



NATIONAL BUREAU OF STATISTICS

# Automotive Gas Oil (Diesel) Price Watch

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(FEBRUARY 2022)

**Report Date: March 2022**

**Data Source: National Bureau of Statistics (NBS)**

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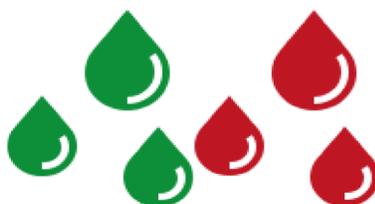
## EXECUTIVE SUMMARY

The average retail price of Automotive Gas Oil (Diesel) paid by consumers increased by 36.98 percent year-on-year from a lower cost of ₦227.76 per litre in February 2021 to a higher cost of ₦311.98 per litre in February 2022. On a month on month, the average price of Diesel stood at ₦311.98 per litre in February 2022 indicating an increase of 8.29 percent from ₦288.09 in January 2022.

Looking at the State variations of prices, the state with the highest average price per litre in February 2022 was Edo with ₦373.18, followed by Oyo state with ₦372.38 and Plateau with ₦355.40. Furthermore, Kebbi state had the lowest average prices per litre with ₦231.67, followed by Yobe with ₦240.00 and Kano with ₦250.06. The zonal distribution of prices shows that average retail price was highest in the South South with ₦335.53 followed by South West and South East with ₦335.40 and ₦326.76 respectively. While the zone with the lowest price was the North West recording ₦268.84.

# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - FEBRUARY 2022

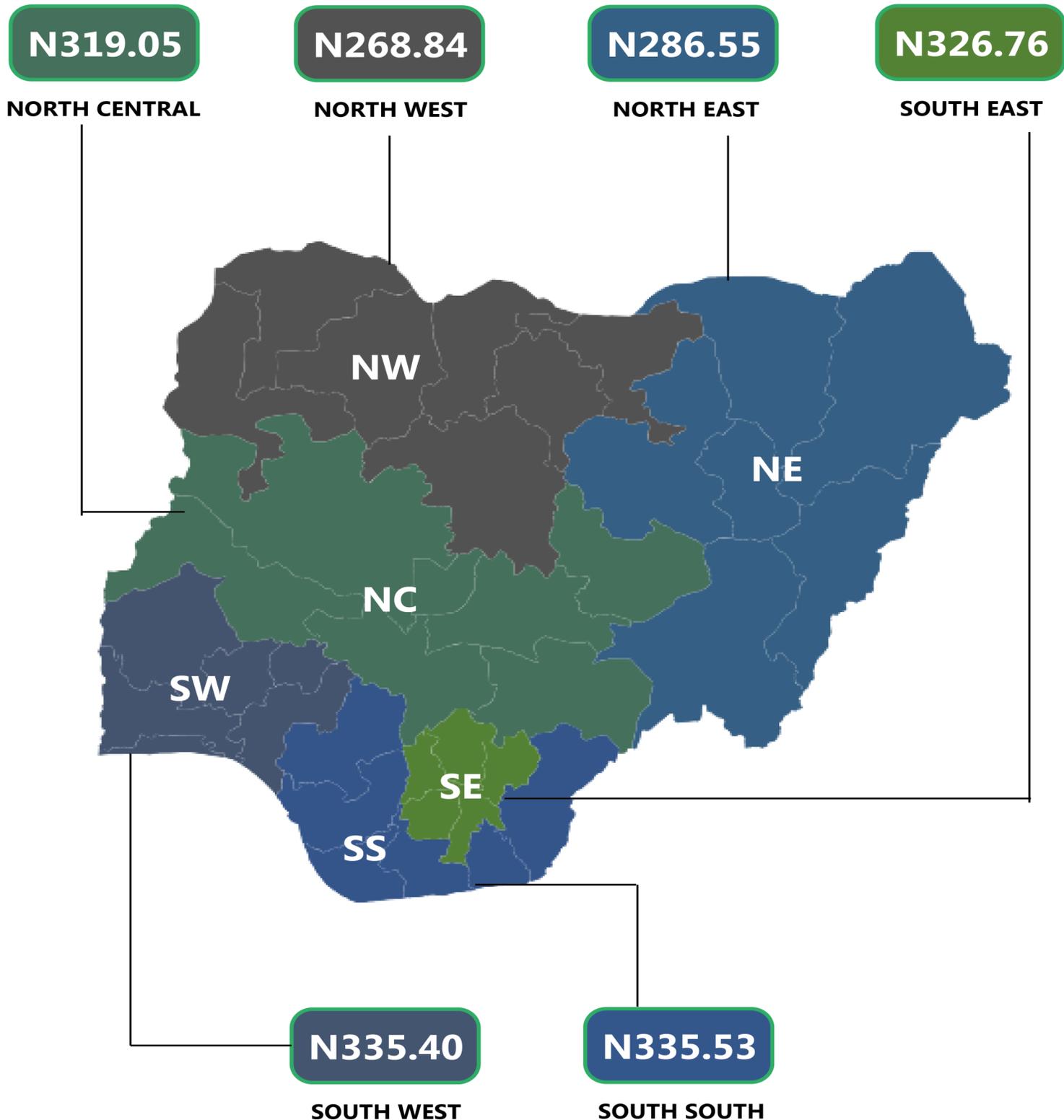
Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES		STATES WITH THE LOWEST AVERAGE PRICES	
EDO	N373.18	KEBBI	N231.67
OYO	N372.38	YOBE	N240.00
PLATEAU	N355.40	KANO	N250.06

# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - FEBRUARY 2022

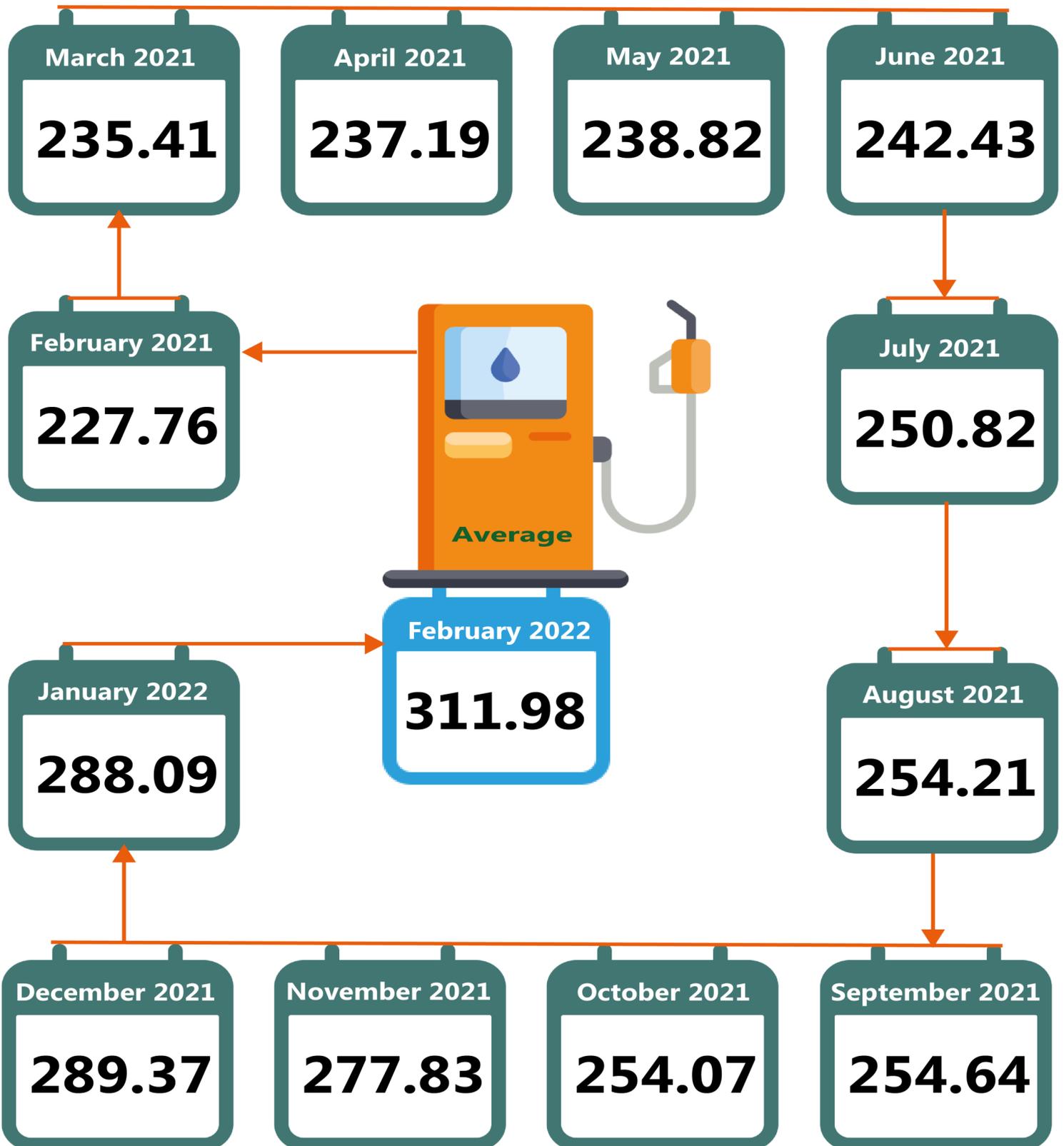
Average Diesel Prices Across Zones



# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

## - FEBRUARY 2022

12 Months Average Prices



## METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of the prices is reported for each state and the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

## APPENDIX

### AUTOMOTIVE GAS OIL (DIESEL) AVERAGE PRICES PER LITRE

	Average of Feb-21	Average of Jan-22	Average of Feb-22	MoM	YoY
<b>NORTH CENTRAL</b>	<b>228.45</b>	<b>291.94</b>	<b>319.05</b>	<b>9.29</b>	<b>39.66</b>
Abuja	246.00	286.25	305.50	6.72	24.19
Benue	232.87	248.33	303.33	22.15	30.26
Kogi	217.14	290.00	312.00	7.59	43.68
Kwara	226.86	319.00	330.00	3.45	45.46
Nasarawa	224.55	287.50	315.00	9.57	40.28
Niger	243.18	291.25	312.14	7.17	28.36
Plateau	208.57	321.25	355.40	10.63	70.40
<b>NORTH EAST</b>	<b>243.04</b>	<b>266.14</b>	<b>286.55</b>	<b>7.67</b>	<b>17.90</b>
Adamawa	263.33	282.50	307.33	8.79	16.71
Bauchi	237.00	247.50	275.00	11.11	16.03
Borno	248.50	248.50	265.50	6.84	6.84
Gombe	235.00	326.67	330.00	1.02	40.43
Taraba	254.17	297.50	319.17	7.28	25.57
Yobe	225.71	216.67	240.00	10.77	6.33
<b>NORTH WEST</b>	<b>237.53</b>	<b>243.62</b>	<b>268.84</b>	<b>10.35</b>	<b>13.18</b>
Jigawa	220.00	251.25	295.42	17.58	34.28
Kaduna	226.63	246.11	279.86	13.71	23.49
Kano	240.56	224.29	250.06	11.49	3.95
Katsina	239.29	293.00	314.13	7.21	31.28
Kebbi	257.50	230.00	231.67	0.72	-10.03
Sokoto	210.00	225.73	250.73	11.08	19.39
Zamfara	268.78	235.00	260.00	10.64	-3.27
<b>SOUTH EAST</b>	<b>220.85</b>	<b>311.91</b>	<b>326.76</b>	<b>4.76</b>	<b>47.95</b>
Abia	214.29	300.83	310.50	3.21	44.90
Anambra	212.14	305.00	310.33	1.75	46.29
Ebonyi	222.86	343.00	346.25	0.95	55.37
Enugu	217.50	317.27	339.09	6.88	55.90
Imo	216.14	321.15	335.60	4.50	55.27
<b>SOUTH SOUTH</b>	<b>221.04</b>	<b>304.12</b>	<b>335.53</b>	<b>10.33</b>	<b>51.79</b>
Akwa Ibom	242.00	292.00	310.00	6.16	28.10
Bayelsa	210.91	274.64	300.00	9.23	42.24
Cross River	230.29	299.58	346.33	15.61	50.39
Delta	218.07	314.00	355.38	13.18	62.97
Edo	218.17	331.64	373.18	12.53	71.05
Rivers	211.37	306.44	328.40	7.17	55.37
<b>SOUTH WEST</b>	<b>216.50</b>	<b>310.51</b>	<b>335.40</b>	<b>8.02</b>	<b>54.92</b>
Ekiti	207.86	306.43	312.14	1.86	50.17
Lagos	228.44	303.26	335.94	10.77	47.06
Ogun	215.24	304.21	345.00	13.41	60.29
Ondo	209.69	313.93	333.33	6.18	58.96
Osun	206.50	328.89	337.00	2.47	63.20
Oyo	220.00	328.75	372.38	13.27	69.27
<b>NATIONAL</b>	<b>227.76</b>	<b>288.09</b>	<b>311.98</b>	<b>8.29</b>	<b>36.98</b>

#### STATES WITH THE HIGHEST AVERAGE PRICES

Edo	373.18
Oyo	372.38
Plateau	355.40

#### STATES WITH THE LOWEST AVERAGE PRICES

Kano	250.06
Yobe	240.00
Kebbi	231.67

# CONTACT



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