



NATIONAL BUREAU OF STATISTICS

# Premium Motor Spirit (Petrol) Price Watch

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(APRIL 2022)

**Report Date: May 2022**

Data Source: National Bureau of Statistics (NBS)

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## EXECUTIVE SUMMARY

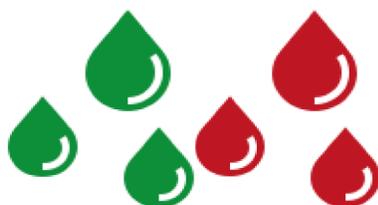
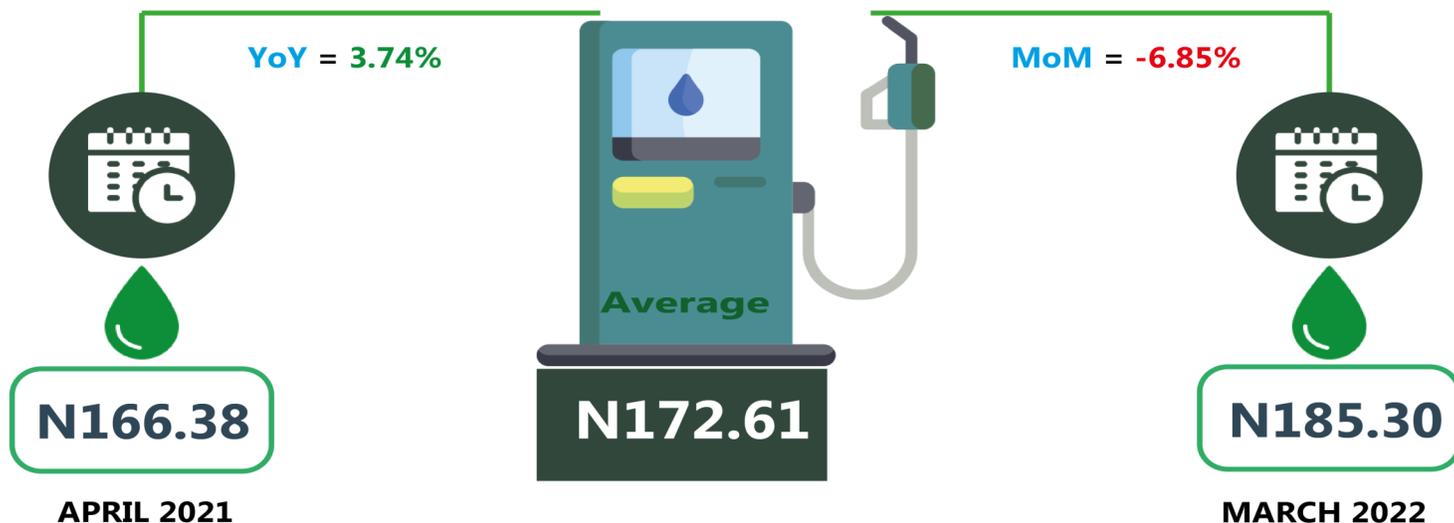
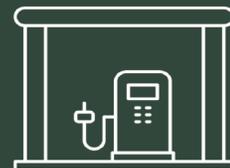
The average retail price paid by consumers for Premium Motor Spirit (Petrol) increased to N172.61 in April 2022, indicating a 3.74% increase when compared to the value recorded in April 2021 (N166.38). Likewise, on a month-on-month basis, the average retail price decreased by 6.85% from N185.30 in March 2022, compared to the average retail price paid by consumers in April 2022.

On state profile analysis, the highest average retail price for Premium Motor Spirit (Petrol) was recorded in Kaduna with N202.94, followed by Enugu and Abia with N197.51 and N195.27 respectively. On the other hand, the lowest average retail price for Petrol was recorded in Ebonyi and Nasarawa with N165.00 each, followed by Lagos and Katsina with N165.13 and N165.25 respectively. More so, the highest average retail price was recorded in the South-East zone with N183.69, while the North-Central had the least with N166.57.

# PREMIUM MOTOR SPIRIT (PETROL) PRICE WATCH

- APRIL 2022

Average PMS Prices Across States



## STATES WITH THE HIGHEST AVERAGE PRICES

KADUNA ↔ **N202.94**

ENUGU ↔ **N197.51**

ABIA ↔ **N195.27**

## STATES WITH THE LOWEST AVERAGE PRICES

EBONYI/  
NASARAWA ↔ **N165.00**

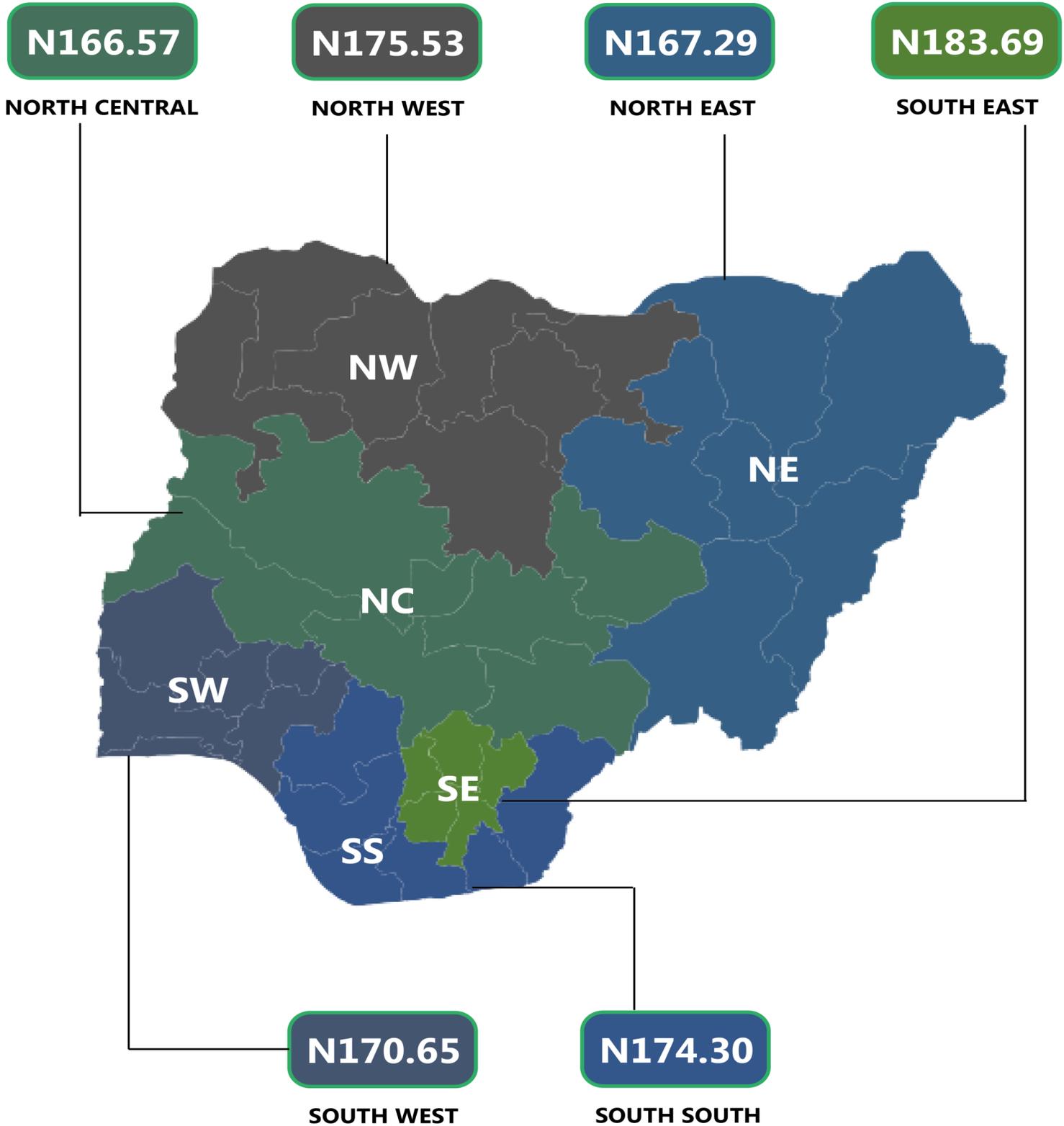
LAGOS ↔ **N165.13**

KATSINA ↔ **N165.25**

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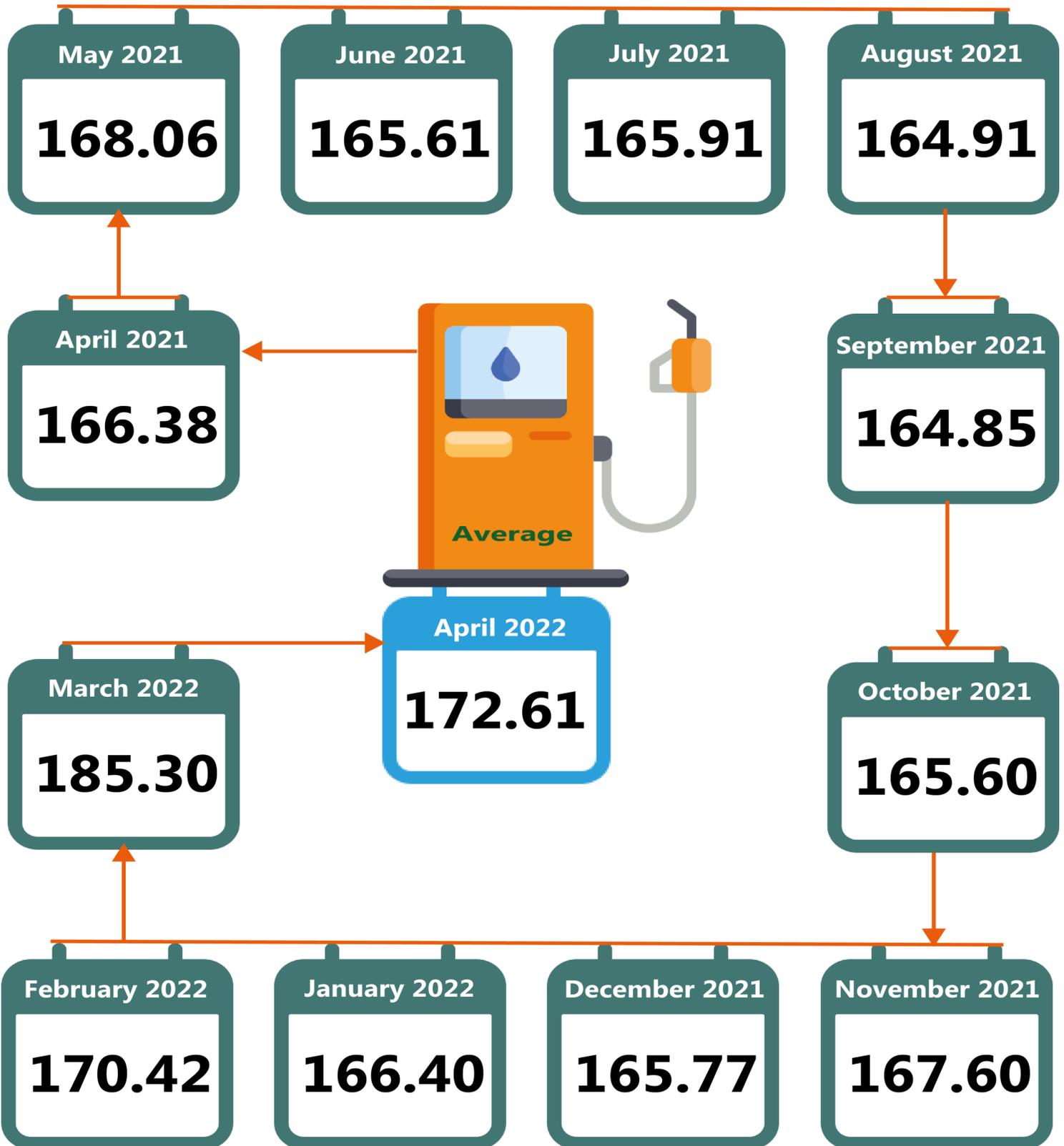
Average PMS Prices Across Zones



# PREMIUM MOTOR SPIRIT (PETROL) PRICE WATCH

- APRIL 2022

12 Months Average Prices



## METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of the prices is reported for each state and the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

## APPENDIX

### PETROL/PREMIUM MOTOR SPIRIT AVERAGE PRICES PER LITRE

STATE LABEL	Apr-21	Mar-22	Apr-22
Abia	175.92	210.31	195.27
Abuja	162.00	169.00	165.42
Adamawa	159.40	176.63	165.29
Akwa Ibom	169.30	197.31	194.53
Anambra	169.75	204.67	170.33
Bauchi	163.22	182.13	166.27
Bayelsa	178.14	203.53	168.50
Benue	171.33	165.50	168.33
Borno	166.71	184.18	165.86
Cross River	152.30	214.41	175.09
Delta	171.50	204.82	170.63
Ebonyi	164.25	215.00	165.00
Edo	165.15	209.69	169.68
Ekiti	165.94	166.43	172.22
Enugu	172.00	218.33	197.51
Gombe	164.71	171.40	169.75
Imo	168.00	205.88	190.36
Jigawa	168.50	165.71	169.06
Kaduna	170.31	208.60	202.94
Kano	157.11	181.67	171.56
Katsina	166.94	170.14	165.25
Kebbi	170.00	194.17	168.88
Kogi	166.83	168.92	168.89
Kwara	177.00	165.95	165.42
Lagos	156.60	172.59	165.13
Nassarawa	157.33	165.45	165.00
Niger	169.58	170.50	165.55
Ogun	168.00	172.81	169.20
Ondo	168.75	168.56	167.14
Osun	165.55	177.73	173.75
Oyo	164.85	173.24	176.43
Plateau	163.38	173.50	167.41
Rivers	165.50	210.32	167.35
Sokoto	168.41	180.00	185.68
Taraba	164.03	184.56	171.25
Yobe	165.50	184.67	165.29
Zamfara	162.31	167.69	165.36
Average	166.38	185.30	172.61

Zones	Average Price
NORTH CENTRAL	166.57
NORTH EAST	167.29
NORTH WEST	175.53
SOUTH EAST	183.69
SOUTH SOUTH	174.30
SOUTH WEST	170.65
<b>STATES WITH THE HIGHEST AVERAGE PRICES</b>	
Kaduna	202.94
Enugu	197.51
Abia	195.27
<b>STATES WITH THE LOWEST AVERAGE PRICES</b>	
Ebonyi/Nassarawa	165.00
Lagos	165.13
Katsina	165.25

# CONTACT



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