



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(DECEMBER 2021)

Report Date: January 2022

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

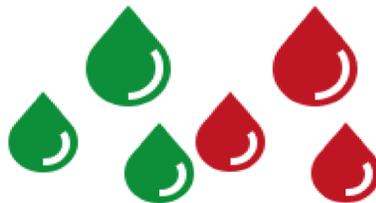
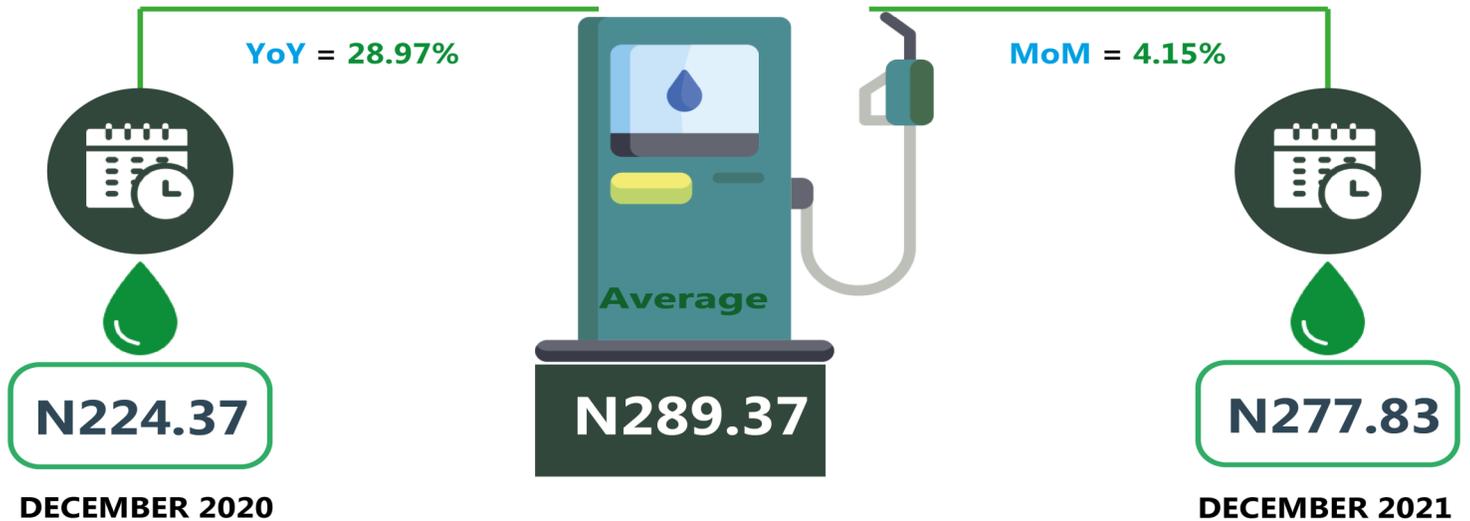
The average retail price of Automotive Gas Oil (Diesel) paid by consumers increased by 28.97% on a year-on-year basis from a lower cost of N224.37 per litre recorded in the corresponding month of last year to a higher cost of N289.37 per litre in December 2021.

On a month-on-month basis, an increase of 4.15% was recorded from N277.83 in the preceding month of November to an average of N289.37 in December 2021. Looking at the variations in the state prices, the top three States with the highest average price of the product in December include, Enugu (N349.29), Borno (N340.00) and Oyo (N326.25). Furthermore, the top three lowest prices were recorded in the northern region: Kebbi, Yobe and Katsina State with N232.36, N226.61 and N225.00 respectively.

The Zonal representation of average price of Automotive Gas Oil (Diesel) shows that South-East has the highest price of N307.35 while North West has the lowest price N263.65 when compared with other zones.

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - DECEMBER 2021

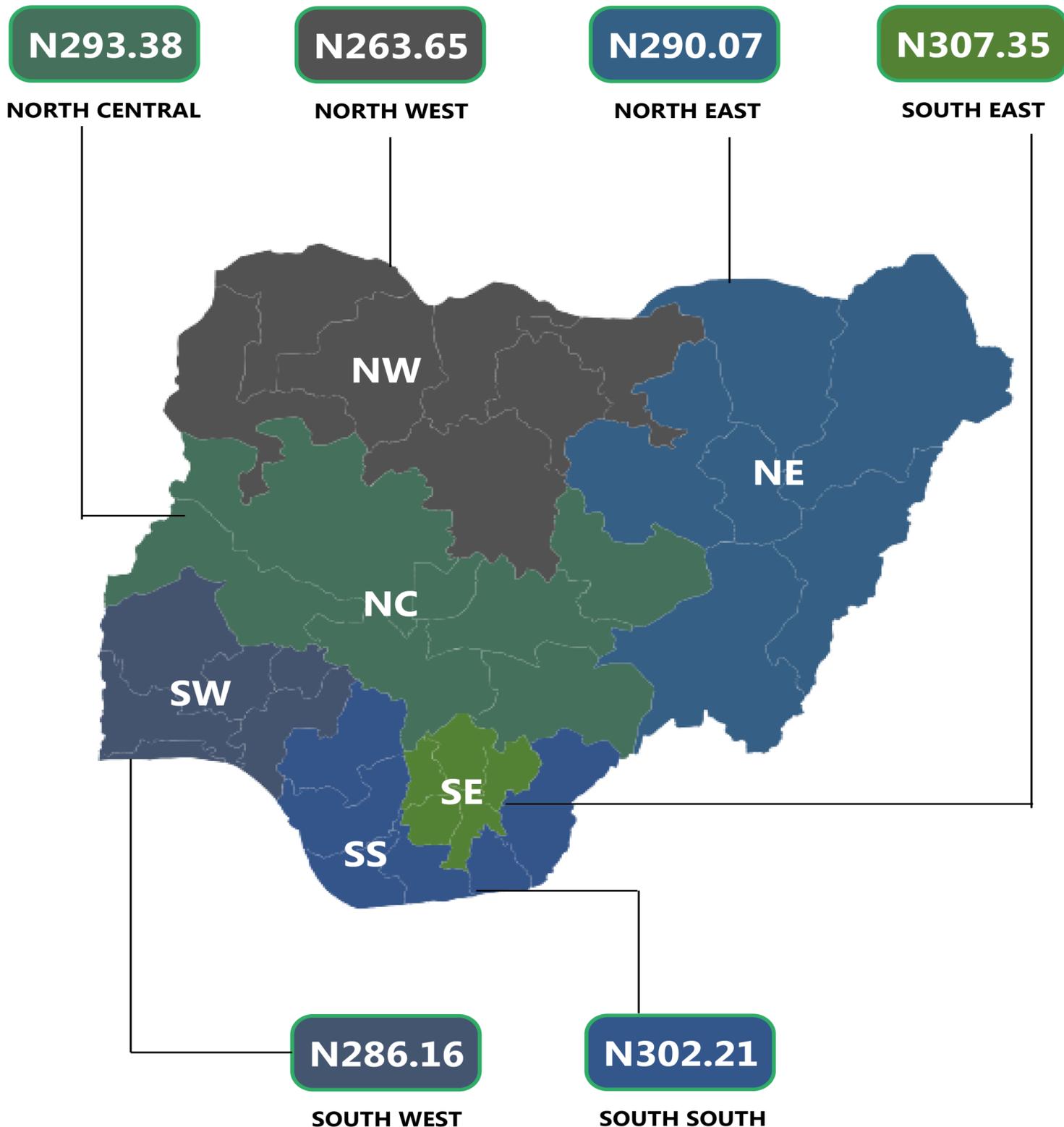
Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES		STATES WITH THE LOWEST AVERAGE PRICES	
ENUGU	N349.29	KATSINA	N225.00
BORNO	N340.00	YOBE	N226.61
OYO	N326.25	KEBBI	N232.36

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - DECEMBER 2021

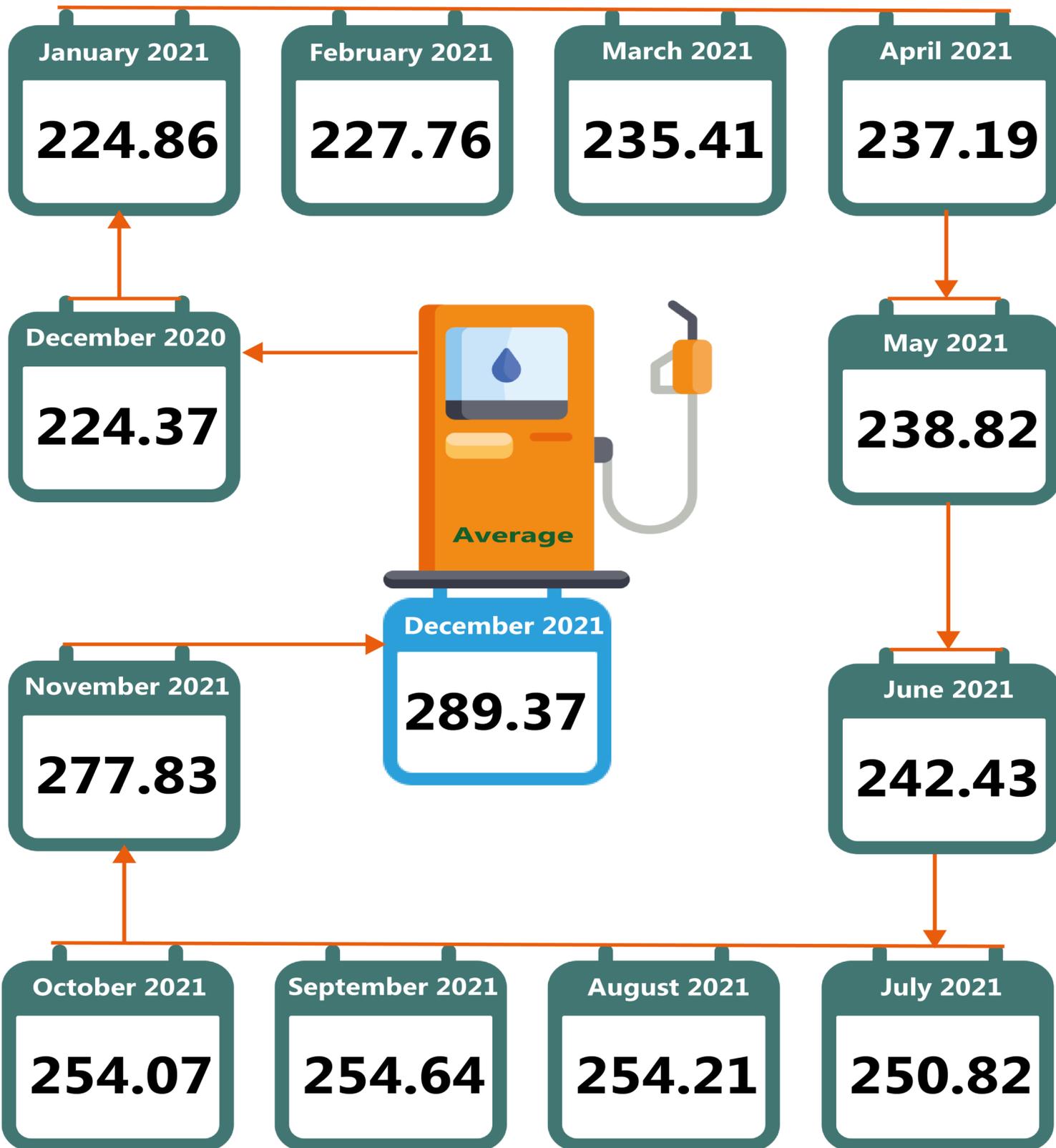
Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- DECEMBER 2021

12 Months Average Prices



METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

AUTOMOTIVE GAS OIL (DIESEL) AVERAGE PRICES PER LITRE

	Dec-20	Nov-21	Dec-21
NORTH CENTRAL	226.37	279.33	293.38
Abuja	225.00	301.00	277.50
Benue	246.67	251.80	302.50
Kogi	230.38	272.14	264.17
Kwara	195.00	318.00	322.50
Nasarawa	218.80	293.89	315.00
Niger	235.00	246.00	276.00
Plateau	233.75	272.50	296.00
NORTH EAST	238.88	274.92	290.07
Adamawa	262.50	285.00	282.50
Bauchi	227.56	296.88	280.00
Borno	248.50	248.50	340.00
Gombe	197.50	313.33	313.33
Taraba	266.00	285.83	298.00
Yobe	231.25	220.00	226.61
NORTH WEST	240.57	248.38	263.65
Jigawa	220.00	275.71	318.89
Kaduna	226.63	260.64	259.00
Kano	240.56	278.50	325.00
Katsina	249.29	224.38	225.00
Kebbi	256.67	214.17	232.36
Sokoto	233.33	235.30	235.30
Zamfara	257.50	250.00	250.00
SOUTH EAST	209.35	296.28	307.35
Abia	230.00	274.29	258.33
Anambra	203.75	284.58	311.25
Ebonyi	204.44	302.14	315.71
Enugu	203.57	295.94	349.29
Imo	205.00	324.47	302.14
SOUTH SOUTH	216.25	287.91	302.21
Akwa Ibom	238.64	272.73	281.82
Bayelsa	210.83	273.85	317.33
Cross River	225.71	284.12	300.00
Delta	214.46	285.00	288.03
Edo	202.40	329.00	324.54
Rivers	205.47	282.76	301.53
SOUTH WEST	209.27	287.89	286.16
Ekiti	203.25	263.82	278.73
Lagos	221.38	294.74	243.65
Ogun	211.92	285.50	299.15
Ondo	215.80	271.67	262.85
Osun	201.09	318.31	306.30
Oyo	202.19	293.33	326.25
NIGERIA	224.37	277.83	289.37

STATES WITH THE HIGHEST AVERAGE PRICES	
Enugu	349.29
Borno	340.00
Oyo	326.25
STATES WITH THE LOWEST AVERAGE PRICES	
Kebbi	232.36
Yobe	226.61
Katsina	225.00

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