



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(JANUARY 2022)

Report Date: February 2022

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

The average retail price of Automotive Gas Oil (Diesel) paid by consumers increased by 28.12 percent on a year-on-year from ₦224.86 per litre in January 2021 to ₦288.09 per litre in January 2022.

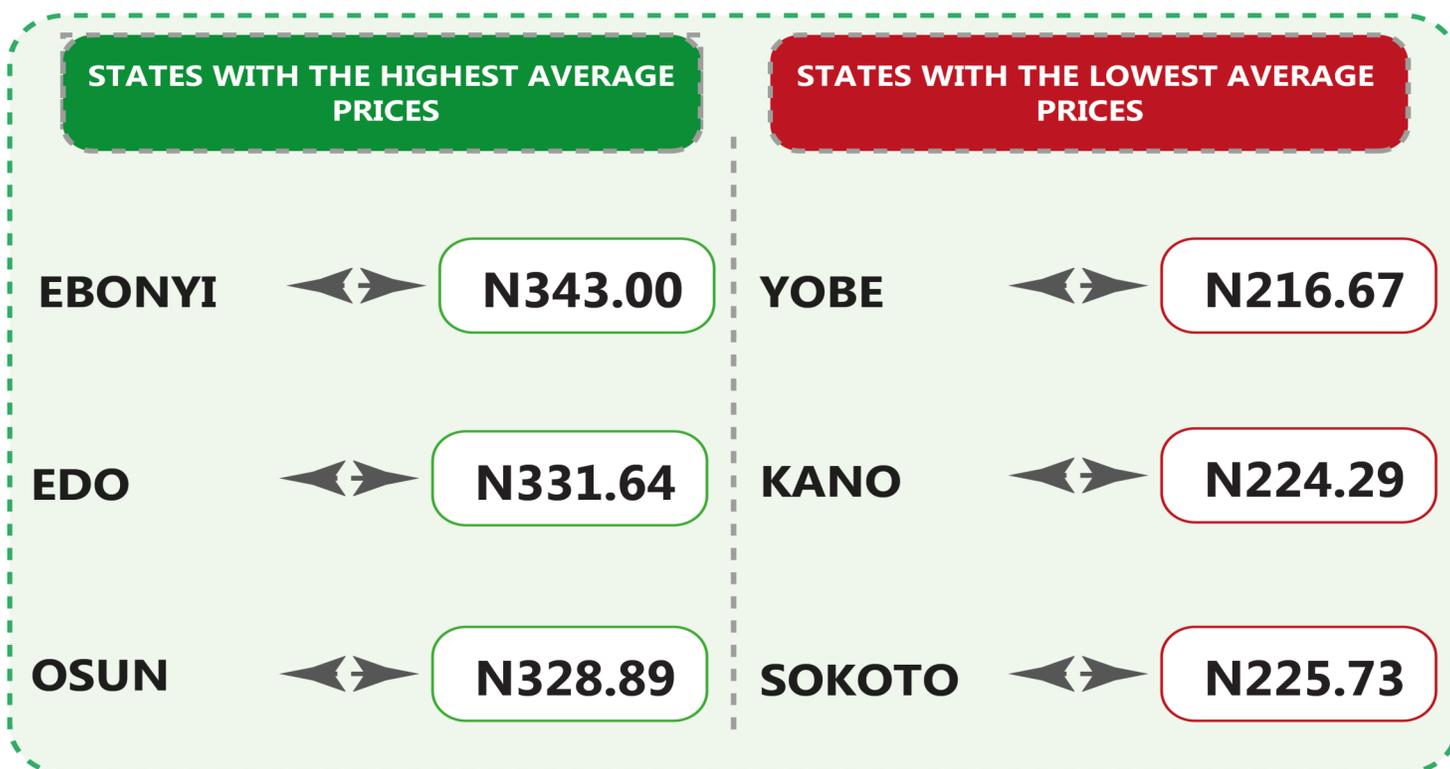
On a month-on-month, the average retail price of Diesel stood at ₦288.09 per litre in January 2022 indicating a decline of 0.44 percent from ₦289.37 in December 2021.

Looking at the State variations of average retail prices, the top three states with the highest average price per litre in January 2022 were Ebonyi, Edo and Osun with ₦343.00, ₦331.64, and ₦328.89 respectively. Also, the states with the lowest average prices per litre were Yobe, Kano and Sokoto with ₦216.67, ₦224.29, and ₦225.73 respectively.

The zonal distribution of average retail prices shows that South-East has the highest with ₦317.45 followed by South-West and South-South with ₦314.25 and ₦303.05 respectively. While the zone with the lowest average retail price was the North-West with ₦243.62.

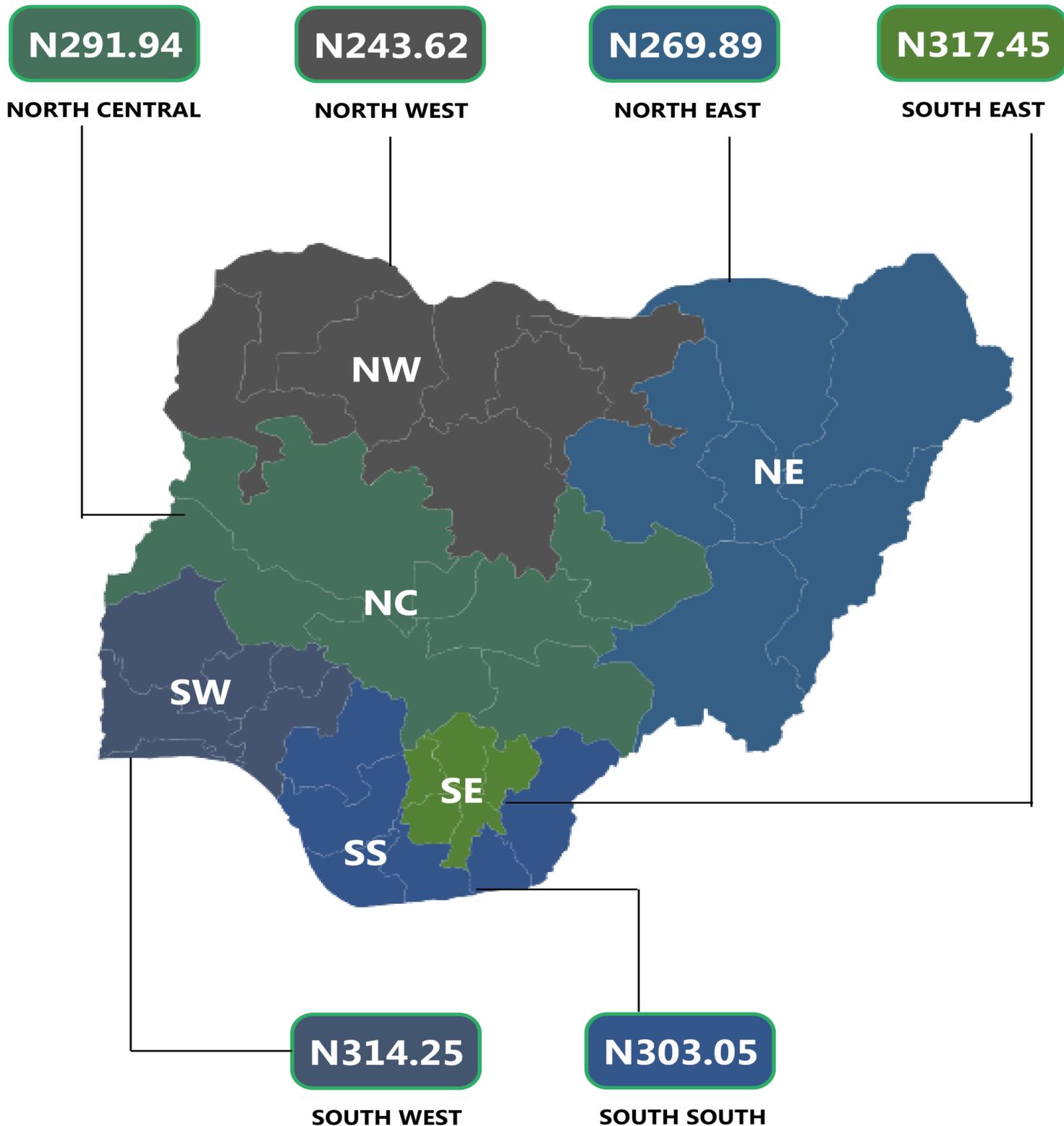
AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JANUARY 2022

Average Diesel Prices Across States



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JANUARY 2022

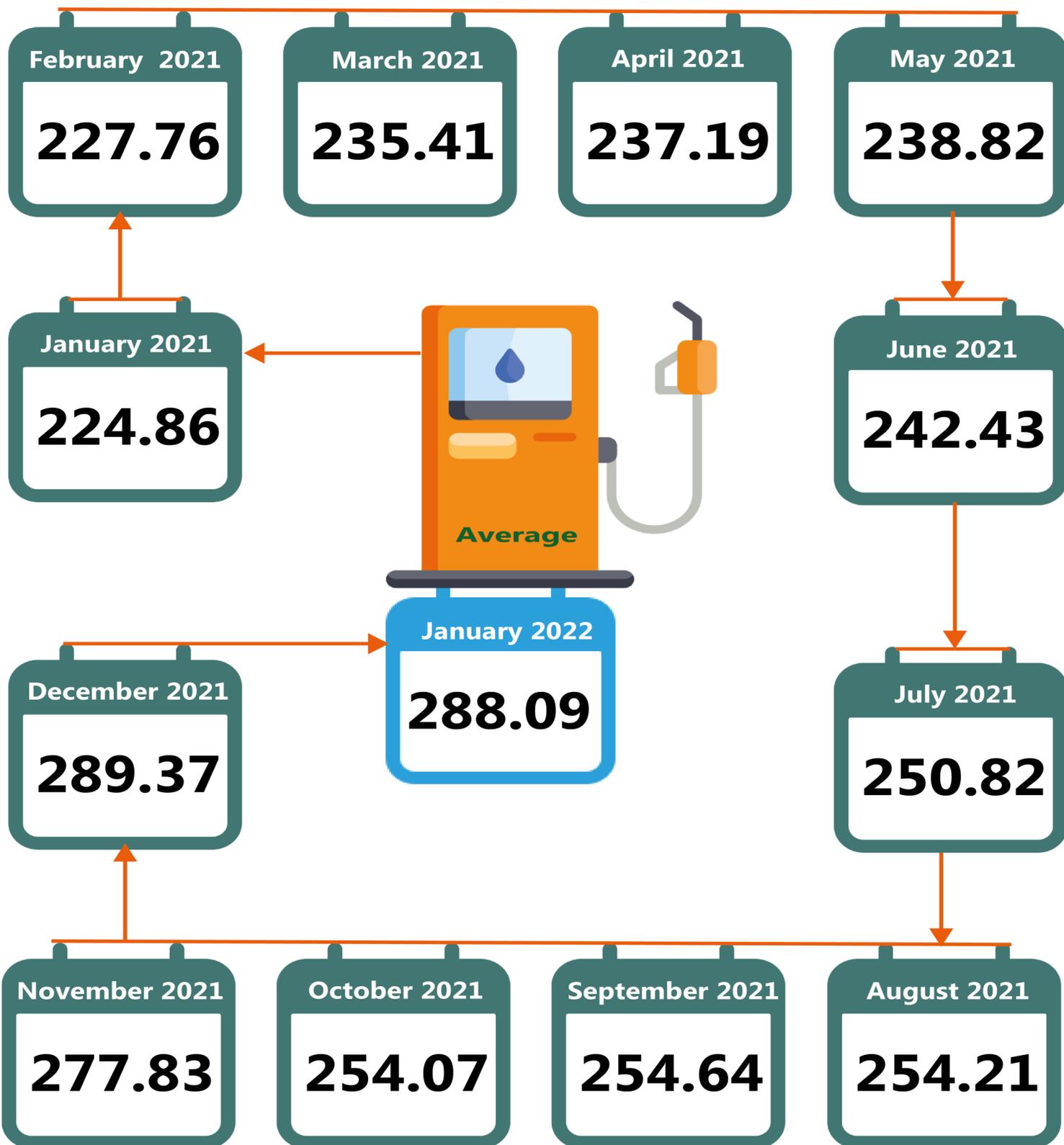
Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- JANUARY 2022

12 Months Average Prices



METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

AUTOMOTIVE GAS OIL (DIESEL) AVERAGE PRICES PER LITRE

	Average of Jan-21	Average of Dec-21	Average of Jan-22
NORTH CENTRAL	229.36	293.38	291.94
Abuja	242.00	277.50	286.25
Benue	247.50	302.50	248.33
Kogi	212.50	264.17	290.00
Kwara	211.25	322.50	319.00
Nasarawa	213.89	315.00	287.50
Niger	251.25	276.00	291.25
Plateau	227.14	296.00	321.25
NORTH EAST	241.24	290.07	269.89
Adamawa	268.33	282.50	282.50
Bauchi	232.00	280.00	247.50
Borno	255.43	340.00	248.50
Gombe	225.00	313.33	326.67
Taraba	251.67	298.00	297.50
Yobe	215.00	226.61	216.67
NORTH WEST	238.03	263.65	243.62
Jigawa	225.00	318.89	251.25
Kaduna	219.31	259.00	246.11
Kano	252.13	325.00	224.29
Katsina	229.50	225.00	293.00
Kebbi	257.50	232.36	230.00
Sokoto	220.00	235.30	225.73
Zamfara	262.78	250.00	235.00
SOUTH EAST	209.03	307.35	317.45
Abia	220.00	258.33	300.83
Anambra	195.83	311.25	305.00
Ebonyi	218.33	315.71	343.00
Enugu	198.24	349.29	317.27
Imo	212.75	302.14	321.15
SOUTH SOUTH	215.73	302.21	303.05
Akwa Ibom	236.50	281.82	292.00
Bayelsa	212.27	317.33	274.64
Cross River	210.00	300.00	299.58
Delta	214.18	288.03	314.00
Edo	211.70	324.54	331.64
Rivers	209.71	301.53	306.44
SOUTH WEST	210.17	286.16	314.25
Ekiti	202.79	278.73	306.43
Lagos	220.79	243.65	303.26
Ogun	210.71	299.15	304.21
Ondo	223.85	262.85	313.93
Osun	194.60	306.30	328.89
Oyo	208.29	326.25	328.75
Grand Total	224.86	289.37	288.09

STATES WITH THE HIGHEST AVERAGE PRICES	
Ebonyi	343.00
Edo	331.64
Osun	328.89
STATES WITH THE LOWEST AVERAGE PRICES	
Sokoto	225.73
Kano	224.29
Yobe	216.67

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