



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(JULY 2020)

Report Date: August 2020

Data Source: National Bureau of Statistics (NBS)

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Executive Summary

Average price paid by consumers for automotive gas oil (diesel) increased by 0.03% month-on-month and decreased by -0.23% year-on-year to N224.43 in July 2020 from to N224.37 in June 2020.

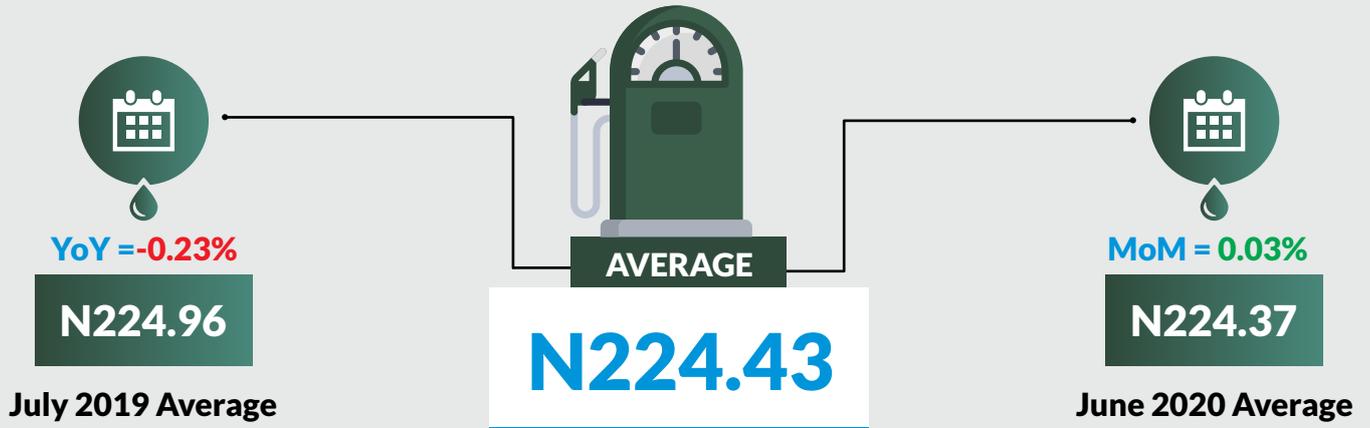
States with the highest average price of diesel were Borno (N263.40), Bauchi (N240.00) and Cross River (N239.12).

States with the lowest average price of diesel were Rivers (N204.06), Ekiti (N205.20) and Delta (N206.00).

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- JULY 2020

Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN JULY 2020



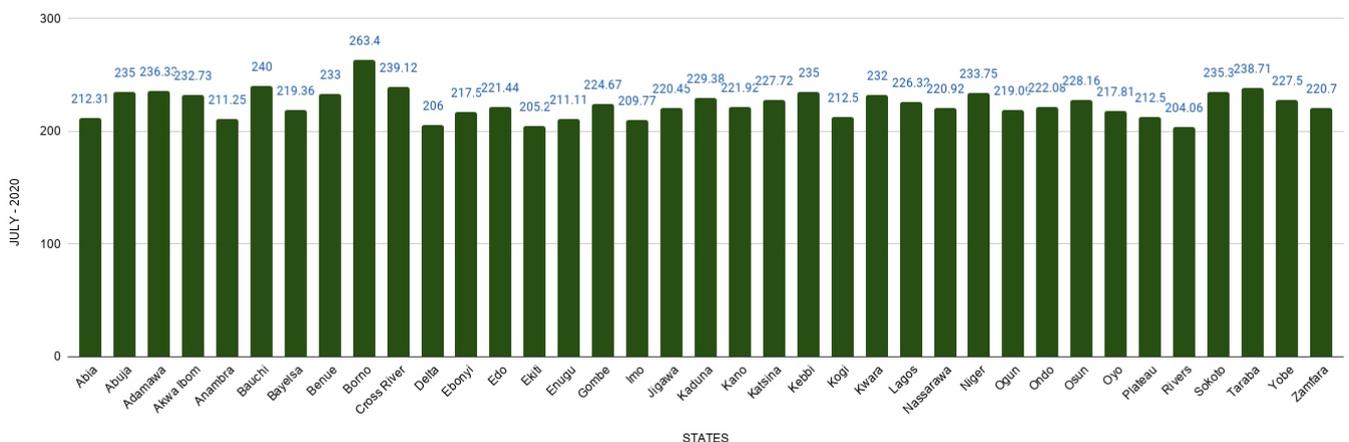
	July-20	YoY %	MoM %
BORNO	263.40	1.74	4.10
BAUCHI	240.00	4.92	4.85
CROSS RIVER	239.12	4.22	4.34

STATES WITH THE LOWEST AVERAGE PRICES IN JULY 2020



	July-20	YoY %	MoM %
RIVERS	204.06	0.00	-2.17
EKITI	205.20	0.24	-3.31
DELTA	206.00	-4.01	-4.64

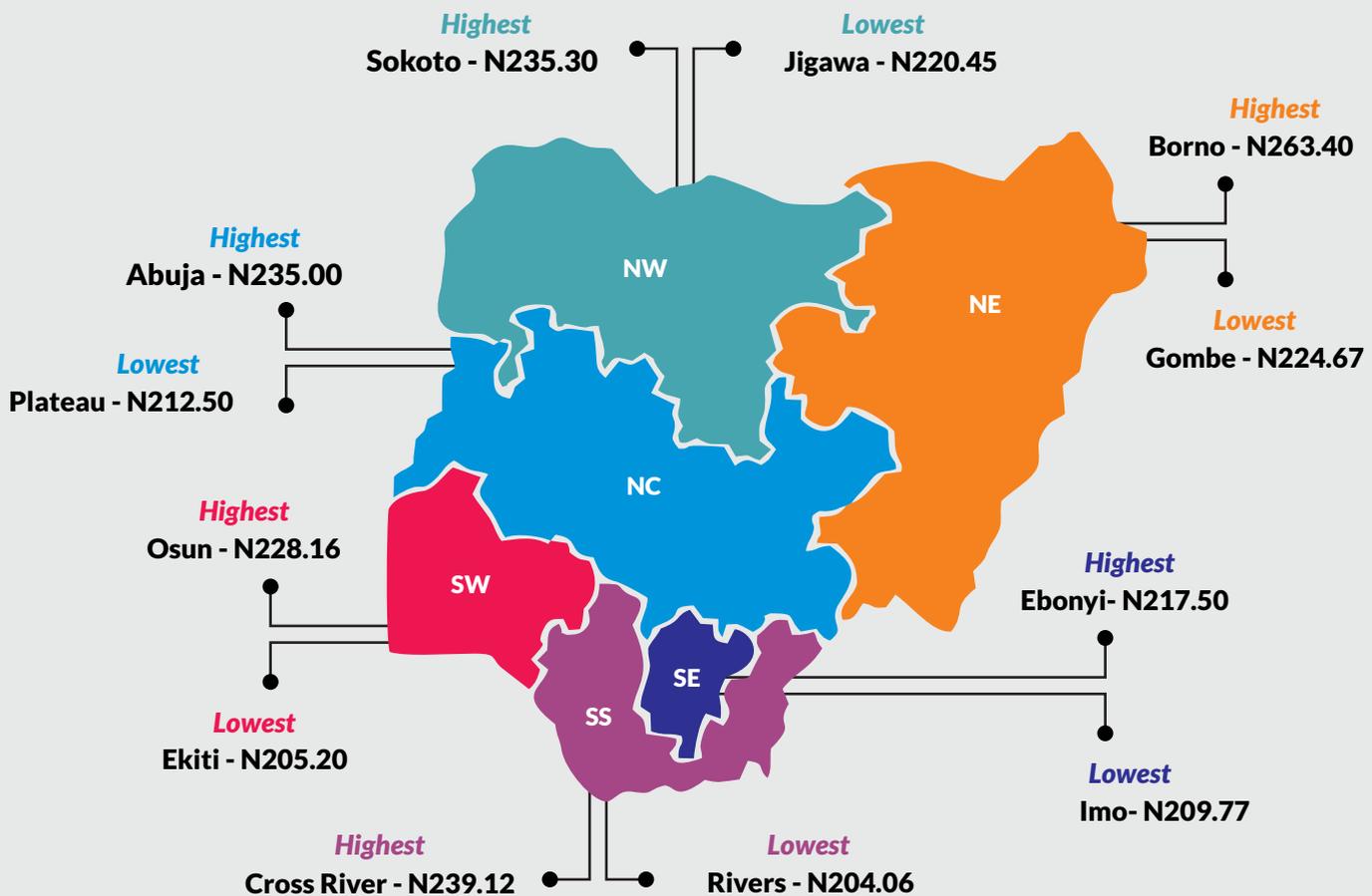
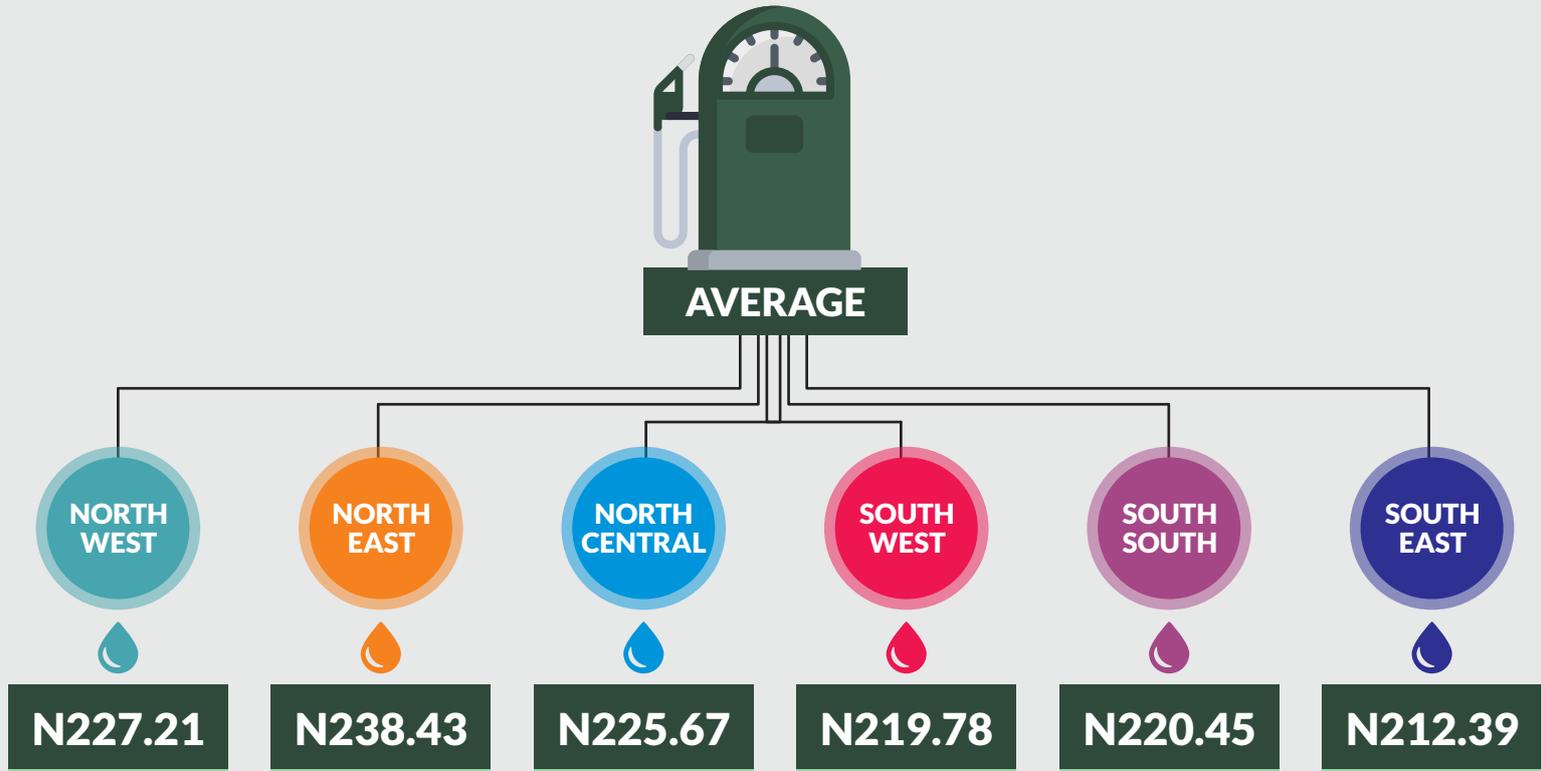
AVERAGE DIESEL PRICES ACROSS STATES



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- JULY 2020

Average Diesel Prices Across States



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- JULY 2020

Average Diesel Prices Across States



August 2019	
Average	229.08
YoY	10.14
MoM	1.83

September 2019	
Average	227.92
YoY	7.69
MoM	-0.50

October 2019	
Average	226.19
YoY	3.13
MoM	-0.76

November 2019	
Average	225.08
YoY	2.52
MoM	-0.49

July 2019	
Average	224.96
YoY	10.10
MoM	0.12

December 2019	
Average	229.81
YoY	3.72
MoM	2.10



June 2020	
Average	224.37
YoY	-0.14
MoM	2.39

July 2020	
Average	224.43
YoY	-0.23
MoM	0.03

January 2020	
Average	229.78
YoY	2.09
MoM	-0.01

May 2020	
Average	219.13
YoY	-3.90
MoM	-2.22

April 2020	
Average	224.11
YoY	-2.84
MoM	-1.18

March 2020	
Average	226.78
YoY	-1.04
MoM	0.24

February 2020	
Average	226.25
YoY	0.28
MoM	-1.54

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

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Contact Us

 @nigerianstat

 NBSNigeria

 www.nigerianstat.gov.ng

 **Head Office Address**
Plot 762, Independence Avenue, Central
Business District, FCT, Abuja Nigeria.

 +234 803 386 5388

 feedback@nigerianstat.gov.ng