# Merchandise Trade Intensity Index/ Re-exports

(Q4 2016)

Report Date: March 2017



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### Highlights of 4th Quarter External Trade in Goods

#### Imports

- Imported Agricultural goods in Q42016 grew by 1.7% more than in Q32016
- Imported Raw materials in Q4 2016 were 2.1% lower than Q3 2016
- Imported Solid minerals reduced by 11.4% in Q4 2016 against the level in Q3 2016
- Imported Manufactured goods in Q4 2016 were 6.8% lower than the level in Q3 2016
- Other oil products in Q4 2016 were 8.5% lower in value than in Q3 2016

#### **Exports**

- Agricultural goods exports were 2.7% higher in Q4 2016 than Q3 2016
- Raw material exports in Q4 2016 were 184.6% higher than Q3 2016
- Solid minerals exports were 6.2% lower than the value in Q3 2016
- Manufactured goods exports were 75% more than the value in Q3 2016
- Crude Oil exports were 24% higher than the value recorded in Q3 2016
- Other oil products exports was 48.6% more in value than in Q3 2016

#### Total Trade 2016

• 6.5% higher than the value recorded for 2015

#### Major Export trading partners

- India
- Netherlands
- United States

- Spain
- South Africa

#### Major import trading partners

- China
- Belgium
- Netherlands
- United States
- India

#### **Major traded Agricultural products**

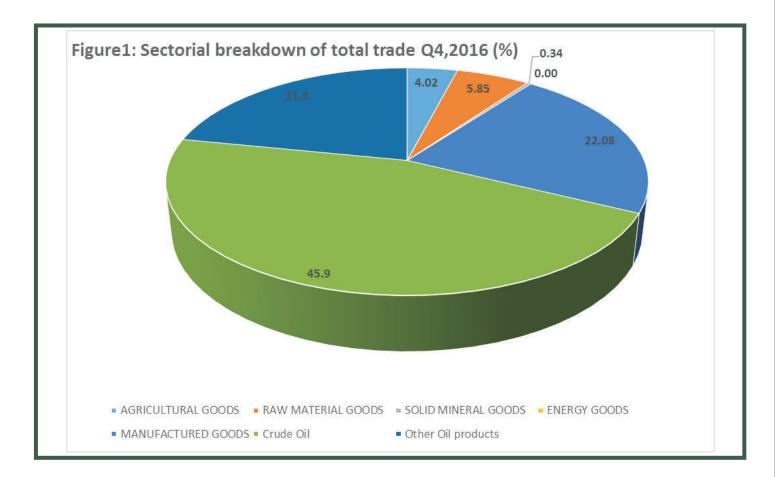
- Sesamum seed
- Frozen shrimps and prawn
- Flour and meals of soya bean
- Cashew nuts in shell
- Crude palm kernel

#### Nigeria's External Trade in Q4 2016

Nigeria's external trade in the fourth quarter 2016, was valued at N5, 286.6 billion. The export component stood at N2, 978.9 billion while the import component stood at N2, 307.6 billion leading to a trade surplus of N671.3 billion.

Trade by sector showed that crude oil exports had the largest share of the total trade, accounting for N2, 425.4 billion or 45.9%. trade in Q4 2016. The second major contributor to total trade by sector was manufactured goods with N1, 167.1 billion or 22.1% of total trade. This was followed by other (non crude) oil products with N1, 153.9 billion or 21.8%, Agricultural goods which accounted for N212.7 billion or 4%, Raw material goods which accounted for N309.3 billion or 5.9% and Solid mineral goods which tood at N13.1 billion or 0.3% of total trade in Q42016.

The value of the total trade at the year-end, 2016 amounted to N17,345.0 billion which is 6.5% higher than the value recorded for the year 2015(Table 1).



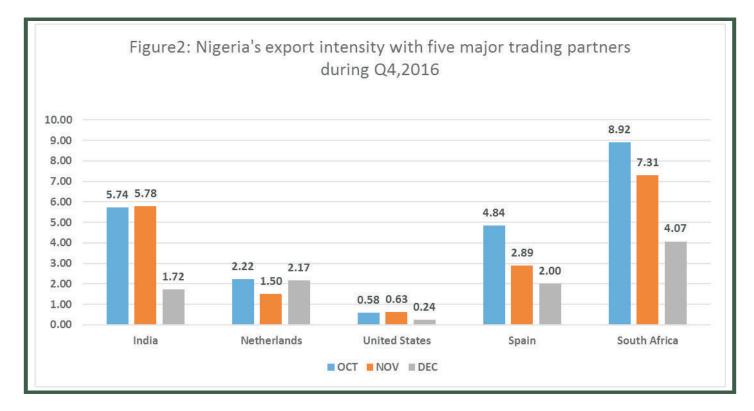
#### **Export Intensity Index with five Major Trading Partners**

The export intensity index compares the share of exports to each country in Nigeria's total exports, with the share of world exports going to that country, and therefore gives a measure of the importance of that country to Nigeria as an export destination. A higher number denotes a stronger relationship, and an index of one indicates that exports to that country are what would be expected given global trade patterns.

What does it tell us? We can think of the export intensity index as a uniform export

share. In other words, the statistic tells us whether or not a region exports more (as a percentage) to a given destination than the world does on average. It is interpreted in much the same way as an export share. It does not suffer from any 'size' bias, so we can compare the statistic across regions, and over time when exports are growing rapidly. A value greater than 1 indicate an intense' trade relationship. Nigeria's export intensity in the months of October, November and December 2016 was highest for South Africa with export intensities of 8.9, 7.3 and 4.1 respectively. Export intensity in Q4 2016 was also intense with India with export intensities of 5.8, 5.8 and 1.7 for the last three months of 2016. Spain and Netherlands also had high export intensities with export intensities of 4.8, 2.9 and 2.0 for Spain and 2.2, 1.5 and 2.2 for the Netherlands.

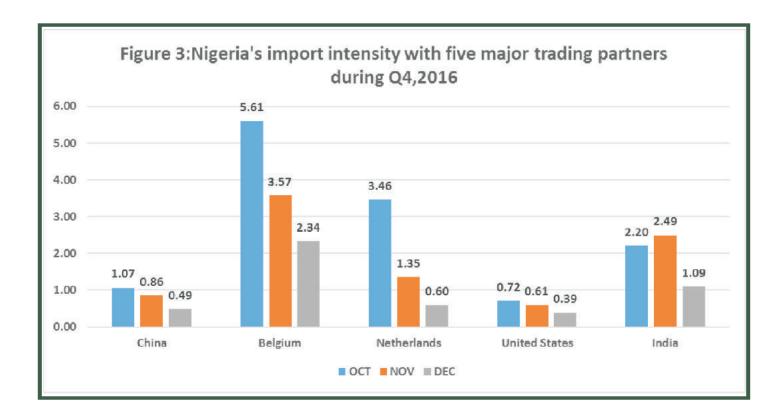
Although United States was one of Nigeria's major trading partners, its export intensity was low with 0.6, 0.6 and 0.2 for the last three months of 2016. (Table 3).



#### Import Intensity Index with five Major Trading Partners

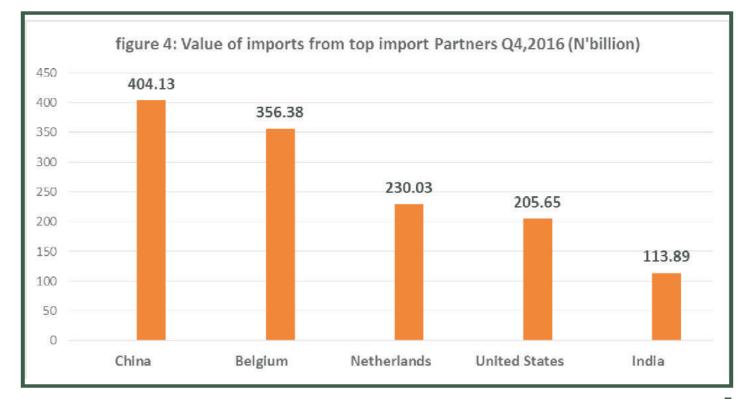
Import intensity follows the same concept of export trade intensity except that in this case it relates to imports.

Nigeria's major import trading partners in Q4 2016 were China, Belgium, Netherlands, United States and India. With respect to import intensity, China has been the most important source of imports for Nigeria throughout 2016 recording import intensity values of 1.1, 0.8 and 0.5 in the last quarter of 2016. Belgium had import intensities of 5.6, 3.6 and 2.3 for the same months followed by Netherlands and India that have import intensities of 3.5, 1.4 and 0.6; 2.2, 2.5 and 1.1 respectively. However, the import intensity of Nigeria with United States was lower with 0.7, 0.6 and 0.4 (Table3).



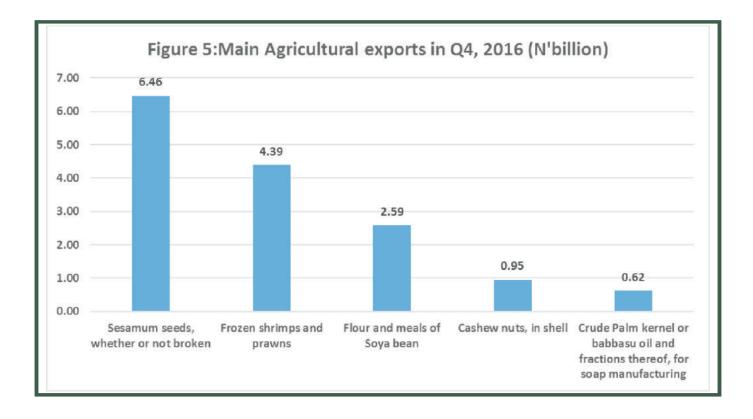
#### **Major Import Partners**

In quarter four 2016, Nigeria imported mainly from China with total imports of N404.1billion or 17.5% of total imports. China was followed by Belgium with N356.46 billion or 15% while import trade with Netherlands which was the third highest was valued at N230.0billion or 10%. The remaining trading partners contributed relatively lower proportion of the total import trade. United States accounted for N105.6billion or 8.9% while India accounted for N113.9billion or 4.9%.(Table 4a)



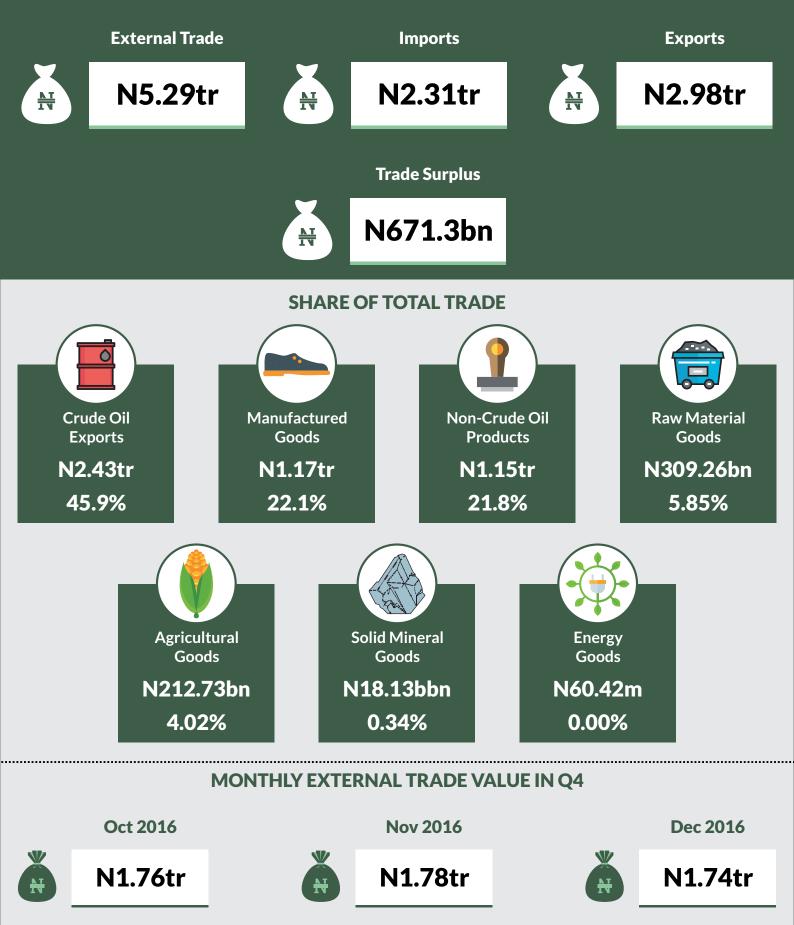
#### **Agricultural Product Exports**

Agricultural goods exports were 2.7% higher in Q4 2016 than Q3 2016. The products that contributed most to Agricultural product exports in the fourth quarter were Sesame seeds with N6.46billion, Frozen shrimps and prawns with N4.4billion, Flour and meals of Soya beans with N2.59billion, Cashew nuts in shell with N0.95billion and Crude palm kernel which accounted for N0.62 billion of the total Agricultural exports(Table5).





#### MERCHANDISE TRADE INTENSITY INDEX/RE-EXPORTS External Trade by Sector – Q4 2016





#### **MERCHANDISE TRADE INTENSITY INDEX/RE-EXPORTS** Export and Import Intensity With Major Trade Partners – Q4 2016

#### **Export Intensity Index Import Intensity Index** October November December October November December 5.74 5.78 1.72 1.07 0.86 0.49 ۲ CHINA INDIA 5.61 2.22 1.50 2.17 3.57 2.34 BELGIUM **NETHERLANDS** \*\*\*\* 0.58 0.63 0.24 3.46 0.60 1.35 USA NETHERLANDS 4.84 2.89 2.00 0.72 0.61 0.39 1 USA SPAIN 2.20 8.92 7.31 4.07 2.49 1.09 SOUTH AFRICA INDIA



### **MERCHANDISE TRADE INTENSITY INDEX/RE-EXPORTS** Percentage Share of External Trade With Five Major Partners – Q4 2016

	Export			Import	
	Value (N'million)	% Share of total		Value (N'million)	% Share of total
<b>(</b>	475,644.09	15.97	*	404,130.21	17.51
INDIA	Ξ		CHINA		
	334,222.63	11.22		356,381.37	15.44
NETHERLANDS			BELGIUM		
	317,210.60	10.65		230,033.91	9.97
USA			NETHERLANDS		
	286,779.44	9.63	x * * * * x * * * * x * * * * x * * * *	205,648.53	8.91
SPAIN			USA		
SOUTH AFRICA	160,350.68	5.38	() INDIA	113,890.99	4.94



#### MERCHANDISE TRADE INTENSITY INDEX/RE-EXPORTS Summary of External Trade in Goods – Q4 2016

Imports



Imported Raw materials in Q4 2016 were 2.1 % lower than Q3 2016

Imported Solid minerals reduced by 11.4% in Q4 2016 against the level in Q3 2016

Imported Manufactured goods in Q4 2016 were 6.8% Iower than the level in Q3 2016

> Other oil products in Q4 2016 were 8.5% lower in value than in Q3 2016

> > **Exports**

Agricultural goods exports were 2.7% higher in Q4 2016 than Q3 2016

Raw material exports in Q4 2016 were 184.6% higher than Q3 2016

Solid minerals exports were 6.2% lower than the value in Q3 2016



#### MERCHANDISE TRADE INTENSITY INDEX/RE-EXPORTS Summary of External Trade in Goods – Q4 2016





Total Trade 2016

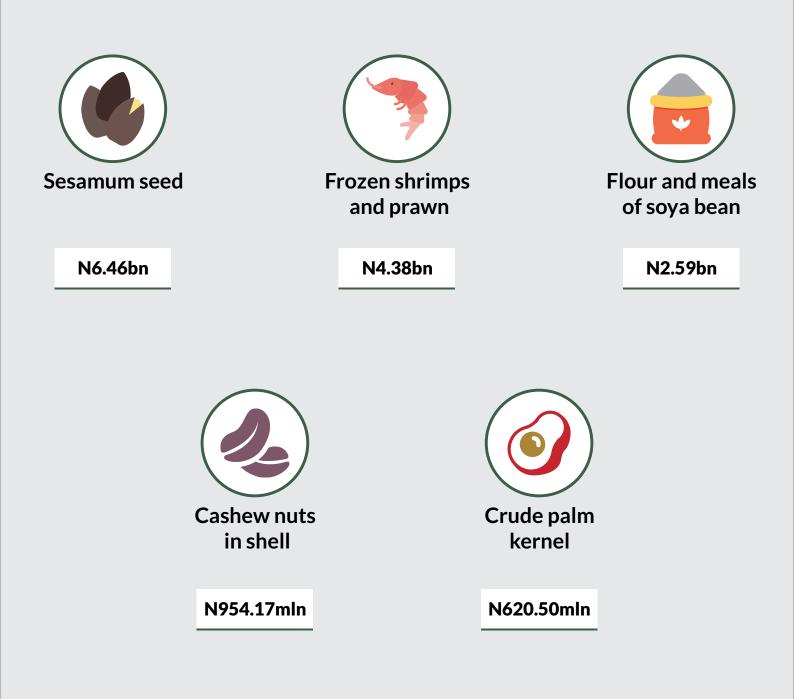
#### 6.5% higher than the value recorded for 2015

Major Export tra	ading partners	Major import	trading partners
()) INDIA	USA	<b>★</b> : CHINA	NETHERLANDS
NETHERLANDS	SPAIN	BELGIUM	USA
SOUTH AFRICA		() INDIA	



#### MERCHANDISE TRADE INTENSITY INDEX/RE-EXPORTS Summary of External Trade in Goods – Q4 2016

Major traded Agricultural products



# **Methodology and Definitions**

#### Objective

The National Bureau of Statistics (NBS) publishes quarterly trade statistics report. This report complements the quarterly trade in goods reports of NBS by providing a clearer analysis of sectorial classification of imports and exports at a more disaggregated level, without crude oil and oil products which tend to distort and disguise other trade patterns due to their size. Wood fuels here for example have been separated from Mineral fuel which is classed in the same category with crude oil and other oil products. This report further enhances the regular trade report by deepening trade analysis by introducing the concept of re-exports and trade intensity

#### Data Sources:

The Nigerian Customs through the Nigeria Integrated Customs Information System, Cobalt International Plc. (on export commodities), Nigerian National Petroleum Corporation and various oil companies in the upstream and downstream sectors of the oil industry, Nigerian Ports, Petroleum Products Price Regulatory Agency and Central Bank of Nigeria and inter-national trade center.

#### Validation & Quality Assurance:

After collecting data from the above sources, it is verified for outliers, Data validation is undertaken through a sample of the various Nigerian Customs outposts in Nigeria. Equally, regular visits are paid to the various outposts of Cobalt International for export validation using the extensive NBS field network. Weight harmonization is carried out through the various entry posts of imports and exports in Nigeria.

#### Processing/Analysis:

Data processing is done using the Global Eurotrace software and the processed data is banked in the trade database. We also categorize the data based on the Standard International Trade Classification (SITC) and per sectors and the current need of data users. Definitions:

Domestic exports - These are goods grown, extracted or manufactured in Nigeria and are sold in another country

• **Re-export** – These are goods of foreign origin which entered Nigeria to be consumed but are subsequently sold to another country without any substantial transformation. In other words, they are exported in the same condition as imported.

• Raw material goods – These refers to products of Agriculture, forestry, fishing and any other mineral that are in its natural form or which has undergone the minimal transformation required to prepare it for international marketing.

• Agricultural goods - These are goods that come from the planting of crops and/or raring of animals.

• Solid minerals – These are elements found in the earth. These are naturally organic substances that are solid like precious stones, kaolin etc.

- Energy goods These only refers to fuel woods in logs, for example hard wood, char-coal, coniferous wood in chips or particles etc.
- Manufactured goods Theses are tangible goods created from the conversion of raw materials into consumable or useful products.
- Other Petroleum products these consists of mineral fuels like Natural gas, oil, Bituminous coal etc.
- Crude oil- These are naturally occurring, unrefined petroleum products composed of hydrocarbon deposits and other organic materials.

• **Trade Intensity Index** - The trade intensity index is used to determine whether the value of trade between two countries is greater or smaller than would be expected based on their importance in world trade. It is defined as the share of one country's exports going to a partner divided by the share of world exports going to the partner.

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	2	IMPORTS	EXPORTS	Domestic EXPORT	RE-EXPORTS
2013	Jan-Dec	7,015.81	14,245.27	14,241.72	3.55
2014	Jan-Dec	7,374.37	16,304.04	16,195.43	108.61
2015	Jan-Dec	6,697.97	9,593.04	9,586.98	6.06
2016	Jan-Dec	8,817.56	8,527.43	8,527.43	191
2013	Q4	1,686.06	3,476.84	3,473.29	3.55
	Q3	2,084.77	3,573.39	3,573.39	
	Q2	1,598.24	3,742.91	3,742.91	123
	Q1	1,646.74	3,452.13	3,452.13	
2014	Q4	2,031.03	2,954.56	2,954.22	0.34
	Q3	1,820.66	4,697.84	4,697.20	0.65
	Q2	1,977.24	4,682.16	4,676.92	5.23
	Q1	1,545.44	3,969.48	3,867.09	102.39
2015	Q4	1,576.39	1,940.98	1,940.94	0.04
	Q3	1,688.23	2,333.21	2,333.02	0.19
	Q2	1,705.68	2,653.79	2,652.23	1.57
	Q1	1,727.68	2,665.06	2,660.79	4.26
2016	Q4	2,307.64	2,978.94	2,978.94	
	Q3	2,458.56	2,322.59	2,322.59	

	Q2	2,360.16	1,788.04	1,788.04	2 B
	Q1	1,691.20	1,437.87	1,437.87	Di
2016	Jan	624.60	469.89	469.89	
	Feb	531.60	428.72	428.72	
	Mar	535.00	539.26	539.26	
	Apr	803.13	560.07	560.07	
	Мау	644.95	590.77	590.77	5
	Jun	912.09	637.20	637.20	
	Jul	747.18	702.72	702.72	*
	Aug	900.77	858.37	858.37	2
	Sep	810.60	761.49	761.49	2
	Oct	834.31	930.26	930.26	-
	Nov	714.55	1,062.85	1,062.85	*
	Dec	758.77	985.82	985.82	2
	5	Q1 ,Q2 and Q	3 revised		

#### Table 1a Summary of Trade by sectors (N'million)

					EXPORT				-			
		EXPORTS	AGRICULTURAL GOODS	RAW MATERIAL GOODS	SOLID MINERAL GOODS	ENERGY GOODS	MANUFACTURED GOODS	crude oil	Other oil products	% share of Agric to Total export	% share of Raw Material	% share of Manufacture export to Total exports
2016	Jan-Dec	8,527,431	60,709	44,484	11,163	694	182,963	6,996,579	1,230,839	1	1	2
	Q4	2,978,936	16,501	22,047	4,156	60	67,586	2,425,365	443,220	1	1	2
_	Q3	2,322,591	16,036	7,747	4,431	68	38,610	1,957,528	298,171	1	0	2
	Q2	1,788,036	15,315	5,763	1,381	216	31,712	1,485,563	248,087	1	0	2
_	Q1	1,437,868	12,857	8,927	1,195	350	45,054	1,128,124	241,362	1	1	3
2016	Jan	469,891	4,152	2,755	295	120	16,909	354,610	91,051	1	1	4
	Feb	428,719	4,401	2,969	561	118	14,247	338,763	67,661		1	3

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Mar	539,258	4,305	3,203	339	112	13,898	434,751	82,650	1	1	3
Apr	560,070	5,239	2,637	479	134	9,837	464,988	76,757	1	0	2
May	590,765	4,741	1,617	427	65	9,397	494,716	79,802	1	0	2
Jun	637,200	5,336	1,509	475	16	12,479	525,859	91,527	1	0	2
Jul	702,723	5,772	2,252	299	21	11,171	579,968	103,241	1	0	2
Aug	858,375	6,295	3,986	2,068	30	15,167	730,646	100,183	1	0	2
Sep	761,494	3,969	1,510	2,064	17	12,273	646,914	94,747	1	0	2
Oct	930,264	5,591	6,110	1,096	22	17,645	782,352	117,448	1	1	2
Nov	1,062,854	6,278	9,938	1,547	19	26,566	862,305	156,203	1	1	2
Dec	985,817	4,632	5,999	1,514	19	23,375	780,708	169,569	0	1	2

				IMPORT					Гл. Г.	ĺ.		
		MPORTS	AGRICULTURAL GOODS	RAW MATERIAL GOODS	SOLID MINERAL GOODS	ENERGY GOODS	MANUFACTURED GOODS	crude oil	Other Oil products	% Share Agric	% share Raw Material	% share Manufactured goods to total exports
2016	Jan- Dec	8,817,558	656,428	945,712	49,780	8	4,645,175	8	2,520,455	7	11	53
	Q4	2,307,636	196,230	287,212	13,970	0	1,099,533	102	710,691	9	12	48
	Q3	2,458,556	192,961	293,312	15,768	6	1,179,551	192	776,958	8	12	8
	Q2	2,360,164	144,148	183,163	9,356	0	1,425,117	-	598,379	6	8	60
	Q1	1,691,201	123,088	182,025	10,686	2	940,973	4	434,427	7	11	56
2016	Jan	624,601	40,516	74,135	3,981	0	335,674	-	170,295	6	12	54
	Feb	531,602	43,262	50,584	3,432	1	309,616	<u>a</u>	124,707	8	10	58
	Mar	534,998	39,310	57,307	3,273	0	295,683	9	139,424	7	11	55
	Apr	803,129	40,817	59,887	3,387	0	469,471	-	229,567	5	7	58
	May	644,948	41,987	51,660	3,026	0	446,262	( <del>1</del>	102,012	7	8	69
	Jun	912,087	61,345	71,616	2,943	0	509,384	84	266,801	7	8	56
	Jul	747,183	56,405	86,646	4,130	0	338,816		261,186	8	12	45

Aug	900,770	68,807	115,508	6,646	0	437,353		272,454	8	13	49
Sep	810,603	67,749	91,157	4,991	6	403,382	(sec	243,318	8	11	50
Oct	834,309	56,690	88,180	4,542	0	367,521		317,376	7	11	44
Nov	714,555	74,050	105,598	4,293	0	354,302	(144)	176,313	10	15	50
Dec	758,773	65,491	93,435	5,135	0	377,710	104-0	217,002	9	12	50
~	Q1 ,Q2 and	Q3 revised	2.4								

	*	25. 	Ĩ		
	Export				
SECTORS	DESCRIPTION	ост	NOV	DEC	Q4
01	AGRICULTURAL GOODS	5,591	6,278	4,632	16,501
02	RAW MATERIAL GOODS	6,110	9,938	5,999	22,047
03	SOLID MINERAL GOODS	1,096	1,547	1,514	4,156
04	ENERGY GOODS	22	19	19	60
05	MANUFACTURED GOODS	17,645	26,566	23,375	67,586
06	Crude Oil	782,352	862,305	780,708	2,425,365
07	Other Oil Products	117,448	156,203	169,569	443,220
	Total	930,264	1,062,854	985,817	2,978,936
	Import				
SECTORS	DESCRIPTION	ОСТ	NOV	DEC	Q4
01	AGRICULTURAL GOODS	56,690	74,050	65,491	196,230
02	RAW MATERIAL GOODS	88,180	105,598	93,435	287,212
03	SOLID MINERAL GOODS	4,542	4,293	5,135	13,970
04	ENERGY GOODS	0	0	0	0
05	MANUFACTURED GOODS	367,521	354,302	377,710	1,099,533
06	Crude Oil				0
07	Other Oil products	317,376	176,313	217,002	710,691
	Total	834,309	714,555	758,773	2,307,636
	TOTAL TRADE				
SECTORS	DESCRIPTION	ОСТ	NOV	DEC	Q4
01	AGRICULTURAL GOODS	62,281	80,328	70,123	212,731
02	RAW MATERIAL GOODS	94,290	115,535	99,434	309,259
03	SOLID MINERAL GOODS	5,638	5,840	6,649	18,126
04	ENERGY GOODS	23	19	19	60

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	Total				5,286,572
07	Other Oil products	434,824	332,515	386,571	1,153,911
06	Crude Oil	782,352	862,305	780,708	2,425,365
05	MANUFACTURED GOODS	385,167	380,868	401,085	1,167,119

Table 3	Nigeria export/import intensity with major trading partners								
	EXPORT INTENSITY IND	EX							
	India	Netherlands	United States	Spain	South Africa				
ОСТ	5.74	2.22	0.58	4.84	8.92				
NOV	5.78	1.50	0.63	2.89	7.31				
DEC	1.72	2.17	0.24	2.00	4.07				
	IMPORT INTENSITY IND	EX							
		(2 R) 				, ,			
	China	Belgium	Netherlands	United States	India				
OCT	1.07	5.61	3.46	0.72	2.20	2			
NOV	0.86	3.57	1.35	0.61	2.49				
DEC	0.49	2.34	0.60	0.39	1.09	1			



Table 4 Percentage share of Nigeria's Export/Import with Five major trading Partners.

	NDIA		NETHERLANDS		UNITED STATES		SPAIN		SOUTH AFRICA	
Months	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
ОСТ	17.0	4.5	8.6	15.1	10.0	8.2	11.1	1.9	5.2	1.2
NOV	19.9	5.5	7.1	7.9	13.1	8.4	8.1	1.1	5.6	1.6
DEC	10.7	4.9	18.1	6.3	8.6	10.2	9.9	1.2	5.3	1.9

	EXPORT	
	QUARTER 4 value (N'million)	% share to total QUARTER 4
India	475,644.09	15.97
Netherlands	334,222.63	11.22
United States	317,210.60	10.65

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Spain	286,779.44	9.63
South Africa	160,350.68	5.38
IMPORT		
	QUARTER 4 value (N'million)	% share to QUARTER 4
China	404,130.21	17.51
Belgium	356,381.37	15.44
Netherlands	230,033.91	9.97
United States	205,648.53	8.91
India	113,890.99	4.94

Table5	Major Traded Agric products(Exports)	
	2016 Quarter 4	
Code	HS10	Value(N)
1207400000	Sesame seeds, whether or not broken	6,464,702,257.70
0306130000	Frozen shrimps and prawns	4,387,405,230.11
1208100000	Flour and meals of Soya bean	2,588,330,953.10
0801310000	Cashew nuts, in shell	954,171,864.15
1513211000	Crude Palm kernel or babbasu oil and fractions thereof, for soap manufacturing	620,504,084.40
0603900000	Other cut flowers & flower buds of kind suitable ornamental purposes fresh,dried,dyed	357,765,355.76
1201000000	Soya beans, whether or not broken.	313,377,341.91
0402990000	Other milk and cream powder	183,893,129.53
0910100000	Ginger	128,899,311.14
1207990000	SHEA CAKE	90,885,816.29
0402910000	NUNU FILLED EVAPORATED MILK 160GX24 + TRAY	88,683,830.71
1202200000	PEANUTS KERNELS (GROUNDNUTS)	45,510,088.45
0403100000	DAIRY PRODUCT (HOLLANDIA YOGHURT - STRAWBERRY & PLAIN SWEETENED)	44,086,117.93
1301200000	Gum Arabic	38,058,572.83
0306140000	Frozen crabs	32,849,214.86

AGRICULTURAL GOODS     Total     5.591     6.278     4.632     16.       GOODS     AFRICA     1.074     1.548     0.221     2.8       AMERICA     0.200     0.162     0.400     0.7       ASIA     1.678     2.861     2.563     7.1       CEANIA     0.000     0.017     0.024     0.0       RAW MATERIAL     Total     6.110     9.938     5.999     22       GOODS     AFRICA     0.889     0.963     1.102     2.9       AMERICA     4.138     7.892     3.737     15.1       GOODS     AFRICA     0.819     0.601     0.539     1.3       GOODS     AFRICA     0.815     1.234     1.305     3.3       GOODS     AFRICA     0.815     1.234     1.305     3.3       GOODS     AFRICA     0.815     1.234     1.305     3.3       GOODS     Total     0.000     0.000     0.000     0.000     0.000       GOODS     Total <td< th=""><th>SECTORS</th><th>REGION</th><th>October</th><th>November</th><th>December</th><th>QUARTER</th></td<>	SECTORS	REGION	October	November	December	QUARTER
AFRICA     1.074     1.548     0.221     2.8       AMERICA     0.200     0.162     0.400     0.7       ASIA     1.678     2.861     2.563     7.1       EUROPE     2.639     1.690     1.424     5.7       OCEANIA     0.000     0.017     0.024     0.0       RAW MATERIAL     Total <b>6.100 9.938 5.999</b> 22       GOODS     AFRICA     4.889     0.963     1.102     2.9       AMERICA     4.138     7.892     3.737     15.5       ASIA     0.612     0.782     0.621     2.0       GOODS     AMERICA     0.300     0.000     0.00     0.00       OCEANIA     0.000     0.000     0.000     0.00     0.00       GOODS     AFRICA     0.815     1.234     1.305     3.3       AMERICA     0.001     0.000     0.000     0.00     0.00       GOODS     AFRICA     0.815     1.234     1.305     3.3 <tr< td=""><td></td><td>Total</td><td>5.591</td><td>6.278</td><td>4.632</td><td>16.501</td></tr<>		Total	5.591	6.278	4.632	16.501
ASIA     1.678     2.861     2.563     7.1       EUROPE     2.639     1.690     1.424     5.7       OCEANIA     0.000     0.017     0.024     0.0       RAW MATERIAL     Total <b>6.10 9.938 5.999 2</b> .       GOODS     AFRICA     0.889     0.963     1.102     2.9       AMERICA     4.138     7.892     3.737     15.       ASIA     0.612     0.782     0.621     2.0       EUROPE     0.471     0.300     0.539     1.3       OCEANIA     0.000     0.000     0.000     0.00     0.00       GOODS     AFRICA     0.815     1.234     1.305     3.3       OCEANIA     0.000     0.000     0.000     0.00     0.00       GOODS     Total     0.022     0.019     0.019     0.0       GOODS     Total     0.022     0.000     0.000     0.00       AFRICA     0.000     0.000     0.000     0.00     0.00 <td></td> <td>AFRICA</td> <td>1.074</td> <td>1.548</td> <td>0.221</td> <td>2.843</td>		AFRICA	1.074	1.548	0.221	2.843
EUROPE     2.639     1.690     1.424     5.7       OCEANIA     0.000     0.017     0.024     0.0       RAW MATERIAL GOODS     Total     6.110     9.938     5.999     22.       GOODS     AFRICA     0.889     0.963     1.102     2.9       AMERICA     4.138     7.892     3.737     15.       ASIA     0.612     0.782     0.621     2.0       OCEANIA     0.000     0.000     0.000     0.00     0.00       SOLID MINERAL GOODS     Total     1.096     1.547     1.514     4.1       GOODS     AFRICA     0.815     1.234     1.305     3.3       AMERICA     0.001     0.000     0.003     0.00     0.00       CEANIA     0.202     0.310     0.201     0.7       EUROPE     0.005     0.002     0.005     0.00     0.00       CEANIA     0.000     0.000     0.00     0.00     0.00       CEANIA     0.002     0.000     0.000		AMERICA	0.200	0.162	0.400	0.762
OCEANIA     0.000     0.017     0.024     0.02       RAW MATERIAL GOODS     Total <b>6.10 9.938 5.999 22</b> GOODS     AFRICA     0.889     0.963     1.102     2.9       AMERICA     4.138     7.892     3.737     15.       ASIA     0.612     0.782     0.621     2.0       EUROPE     0.471     0.300     0.539     1.3       OCEANIA     0.000     0.000     0.000     0.00       SOLID MINERAL GOODS     Total <b>1.096 1.547 1.514 4.1</b> GOODS     AFRICA     0.815     1.234     1.305     3.3       AMERICA     0.000     0.000     0.003     0.00       ASIA     0.276     0.310     0.201     0.7       EUROPE     0.005     0.002     0.000     0.00     0.00       CEANIA     0.000     0.000     0.000     0.00     0.00     0.00       ENERGY GODS     Total     0.022     0.019		ASIA	1.678	2.861	2.563	7.102
RAW MATERIAL GOODS     Total     6.110     9.938     5.999     22.       GOODS     AFRICA     0.889     0.963     1.102     2.9       AMERICA     4.138     7.892     3.737     15.       ASIA     0.612     0.782     0.621     2.0       EUROPE     0.471     0.300     0.539     1.3       OCEANIA     0.000     0.000     0.000     0.00       SOLID MINERAL     Total     1.096     1.547     1.514     4.1       GOODS     AFRICA     0.815     1.234     1.305     3.3       AMERICA     0.000     0.000     0.003     0.00       CEANIA     0.276     0.310     0.201     0.7       EUROPE     0.002     0.000     0.000     0.00     0.00       CEANIA     0.002     0.000     0.000     0.00     0.00       CEANIA     0.002     0.000     0.000     0.00     0.00       AFRICA     0.001     0.000     0.000     0.000		EUROPE	2.639	1.690	1.424	5.753
GOODS     AFRICA     0.889     0.963     1.102     2.9       AMERICA     4.138     7.892     3.737     15.       ASIA     0.612     0.782     0.621     2.0       EUROPE     0.471     0.300     0.539     1.3       OCEANIA     0.000     0.000     0.000     0.00       SOLID MINERAL     Total     1.096     1.547     1.514     4.1       GOODS     AFRICA     0.815     1.234     1.305     3.3       AMERICA     0.000     0.000     0.003     0.0       GOODS     AFRICA     0.815     1.234     1.305     3.3       AMERICA     0.000     0.000     0.003     0.0     0.0       CEANIA     0.022     0.310     0.201     0.7       EUROPE     0.000     0.000     0.000     0.000     0.00       AFRICA     0.012     0.014     0.012     0.0     0.0       CEANIA     0.001     0.000     0.000     0.00     0.00		OCEANIA	0.000	0.017	0.024	0.041
AMERICA     4.138     7.892     3.737     15.       ASIA     0.612     0.782     0.621     2.0       EUROPE     0.471     0.300     0.539     1.3       OCEANIA     0.000     0.000     0.000     0.000       SOLID MINERAL     Total     1.096     1.547     1.514     4.1       GOODS     AFRICA     0.815     1.234     1.305     3.3       AMERICA     0.000     0.000     0.003     0.00       AMERICA     0.005     0.002     0.005     0.00       AMERICA     0.000     0.000     0.000     0.00       CEANIA     0.000     0.000     0.000     0.00       OCEANIA     0.000     0.000     0.000     0.00     0.00       AFRICA     0.000     0.000     0.000     0.00     0.00     0.00       AFRICA     0.000     0.000     0.000     0.000     0.00     0.00       AFRICA     0.012     0.010     0.000     0.000     0		Total	6.110	9.938	5.999	22.047
ASIA     0.612     0.782     0.621     2.0       EUROPE     0.471     0.300     0.539     1.3       OCEANIA     0.000     0.000     0.000     0.000       SOLID MINERAL GOODS     Total     1.096     1.547     1.514     4.1       GOODS     AFRICA     0.815     1.234     1.305     3.3       AMERICA     0.000     0.000     0.003     0.0       ASIA     0.276     0.310     0.201     0.7       EUROPE     0.005     0.002     0.005     0.00       OCEANIA     0.000     0.000     0.000     0.000     0.000       EUROPE     0.012     0.019     0.019     0.00     0.000     0.000       AFRICA     0.000     0.000     0.000     0.000     0.000     0.000       MARNIFACTURED     Total     17.645     26.566     23.375     67.       GOODS     AFRICA     8.618     9.157     6.416     24.       AMERICA     0.000     0.000 <td></td> <td>AFRICA</td> <td>0.889</td> <td>0.963</td> <td>1.102</td> <td>2.954</td>		AFRICA	0.889	0.963	1.102	2.954
EUROPE     0.471     0.300     0.539     1.3       OCEANIA     0.000     0.000     0.000     0.000     0.000       SOLID MINERAL GOODS     Total     1.096     1.547     1.514     4.1       GOODS     AFRICA     0.815     1.234     1.305     3.3       AMERICA     0.000     0.000     0.003     0.0       ASIA     0.276     0.310     0.201     0.7       EUROPE     0.000     0.000     0.000     0.00       OCEANIA     0.000     0.000     0.000     0.00       EUROPE     0.000     0.000     0.000     0.00       CEANIA     0.000     0.000     0.000     0.00       MERICA     0.000     0.000     0.000     0.00     0.00       EUROPE     0.012     0.014     0.012     0.00       MANUFACTURED     Total     17.645     26.566     23.375     67.       GOODS     AFRICA     8.618     9.157     6.416     24.		AMERICA	4.138	7.892	3.737	15.767
OCEANIA     0.000     0.000     0.000     0.000       SOLID MINERAL GOODS     Total     1.096     1.547     1.514     4.1       GOODS     AFRICA     0.815     1.234     1.305     3.3       AMERICA     0.000     0.000     0.003     0.0       AMERICA     0.276     0.310     0.201     0.7       EUROPE     0.005     0.002     0.005     0.00       OCEANIA     0.000     0.000     0.000     0.00       EUROPE     0.002     0.001     0.00     0.00     0.00       OCEANIA     0.000     0.000     0.000     0.00     0.00     0.00       EUROPE     0.012     0.019     0.019     0.0     0.00     0.00     0.00     0.00       AFRICA     0.000     0.000     0.000     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.0		ASIA	0.612	0.782	0.621	2.016
SOLID MINERAL GOODS     Total     1.096     1.547     1.514     4.1       GOODS     AFRICA     0.815     1.234     1.305     3.3       AMERICA     0.000     0.000     0.003     0.0       AMERICA     0.276     0.310     0.201     0.7       EUROPE     0.005     0.002     0.005     0.00       OCEANIA     0.000     0.000     0.000     0.00       ENERGY GOODS     Total     0.022     0.019     0.019     0.0       ENERGY GOODS     Total     0.000     0.000     0.000     0.000     0.00       AFRICA     0.000     0.000     0.000     0.00     0.00     0.00       AMERICA     0.000     0.000     0.000     0.00     0.00     0.00       MANUFACTURED     Total     7.645     26.566     23.375     6.7       GOODS     AFRICA     8.618     9.157     6.416     24       AMERICA     0.913     0.354     1.207     2.4       GOO		EUROPE	0.471	0.300	0.539	1.310
GOODS     AFRICA     0.815     1.234     1.305     3.3       AMERICA     0.000     0.000     0.003     0.0       AMERICA     0.276     0.310     0.201     0.7       EUROPE     0.005     0.002     0.005     0.00       OCEANIA     0.000     0.000     0.000     0.00       ENERGY GOODS     Total     0.022     0.019     0.019     0.00       ENERGY GOODS     Total     0.020     0.000     0.000     0.000     0.00       AFRICA     0.000     0.000     0.000     0.000     0.00     0.00       AMERICA     0.000     0.000     0.000     0.000     0.00     0.00       MANUFACTURED     CEANIA     0.000     0.000     0.000     0.00     0.00       MANUFACTURED     Total     17.645     2.638     4.746     10.       GOODS     AFRICA     8.618     9.157     6.416     2.4       GOODS     AFRICA     154.625     14.417     11.006     <		OCEANIA	0.000	0.000	0.000	0.000
AFRICA     0.815     1.234     1.305     3.3       AMERICA     0.000     0.000     0.003     0.0       ASIA     0.276     0.310     0.201     0.7       EUROPE     0.005     0.002     0.005     0.00       OCEANIA     0.000     0.000     0.000     0.00       ENERGY GOODS     Total     0.022     0.019     0.019     0.0       AFRICA     0.000     0.000     0.000     0.00     0.00     0.00       AFRICA     0.001     0.000     0.000     0.00     0.00     0.00     0.00     0.00       AMERICA     0.001     0.000     0.000     0.000     0.00		Total	1.096	1.547	1.514	4.156
ASIA     0.276     0.310     0.201     0.7       EUROPE     0.005     0.002     0.005     0.00       OCEANIA     0.000     0.000     0.000     0.000     0.000       ENERGY GOODS     Total     0.022     0.019     0.019     0.0       AFRICA     0.000     0.000     0.000     0.000     0.000     0.000       AFRICA     0.000     0.000     0.000     0.000     0.000     0.000     0.000       AFRICA     0.001     0.000     0.000     0.000     0.000     0.000     0.000       ASIA     0.012     0.014     0.012     0.0     0.000		AFRICA	0.815	1.234	1.305	3.354
EUROPE     0.005     0.002     0.005     0.00       OCEANIA     0.000     0.000     0.000     0.00       ENERGY GOODS     Total     0.022     0.019     0.019     0.00       AFRICA     0.000     0.000     0.000     0.000     0.000     0.000       AMERICA     0.000     0.000     0.000     0.000     0.000     0.000       AMERICA     0.012     0.014     0.012     0.00     0.007     0.00       ASIA     0.012     0.010     0.000     0.000     0.000     0.00     0.00       MANUFACTURED     CEANIA     0.000     0.000     0.000     0.000     0.00       MANUFACTURED     Total     17.645     26.566     23.375     67.       GOODS     AFRICA     8.618     9.157     6.416     24.       AMERICA     0.913     0.354     1.207     2.4       ASIA     3.460     2.638     4.746     10.       Crude oil     Total     782.352		AMERICA	0.000	0.000	0.003	0.003
OCEANIA     0.000     0.000     0.000     0.000       ENERGY GOODS     Total     0.022     0.019     0.019     0.0       AFRICA     0.000     0.000     0.000     0.000     0.000     0.000       AMERICA     0.000     0.000     0.000     0.000     0.000     0.000       AMERICA     0.012     0.014     0.012     0.00     0.000     0.00       ASIA     0.012     0.010     0.005     0.007     0.0       CCEANIA     0.000     0.000     0.000     0.000     0.000     0.000       MANUFACTURED     Total     17.645     26.566     23.375     67.       GOODS     AFRICA     8.618     9.157     6.416     24.       AMERICA     0.913     0.354     1.207     2.4       ASIA     3.460     2.638     4.746     10.       Crude oil     Total     782.352     862.305     780.708     2.4       AMERICA     154.825     142.962     99.131		ASIA	0.276	0.310	0.201	0.787
ENERGY GOODS     Total     0.022     0.019     0.019     0.00       AFRICA     0.000     0.000     0.000     0.000     0.000     0.000       AMERICA     0.000     0.000     0.000     0.000     0.000     0.000       AMERICA     0.012     0.014     0.012     0.000     0.000     0.000       ASIA     0.010     0.005     0.007     0.000     0.000     0.000     0.000       MANUFACTURED     Total     17.645     26.566     23.375     67.       GOODS     AFRICA     8.618     9.157     6.416     24.       AMERICA     0.913     0.354     1.207     2.4       ASIA     3.460     2.638     4.746     10.       EUROPE     4.654     14.417     11.006     30.       Crude oil     Total     782.352     862.305     780.708     2.4       AFRICA     154.825     142.962     99.131     390       Crude oil     Total     782.352     862.305		EUROPE	0.005	0.002	0.005	0.012
AFRICA     0.000     0.000     0.000     0.000       AMERICA     0.000     0.000     0.000     0.000       ASIA     0.012     0.014     0.012     0.000       EUROPE     0.010     0.005     0.007     0.000       MANUFACTURED     Total     17.645     26.566     23.375     67.       GOODS     AFRICA     8.618     9.157     6.416     24.       AMERICA     0.913     0.354     1.207     2.4       AMERICA     0.913     0.354     1.207     2.4       AMERICA     0.913     0.354     1.207     2.4       ASIA     3.460     2.638     4.746     10.       Crude oil     Total     782.352     862.305     780.708     2.4       AFRICA     154.825     142.962     99.131     394       AMERICA     89.002     182.154     97.343     364       AMERICA     154.825     142.962     99.131     394       AMERICA     89.002     1		OCEANIA	0.000	0.000	0.000	0.000
AMERICA     0.000     0.000     0.000     0.000       ASIA     0.012     0.014     0.012     0.00       EUROPE     0.010     0.005     0.007     0.0       OCEANIA     0.000     0.000     0.000     0.00       MANUFACTURED     Total <b>17.645 26.566 23.375 67.</b> GOODS     AFRICA     8.618     9.157     6.416     24.       AMERICA     0.913     0.354     1.207     2.4       ASIA     3.460     2.638     4.746     10.       EUROPE     4.654     14.417     11.006     30.       OCEANIA     0.000     0.000     0.000     0.00       crude oil     Total <b>782.352 862.305 780.708</b> 2.4       AMERICA     154.825     142.962     99.131     394       AMERICA     89.002     182.154     97.343     666       EUROPE     318.758     273.177     403.205     99.94       OCEANIA     0.000 <td>ENERGY GOODS</td> <td>Total</td> <td>0.022</td> <td>0.019</td> <td>0.019</td> <td>0.060</td>	ENERGY GOODS	Total	0.022	0.019	0.019	0.060
ASIA     0.012     0.014     0.012     0.007     0.00       EUROPE     0.010     0.005     0.007     0.00       OCEANIA     0.000     0.000     0.000     0.00       MANUFACTURED GOODS     Total     17.645     26.566     23.375     67.       GOODS     AFRICA     8.618     9.157     6.416     24.       AMERICA     0.913     0.354     1.207     2.4       ASIA     3.460     2.638     4.746     10.       EUROPE     4.654     14.417     11.006     30.       OCEANIA     0.000     0.000     0.00     0.00       crude oil     Total     782.352     862.305     780.708     2.4       AMERICA     154.825     142.962     99.131     390     390     3902     182.154     97.343     368       AMERICA     89.002     182.154     97.343     368     368     368     368     368     368     368     368     368     368     368		AFRICA	0.000	0.000	0.000	0.000
EUROPE     0.010     0.005     0.007     0.0       OCEANIA     0.000     0.000     0.000     0.00     0.00       MANUFACTURED GOODS     Total     17.645     26.566     23.375     67.       GOODS     AFRICA     8.618     9.157     6.416     24.       AMERICA     0.913     0.354     1.207     2.4       ASIA     3.460     2.638     4.746     10.       EUROPE     4.654     14.417     11.006     30.       OCEANIA     0.000     0.000     0.000     0.000       crude oil     Total     782.352     862.305     780.708     2.4       AFRICA     154.825     142.962     99.131     390     360       crude oil     AFRICA     89.002     182.154     97.343     360       EUROPE     318.758     273.177     403.205     999     34       OCEANIA     0.000     3.471     0.000     3.4       Other Oil products     Total     117.448     156.2		AMERICA	0.000	0.000	0.000	0.000
OCEANIA     0.000     0.000     0.000     0.000       MANUFACTURED GOODS     Total     17.645     26.566     23.375     67.       GOODS     AFRICA     8.618     9.157     6.416     24.       AFRICA     0.913     0.354     1.207     2.4       AMERICA     0.913     0.354     1.207     2.4       ASIA     3.460     2.638     4.746     10.       EUROPE     4.654     14.417     11.006     30.       OCEANIA     0.000     0.000     0.000     0.00       crude oil     Total     782.352     862.305     780.708     2.4       AFRICA     154.825     142.962     99.131     394       AMERICA     89.002     182.154     97.343     363       EUROPE     318.758     273.177     403.205     99.99       OCEANIA     0.000     3.471     0.000     3.4       Other Oil products     Total     117.448     156.203     169.569     443       AF		ASIA	0.012	0.014	0.012	0.038
MANUFACTURED GOODS     Total     17.645     26.566     23.375     67.       GOODS     AFRICA     8.618     9.157     6.416     24.       AMERICA     0.913     0.354     1.207     2.4       Curde oil     EUROPE     4.654     14.417     11.006     30.       Crude oil     Total     782.352     862.305     780.708     2.4       AFRICA     154.825     142.962     99.131     39.       AMERICA     89.002     182.154     97.343     36.       ASIA     219.766     260.541     181.029     66.       Curude oil product		EUROPE	0.010	0.005	0.007	0.022
GOODS     AFRICA     8.618     9.157     6.416     24.       AMERICA     0.913     0.354     1.207     2.4       AMERICA     3.460     2.638     4.746     10.       EUROPE     4.654     14.417     11.006     30.       OCEANIA     0.000     0.000     0.000     0.00       crude oil     Total <b>782.352 862.305 780.708</b> 2.4       AMERICA     154.825     142.962     99.131     390       crude oil     AFRICA     154.825     142.962     99.131     390       AMERICA     89.002     182.154     97.343     363       AMERICA     89.002     182.154     97.343     364       Cher Oil products     ASIA     219.766     260.541     181.029     665       Cher Oil products     Total     0.000     3.471     0.000     3.4       Other Oil products     Total     117.448     156.203     169.569     443       AMERICA     8.306     9.805		OCEANIA	0.000	0.000	0.000	0.000
AMERICA     0.913     0.354     1.207     2.4       ASIA     3.460     2.638     4.746     10.       EUROPE     4.654     14.417     11.006     30.       OCEANIA     0.000     0.000     0.000     0.00       crude oil     Total <b>782.352 862.305 780.708</b> 2,4       AFRICA     154.825     142.962     99.131     390       AMERICA     89.002     182.154     97.343     366       AMERICA     219.766     260.541     181.029     665       EUROPE     318.758     273.177     403.205     99.91       OCEANIA     0.000     3.471     0.000     3.4       Other Oil products     Total <b>117.448 156.203 169.569</b> 443       AMERICA     8.306     9.805     8.582     26.		Total	17.645	26.566	23.375	67.586
ASIA   3.460   2.638   4.746   10.     EUROPE   4.654   14.417   11.006   30.     OCEANIA   0.000   0.000   0.000   0.000     crude oil   Total <b>782.352 862.305 780.708</b> 2,4     AFRICA   154.825   142.962   99.131   394     AMERICA   89.002   182.154   97.343   364     AMERICA   219.766   260.541   181.029   665     EUROPE   318.758   273.177   403.205   99.92     OCEANIA   0.000   3.471   0.000   3.4     Other Oil products   Total   117.448   156.203   169.569   443     AMERICA   8.306   9.805   8.582   26.5		AFRICA	8.618	9.157	6.416	24.192
EUROPE     4.654     14.417     11.006     30.       OCEANIA     0.000     0.000     0.000     0.00       crude oil     Total <b>782.352 862.305 780.708 2,4</b> AFRICA     154.825     142.962     99.131     394       AMERICA     89.002     182.154     97.343     364       ASIA     219.766     260.541     181.029     665       EUROPE     318.758     273.177     403.205     99.93       OCEANIA     0.000     3.471     0.000     3.4       Other Oil products     Total     117.448     156.203     169.569     443       AMERICA     8.306     9.805     8.582     26.		AMERICA	0.913	0.354	1.207	2.473
OCEANIA     0.000     0.000     0.000     0.000       crude oil     Total <b>782.352 862.305 780.708 2,4</b> AFRICA     154.825     142.962     99.131     390       AMERICA     89.002     182.154     97.343     363       AMERICA     219.766     260.541     181.029     663       EUROPE     318.758     273.177     403.205     99.93       OCEANIA     0.000     3.471     0.000     3.4       Other Oil products     Total <b>117.448 156.203 169.569 443</b> AMERICA     8.306     9.805     8.582     26.541		ASIA	3.460	2.638	4.746	10.844
crude oil     Total     782.352     862.305     780.708     2,4       AFRICA     154.825     142.962     99.131     394       AMERICA     89.002     182.154     97.343     364       ASIA     219.766     260.541     181.029     665       EUROPE     318.758     273.177     403.205     99.93       OCEANIA     0.000     3.471     0.000     3.4       Other Oil products     Total     117.448     156.203     169.569     443       AMERICA     8.306     9.805     8.582     26.		EUROPE	4.654	14.417	11.006	30.077
AFRICA     154.825     142.962     99.131     394       AMERICA     89.002     182.154     97.343     363       ASIA     219.766     260.541     181.029     663       EUROPE     318.758     273.177     403.205     99.134       OCEANIA     0.000     3.471     0.000     3.4       Other Oil products     Total     117.448     156.203     169.569     443       AFRICA     18.851     3.124     11.238     33.4       AMERICA     8.306     9.805     8.582     26.4		OCEANIA	0.000	0.000	0.000	0.000
AMERICA     89.002     182.154     97.343     368       ASIA     219.766     260.541     181.029     663       EUROPE     318.758     273.177     403.205     999       OCEANIA     0.000     3.471     0.000     3.4       Other Oil products     Total <b>117.448 156.203 169.569 44</b> AMERICA     8.306     9.805     8.582     26	crude oil	Total	782.352	862.305	780.708	2,425.365
ASIA     219.766     260.541     181.029     663       EUROPE     318.758     273.177     403.205     993       OCEANIA     0.000     3.471     0.000     3.4       Other Oil products     Total     117.448     156.203     169.569     443       AFRICA     18.851     3.124     11.238     33.4       AMERICA     8.306     9.805     8.582     26.4		AFRICA	154.825	142.962	99.131	396.918
EUROPE     318.758     273.177     403.205     999       OCEANIA     0.000     3.471     0.000     3.4       Other Oil products     Total <b>117.448 156.203 169.569 44</b> AFRICA     18.851     3.124     11.238     33.       AMERICA     8.306     9.805     8.582     26.		AMERICA	89.002	182.154	97.343	368.500
OCEANIA     0.000     3.471     0.000     3.4       Other Oil products     Total     117.448     156.203     169.569     443       AFRICA     18.851     3.124     11.238     33.       AMERICA     8.306     9.805     8.582     26.		ASIA	219.766	260.541	181.029	661.336
Other Oil products     Total     117.448     156.203     169.569     443       AFRICA     18.851     3.124     11.238     33.       AMERICA     8.306     9.805     8.582     26.		EUROPE	318.758	273.177	403.205	995.141
AFRICA     18.851     3.124     11.238     33.       AMERICA     8.306     9.805     8.582     26.		OCEANIA	0.000	3.471	0.000	3.471
AMERICA 8.306 9.805 8.582 26.	Other Oil products	Total	117.448	156.203	169.569	443.220
		AFRICA	18.851	3.124	11.238	33.213
ASIA 40.569 76.198 85.255 202		AMERICA	8.306	9.805	8.582	26.692
		ASIA	40.569	76.198	85.255	202.023
EUROPE 48.808 66.082 63.608 178		EUROPE	48.808	66.082	63.608	178.499

Table 6 Sectorial exports to economic regions of the world(N'billion)

# Acknowledgements/Contacts

#### Acknowledgements

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