

National Household Kerosene Price Watch

(DECEMBER 2021)

Report Date: January 2022

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

The average price per litre of Household Kerosene paid by consumers in December 2021 was \\$467.97, an increase of 6.10 percent on a month on month basis from \\$441.06 in November 2021. On a year on year basis, the average price of the product increased by 32.65 percent from \\$353.79 in December 2020 to \\$467.97 in December 2021.

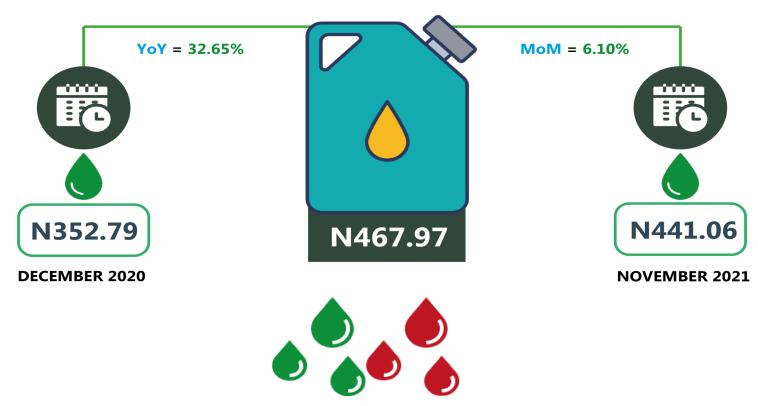
The top three states with the highest average price per litre in December 2021 were recorded in Ebonyi, Abia and Ekiti with \\$687.50, \\$585.00 and \\$552.08 respectively. Also the states with the lowest average prices per litre were recorded in Bayelsa, Kwara and Nasarawa with \\$300.00, \\$355.60 and \\$384.85 respectively.

On the other hand the average price per gallon of Household Kerosene paid by consumers increased by 2.51 percent on a month on month basis from \\$1544.01 in November 2021 to \\$1582.73 in December 2021. While the year-on-year analysis shows that, the average price per gallon of kerosene increased by 34.63percent from \\$1175.59 in December 2020 to \\$1582.73 in December 2021.

The top three states with the highest price were recorded in Cross River, Lagos and Jigawa with ₩2035.94, ₩2015.79 and ₩2004.44 respectively while the three states with the lowest price were recorded in Adamawa, Yobe and Borno with ₩1006.25, ₩1164.29 and ₩1181.25 respectively.

Average Kerosene Prices per litre Across States

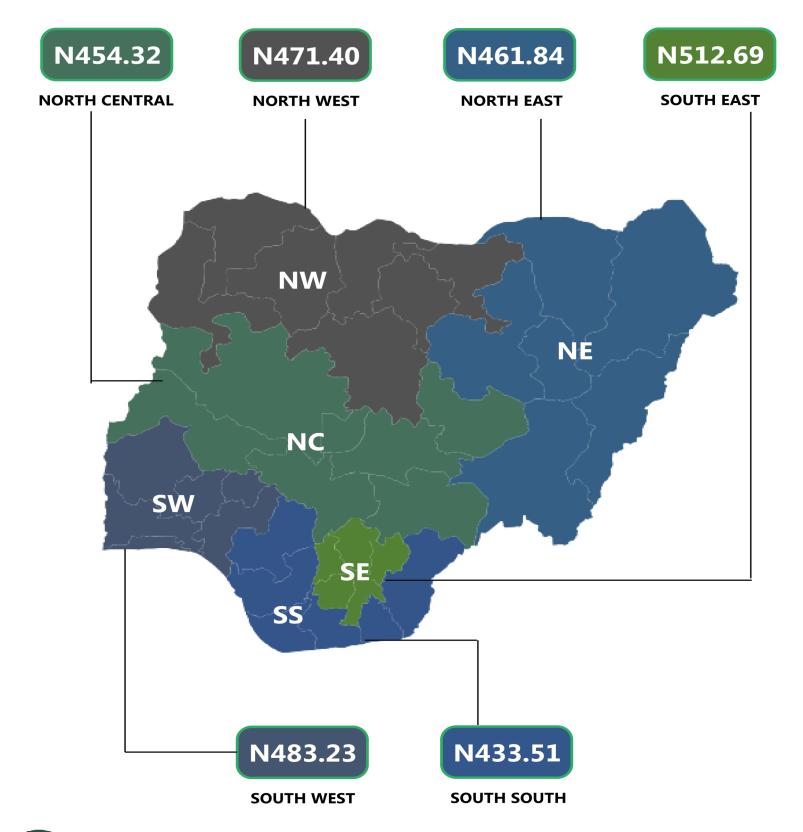




EBONYI N687.50 BAYELSA N300.00 ABIA N585.00 KWARA N355.60 EKITI N552.08 NASARAWA N384.85

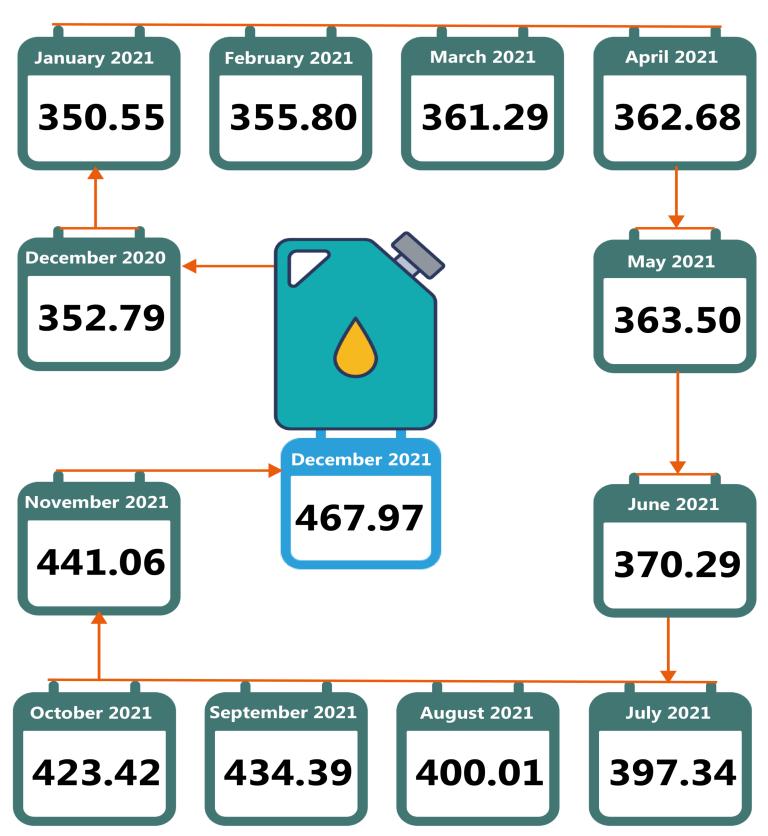
Average Kerosene Prices per litre Across Zones





12 Month Average Prices per litre



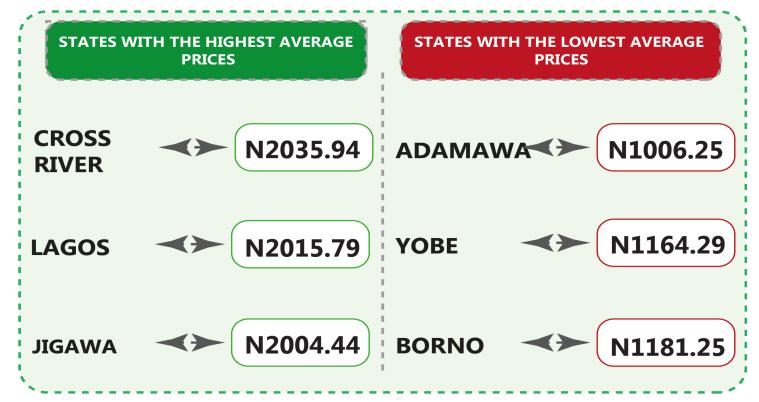


Average Kerosene Prices per gallon Across States



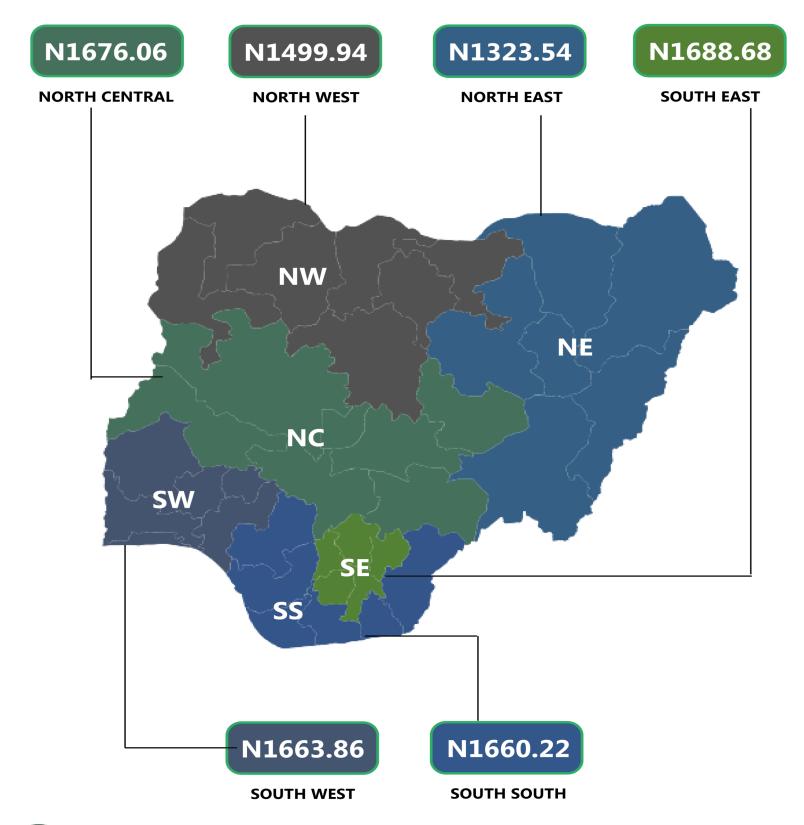






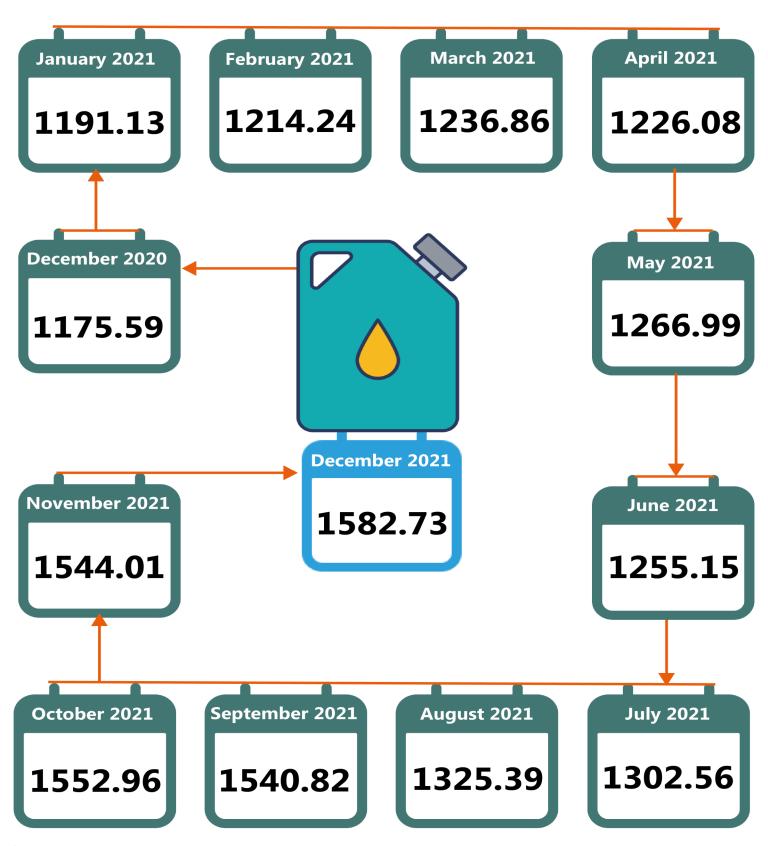
Average Kerosene Prices per gallon Across Zones





12 Month Average Prices per gallon





METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

HOUSEHOLD KEROSENE PRICE WATCH (PER LITRE)

	Dec-20	Nov-21	Dec-21	MoM	YoY
NORTH CENTRAL	354.44	444.97	454.32	2.10	28.18
Abuja	330.00	500.00	500.00	0.00	51.52
Benue	436.81	474.07	451.85	-4.69	3.44
Kogi	330.39	479.76	538.75	12.30	63.06
Kwara	338.33	408.33	355.60	-12.91	5.10
Nasarawa	360.61	453.92	384.85	-15.22	6.72
Niger	327.78	334.81	428.33	27.93	30.68
Plateau	357.14	463.89	520.83	12.28	45.83
NORTH EAST	370.13	414.93	461.84	11.31	24.78
Adamawa	320.00	358.33	392.59	9.56	22.69
Bauchi	400.00	355.00	472.22	33.02	18.06
Borno	355.56	369.44	406.61	10.06	14.36
Gombe	362.62	496.67	536.67	8.05	48.00
Taraba	423.33	561.67	529.63	-5.70	25.11
Yobe	359.28	348.48	433.33	24.35	20.61
NORTH WEST	354.66	363.98	471.40	29.51	32.92
Jigawa	345.00	392.42	466.30	18.82	35.16
Kaduna	379.74	396.88	425.33	7.17	12.01
Kano	356.41	390.00	503.33	29.06	41.22
Katsina	340.51	326.92	494.52	51.27	45.23
Kebbi	385.29	350.00	388.67	11.05	0.88
Sokoto	350.00	358.33	488.33	36.28	39.52
Zamfara	325.64	333.33	533.33	60.00	63.78
SOUTH EAST	377.53	541.19	512.69	-5.27	35.80
Abia	381.16	560.28	585.00	4.41	53.48
Anambra	328.79	433.33	397.18	-8.34	20.80
Ebonyi	425.83	650.00	687.50	5.77	61.45
Enugu	379.37	589.81	476.89	-19.15	25.71
lmo	372.50	472.50	416.88	-11.77	11.91
SOUTH SOUTH	325.96	439.36	433.51	-1.33	32.99
Akwa Ibom	341.03	493.06	500.00	1.41	46.62
Bayelsa	235.95	274.44	300.00	9.31	27.14
Cross River	385.74	590.91	521.93	-11.67	35.31
Delta	307.69	398.61	402.22	0.91	30.72
Edo	383.33	537.50	476.92	-11.27	24.41
Rivers	302.04	341.67	400.00	17.07	32.43
SOUTH WEST	337.57	470.79	483.23	2.64	43.15
Ekiti	330.16	472.55	552.08	16.83	67.22
Lagos	357.78	442.11	427.19	-3.37	19.40
Ogun	337.78	536.46	491.11	-8.45	45.39
Ondo	327.78	415.63	476.92	14.75	45.50
Osun	354.31	519.44	496.49	-4.42	40.13
Oyo	317.59	438.54	455.56	3.88	43.44

HOUSEHOLD KEROSENE PRICE WATCH (PER GALLON)

	Dec-20	Nov-21	Dec-21	MoM	YoY
NORTH CENTRAL	1,305.68	1,742.94	1,676.06	-3.84	28.37
Abuja	1,093.33	2,170.00	1,621.67	-25.27	48.32
Benue	1,450.00	1,662.50	1,485.71	-10.63	2.46
Kogi	1,220.94	1,804.50	1,676.82	-7.08	37.34
Kwara	1,330.00	1,598.33	1,612.50	0.89	21.24
Nasarawa	1,488.00	1,566.67	1,938.64	23.74	30.28
Niger	1,170.00	1,378.57	1,433.18	3.96	22.49
Plateau	1,387.50	2,020.00	1,963.89	-2.78	41.54
NORTH EAST	1,113.25	1,310.68	1,323.54	0.98	18.89
Adamawa	822.00	1,112.50	1,006.25	-9.55	22.41
Bauchi	1,100.83	1,229.09	1,380.00	12.28	25.36
Borno	1,080.00	1,105.00	1,181.25	6.90	9.38
Gombe	1,444.44	1,300.83	1,291.67	-0.70	-10.58
Taraba	1,152.22	1,946.67	1,917.78	-1.48	66.44
Yobe	1,080.00	1,170.00	1,164.29	-0.49	7.80
NORTH WEST	1,197.54	1,490.58	1,499.94	0.63	25.25
Jigawa	1,270.00	1,600.00	2,004.44	25.28	57.83
Kaduna	1,045.00	1,582.50	1,392.14	-12.03	33.22
Kano	1,342.31	1,661.54	1,842.86	10.91	37.29
Katsina	1,314.62	1,370.00	1,215.15	-11.30	-7.57
Kebbi	1,534.21	1,350.00	1,275.00	-5.56	-16.90
Sokoto	733.33	1,320.00	1,220.00	-7.58	66.36
Zamfara	1,143.33	1,550.00	1,550.00	0.00	35.57
SOUTH EAST	1,220.66	1,539.43	1,688.68	9.69	38.34
Abia	1,196.15	1,383.89	1,405.00	1.53	17.46
Anambra	1,145.45	2,042.58	1,538.75	-24.67	34.34
Ebonyi	1,240.64	1,408.33	1,798.75	27.72	44.99
Enugu	1,303.41	1,532.65	1,947.08	27.04	49.38
Imo	1,217.63	1,329.72	1,753.82	31.89	44.04
SOUTH SOUTH	1,037.60	1,627.70	1,660.22	2.00	60.01
Akwa Ibom	1,137.27	1,693.33	1,562.50	-7.73	37.39
Bayelsa	773.75	1,829.33	1,825.33	-0.22	135.91
Cross River	1,233.82	1,912.22	2,035.94	6.47	65.01
Delta	980.54	1,253.36	1,186.54	-5.33	21.01
Edo	1,188.46	1,547.00	1,749.23	13.07	47.18
Rivers	911.76	1,530.95	1,601.76	4.63	75.68
SOUTH WEST	1,161.00	1,527.69	1,663.86	8.91	43.31
Ekiti	1,263.50	1,715.79	1,955.56	13.97	54.77
Lagos	1,246.25	1,344.81	2,015.79	49.89	61.75
Ogun	1,166.67	1,583.75	1,534.67	-3.10	31.54
Ondo	1,163.08	1,720.00	1,644.67	-4.38	41.41
Osun	1,012.32	1,206.15	1,268.46	5.17	25.30
Оуо	1,114.17	1,595.63	1,564.00	-1.98	40.37

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