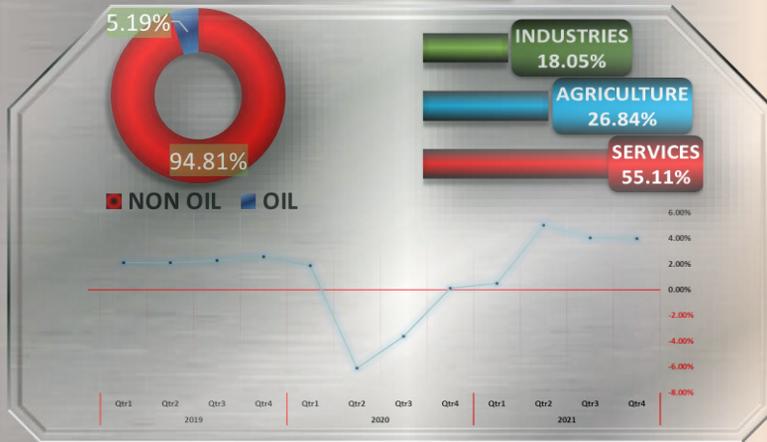




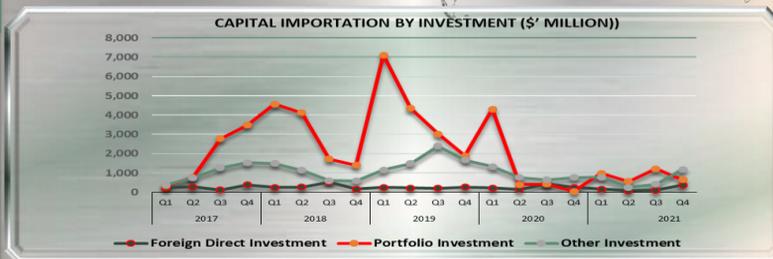
NATIONAL BUREAU OF STATISTICS

VOL.1 – Q1 2022

STATISTICS QUARTERLY



TOP EXPORTS



REAL GDP

FOREIGN
TRADE

CAPITAL
IMPORTATION

CONSUMER
PRICE INDEX

SOCIAL
STATISTICS

APRIL 2022





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GROSS DOMESTIC PRODUCT

GROSS DOMESTIC PRODUCT (GDP)



Nigeria's Gross Domestic Product (GDP) grew by 3.98% (year-on-year) in real terms in the fourth quarter of 2021, showing a sustained growth for the fifth quarter since the recession witnessed in 2020 when output contracted by -6.10% and -3.62% in Q2 and Q3 of 2020 under the Covid pandemic.



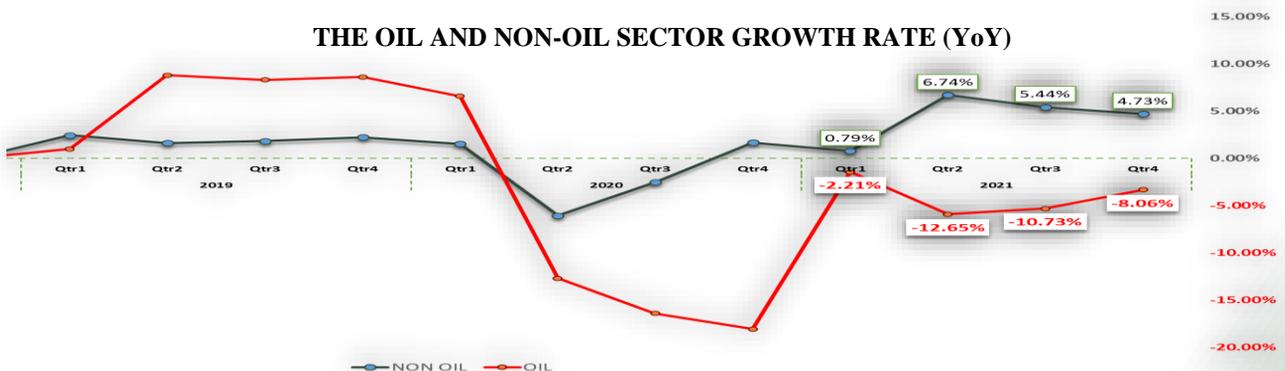
The Q4 2021 growth rate was higher than the 0.11% growth rate recorded in Q4 2020 by 3.87% points and lower than 4.03% recorded in Q3 2021 by 0.05% points. Nevertheless, quarter on quarter, real GDP grew at 9.63% in Q4 2021 compared to Q3 2021, reflecting a higher economic activity than the preceding quarter.

THE OIL AND NON-OIL SECTORS

Real growth of the **oil sector** was -8.06% (year-on-year) in Q4 2021 indicating an increase by 11.71% points relative to rate recorded in the corresponding quarter of 2020. Growth increased by 2.68% points when compared to Q3 2021 which was -10.73%.

The **non-oil** sector grew by 4.73% in real terms during the reference quarter (Q4 2021). This rate was higher by 3.05% point compared to the rate recorded same quarter of 2020 and 0.71% point lower than the third quarter of 2021.

THE OIL AND NON-OIL SECTOR GROWTH RATE (YoY)

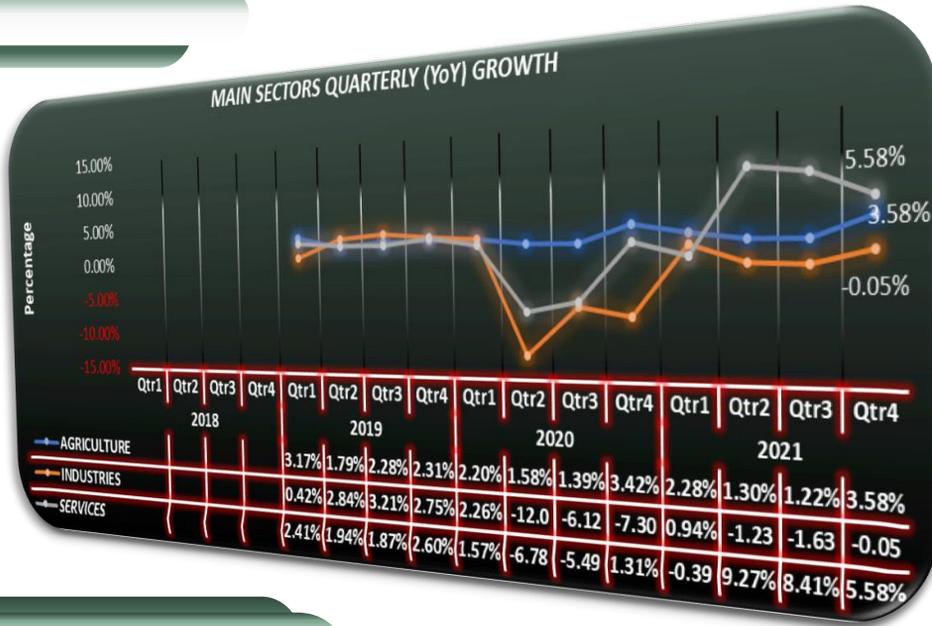




GROSS DOMESTIC PRODUCT (GDP)

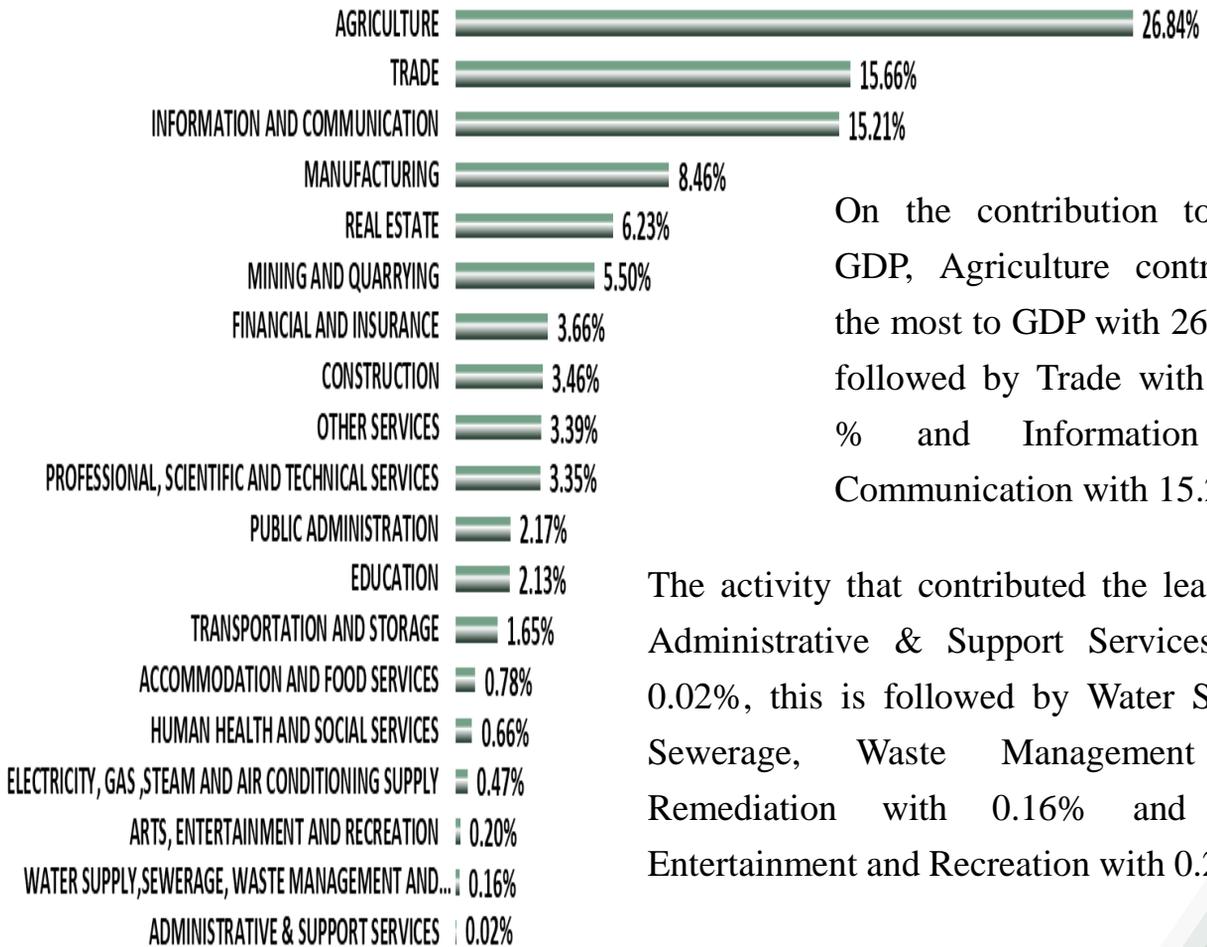
THE BROAD SECTORS

Disaggregating into broad sector, shows that services recorded the highest year-on-year growth rate of 5.58% in the fourth quarter 2021 followed by agriculture with 3.58% while industry had -0.05%.



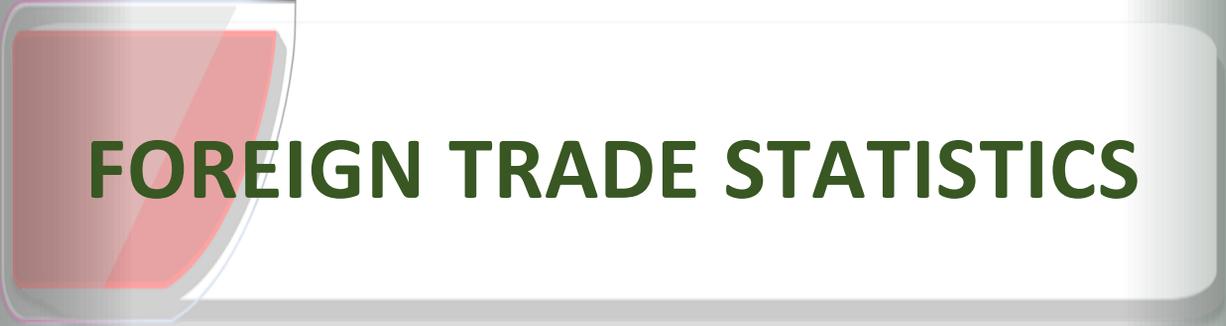
% CONTRIBUTION OF SECTORS TO GDP Q4, 2021

CONTRIBUTION OF SECTORS TO GDP Q4, 2021



On the contribution to total GDP, Agriculture contributed the most to GDP with 26.84 %, followed by Trade with 15.66 % and Information and Communication with 15.21%.

The activity that contributed the least was Administrative & Support Services with 0.02%, this is followed by Water Supply, Sewerage, Waste Management and Remediation with 0.16% and Arts, Entertainment and Recreation with 0.20%.



FOREIGN TRADE STATISTICS



FOREIGN TRADE * 2020-2021

In the Q4, 2021, Nigeria's **Total Merchandise Trade** stood at ₦11,707.20bn, 74.71% higher when compared to the value recorded in the Q4, 2020.

The share of **Exports** in total trade stood at ₦5,766.62bn, 49.26% in Q4, 2021.

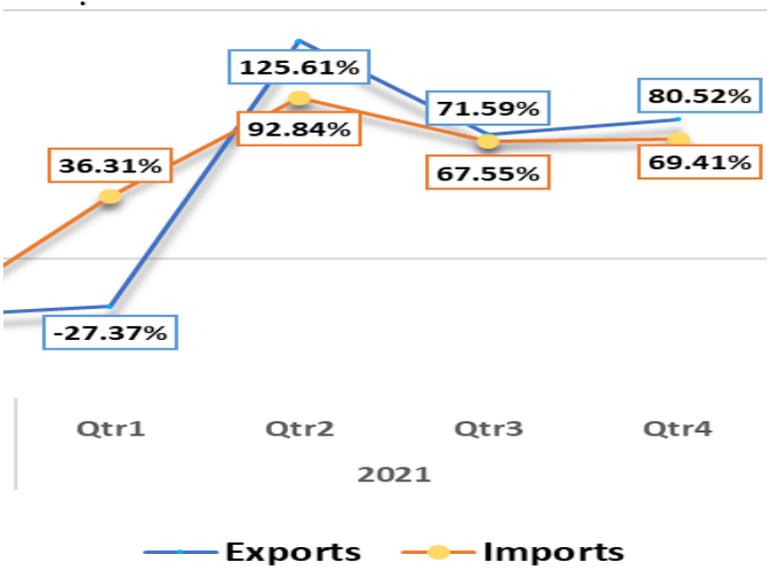
Imports value in the Q4, 2021 accounted for ₦5,940.58bn, 50.74% of total trade.

The Balance of Trade in the period under review stood at (₦173.96 billion), this shows a deficit trade with an improvement of 12.72% over the preceding quarter.



2021 IMPORTS & EXPORTS GROWTH RATE

Export trade in the quarter under review stood at ₦5.77Trillion indicating an increase of 12.27% over the preceding quarter and the value in 2021 also grew by 80.52% over the corresponding period of



On the other hand, total imports stood at ₦5.94Trillion in Q4, 2021 indicating an increase of 11.33% over the preceding quarter and 69.41% over the corresponding period of 2020



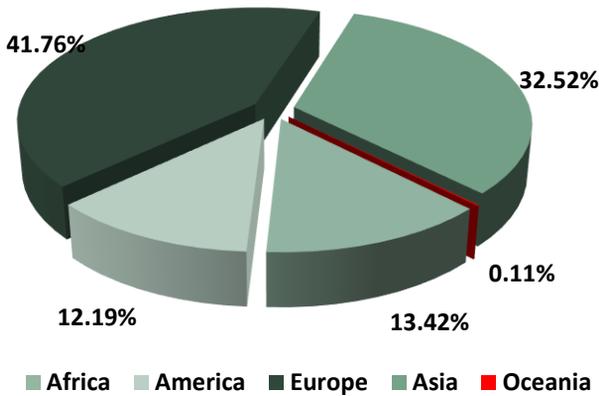
FOREIGN TRADE * 2020-2021

TRADE BY REGION Q4, 2021

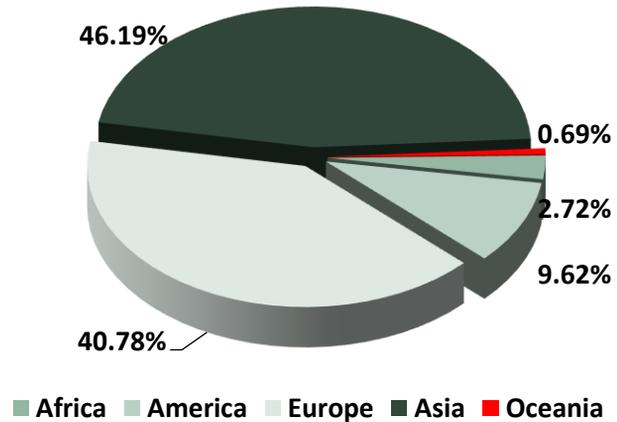
Export trade by region in Q4 2021 shows that Nigeria exported most products to Europe with goods valued at ₦2,408.39 billion or 41.76% of total exports, Asia (₦1,875.56 billion, or 32.52% of total exports) and Africa was ₦773.83 billion or 13.42% of total exports of which ₦250.52 billion worth of goods were exported to ECOWAS countries and exports to America amounted to (₦702.74 billion, or 12.19% of total exports).

During the quarter, Nigeria imported goods mainly from Asia, valued at ₦2,743.76 billion or 46.19% of total imports. This was followed by Europe at ₦ 2,422.41 billion or 40.78%, America at ₦ 571.70 billion or 9.62%, Africa at ₦161.47 billion or 2.72% and Oceania at ₦41.24 billion or 0.69%. Imports from ECOWAS countries accounted for ₦35.76 billion, or 0.6% of the value of total imports.

EXPORT BY REGION Q4, 2021



IMPORT BY REGION Q4, 2021

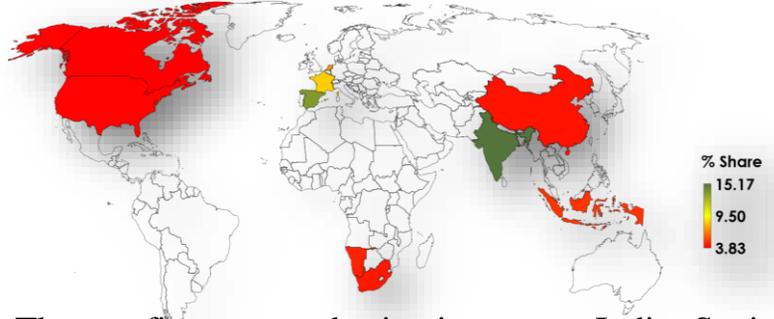




TOP 10 EXPORTS BY COUNTRY Q4, 2021

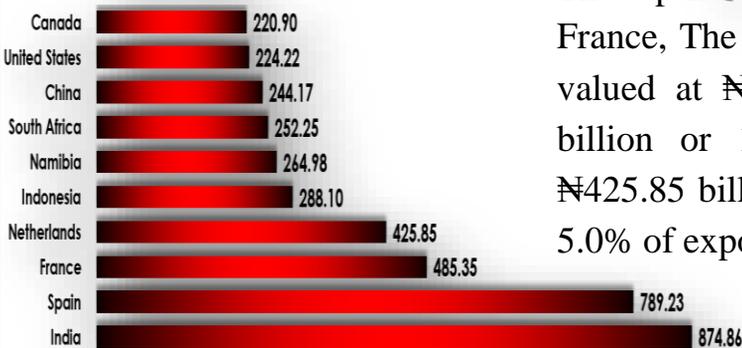
Export trade to trading partners shows that India remained the top export destination for Nigeria during the quarter under review.

TOP 10 (70.58%) EXPORT TRADING PARTNERS Q4 2021



The top five export destinations were India, Spain, France, The Netherlands and Indonesia with goods valued at ₦ 874.86 billion or 15.17%, ₦789.23 billion or 13.69%, ₦485.35 billion or 8.42%, ₦425.85 billion or 7.38%, and ₦ 288.10 billion or 5.0% of export trade respectively. These five countries collectively accounted for 49.65% of the value of total exports in Q4, 2021.

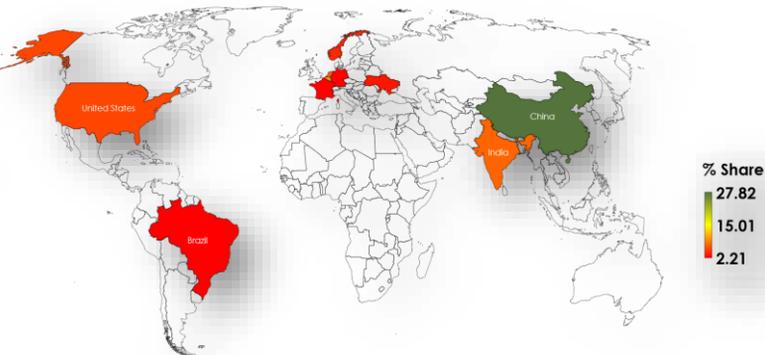
VALUE (₦ Billion)



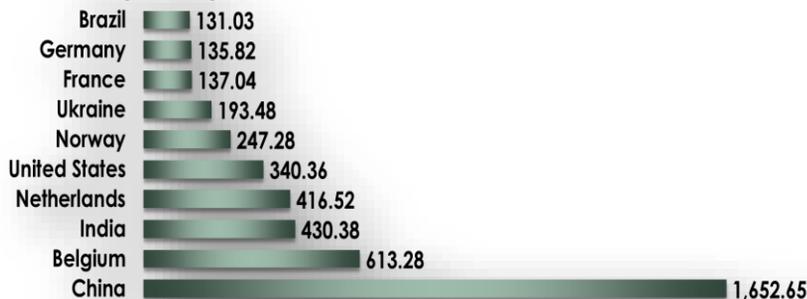
TOP 10 IMPORTS BY COUNTRY Q4, 2021

By country of origin, imported goods originated mainly from China and was valued at ₦ 1,652.65 billion, representing 27.82% of total imports. This was followed by Belgium valued at ₦613.27 billion or 10.32% of total imports, India (₦430.38 billion or 7.24% of total imports), The Netherlands (₦416.52 billion, or 7.01% of total imports) and the United States (₦340.36 billion or 5.73% of total imports).

TOP 10 (72.35%) IMPORT TRADING PARTNERS Q4 2021



VALUE (₦ Billion)





FOREIGN TRADE * 2020-2021

IMPORTS BY GOODS Q4, 2021

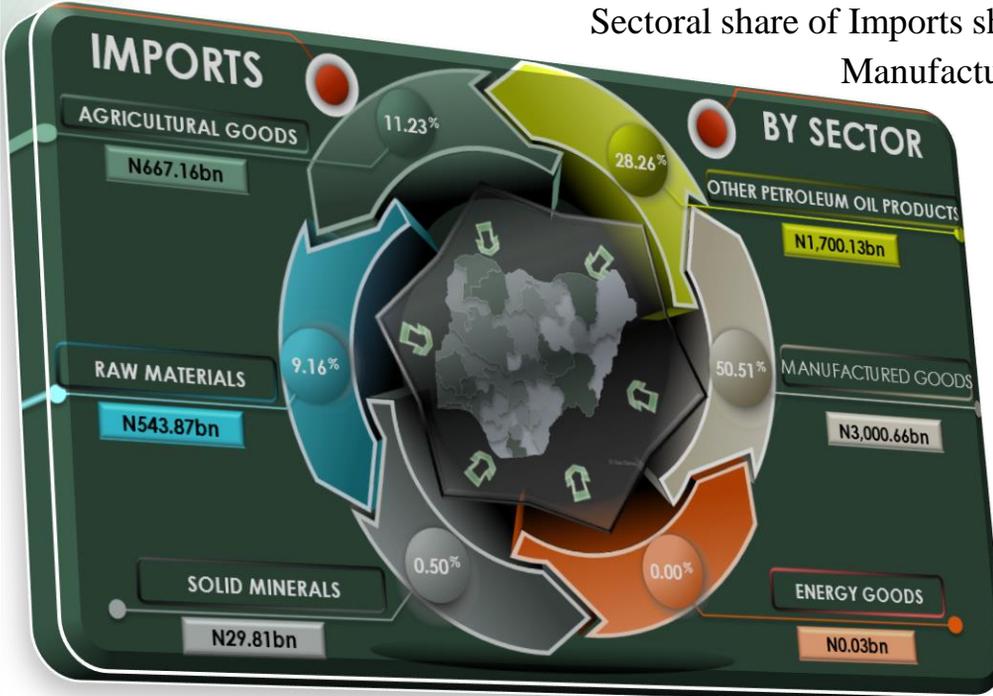
Sectoral share of Imports shows that 50.51% were Manufactured Goods, followed by

Other Petroleum Oil Products with 28.60%.

Agricultural Goods contributed 11.23% of total imports, while

Raw Material Goods contributed to

9.16%. **Solid Mineral Contributed the least with 0.50%.**



EXPORTS BY GOODS Q4, 2021

Exports by sector shows that Crude oil accounted for 74.04% of total exports.

Manufactured Goods, Raw Material Goods and Agricultural Goods contributed 6.86%, 4.31% and 2.30% respectively to total exports.

Energy Goods contributed 0.36%, while Solid Mineral Goods contributed the least with 0.24% to total exports





CAPITAL IMPORTATION

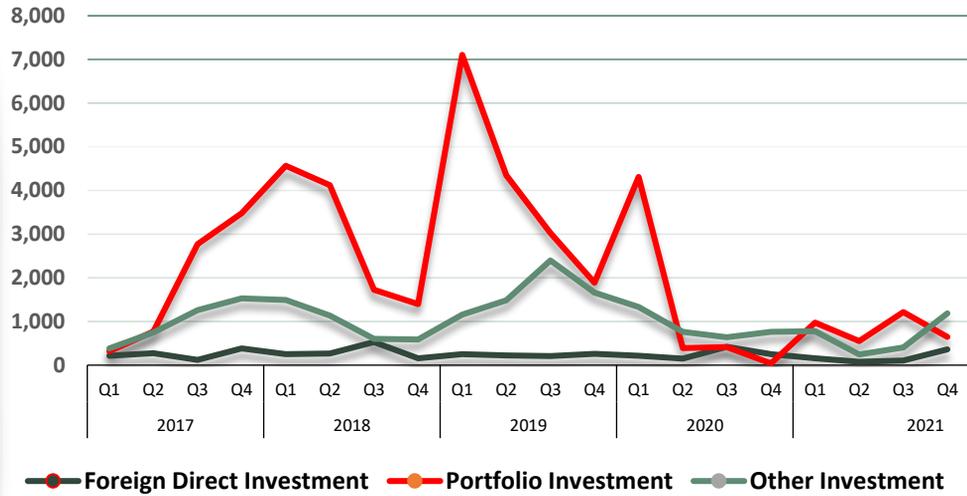
CAPITAL IMPORTATION



The total value of capital importation into Nigeria in the fourth quarter of 2021 stood at \$2,187.63 million from \$1,731.37 million in the preceding quarter showing an increase of 26.35%

The largest amount of capital importation by type was received through **other investment**, which accounted for 54.24% (\$1,186.53 million). This was followed by **Portfolio Investment** with 29.39% (\$642.87 million) and **Foreign Direct Investment (FDI)** amounted to 16.38% (\$358.23 million) of total capital imported in Q4 2021

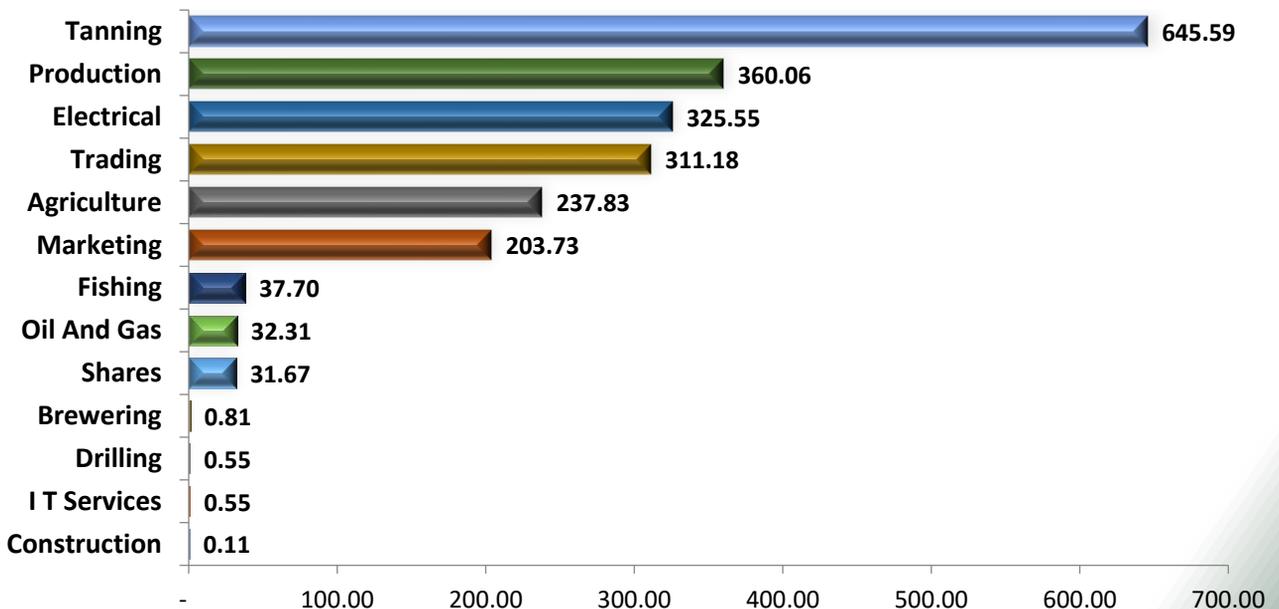
CAPITAL IMPORTATION BY INVESTMENT (\$' MILLION)



CAPITAL IMPORTATION BY SECTOR

Tanning had the highest inflow of \$645.59 million amounting to 29.51% of total capital imported, this was followed by capital imported into the Production sector, valued at \$360.06 million (16.46%) and the Electricals sector with \$325.55 million (14.88%)

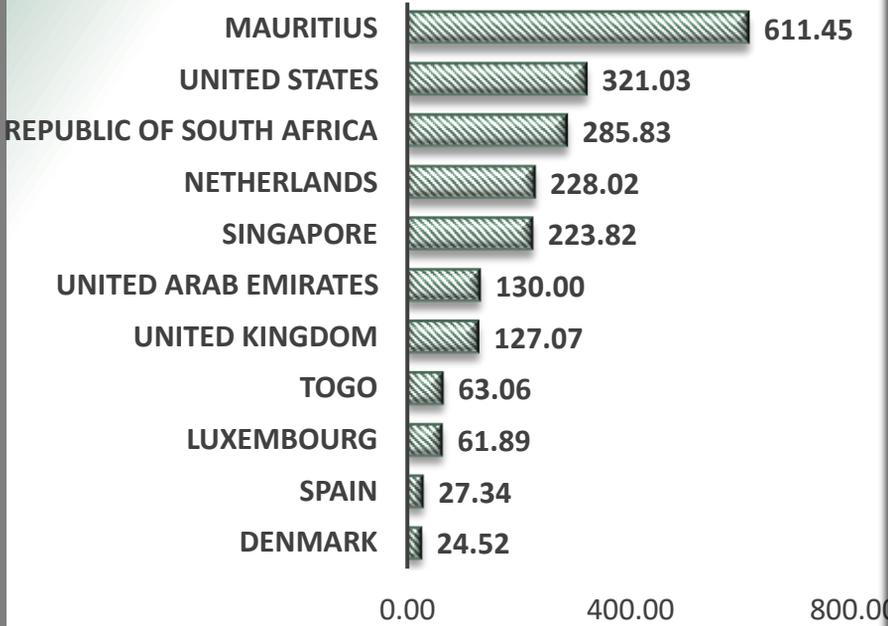
CAPITAL IMPORTATION BY SECTOR (\$ MILLION)





CAPITAL IMPORTATION BY COUNTRY OF ORIGIN

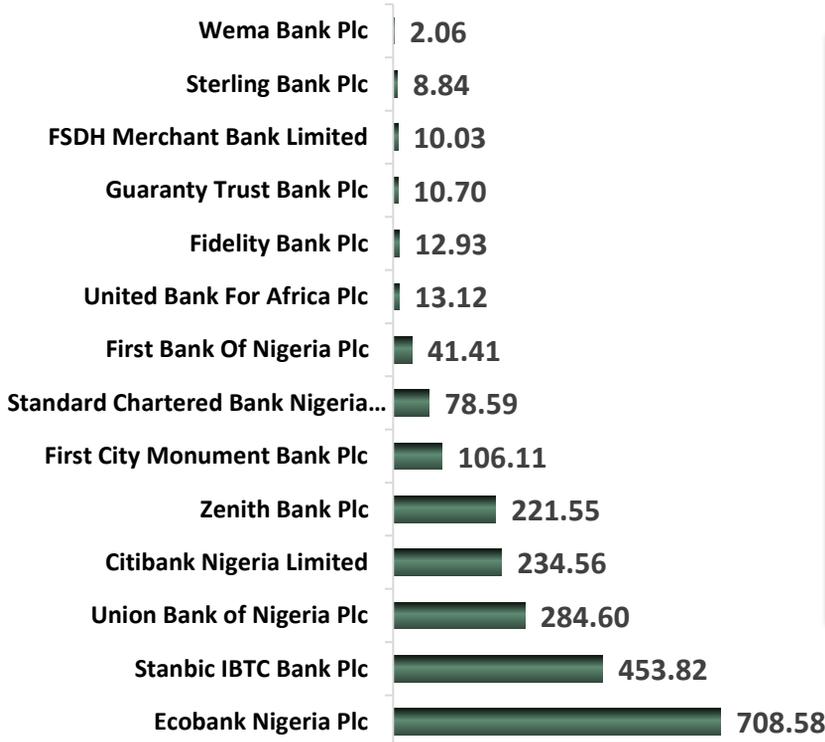
IMPORTATION BY COUNTRY OF ORIGIN Q4, 2021 (US\$)



Capital Importation by country of origin reveals that **Mauritius** ranked top as source of capital imported into Nigeria in the fourth quarter of 2021 with a value of **\$611.45 million**, accounting for **27.95%**. This was followed by the **United States of America** and the **Republic of South Africa** valued at **\$321.03 million (14.67%)** and **\$285.83 million (13.07%)**, respectively.

CAPITAL IMPORTATION BY BANK

CAPITAL IMPORTATION BY BANKS (US\$ MILLION) Q4, 2021



Categorization of total capital investment by Bank shows that **EcoBank Plc** ranked highest in Q4 2021 with **\$708.58 million (32.39%)**. This was followed by **Stanbic IBTC Bank** with **\$453.82 million (20.74%)** and **Union Bank of Nigeria Plc** with **284.60 (13.01%)**



CONSUMER PRICE INDEX

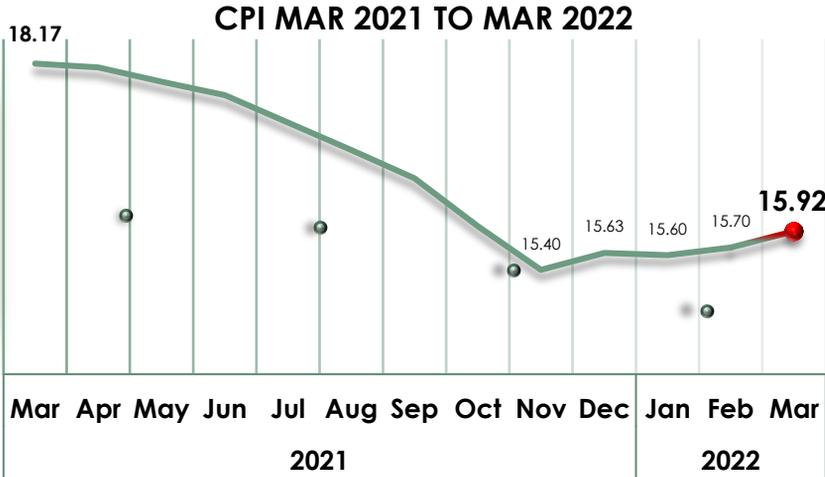


CONSUMER PRICE INDEX

The **CPI** measures the average change over time in prices of goods and services consumed by people for day-to-day living; it measures the **inflation rate**

15.92%

YEAR-ON-YEAR (WAS 17.33% IN FEBRUARY 2021)

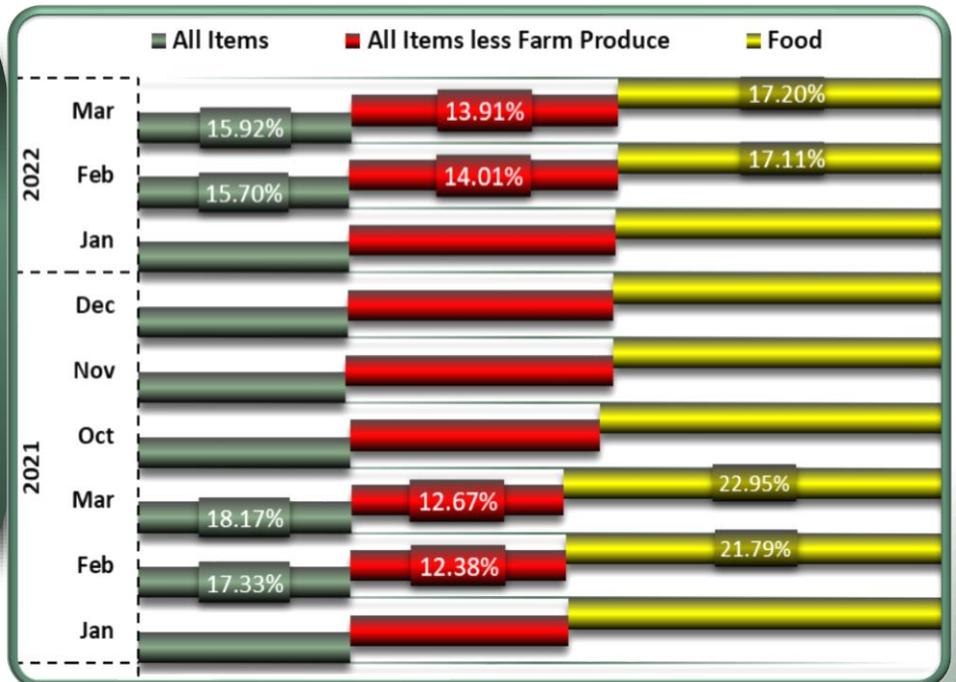


Inflation increased to 15.92 percent on year-on-year basis. This is **2.25** percentage points lower compared to the rate recorded in March 2021 (15.70) percent.

ALL ITEMS, CORE INFLATION AND FOOD ...

The composite food index rose by 17.20 percent Year-on-year in March 2022, indicating a healthier rate than in March, 2021 which was a 22.95% rise. The current food index was caused by increases in prices of **Bread and cereals, partly due to the War in Ukraine** Food product n.e.c, Potatoes, yam and other tuber, Oils and fats and fruit.

The "All items less farm produce" or Core inflation, which excludes the prices of volatile agricultural produce stood at 13.91% in March 2022, up by 1.24% when compared with 12.67% recorded in March 2021.

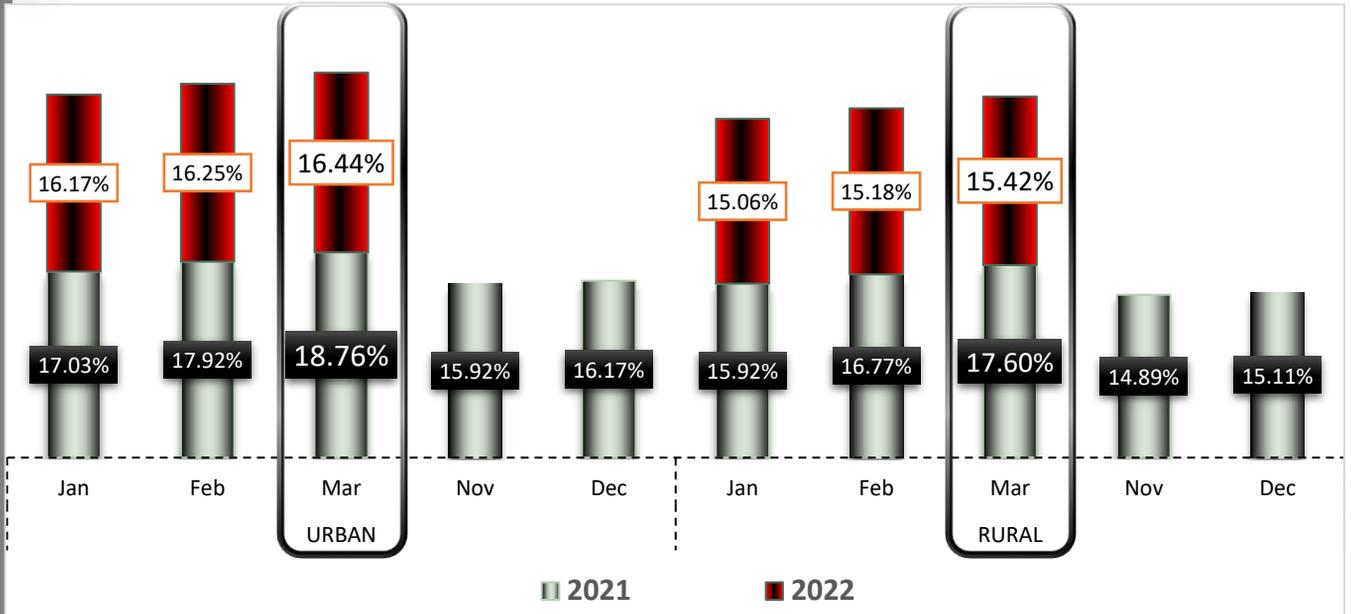




CONSUMER PRICE INDEX

Urban Price Index & Rural Price Index

The urban inflation rate increased to 16.44 percent (year-on-year) in March 2022 from 18.76 percent recorded in March 2021.



The rural inflation rate increased to 15.42 percent in March 2022 from 17.60 percent in March 2021.



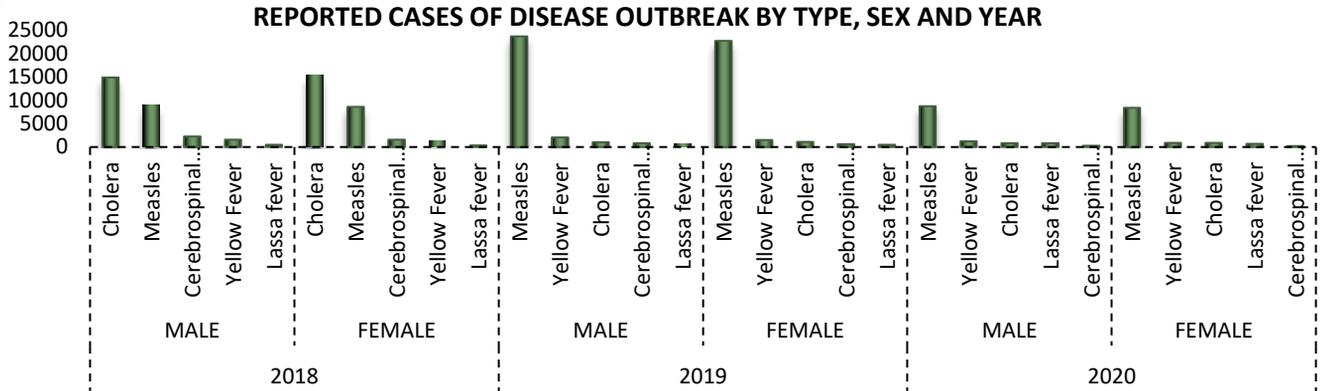
SOCIAL STATISTICS



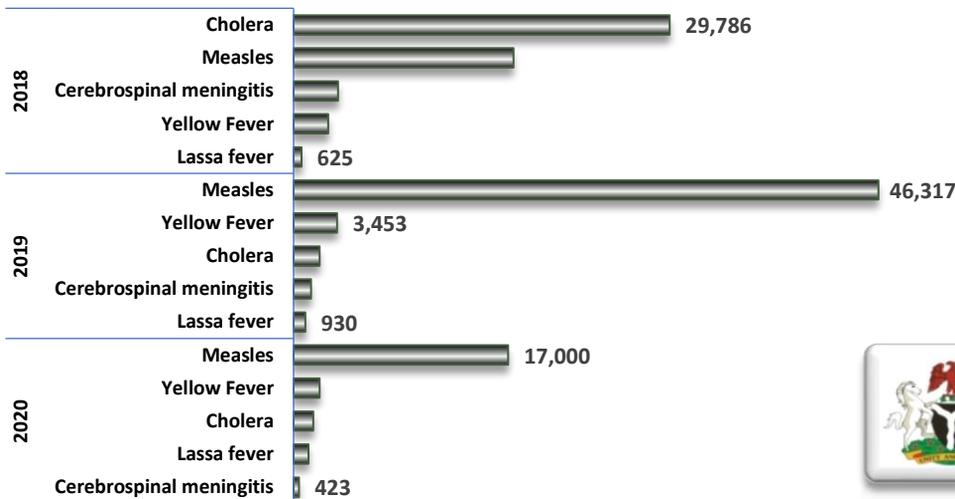
HEALTH

REPORTED CASES OF DISEASE OUTBREAK

Cholera is the most reported disease in 2018 both for male and female, followed by Measles, while Lassa Fever was the least. However, in 2019 and 2020 cases of measles reported were highest for both male and female, followed by Yellow Fever, while Lassa Fever and Cerebrospinal meningitis were the least respectively



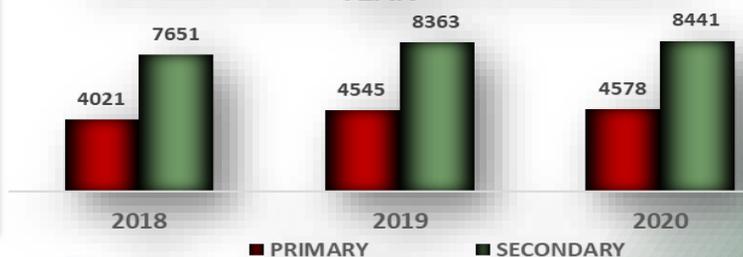
REPORTED CASES OF DISEASE OUTBREAK BY TYPE AND YEAR



Source: Nigeria Centre for Disease Control (NCDC)

Secondary HCF recorded the highest registration with the National Insurance Scheme through out the period under review

NUMBER OF REGISTERED HCFs WITH THE NATIONAL HEALTH INSURANCE SCHEME BY YEAR



Source: NATIONAL HEALTH INSURANCE SCHEME

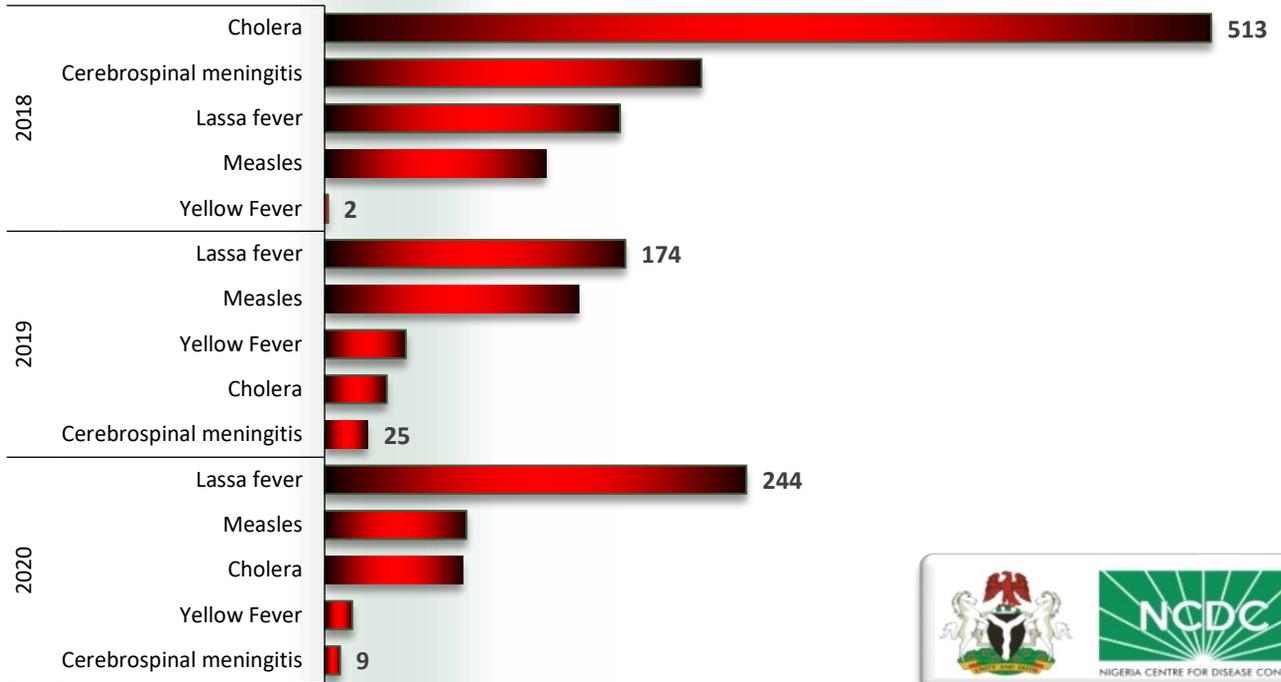


HEALTH

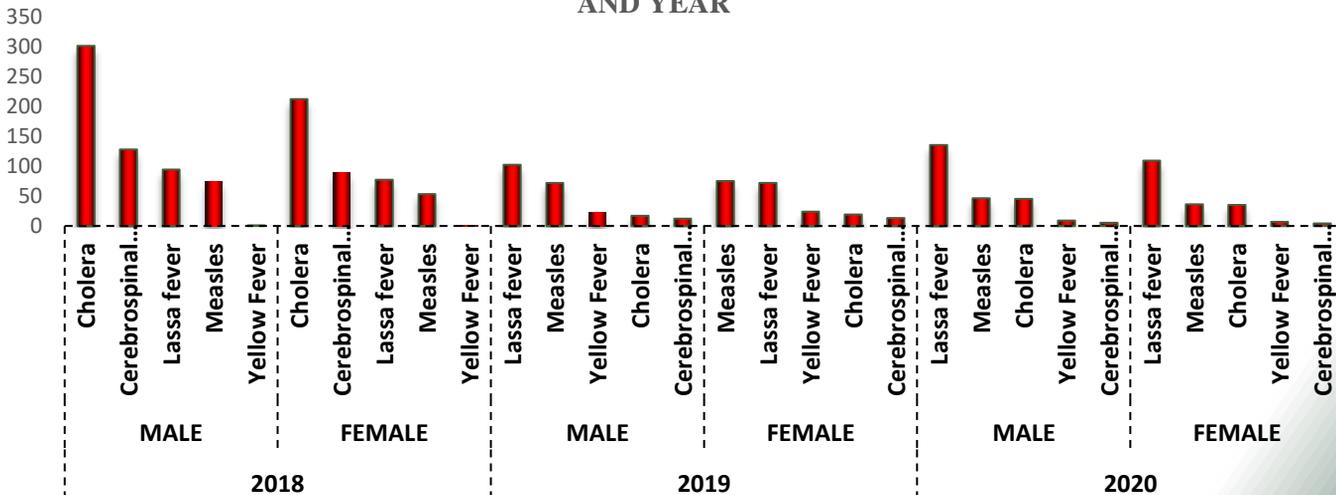
REPORTED CASES OF DEATHS FROM OUTBREAKS

In terms of reported deaths, Cholera claimed majority of lives in 2018 for both sexes followed by Cerebrospinal meningitis while Yellow Fever had the least. Lassa Fever recorded the highest cases of deaths in 2019 to 2020 while Cerebrospinal meningitis recorded the lowest.

REPORTED CASES OF DEATHS FROM DISEASE OUTBREAK BY TYPE AND YEAR



REPORTED CASES OF DEATHS FROM DISEASE OUTBREAK BY TYPE, SEX AND YEAR



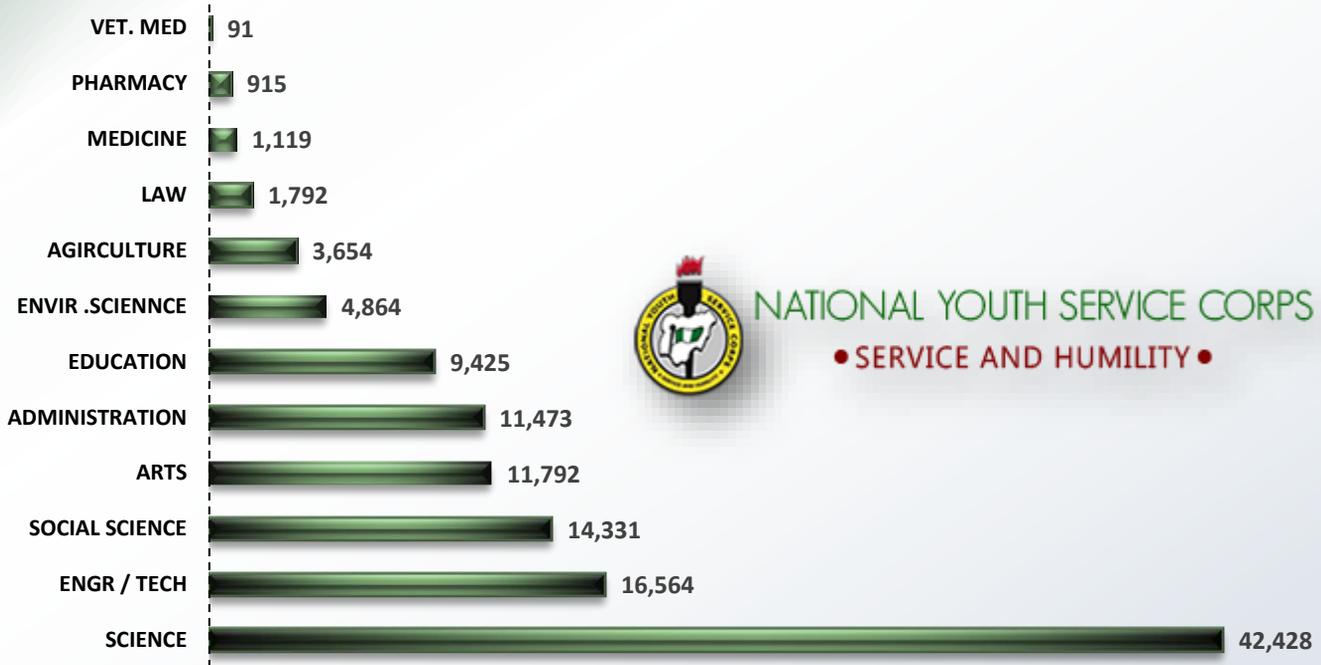
Source: Nigeria Centre for Disease Control (NCDC)

EDUCATION



Majority of Corp Members who attended the National Youth Service Corps (NYSC) in 2020 were from Science followed by Engineering/Technology while Veterinary Medicine followed by Pharmacy.

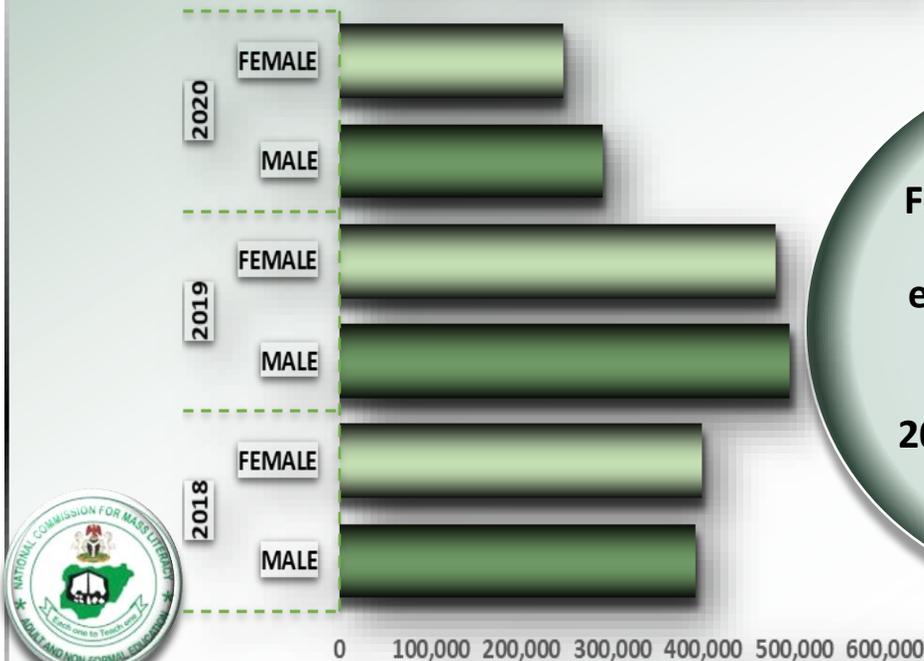
DISTRIBUTION OF NATIONAL YOUTH SERVICE CORPS (NYSC) MEMBERS BY MAJOR DISCIPLINE (2020)



NATIONAL YOUTH SERVICE CORPS

• SERVICE AND HUMILITY •

ADULTS LITERACY EDUCATION BY SEX



Female enrolment in adult literacy education was more than male in 2018 while in 2019 and 2020 male enrolment was more than female.



SOURCE: NATIONAL COMMISSION FOR MASS LITERACY, ADULT AND NON-FORMAL EDUCATION.

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