



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(MARCH 2022)

Report Date: April 2022

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Selected Food Price Watch for the month of March 2022 shows that the average price of 1kg of beans (white, black eye, sold loose) increased on year-on-year basis by 46.64 percent from N345.03 in March 2021 to N505.94 in March 2022. Also, on month-on-month basis, this increased by 1.69 percent from N497.54 in February 2022.

The average price of Bread Sliced 500g increased on year-on-year basis by 34.98 percent from N331.76 in March 2021 to N447.80 in March 2022. On month-on-month basis, the average price of this item increased by 2.23 percent in March 2022. Similarly, the average price of 1kg Tomato on year-on-year basis, rose by 53.29 percent from the value recorded in March 2021 (N267.45) to N409.96 in March 2022. On month-on-month basis, it increased from N393.08 in February 2022 to N409.96 in March 2022 indicating 4.29 percent growth.

In the same vein, the average price of Agric eggs (medium size price of one) increased by 27.14 percent from N48.43 in March 2021 to N61.58 in March 2022. It also grew by 2.93% on month-on-month basis. The average price of 1kg Plantain (Unripe) rose by 43.54 percent on year-on-year basis from N228.18 in March 2021 to N327.54 in March 2022. In addition, the average price of Groundnut oil: 1 bottle, specify bottle stood at N994.62 in March 2022, showing an increase of 46.00 percent from N681.23 in March 2021.

At the state level, Ebonyi recorded the highest average price of beans (white, Black eye, sold loose) with N867.29, while the lowest was reported in Bauchi with N252.95. The highest average price of Bread Sliced 500g was recorded in Abia with N650.0, while the lowest was recorded in Borno with N260.4. In addition, Bayelsa recorded the highest price of 1kg Tomato with N753.83, while Taraba recorded the lowest with N134.46.

Looking at the distribution by zone, the South-East recorded the highest average price of Beans "brown sold loose" with N824.59, followed by the South-South with N681.61, while the North-East recorded the least with N299.27. Similarly, the South-East recorded the highest average price of Bread Sliced 500g with N570.89, followed by the South-South with N547.39, while the lowest was recorded in the North-East with N273.27. The average price of 1kg of Tomato was higher in the South-South and the South-East with N661.97 and N647.95 respectively, while the lowest was recorded in the North-East with N158.07

SELECTED FOOD PRICE WATCH - MARCH 2022

-National



Tomato

Highest Price



Bayelsa (753.83)

Lowest Price



Taraba (134.46)



N409.96

1KG

YoY = 53.29%

MoM = 4.29%

N267.45

MARCH 2021

N393.08

FEBRUARY 2022

Rice local sold loose

Highest Price



Rivers (578.51)

Lowest Price



Yobe (351.38)



N441.80

1KG

YoY = 12.15%

MoM = 1.20%

N393.92

MARCH 2021

N436.58

FEBRUARY 2022

Beans brown, sold loose

Highest Price

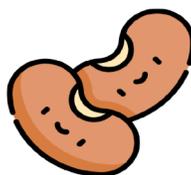


Ebonyi (893.69)

Lowest Price



Bauchi (248.52)



N530.10

1KG

YoY = 43.67%

MoM = 4.01%

N368.98

MARCH 2021

N509.65

FEBRUARY 2022

Yam Tuber

Highest Price

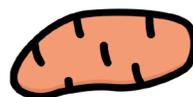


Ekiti (675.00)

Lowest Price



Taraba (131.18)



N353.56

1KG

YoY = 44.42%

MoM = 4.06%

N244.82

MARCH 2021

N339.76

FEBRUARY 2022

SELECTED FOOD PRICE WATCH - MARCH 2022

-National



Onion Bulb



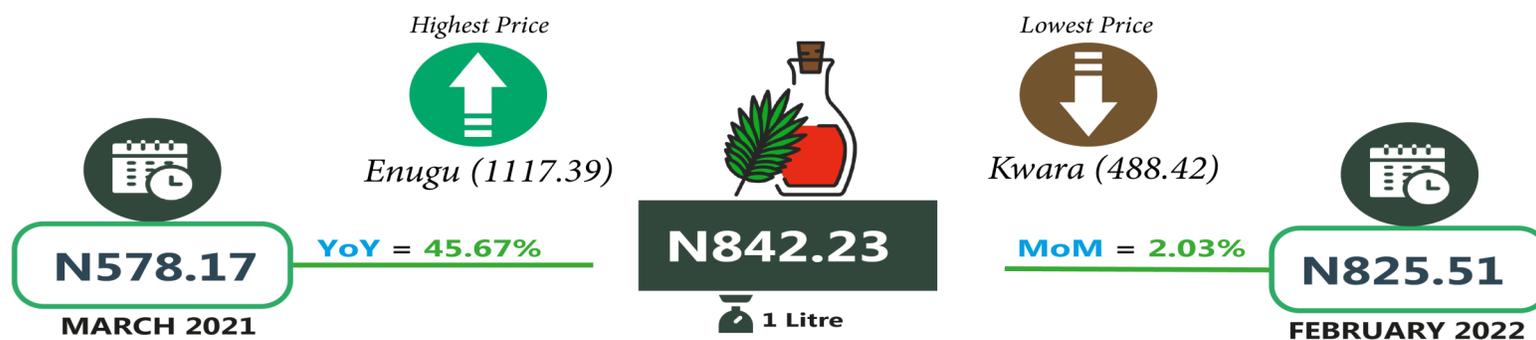
Beef, boneless



Bread sliced 500g



Palm oil: 1 bottle



SELECTED FOOD PRICE WATCH - MARCH 2022

-National



Wheat flour: prepacked (golden penny 2kg)

Highest Price



Abuja (1375.00)

Lowest Price



Yobe (745.19)



N1041.82

2KG

YoY = 35.99%

MoM = 1.97%

N766.11

MARCH 2021

N1021.66

FEBRUARY 2022

Gari white, sold loose

Highest Price



Ebonyi (450.27)

Lowest Price



Kwara (241.85)



N317.33

1KG

YoY = 15.80%

MoM = 1.30%

N274.03

MARCH 2021

N313.27

JANUARY 2022

SELECTED FOOD PRICE WATCH - MARCH 2022

- NORTH CENTRAL



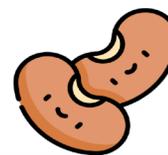
Tomato



N235.53

1KG

Beans brown,sold loose



N401.35

1KG

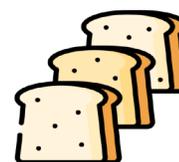
Rice local sold loose



N425.64

1KG

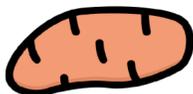
Bread sliced 500g



N353.94

1 Loaf

Yam Tuber



N199.54

1KG

Palm oil: 1 bottle



N620.18

1 Litre

Beef, boneless



N1,645.69

1KG

Onion bulb



N211.16

1KG

Gari white,sold loose



N295.46

1KG

Wheat flour: prepacked (golden penny 2kg)



N884.46

2KG

SELECTED FOOD PRICE WATCH - MARCH 2022

- NORTH EAST



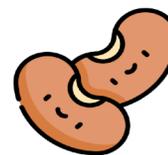
Tomato



N158.07

1KG

Beans brown,sold loose



N299.27

1KG

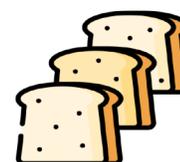
Rice local sold loose



N370.00

1KG

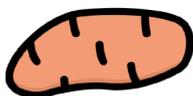
Bread sliced 500g



N273.27

1 Loaf

Yam Tuber



N139.37

1KG

Palm oil: 1 bottle



N534.28

1 Litre

Beef,boneless



N1,393.21

1KG

Onion bulb



N163.30

1KG

Gari white,sold loose



N253.98

1KG

Wheat flour: prepacked (golden penny 2kg)



N787.88

2KG

SELECTED FOOD PRICE WATCH - MARCH 2022

- NORTH WEST



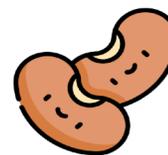
Tomato



N365.84

1KG

Beans brown,sold loose



N480.35

1KG

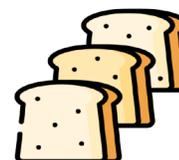
Rice local sold loose



N392.70

1KG

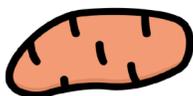
Bread sliced 500g



N499.60

1 Loaf

Yam Tuber



N400.87

1KG

Palm oil: 1 bottle



N955.42

1 Litre

Beef,boneless



N2,070.17

1KG

Onion bulb



N309.85

1KG

Gari white,sold loose



N336.80

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,087.75

2KG

SELECTED FOOD PRICE WATCH - MARCH 2022

- SOUTH EAST



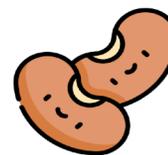
Tomato



N647.95

1KG

Beans brown,sold loose



N824.59

1KG

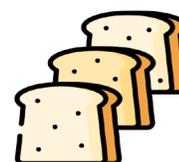
Rice local sold loose



N455.54

1KG

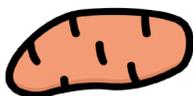
Bread sliced 500g



N570.89

1 Loaf

Yam Tuber



N411.50

1KG

Palm oil: 1 bottle



N1,045.84

1 Litre

Beef,boneless



N2,493.16

1KG

Onion bulb



N556.48

1KG

Gari white,sold loose



N406.73

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,300.71

2KG

SELECTED FOOD PRICE WATCH - MARCH 2022

- SOUTH WEST



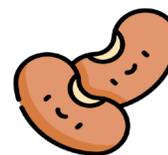
Tomato



N466.50

1KG

Beans brown,sold loose



N572.23

1KG

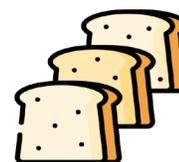
Rice local sold loose



N500.12

1KG

Bread sliced 500g



N469.25

1 Loaf

Yam Tuber



N524.09

1KG

Palm oil: 1 bottle



N954.88

1 Litre

Beef,boneless



N2,028.93

1KG

Onion bulb



N414.56

1KG

Gari white,sold loose



N302.91

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,080.05

2KG

SELECTED FOOD PRICE WATCH - MARCH 2022

- SOUTH SOUTH



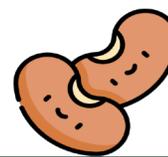
Tomato



N661.97

1KG

Beans brown,sold loose



N681.61

1KG

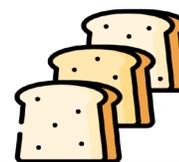
Rice local sold loose



N519.98

1KG

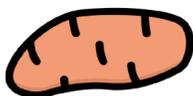
Bread sliced 500g



N547.39

1 Loaf

Yam Tuber



N473.41

1KG

Palm oil: 1 bottle



N994.87

1 Litre

Beef,boneless



N2,226.41

1KG

Onion bulb



N685.19

1KG

Gari white,sold loose



N323.41

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,171.78

2KG

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those items.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

Items	Average of Mar-21	Average of Feb-22	Average of Mar-22	MoM	YoY	Lowest	Highest
Agric eggs medium size	524.47	654.90	668.96	2.15	27.55	Borno (430.6)	Bayelsa (868.57)
Agric eggs(medium size price of one)	48.43	59.82	61.58	2.93	27.14	Adamawa (45.67)	Ekiti (75)
Beans brown,sold loose	368.98	509.65	530.10	4.01	43.67	Bauchi (248.52)	Ebonyi (893.69)
Beans:white black eye. sold loose	345.03	497.54	505.94	1.69	46.64	Bauchi (252.95)	Ebonyi (867.29)
Beef Bone in	1,128.10	1,440.70	1,496.47	3.87	32.65	Taraba (1033.79)	Abuja (1902.7)
Beef,boneless	1,456.03	1,922.22	1,955.90	1.75	34.33	Bayelsa (1258.16)	Abuja (2600)
Bread sliced 500g	331.76	438.03	447.80	2.23	34.98	Borno (260.4)	Abia (650)
Bread unsliced 500g	310.73	400.83	411.73	2.72	32.50	Borno (253.33)	Abuja (677.5)
Broken Rice (Ofada)	466.30	496.57	505.01	1.70	8.30	Nasarawa (358.08)	Lagos (802.89)
Catfish (obokun) fresh	1,084.84	1,330.07	1,341.04	0.82	23.62	Yobe (759.22)	Abia (2121.59)
Catfish :dried	1,723.52	2,050.31	2,090.01	1.94	21.26	Adamawa (1370.91)	Abuja (3667.95)
Catfish Smoked	1,532.21	1,710.36	1,733.69	1.36	13.15	Benue (1343.33)	Abia (2479.89)
Chicken Feet	765.80	911.93	919.11	0.79	20.02	Taraba (300.26)	Rivers (1550)
Chicken Wings	992.30	1,222.77	1,238.00	1.25	24.76	Adamawa (517)	Edo (2220)
Dried Fish Sardine	1,513.44	1,703.59	1,718.37	0.87	13.54	Ondo (1275)	Abia (2650.46)
Evaporated tinned milk carnation 170g	172.92	205.13	208.29	1.54	20.45	Anambra (126.46)	Edo (275)
Evaporated tinned milk(peak), 170g	197.51	245.28	250.11	1.97	26.63	Gombe (184.3)	Edo (304.29)
Frozen chicken	1,926.86	2,351.00	2,381.19	1.28	23.58	Taraba (1423.85)	Abuja (3550)
Gari white,sold loose	274.03	313.27	317.33	1.30	15.80	Kwara (241.85)	Ebonyi (450.27)
Gari yellow,sold loose	292.34	339.72	338.69	-0.30	15.85	Kwara (248.35)	Lagos (492)
Groundnut oil: 1 bottle, specify bottle	681.23	971.01	994.62	2.43	46.00	Kogi (535.16)	Ekiti (1415)
Iced Sardine	1,047.03	1,298.02	1,323.84	1.99	26.44	Bauchi (898.65)	Edo (2281.53)
Irish potato	316.05	430.54	443.28	2.96	40.26	Yobe (177.93)	Ebonyi (951.25)
Mackerel : frozen	1,034.27	1,372.65	1,391.50	1.37	34.54	Bauchi (949.79)	Anambra (2272.03)
Maize grain white sold loose	233.92	287.60	297.43	3.42	27.15	Bauchi (172.01)	Abia (456.5)
Maize grain yellow sold loose	237.60	289.70	298.50	3.04	25.63	Borno (171.18)	Bayelsa (481.08)
Mudfish (aro) fresh	1,043.24	1,282.31	1,292.46	0.79	23.89	Adamawa (733.86)	Abuja (2000.46)
Mudfish : dried	1,755.92	1,983.75	2,030.02	2.33	15.61	Adamawa (1331.11)	Abia (3365.99)
Onion bulb	285.23	378.26	378.59	0.09	32.73	Borno (141.76)	Cross River (872.23)
Palm oil: 1 bottle,specify bottle	578.17	825.51	842.23	2.03	45.67	Kwara (488.42)	Enugu (1117.39)
Plantain(ripe)	243.13	292.54	302.30	3.34	24.34	Gombe (163.97)	Abuja (462.01)
Plantain(unripe)	228.18	268.52	327.54	21.98	43.54	Adamawa (174.02)	Benue (1980.63)
Rice agric sold loose	443.23	492.81	500.15	1.49	12.84	Yobe (366.85)	Edo (673.33)
Rice local sold loose	393.92	436.58	441.80	1.20	12.15	Yobe (351.38)	Rivers (578.51)
Rice Medium Grained	443.36	487.43	488.58	0.24	10.20	Adamawa (340.59)	Rivers (699.47)
Rice,imported high quality sold loose	544.21	594.80	607.68	2.16	11.66	Borno (422.26)	Rivers (799.87)
Sweet potato	152.53	227.23	228.05	3.15	49.51	Bauchi (127.73)	Bayelsa (395.6)
Tilapia fish (epiya) fresh	911.83	1,144.68	1,161.34	1.46	27.36	Bauchi (467.12)	Abuja (2200.58)
Titus:frozen	1,069.28	1,498.81	1,526.95	1.88	42.80	Adamawa (858.37)	Rivers (2479.84)
Tomato	267.45	393.08	409.96	4.29	53.29	Taraba (134.46)	Bayelsa (753.83)
Vegetable oil:1 bottle,specify bottle	668.33	950.46	970.29	2.09	45.18	Gombe (569.1)	Abia (1327.54)
Wheat flour: prepacked (golden penny 2kg)	766.11	1,021.66	1,041.82	1.97	35.99	Yobe (745.19)	Abuja (1375)
Yam tuber	244.82	339.76	353.56	4.06	44.42	Taraba (131.18)	Ekiti (675)

Items	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Beans brown,sold loose	401.35	299.27	480.35	824.59	681.61	572.23
Beef,boneless	1,645.69	1,393.21	2,070.17	2,493.16	2,226.41	2,028.93
Bread sliced 500g	353.94	273.27	499.60	570.89	547.39	469.25
Gari white,sold loose	295.46	253.98	336.80	406.73	323.41	302.91
Onion bulb	211.16	163.30	309.85	556.48	685.19	414.56
Palm oil: 1 bottle,specify bottle	620.18	534.28	955.42	1,045.84	994.87	954.88
Rice local sold loose	425.64	370.00	392.70	455.54	519.98	500.12
Tomato	235.53	158.07	365.84	647.95	661.97	466.50
Wheat flour: prepacked (golden penny 2kg)	884.46	787.88	1,087.75	1,300.71	1,171.78	1,080.05
Yam tuber	199.54	139.37	400.87	411.50	473.41	524.09

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