

Automotive Gas Oil (Diesel) Price Watch

(AUGUST 2020)

Report Date: September 2020

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Average price paid by consumers for automotive gas oil (diesel) decreased by -1.14% month-on-month and by -3.14% year-on-year to N221.88 in August 2020 from to N224.43 in July 2020.

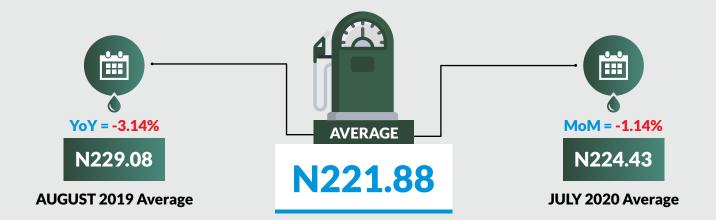
States with the highest average price of diesel were Borno (N257.92), Adamawa (N246.00) and Taraba (N245.67).

States with the lowest average price of diesel were Rivers (N197.07), Enugu (N200.50) and Plateau (N205.83).

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - **AUGUST 2020**

Average Diesel Prices Across States





STATES WITH THE HIGHEST AVERAGE PRICES IN AUGUST 2020

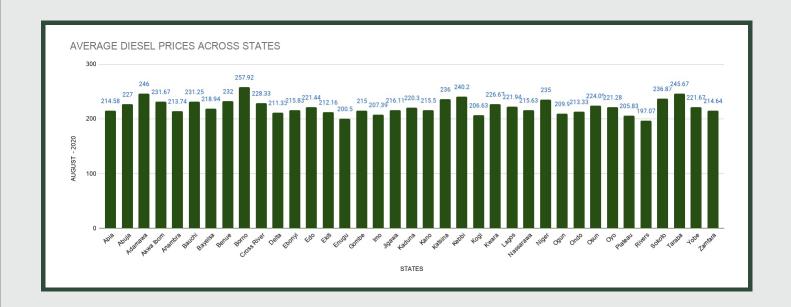


	August-20	YoY %	MoM %
BORNO	257.92	-4.83	-2.08
ADAMAWA	246.00	4.41	4.09
TARABA	245.67	-2.03	2.91

STATES WITH THE LOWEST AVERAGE PRICES IN AUGUST 2020



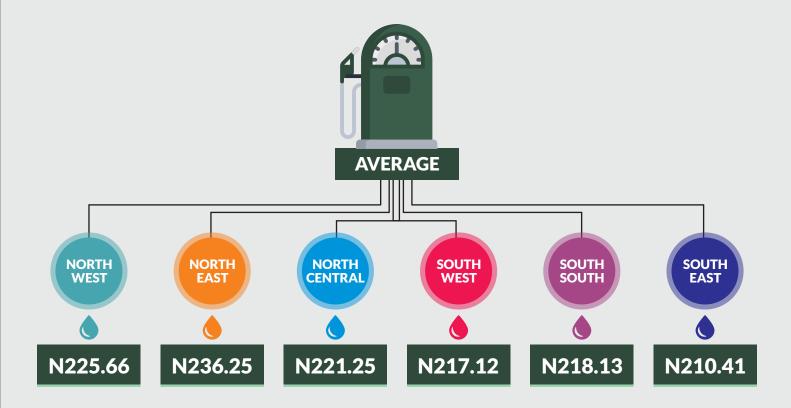
	August-20	YoY %	MoM %
RIVERS	197.07	-8.03	-3.43
ENUGU	200.50	-16.14	-5.03
PLATEAU	205.83	-6.44	-3.14

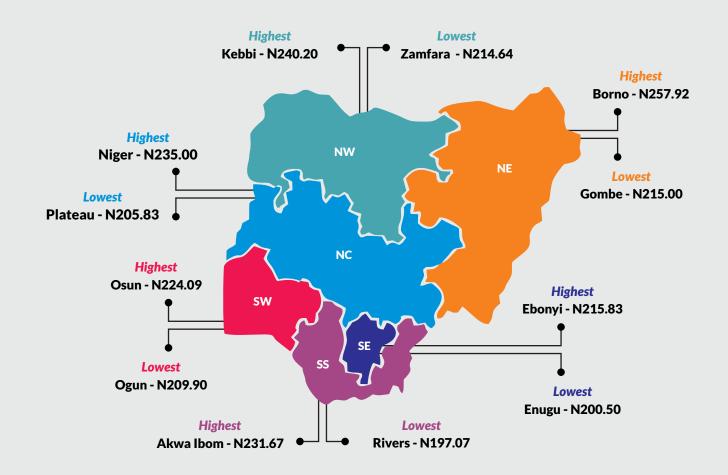


AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - AUGUST 2020

Average Diesel Prices Across Zones







AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - AUGUST 2020

Average Diesel Prices Across States



		0
Sep	tember:	2019

Average	227.92
YoY	7.69
MoM	-0.50

October 2019

Average	226.19
YoY	3.13
MoM	-0.76

November 2019

Average	225.08
YoY	2.52
MoM	-0.49

December 2019		
Average	229.81	
YoY	3.72	
MoM	2.10	

August 2019

Average	229.08
YoY	10.14
MoM	1.83



January 2020

Average	229.78
YoY	2.09
MoM	-0.01

July 2020

Average	224.43
YoY	-0.23

0.03 MoM

AVERAGE

August 2020

Average	221.88
YoY	-3.14
MoM	-1.14

February 2020

Average	226.25
YoY	0.28

-1.54 MoM

June 2020

Average	224.37
YoY	-0.14
MoM	2.39

May 2020

_	
Average	219.13
YoY	-3.90
MoM	-2.22

April 2020

Average	224.11
YoY	-2.84
МоМ	-1.18

March 2020

Average	226.78
YoY	-1.04
MoM	0.24

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

															т т															1		П									Year on Year %	Month on Month %
STATELABEL	ITEMI ADELS IN	.15 bd.15	Aug. 15 Son	15 00+15	Nov.15 Do	-15 100-16	Esh.14	Mar. 16 Ar	v.16 May.16	luo 16	hul-16 Aug-16 So	10-16 Oct-	16 Nov.16 F	nc-16 Inn-17	Esh-17 B	Ave.17 Apr.17	Man 17	lun-17 lul-17	Aug. 17 So.	0.17 Oct	.17 Nov.17 De	c-17 Inc	-10 Esh-10 Mar-	10 Apr. 10	Mau-19 Jun-19	hil.10	Nun-19 Sep-19 Oct-1	9 Nov. 19	Doc-19 Inc.19 Enh-1	9 Mac 19	Apr-19 May-19 Jun-19	16.10 A	un-10 Soo-10 C	V4-10 No.	.10 Dec.10 II	30 Esh	-20 May-20	Apr-20 May-	20 Jun-20	Jul-20 Aug-20		
Abia																															240.10 235.00 235.56				00 239.23 2					212.31 214.58	A 07	107
Abuin																											195.00 205.00 220.0				231.05 230.00 239.00				00 231.25 2			217.00 225.7	_	235.00 227.00		340
Adamawa																															224.50 245.63 210.00					_		225.28 220.8		236.33 246.00		140
Akwa Ibom									1.67 145.00																						226.20 230.00 222.00						_	230.56 226.2		232.73 231.67		0.00
Anambra																															238.15 230.00 220.45									211.25 213.74		1.18
Anamora			149.38 151																												238.15 230.00 220.45			_	_	_						118
Bauchi				_			_								-		-			_		_		_				_		_		_		_	.54 217.06 2	_		224.38 231.4	3 228.89	240.00 231.25		.019
Bayelsa		.33 136.88				3.33 180.00			4.29 150.00					103.75 210.00									81.67 207.22 187.5				198.89 204.50 189.4				225.05 222.73 204.17				.00 209.17 2		.27 208.64	186.92 208.6	8 210.69	219.36 218.94		
Benue				_																											228.21 203.33 224.00				75 266.25 2			232.50 213.5		233.00 232.00		-0.43
Borno			165.50 166						5.00 165.00												69 194.28 22										249.50 266.67 266.67				.43 257.36 2			240.00 222.0		263.40 257.92		-2.08
Cross River																															234.11 245.28 236.47											451
Delta	Diesel oil 14			_		_						_					-						02.50 198.46 189.5							_	222.21 223.64 223.08			_	.23 215.38 2		_	215.54 216.6	0 216.02	206.00 211.33		2.59
Ebonyi	Diesel oil 168	96 144.71							2.83 145.00					197.86 240.77				200.00 180.71					06.67 213.57 199.1					0 217.00				212.14 2			.17 230.71 2		75 230.83		0 226.00	217.50 215.83	-6.29	-0.77
Edo			146.25 147								200.00 200.45 19																			8 229.00	230.10 226.92 229.00	225.00 2	23.10 224.00 2	16.92 233	23 237.31 2	34.91 223	55 221.58	208.22 209.5	4 202.83	221.44 221.44	0.74	0.00
Ekiti									1.20 145.83									216.33 199.74					97.81 198.13 203.8				203.25 200.33 206.1				204.40 206.65 206.18				13 215.00 2	19.90 219	10 220.91	224.17 202.8	6 212.23	205.20 212.16	2.99	3.39
Enugu											201.39 199.29 19																				231.21 229.32 236.35			36.33 231	.00 229.74 2	24.62 229	.69 227.92	211.05 216.3	2 215.33	211.11 200.50	-16.14	-5.03
Gombe	Diesel oil 12	.00 120.00	120.00 124	00 126.67	200.00 14	0.00 155.19	120.00	142.78 14	6.27 141.68	180.00	205.00 198.50 18	80.00 185.	.00 200.00 1	180.00 233.33	256.67	17.50 200.00	200.00	200.00 200.00	205.00 20	2.50 202	22 206.50 16	5.00 21	16.67 220.00 190.0	0 206.25	227.50 228.02	228.33	216.67 213.75 226.6	7 217.07	222.50 225.00 225.0	0 236.67	235.54 230.55 230.55	226.67 2	20.00 220.00 2	20.00 209	.00 217.50 2	21.67 224	.30 220.00	220.00 221.6	1 226.25	224.67 215.00	-2.27	4.30
Imo	Diesel oil 13	.78 136.92	140.18 144	00 147.62	150.57 15	1.00 151.43	3 146.88	141.79 14	18.17 137.94	175.24	200.50 202.14 15	96.82 192.	.73 195.43 1	97.40 246.11	259.17	41.11 225.28	210.53	212.50 192.04	225.87 19	0.21 207	50 194.44 20	3.24 20	08.18 220.24 197.7	4 196.87	205.75 206.75	202.62	208.00 213.57 224.0	5 242.11	226.39 223.44 224.2	9 240.50	240.90 240.91 237.00	239.67 2	43.04 235.22 2	41.30 234	.05 228.91 2	30.50 228	.48 229.55	222.25 222.7	3 211.25	209.77 207.39	-14.67	-1.14
Jigawa	Diesel oil 13	.38 137.92	140.00 147	13 148.33	162.69 15	8.93 162.50	142.69	146.43 16	0.83 144.62	186.36	201.67 198.00 19	96.07 189.	.64 191.25 1	197.69 238.50	243.00	26.21 226.82	206.00	205.91 191.73	185.67 18	4.06 222	08 216.25 20	9.00 21	15.31 228.85 219.5	8 210.00	205.54 202.31	206.92	209.00 217.92 212.3	1 212.31	216.67 216.67 221.1	1 225.83	228.50 227.50 227.50	227.50 2	27.50 233.75 2	27.50 212	31 216.67 2	19.00 221	.11 219.58	219.58 205.5	0 223.33	220.45 216.11	-5.01	-1.97
Kaduna	Diesel oil 15	92 145.18	143.89 152	50 171.00	160.63 15	3.75 163.64	4 151.88	143.13 16	2.50 156.67	178.57	203.18 192.92 19	98.08 192.	17 194.58 1	190.00 216.88	228.50	14.09 215.00	208.75	203.50 195.83	192.27 18	8.50 197	50 207.85 25	0.63 23	32.92 208.33 212.0	0 191.88	203.33 195.50	204.29	208.00 220.00 195.5	0 195.50	219.23 232.50 239.5	5 231.79	232.22 232.50 232.50	232.50 2	32.50 212.58 2	32.50 226	.83 239.23 2	37.14 239	.55 232.00	232.00 231.7	2 231.65	229.38 220.30	-5.25	-3.96
Kano	Diesel oil 13	69 148.00	157.29 162	60 168.88	172.50 15	1.25 153.60	144.56	149.50 14	7.89 155.14	186.67	202.50 202.50 19	98.33 191.	.00 200.50 2	07.50 201.25	255.00	47.50 233.13	224.00	218.00 220.89	200.38 18	9.22 216	67 208.62 21	3.33 22	25.00 214.69 214.1	7 199.69	205.45 201.11	205.00	07.86 216.33 221.1	1 231.21	210.00 220.00 225.7	7 224.71	226.10 224.14 235.38	235.38 2	31.64 226.38 2	25.88 221	.11 230.00 2	38.08 225	.77 214.17	214.17 226.7	2 226.67	221.92 215.50	-6.97	-2.89
Katsina	Diesel oil 13	.63 133.13	143.13 155	00 142.14	152.78 14	3.89 145.50	143.13	135.00 15	0.50 140.00	194.00	211.11 195.22 18	84.88 191.	50 195.50 2	02.22 252.19	237.00	36.25 230.42	226.00	211.18 207.22	187.22 17	8.33 193	44 201.66 21	8.00 23	30.00 219.50 224.5	0 214.58	223.18 221.67	217.00	09.42 195.63 221.6	7 221.77	233.50 233.50 211.5	0 222.00	221.65 233.57 233.57	233.57 2	33.57 228.64 2	33.57 221	.67 233.50 2	33.50 211	.50 224.50	224.50 228.7	0 226.50	227.72 236.00	1.04	3.64
Kebbi	Diesel oil 17	69 191.25	165.00 161	88 209.38	215.00 21	0.77 200.77	7 155.50	212.78 19	2.27 187.78	200.00	229.09 194.55 15	99.38 192.	.00 208.64 2	10.42 235.83	240.71	30.00 223.50	219.17	224.09 220.00	216.00 17	9.00 216	88 219.37 22	1.43 25	55.45 229.50 230.8	3 221.25	224.50 227.50	224.00	22.00 227.50 227.5	0 227.90	232.78 231.11 225.3	1 227.50	230.20 231.11 231.11	231.11 2	25.00 239.50 2	25.00 223	50 232.78 2	40.75 230	.55 230.83	230.83 205.8	3 239.50	235.00 240.20	6.76	2.21
Kogi	Diesel oil 15	.50 151.25	148.80 151	60 155.00	162.14 16	.25 166.33	3 152.14	152.00 13	5.00 152.50	180.00	201.25 190.00 19	96.67 181.	82 186.25 1	86.00 235.38	250.00	60.00 249.00	229.50	217.50 210.83	204.44 17	5.00 191	15 214.44 20	7.00 21	11.25 198.00 205.0	0 201.43	210.63 217.78	210.00	04.91 201.25 213.7	5 203.89	215.56 216.67 217.5	0 220.33	220.95 232.50 205.75	218.57 2	28.57 228.57 2	37.14 229	38 227.50 2	32.14 217	.50 237.14	237.14 227.4	7 209.00	212.50 206.63	-9.60	-2.76
Kwara	Diesel oil 14	.00 160.33	154.00 179	20 143.33	168.00 16	3.20 160.33	3 142.67	153.57 13	5.00 146.00	185.21																					235.60 228.00 238.00						.00 231.67	232.00 216.6	7 235.40	232.00 226.67	-6.72	-2.30
Lagos	Dieseloil 13	47 125.75	131.25 140	56 133.33	153.68 14	149 38	8 155.25	14344 14	7.37 143.25	175.56	202 14 194 47 18	88 11 187	00 19559 1	9658 230.00	252.19	42.62 236.94	230.00	205 95 187 19	17982 18	5 29 191	47 20633 21	6.54 21	12 38 203 53 201 3	6 202 50	210.25 219.78	21712	20 53 227 33 238 5	5 236.67	223.42 230.79 2330	6 233.64	238.24 233.93 221.05	223.06 2	1962 22079 2	22.41 230	28 239,47 2	27.86 225	00 225.00	225.00 215.0	0 215.22	226.32 221.94	106	-1.93
Nassarawa											205.00 208.89 15							221.82 185.00			72 183.75 27						180.00 210.00 237.7				219.21 206.93 196.91			_	14 21735 2			217.82 218.0		220.92 215.63		240
All and		.38 162.14									204.29 197.14 15																				241.90 220.63 231.67			_	.25 221.43 2		.43 238.75		2 240.00	233.75 235.00		0.62
Own																															226.45 215.31 217.00								4 220.00	219.09 209.90		420
- ·		.31 143.44			156.67 15				12.37 150.33												00 190.42 19						200.28 217.35 237.6				235.11 227.50 232.69				64 239.23 2			220.56 213.5		22208 21333		-3.94
Undo																															245.55 230.29 231.00				.64 239.23 2 .43 227.50 2	_				222.08 213.33 228.16 224.09		
Osun		.14 145.38									207.50 197.89 15																209.82 220.15 230.5 205.25 220.00 231.3				229.78 228.81 226.67				.00 220.00 2					217.81 221.28		-178
Oyo	Diesel oil 13	129.53	142.00 138		149.20 14					181.88				182.50 219.00							00 202.72 18		00.56 204.56 200.0				05.25 220.00 231.3 07.55 203.33 203.9			5 228.82				_	.00 220.00 2	30.50 223	41 225.40	213.00 215.5	3 221.95	217.81 221.28		159
Plateau	Diesel oil 15	.00 140.00																												0 217.00	219.11 217.50 183.33				.00 237.50 2	30.00 207	.50 228.57	235.00 213.5	0 214.29			-3.14
Rivers			158.33 150			3.18 155.14			1.67 160.00																		200.06 190.00 206.2				218.00 212.56 218.00				81 203.81 2			209.59 208.9		204.06 197.07		-3.43
Sokoto									0.00 143.33																						231.55 235.71 235.71	_			.25 236.00 2		_	249.29 239.1	_	235.30 236.87		0.67
Taraba											249.00 191.20 18																231.67 235.00 223.3				238.24 227.14 250.00				.04 246.67 2					238.71 245.67		2.91
Yobe																															239.22 227.60 207.60								9 220.00			-2.56
Zamfara																											202.00 213.21 200.7				225.00 223.75 210.00				71 230.00 2		.27 233.75		5 219.86	220.70 214.64		-2.74
AVERAGE	15																														230.67 228.02 224.69										-3.14	1.14
Month-on-Month		-4.19	4.10 1.02	-0.60	7.22 0.6	7 -2.42	-7.80	-1.08 4.0																					0.92 1.59 0.23		0.66 -1.15 -1.46							-1.18 -2.22		0.03 -1.14		
Year-on-Year										20.72	41.89 29.69 25	5.87 23.0	19.92	19.48 41.74	68.74	0.44 50.67	45.35	14.73 -4.32	-0.15 -4.	10 7.85	1.84 5.2	-5.8	89 -15.84 -12.0	-10.86	-4.91 -2.59	3.39	5.99 14.52 8.60	10.18	7.25 5.27 7.49	11.02	12.88 10.87 9.62	10.10 1	0.14 7.69 3	1.13 2.5	3.72 2	.09 0.28	-1.04	-2.84 -3.90	-0.14	-0.23 -3.14		
STATES WITH TH	HIGHEST AVERAGE	E PRICES																																								
Borno	257.92																																									
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STATES WITH TH	LOWEST AVERAG	PRICES																																								
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Enugu	200.50														1 1															1												
Rivers	197.07									П																																
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METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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