oil exports were 24% higher than the value recorded in Q3 2016



Other oil products exports was 48.6% more in value than in Q3 2016

**Total Trade 2016** 

6.5% higher than the value recorded for 2015

#### **Major Export trading partners**



**INDIA** 









#### **Major import trading partners**



**CHINA** 











**Summary of External Trade in Goods - Q4 2016** 

#### **Major traded Agricultural products**











# Methodology and Definitions

#### Objective

The National Bureau of Statistics (NBS) publishes quarterly trade statistics report. This report complements the quarterly trade in goods reports of NBS by providing a clearer analysis of sectorial classification of imports and exports at a more disaggregated level, without crude oil and oil products which tend to distort and disguise other trade patterns due to their size. Wood fuels here for example have been separated from Mineral fuel which is classed in the same category with crude oil and other oil products. This report further enhances the regular trade report by deepening trade analysis by introducing the concept of re-exports and trade intensity

#### **Data Sources:**

The Nigerian Customs through the Nigeria Integrated Customs Information System, Cobalt International Plc. (on export commodities), Nigerian National Petroleum Corporation and various oil companies in the upstream and downstream sectors of the oil industry, Nigerian Ports, Petroleum Products Price Regulatory Agency and Central Bank of Nigeria and inter-national trade center.

#### Validation & Quality Assurance:

After collecting data from the above sources, it is verified for outliers, Data validation is undertaken through a sample of the various Nigerian Customs outposts in Nigeria. Equally, regular visits are paid to the various outposts of Cobalt International for export validation using the extensive NBS field network. Weight harmonization is carried out through the various entry posts of imports and exports in Nigeria.

#### Processing/Analysis:

 $Data \, processing \, is \, done \, using \, the \, Global \, Eurotrace \, software \, and \, the \, processed \, data \, is \, banked \, in \, the \, trade \, data base. \, We also \, categorize \, the \, data \, based \, on \, the \, Standard \, International \, Trade \, Classification \, (SITC) \, and \, per sectors \, and \, the \, current \, need \, of \, data \, users.$ 

#### **Definitions:**

- Domestic exports These are goods grown, extracted or manufactured in Nigeria and are sold in another country
- Re-export These are goods of foreign origin which entered Nigeria to be consumed but are subsequently sold to another country without any substantial transformation. In other words, they are exported in the same condition as imported.
- Raw material goods These refers to products of Agriculture, forestry, fishing and any other mineral that are in its natural form or which has undergone the minimal transformation required to prepare it for international marketing.
- Agricultural goods These are goods that come from the planting of crops and/or raring of animals.
- **Solid minerals** These are elements found in the earth. These are naturally organic substances that are solid like precious stones, kaolin etc.
- Energy goods These only refers to fuel woods in logs, for example hard wood, char-coal, coniferous wood in chips or particles etc.
- · Manufactured goods Theses are tangible goods created from the conversion of raw materials into consumable or useful products.
- Other Petroleum products these consists of mineral fuels like Natural gas, oil, Bituminous coal etc.
- Crude oil- These are naturally occurring, unrefined petroleum products composed of hydrocarbon deposits and other organic materials.
- Trade Intensity Index The trade intensity index is used to determine whether the value of trade between two countries is greater or smaller than would be expected based on their importance in world trade. It is defined as the share of one country's exports going to a partner divided by the share of world exports going to the partner.

	2	IMPORTS	EXPORTS	Domestic EXPORT	RE-EXPORTS
2013	Jan-Dec	7,015.81	14,245.27	14,241.72	3.55
2014	Jan-Dec	7,374.37	16,304.04	16,195.43	108.61
2015	Jan-Dec	6,697.97	9,593.04	9,586.98	6.06
2016	Jan-Dec	8,817.56	8,527.43	8,527.43	
2013	Q4	1,686.06	3,476.84	3,473.29	3.55
	Q3	2,084.77	3,573.39	3,573.39	323
	Q2	1,598.24	3,742.91	3,742.91	727
	Q1	1,646.74	3,452.13	3,452.13	(#)
2014	Q4	2,031.03	2,954.56	2,954.22	0.34
	Q3	1,820.66	4,697.84	4,697.20	0.65
	Q2	1,977.24	4,682.16	4,676.92	5.23
	Q1	1,545.44	3,969.48	3,867.09	102.39
2015	Q4	1,576.39	1,940.98	1,940.94	0.04
	Q3	1,688.23	2,333.21	2,333.02	0.19
	Q2	1,705.68	2,653.79	2,652.23	1.57
	Q1	1,727.68	2,665.06	2,660.79	4.26
2016	Q4	2,307.64	2,978.94	2,978.94	N BES
	Q3	2,458.56	2,322.59	2,322.59	

	Q2	2,360.16	1,788.04	1,788.04	· ·
	Q1	1,691.20	1,437.87	1,437,87	8.
2016	Jan	624.60	469.89	469.89	## F
	Feb	531.60	428.72	428.72	*
	Mar	535.00	539.26	539.26	2
	Apr	803.13	560.07	560.07	3 10°
	Мау	644.95	590.77	590.77	· · · · · · · · · · · · · · · · · · ·
	Jun	912.09	637.20	637.20	
	Jul	747.18	702.72	702.72	*
	Aug	900.77	858.37	858.37	2
	Sep	810.60	761.49	761.49	2 2
	Oct	834.31	930.26	930.26	#i
	Nov	714.55	1,062.85	1,062.85	*
	Dec	758.77	985.82	985.82	<u>s</u>
	*	Q1,Q2 and Q	3 revised	-	*

#### Table 1a Summary of Trade by sectors (N'million)

					EXPORT							
		EXPORTS	AGRICULTURAL GOODS	RAW MATERIAL GOODS	SOLID MINERAL GOODS	ENERGY GOODS	MANUFACTURED GOODS	crude oil	Other oil products	% share of Agric to Total export	% share of Raw Material	% share of Manufacture export to Total exports
2016	Jan-Dec	8,527,431	60,709	44,484	11,163	694	182,963	6,996,579	1,230,839	1	1	2
	Q4	2,978,936	16,501	22,047	4,156	60	67,586	2,425,365	443,220	1	1	2
	Q3	2,322,591	16,036	7,747	4,431	68	38,610	1,957,528	298,171	1	0	2
	Q2	1,788,036	15,315	5,763	1,381	216	31,712	1,485,563	248,087	1	0	2
	Q1	1,437,868	12,857	8,927	1,195	350	45,054	1,128,124	241,362	1	1	3
2016	Jan	469,891	4,152	2,755	295	120	16,909	354,610	91,051	1	1	4
	Feb	428,719	4,401	2,969	561	118	14,247	338,763	67,661		1	3

Mar	539,258	4,305	3,203	339	112	13,898	434,751	82,650	1	1	3
Apr	560,070	5,239	2,637	479	134	9,837	464,988	76,757	1	0	2
May	590,765	4,741	1,617	427	65	9,397	494,716	79,802	1	0	2
Jun	637,200	5,336	1,509	475	16	12,479	525,859	91,527	1	0	2
Jul	702,723	5,772	2,252	299	21	11,171	579,968	103,241	1	0	2
Aug	858,375	6,295	3,986	2,068	30	15,167	730,646	100,183	1	0	2
Sep	761,494	3,969	1,510	2,064	17	12,273	646,914	94,747	1	0	2
Oct	930,264	5,591	6,110	1,096	22	17,645	782,352	117,448	1	1	2
Nov	1,062,854	6,278	9,938	1,547	19	26,566	862,305	156,203	1	1	2
Dec	985,817	4,632	5,999	1,514	19	23,375	780,708	169,569	0	1	2

			1	IMPORT					ľ	ĺ		
		IMPORTS	AGRICULTURAL GOODS	RAW MATERIAL GOODS	SOLID MINERAL GOODS	ENERGY GOODS	MANUFACTURED GOODS	crude oil	Other Oil products	% Share Agric	% share Raw Material	% share Manufactured goods to total exports
2016	Jan- Dec	8,817,558	656,428	945,712	49,780	8	4, <del>6</del> 45, <b>1</b> 75	182	2,520,455	7	11	53
	Q4	2,307,636	196,230	287,212	13,970	0	1,099,533	1/2	710,691	9	12	48
	Q3	2,458,556	192,961	293,312	15,768	6	1,179,551	82	776,958	8	12	8
	Q2	2,360,164	144,148	183,163	9,356	0	1,425,117	2	598,379	6	8	60
	Q1	1,691,201	123,088	182,025	10,686	2	940,973	4	434,427	7	11	56
2016	Jan	624,601	40,516	74,135	3,981	0	335,674	1/2	170,295	6	12	54
	Feb	531,602	43,262	50,584	3,432	1	309,616	72	124,707	8	10	58
	Mar	534,998	39,310	57,307	3,273	0	295,683	33	139,424	7	11	55
	Apr	803,129	40,817	59,887	3,387	0	469,471	3=	229,567	5	7	58
	May	644,948	41,987	51,660	3,026	0	446,262	(a)	102,012	7	8	69
	Jun	912,087	61,345	71,616	2,943	0	509,384	(a)	266,801	7	8	56
	Jul	747,183	56,405	86,646	4,130	0	338,816	-	261,186	8	12	45

Aug	900,770	68,807	115,508	6,646	0	437,353	3.5	272,454	8	13	49
Sep	810,603	67,749	91,157	4,991	6	403,382	(inter	243,318	8	11	50
Oct	834,309	56,690	88,180	4,542	0	367,521		317,376	7	11	44
Nov	714,555	74,050	105,598	4,293	0	354,302		176,313	10	15	50
Dec	758,773	65,491	93,435	5,135	0	377,710	1849	217,002	9	12	50
ő.	Q1,Q2 and	Q3 revised									

		Î			
	Export				
SECTORS	DESCRIPTION	ОСТ	NOV	DEC	Q4
01	AGRICULTURAL GOODS	5,591	6,278	4,632	16,501
02	RAW MATERIAL GOODS	6,110	9,938	5,999	22,047
03	SOLID MINERAL GOODS	1,096	1,547	1,514	4,156
04	ENERGY GOODS	22	19	19	60
05	MANUFACTURED GOODS	17,645	26,566	23,375	67,586
06	Crude Oil	782,352	862,305	780,708	2,425,365
07	Other Oil Products	117,448	156,203	169,569	443,220
	Total	930,264	1,062,854	985,817	2,978,936
	Import		2		
SECTORS	DESCRIPTION	ОСТ	NOV	DEC	Q4
01	AGRICULTURAL GOODS	56,690	74,050	65,491	196,230
02	RAW MATERIAL GOODS	88,180	105,598	93,435	287,212
03	SOLID MINERAL GOODS	4,542	4,293	5,135	13,970
04	ENERGY GOODS	0	0	0	0
05	MANUFACTURED GOODS	367,521	354,302	377,710	1,099,533
06	Crude Oil				0
07	Other Oil products	317,376	176,313	217,002	710,691
	Total	834,309	714,555	758,773	2,307,636
	TOTAL TRADE				5
	years to the second design of the second sec				
SECTORS	DESCRIPTION	ост	NOV	DEC	Q4
01	AGRICULTURAL GOODS	62,281	80,328	70,123	212,731
02	RAW MATERIAL GOODS	94,290	115,535	99,434	309,259
03	SOLID MINERAL GOODS	5,638	5,840	6,649	18,126
04	ENERGY GOODS	23	19	19	60

05	MANUFACTURED GOODS	385,167	380,868	401,085	1,167,119
06	Crude Oil	782,352	862,305	780,708	2,425,365
07	Other Oil products	434,824	332,515	386,571	1,153,911
	Total				5,286,572

Table 3	Nigeria export/import	intensity with major tra	ding partners		-	Ÿ.
	EXPORT INTENSITY IN	DEX				<i>i</i> ,
					2	
	ndia e	Netherlands	United States	Spain	South Africa	
OCT	5.74	2.22	0.58	4.84	8.92	
1OV	5.78	1.50	0.63	2.89	7.31	
DEC	1.72	2.17	0.24	2.00	4.07	
	IMPORT INTENSITY IN	DEX				
	China	Belgium	Netherlands	United States	India	
OCT	1.07	5.61	3.46	0.72	2.20	
10V	0.86	3.57	1.35	0.61	2.49	7)
DEC	0.49	2.34	0.60	0.39	1.09	

#### Table 4 Percentage share of Nigeria's Export/Import with Five major trading Partners.

	INDIA		NETHERLANDS		UNITED STATES		SPAIN		<b>SOUTH AFRICA</b>	
Months	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
ОСТ	17.0	4.5	8.6	15.1	10.0	8.2	11.1	1.9	5.2	1.2
NOV	19.9	5.5	7.1	7.9	13.1	8.4	8.1	1.1	5.6	1.6
DEC	10.7	4.9	18.1	6.3	8.6	10.2	9.9	1.2	5.3	1.9
								4		

#### Table 4a Percentage share of Nigeria's external with Five major trading Partners.

	EXPORT	
	QUARTER 4 value (N'million)	% share to total QUARTER 4
India	475,644.09	15.97
Netherlands	334,222.63	11.22
United States	317,210.60	10.65

Spain	286,779.44	9.63		
South Africa	160,350.68	5.38		
IMPORT				
	QUARTER 4 value (N'million)	% share to QUARTER 4		
China	404,130.21	17.51		
Belgium	356,381.37	15.44		
Netherlands	230,033.91	9.97		
United States	205,648.53	8.91		
India	113,890.99	4.94		

Table5	Major Traded Agric products(Exports)	
	2016 Quarter 4	
Code	HS10	Value(N)
1207400000	Sesame seeds, whether or not broken	6,464,702,257.70
0306130000	Frozen shrimps and prawns	4,387,405,230.11
1208100000	Flour and meals of Soya bean	2,588,330,953.10
0801310000	Cashew nuts, in shell	954,171,864.15
1513211000	Crude Palm kernel or babbasu oil and fractions thereof, for soap manufacturing	620,504,084.40
0603900000	Other cut flowers & flower buds of kind suitable ornamental purposes fresh,dried,dyed	357,765,355.76
1201000000	Soya beans, whether or not broken.	313,377,341.91
0402990000	Other milk and cream powder	183,893,129.53
0910100000	Ginger	128,899,311.14
1207990000	SHEA CAKE	90,885,816.29
0402910000	NUNU FILLED EVAPORATED MILK 160GX24 + TRAY	88,683,830.71
1202200000	PEANUTS KERNELS (GROUNDNUTS)	45,510,088.45
0403100000	DAIRY PRODUCT (HOLLANDIA YOGHURT - STRAWBERRY & PLAIN SWEETENED)	44,086,117.93
1301200000	Gum Arabic	38,058,572.83
0306140000	Frozen crabs	32,849,214.86

				1	
SECTORS	REGION	October	November	December	QUARTER
AGRICULTURAL GOODS	Total	5.591	6.278	4.632	16.501
	AFRICA	1.074	1.548	0.221	2.843
	AMERICA	0.200	0.162	0.400	0.762
	ASIA	1.678	2.861	2.563	7.102
	EUROPE	2.639	1.690	1.424	5.753
	OCEANIA	0.000	0.017	0.024	0.041
RAW MATERIAL GOODS	Total	6.110	9.938	5.999	22.047
	AFRICA	0.889	0.963	1.102	2.954
	AMERICA	4.138	7.892	3.737	15.767
	ASIA	0.612	0.782	0.621	2.016
	EUROPE	0.471	0.300	0.539	1.310
	OCEANIA	0.000	0.000	0.000	0.000
SOLID MINERAL GOODS	Total	1.096	1.547	1.514	4.156
	AFRICA	0.815	1.234	1.305	3.354
	AMERICA	0.000	0.000	0.003	0.003
	ASIA	0.276	0.310	0.201	0.787
	EUROPE	0.005	0.002	0.005	0.012
	OCEANIA	0.000	0.000	0.000	0.000
ENERGY GOODS	Total	0.022	0.019	0.019	0.060
	AFRICA	0.000	0.000	0.000	0.000
	AMERICA	0.000	0.000	0.000	0.000
	ASIA	0.012	0.014	0.012	0.038
	EUROPE	0.010	0.005	0.007	0.022
	OCEANIA	0.000	0.000	0.000	0.000
MANUFACTURED GOODS	Total	17.645	26.566	23.375	67.586
	AFRICA	8.618	9.157	6.416	24.192
	AMERICA	0.913	0.354	1.207	2.473
	ASIA	3.460	2.638	4.746	10.844
	EUROPE	4.654	14.417	11.006	30.077
	OCEANIA	0.000	0.000	0.000	0.000
crude oil	Total	782.352	862.305	780.708	2,425.365
	AFRICA	154.825	142.962	99.131	396.918
	AMERICA	89.002	182.154	97.343	368.500
	ASIA	219.766	260.541	181.029	661.336
	EUROPE	318.758	273.177	403,205	995.141
	OCEANIA	0.000	3.471	0.000	3.471
Other Oil products	Total	117.448	156.203	169.569	443.220
	AFRICA	18.851	3.124	11.238	33.213
	AMERICA	8.306	9.805	8.582	26.692
	ASIA	40.569	76.198	85.255	202.023
	EUROPE	48.808	66.082	63.608	178.499
	OCEANIA	0.914	0.993	0.885	2.792

# Acknowledgements/Contacts

#### Acknowledgements

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#### **Contact Us**

@nigerianstat

**f** NBSNigeria

www.nigerianstat.gov.ng

Head Office Address

Plot 762,IndependenceAvenue,Central Business District,FCT, Abuja Nigeria.

- +234 803 386 5388
- feedback@nigerianstat.gov.ng