



NATIONAL BUREAU OF STATISTICS

# Automotive Gas Oil (Diesel) Price Watch

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(OCTOBER 2021)

**Report Date: November 2021**

**Data Source: National Bureau of Statistics (NBS)**

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## EXECUTIVE SUMMARY

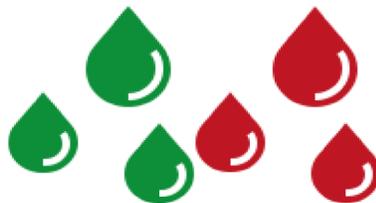
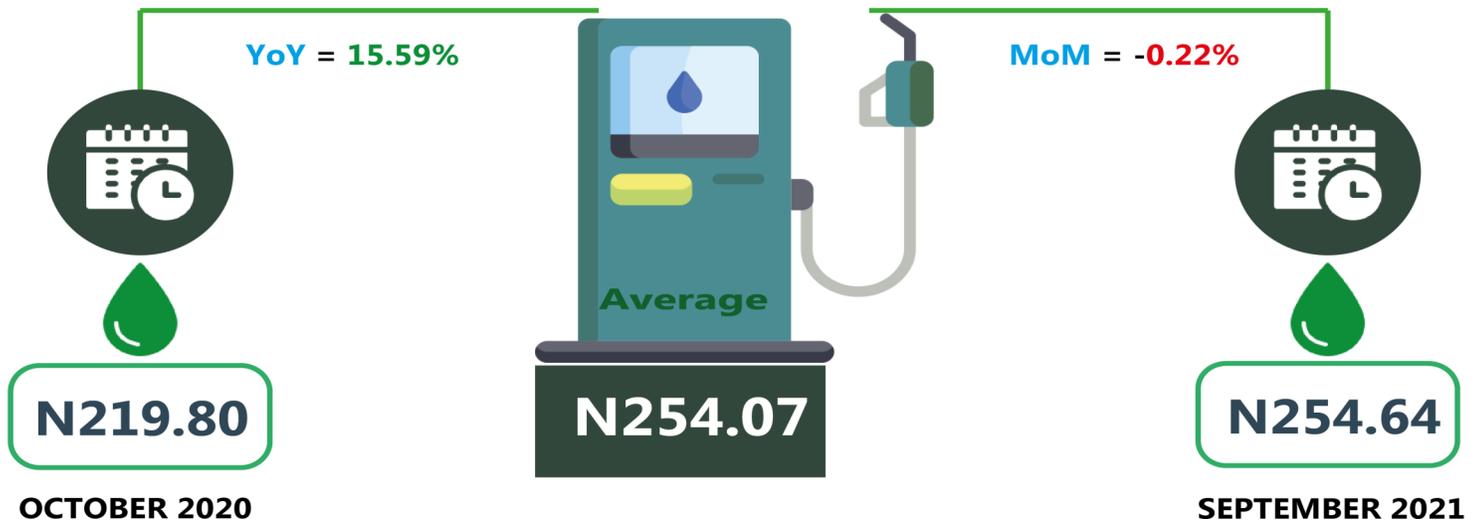
The average price paid by consumers for Automotive Gas Oil (diesel) decreased by -0.22% to N254.07 in October 2021 from N254.64 in September 2021 on month-on-month basis.

The value recorded in the period under review increased by 15.59% on year-on-year basis to N254.07 in October 2021 when compared to the value (N219.80) recorded in October 2020.

States with the highest average price of diesel were Taraba (N280.00), Borno (N278.50) and Ogun (N275.36). States with the lowest average price of diesel were Kebbi (N214.17), Zamfara (N223.33) and Yobe (N227.00). Likewise, the highest average price was recorded in the South West zone (N265.64) while the North West had the least average price (N237.49) in October 2021.

# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - OCTOBER 2021

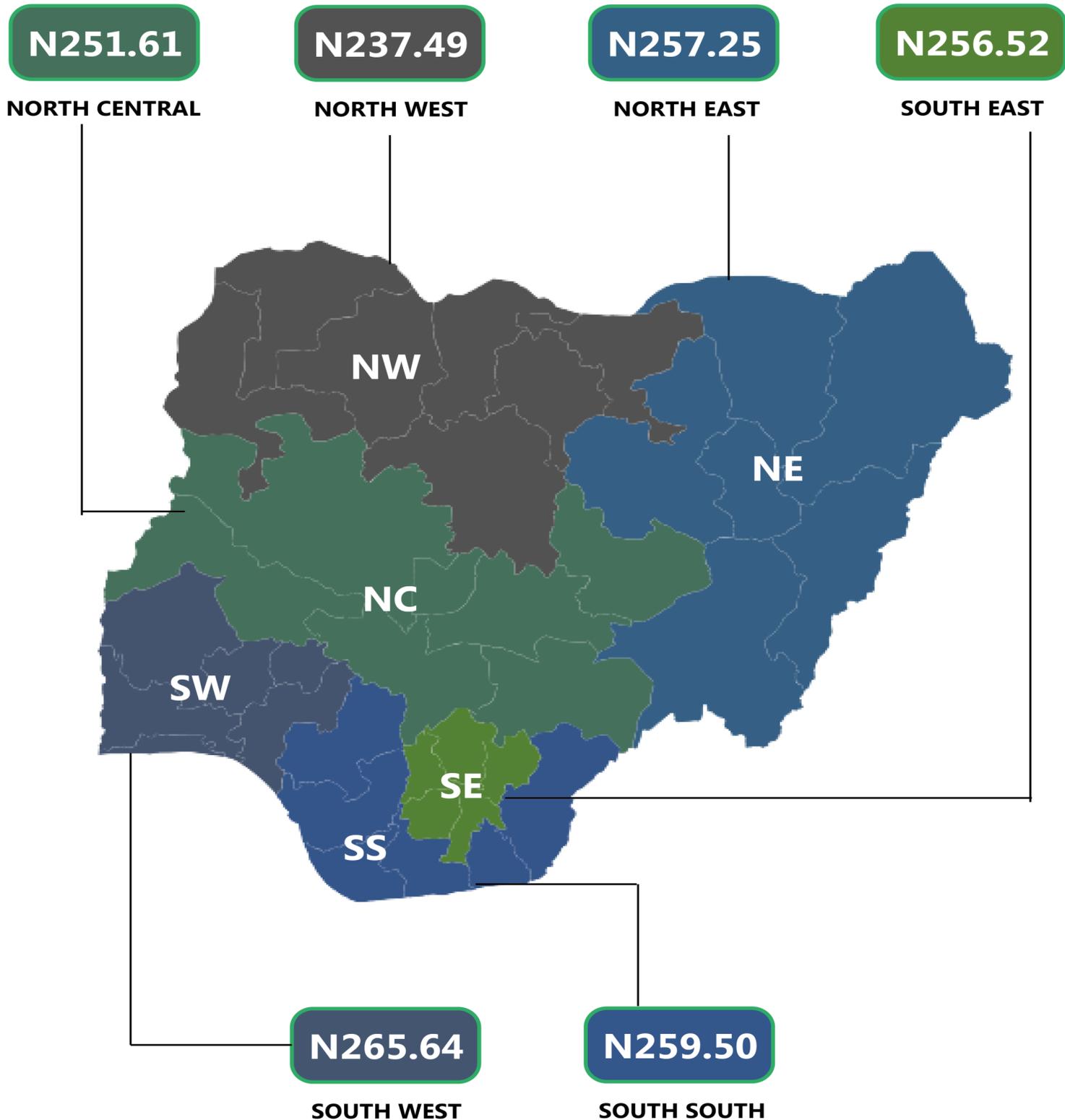
Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES		STATES WITH THE LOWEST AVERAGE PRICES	
TARABA	N280.00	KEBBI	N214.17
BORNO	N278.50	ZAMFARA	N223.33
OGUN	N275.36	YOBE	N227.00

# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - OCTOBER 2021

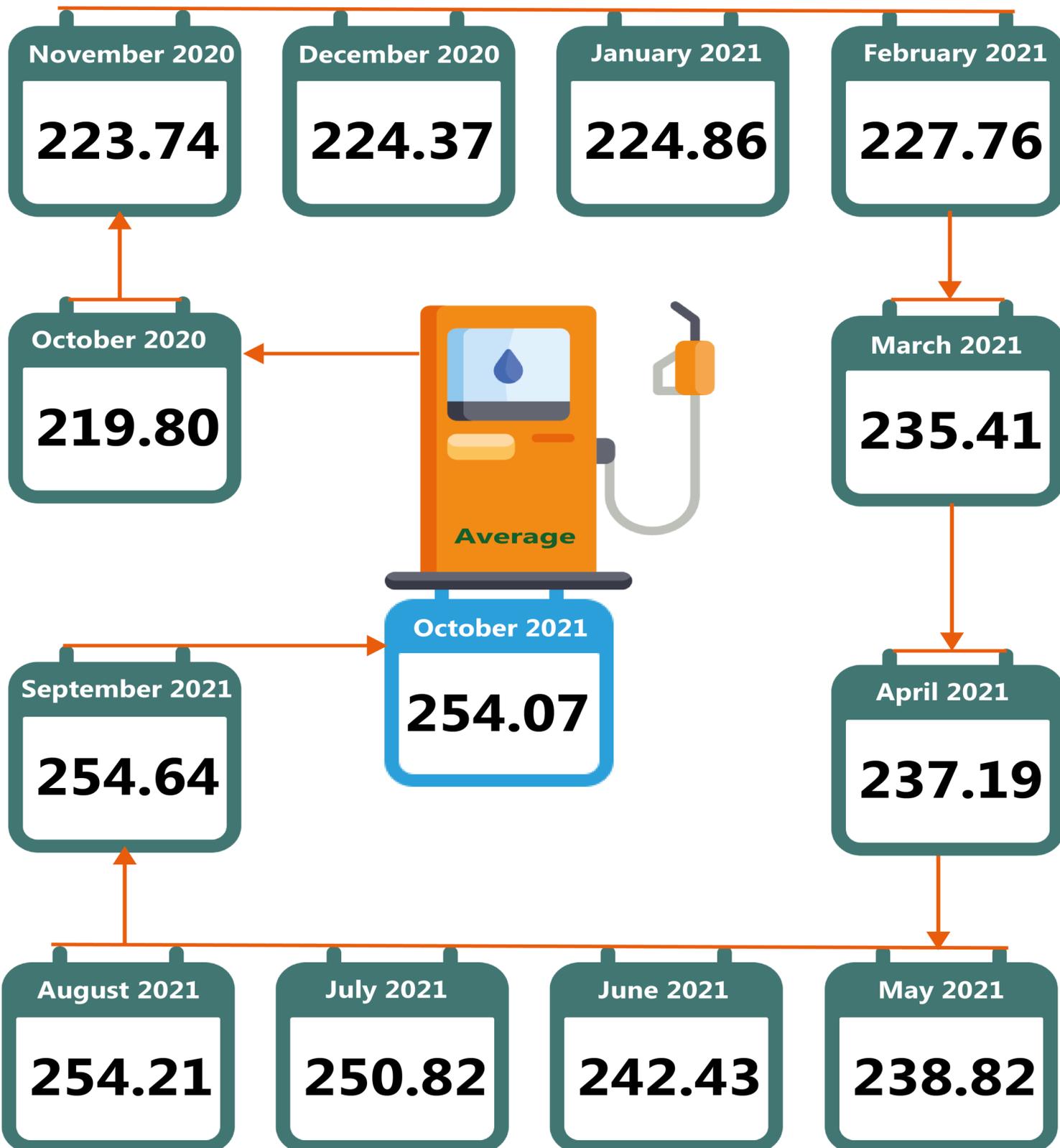
Average Diesel Prices Across Zones



# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

## - OCTOBER 2021

12 Months Average Prices



## METHODOLOGY

### AUTOMOTIVE GAS OIL (DIESEL) AVERAGE PRICES

STATE	Oct-20	Sep-21	Oct-21	YoY %	MoM %
Abia	229.58	262.86	268.00	16.73	1.96
Abuja	232.00	280.00	267.00	15.09	-4.64
Adamawa	225.00	270.00	250.50	11.33	-7.22
Akwa Ibom	225.00	266.67	260.00	15.56	-2.50
Anambra	193.33	265.38	247.86	28.20	-6.60
Bauchi	242.00	245.00	252.50	4.34	3.06
Bayelsa	219.36	241.07	248.75	13.40	3.19
Benue	240.51	239.06	246.00	2.28	2.90
Borno	255.43	289.00	278.50	9.03	-3.63
Cross River	230.36	273.75	266.54	15.71	-2.63
Delta	215.48	262.67	268.36	24.54	2.17
Ebonyi	216.20	273.33	258.00	19.33	-5.61
Edo	199.54	273.00	254.08	27.33	-6.93
Ekiti	202.50	249.64	257.50	27.16	3.15
Enugu	212.14	260.71	246.82	16.35	-5.33
Gombe	221.17	261.00	255.00	15.30	-2.30
Imo	207.89	255.33	261.94	26.00	2.59
Jigawa	217.18	252.50	252.50	16.26	0.00
Kaduna	208.64	257.00	265.22	27.12	3.20
Kano	224.00	235.10	236.18	5.44	0.46
Katsina	249.29	225.00	235.71	-5.44	4.76
Kebbi	247.14	230.00	214.17	-13.34	-6.88
Kogi	216.00	273.75	257.50	19.21	-5.94
Kwara	173.25	245.00	229.30	32.35	-6.41
Lagos	213.72	247.65	258.75	21.07	4.48
Nasarawa	209.29	241.22	254.10	21.41	5.34
Niger	242.50	264.00	260.00	7.22	-1.52
Ogun	199.90	266.53	275.36	37.75	3.31
Ondo	220.50	249.58	268.89	21.95	7.74
Osun	210.55	255.27	260.22	23.59	1.94
Oyo	198.53	267.56	273.13	37.58	2.08
Plateau	201.83	250.00	247.34	22.55	-1.06
Rivers	205.31	246.00	259.25	26.27	5.39
Sokoto	232.50	231.18	235.30	1.20	1.78
Taraba	239.12	265.83	280.00	17.10	5.33
Yobe	235.00	233.75	227.00	-3.40	-2.89
Zamfara	220.83	216.25	223.33	1.14	3.28
<b>AVERAGE</b>	<b>219.80</b>	<b>254.64</b>	<b>254.07</b>	15.59	<b>-0.22</b>

Zone	Average Prices
North West	237.49
North East	257.25
North Central	251.61
South West	265.64
South East	256.52
South South	259.50

STATES WITH THE HIGHEST AVERAGE PRICES	
Taraba	280.00
Borno	278.50
Ogun	275.36
STATES WITH THE LOWEST AVERAGE PRICES	
Yobe	227.00
Zamfara	223.33
Kebbi	214.17

## METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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