



NATIONAL BUREAU OF STATISTICS

Nigerian Gross Domestic Product Report (Expenditure and Income Approach)

(Q3, Q4 2018 & Q1 2019)

Report Date: October 2019

Data Source: National Bureau of Statistics

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Preface

This publication provides data on Quarterly Gross Domestic Product (GDP) by the EXPENDITURE and INCOME approach estimates for the four quarters of 2018 and the first quarter of 2019.

Quarterly National Accounts (QNA) are integrated system of macroeconomic accounts designed to describe the entire system of production in a nation on a quarterly basis. They provide a picture of the current economic status of the economy that is more timely and frequent than that provided by Annual National Accounts (ANA). The key attribute of QNA is that they provide a reasonable level of details of the economy that help government to assess, analyze, and monitor economic growth on a regular basis. QNA adopts the same concepts, definitions and structure as ANA. In principle QNA covers the entire sequence of accounts and balance sheets as reflected in the 2008 System of National Accounts (2008 SNA).

The estimates herein are from a wide variety of sources including expenditure surveys, government accounts from the three tiers (Federal, States and Local governments), trade statistics from the Nigerian Customs Services, Nigeria's Balance of Payments BOP compiled by the Central Bank of Nigeria and business/establishment survey among others.

We are grateful to the various agencies and establishments that made their data available as input to the estimates.

Dr. Yemi Kale,
Statistician General, of the Federation
National Bureau of Statistics,
Abuja – Nigeria.
October 2019

Summary

- In the third and fourth quarters of 2018, Nigeria's **real GDP at basic prices** grew by 1.81% and 2.38% year on year respectively. The annual real GDP in 2018 grew by 1.91%, which was more than double the growth rate recorded in 2017 which stood at 0.82%. In the first quarter of 2019, real GDP grew by 2.10% indicating a faster pace of expansion on a quarterly basis. It is, however, worth noting that this period also coincided with the campaign and general elections season which may have supported the observed developments. When compared with the corresponding quarters of 2017, real GDP rose by 0.64% points and 0.27% points respectively in Q3 and Q4 2018, and by 0.21% in Q1 2019.
- **Household Consumption Expenditure**, in Q3 and Q4 grew at 7.90% and 9.26% in real terms, year on year, but slowed to 1.41% during the first quarter of 2019. Government Consumption Expenditure continued to show improvement as growth was 34.78% in the third quarter and 68.48% in the fourth quarter of 2018, though its pace slowed significantly to 2.71% by the first quarter of 2019.
- **Net Exports** recorded negative growth, at -24.52% and -28.20% in real terms in the third and fourth quarters of 2018. In the first quarter of 2019, this moderated to -5.83% year on year compared to 2.99% in the corresponding period of 2018. On an annual basis, net exports in 2018 was 17.45% lower than the preceding year.
- **National Disposable Income** slowed by -2.76% in the third quarter of 2018 but rose by 0.50% in the fourth quarter, in real terms year on year. In Q1 2019, it grew 6.58% in which was higher than 0.21% recorded in Q1 2018.
- **Compensation of Employees**, during the third and fourth quarters of 2018, grew 11.59% and 8.12% respectively in real terms on year on year basis. In Q1 2019, the growth rate slowed to 3.85% compared to 14.54% in Q1 2018.

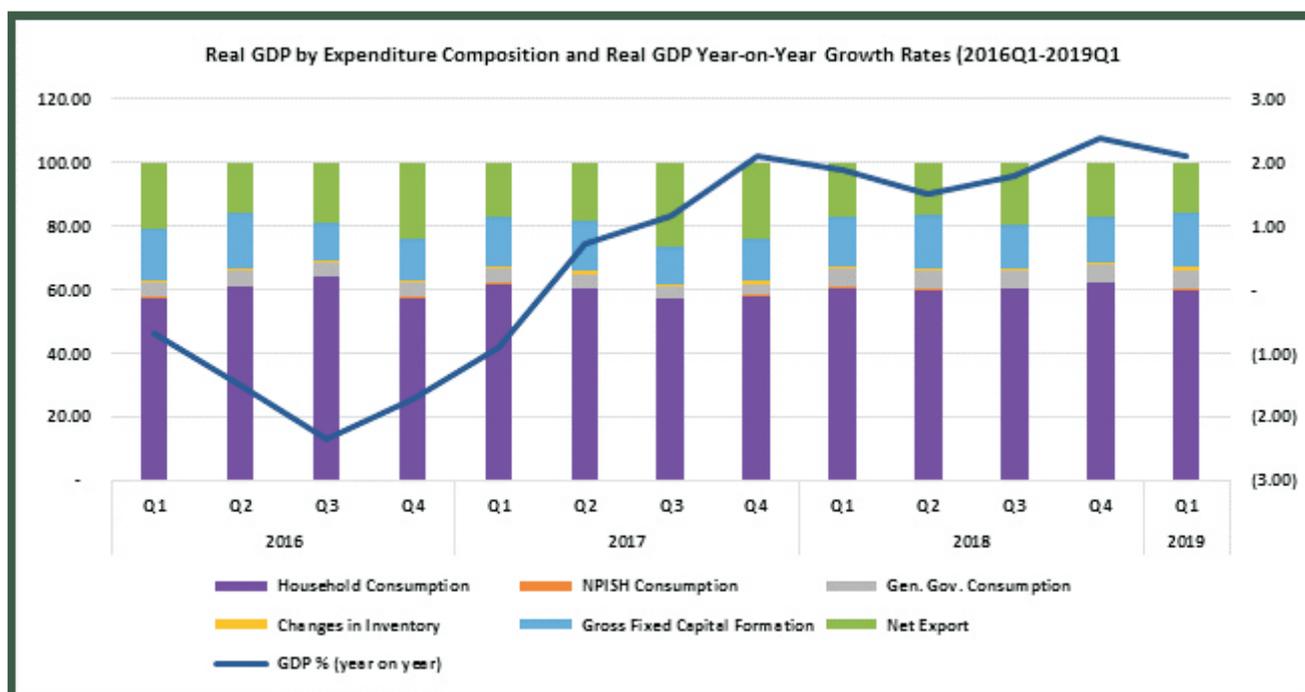
Real Year-on-year Growth Rates of Key Aggregates (percent, %)*						
	2018					2019
	Q1	Q2	Q3	Q4	Total	Q1
GDP (basic price)	1.89	1.5	1.81	2.38	1.91	2.1
GDP (Market price)	1.98	1.46	1.76	2.43	1.92	2.06
Household Consumption	-0.25	0.98	7.9	9.26	4.63	1.41
Gov. Cons. Expenditures	30.34	29.57	34.78	68.48	39.85	2.71
Gross Fixed Capital Formation	0.2	7.36	20.65	12.24	9.74	13.82
Net Exports	2.99	-8.89	-24.52	-28.2	-17.45	-5.83
National Disposable Income	0.21	-2.01	-2.76	0.5	-1.03	6.58
Compensation of Employees	14.54	15.33	11.59	8.12	12.22	3.85
Operating Surplus	-2.49	-3.44	-1.06	0.7	-1.48	1.83
Other Current Transfers from RoW Net	-7.6	-22.89	-26.2	-11.98	-17.99	41.44

*Data is provisional and subject to revision.

Summary—analysis of expenditure Components

The graph below depicts the proportions of real GDP expenditure components from 2016 to Q1 2019, as well as real GDP growth rates over the same period.

Household Consumption contributed the largest share to real Gross Domestic Product, accounting for 60.53% in Q3 2018, from 57.09% in Q3 of 2017, and 62.17% in Q4 2018 compared to 58.29% in the corresponding quarter of 2017. It accounted for 59.94% in Q1 2019, slightly lower than the 60.32% recorded in Q1 2018. While **NPISH** contributed less than 1% over the period, its contribution fell from 0.31% in Q3 of 2017 to 0.22% in Q3 of 2018, but improved to 0.40% in Q4 2018 from 0.38% it contributed in the corresponding quarter of 2017. **General Government Consumption** accounted for 5.07% and 5.33% in Q3 and Q4 of 2018 respectively. In 2019 Q1, there was a slight improvement compared to Q1 2018 of 5.58%. However, contributions of **Net Exports** for Q3 and Q4 of 2018 were 19.38% and 16.82% respectively, the rates recorded in the corresponding quarters of the previous year were higher.



Gross Domestic Product		
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GDP By Expenditure

The Gross Domestic Product (GDP) can be derived as the value of all goods and services available for final uses and export. GDP at market prices includes net taxes on products; taxes are subtracted to obtain basic price GDP.

The expenditure approach measures the final uses of the produced output as the sum of Final consumption, Gross Capital Formation and Exports less Imports, which are considered in turn in this report. Consumption of fixed capital—a measure of depreciation of assets—comprises the difference between Gross Domestic Product (GDP) and Net Domestic Product (NDP) and is also considered in this report.

In 2018, Basic price GDP grew in real terms by 1.91% year-on-year. This was a significant improvement compared to 0.82% recorded in 2017.

Household Final Consumption Expenditure:

This consists of expenditure, including imputed expenditure, incurred by resident households on individual consumption goods and services. This is calculated as a residual.

General Government Final Consumption Expenditure:

This consists of expenditure, including imputed expenditure, incurred by government at all levels on both individual and collective consumption goods and services. Individual consumption items are those that are provided to individual households, such as education and health services. Collective consumption items relate to goods and services utilised by society as a whole, such as security and infrastructure.

Not for Profit Institutions Serving Households Final Consumption Expenditure

This consists of expenditure, including imputed expenditure, incurred by Not-for-Profit-Institutions-Serving-Households, which consist of organisations such as charities and non-government organisations.

Gross Fixed Capital Formation

This is measured as the total value of producer's acquisitions, less disposals, of fixed assets during the accounting period, plus certain additions to the value of non-produced assets (such as improvements to natural assets) realised by the productive activity of institutional units.

Change in Inventories

is the consist of changes in; stocks of outputs that are still held by units that produced them prior to their being further processed , sold, delivered to other units or used in other ways, measure by the value of the entries into inventories less the value of withdrawals and the value of any recurrent losses of goods held in inventories.

Exports of Goods and Services

Consists of sales of goods and services to residents abroad, from residents within Nigeria

Imports of Goods and Services

Consists of sales of goods and services from residents abroad, to residents within Nigeria

Consumption of Fixed Capital

This represents the reduction in value of the fixed assets used in production during the period, that results from physical deterioration, normal obsolescence or normal accidental damage.

1.1 GDP Expenditure - Final Consumption Components

Household Final Consumption

Household final consumption, in real terms, grew by 7.90% and 9.26% in Q3 and Q4 2018, much faster than the corresponding quarters of 2017 which recorded growth rates of -10.04% and 3.54% respectively over the preceding year. The Q3 and Q4 2018 growth rates were 17.93% points and 5.72% points higher than in 2017 respectively. Similarly, in Q1 2019, household consumption grew in real terms by 1.41%, or 1.66% points higher compared to -0.25% in Q1 2018. On quarter on quarter basis, Q3 and Q4 2018 recorded growth rates of 10.16% and 8.16% respectively. However, household consumption in Q1 2019 was -17.14% lower than in Q4 2018.

In nominal terms, household final consumption grew by 8.38% and 9.32% in Q3 and Q4 2018 respectively. The recorded growth rate in Q1 2019, at 7.50%, was slower than recorded in Q1 2018 by -0.93% points. On quarter on quarter basis, growth was high at 19.68% in third quarter of 2018, from 1.80% in the previous quarter. The nominal consumption growth rate however trended downwards in the last quarter of 2018 and the first quarter of 2019, growing 3.85% and -15.03% respectively. The nominal growth reflects the movements in prices over the period. This component accounted for 61.28%, 62.94% and 60.43% of real GDP at basic prices in Q3, Q4 2018 and Q1 2019 respectively.

Growth in Consumption Components in 2018, Q1, 2019 (Real), Percent,%)

	2018					2019
	Q1	Q2	Q3	Q4	Total	Q1
YoY						
Households	-0.25	0.98	7.9	9.26	4.63	1.41
NPISH	16.17	3.78	-28.3	7.16	1.9	12.3
Government	30.34	29.57	34.78	68.48	39.85	2.71
Individual	35.74	32.68	41.44	67.78	43.57	5.41
Collective	26.02	27.97	30.99	68.9	37.56	0.39
Q on Q						
Households	-10.72	2.71	10.16	8.16		-17.14
NPISH	36.99	-60.89	2.18	95.72		43.56
Government	48.47	2.38	0.07	10.75		-9.48
Individual	81.1	-22.7	8.98	9.97		13.77
Collective	28.55	23.96	-4.71	11.23		-23.59

Growth in Consumption Components in 2018, Q1 2019 (Nominal), Percent,%)

	2018					2019
	Q1	Q2	Q3	Q4	Total	Q1
YoY						
Households	8.43	3.13	8.38	9.32	7.42	7.5
NPISH	16.7	6.04	-26.31	10.76	3.89	16.72
Government	30.93	32.4	38.51	74.14	42.99	6.75
Individual	30.89	32.38	38.54	74.12	42.98	6.76
Collective	30.95	32.41	38.5	74.14	43	6.75
Q on Q						
Households	-13.59	1.8	19.68	3.85		-15.03
NPISH	37.12	-60.13	2.85	96.99		44.5
Government	48.61	4.36	0.72	11.47		-8.9
Individual	48.59	4.37	0.72	11.47		-8.9
Collective	48.62	4.36	0.72	11.47		-8.9



Final Consumption Expenditure of Household



Grew by



+1.41%

in Q1 2019



From



+9.26%

in Q4 2018



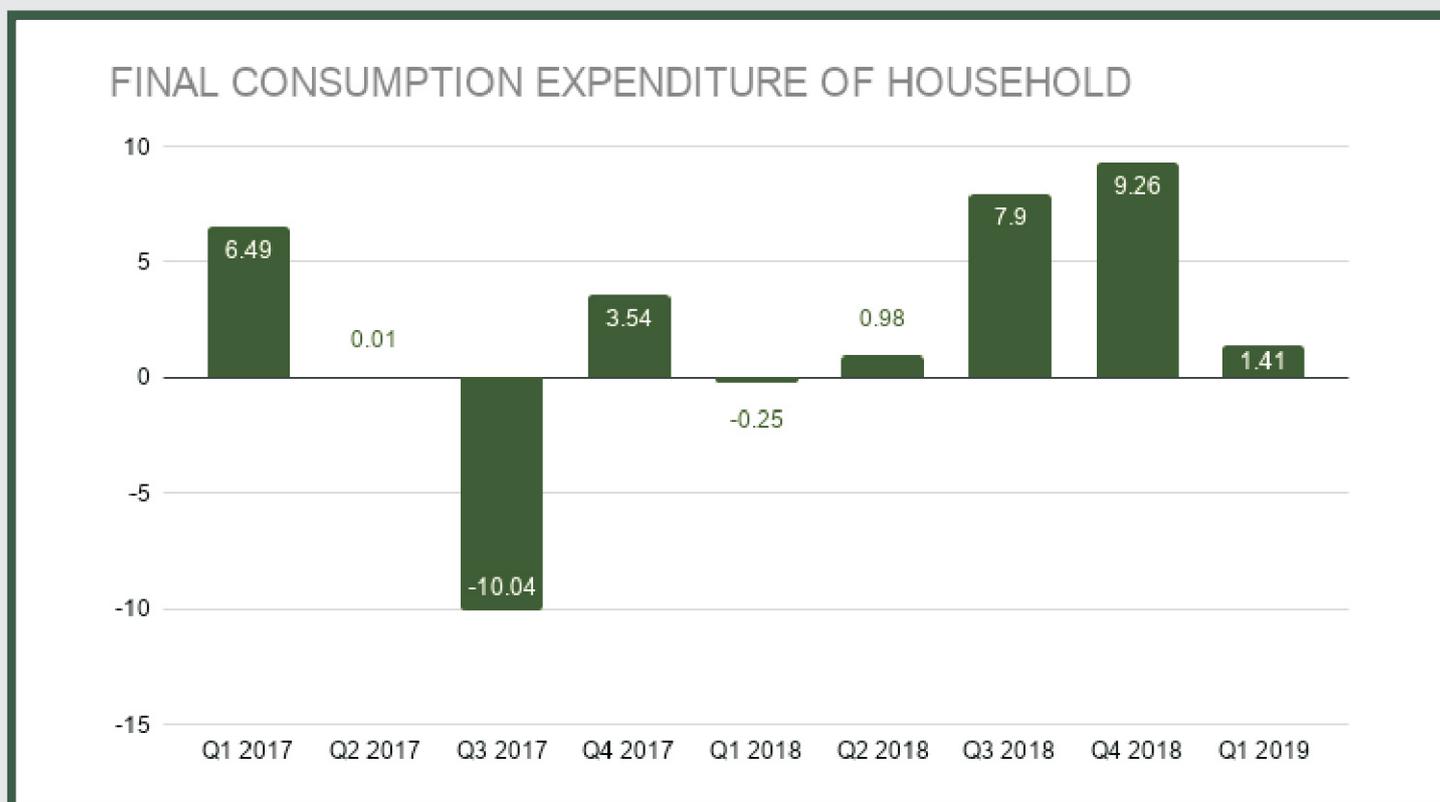
And



+7.90%

in Q3 2018

Growth Rate





Grew by



+2.71%

in Q1 2019



From



+68.48%

in Q4 2018



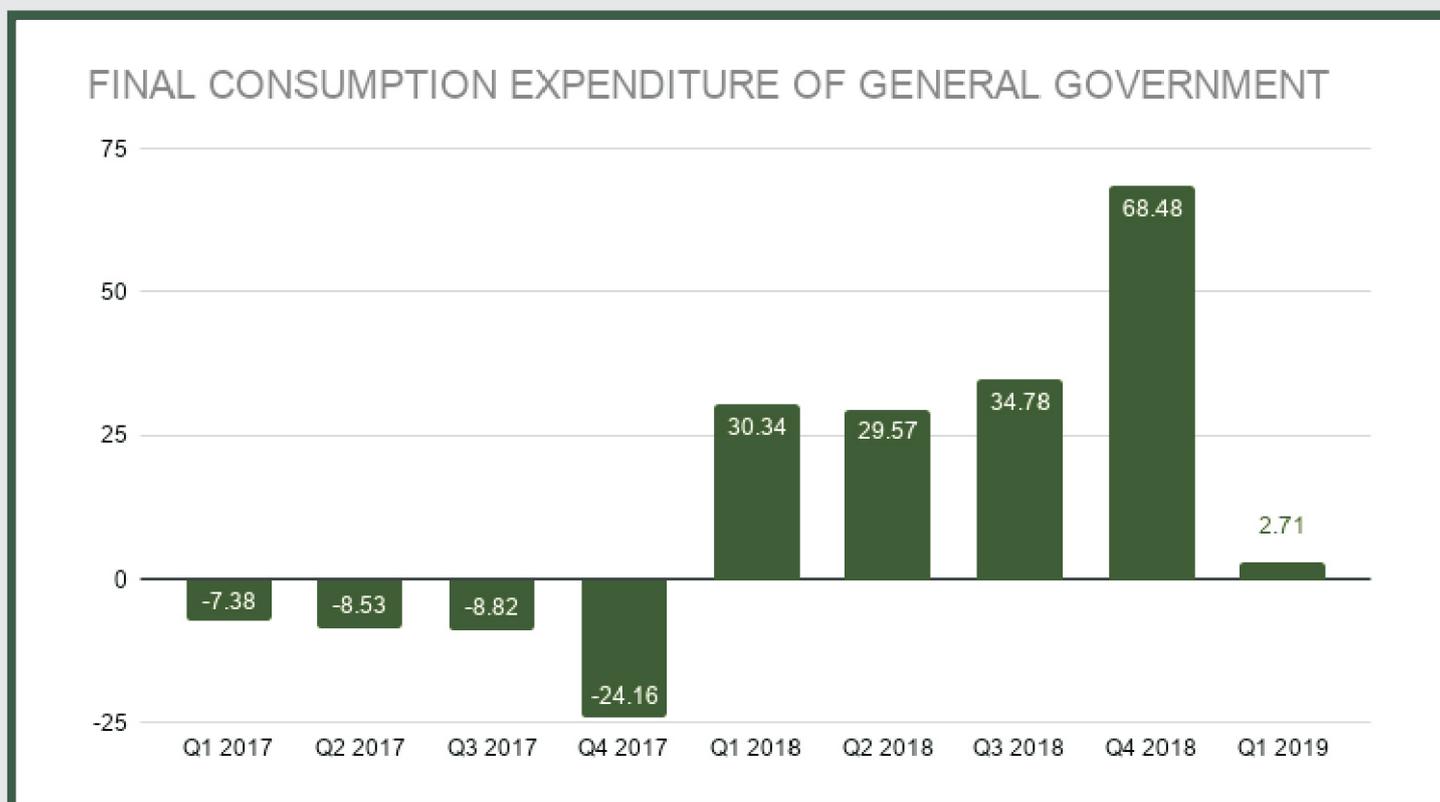
And



+34.78%

in Q3 2018

Growth Rate



Not-for-Profit-Institutions-Serving-Households (NPISH) Consumption

Final consumption expenditure year on year of non-profit institutions serving households saw negative growth in the third quarter of 2018 in both real and nominal terms. A positive growth was recorded in Q4 2018 at 7.16% and 10.76% for real and nominal prices respectively. In Q1 2019, real growth for NPISH consumption stood at 12.30%, lower than 16.17% recorded in first quarter 2018. Quarter on quarter, growth rate of NPISH recorded 2.18% and 95.72% in the third and fourth quarters of 2018 respectively. The sector grew by 43.56% in first quarter 2019, or 6.57% points over growth recorded in first quarter 2018. This expenditure component accounted for 0.67% of the gross domestic product expenditure in real terms in the first quarter of 2019.

General Government

In the last two quarters of 2018, real general government expenditure grew by 34.78% and 68.48%. This shows a stronger growth compared to the corresponding quarters in 2017 where growth rates were -8.82% and -24.16% respectively. Consequently, on quarter on quarter basis, general government expenditure rose by 0.07% in Q3 2018 and 10.75% in Q4 2018. The positive growth in expenditure in the third and fourth quarters of 2018 indicated strong public spending., the sector slowed by -9.48% by the first quarter of 2019.

General government expenditure accounted for 5.66% of gross domestic product (expenditure) in real terms in the first quarter of 2019.

Growth in Consumption Components in 2018, Q1, 2019 (Real), Percent,%)

	2018					2019
	Q1	Q2	Q3	Q4	Total	Q1
YoY						
Households	-0.25	0.98	7.9	9.26	4.63	1.41
NPISH	16.17	3.78	-28.3	7.16	1.9	12.3
Government	30.34	29.57	34.78	68.48	39.85	2.71
Individual	35.74	32.68	41.44	67.78	43.57	5.41
Collective	26.02	27.97	30.99	68.9	37.56	0.39
Q on Q						
Households	-10.72	2.71	10.16	8.16		-17.14
NPISH	36.99	-60.89	2.18	95.72		43.56
Government	48.47	2.38	0.07	10.75		-9.48
Individual	81.1	-22.7	8.98	9.97		13.77
Collective	28.55	23.96	-4.71	11.23		-23.59

Growth in Consumption Components in 2018, Q1 2019 (Nominal), Percent,%)

	2018					2019
	Q1	Q2	Q3	Q4	Total	Q1
YoY						
Households	8.43	3.13	8.38	9.32	7.42	7.5
NPISH	16.7	6.04	-26.31	10.76	3.89	16.72
Government	30.93	32.4	38.51	74.14	42.99	6.75
Individual	30.89	32.38	38.54	74.12	42.98	6.76
Collective	30.95	32.41	38.5	74.14	43	6.75
Q on Q						
Households	-13.59	1.8	19.68	3.85		-15.03
NPISH	37.12	-60.13	2.85	96.99		44.5
Government	48.61	4.36	0.72	11.47		-8.9
Individual	48.59	4.37	0.72	11.47		-8.9
Collective	48.62	4.36	0.72	11.47		-8.9



Individual Consumption Expenditure of General Government



Grew by



+5.41%

in Q1 2019



From



+67.78%

in Q4 2018



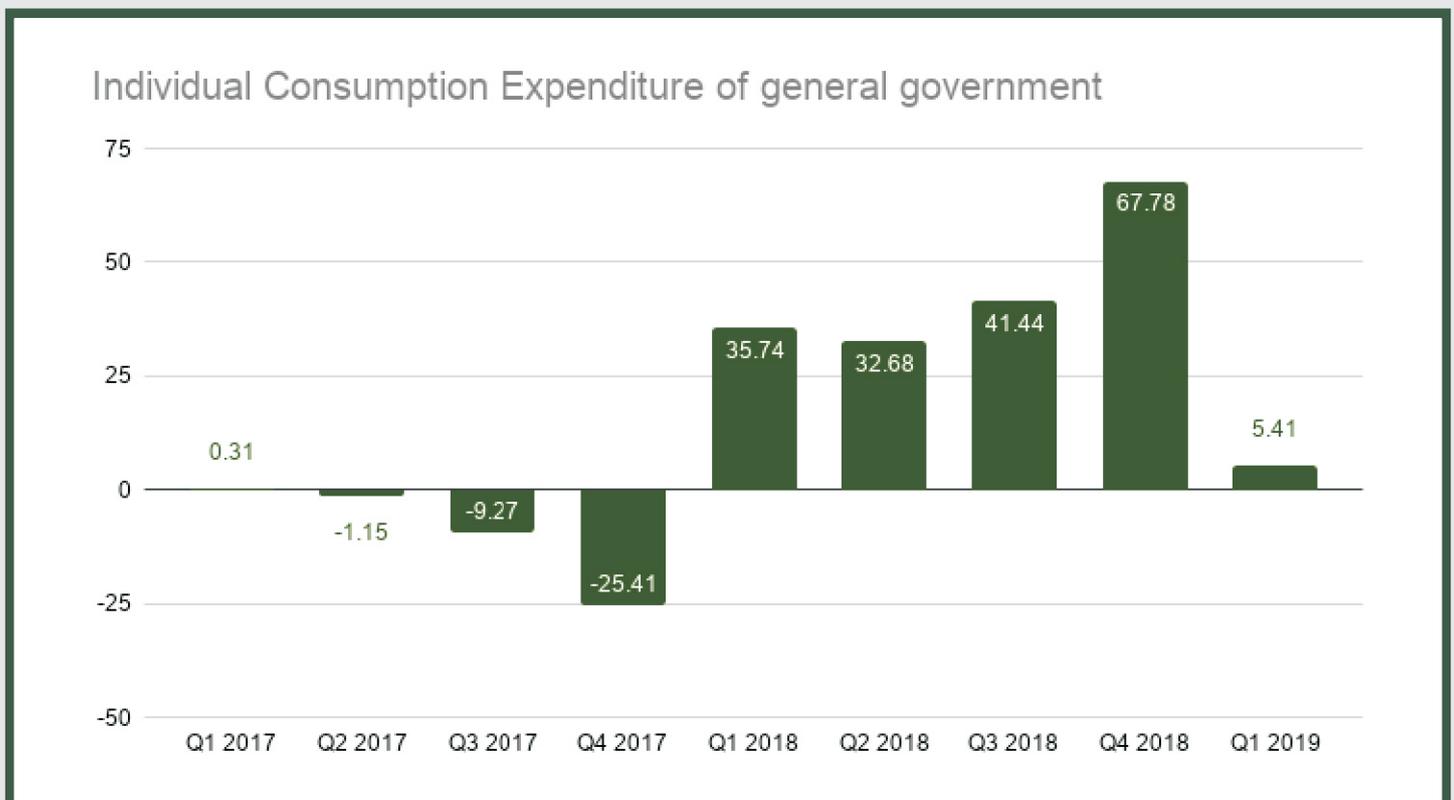
And



+41.44%

in Q3 2018

Growth Rate



GDP BY EXPENDITURE - Q3, Q4 2018 & Q1 2019

Collective Consumption Expenditure of General Government



Grew by



+0.39%

in Q1 2019



From



+68.90%

in Q4 2018



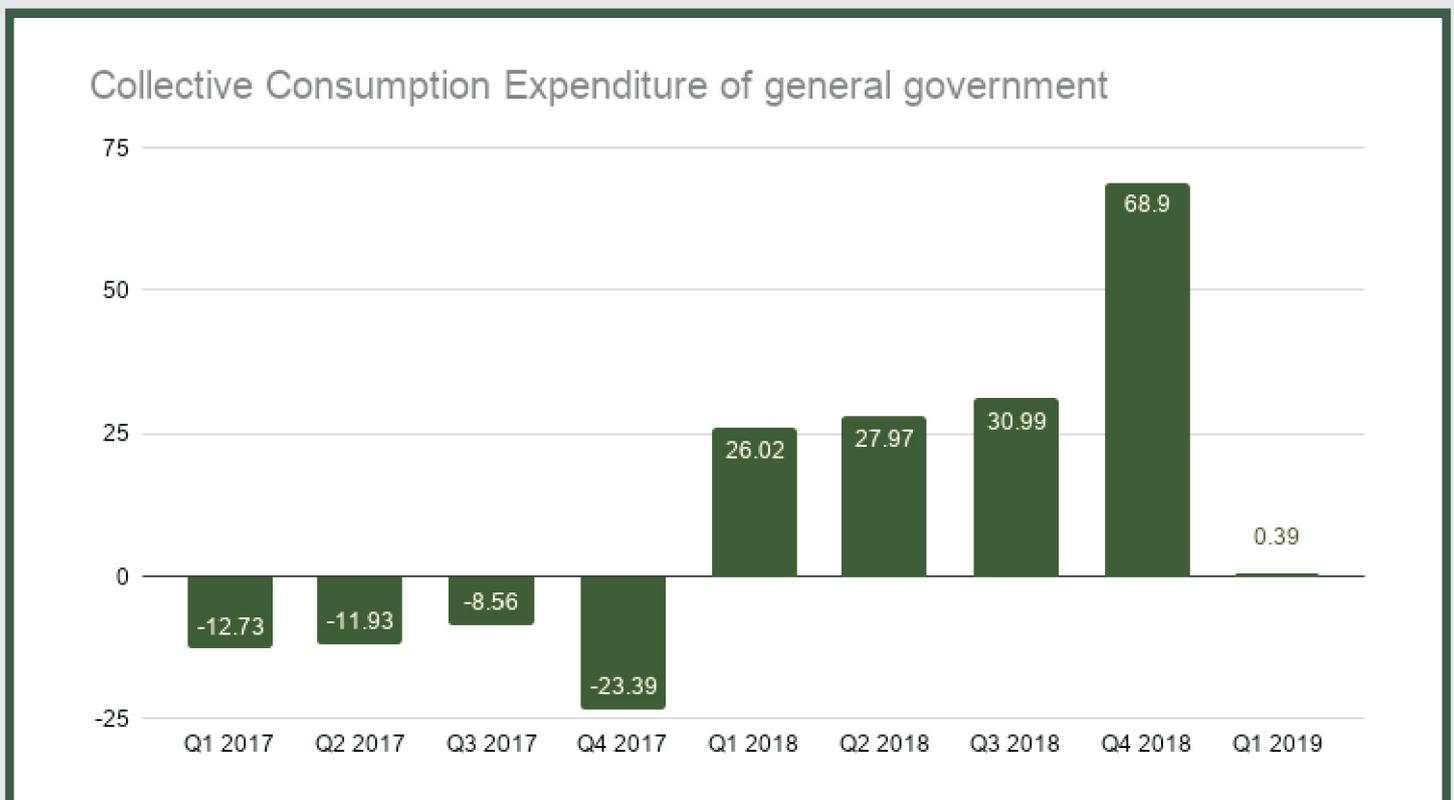
And



+30.99%

in Q3 2018

Growth Rate



Gross Fixed Capital Formation (GFCF)

Real GFCF recorded positive year-on-year growth in the third and fourth quarters of 2018 though higher in the third quarter. In real terms, GFCF grew at 20.65% year on year in third quarter of 2018, higher than -0.01% recorded a year earlier. Similarly, 12.24% was recorded as growth rate in the fourth quarter of 2018, higher than 4.79% in the same quarter of 2017. the first quarter of 2019 saw a growth of 13.82%, higher than 0.20% of the corresponding quarter in 2018.

Changes in Inventories

Changes in inventories, often regarded as a sign of economic confidence (as firms stock up on products if they anticipate higher future demand), recorded -3.90% growth rate in the third quarter of 2018, and -7.87% in the fourth quarter of 2018. The declining trend extended into the first quarter of 2019, recording a growth rate of -9.20% in real terms over the previous year. Quarter on quarter, changes in inventories grew at -0.04% in the first quarter of 2019.

Consumption of Fixed Capital

Consumption of fixed capital is a measure of depreciation of assets, and represents the difference between gross domestic product (GDP) and net domestic product (NDP). Growth in consumption of fixed capital, in real terms, rose by 0.95% points in the third quarter of 2018 (-4.14%) when compared to third quarter of 2017 (-5.09%). The fourth quarter of 2018 recorded a growth of -4.36%, lower than -1.52% of same quarter in 2017. year on year decline extended into the Q1 2019 when CFC declined -6.69% compared to 2.2% a year earlier.



Changes in Inventories



Contracted By



-9.20%

in Q1 2019



From



-7.87%

in Q4 2018



And



-3.90%

in Q3 2018

Growth Rate





Gross Fixed Capital Formation



Grew by



+13.82%

in Q1 2019



From



+12.24%

in Q4 2018



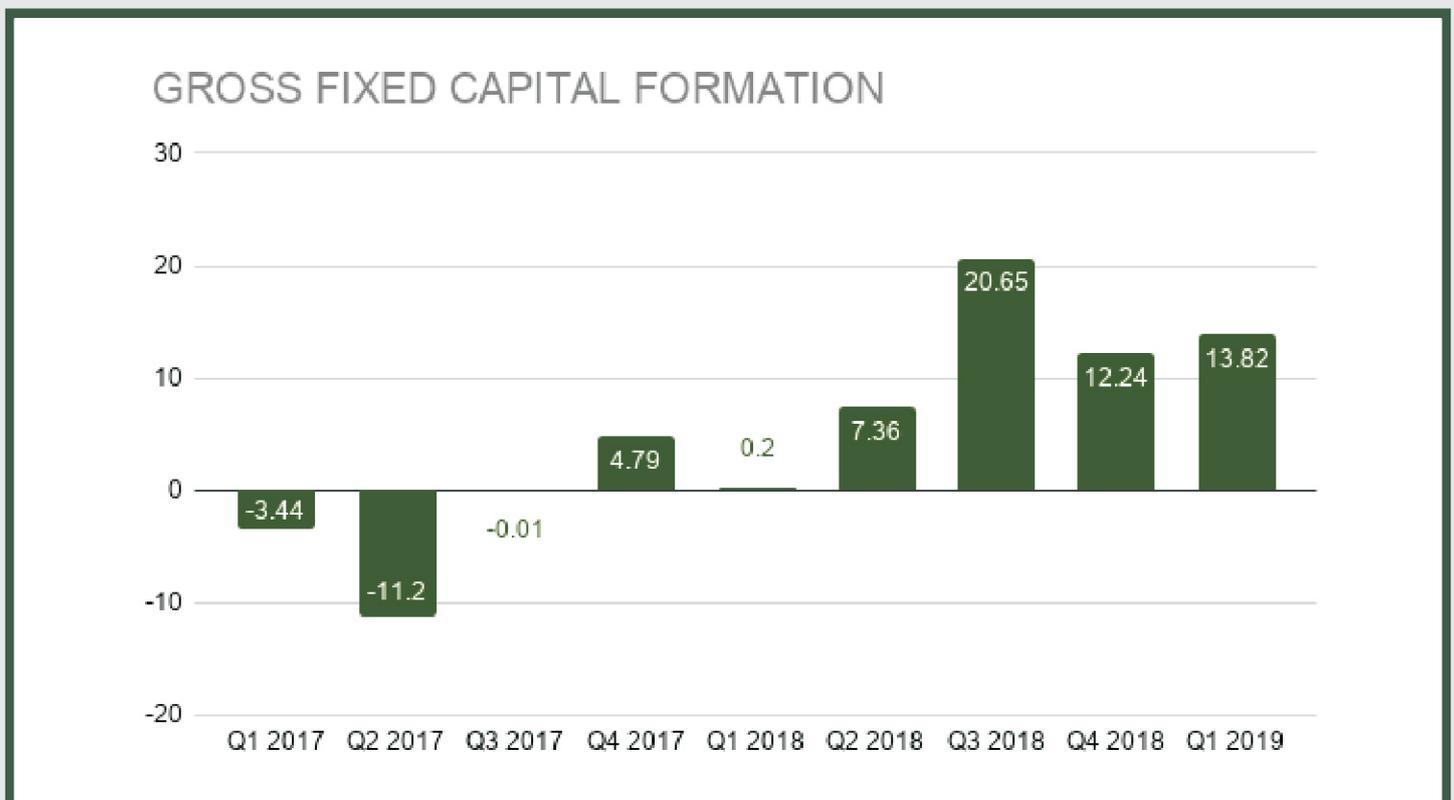
And



+20.65%

in Q3 2018

Growth Rate



Growth in Capital Accumulation in 2018, Q1 2019 (Real), (percent, %)						
	2018					2019
YoY	Q1	Q2	Q3	Q4	Total	Q1
GFCF	0.2	7.36	20.65	12.24	9.74	13.82
Changes in Inv.	20.31	7.86	-3.9	-7.87	3.86	-9.2
Cons. of fixed capital	2.22	0.43	-4.14	-4.36	-1.54	-6.69
Q on Q						
GFCF	-1.43	11.53	-6.32	8.98		-0.04
Changes in Inv.	7.85	4.1	-20.61	3.37		6.28
Cons. Of fixed capital	-10.53	3.19	-8.56	13.29		-12.71

Growth in Capital Accumulation in 2018, Q1 2019 (Nominal), (percent, %)						
	2018					2019
Y on Y	Q1	Q2	Q3	Q4	Total	Q1
GFCF	9.6	37.08	73.42	62.62	45.2	70.89
Changes in Inv.	23.91	20.89	15.67	11.13	17.78	10.74
Cons. of fixed capital	5.28	12.55	15.38	15.35	12.29	13.8
Q on Q						
GFCF	2.49	32.45	8.24	10.67		7.7
Changes in Inv.	8.88	14.58	-14.41	4.08		8.49
Cons. Of fixed capital	-9.68	13.58	-1.41	14.06		-10.89

1.3 GDP Expenditure - Balance of Trade in Goods and Services

Exports of Goods and Services

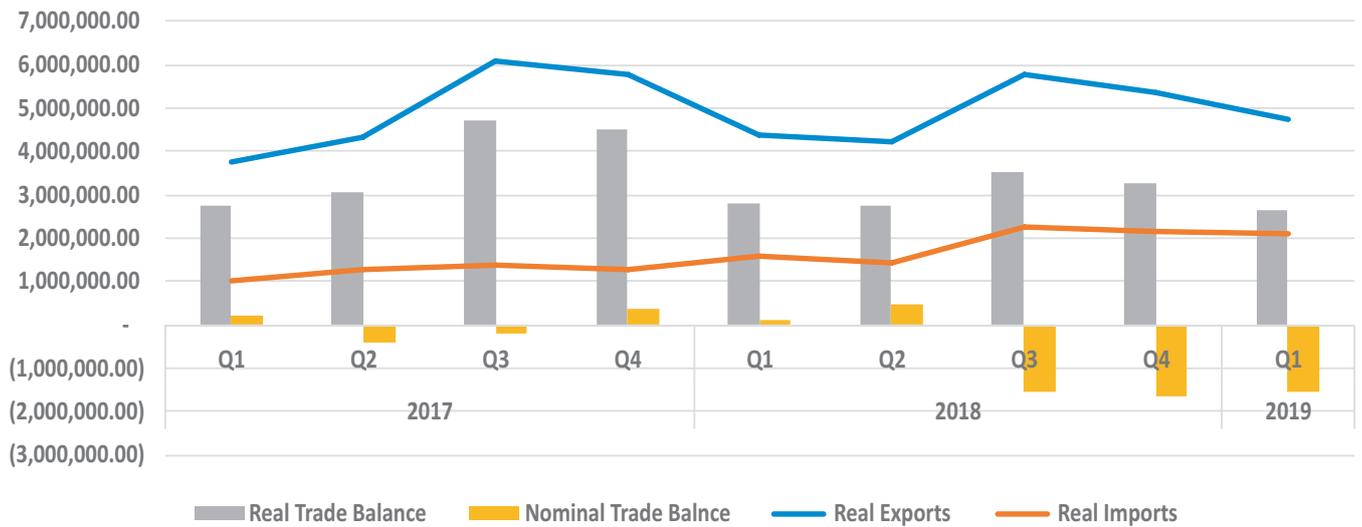
In the third quarter of 2018, real exports grew by -4.69%, significantly lower than the growth rate of 37.17% recorded in the corresponding quarter of 2017. However, real exports showed a growth rate of -7.23% in the fourth quarter of 2018 compared to 5.69% in fourth quarter of 2017. Exports grew by 8.44% in the first quarter 2019, though lower than 17.03% growth rate recorded in the corresponding quarter of 2018. Quarter on quarter, the sector grew 37.76% in the fourth quarter of 2018 but slowed to -7.11% in the fourth quarter and -11.38% in the first quarter of 2019.

Imports of Goods and Services

The value of imports followed a different pattern than exports in the last two quarters of 2018, and the first quarter of 2019. Imports grew strongly by 63.23% and 66.82% in Q3 and Q4 2018, and though it slowed by the first quarter of 2019, this was still a fairly strong rate at 33.72%. On a quarter on quarter basis, imports grew by 56.93% in Q3 but dropped -4.76% by Q4 2018 and further by -0.62% in Q1 2019.

Growth in Trade and Services in 2018, Q1 2019 (Real), (percent, %)						
	2018					2019
	Q1	Q2	Q3	Q4	Total	Q1
<i>Y on Y</i>						
Exports	17.03	-2.69	-4.69	-7.23	-0.91	8.44
Imports	54.29	12.12	63.23	66.82	49.16	33.72
Trade Balance	2.99	-8.89	-24.52	-28.2	-17.45	-5.83
<i>Q on Q</i>						
Exports	-24.19	-4.37	37.76	-7.11		-11.38
Imports	23.97	-9.98	56.93	-4.76		-0.62
Trade Balance	-37.83	-1.2	27.89	-8.6		-18.46

Real Trade Exports & Imports and Trade Balance (=N='MILLION)





Exports of Goods and Services



Grew By



+8.44%

in Q1 2019



From



-7.23%

in Q4 2018



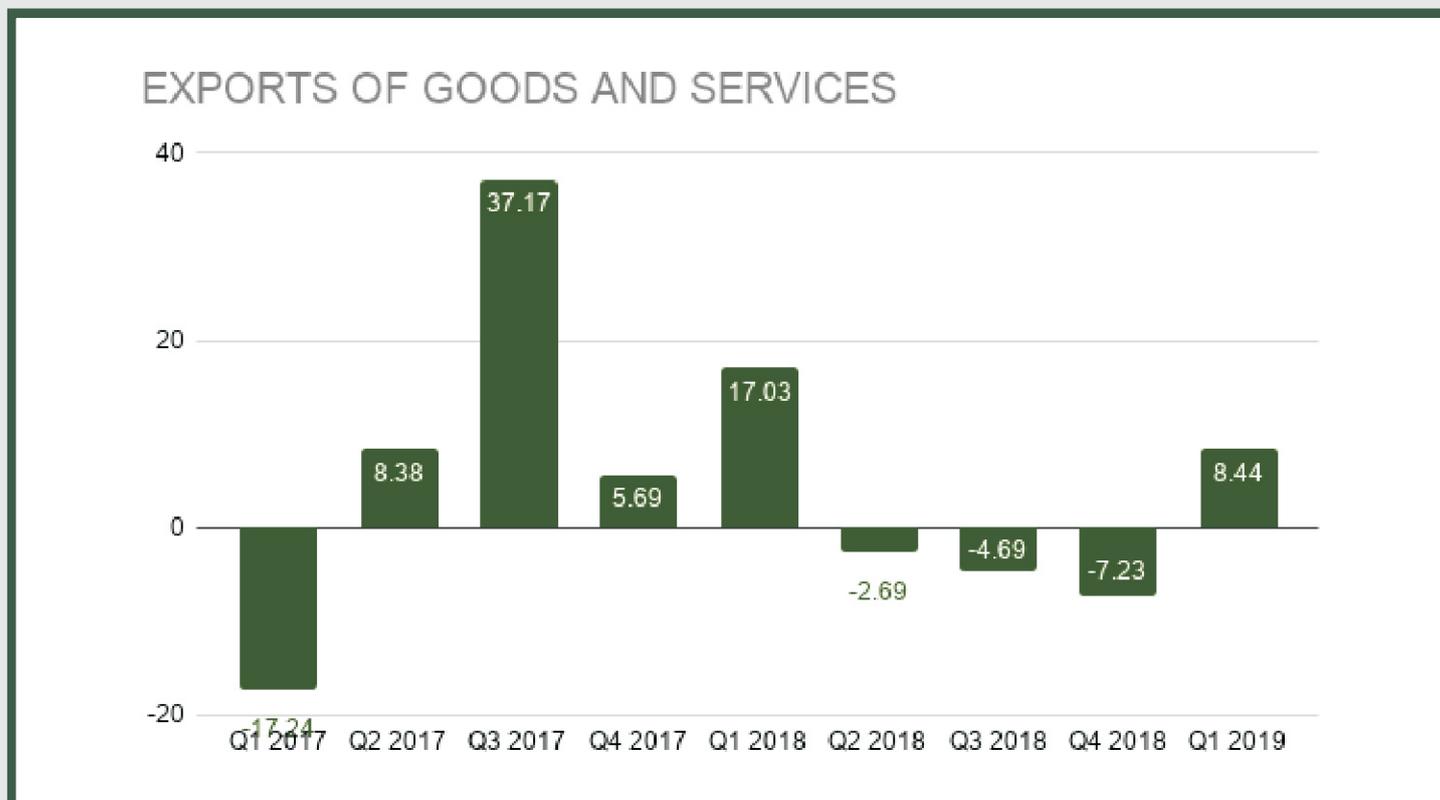
And



-4.69%

in Q3 2018

Growth Rate





Imports of Goods and Services



Grew by



+33.72%

in Q1 2019



From



+66.82%

in Q4 2018



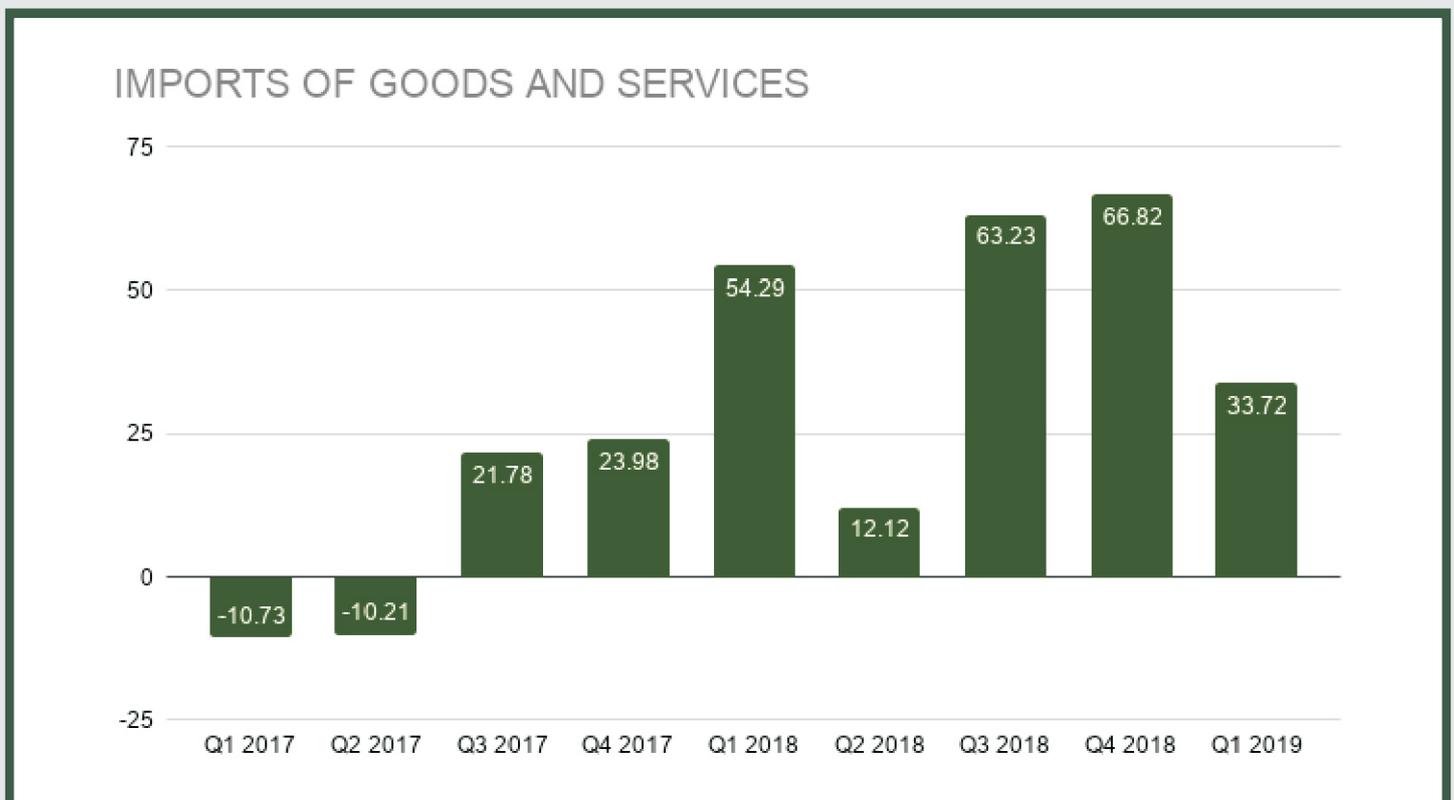
And



+63.23%

in Q3 2018

Growth Rate



Imports of Goods and Services (continued)

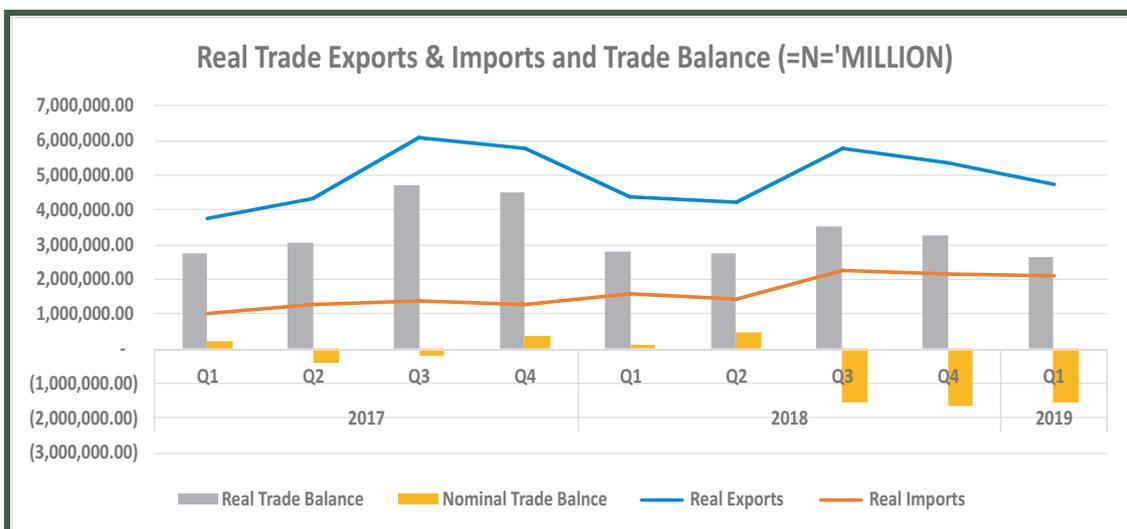
On the other hand, nominal imports of goods and services continued to grow through the third and fourth quarters of 2018, recording 63.31% and 67.23% respectively. In Q1 2019, nominal imports growth was recorded at 34.18%.

Net Balance of Trade

The growth in real trade balance was -24.52% and -28.20% in the third and fourth quarters of 2018, and -5.83% in the first quarter of 2019 year on year. In nominal terms, growth rate of Net balance of trade stood at 625.07% and -553.29% in the third and fourth quarters of 2018, with the trend indicative of the relatively faster rise in the value of imports than exports on a year on year basis.

Quarter on quarter, the third quarter of 2018 saw net balance of trade decline, in nominal terms, by -410.90%, rise by 8.44% in Q4 2018 but fall again by -6.22% in the first quarter of 2019.

Growth in Trade and Services in 2018, Q1 2019 (Nominal), (percent, %)						
	2018					2019
	Q1	Q2	Q3	Q4	Total	Q1
Y on Y						
Exports	47.06	38.61	33.48	14	32.18	-0.16
Imports	54.36	12.12	63.31	67.23	49.31	34.18
Trade Balance	-53.98	-227.32	625.07	-553.29	50466.49	-1593.36
Q on Q						
Exports	15.73	-1.92	9.52	-8.31		1.36
Imports	23.92	-9.99	57.08	-4.56		-0.57
Trade Balance	-71.53	372.34	-410.9	8.44		-6.22



National Disposable Income

National Disposable Income (NDI) is equal to national income, plus net other current transfers from the rest of the world. It measures all of the income which is available for use by residents and firms in Nigeria. It differs slightly from GDP which can be thought of as the sum of all income produced in the economy, as some income produced in Nigeria is transferred to the rest of the world, and vice versa.

National Income is calculated as the sum of domestic factor income (compensation of employees and operating surplus), external income (net compensation of employees and property income from the rest of world) and net taxes on production.

Compensation of Employees

This consists of total remuneration of employees in the formal sector, including both wages and salaries, and benefits in kind (such as pensions)

Operating Surplus

This is equal to the profit that remains for firms after costs have been covered. It includes the profit of those who are self-employed, which is often included in the national accounts under the entry "Mixed Income". It is calculated as a residual.

Compensation of Employees from rest of world (net)

This is the same as domestic compensation of employees, other than that the remuneration is earned from institutional units not resident within Nigeria.

Property and entrepreneurial income from res of world (net)

This is equal to operating surplus earned from non-resident units, plus property income earned from assets owned, minus interest payable in liabilities and rents payable on land or other tangible assets held abroad.

Other Current Transfers from rest of world (net)

These consist of transfers from non-resident units that are included as either compensation of employees or property and entrepreneurial income. They can include items such as remittances or net premiums and claims for non-life insurance.

Net taxes on Products

This represents total taxes payable on products, minus any subsidies received for the product.



Compensation of Employees



Grew by



+3.85%

in Q1 2019



From



+8.12%

in Q4 2018



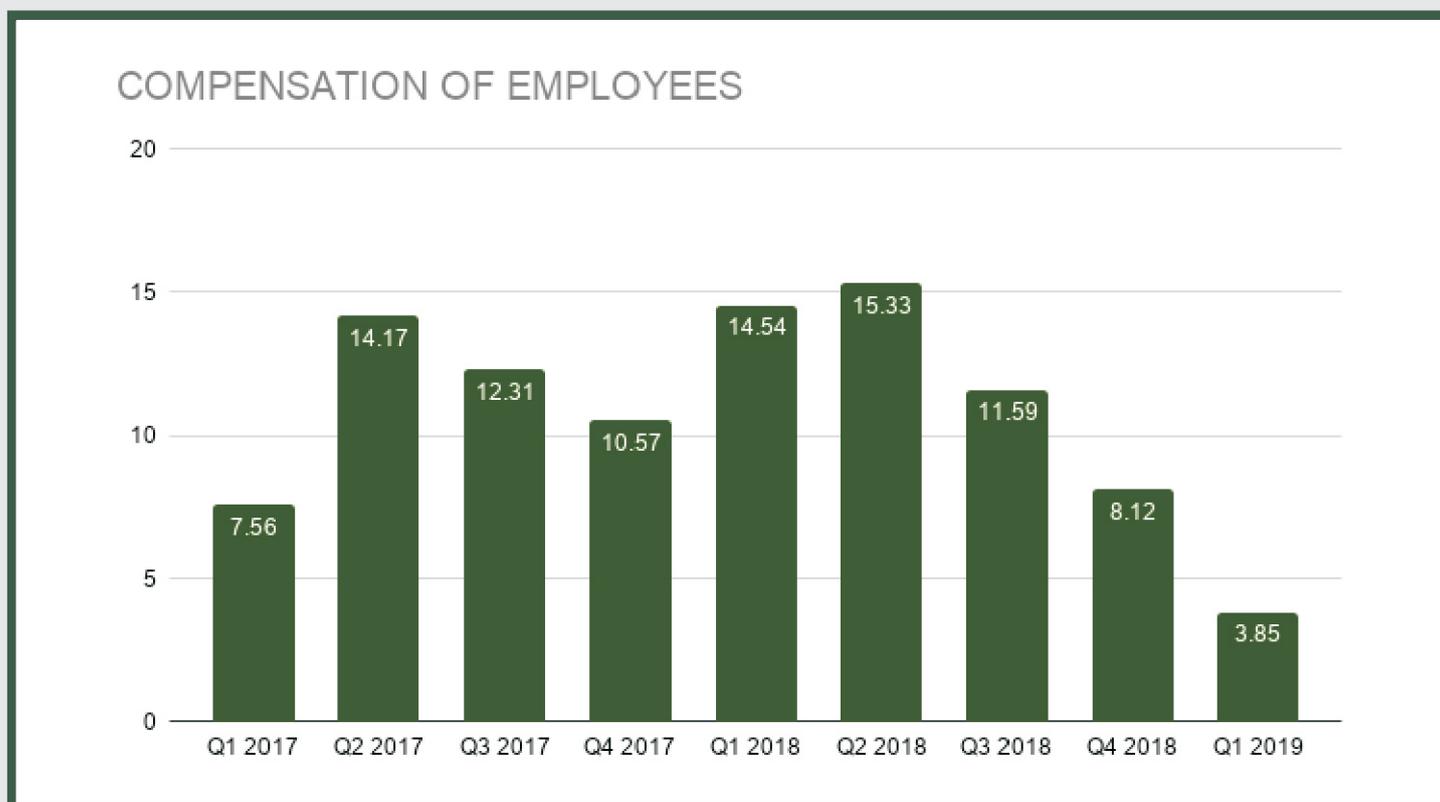
And



+11.59%

in Q3 2018

Growth Rate



2.1 National Disposable Income- Domestic Income

Compensation of Employees

In Q3 2018, Compensation of Employees grew by 11.59% in real terms year on year, lower than growth recorded in the same quarter of the previous year which was 12.31%. Similarly, Q4 2018 growth rate was down by -2.45% points compared to the fourth quarter of 2017. In the first quarter of 2019, compensation grew in real terms by 3.85%, though slower than the 14.54% recorded a year prior. On quarter on quarter basis, compensation of employees in real terms, had declined by -2.10% in the third quarter of 2018, but rose 8.12% in the fourth quarter. In Q1 2019, compensation of employees declined by -8.76% compared to Q4 2018.

Operating Surplus

Operating Surplus declined slightly by -1.06% in Q3 2018 but turned positive in Q4 2018, rising 0.70% on a year on year basis in real terms. The positive growth, year on year, stretched into Q1 2019 with operating surplus growing at 1.83% in real terms. In nominal terms, the last two quarters of 2018 saw operating surplus maintain its positive trend, with growth rates of 13.07% and 12.81% in Q3 and Q4 2018, higher than 9.63% and 6.95% recorded in the corresponding quarters of 2017 respectively. Q1 2019, nominal growth in operating surplus remained positive, rising by 13.40% on a year on year basis.

Net Taxes on Products

Net Taxes on Products fell in the third quarter of 2018 (-2.16%) in real terms compared to 3.72% in Q3 of 2017. Quarter on quarter, Net taxes on products rose by 62.02% in Q3 2018 and further by 5.55% in Q4. The nominal growth rate of Net Taxes on Products was positive at 9.16% in the third quarter and 17.28% in the fourth quarter of 2018 year on year. In Q1 2019, nominal growth for net taxes was recorded at 7.13%.



Operating Surplus



Grew By



+1.83%

in Q1 2019



From



+0.70%

in Q4 2018



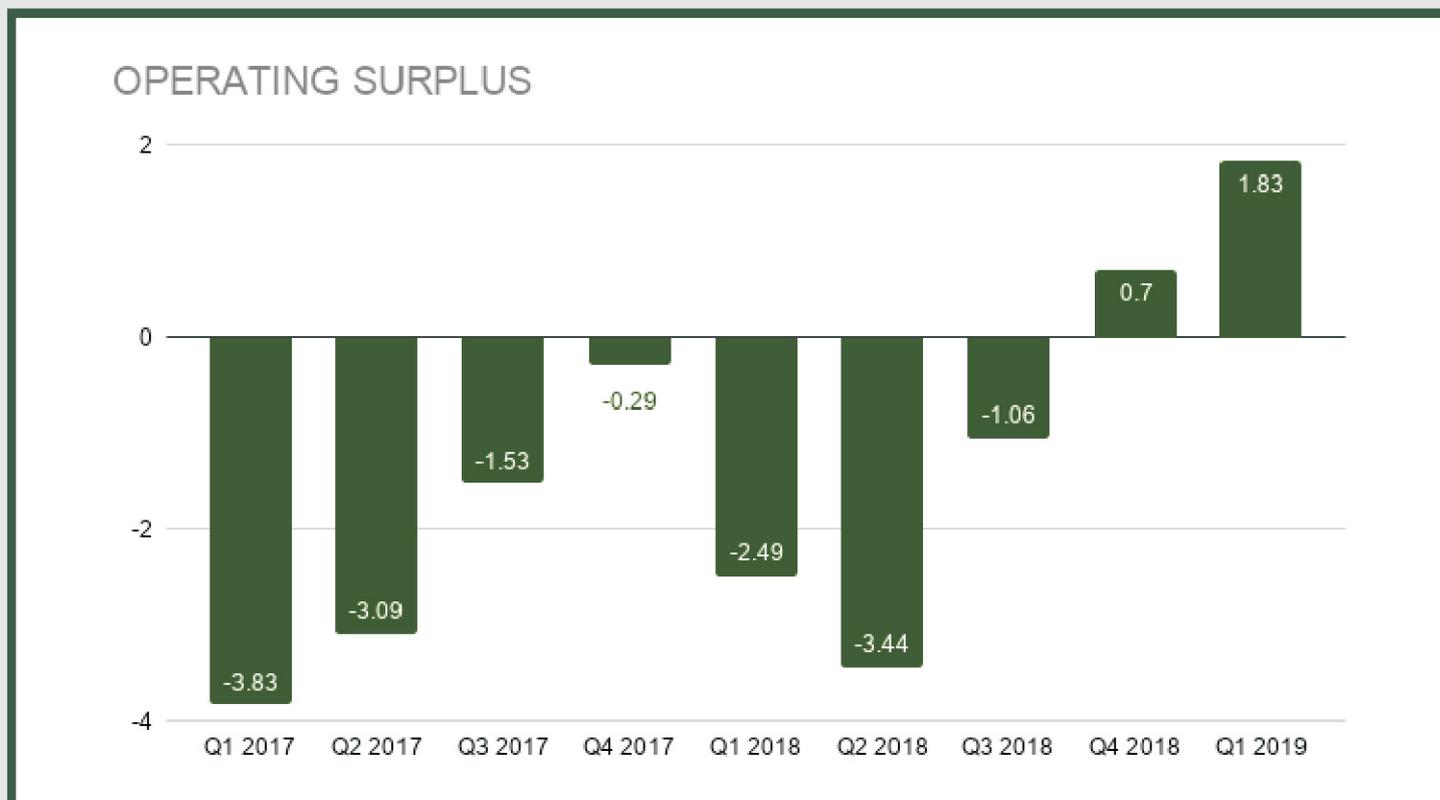
And



-1.06%

in Q3 2018

Growth Rate





Net Taxes on Products



Contracted by



-2.26%

in Q1 2019



From



+6.59%

in Q4 2018



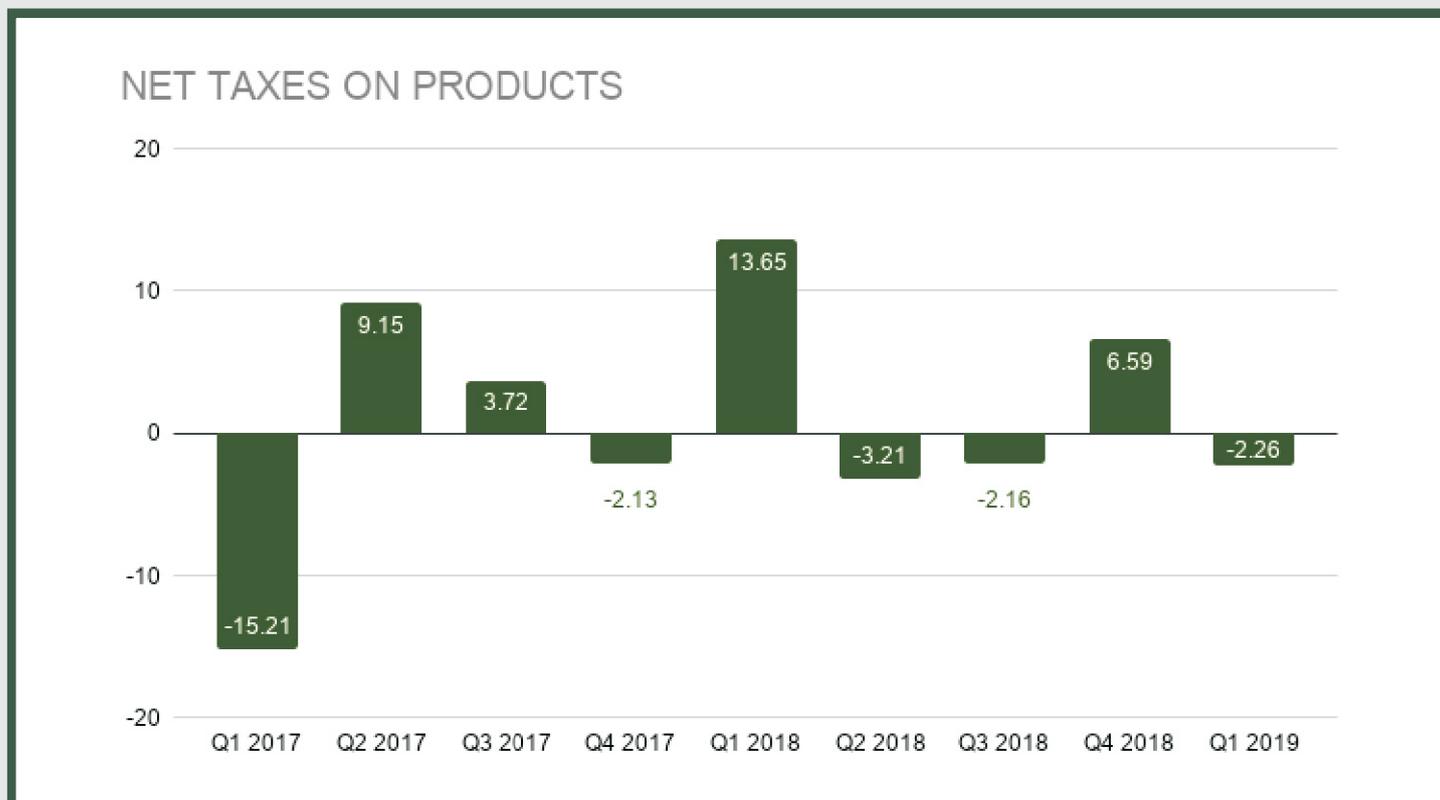
And



-2.16%

in Q3 2018

Growth Rate



Growth in Domestic Factor Incomes in 2018, Q1 2019 (Real), (percent, %)

	2018					2019
	Q1	Q2	Q3	Q4	Total	Q1
<i>Y on Y</i>						
Comp. of Employees	14.54	15.33	11.59	8.12	12.22	3.85
Operating Surplus	-2.49	-3.44	-1.06	0.7	-1.48	1.83
Net taxes on Products	13.65	-3.21	-2.16	6.59	3.04	-2.26
<i>Q on Q</i>						
Comp. of Employees	-5	7.52	-2.1	8.12		-8.76
Operating Surplus	-16.74	1.4	15.13	3.6		-15.8
Net taxes on Products	-37.59	-0.13	62.02	5.55		-42.77

Growth in Domestic Factor Incomes in 2018, Q1 2019 (Nominal), (percent, %)

	2018					2019
	Q1	Q2	Q3	Q4	Total	Q1
<i>Y on Y</i>						
Comp. of Employees	15.06	17.85	14.68	11.76	14.73	7.93
Operating Surplus	7.28	11.91	13.07	12.81	11.41	13.4
Net taxes on Products	21.87	8.29	9.16	17.28	13.68	7.13
<i>Q on Q</i>						
Comp. of Employees	-4.91	9.61	-1.46	8.82		-8.17
Operating Surplus	-10.72	7.07	13.73	3.76		-10.25
Net taxes on Products	-34.43	4.66	61.49	5.82		-40.1

2.2 National Disposable Income- External Income

Compensation of Employees

In the last two quarters of 2018, Compensation of Employees from the rest of the world (from RoW) still largely exceeded Compensation of Employees to the rest of the world (to RoW), in both real and nominal terms. This means that Nigeria received Net Compensation of Employees from the world as part of national income.

The nominal Net Compensation of Employees from the rest of the world stood at N19.00billion and N16.24billion in the third and fourth quarters of 2018, representing declines of -0.64% and -7.24% from the corresponding quarters of 2017. In the first quarter of 2019, it also declined -3.68% to post a total Net Compensation of Employees of N17.24billion, compared to N17.90billion naira recorded in the corresponding period of first quarter 2018.

Real net compensation of employees from the rest of the world grew by -29.20% and -15.62% in the third and fourth quarters of 2018, indicating a fairly large decline over the previous year. On quarter on quarter basis, the third and fourth quarters of 2018 recorded 30.58% and -2.89% respectively. However, the first quarter of 2019 grew by -10.85%, a relative improvement over the first quarter 2018 growth rate of -33.25%.

**Compensation of Employees to and from Rest of World in 2018, Q1 2019 (Real),
(percent, %)**

	2018					2019
	Q1	Q2	Q3	Q4	Total	Q1
<i>Y on Y</i>						
From RoW	-10.02	-26.49	-29.05	-11.81	-20.35	16.58
To RoW	1.2	3.8	-0.03	566.43	142.38	395.51
From RoW Net	-10.12	-26.7	-29.2	-15.62	-21.46	12.7
<i>Q on Q</i>						
From RoW	-33.01	-0.31	30.24	1.4		-11.45
To RoW	3.47	-0.31	-3.34	568.45		-23.07
From RoW Net	-33.25	-0.31	30.58	-2.89		-10.85

**Compensation of Employees to and from Rest of World in 2018, Q1 2019
(Nominal), (percent, %)**

	2018					2019
	Q1	Q2	Q3	Q4	Total	Q1
<i>Y on Y</i>						
From RoW	13.07	4.72	-0.62	8.37	6.07	7.32
To RoW	1.25	3.8	0.03	568.07	142.86	397.2
From RoW Net	13.44	4.74	-0.64	-7.24	2.23	-3.68
<i>Q on Q</i>						
From RoW	2.27	2.24	3.54	0.1		1.28
To RoW	3.43	-0.32	-3.26	569.84		-23.03
From RoW Net	2.23	2.31	3.73	-14.51		6.16

Property and Entrepreneurial Income

The Net Property and Entrepreneurial Income from rest of the world, in nominal terms, recorded a growth rate of 38.77% and 24.18% in the third and fourth quarters of 2018. This was lower than the growth of 40.62% and 25.84% in the corresponding quarters of 2017. In respect to first quarter 2019, growth was -7.41% compared to 44.03% recorded in first quarter of 2018.

In contrast to Compensation of Employees, real Net Property and Entrepreneurial Income from the rest of the world has been negative since 2010, which indicates that property income paid to residents abroad is larger than property income received from assets and ventures abroad. In 2018, the gap continued to widen in the last two quarters, with a reduced volume in the first quarter of 2019.

In real terms, Property and Entrepreneurial income to the rest of the world rose by 38.40% in the third quarter of 2018 and by 25.10% in the fourth quarter, but fell by -2.60% in the first quarter of 2019. This indicated a significant slowdown compared to the corresponding quarter of 2018 which posted a growth rate of 42.21%

Property and Entrepreneurial Income to and from Rest of World in 2018, Q1 2019 (Real), (percent, %)						
	2018					2019
	Q1	Q2	Q3	Q4	Total	Q1
<i>Y on Y</i>						
<i>From RoW</i>	2.5	5.02	-2.98	10.1	3.6	54.13
<i>To RoW</i>	42.21	21.68	38.4	25.1	31.05	-2.6
<i>From RoW Net</i>	67.92	29.37	75.92	37.69	50.09	-25.01
<i>Q on Q</i>						
<i>From RoW</i>	-31.96	13.32	30.16	9.71		-4.75
<i>To RoW</i>	9.61	17.83	6.36	-8.93		-14.66
<i>From RoW Net</i>	44.49	19.61	-2.55	-18.25		-21.3

Property and Entrepreneurial Income to and from Rest of World in 2018, Q1 2019 (Nominal), (percent, %)						
	2018					2019
	Q1	Q2	Q3	Q4	Total	Q1
<i>Y on Y</i>						
<i>From RoW</i>	28.79	49.59	35.88	35.29	37.23	41.89
<i>To RoW</i>	42.27	21.69	38.47	25.41	31.16	-2.26
<i>From RoW Net</i>	44.03	19.14	38.77	24.18	30.48	-7.41
<i>Q on Q</i>						
<i>From RoW</i>	3.87	16.22	3.48	8.3		8.94
<i>To RoW</i>	9.57	17.81	6.45	-8.74		-14.61
<i>From RoW Net</i>	10.27	18	6.79	-10.63		-17.78



Consumption of Fixed Capital



Contracted By



-6.69%

in Q1 2019



From



-4.36%

in Q4 2018



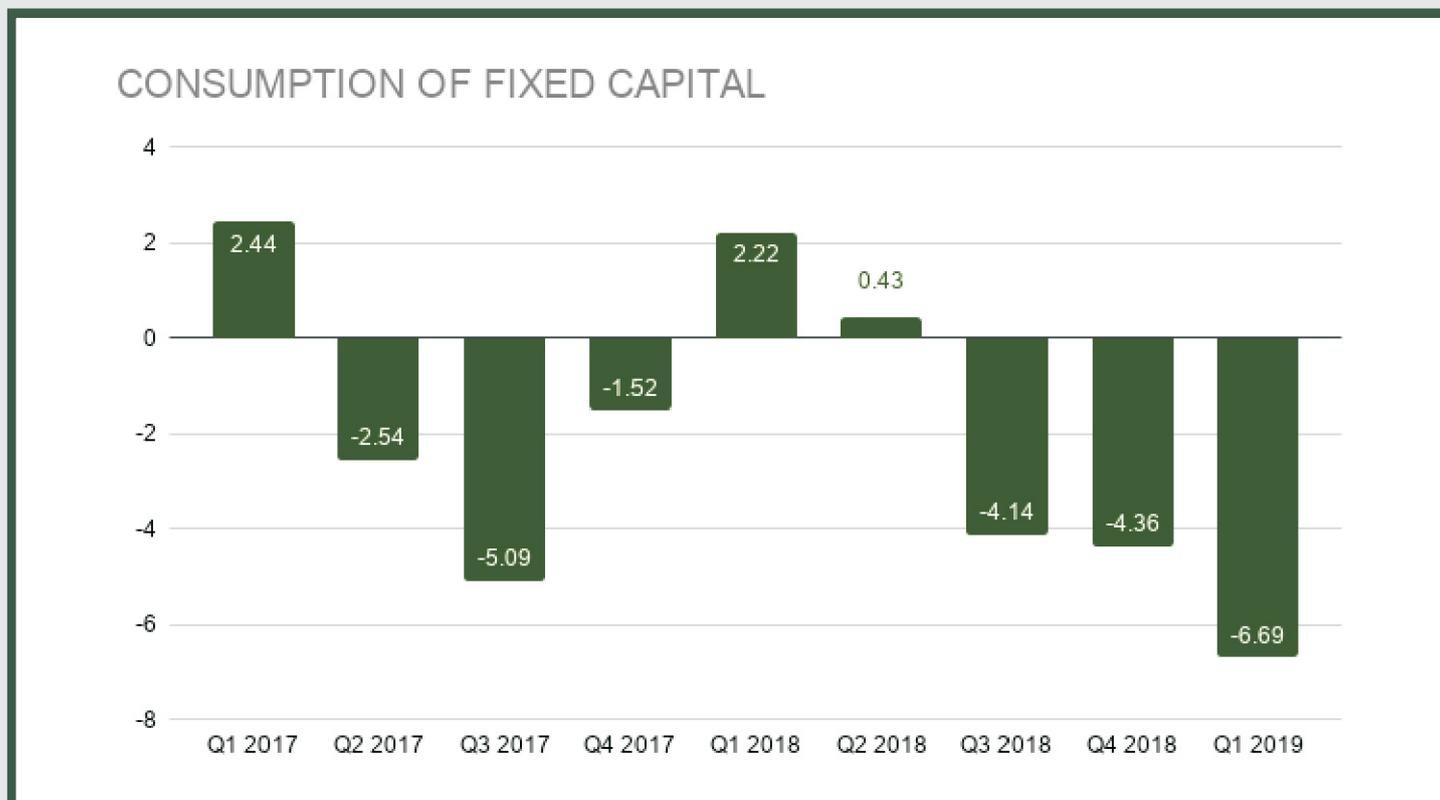
And



-4.14%

in Q3 2018

Growth Rate





Other Taxes on Production



Grew by



+18.32%

in Q1 2019



From



+17.24%

in Q4 2018



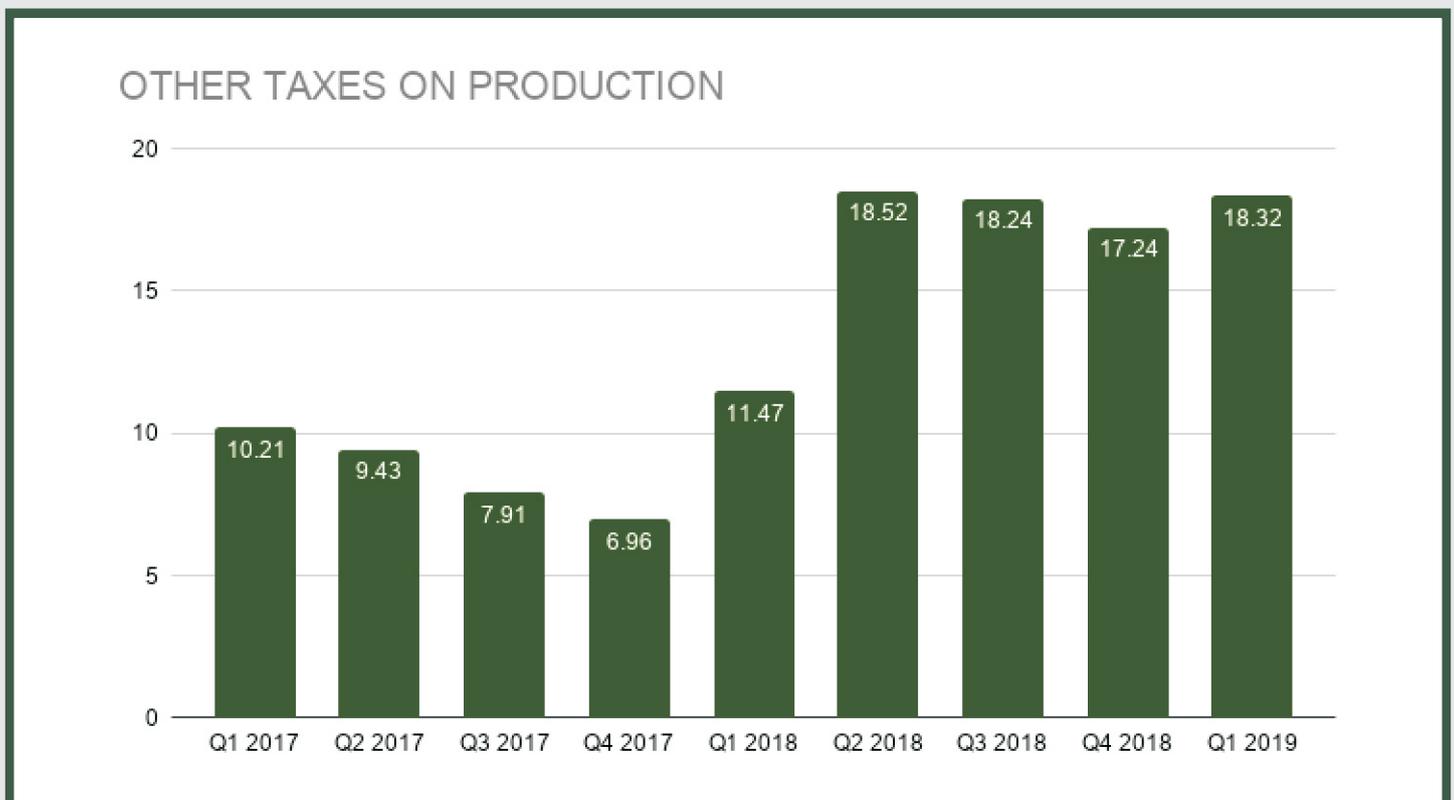
And



+18.24%

in Q3 2018

Growth Rate



Other Current Transfers

Other current transfers from the rest of the world (net), which includes transfers between resident and non-resident households such as remittances saw a 3.03% and 8.11% growth in the third and fourth quarters of 2018 in nominal terms year on year. Growth rate in nominal terms for Q1 2019 stood at 30.18%, significantly higher compared to 18.89% in the corresponding quarter of 2018. On a quarter on quarter basis, **Other current transfers from the rest of the World (Net)**, in the third and fourth quarters of 2018, stood at -0.86% and 5.95% respectively. In the first quarter of 2019, this grew by 19.75%, faster than the -0.54% recorded in the first quarter of 2018.

In real terms however, the growth rate of this component remained negative in the third and fourth quarter of 2018 (-26.20% and -11.98% respectively). Nevertheless, positive growth of 41.44% was recorded in the first quarter of 2019 suggesting a possible change in trend. It is also a significant improvement compared to the first quarter of 2018 growth rate of -7.60%, an increase of 49.04% points over that quarter.

Other Current Transfers in 2018, Q1 2019 (Real), (percent, %)						
	2018					2019
	Q1	Q2	Q3	Q4	Total	Q1
<i>Y on Y</i>						
From RoW	-8.32	-22.96	-25.96	-11.88	-18.03	41.36
To RoW	-60.86	-34.45	46.53	22.01	-24.93	27.68
<i>From RoW Net</i>	-7.6	-22.89	-26.2	-11.98	-17.99	41.44
<i>Q on Q</i>						
From RoW	-34.61	0.66	25.73	6.47		4.9
To RoW	30.71	-13	61.5	-33.57		36.79
<i>From RoW Net</i>	-34.8	0.74	25.55	6.73		4.78

Other Current Transfers in 2018, Q1 2019 (Nominal), (percent, %)						
	2018					2019
	Q1	Q2	Q3	Q4	Total	Q1
<i>Y on Y</i>						
From RoW	15.2	9.75	3.7	8.28	9.02	30.14
To RoW	-60.84	-34.45	46.61	22.31	-24.85	28.11
<i>From RoW Net</i>	18.89	10.75	3.03	8.11	9.83	30.18
<i>Q on Q</i>						
From RoW	-0.17	3.23	-0.04	5.11		19.99
To RoW	30.66	-13.01	61.65	-33.43		36.86
<i>From RoW Net</i>	-0.54	3.49	-0.86	5.95		19.75

Capital Finance

Capital finance is the sum savings, and consumption of fixed capital. It is equal to gross accumulation of capital; as all savings in the economy are invested, either as gross fixed capital formation, inventories, or as loans to the rest of the world. As with the difference between GDP and NDP (net domestic product) the word “gross” refers to the fact that consumption of fixed capital is included. Subtracting this value gives net capital accumulation.

Savings	Savings is measured as the difference between National Disposable Income and total consumption expenditure (of households, government and Not-for-Profit-Institutions-Serving-Households)
Finance of Gross Accumulation	This is equal to Savings + Consumption of Fixed Capital
Consumption of Fixed Capital	See chapter 1
Gross Fixed Capital Formation	See chapter 1
Change in Inventories	See chapter 1
Net lending to the rest of the world	This represents savings, minus the value of acquisitions less disposables of financial assets, less the consumption of fixed capital. Essentially it is the amount that resident units in Nigeria are able to finance non-resident units.

3.1 Capital Finance – Savings and Net Lending

Savings

In the last two quarters of 2018, nominal savings increased by 30.21% and 11.00% year on year due to the significant growth in nominal national disposable income. Real Savings, in the third and fourth quarter of 2018, however fell by -18.47% and -16.21% on a year on year basis. In the first quarter of 2019, real savings grew by 16.00%, higher than recorded in Q1 2018 (-2.83%).

Net Lending to Rest of the World

Net Lending to rest of the world, in nominal terms, declined by -373.47% and -213.52% year on year in the third and fourth quarters of 2018. Growth also declined by -168.84% in the first quarter of 2019. However, real net lending to the rest of the world, in the third and fourth quarters of 2018, grew by -28.74% and -25.42% compared to 27.91% and -5.89% recorded in the same quarters of 2017. Nevertheless, the first quarter of 2019 saw an improvement with 13.39% growth rate.

Quarter on quarter, growth was recorded in the third quarter of 2018 at 30.39%, but it reverted to its negative trend in the fourth quarter (at -2.94%) which extended into Q1 2019, when it recorded -8.96%, compared to -40.12% recorded the previous year.



Gross Domestic Product at Basic Prices



Grew by



+2.10%

in Q1 2019



From



+2.38%

in Q4 2018



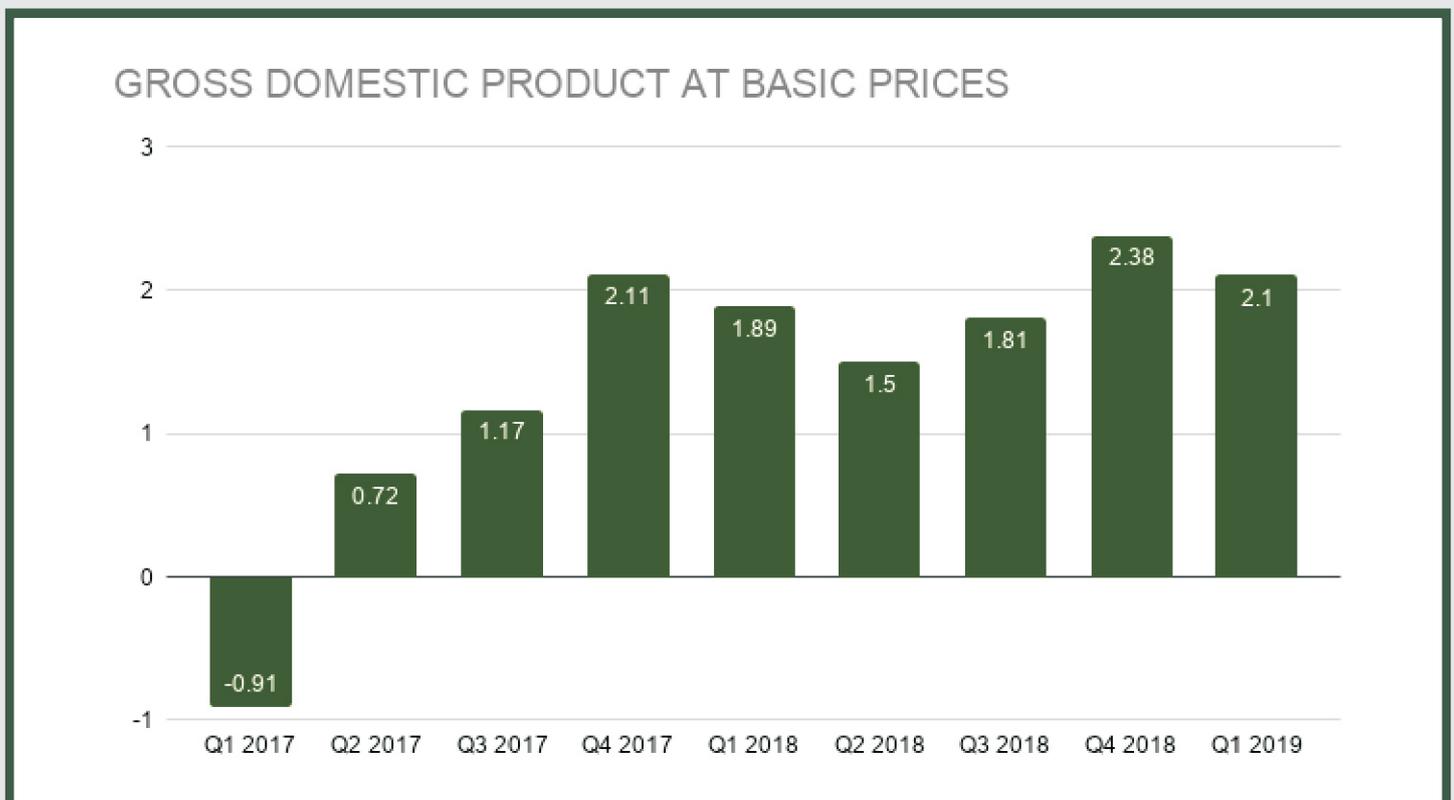
And



+1.81%

in Q3 2018

Growth Rate





Gross Domestic Product at Market Prices



Grew by



+2.06%

in Q1 2019



From



+2.43%

in Q4 2018



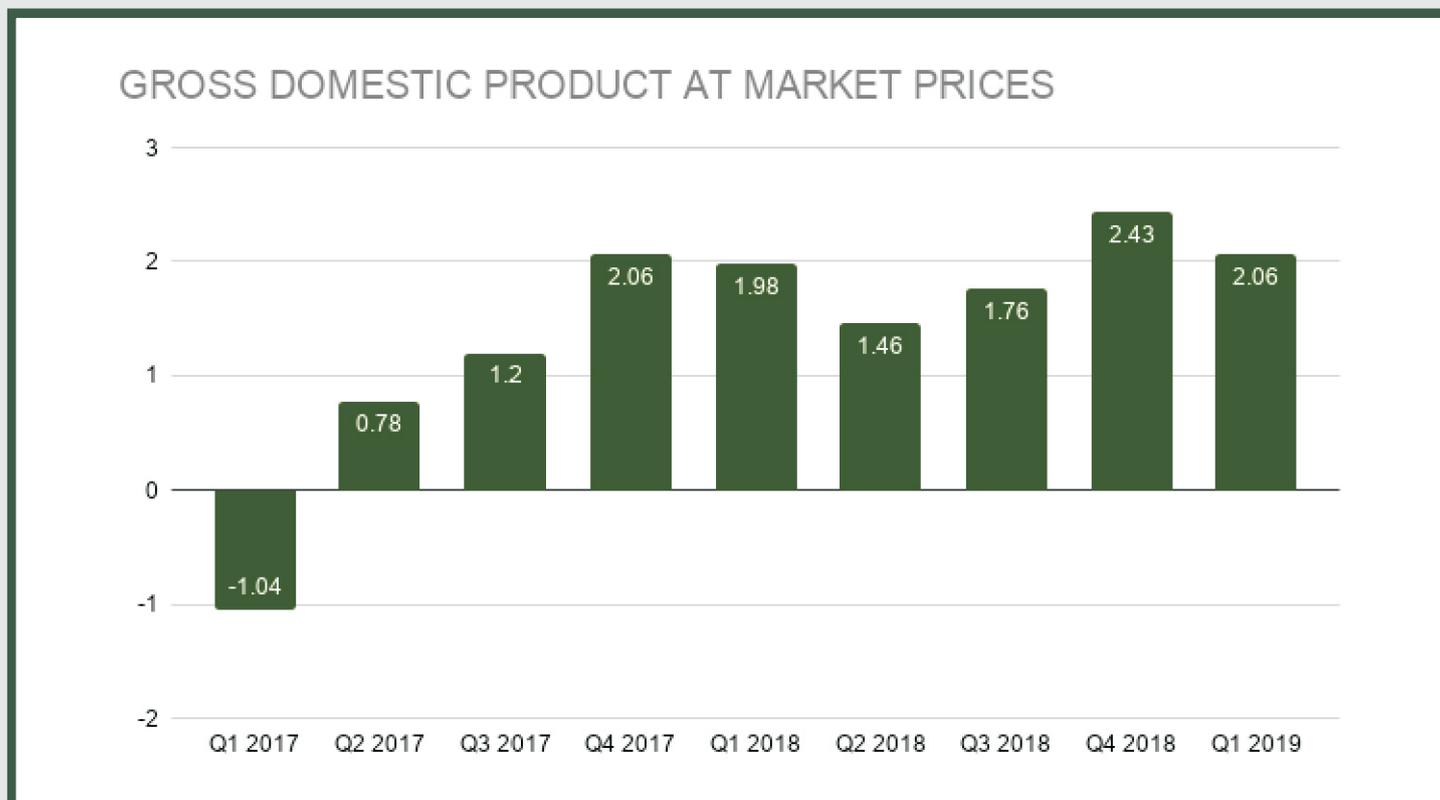
And



+1.76%

in Q3 2018

Growth Rate



Capital Finance in 2018, Q1 2019 (Real), (percent, %)						
	2018					2019
	Q1	Q2	Q3	Q4	Total	Q1
<i>Y on Y</i>						
Savings	-2.83	-10.03	-18.47	-16.21	-12.8	16
Net lending to RoW	-4.38	-18.04	-28.74	-25.42	-21.07	13.39
<i>Q on Q</i>						
Savings	-31.04	3.52	17.77	-0.34		-4.52
Net lending to RoW	-40.12	-1.57	30.39	-2.94		-8.96

Capital Finance in 2018, Q1 2019 (Nominal), (percent, %)						
	2018					2019
	Q1	Q2	Q3	Q4	Total	Q1
<i>Y on Y</i>						
Savings	5.36	68.08	30.21	11	26.86	47.95
Net lending to RoW	-21.09	939.8	-373.5	-213.5	-133.3	-168.8
<i>Q on Q</i>						
Savings	-2.16	38.85	-28.35	14.04		30.42
Net lending to RoW	-35.91	44.13	-231	-6.21		-61.14

TABLE 1 1/2	2017				
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	20,157,826.35	21,575,167.68	24,570,827.26	25,296,160.63	91,599,981.92
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	158,256.24	69,438.02	102,767.94	134,684.80	465,147.00
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,295,031.54	1,336,577.70	1,286,786.43	1,140,980.41	5,059,376.09
Individual Consumption Expenditure of general government	321,255.25	331,531.96	319,061.10	282,987.78	1,254,836.09
Collective Consumption Expenditure of general government	973,776.29	1,005,045.74	967,725.34	857,992.63	3,804,540.00
CHANGES IN INVENTORIES	199,797.81	234,661.66	209,909.31	227,384.48	871,753.26
GROSS FIXED CAPITAL FORMATION	4,190,921.42	4,438,124.11	3,797,313.33	4,481,774.29	16,908,133.14
EXPORTS OF GOODS AND SERVICES	3,367,091.99	3,503,706.36	3,984,805.88	4,278,421.82	15,134,026.05
LESS IMPORTS OF GOODS AND SERVICES	3,140,073.83	3,891,280.60	4,196,399.80	3,911,413.33	15,139,167.56
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	26,228,851.52	27,266,394.92	29,756,010.34	31,647,993.11	114,899,249.90
COMPENSATION OF EMPLOYEES	6,861,779.81	7,343,169.32	7,435,862.39	8,303,247.04	29,944,058.56
OPERATING SURPLUS	17,751,093.62	18,220,959.53	20,508,667.25	21,329,513.86	77,810,234.26
CONSUMPTION OF FIXED CAPITAL	1,203,140.41	1,278,192.37	1,229,299.75	1,402,406.06	5,113,038.59
OTHER TAXES ON PRODUCTION(NET)	212,342.20	187,929.24	203,844.64	240,187.12	844,303.20
GROSS DOMESTIC PRODUCT AT BASIC PRICES	26,028,356.03	27,030,250.47	29,377,674.03	31,275,354.08	113,711,634.61
NET TAXES ON PRODUCTS	200,495.49	236,144.45	378,336.31	372,639.03	1,187,615.29
GROSS DOMESTIC PRODUCT AT MARKET PRICES	26,228,851.52	27,266,394.92	29,756,010.34	31,647,993.11	114,899,249.90

TABLE 1 2/2	2018				
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	21,857,440.22	22,251,164.53	26,629,093.38	27,654,427.36	98,392,125.49
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	184,681.96	73,631.47	75,727.87	149,177.43	483,218.73
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,695,612.21	1,769,624.82	1,782,356.62	1,986,861.94	7,234,455.58
Individual Consumption Expenditure of general government	420,500.38	438,879.42	442,028.35	492,743.41	1,794,151.57
Collective Consumption Expenditure of general government	1,275,111.82	1,330,745.40	1,340,328.26	1,494,118.53	5,440,304.01
CHANGES IN INVENTORIES	247,578.37	283,676.83	242,796.91	252,693.85	1,026,745.96
GROSS FIXED CAPITAL FORMATION	4,593,157.00	6,083,721.52	6,585,260.36	7,288,104.29	24,550,243.17
EXPORTS OF GOODS AND SERVICES	4,951,588.58	4,856,504.04	5,319,062.64	4,877,299.73	20,004,454.99
LESS IMPORTS OF GOODS AND SERVICES	4,847,112.60	4,363,026.09	6,853,267.94	6,540,929.84	22,604,336.48
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	28,682,945.74	30,955,297.12	33,781,029.84	35,667,634.75	129,086,907.45
COMPENSATION OF EMPLOYEES	7,895,218.34	8,653,593.98	8,527,288.44	9,279,418.55	34,355,519.32
OPERATING SURPLUS	19,043,450.90	20,390,652.69	23,189,629.81	24,062,502.86	86,686,236.26
CONSUMPTION OF FIXED CAPITAL	1,266,697.01	1,438,663.89	1,418,350.25	1,617,733.18	5,741,444.33
OTHER TAXES ON PRODUCTION(NET)	233,237.99	216,656.23	232,780.64	270,953.04	953,627.90
GROSS DOMESTIC PRODUCT AT BASIC PRICES	28,438,604.23	30,699,566.80	33,368,049.14	35,230,607.63	127,736,827.81
NET TAXES ON PRODUCTS	244,341.51	255,730.32	412,980.70	437,027.11	1,350,079.64
GROSS DOMESTIC PRODUCT AT MARKET PRICES	28,682,945.74	30,955,297.12	33,781,029.84	35,667,634.75	129,086,907.45

TABLE 2 1/2	2017				
	Q1	Q2	Q3	Q4	Total
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
COMPENSATION OF EMPLOYEES	6,861,779.81	7,343,169.32	7,435,862.39	8,303,247.04	29,944,058.56
OPERATING SURPLUS	17,751,093.62	18,220,959.53	20,508,667.25	21,329,513.86	77,810,234.26
DOMESTIC FACTOR INCOME	24,612,873.42	25,564,128.85	27,944,529.65	29,632,760.90	107,754,292.82
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	15,777.16	17,482.69	19,117.69	17,506.77	69,884.31
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-711,049.54	-1,014,357.56	-930,046.29	-928,737.67	-3,584,191.06
NET TAXES ON PRODUCTS	200,495.49	236,144.45	378,336.31	372,639.03	1,187,615.29
NATIONAL INCOME AT MARKET PRICES	24,118,096.53	24,803,398.44	27,411,937.36	29,094,169.02	105,427,601.36
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	1,495,457.93	1,661,501.61	1,770,442.44	1,787,694.04	6,715,096.02
NATIONAL DISPOSABLE INCOME	25,613,554.46	26,464,900.05	29,182,379.80	30,881,863.06	112,142,697.37
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,295,031.54	1,336,577.70	1,286,786.43	1,140,980.41	5,059,376.09
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	20,157,826.35	21,575,167.68	24,570,827.26	25,296,160.63	91,599,981.92
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	158,256.24	69,438.02	102,767.94	134,684.80	465,147.00
SAVING	4,002,440.32	3,483,716.65	3,221,998.18	4,310,037.22	15,018,192.36
APPROPRIATION OF DISPOSABLE INCOME	25,613,554.46	26,464,900.05	29,182,379.80	30,881,863.06	112,142,697.37

TABLE 2 2/2	2018				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
COMPENSATION OF EMPLOYEES	7,895,218.34	8,653,593.98	8,527,288.44	9,279,418.55	34,355,519.32
OPERATING SURPLUS	19,043,450.90	20,390,652.69	23,189,629.81	24,062,502.86	86,686,236.26
DOMESTIC FACTOR INCOME	26,938,669.23	29,044,246.68	31,716,918.25	33,341,921.41	121,041,755.58
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	17,898.04	18,312.17	18,995.31	16,238.99	71,444.51
PROPERTY AND ENTREPRENEURIAL INCOME					-
FROM THE REST OF THE WORLD(NET)	-1,024,142.01	-1,208,493.51	-1,290,597.49	-1,153,343.27	-4,676,576.28
NET TAXES ON PRODUCTS	244,341.51	255,730.32	412,980.70	437,027.11	1,350,079.64
NATIONAL INCOME AT MARKET PRICES	26,176,766.77	28,109,795.65	30,858,296.78	32,641,844.24	117,786,703.44
OTHER CURRENT TRANSFERS					-
FROM THE REST OF THE WORLD NET	1,777,991.68	1,840,082.67	1,824,174.64	1,932,726.18	7,374,975.17
NATIONAL DISPOSABLE INCOME	27,954,758.45	29,949,878.32	32,682,471.42	34,574,570.42	125,161,678.61
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,695,612.21	1,769,624.82	1,782,356.62	1,986,861.94	7,234,455.58
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	21,857,440.22	22,251,164.53	26,629,093.38	27,654,427.36	98,392,125.49
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	184,681.96	73,631.47	75,727.87	149,177.43	483,218.73
SAVING	4,217,024.06	5,855,457.50	4,195,293.55	4,784,103.70	19,051,878.81
APPROPRIATION OF DISPOSABLE INCOME	27,954,758.45	29,949,878.32	32,682,471.42	34,574,570.42	125,161,678.61

TABLE 3 1/2					
CAPITAL FINANCE	2017				
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
SAVING	4,002,440.32	3,483,716.65	3,221,998.18	4,310,037.22	15,018,192.36
CONSUMPTION OF FIXED CAPITAL	1,203,140.41	1,278,192.37	1,229,299.75	1,402,406.06	5,113,038.59
CAPITAL TRANSFERS					-
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	5,205,580.73	4,761,909.02	4,451,297.92	5,712,443.28	20,131,230.95
CHANGES IN INVENTORIES	199,797.81	234,661.66	209,909.31	227,384.48	871,753.26
GROSS FIXED CAPITAL FORMATION	4,190,921.42	4,438,124.11	3,797,313.33	4,481,774.29	16,908,133.14
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	814,861.51	89,123.26	444,075.28	1,003,284.51	2,351,344.55
GROSS ACCUMULATION	5,205,580.73	4,761,909.02	4,451,297.92	5,712,443.28	20,131,230.95

TABLE 3 2/2					
CAPITAL FINANCE	2018				
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
SAVING	4,217,024.06	5,855,457.50	4,195,293.55	4,784,103.70	19,051,878.81
CONSUMPTION OF FIXED CAPITAL	1,266,697.01	1,438,663.89	1,418,350.25	1,617,733.18	5,741,444.33
CAPITAL TRANSFERS					-
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	5,483,721.07	7,294,121.40	5,613,643.79	6,401,836.88	24,793,323.14
CHANGES IN INVENTORIES	247,578.37	283,676.83	242,796.91	252,693.85	1,026,745.96
GROSS FIXED CAPITAL FORMATION	4,593,157.00	6,083,721.52	6,585,260.36	7,288,104.29	24,550,243.17
PURCHASES OF INTANGIBLE ASSETS N.E.C.					-
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	642,985.70	926,723.04	-1,214,413.48	-1,138,961.25	-783,665.99
GROSS ACCUMULATION	5,483,721.07	7,294,121.40	5,613,643.79	6,401,836.88	24,793,323.14

TABLE 4 1/2	2017				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	3,367,091.99	3,503,706.36	3,984,805.88	4,278,421.82	15,134,026.05
COMPENSATION OF EMPLOYEES					-
FROM THE REST OF THE WORLD	16,276.08	17,967.78	19,604.70	17,995.19	71,843.75
PROPERTY AND ENTREPRENEURIAL INCOME					-
FROM THE REST OF THE WORLD	92,703.27	92,756.32	105,672.08	114,944.35	406,076.02
OTHER CURRENT TRANSFERS					-
FROM THE REST OF THE WORLD	1,567,999.15	1,699,198.97	1,797,688.58	1,809,434.23	6,874,320.92
CURRENT RECEIPTS	5,044,070.50	5,313,629.42	5,907,771.24	6,220,795.59	22,486,266.75
IMPORTS OF GOODS AND SERVICES	3,140,073.83	3,891,280.60	4,196,399.80	3,911,413.33	15,139,167.56
COMPENSATION OF EMPLOYEES					-
TO THE REST OF THE WORLD	498.93	485.09	487.01	488.42	1,959.44
PROPERTY AND ENTREPRENEURIAL INCOME					-
TO THE REST OF THE WORLD	803,752.81	1,107,113.88	1,035,718.37	1,043,682.03	3,990,267.08
OTHER CURRENT TRANSFERS					-
TO THE REST OF THE WORLD	72,541.22	37,697.36	27,246.14	21,740.18	159,224.91
SURPLUS OF THE NATION ON CURRENT					-
TRANSACTIONS	1,027,203.70	277,052.50	647,919.92	1,243,471.63	3,195,647.75
DISPOSAL OF CURRENT RECEIPTS	5,044,070.50	5,313,629.42	5,907,771.24	6,220,795.59	22,486,266.75

TABLE 4 2/2	2018				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	4,951,588.58	4,856,504.04	5,319,062.64	4,877,299.73	20,004,454.99
COMPENSATION OF EMPLOYEES					-
FROM THE REST OF THE WORLD	18,403.19	18,815.70	19,482.44	19,501.96	76,203.30
PROPERTY AND ENTREPRENEURIAL INCOME					-
FROM THE REST OF THE WORLD	119,394.60	138,757.52	143,589.31	155,510.96	557,252.39
OTHER CURRENT TRANSFERS					-
FROM THE REST OF THE WORLD	1,806,397.62	1,864,793.68	1,864,119.01	1,959,316.23	7,494,626.54
CURRENT RECEIPTS	6,895,784.00	6,878,870.94	7,346,253.41	7,011,628.89	28,132,537.23
IMPORTS OF GOODS AND SERVICES	4,847,112.60	4,363,026.09	6,853,267.94	6,540,929.84	22,604,336.48
COMPENSATION OF EMPLOYEES					-
TO THE REST OF THE WORLD	505.16	503.53	487.13	3,262.98	4,758.80
PROPERTY AND ENTREPRENEURIAL INCOME					-
TO THE REST OF THE WORLD	1,143,536.61	1,347,251.03	1,434,186.80	1,308,854.23	5,233,828.67
OTHER CURRENT TRANSFERS					-
TO THE REST OF THE WORLD	28,405.94	24,711.01	39,944.37	26,590.05	119,651.38
SURPLUS OF THE NATION ON CURRENT					-
TRANSACTIONS	876,223.69	1,143,379.28	-981,632.84	-868,008.21	169,961.91
DISPOSAL OF CURRENT RECEIPTS	6,895,784.00	6,878,870.94	7,346,253.41	7,011,628.89	28,132,537.23

TABLE 5 1/2	2017				
GROSS DOMESTIC PRODUCT AND EXPENDITURE	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,818,028.31	9,961,192.00	10,269,570.86	10,969,306.79	41,018,097.97
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	84,887.19	37,165.63	54,965.13	71,981.75	248,999.70
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	694,642.95	715,382.70	688,233.96	609,792.40	2,708,052.02
Individual Consumption Expenditure of general government	308,441.71	243,939.12	249,377.33	231,196.40	1,032,954.57
Collective Consumption Expenditure of general government	386,201.24	471,443.58	438,856.63	378,596.00	1,675,097.45
CHANGES IN INVENTORIES	142,847.68	165,871.77	147,791.30	159,351.22	615,861.97
GROSS FIXED CAPITAL FORMATION	2,453,843.90	2,554,163.21	2,129,257.56	2,494,431.46	9,631,696.14
EXPORTS OF GOODS AND SERVICES	3,752,689.45	4,316,331.64	6,071,011.98	5,793,332.91	19,933,365.98
LESS IMPORTS OF GOODS AND SERVICES	1,027,282.49	1,272,682.63	1,371,879.99	1,278,537.56	4,950,382.67
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	15,919,656.99	16,477,424.32	17,988,950.81	18,819,658.99	69,205,691.11
COMPENSATION OF EMPLOYEES	3,680,595.29	3,930,318.68	3,977,049.24	4,437,637.06	16,025,600.27
OPERATING SURPLUS	11,076,170.16	11,341,070.77	12,743,689.10	12,971,457.54	48,132,387.58
CONSUMPTION OF FIXED CAPITAL	860,198.68	903,496.68	865,515.73	982,807.27	3,612,018.37
OTHER TAXES ON PRODUCTION(NET)	181,001.70	159,833.13	173,974.10	206,165.19	720,974.12
GROSS DOMESTIC PRODUCT AT BASIC PRICES	15,797,965.83	16,334,719.27	17,760,228.17	18,598,067.07	68,490,980.34
NET TAXES ON PRODUCTS	121,691.16	142,705.05	228,722.64	221,591.92	714,710.78
GROSS DOMESTIC PRODUCT AT MARKET PRICES	15,919,656.99	16,477,424.32	17,988,950.81	18,819,658.99	69,205,691.11

TABLE 5 2/2	2018				
	Q1	Q2	Q3	Q4	Total
GROSS DOMESTIC PRODUCT AND EXPENDITURE					
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,793,553.50	10,058,816.68	11,080,440.61	11,985,094.66	42,917,905.45
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	98,611.28	38,568.88	39,411.06	77,135.50	253,726.73
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	905,375.37	926,946.74	927,591.99	1,027,351.08	3,787,265.18
Individual Consumption Expenditure of general government	418,686.87	323,663.61	352,720.40	387,901.53	1,482,972.41
Collective Consumption Expenditure of general government	486,688.50	603,283.13	574,871.59	639,449.55	2,304,292.77
CHANGES IN INVENTORIES	171,860.59	178,909.34	142,027.26	146,816.73	639,613.92
GROSS FIXED CAPITAL FORMATION	2,458,764.97	2,742,192.51	2,568,949.76	2,799,691.71	10,569,598.94
EXPORTS OF GOODS AND SERVICES	4,391,832.37	4,200,097.10	5,786,010.85	5,374,372.87	19,752,313.19
LESS IMPORTS OF GOODS AND SERVICES	1,585,043.13	1,426,905.96	2,239,305.13	2,132,820.56	7,384,074.78
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	16,234,954.95	16,718,625.28	18,305,126.40	19,277,641.99	70,536,348.62
COMPENSATION OF EMPLOYEES	4,215,666.88	4,532,836.92	4,437,857.37	4,798,129.41	17,984,490.58
OPERATING SURPLUS	10,799,924.45	10,950,901.06	12,608,086.55	13,061,677.85	47,420,589.91
CONSUMPTION OF FIXED CAPITAL	879,298.49	907,336.71	829,682.75	939,913.23	3,556,231.18
OTHER TAXES ON PRODUCTION(NET)	201,764.36	189,433.39	205,715.43	241,717.10	838,630.29
GROSS DOMESTIC PRODUCT AT BASIC PRICES	16,096,654.19	16,580,508.07	18,081,342.10	19,041,437.59	69,799,941.95
NET TAXES ON PRODUCTS	138,300.77	138,117.21	223,784.30	236,204.40	736,406.67
GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,234,954.95	16,718,625.28	18,305,126.40	19,277,641.99	70,536,348.62

TABLE 6 1/2	2017				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
COMPENSATION OF EMPLOYEES	3,680,595.29	3,930,318.68	3,977,049.24	4,437,637.06	16,025,600.27
OPERATING SURPLUS	11,076,170.16	11,341,070.77	12,743,689.10	12,971,457.54	48,132,387.58
DOMESTIC FACTOR INCOME	14,756,765.45	15,271,389.46	16,720,738.34	17,409,094.61	64,157,987.85
COMPENSATION OF EMPLOYEES					-
FROM THE REST OF THE WORLD NET	17,976.79	21,976.45	29,709.34	24,207.30	93,869.87
PROPERTY AND ENTREPRENEURIAL INCOME					-
FROM THE REST OF THE WORLD NET	-159,630.01	-247,823.21	-177,599.65	-185,508.00	-770,560.87
NET TAXES ON PRODUCTS	121,691.16	142,705.05	228,722.64	221,591.92	714,710.78
NATIONAL INCOME AT MARKET PRICES	14,736,803.39	15,188,247.75	16,801,570.67	17,469,385.83	64,196,007.63
OTHER CURRENT TRANSFERS					-
FROM THE REST OF THE WORLD NET	1,723,833.48	2,080,970.05	2,729,943.58	2,443,015.57	8,977,762.69
NATIONAL DISPOSABLE INCOME	16,460,636.87	17,269,217.81	19,531,514.24	19,912,401.40	73,173,770.32
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,818,028.31	9,961,192.00	10,269,570.86	10,969,306.79	41,018,097.97
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	84,887.19	37,165.63	54,965.13	71,981.75	248,999.70
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	694,642.95	715,382.70	688,233.96	609,792.40	2,708,052.02
Individual Consumption Expenditure of general government	308,441.71	243,939.12	249,377.33	231,196.40	1,032,954.57
Collective Consumption Expenditure of general government	386,201.24	471,443.58	438,856.63	378,596.00	1,675,097.45
SAVING	5,863,078.42	6,555,477.47	8,518,744.30	8,261,320.45	29,198,620.63
APPROPRIATION OF DISPOSABLE INCOME	16,460,636.87	17,269,217.81	19,531,514.24	19,912,401.40	73,173,770.32

TABLE 6 2/2	2018				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
COMPENSATION OF EMPLOYEES	4,215,666.88	4,532,836.92	4,437,857.37	4,798,129.41	17,984,490.58
OPERATING SURPLUS	10,799,924.45	10,950,901.06	12,608,086.55	13,061,677.85	47,420,589.91
DOMESTIC FACTOR INCOME	15,015,591.33	15,483,737.97	17,045,943.92	17,859,807.26	65,405,080.48
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	16,157.60	16,107.89	21,033.59	20,425.55	73,724.63
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-268,047.73	-320,608.74	-312,425.82	-255,422.06	-1,156,504.34
NET TAXES ON PRODUCTS	138,300.77	138,117.21	223,784.30	236,204.40	736,406.67
NATIONAL INCOME AT MARKET PRICES	14,902,001.97	15,317,354.33	16,978,335.99	17,861,015.15	65,058,707.44
OTHER CURRENT TRANSFERS					-
FROM THE REST OF THE WORLD NET	1,592,903.02	1,604,665.84	2,014,713.89	2,150,330.91	7,362,613.66
NATIONAL DISPOSABLE INCOME	16,494,904.99	16,922,020.17	18,993,049.88	20,011,346.06	72,421,321.10
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,793,553.50	10,058,816.68	11,080,440.61	11,985,094.66	42,917,905.45
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	98,611.28	38,568.88	39,411.06	77,135.50	253,726.73
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	905,375.37	926,946.74	927,591.99	1,027,351.08	3,787,265.18
Individual Consumption Expenditure of general government	418,686.87	323,663.61	352,720.40	387,901.53	1,482,972.41
Collective Consumption Expenditure of general government	486,688.50	603,283.13	574,871.59	639,449.55	2,304,292.77
SAVING	5,697,364.84	5,897,687.87	6,945,606.22	6,921,764.82	25,462,423.75
APPROPRIATION OF DISPOSABLE INCOME	16,494,904.99	16,922,020.17	18,993,049.88	20,011,346.06	72,421,321.10

TABLE 7 1/2	2017				
	Q1	Q2	Q3	Q4	Total
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES					
SAVING	5,863,078.42	6,555,477.47	8,518,744.30	8,261,320.45	29,198,620.63
CONSUMPTION OF FIXED CAPITAL	860,198.68	903,496.68	865,515.73	982,807.27	3,612,018.37
CAPITAL TRANSFERS					-
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	6,723,277.10	7,458,974.15	9,384,260.03	9,244,127.72	32,810,639.00
CHANGES IN INVENTORIES	142,847.68	165,871.77	147,791.30	159,351.22	615,861.97
GROSS FIXED CAPITAL FORMATION	2,453,843.90	2,554,163.21	2,129,257.56	2,494,431.46	9,631,696.14
PURCHASE OF INTANGIBLE ASSETS N.E.C.					-
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	4,126,585.52	4,738,939.17	7,107,211.16	6,590,345.04	22,563,080.89
GROSS ACCUMULATION	6,723,277.10	7,458,974.15	9,384,260.03	9,244,127.72	32,810,639.00

TABLE 7 2/2	2018				
	Q1	Q2	Q3	Q4	Total
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES					
SAVING	5,697,364.84	5,897,687.87	6,945,606.22	6,921,764.82	25,462,423.75
CONSUMPTION OF FIXED CAPITAL	879,298.49	907,336.71	829,682.75	939,913.23	3,556,231.18
CAPITAL TRANSFERS					-
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	6,576,663.33	6,805,024.58	7,775,288.97	7,861,678.05	29,018,654.93
CHANGES IN INVENTORIES	171,860.59	178,909.34	142,027.26	146,816.73	639,613.92
GROSS FIXED CAPITAL FORMATION	2,458,764.97	2,742,192.51	2,568,949.76	2,799,691.71	10,569,598.94
PURCHASE OF INTANGIBLE ASSETS N.E.C.					-
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	3,946,037.77	3,883,922.73	5,064,311.95	4,915,169.62	17,809,442.07
GROSS ACCUMULATION	6,576,663.33	6,805,024.58	7,775,288.97	7,861,678.05	29,018,654.93

TABLE 8 1/2	2017				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES					
EXPORT OF GOODS AND SERVICES	3,752,689.45	4,316,331.64	6,071,011.98	5,793,332.91	19,933,365.98
COMPENSATION OF EMPLOYEES					-
FROM THE REST OF THE WORLD	18,140.01	22,135.10	29,868.55	24,366.95	94,510.61
PROPERTY AND ENTREPRENEURAL INCOME					-
FROM THE REST OF THE WORLD	103,319.60	114,269.57	160,995.66	155,644.05	534,228.88
OTHER CURRENT TRANSFERS					-
FROM THE REST OF THE WORLD	1,747,565.51	2,093,299.36	2,738,850.84	2,450,121.86	9,029,837.57
CURRENT RECEIPTS	5,621,714.57	6,546,035.67	9,000,727.04	8,423,465.78	29,591,943.05
IMPORTS OF GOODS AND SERVICES	1,027,282.49	1,272,682.63	1,371,879.99	1,278,537.56	4,950,382.67
COMPENSATION OF EMPLOYEES					-
TO THE REST OF THE WORLD	163.23	158.65	159.21	159.65	640.74
PROPERTY AND ENTREPRENEURAL INCOME					-
TO THE REST OF THE WORLD	262,949.61	362,092.78	338,595.31	341,152.05	1,304,789.75
OTHER CURRENT TRANSFERS					-
TO THE REST OF THE WORLD	23,732.03	12,329.30	8,907.26	7,106.29	52,074.89
SURPLUS OF THE NATION ON CURRENT					-
TRANSACTIONS	4,307,587.22	4,898,772.30	7,281,185.26	6,796,510.23	23,284,055.01
DISPOSAL OF CURRENT RECEIPTS.	5,621,714.57	6,546,035.67	9,000,727.04	8,423,465.78	29,591,943.05

TABLE 8 2/2	2018				
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES	4,391,832.37	4,200,097.10	5,786,010.85	5,374,372.87	19,752,313.19
COMPENSATION OF EMPLOYEES					-
FROM THE REST OF THE WORLD	16,322.79	16,272.56	21,192.76	21,489.52	75,277.64
PROPERTY AND ENTREPRENEURAL INCOME					-
FROM THE REST OF THE WORLD	105,897.54	120,003.00	156,194.68	171,359.96	553,455.18
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	1,602,191.98	1,612,747.45	2,027,765.71	2,159,001.21	7,401,706.36
CURRENT RECEIPTS	6,116,244.69	5,949,120.11	7,991,164.00	7,726,223.56	27,782,752.37
IMPORTS OF GOODS AND SERVICES	1,585,043.13	1,426,905.96	2,239,305.13	2,132,820.56	7,384,074.78
COMPENSATION OF EMPLOYEES					-
TO THE REST OF THE WORLD	165.19	164.68	159.17	1,063.97	1,553.01
PROPERTY AND ENTREPRENEURAL INCOME					-
TO THE REST OF THE WORLD	373,945.27	440,611.74	468,620.50	426,782.01	1,709,959.53
OTHER CURRENT TRANSFERS					-
TO THE REST OF THE WORLD	9,288.96	8,081.61	13,051.82	8,670.30	39,092.70
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	4,147,802.14	4,073,356.12	5,270,027.38	5,156,886.72	18,648,072.36
DISPOSAL OF CURRENT RECEIPTS.	6,116,244.69	5,949,120.11	7,991,164.00	7,726,223.56	27,782,752.37

APPENDIX

NIGERIA: GROSS DOMESTIC PRODUCT
INCOME/EXPENDITURE APPROACH
2011–2016

EXPENDITURE ON GROSS DOMESTIC PRODUCT 2010-Q1, 2011					
TABLE 1	2011				
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	11,345,888.81	11,335,560.97	10,159,142.09	8,597,128.71	41,437,720.57
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,780.08	45,986.42	62,132.21	77,891.98	248,790.70
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,203,322.77	1,358,731.34	1,313,494.69	1,536,456.80	5,412,005.60
Individual Consumption Expenditure of general government	317,295.19	315,435.59	322,021.76	381,471.64	1,336,224.18
Collective Consumption Expenditure of general government	886,027.58	1,043,295.75	991,472.93	1,154,985.15	4,075,781.42
CHANGES IN INVENTORIES	106,786.74	105,749.64	107,516.44	111,947.50	432,000.33
GROSS FIXED CAPITAL FORMATION	2,533,759.24	2,249,639.37	2,747,347.91	2,366,450.66	9,897,197.18
EXPORTS OF GOODS AND SERVICES	3,346,725.97	4,115,567.00	5,247,169.37	7,251,809.04	19,961,271.38
LESS IMPORTS OF GOODS AND SERVICES	3,913,149.47	3,981,435.70	3,267,888.61	2,513,152.59	13,675,626.36
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	14,686,114.14	15,229,799.04	16,368,914.11	17,428,532.11	63,713,359.39
COMPENSATION OF EMPLOYEES	4,145,601.31	4,245,756.35	4,172,604.23	4,645,454.62	17,209,416.52
OPERATING SURPLUS	9,531,736.27	9,968,100.67	11,165,066.71	11,681,855.86	42,346,759.51
CONSUMPTION OF FIXED CAPITAL	733,800.25	754,051.36	735,642.62	830,129.37	3,053,623.60
OTHER TAXES ON PRODUCTION(NET)	90,310.30	87,052.82	90,328.61	102,905.87	370,597.59
GROSS DOMESTIC PRODUCT AT BASIC PRICES	14,501,448.14	15,054,961.20	16,163,642.18	17,260,345.71	62,980,397.22
NET TAXES ON PRODUCTS	184,666.00	174,837.84	205,271.93	168,186.40	732,962.17
GROSS DOMESTIC PRODUCT AT MARKET PRICES	14,686,114.14	15,229,799.04	16,368,914.11	17,428,532.11	63,713,359.39

TABLE 2	2011				
	Q1	Q2	Q3	Q4	Total
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
COMPENSATION OF EMPLOYEES	4,145,601.31	4,245,756.35	4,172,604.23	4,645,454.62	17,209,416.52
OPERATING SURPLUS	9,531,736.27	9,968,100.67	11,165,066.71	11,681,855.86	42,346,759.51
DOMESTIC FACTOR INCOME	13,677,337.59	14,213,857.02	15,337,670.95	16,327,310.47	59,556,176.03
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,459.89	7,330.34	6,694.72	1,576.49	21,061.43
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-771,753.29	-993,921.92	-952,024.51	-809,053.51	-3,526,753.22
NET TAXES ON PRODUCTS	184,666.00	174,837.84	205,271.93	168,186.40	732,962.17
NATIONAL INCOME AT MARKET PRICES	13,095,710.19	13,402,103.28	14,597,613.08	15,688,019.86	56,783,446.41
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	803,349.35	841,214.76	825,759.07	885,679.83	3,356,003.01
NATIONAL DISPOSABLE INCOME	13,899,059.54	14,243,318.04	15,423,372.15	16,573,699.69	60,139,449.42
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,203,322.77	1,358,731.34	1,313,494.69	1,536,456.80	5,412,005.60
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	11,345,888.81	11,335,560.97	10,159,142.09	8,597,128.71	41,437,720.57
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,780.08	45,986.42	62,132.21	77,891.98	248,790.70
SAVING	1,287,067.88	1,503,039.31	3,888,603.15	6,362,222.21	13,040,932.55
APPROPRIATION OF DISPOSABLE INCOME	13,899,059.54	14,243,318.04	15,423,372.15	16,573,699.69	60,139,449.42

TABLE 3					
CAPITAL FINANCE	2011				
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
SAVING	1,287,067.88	1,503,039.31	3,888,603.15	6,362,222.21	13,040,932.55
CONSUMPTION OF FIXED CAPITAL	733,800.25	754,051.36	735,642.62	830,129.37	3,053,623.60
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	2,020,868.14	2,257,090.67	4,624,245.77	7,192,351.57	16,094,556.15
CHANGES IN INVENTORIES	106,786.74	105,749.64	107,516.44	111,947.50	432,000.33
GROSS FIXED CAPITAL FORMATION	2,533,759.24	2,249,639.37	2,747,347.91	2,366,450.66	9,897,197.18
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	-619,677.85	-98,298.34	1,769,381.42	4,713,953.40	5,765,358.64
GROSS ACCUMULATION	2,020,868.14	2,257,090.67	4,624,245.77	7,192,351.57	16,094,556.15

TABLE 4	2011				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	3,346,725.97	4,115,567.00	5,247,169.37	7,251,809.04	19,961,271.38
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,596.62	7,760.94	7,177.74	6,224.92	27,760.22
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	23,330.20	32,670.79	31,119.10	23,207.93	110,328.03
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	817,760.49	857,661.17	850,629.46	902,550.25	3,428,601.37
CURRENT RECEIPTS	4,194,413.29	5,013,659.89	6,136,095.67	8,183,792.15	23,527,961.00
IMPORTS OF GOODS AND SERVICES	3,913,149.47	3,981,435.70	3,267,888.61	2,513,152.59	13,675,626.36
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	1,136.74	430.6	483.02	4,648.43	6,698.79
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	795,083.49	1,026,592.71	983,143.61	832,261.44	3,637,081.25
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	14,411.14	16,446.41	24,870.39	16,870.42	72,598.36
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	-529,367.55	-11,245.52	1,859,710.03	4,816,859.27	6,135,956.23
DISPOSAL OF CURRENT RECEIPTS	4,194,413.29	5,013,659.89	6,136,095.67	8,183,792.15	23,527,961.00

TABLE 5	2011				
	Q1	Q2	Q3	Q4	Total
GROSS DOMESTIC PRODUCT AND EXPENDITURE					
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,776,218.19	9,535,899.04	8,871,963.80	7,139,615.56	35,323,696.59
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	60,703.84	43,755.35	57,462.61	70,372.24	232,294.05
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,162,125.78	1,291,254.45	1,213,314.91	1,386,454.78	5,053,149.92
Individual Consumption Expenditure of general government	367,631.87	309,715.80	290,803.07	279,471.97	1,247,622.72
Collective Consumption Expenditure of general government	794,493.91	981,538.65	922,511.84	1,106,982.80	3,805,527.20
CHANGES IN INVENTORIES	101,115.47	99,811.74	100,746.84	104,492.42	406,166.48
GROSS FIXED CAPITAL FORMATION	2,173,480.77	1,909,818.43	2,248,679.05	2,093,783.90	8,425,762.15
EXPORTS OF GOODS AND SERVICES	2,919,855.99	3,612,346.39	4,645,201.96	6,450,986.62	17,628,390.96
LESS IMPORTS OF GOODS AND SERVICES	2,571,707.09	2,575,575.96	2,129,776.60	1,612,048.59	8,889,108.25
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	13,621,792.96	13,917,309.44	15,007,592.57	15,633,656.92	58,180,351.90
COMPENSATION OF EMPLOYEES	3,999,550.88	4,030,751.27	3,850,393.37	4,187,610.41	16,068,305.93
OPERATING SURPLUS	8,675,745.29	8,937,119.69	10,198,107.54	10,426,879.58	38,237,852.10
CONSUMPTION OF FIXED CAPITAL	694,756.10	711,636.00	689,251.49	774,765.77	2,870,409.36
OTHER TAXES ON PRODUCTION(NET)	80,664.40	78,225.05	81,866.86	93,718.05	334,474.36
GROSS DOMESTIC PRODUCT AT BASIC PRICES	13,450,716.68	13,757,732.02	14,819,619.26	15,482,973.81	57,511,041.77
NET TAXES ON PRODUCTS	171,076.29	159,577.42	187,973.31	150,683.11	669,310.13
GROSS DOMESTIC PRODUCT AT MARKET PRICES	13,621,792.96	13,917,309.44	15,007,592.57	15,633,656.92	58,180,351.90

TABLE 6	2011				
	Q1	Q2	Q3	Q4	Total
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION					
AT 2010 PURCHASER'S VALUES					
COMPENSATION OF EMPLOYEES	3,999,550.88	4,030,751.27	3,850,393.37	4,187,610.41	16,068,305.93
OPERATING SURPLUS	8,675,745.29	8,937,119.69	10,198,107.54	10,426,879.58	38,237,852.10
DOMESTIC FACTOR INCOME	12,675,296.17	12,967,870.96	14,048,500.91	14,614,489.99	54,306,158.04
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,016.01	6,547.21	6,051.93	2,546.54	20,161.68
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-502,763.21	-636,169.07	-613,913.93	-513,809.64	-2,266,655.86
NET TAXES ON PRODUCTS	171,076.29	159,577.42	187,973.31	150,683.11	669,310.13
NATIONAL INCOME AT MARKET PRICES	12,348,625.26	12,497,826.51	13,628,612.22	14,253,910.00	52,728,974.00
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	714,197.42	752,928.09	747,606.80	803,551.37	3,018,283.68
NATIONAL DISPOSABLE INCOME	13,062,822.68	13,250,754.60	14,376,219.02	15,057,461.37	55,747,257.67
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,776,218.19	9,535,899.04	8,871,963.80	7,139,615.56	35,323,696.59
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	60,703.84	43,755.35	57,462.61	70,372.24	232,294.05
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,162,125.78	1,291,254.45	1,213,314.91	1,386,454.78	5,053,149.92
Individual Consumption Expenditure of general government	367,631.87	309,715.80	290,803.07	279,471.97	1,247,622.72
Collective Consumption Expenditure of general government	794,493.91	981,538.65	922,511.84	1,106,982.80	3,805,527.20
SAVING	2,063,774.86	2,379,845.76	4,233,477.70	6,461,018.80	15,138,117.12
APPROPRIATION OF DISPOSABLE INCOME	13,062,822.68	13,250,754.60	14,376,219.02	15,057,461.37	55,747,257.67

TABLE 7	2011				
	Q1	Q2	Q3	Q4	Total
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES					
SAVING	2,063,774.86	2,379,845.76	4,233,477.70	6,461,018.80	15,138,117.12
CONSUMPTION OF FIXED CAPITAL	694,756.10	711,636.00	689,251.49	774,765.77	2,870,409.36
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	2,758,530.97	3,091,481.76	4,922,729.19	7,235,784.57	18,008,526.48
CHANGES IN INVENTORIES	101,115.47	99,811.74	100,746.84	104,492.42	406,166.48
GROSS FIXED CAPITAL FORMATION	2,173,480.77	1,909,818.43	2,248,679.05	2,093,783.90	8,425,762.15
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	483,934.73	1,081,851.60	2,573,303.29	5,037,508.24	9,176,597.86
GROSS ACCUMULATION	2,758,530.97	3,091,481.76	4,922,729.19	7,235,784.57	18,008,526.48

TABLE 8	2011				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES					
EXPORT OF GOODS AND SERVICES	2,919,855.99	3,612,346.39	4,645,201.96	6,450,986.62	17,628,390.96
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	5,768.61	6,827.82	6,369.07	5,550.37	24,515.87
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	20,398.29	28,737.79	27,608.36	20,689.51	97,433.95
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	723,678.09	763,578.14	763,832.19	814,383.93	3,065,472.35
CURRENT RECEIPTS	3,669,700.99	4,411,490.14	5,443,011.58	7,291,610.43	20,815,813.14
IMPORTS OF GOODS AND SERVICES	2,571,707.09	2,575,575.96	2,129,776.60	1,612,048.59	8,889,108.25
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	752.6	280.62	317.14	3,003.83	4,354.19
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	523,161.51	664,906.86	641,522.29	534,499.16	2,364,089.81
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	9,480.67	10,650.05	16,225.39	10,832.56	47,188.67
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	564,599.12	1,160,076.65	2,655,170.16	5,131,226.29	9,511,072.22
DISPOSAL OF CURRENT RECEIPTS.	3,669,700.99	4,411,490.14	5,443,011.58	7,291,610.43	20,815,813.14

TABLE 1	2012				
	Q1	Q2	Q3	Q4	Total
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,876,633.25	10,218,324.90	10,737,507.06	11,283,446.97	42,115,912.17
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,303.38	65,394.65	65,586.02	75,286.09	278,570.15
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,469,068.58	1,436,843.86	1,534,182.07	1,513,111.65	5,953,206.16
Individual Consumption Expenditure of general government	285,103.71	302,323.49	306,094.36	361,414.30	1,254,935.86
Collective Consumption Expenditure of general government	1,183,964.87	1,134,520.37	1,228,087.71	1,151,697.35	4,698,270.30
CHANGES IN INVENTORIES	128,480.89	143,507.65	128,988.49	139,999.00	540,976.03
GROSS FIXED CAPITAL FORMATION	2,709,380.55	2,626,781.43	2,361,717.87	2,584,071.90	10,281,951.75
EXPORTS OF GOODS AND SERVICES	5,076,208.96	5,758,299.28	6,015,035.37	5,974,870.74	22,824,414.35
LESS IMPORTS OF GOODS AND SERVICES	2,656,976.12	2,280,849.94	2,107,712.81	2,349,861.77	9,395,400.64
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	16,675,099.49	17,968,301.82	18,735,304.08	19,220,924.58	72,599,629.97
COMPENSATION OF EMPLOYEES	4,763,699.38	5,095,597.81	5,003,595.74	5,125,723.83	19,988,616.75
OPERATING SURPLUS	10,698,795.89	11,543,095.97	12,478,416.18	12,775,667.45	47,495,975.48
CONSUMPTION OF FIXED CAPITAL	877,881.12	997,832.46	928,137.43	975,099.19	3,778,950.20
OTHER TAXES ON PRODUCTION(NET)	109,983.20	107,106.28	111,451.22	121,851.94	450,392.64
GROSS DOMESTIC PRODUCT AT BASIC PRICES	16,450,359.58	17,743,632.52	18,521,600.56	18,998,342.40	71,713,935.06
NET TAXES ON PRODUCTS	224,739.91	224,669.30	213,703.52	222,582.18	885,694.91
GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,675,099.49	17,968,301.82	18,735,304.08	19,220,924.58	72,599,629.97

TABLE 2	2012				
	Q1	Q2	Q3	Q4	Total
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
COMPENSATION OF EMPLOYEES	4,763,699.38	5,095,597.81	5,003,595.74	5,125,723.83	19,988,616.75
OPERATING SURPLUS	10,698,795.89	11,543,095.97	12,478,416.18	12,775,667.45	47,495,975.48
DOMESTIC FACTOR INCOME	15,462,495.27	16,638,693.77	17,482,011.92	17,901,391.28	67,484,592.23
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,828.61	7,572.93	6,490.74	6,220.61	26,112.88
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-862,966.00	-944,004.69	-893,675.69	-812,533.29	-3,513,179.66
NET TAXES ON PRODUCTS	224,739.91	224,669.30	213,703.52	222,582.18	885,694.91
NATIONAL INCOME AT MARKET PRICES	14,830,097.78	15,926,931.32	16,808,530.48	17,317,660.78	64,883,220.36
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	827,564.26	835,309.52	841,868.21	930,227.81	3,434,969.79
NATIONAL DISPOSABLE INCOME	15,657,662.04	16,762,240.83	17,650,398.69	18,247,888.59	68,318,190.15
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,469,068.58	1,436,843.86	1,534,182.07	1,513,111.65	5,953,206.16
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,876,633.25	10,218,324.90	10,737,507.06	11,283,446.97	42,115,912.17
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,303.38	65,394.65	65,586.02	75,286.09	278,570.15
SAVING	4,239,656.83	5,041,677.43	5,313,123.53	5,376,043.88	19,970,501.67
APPROPRIATION OF DISPOSABLE INCOME	15,657,662.04	16,762,240.83	17,650,398.69	18,247,888.59	68,318,190.15

TABLE 3					
CAPITAL FINANCE	2012				
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
SAVING	4,239,656.83	5,041,677.43	5,313,123.53	5,376,043.88	19,970,501.67
CONSUMPTION OF FIXED CAPITAL	877,881.12	997,832.46	928,137.43	975,099.19	3,778,950.20
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	5,117,537.94	6,039,509.89	6,241,260.96	6,351,143.07	23,749,451.87
CHANGES IN INVENTORIES	128,480.89	143,507.65	128,988.49	139,999.00	540,976.03
GROSS FIXED CAPITAL FORMATION	2,709,380.55	2,626,781.43	2,361,717.87	2,584,071.90	10,281,951.75
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	2,279,676.50	3,269,220.82	3,750,554.59	3,627,072.17	12,926,524.08
GROSS ACCUMULATION	5,117,537.94	6,039,509.89	6,241,260.96	6,351,143.07	23,749,451.87

TABLE 4	2012				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	5,076,208.96	5,758,299.28	6,015,035.37	5,974,870.74	22,824,414.35
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,683.81	7,707.93	7,186.88	6,847.10	28,425.71
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	29,682.71	29,620.60	34,010.00	28,910.90	122,224.22
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	840,495.99	848,600.96	867,618.23	954,178.03	3,510,893.20
CURRENT RECEIPTS	5,953,071.47	6,644,228.78	6,923,850.48	6,964,806.76	26,485,957.48
IMPORTS OF GOODS AND SERVICES	2,656,976.12	2,280,849.94	2,107,712.81	2,349,861.77	9,395,400.64
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	855.2	135	696.14	626.49	2,312.84
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	892,648.71	973,625.29	927,685.69	841,444.19	3,635,403.88
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	12,931.73	13,291.45	25,750.02	23,950.21	75,923.41
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	2,389,659.70	3,376,327.10	3,862,005.81	3,748,924.10	13,376,916.72
DISPOSAL OF CURRENT RECEIPTS	5,953,071.47	6,644,228.78	6,923,850.48	6,964,806.76	26,485,957.48

TABLE 5	2012				
	Q1	Q2	Q3	Q4	Total
GROSS DOMESTIC PRODUCT AND EXPENDITURE					
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	8,320,320.28	8,005,673.84	9,276,438.89	9,723,802.98	35,326,236.00
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,141.22	55,003.65	54,056.27	60,565.98	231,767.13
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,262,625.21	1,208,565.32	1,264,511.93	1,217,295.98	4,952,998.43
Individual Consumption Expenditure of general government	337,023.27	244,791.16	255,931.38	207,336.85	1,045,082.67
Collective Consumption Expenditure of general government	925,601.94	963,774.15	1,008,580.55	1,009,959.12	3,907,915.76
CHANGES IN INVENTORIES	118,839.51	130,066.16	114,702.26	124,296.59	487,904.52
GROSS FIXED CAPITAL FORMATION	2,220,640.53	2,256,020.18	1,986,793.28	2,177,311.17	8,640,765.16
EXPORTS OF GOODS AND SERVICES	3,803,474.33	4,298,829.99	4,468,848.39	4,424,560.25	16,995,712.96
LESS IMPORTS OF GOODS AND SERVICES	1,682,379.30	1,449,709.28	1,339,354.26	1,493,890.91	5,965,333.74
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	14,105,661.79	14,504,449.86	15,825,996.77	16,233,942.05	60,670,050.46
COMPENSATION OF EMPLOYEES	4,094,829.35	4,286,617.88	4,124,652.05	4,124,197.86	16,630,297.15
OPERATING SURPLUS	8,908,467.54	9,034,600.13	10,594,738.06	10,946,298.51	39,484,104.24
CONSUMPTION OF FIXED CAPITAL	813,603.16	906,152.90	826,966.40	867,436.44	3,414,158.90
OTHER TAXES ON PRODUCTION(NET)	98,605.98	95,676.85	99,078.21	107,971.70	401,332.75
GROSS DOMESTIC PRODUCT AT BASIC PRICES	13,915,506.03	14,323,047.77	15,645,434.73	16,045,904.51	59,929,893.04
NET TAXES ON PRODUCTS	190,155.75	181,402.10	180,562.04	188,037.54	740,157.42
GROSS DOMESTIC PRODUCT AT MARKET PRICES	14,105,661.79	14,504,449.86	15,825,996.77	16,233,942.05	60,670,050.46

TABLE 6	2012				
	Q1	Q2	Q3	Q4	Total
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION					
AT 2010 PURCHASER'S VALUES					
COMPENSATION OF EMPLOYEES	4,094,829.35	4,286,617.88	4,124,652.05	4,124,197.86	16,630,297.15
OPERATING SURPLUS	8,908,467.54	9,034,600.13	10,594,738.06	10,946,298.51	39,484,104.24
DOMESTIC FACTOR INCOME	13,003,296.90	13,321,218.01	14,719,390.11	15,070,496.37	56,114,401.39
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	4,464.98	5,666.94	4,895.52	4,670.69	19,698.13
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-542,909.69	-596,647.64	-564,162.39	-513,461.57	-2,217,181.28
NET TAXES ON PRODUCTS	190,155.75	181,402.10	180,562.04	188,037.54	740,157.42
NATIONAL INCOME AT MARKET PRICES	12,655,007.94	12,911,639.41	14,340,685.28	14,749,743.03	54,657,075.66
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	749,604.22	753,864.85	759,279.58	835,022.64	3,097,771.30
NATIONAL DISPOSABLE INCOME	13,404,612.16	13,665,504.26	15,099,964.86	15,584,765.67	57,754,846.96
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	8,320,320.28	8,005,673.84	9,276,438.89	9,723,802.98	35,326,236.00
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,141.22	55,003.65	54,056.27	60,565.98	231,767.13
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,262,625.21	1,208,565.32	1,264,511.93	1,217,295.98	4,952,998.43
Individual Consumption Expenditure of general government	337,023.27	244,791.16	255,931.38	207,336.85	1,045,082.67
Collective Consumption Expenditure of general government	925,601.94	963,774.15	1,008,580.55	1,009,959.12	3,907,915.76
SAVING	3,759,525.45	4,396,261.45	4,504,957.76	4,583,100.73	17,243,845.40
APPROPRIATION OF DISPOSABLE INCOME	13,404,612.16	13,665,504.26	15,099,964.86	15,584,765.67	57,754,846.96

TABLE 7	2012				
	Q1	Q2	Q3	Q4	Total
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES					
SAVING	3,759,525.45	4,396,261.45	4,504,957.76	4,583,100.73	17,243,845.40
CONSUMPTION OF FIXED CAPITAL	813,603.16	906,152.90	826,966.40	867,436.44	3,414,158.90
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	4,573,128.61	5,302,414.36	5,331,924.16	5,450,537.17	20,658,004.30
CHANGES IN INVENTORIES	118,839.51	130,066.16	114,702.26	124,296.59	487,904.52
GROSS FIXED CAPITAL FORMATION	2,220,640.53	2,256,020.18	1,986,793.28	2,177,311.17	8,640,765.16
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	2,233,648.56	2,916,328.02	3,230,428.63	3,148,929.41	11,529,334.62
GROSS ACCUMULATION	4,573,128.61	5,302,414.36	5,331,924.16	5,450,537.17	20,658,004.30

TABLE 8	2012				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES					
EXPORT OF GOODS AND SERVICES	3,803,474.33	4,298,829.99	4,468,848.39	4,424,560.25	16,995,712.96
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	5,006.67	5,752.78	5,338.04	5,069.11	21,166.60
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	22,235.88	22,108.52	25,262.36	21,404.89	91,011.66
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	757,789.12	762,309.41	775,635.76	850,242.35	3,145,976.64
CURRENT RECEIPTS	4,588,506.00	5,089,000.70	5,275,084.55	5,301,276.61	20,253,867.86
IMPORTS OF GOODS AND SERVICES	1,682,379.30	1,449,709.28	1,339,354.26	1,493,890.91	5,965,333.74
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	541.7	85.84	442.52	398.42	1,468.47
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	565,145.57	618,756.16	589,424.75	534,866.46	2,308,192.94
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	8,184.90	8,444.56	16,356.18	15,219.71	48,205.34
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	2,332,254.54	3,012,004.87	3,329,506.84	3,256,901.11	11,930,667.37
DISPOSAL OF CURRENT RECEIPTS.	4,588,506.00	5,089,000.70	5,275,084.55	5,301,276.61	20,253,867.86

TABLE 1	2013				
	Q1	Q2	Q3	Q4	Total
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	13,332,626.38	14,234,710.08	15,563,781.16	15,614,734.05	58,745,851.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	86,449.12	53,945.58	72,044.63	89,809.29	302,248.61
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,364,250.00	1,378,740.00	1,367,020.00	1,686,430.00	5,796,440.00
Individual Consumption Expenditure of general government	308,713.66	350,006.34	319,781.36	359,793.78	1,338,295.13
Collective Consumption Expenditure of general government	1,055,536.34	1,028,733.66	1,047,238.64	1,326,636.22	4,458,144.87
CHANGES IN INVENTORIES	141,211.16	155,955.78	140,374.25	158,027.64	595,568.83
GROSS FIXED CAPITAL FORMATION	2,552,399.13	2,950,955.26	2,843,699.45	3,131,026.25	11,478,080.09
EXPORTS OF GOODS AND SERVICES	3,531,619.20	3,826,229.16	3,700,307.37	3,564,067.21	14,622,222.94
LESS IMPORTS OF GOODS AND SERVICES	2,486,369.92	2,450,861.67	2,983,402.25	2,609,813.69	10,530,447.52
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	18,522,185.06	20,149,674.18	20,703,824.61	21,634,280.76	81,009,964.62
COMPENSATION OF EMPLOYEES	5,272,739.29	5,730,569.36	5,496,502.48	5,830,820.30	22,330,631.43
OPERATING SURPLUS	12,036,251.14	13,063,418.09	13,944,363.40	14,466,958.24	53,510,990.87
CONSUMPTION OF FIXED CAPITAL	851,945.36	1,009,696.64	891,359.43	961,499.28	3,714,500.71
OTHER TAXES ON PRODUCTION(NET)	134,696.13	127,331.62	132,170.67	142,241.96	536,440.37
GROSS DOMESTIC PRODUCT AT BASIC PRICES	18,295,631.91	19,931,015.71	20,464,395.99	21,401,519.78	80,092,563.38
NET TAXES ON PRODUCTS	226,553.16	218,658.47	239,428.62	232,760.98	917,401.24
GROSS DOMESTIC PRODUCT AT MARKET PRICES	18,522,185.06	20,149,674.18	20,703,824.61	21,634,280.76	81,009,964.62

TABLE 2	2013				
	Q1	Q2	Q3	Q4	Total
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
COMPENSATION OF EMPLOYEES	5,272,739.29	5,730,569.36	5,496,502.48	5,830,820.30	22,330,631.43
OPERATING SURPLUS	12,036,251.14	13,063,418.09	13,944,363.40	14,466,958.24	53,510,990.87
DOMESTIC FACTOR INCOME	17,308,990.42	18,793,987.45	19,440,865.88	20,297,778.54	75,841,622.30
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	6,407.61	7,275.21	6,442.11	6,081.66	26,206.59
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-830,718.74	-1,248,602.21	-1,083,992.05	-877,635.05	-4,040,948.05
NET TAXES ON PRODUCTS	226,553.16	218,658.47	239,428.62	232,760.98	917,401.24
NATIONAL INCOME AT MARKET PRICES	16,711,232.45	17,771,318.92	18,602,744.57	19,658,986.13	72,744,282.07
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	826,616.87	842,745.47	850,651.61	947,041.33	3,467,055.28
NATIONAL DISPOSABLE INCOME	17,537,849.32	18,614,064.39	19,453,396.17	20,606,027.47	76,211,337.35
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,364,250.00	1,378,740.00	1,367,020.00	1,686,430.00	5,796,440.00
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	13,332,626.38	14,234,710.08	15,563,781.16	15,614,734.05	58,745,851.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	86,449.12	53,945.58	72,044.63	89,809.29	302,248.61
SAVING	2,754,523.82	2,946,668.74	2,450,550.39	3,215,054.12	11,366,797.07
APPROPRIATION OF DISPOSABLE INCOME	17,537,849.32	18,614,064.39	19,453,396.17	20,606,027.47	76,211,337.35

TABLE 3					
CAPITAL FINANCE	2013				
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
SAVING	2,754,523.82	2,946,668.74	2,450,550.39	3,215,054.12	11,366,797.07
CONSUMPTION OF FIXED CAPITAL	851,945.36	1,009,696.64	891,359.43	961,499.28	3,714,500.71
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	3,606,469.18	3,956,365.38	3,341,909.82	4,176,553.40	15,081,297.78
CHANGES IN INVENTORIES	141,211.16	155,955.78	140,374.25	158,027.64	595,568.83
GROSS FIXED CAPITAL FORMATION	2,552,399.13	2,950,955.26	2,843,699.45	3,131,026.25	11,478,080.09
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	912,858.89	849,454.34	357,836.12	887,499.51	3,007,648.86
GROSS ACCUMULATION	3,606,469.18	3,956,365.38	3,341,909.82	4,176,553.40	15,081,297.78

TABLE 4	2013				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	3,531,619.20	3,826,229.16	3,700,307.37	3,564,067.21	14,622,222.94
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,988.58	8,441.22	7,553.90	6,857.96	29,841.66
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	26,197.44	24,217.42	31,501.42	26,810.90	108,727.17
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	849,732.05	856,592.41	879,586.17	957,949.30	3,543,859.93
CURRENT RECEIPTS	4,414,537.27	4,715,480.21	4,618,948.85	4,555,685.37	18,304,651.70
IMPORTS OF GOODS AND SERVICES	2,486,369.92	2,450,861.67	2,983,402.25	2,609,813.69	10,530,447.52
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	580.98	1,166.01	1,111.79	776.3	3,635.07
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	856,916.17	1,272,819.63	1,115,493.47	904,445.95	4,149,675.22
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	23,115.18	13,846.94	28,934.56	10,907.97	76,804.65
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	1,047,555.02	976,785.96	490,006.79	1,029,741.46	3,544,089.23
DISPOSAL OF CURRENT RECEIPTS	4,414,537.27	4,715,480.21	4,618,948.85	4,555,685.37	18,304,651.70

TABLE 5	2013				
	Q1	Q2	Q3	Q4	Total
GROSS DOMESTIC PRODUCT AND EXPENDITURE					
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,798,085.30	9,722,310.49	11,642,337.36	11,653,782.51	42,816,515.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	68,172.32	41,734.16	54,869.00	67,001.23	231,776.71
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,023,695.10	975,614.65	1,095,341.36	1,350,298.20	4,444,949.32
Individual Consumption Expenditure of general government	343,722.36	248,462.83	278,744.95	289,078.05	1,160,008.19
Collective Consumption Expenditure of general government	679,972.75	727,151.82	816,596.41	1,061,220.15	3,284,941.13
CHANGES IN INVENTORIES	125,432.53	137,501.01	122,099.49	136,834.11	521,867.15
GROSS FIXED CAPITAL FORMATION	2,110,206.71	2,476,898.72	2,248,819.89	2,484,421.88	9,320,347.19
EXPORTS OF GOODS AND SERVICES	3,170,392.51	3,466,333.24	3,379,720.86	3,284,990.26	13,301,436.87
LESS IMPORTS OF GOODS AND SERVICES	1,580,654.75	1,558,081.16	1,896,390.95	1,658,920.47	6,694,047.33
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	14,715,329.72	15,262,311.10	16,646,797.02	17,318,407.72	63,942,845.56
COMPENSATION OF EMPLOYEES	4,157,155.85	4,432,472.60	4,185,278.52	4,349,142.43	17,124,049.41
OPERATING SURPLUS	9,498,870.04	9,657,039.90	11,371,330.79	11,817,495.38	42,344,736.11
CONSUMPTION OF FIXED CAPITAL	756,905.95	890,398.34	775,475.87	832,720.53	3,255,500.69
OTHER TAXES ON PRODUCTION(NET)	122,489.10	116,852.70	122,287.28	132,806.43	494,435.51
GROSS DOMESTIC PRODUCT AT BASIC PRICES	14,535,420.95	15,096,763.55	16,454,372.46	17,132,164.77	63,218,721.73
NET TAXES ON PRODUCTS	179,908.78	165,547.55	192,424.56	186,242.95	724,123.83
GROSS DOMESTIC PRODUCT AT MARKET PRICES	14,715,329.72	15,262,311.10	16,646,797.02	17,318,407.72	63,942,845.56

TABLE 7	2013				
	Q1	Q2	Q3	Q4	Total
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES					
SAVING	3,178,762.15	3,502,297.56	3,067,379.50	3,613,434.85	13,361,874.05
CONSUMPTION OF FIXED CAPITAL	756,905.95	890,398.34	775,475.87	832,720.53	3,255,500.69
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	3,935,668.10	4,392,695.90	3,842,855.36	4,446,155.38	16,617,374.74
CHANGES IN INVENTORIES	125,432.53	137,501.01	122,099.49	136,834.11	521,867.15
GROSS FIXED CAPITAL FORMATION	2,110,206.71	2,476,898.72	2,248,819.89	2,484,421.88	9,320,347.19
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	1,700,028.86	1,778,296.17	1,471,935.98	1,824,899.39	6,775,160.40
GROSS ACCUMULATION	3,935,668.10	4,392,695.90	3,842,855.36	4,446,155.38	16,617,374.74

TABLE 8	2013				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES					
EXPORT OF GOODS AND SERVICES	3,170,392.51	3,466,333.24	3,379,720.86	3,284,990.26	13,301,436.87
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,273.77	7,647.24	6,899.44	6,320.96	27,141.41
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	23,517.87	21,939.52	28,772.20	24,711.53	98,941.12
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	762,818.40	776,021.15	803,380.75	882,939.05	3,225,159.35
CURRENT RECEIPTS	3,963,002.54	4,271,941.15	4,218,773.26	4,198,961.80	16,652,678.75
IMPORTS OF GOODS AND SERVICES	1,580,654.75	1,558,081.16	1,896,390.95	1,658,920.47	6,694,047.33
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	369.34	741.27	706.7	493.45	2,310.77
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	544,765.53	809,166.96	709,060.17	574,908.44	2,637,901.10
OTHER CURRENT TRANSFERS					-
TO THE REST OF THE WORLD	14,694.97	8,802.89	18,392.17	6,933.62	48,823.64
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	1,822,517.96	1,895,148.87	1,594,223.26	1,957,705.82	7,269,595.91
DISPOSAL OF CURRENT RECEIPTS.	3,963,002.54	4,271,941.15	4,218,773.26	4,198,961.80	16,652,678.75

TABLE 6	2013				
	Q1	Q2	Q3	Q4	Total
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION					
AT 2010 PURCHASER'S VALUES					
COMPENSATION OF EMPLOYEES	4,157,155.85	4,432,472.60	4,185,278.52	4,349,142.43	17,124,049.41
OPERATING SURPLUS	9,498,870.04	9,657,039.90	11,371,330.79	11,817,495.38	42,344,736.11
DOMESTIC FACTOR INCOME	13,656,025.90	14,089,512.51	15,556,609.31	16,166,637.81	59,468,785.53
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,904.42	6,905.97	6,192.74	5,827.51	24,830.64
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-521,247.66	-787,227.44	-680,287.97	-550,196.91	-2,538,959.98
NET TAXES ON PRODUCTS	179,908.78	165,547.55	192,424.56	186,242.95	724,123.83
NATIONAL INCOME AT MARKET PRICES	13,320,591.44	13,474,738.59	15,074,938.64	15,808,511.36	57,678,780.03
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	748,123.44	767,218.26	784,988.58	876,005.43	3,176,335.72
NATIONAL DISPOSABLE INCOME	14,068,714.87	14,241,956.85	15,859,927.22	16,684,516.79	60,855,115.74
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,798,085.30	9,722,310.49	11,642,337.36	11,653,782.51	42,816,515.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	68,172.32	41,734.16	54,869.00	67,001.23	231,776.71
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,023,695.10	975,614.65	1,095,341.36	1,350,298.20	4,444,949.32
Individual Consumption Expenditure of general government	343,722.36	248,462.83	278,744.95	289,078.05	1,160,008.19
Collective Consumption Expenditure of general government	679,972.75	727,151.82	816,596.41	1,061,220.15	3,284,941.13
SAVING	3,178,762.15	3,502,297.56	3,067,379.50	3,613,434.85	13,361,874.05
APPROPRIATION OF DISPOSABLE INCOME	14,068,714.87	14,241,956.85	15,859,927.22	16,684,516.79	60,855,115.74

TABLE 1	2014				
	Q1	Q2	Q3	Q4	Total
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	14,046,127.59	14,899,244.35	16,292,526.41	19,097,017.84	64,334,916.20
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	99,580.74	58,379.55	79,230.49	99,153.88	336,344.65
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,294,833.00	1,535,743.00	1,484,013.19	1,512,303.68	5,826,892.86
Individual Consumption Expenditure of general government	334,417.17	349,660.85	338,841.42	333,624.73	1,356,544.17
Collective Consumption Expenditure of general government	960,415.83	1,186,082.15	1,145,171.77	1,178,678.95	4,470,348.70
CHANGES IN INVENTORIES	151,261.41	172,228.33	154,141.82	170,606.07	648,237.63
GROSS FIXED CAPITAL FORMATION	3,201,603.81	3,586,810.88	3,153,620.20	3,653,807.26	13,595,842.15
EXPORTS OF GOODS AND SERVICES	4,047,374.40	4,761,529.01	4,773,923.96	3,034,039.38	16,616,866.74
LESS IMPORTS OF GOODS AND SERVICES	2,458,877.40	3,056,489.07	2,704,636.67	3,002,112.43	11,222,115.58
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	20,381,903.54	21,957,446.05	23,232,819.39	24,564,815.67	90,136,984.65
COMPENSATION OF EMPLOYEES	5,835,771.88	6,315,502.76	5,985,219.66	6,534,566.73	24,671,061.04
OPERATING SURPLUS	13,222,654.41	14,173,258.36	15,774,553.36	16,381,031.40	59,551,497.53
CONSUMPTION OF FIXED CAPITAL	959,812.85	1,100,175.24	1,019,986.90	1,115,174.03	4,195,149.01
OTHER TAXES ON PRODUCTION(NET)	151,538.90	145,893.50	153,384.09	175,091.19	625,907.68
GROSS DOMESTIC PRODUCT AT BASIC PRICES	20,169,778.04	21,734,829.86	22,933,144.01	24,205,863.34	89,043,615.26
NET TAXES ON PRODUCTS	212,125.50	222,616.19	299,675.38	358,952.33	1,093,369.40
GROSS DOMESTIC PRODUCT AT MARKET PRICES	20,381,903.54	21,957,446.05	23,232,819.39	24,564,815.67	90,136,984.65

TABLE 2	2014				
	Q1	Q2	Q3	Q4	Total
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
COMPENSATION OF EMPLOYEES	5,835,771.88	6,315,502.76	5,985,219.66	6,534,566.73	24,671,061.04
OPERATING SURPLUS	13,222,654.41	14,173,258.36	15,774,553.36	16,381,031.40	59,551,497.53
DOMESTIC FACTOR INCOME	19,058,426.29	20,488,761.12	21,759,773.02	22,915,598.13	84,222,558.57
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,880.76	8,250.71	6,486.92	7,575.16	28,193.55
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-687,533.58	-857,768.86	-825,805.00	-803,274.96	-3,174,382.40
NET TAXES ON PRODUCTS	212,125.50	222,616.19	299,675.38	358,952.33	1,093,369.40
NATIONAL INCOME AT MARKET PRICES	18,588,898.97	19,861,859.16	21,240,130.32	22,478,850.66	82,169,739.11
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	832,400.25	876,749.19	839,278.84	896,908.88	3,445,337.15
NATIONAL DISPOSABLE INCOME	19,421,299.22	20,738,608.35	22,079,409.16	23,375,759.54	85,615,076.26
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,294,833.00	1,535,743.00	1,484,013.19	1,512,303.68	5,826,892.86
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	14,046,127.59	14,899,244.35	16,292,526.41	19,097,017.84	64,334,916.20
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	99,580.74	58,379.55	79,230.49	99,153.88	336,344.65
SAVING	3,980,757.89	4,245,241.45	4,223,639.07	2,667,284.14	15,116,922.55
APPROPRIATION OF DISPOSABLE INCOME	19,421,299.22	20,738,608.35	22,079,409.16	23,375,759.54	85,615,076.26

TABLE 3					
CAPITAL FINANCE	2014				
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
SAVING	3,980,757.89	4,245,241.45	4,223,639.07	2,667,284.14	15,116,922.55
CONSUMPTION OF FIXED CAPITAL	959,812.85	1,100,175.24	1,019,986.90	1,115,174.03	4,195,149.01
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	4,940,570.74	5,345,416.68	5,243,625.97	3,782,458.17	19,312,071.56
CHANGES IN INVENTORIES	151,261.41	172,228.33	154,141.82	170,606.07	648,237.63
GROSS FIXED CAPITAL FORMATION	3,201,603.81	3,586,810.88	3,153,620.20	3,653,807.26	13,595,842.15
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET					
NET LENDING TO THE REST OF THE WORLD	1,587,705.52	1,586,377.47	1,935,863.95	-41,955.16	5,067,991.79
GROSS ACCUMULATION	4,940,570.74	5,345,416.68	5,243,625.97	3,782,458.17	19,312,071.56

TABLE 4	2014				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	4,047,374.40	4,761,529.01	4,773,923.96	3,034,039.38	16,616,866.74
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,638.78	8,844.79	7,539.13	8,420.21	31,442.91
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	52,520.90	56,242.14	53,922.99	62,564.76	225,250.78
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	860,448.65	905,063.47	879,991.29	937,039.95	3,582,543.36
CURRENT RECEIPTS	4,966,982.73	5,731,679.41	5,715,377.36	4,042,064.29	20,456,103.80
IMPORTS OF GOODS AND SERVICES	2,458,877.40	3,056,489.07	2,704,636.67	3,002,112.43	11,222,115.58
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	758.03	594.08	1,052.21	845.04	3,249.36
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	740,054.48	914,011.00	879,727.99	865,839.72	3,399,633.18
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	28,048.41	28,314.28	40,712.45	40,131.07	137,206.22
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	1,739,244.42	1,732,270.98	2,089,248.04	133,136.02	5,693,899.47
DISPOSAL OF CURRENT RECEIPTS	4,966,982.73	5,731,679.41	5,715,377.36	4,042,064.29	20,456,103.80

TABLE 5	2014				
	Q1	Q2	Q3	Q4	Total
GROSS DOMESTIC PRODUCT AND EXPENDITURE					
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,750,783.88	9,690,408.59	11,342,302.48	12,290,249.73	43,073,744.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,802.15	41,804.37	55,655.41	68,473.50	238,735.43
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	946,635.16	1,099,713.47	1,042,444.28	1,044,363.75	4,133,156.65
Individual Consumption Expenditure of general government	289,996.41	255,528.16	249,490.90	307,425.98	1,102,441.45
Collective Consumption Expenditure of general government	656,638.75	844,185.31	792,953.38	736,937.76	3,030,715.20
CHANGES IN INVENTORIES	129,056.58	146,214.53	130,208.81	143,138.48	548,618.41
GROSS FIXED CAPITAL FORMATION	2,534,030.12	2,805,531.46	2,437,126.07	2,795,055.31	10,571,742.96
EXPORTS OF GOODS AND SERVICES	3,741,002.84	4,408,913.49	4,419,202.82	3,935,972.86	16,505,092.01
LESS IMPORTS OF GOODS AND SERVICES	1,573,262.67	1,943,218.94	1,719,406.46	1,857,742.84	7,093,630.91
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	15,601,048.05	16,249,366.98	17,707,533.42	18,419,510.77	67,977,459.22
COMPENSATION OF EMPLOYEES	4,266,455.09	4,522,399.54	4,204,314.39	4,512,628.44	17,505,797.47
OPERATING SURPLUS	10,213,241.91	10,493,370.83	12,271,422.25	12,540,259.70	45,518,294.69
CONSUMPTION OF FIXED CAPITAL	818,914.54	934,002.04	861,617.46	935,630.89	3,550,164.94
OTHER TAXES ON PRODUCTION(NET)	140,067.95	134,849.90	141,773.47	161,837.42	578,528.74
GROSS DOMESTIC PRODUCT AT BASIC PRICES	15,438,679.50	16,084,622.31	17,479,127.58	18,150,356.45	67,152,785.84
NET TAXES ON PRODUCTS	162,368.55	164,744.67	228,405.84	269,154.32	824,673.38
GROSS DOMESTIC PRODUCT AT MARKET PRICES	15,601,048.05	16,249,366.98	17,707,533.42	18,419,510.77	67,977,459.22

TABLE 6	2014				
	Q1	Q2	Q3	Q4	Total
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION					
AT 2010 PURCHASER'S VALUES					
COMPENSATION OF EMPLOYEES	4,266,455.09	4,522,399.54	4,204,314.39	4,512,628.44	17,505,797.47
OPERATING SURPLUS	10,213,241.91	10,493,370.83	12,271,422.25	12,540,259.70	45,518,294.69
DOMESTIC FACTOR INCOME	14,479,697.00	15,015,770.37	16,475,736.64	17,052,888.14	63,024,092.16
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,651.24	7,812.09	6,310.03	10,400.37	30,173.73
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-424,963.54	-529,022.12	-509,349.20	-454,628.43	-1,917,963.29
NET TAXES ON PRODUCTS	162,368.55	164,744.67	228,405.84	269,154.32	824,673.38
NATIONAL INCOME AT MARKET PRICES	14,222,753.25	14,659,305.01	16,201,103.31	16,877,814.41	61,960,975.99
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	777,369.61	820,037.58	788,722.57	1,190,761.65	3,576,891.41
NATIONAL DISPOSABLE INCOME	15,000,122.86	15,479,342.58	16,989,825.88	18,068,576.07	65,537,867.39
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,750,783.88	9,690,408.59	11,342,302.48	12,290,249.73	43,073,744.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,802.15	41,804.37	55,655.41	68,473.50	238,735.43
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	946,635.16	1,099,713.47	1,042,444.28	1,044,363.75	4,133,156.65
Individual Consumption Expenditure of general government	289,996.41	255,528.16	249,490.90	307,425.98	1,102,441.45
Collective Consumption Expenditure of general government	656,638.75	844,185.31	792,953.38	736,937.76	3,030,715.20
SAVING	4,229,901.68	4,647,416.15	4,549,423.71	4,665,489.09	18,092,230.64
APPROPRIATION OF DISPOSABLE INCOME	15,000,122.86	15,479,342.58	16,989,825.88	18,068,576.07	65,537,867.39

TABLE 7	2014				
	Q1	Q2	Q3	Q4	Total
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES					
SAVING	4,229,901.68	4,647,416.15	4,549,423.71	4,665,489.09	18,092,230.64
CONSUMPTION OF FIXED CAPITAL	818,914.54	934,002.04	861,617.46	935,630.89	3,550,164.94
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	5,048,816.22	5,581,418.20	5,411,041.17	5,601,119.99	21,642,395.57
CHANGES IN INVENTORIES	129,056.58	146,214.53	130,208.81	143,138.48	548,618.41
GROSS FIXED CAPITAL FORMATION	2,534,030.12	2,805,531.46	2,437,126.07	2,795,055.31	10,571,742.96
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	2,385,729.52	2,629,672.20	2,843,706.29	2,662,926.20	10,522,034.21
GROSS ACCUMULATION	5,048,816.22	5,581,418.20	5,411,041.17	5,601,119.99	21,642,395.57

TABLE 8	2014				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES					
EXPORT OF GOODS AND SERVICES	3,741,002.84	4,408,913.49	4,419,202.82	3,935,972.86	16,505,092.01
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,136.25	8,189.79	6,978.95	10,923.29	32,228.28
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	48,545.25	52,077.12	49,916.30	81,163.48	231,702.15
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	795,315.81	838,038.90	814,604.51	1,215,595.24	3,663,554.46
CURRENT RECEIPTS	4,591,000.15	5,307,219.30	5,290,702.58	5,243,654.87	20,432,576.90
IMPORTS OF GOODS AND SERVICES	1,573,262.67	1,943,218.94	1,719,406.46	1,857,742.84	7,093,630.91
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	485.01	377.7	668.92	522.92	2,054.55
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	473,508.80	581,099.24	559,265.50	535,791.91	2,149,665.44
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	17,946.20	18,001.33	25,881.94	24,833.59	86,663.06
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	2,525,797.47	2,764,522.10	2,985,479.76	2,824,763.62	11,100,562.94
DISPOSAL OF CURRENT RECEIPTS.	4,591,000.15	5,307,219.30	5,290,702.58	5,243,654.87	20,432,576.90

TABLE 1	2015				
	Q1	Q2	Q3	Q4	Total
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	5,954,427.35	17,517,966.49	19,825,364.71	21,113,194.28	74,410,952.81
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	116,152.20	64,784.94	85,933.52	107,862.93	374,733.59
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,391,360.00	1,195,120.00	1,460,230.00	1,602,240.00	5,648,950.00
Individual Consumption Expenditure of general government	317,249.46	286,828.80	379,659.80	388,817.68	1,398,437.70
Collective Consumption Expenditure of general government	1,074,110.54	908,291.20	1,080,570.20	1,213,422.32	4,250,512.30
CHANGES IN INVENTORIES	142,554.60	167,699.13	152,100.79	168,605.96	630,960.49
GROSS FIXED CAPITAL FORMATION	3,605,595.22	3,747,166.52	3,223,897.81	3,535,510.29	14,112,169.84
EXPORTS OF GOODS AND SERVICES	2,817,022.87	2,770,369.12	2,459,661.78	2,104,898.22	10,151,951.98
LESS IMPORTS OF GOODS AND SERVICES	2,784,569.17	2,382,195.02	2,579,436.33	2,405,782.51	10,151,983.03
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	21,242,543.07	23,080,911.17	24,627,752.28	26,226,529.16	95,177,735.68
COMPENSATION OF EMPLOYEES	5,690,429.47	6,322,565.99	6,025,900.55	6,707,136.80	24,746,032.81
OPERATING SURPLUS	14,168,001.86	15,217,075.02	17,043,341.70	17,838,572.27	64,266,990.84
CONSUMPTION OF FIXED CAPITAL	1,015,627.15	1,164,190.59	1,078,402.15	1,190,884.08	4,449,103.96
OTHER TAXES ON PRODUCTION(NET)	167,642.62	155,321.41	165,992.54	193,876.26	682,832.83
GROSS DOMESTIC PRODUCT AT BASIC PRICES	21,041,701.10	22,859,153.01	24,313,636.94	25,930,469.41	94,144,960.45
NET TAXES ON PRODUCTS	200,841.98	221,758.16	314,115.34	296,059.75	1,032,775.23
GROSS DOMESTIC PRODUCT AT MARKET PRICES	21,242,543.07	23,080,911.17	24,627,752.28	26,226,529.16	95,177,735.68

TABLE 2	2015				
	Q1	Q2	Q3	Q4	Total
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
COMPENSATION OF EMPLOYEES	5,690,429.47	6,322,565.99	6,025,900.55	6,707,136.80	24,746,032.81
OPERATING SURPLUS	14,168,001.86	15,217,075.02	17,043,341.70	17,838,572.27	64,266,990.84
DOMESTIC FACTOR INCOME	19,858,431.33	21,539,641.01	23,069,242.25	24,545,709.07	89,013,023.66
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	7,538.59	8,244.15	9,179.33	10,804.67	35,766.75
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-659,879.98	-583,731.64	-444,364.51	-587,137.21	-2,275,113.33
NET TAXES ON PRODUCTS	200,841.98	221,758.16	314,115.34	296,059.75	1,032,775.23
NATIONAL INCOME AT MARKET PRICES	19,406,931.92	21,185,911.69	22,948,172.42	24,265,436.28	87,806,452.30
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	971,060.37	805,630.28	751,773.09	1,037,233.27	3,565,697.01
NATIONAL DISPOSABLE INCOME	20,377,992.28	21,991,541.97	23,699,945.51	25,302,669.55	91,372,149.31
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,391,360.00	1,195,120.00	1,460,230.00	1,602,240.00	5,648,950.00
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	15,954,427.35	17,517,966.49	19,825,364.71	21,113,194.28	74,410,952.81
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	116,152.20	64,784.94	85,933.52	107,862.93	374,733.59
SAVING	2,916,052.74	3,213,670.54	2,328,417.27	2,479,372.35	10,937,512.90
APPROPRIATION OF DISPOSABLE INCOME	20,377,992.28	21,991,541.97	23,699,945.51	25,302,669.55	91,372,149.31

TABLE 3					
CAPITAL FINANCE	2015				
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
SAVING	2,916,052.74	3,213,670.54	2,328,417.27	2,479,372.35	10,937,512.90
CONSUMPTION OF FIXED CAPITAL	1,015,627.15	1,164,190.59	1,078,402.15	1,190,884.08	4,449,103.96
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	3,931,679.88	4,377,861.13	3,406,819.43	3,670,256.42	15,386,616.86
CHANGES IN INVENTORIES	142,554.60	167,699.13	152,100.79	168,605.96	630,960.49
GROSS FIXED CAPITAL FORMATION	3,605,595.22	3,747,166.52	3,223,897.81	3,535,510.29	14,112,169.84
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	183,530.06	462,995.48	30,820.83	-33,859.83	643,486.54
GROSS ACCUMULATION	3,931,679.88	4,377,861.13	3,406,819.43	3,670,256.42	15,386,616.86

TABLE 4	2015				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	2,817,022.87	2,770,369.12	2,459,661.78	2,104,898.22	10,151,951.98
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	8,276.50	8,752.60	9,591.52	11,490.41	38,111.02
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	34,541.24	23,797.61	26,315.19	42,655.89	127,309.93
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	1,095,395.24	889,143.99	826,921.07	1,096,776.64	3,908,236.93
CURRENT RECEIPTS	3,955,235.84	3,692,063.32	3,322,489.56	3,255,821.15	14,225,609.87
IMPORTS OF GOODS AND SERVICES	2,784,569.17	2,382,195.02	2,579,436.33	2,405,782.51	10,151,983.03
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	737.91	508.45	412.18	685.74	2,344.28
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	694,421.22	607,529.25	470,679.70	629,793.09	2,402,423.27
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	124,334.87	83,513.71	75,147.98	59,543.37	342,539.93
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	351,172.68	618,316.89	196,813.37	160,016.44	1,326,319.37
DISPOSAL OF CURRENT RECEIPTS	3,955,235.84	3,692,063.32	3,322,489.56	3,255,821.15	14,225,609.87

TABLE 5	2015				
	Q1	Q2	Q3	Q4	Total
GROSS DOMESTIC PRODUCT AND EXPENDITURE					
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,476,058.03	10,124,971.78	11,694,639.75	12,404,195.03	43,699,864.60
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	78,382.41	42,582.82	55,219.60	65,881.43	242,066.27
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	938,924.55	785,546.47	938,322.05	978,629.74	3,641,422.81
Individual Consumption Expenditure of general government	328,498.12	214,472.93	307,719.87	286,388.75	1,137,079.66
Collective Consumption Expenditure of general government	610,426.43	571,073.53	630,602.19	692,241.00	2,504,343.14
CHANGES IN INVENTORIES	118,536.47	138,157.54	124,315.09	136,493.28	517,502.37
GROSS FIXED CAPITAL FORMATION	2,727,601.95	2,788,385.24	2,329,741.32	2,586,499.24	10,432,227.75
EXPORTS OF GOODS AND SERVICES	4,396,275.70	3,952,818.16	4,375,659.67	3,794,940.09	16,519,693.62
LESS IMPORTS OF GOODS AND SERVICES	1,531,975.56	1,209,408.13	1,309,422.39	1,221,278.62	5,272,084.70
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	16,203,803.56	16,623,053.88	18,208,475.09	18,745,360.19	69,780,692.72
COMPENSATION OF EMPLOYEES	3,840,044.21	4,155,791.36	3,872,153.95	4,096,641.93	15,964,631.45
OPERATING SURPLUS	11,211,074.34	11,205,178.54	13,069,914.13	13,295,189.05	48,781,356.06
CONSUMPTION OF FIXED CAPITAL	844,510.48	959,108.79	881,400.12	964,068.35	3,649,087.73
OTHER TAXES ON PRODUCTION(NET)	154,972.36	143,263.22	152,766.39	177,852.74	628,854.70
GROSS DOMESTIC PRODUCT AT BASIC PRICES	16,050,601.38	16,463,341.91	17,976,234.59	18,533,752.07	69,023,929.94
NET TAXES ON PRODUCTS	153,202.18	159,711.97	232,240.49	211,608.13	756,762.77
GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,203,803.56	16,623,053.88	18,208,475.09	18,745,360.19	69,780,692.72

TABLE 6	2015				
	Q1	Q2	Q3	Q4	Total
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION					
AT 2010 PURCHASER'S VALUES					
COMPENSATION OF EMPLOYEES	3,840,044.21	4,155,791.36	3,872,153.95	4,096,641.93	15,964,631.45
OPERATING SURPLUS	11,211,074.34	11,205,178.54	13,069,914.13	13,295,189.05	48,781,356.06
DOMESTIC FACTOR INCOME	15,051,118.54	15,360,969.90	16,942,068.08	17,391,830.98	64,745,987.51
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	12,510.42	12,230.26	16,853.76	20,368.05	61,962.48
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-328,141.59	-274,479.46	-192,121.47	-242,805.36	-1,037,547.88
NET TAXES ON PRODUCTS	153,202.18	159,711.97	232,240.49	211,608.13	756,762.77
NATIONAL INCOME AT MARKET PRICES	14,888,689.55	15,258,432.68	16,999,040.87	17,381,001.79	64,527,164.89
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	1,641,080.57	1,226,249.68	1,432,918.11	1,947,161.78	6,247,410.13
NATIONAL DISPOSABLE INCOME	16,529,770.12	16,484,682.35	18,431,958.98	19,328,163.57	70,774,575.02
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,476,058.03	10,124,971.78	11,694,639.75	12,404,195.03	43,699,864.60
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	78,382.41	42,582.82	55,219.60	65,881.43	242,066.27
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	938,924.55	785,546.47	938,322.05	978,629.74	3,641,422.81
Individual Consumption Expenditure of general government	328,498.12	214,472.93	307,719.87	286,388.75	1,137,079.66
Collective Consumption Expenditure of general government	610,426.43	571,073.53	630,602.19	692,241.00	2,504,343.14
SAVING	6,036,405.13	5,531,581.29	5,743,777.57	5,879,457.36	23,191,221.35
APPROPRIATION OF DISPOSABLE INCOME	16,529,770.12	16,484,682.35	18,431,958.98	19,328,163.57	70,774,575.02

TABLE 7	2015				
	Q1	Q2	Q3	Q4	Total
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES					
SAVING	6,036,405.13	5,531,581.29	5,743,777.57	5,879,457.36	23,191,221.35
CONSUMPTION OF FIXED CAPITAL	844,510.48	959,108.79	881,400.12	964,068.35	3,649,087.73
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	6,880,915.61	6,490,690.07	6,625,177.69	6,843,525.71	26,840,309.08
CHANGES IN INVENTORIES	118,536.47	138,157.54	124,315.09	136,493.28	517,502.37
GROSS FIXED CAPITAL FORMATION	2,727,601.95	2,788,385.24	2,329,741.32	2,586,499.24	10,432,227.75
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	4,034,777.19	3,564,147.29	4,171,121.28	4,120,533.19	15,890,578.95
GROSS ACCUMULATION	6,880,915.61	6,490,690.07	6,625,177.69	6,843,525.71	26,840,309.08

TABLE 8	2015				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES					
EXPORT OF GOODS AND SERVICES	4,396,275.70	3,952,818.16	4,375,659.67	3,794,940.09	16,519,693.62
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	12,916.39	12,488.39	17,063.00	20,716.16	63,183.94
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	53,905.42	33,954.91	46,813.89	76,904.69	211,578.91
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	1,709,485.40	1,268,648.45	1,471,066.15	1,977,388.55	6,426,588.55
CURRENT RECEIPTS	6,172,582.91	5,267,909.92	5,910,602.70	5,869,949.49	23,221,045.02
IMPORTS OF GOODS AND SERVICES	1,531,975.56	1,209,408.13	1,309,422.39	1,221,278.62	5,272,084.70
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	405.97	258.13	209.24	348.11	1,221.46
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	382,047.01	308,434.37	238,935.35	319,710.05	1,249,126.79
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	68,404.83	42,398.78	38,148.04	30,226.77	179,178.43
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	4,189,749.54	3,707,410.50	4,323,887.68	4,298,385.93	16,519,433.66
DISPOSAL OF CURRENT RECEIPTS.	6,172,582.91	5,267,909.92	5,910,602.70	5,869,949.49	23,221,045.02

TABLE 1	2016				
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	17,975,771.92	18,733,545.00	22,748,598.94	23,760,307.75	83,218,223.61
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	136,051.26	65,148.52	94,034.73	121,697.78	416,932.29
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,236,623.76	1,371,557.19	1,380,613.44	1,534,155.15	5,522,949.55
Individual Consumption Expenditure of general government	309,250.09	338,456.68	342,576.87	380,970.68	1,371,254.32
Collective Consumption Expenditure of general government	927,373.67	1,033,100.52	1,038,036.57	1,153,184.47	4,151,695.23
CHANGES IN INVENTORIES	138,476.24	160,342.05	161,144.76	198,346.42	658,309.47
GROSS FIXED CAPITAL FORMATION	3,558,173.83	4,385,954.49	3,345,578.18	3,814,477.88	15,104,184.37
EXPORTS OF GOODS AND SERVICES	1,657,274.19	1,984,965.82	2,563,212.57	3,250,061.98	9,455,514.56
LESS IMPORTS OF GOODS AND SERVICES	2,266,906.92	2,964,215.58	3,422,171.86	3,147,401.45	11,800,695.81
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	22,435,464.29	23,737,297.49	26,871,010.76	29,531,645.49	102,575,418.03
COMPENSATION OF EMPLOYEES	5,642,227.80	6,036,897.38	6,477,183.48	7,657,065.69	25,813,374.35
OPERATING SURPLUS	15,354,105.33	16,192,423.52	18,707,755.15	19,944,088.21	70,198,372.21
CONSUMPTION OF FIXED CAPITAL	1,058,727.39	1,155,469.84	1,169,802.13	1,344,894.62	4,728,893.98
OTHER TAXES ON PRODUCTION(NET)	180,254.76	162,676.16	182,910.26	223,010.48	748,851.66
GROSS DOMESTIC PRODUCT AT BASIC PRICES	22,235,315.29	23,547,466.91	26,537,651.01	29,169,058.99	101,489,492.20
NET TAXES ON PRODUCTS	200,149.01	189,830.58	333,359.75	362,586.50	1,085,925.83
GROSS DOMESTIC PRODUCT AT MARKET PRICES	22,435,464.29	23,737,297.49	26,871,010.76	29,531,645.49	102,575,418.03

TABLE 2	2016				
	Q1	Q2	Q3	Q4	Total
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
COMPENSATION OF EMPLOYEES	5,642,227.80	6,036,897.38	6,477,183.48	7,657,065.69	25,813,374.35
OPERATING SURPLUS	15,354,105.33	16,192,423.52	18,707,755.15	19,944,088.21	70,198,372.21
DOMESTIC FACTOR INCOME	20,996,333.13	22,229,320.91	25,184,938.63	27,601,153.90	96,011,746.56
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	7,605.56	9,060.81	14,503.52	15,165.95	46,335.84
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-370,251.79	-481,752.89	-661,395.15	-738,033.27	-2,251,433.09
NET TAXES ON PRODUCTS	200,149.01	189,830.58	333,359.75	362,586.50	1,085,925.83
NATIONAL INCOME AT MARKET PRICES	20,833,835.91	21,946,459.41	24,871,406.74	27,240,873.08	94,892,575.14
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	1,106,949.45	905,689.43	1,398,407.04	1,616,141.45	5,027,187.37
NATIONAL DISPOSABLE INCOME	21,940,785.36	22,852,148.84	26,269,813.79	28,857,014.53	99,919,762.51
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,236,623.76	1,371,557.19	1,380,613.44	1,534,155.15	5,522,949.55
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	17,975,771.92	18,733,545.00	22,748,598.94	23,760,307.75	83,218,223.61
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	136,051.26	65,148.52	94,034.73	121,697.78	416,932.29
SAVING	2,592,338.41	2,681,898.12	2,046,566.67	3,440,853.86	10,761,657.06
APPROPRIATION OF DISPOSABLE INCOME	21,940,785.36	22,852,148.84	26,269,813.79	28,857,014.53	99,919,762.51

TABLE 3					
CAPITAL FINANCE	2016				
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
SAVING	2,592,338.41	2,681,898.12	2,046,566.67	3,440,853.86	10,761,657.06
CONSUMPTION OF FIXED CAPITAL	1,058,727.39	1,155,469.84	1,169,802.13	1,344,894.62	4,728,893.98
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	3,651,065.80	3,837,367.97	3,216,368.80	4,785,748.48	15,490,551.04
CHANGES IN INVENTORIES	138,476.24	160,342.05	161,144.76	198,346.42	658,309.47
GROSS FIXED CAPITAL FORMATION	3,558,173.83	4,385,954.49	3,345,578.18	3,814,477.88	15,104,184.37
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET					
NET LENDING TO THE REST OF THE WORLD	-45,584.27	-708,928.57	-290,354.14	772,924.18	-271,942.80
GROSS ACCUMULATION	3,651,065.80	3,837,367.97	3,216,368.80	4,785,748.48	15,490,551.04

TABLE 4	2016				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	1,657,274.19	1,984,965.82	2,563,212.57	3,250,061.98	9,455,514.56
COMPENSATION OF EMPLOYEES					-
FROM THE REST OF THE WORLD	8,236.62	9,623.72	15,158.98	16,229.37	49,248.69
PROPERTY AND ENTREPRENEURIAL INCOME					-
FROM THE REST OF THE WORLD	60,917.95	47,444.30	66,290.97	92,465.42	267,118.63
OTHER CURRENT TRANSFERS					-
FROM THE REST OF THE WORLD	1,160,489.92	963,522.26	1,471,921.22	1,695,800.89	5,291,734.29
CURRENT RECEIPTS	2,886,918.67	3,005,556.10	4,116,583.73	5,054,557.67	15,063,616.17
IMPORTS OF GOODS AND SERVICES	2,266,906.92	2,964,215.58	3,422,171.86	3,147,401.45	11,800,695.81
COMPENSATION OF EMPLOYEES					-
TO THE REST OF THE WORLD	631.06	562.91	655.46	1,063.42	2,912.85
PROPERTY AND ENTREPRENEURIAL INCOME					-
TO THE REST OF THE WORLD	431,169.74	529,197.19	727,686.12	830,498.69	2,518,551.73
OTHER CURRENT TRANSFERS					-
TO THE REST OF THE WORLD	53,540.47	57,832.83	73,514.17	79,659.45	264,546.92
SURPLUS OF THE NATION ON CURRENT					-
TRANSACTIONS	134,670.49	-546,252.41	-107,443.88	995,934.66	476,908.86
DISPOSAL OF CURRENT RECEIPTS	2,886,918.67	3,005,556.10	4,116,583.73	5,054,557.67	15,063,616.17

TABLE 5	2016				
	Q1	Q2	Q3	Q4	Total
GROSS DOMESTIC PRODUCT AND EXPENDITURE					
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,219,767.35	9,960,033.01	11,415,307.83	10,594,099.81	41,189,208.00
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	82,515.33	37,149.50	51,408.17	63,785.51	234,858.51
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	750,014.53	782,100.08	754,772.35	804,097.38	3,090,984.34
Individual Consumption Expenditure of general government	307,499.14	246,782.21	274,857.95	309,942.10	1,139,081.40
Collective Consumption Expenditure of general government	442,515.39	535,317.87	479,914.41	494,155.28	1,951,902.94
CHANGES IN INVENTORIES	109,831.39	128,647.48	125,616.91	147,184.60	511,280.37
GROSS FIXED CAPITAL FORMATION	2,541,136.42	2,876,293.11	2,129,446.84	2,380,379.81	9,927,256.18
EXPORTS OF GOODS AND SERVICES	4,534,679.46	3,982,409.86	4,425,945.49	5,481,636.00	18,424,670.81
LESS IMPORTS OF GOODS AND SERVICES	1,150,714.17	1,417,343.01	1,126,528.57	1,031,242.11	4,725,827.86
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	16,087,230.32	16,349,290.03	17,775,969.03	18,439,940.98	68,652,430.36
COMPENSATION OF EMPLOYEES	3,422,021.27	3,442,406.88	3,541,033.91	4,013,301.05	14,418,763.11
OPERATING SURPLUS	11,517,731.35	11,702,999.51	12,941,294.35	13,009,491.89	49,171,517.10
CONSUMPTION OF FIXED CAPITAL	839,721.68	927,069.89	911,893.90	997,990.14	3,676,675.61
OTHER TAXES ON PRODUCTION(NET)	164,240.24	146,066.12	161,219.53	192,754.21	664,280.10
GROSS DOMESTIC PRODUCT AT BASIC PRICES	15,943,714.54	16,218,542.41	17,555,441.69	18,213,537.29	67,931,235.93
NET TAXES ON PRODUCTS	143,515.78	130,747.62	220,527.34	226,403.69	721,194.44
GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,087,230.32	16,349,290.03	17,775,969.03	18,439,940.98	68,652,430.36

TABLE 6	2016				
	Q1	Q2	Q3	Q4	Total
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION					
AT 2010 PURCHASER'S VALUES					
COMPENSATION OF EMPLOYEES	3,422,021.27	3,442,406.88	3,541,033.91	4,013,301.05	14,418,763.11
OPERATING SURPLUS	11,517,731.35	11,702,999.51	12,941,294.35	13,009,491.89	49,171,517.10
DOMESTIC FACTOR INCOME	14,939,752.62	15,145,406.39	16,482,328.26	17,022,792.94	63,590,280.21
COMPENSATION OF EMPLOYEES					-
FROM THE REST OF THE WORLD NET	22,216.93	19,038.78	25,959.52	27,024.44	94,239.67
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-52,182.52	-157,849.39	-125,077.74	-116,157.35	-451,266.99
NET TAXES ON PRODUCTS	143,515.78	130,747.62	220,527.34	226,403.69	721,194.44
NATIONAL INCOME AT MARKET PRICES	15,053,302.81	15,137,343.41	16,603,737.38	17,160,063.72	63,954,447.33
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	3,148,186.71	1,905,448.74	2,517,393.20	2,834,079.97	10,405,108.62
NATIONAL DISPOSABLE INCOME	18,201,489.52	17,042,792.15	19,121,130.58	19,994,143.69	74,359,555.95
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,219,767.35	9,960,033.01	11,415,307.83	10,594,099.81	41,189,208.00
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	82,515.33	37,149.50	51,408.17	63,785.51	234,858.51
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	750,014.53	782,100.08	754,772.35	804,097.38	3,090,984.34
Individual Consumption Expenditure of general government	307,499.14	246,782.21	274,857.95	309,942.10	1,139,081.40
Collective Consumption Expenditure of general government	442,515.39	535,317.87	479,914.41	494,155.28	1,951,902.94
SAVING	8,149,192.30	6,263,509.57	6,899,642.22	8,532,161.00	29,844,505.09
APPROPRIATION OF DISPOSABLE INCOME	18,201,489.52	17,042,792.15	19,121,130.58	19,994,143.69	74,359,555.95

TABLE 7	2016				
	Q1	Q2	Q3	Q4	Total
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES					
SAVING	8,149,192.30	6,263,509.57	6,899,642.22	8,532,161.00	29,844,505.09
					-
CONSUMPTION OF FIXED CAPITAL	839,721.68	927,069.89	911,893.90	997,990.14	3,676,675.61
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	8,988,913.98	7,190,579.46	7,811,536.13	9,530,151.14	33,521,180.71
CHANGES IN INVENTORIES	109,831.39	128,647.48	125,616.91	147,184.60	511,280.37
GROSS FIXED CAPITAL FORMATION	2,541,136.42	2,876,293.11	2,129,446.84	2,380,379.81	9,927,256.18
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	6,337,946.18	4,185,638.87	5,556,472.38	7,002,586.73	23,082,644.15
GROSS ACCUMULATION	8,988,913.98	7,190,579.46	7,811,536.13	9,530,151.14	33,521,180.71

TABLE 8	2016				
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES	4,534,679.46	3,982,409.86	4,425,945.49	5,481,636.00	18,424,670.81
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	22,537.26	19,307.93	26,175.29	27,372.87	95,393.35
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	166,685.37	95,186.84	114,465.81	155,954.49	532,292.52
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	3,175,364.61	1,933,101.58	2,541,592.98	2,860,180.29	10,510,239.46
CURRENT RECEIPTS	7,899,266.71	6,030,006.22	7,108,179.58	8,525,143.64	29,562,596.15
IMPORTS OF GOODS AND SERVICES	1,150,714.17	1,417,343.01	1,126,528.57	1,031,242.11	4,725,827.86
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	320.33	269.15	215.77	348.43	1,153.69
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	218,867.89	253,036.23	239,543.55	272,111.85	983,559.51
OTHER CURRENT TRANSFERS					-
TO THE REST OF THE WORLD	27,177.90	27,652.83	24,199.78	26,100.32	105,130.84
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	6,502,186.41	4,331,704.99	5,717,691.91	7,195,340.94	23,746,924.25
DISPOSAL OF CURRENT RECEIPTS.	7,899,266.71	6,030,006.22	7,108,179.58	8,525,143.64	29,562,596.15

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