



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(NOVEMBER 2021)

Report Date: December 2021

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

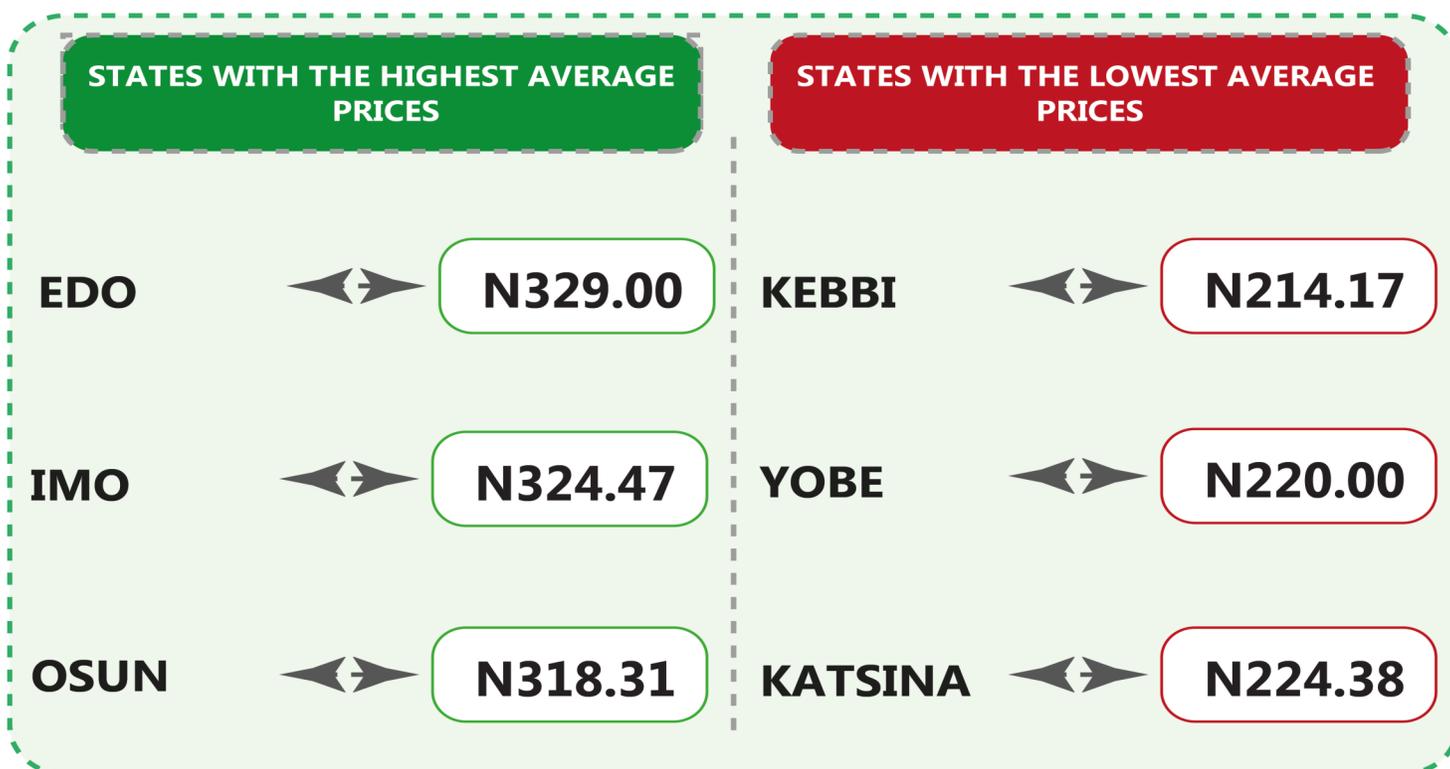
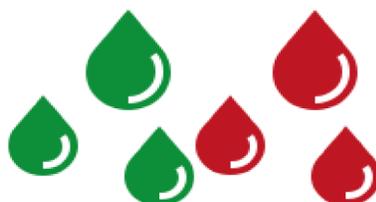
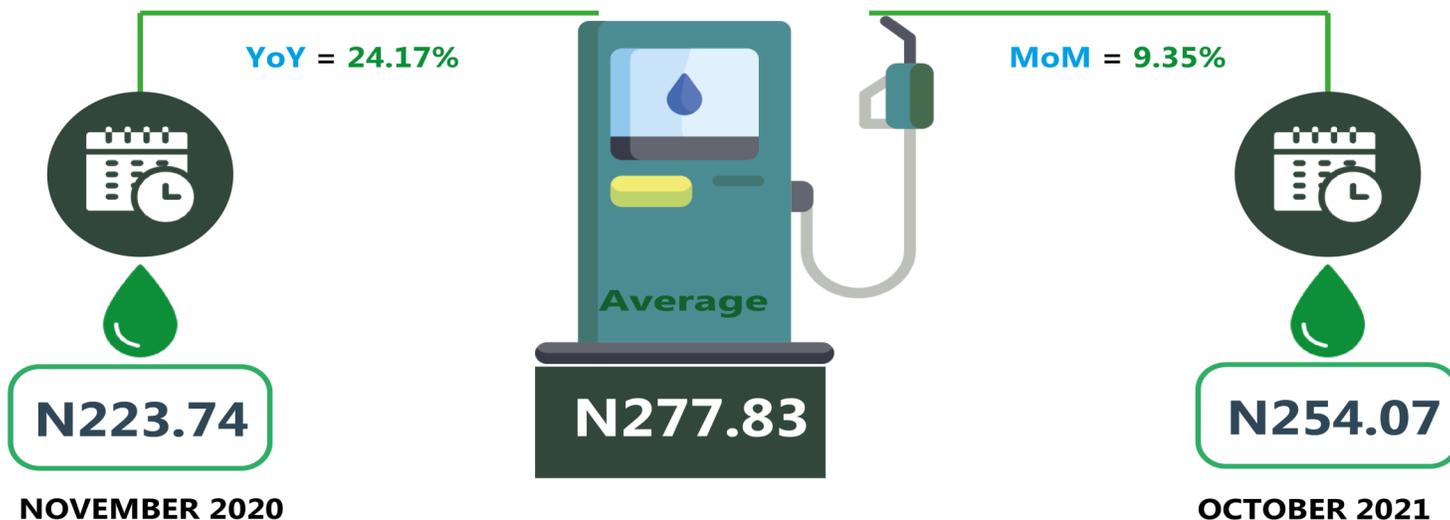
The average retail price of Automotive Gas Oil (Diesel) paid by consumers increased by 24.17 percent on a year-on-year basis from a lower cost of N223.74 per litre recorded in the corresponding month of last year to a higher cost of N277.83 per litre in November 2021.

On a month-on-month basis, an increase of 9.35 percent was recorded from N254.07 in the preceding month of October to an average of N277.83 in November 2021. Looking at the variations in the state prices, the top three States with the highest average price of the product in November were Edo, Imo and Osun with N329.00, N324.47 and N318.31 respectively. Again, the top three lowest prices were recorded in the northern region: Kebbi, Yobe and Katsina State with N214.17, N220.00 and N224.38 respectively.

The Zonal representation of prices shows the highest price in the South-East at N296.28, followed by the South-South and South-West put at N287.91 and N287.89 respectively. Interestingly, North-West had the lowest price of N248.38 compared to other Zones.

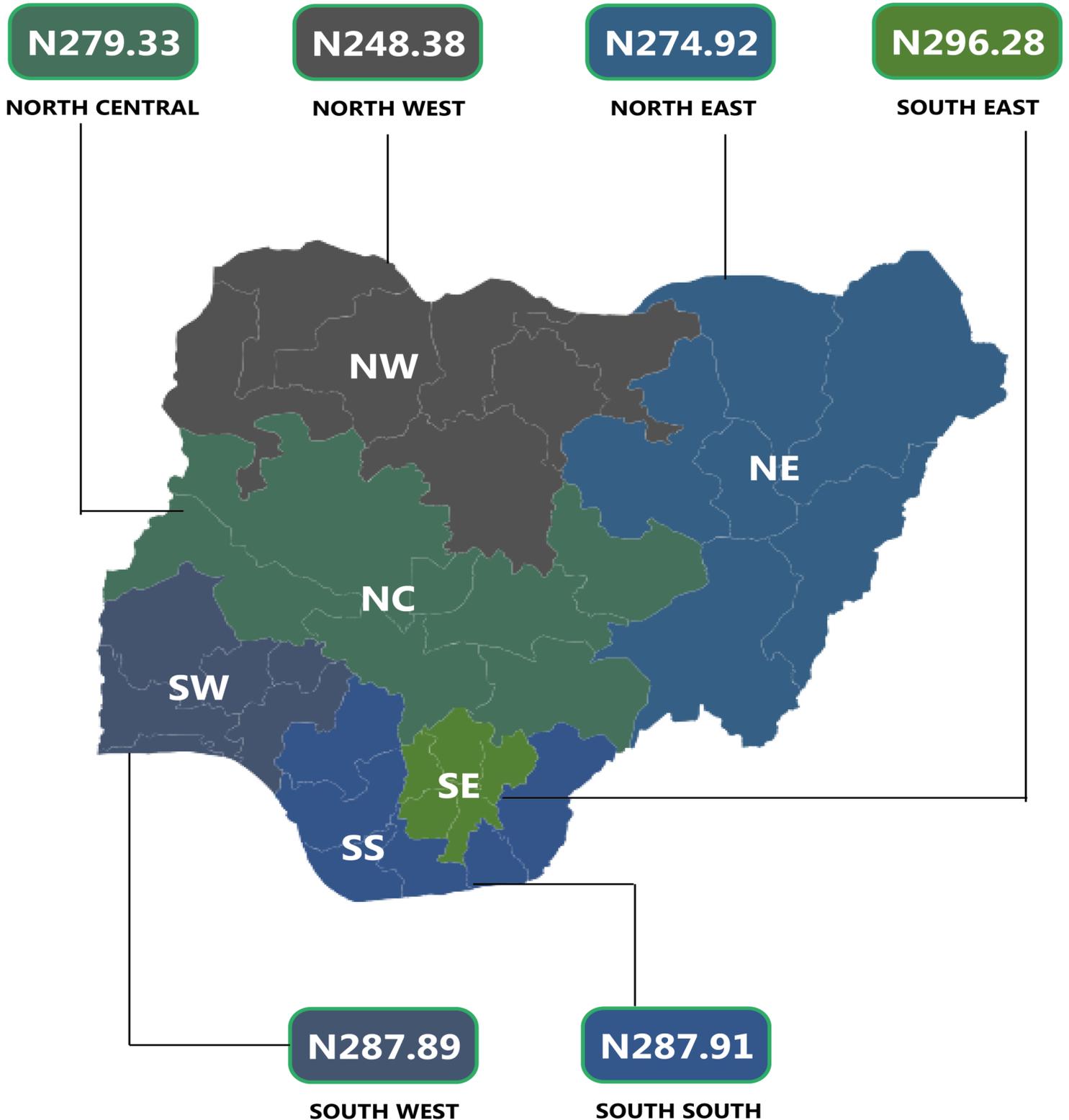
AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - NOVEMBER 2021

Average Diesel Prices Across States

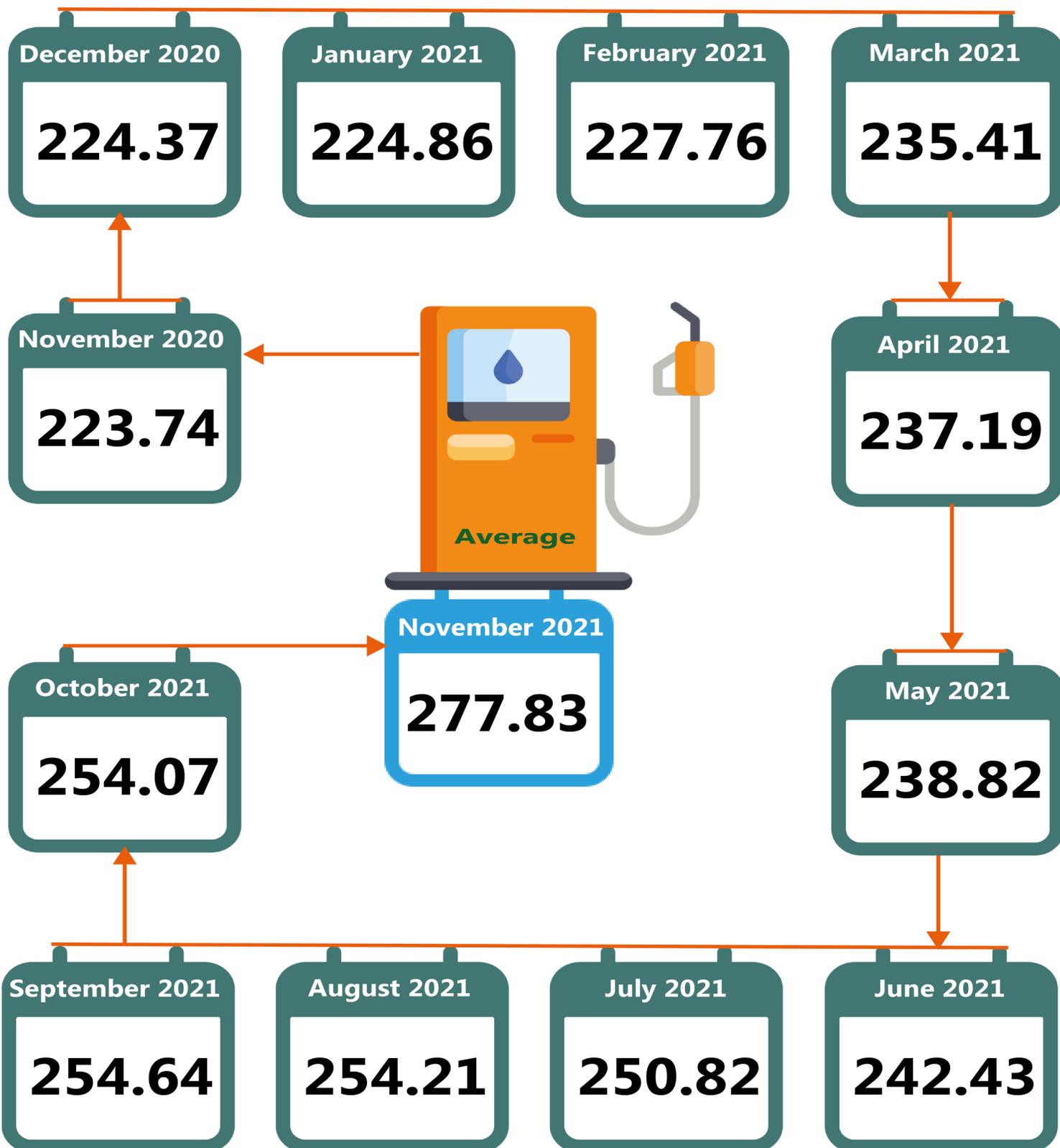


AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - NOVEMBER 2021

Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - NOVEMBER 2021 12 Months Average Prices



APPENDIX

AUTOMOTIVE GAS OIL (DIESEL) AVERAGE PRICES PER LITRE

	Nov-20	Oct-21	Nov-21	MoM	YoY
NORTH CENTRAL	227.50	251.61	279.33	11.42	25.73
Kwara	182.50	229.30	318.00	38.68	74.25
Abuja	237.00	267.00	301.00	12.73	27.00
Nasarawa	196.33	254.10	293.89	15.66	49.69
Plateau	235.00	247.34	272.50	10.17	15.96
Kogi	228.33	257.50	272.14	5.69	19.19
Benue	263.33	246.00	251.80	2.36	-4.38
Niger	250.00	260.00	246.00	-5.38	-1.60
NORTH EAST	232.07	257.25	274.92	7.08	19.50
Gombe	200.00	255.00	313.33	22.88	56.67
Bauchi	231.43	252.50	296.88	17.57	28.28
Taraba	251.67	280.00	285.83	2.08	13.58
Adamawa	237.50	250.50	285.00	13.77	20.00
Borno	248.50	278.50	248.50	-10.77	0.00
Yobe	223.33	227.00	220.00	-3.08	-1.49
NORTH WEST	234.42	237.49	248.38	4.64	6.59
Kano	234.20	236.18	278.50	17.92	18.92
Jigawa	216.34	252.50	275.71	9.19	27.44
Kaduna	226.44	265.22	260.64	-1.73	15.10
Zamfara	248.00	223.33	250.00	11.94	0.81
Sokoto	228.75	235.30	235.30	0.00	2.86
Katsina	228.61	235.71	224.38	-4.81	-1.85
Kebbi	258.57	214.17	214.17	0.00	-17.17
SOUTH EAST	223.36	256.52	296.28	15.61	33.27
Imo	219.33	261.94	324.47	23.87	47.94
Ebonyi	219.17	258.00	302.14	17.11	37.86
Enugu	218.50	246.82	295.94	19.90	35.44
Anambra	211.07	247.86	284.58	14.82	34.83
Abia	248.75	268.00	274.29	2.35	10.27
SOUTH SOUTH	216.81	259.50	287.91	11.06	33.21
Edo	207.00	254.08	329.00	29.49	58.94
Delta	212.80	268.36	285.00	6.20	33.93
Cross River	226.19	266.54	284.12	6.60	25.61
Rivers	215.41	259.25	282.76	9.07	31.27
Bayelsa	207.78	248.75	273.85	10.09	31.80
Akwa Ibom	231.67	260.00	272.73	4.90	17.72
SOUTH WEST	205.83	265.64	287.89	8.47	40.40
Osun	192.67	260.22	318.31	22.32	65.21
Lagos	214.68	258.75	294.74	13.91	37.29
Oyo	197.57	273.13	293.33	7.40	48.47
Ogun	205.00	275.36	285.50	3.68	39.27
Ondo	220.50	268.89	271.67	1.03	23.20
Ekiti	204.58	257.50	263.82	2.45	28.95
NATIONAL	223.74	254.07	277.83	9.35	24.17

HIGHEST AVERAGE PRICES	
Edo	329.00
Imo	324.47
Osun	318.31
LOWEST AVERAGE PRICES	
Kebbi	214.17
Yobe	220.00
Katsina	224.38

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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