



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(APRIL 2022)

Report Date: May 2022

Data Source: National Bureau of Statistics (NBS)

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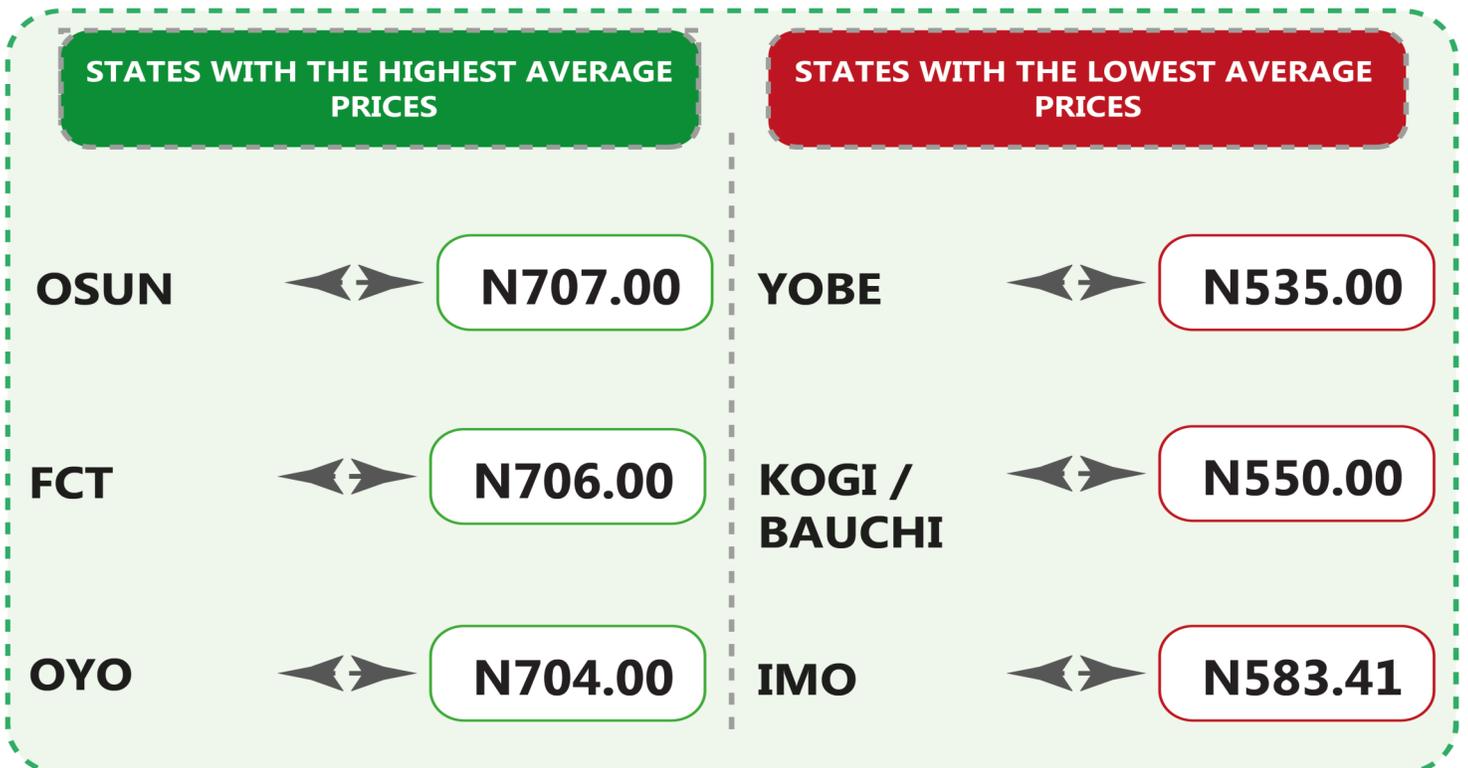
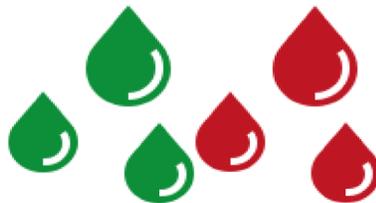
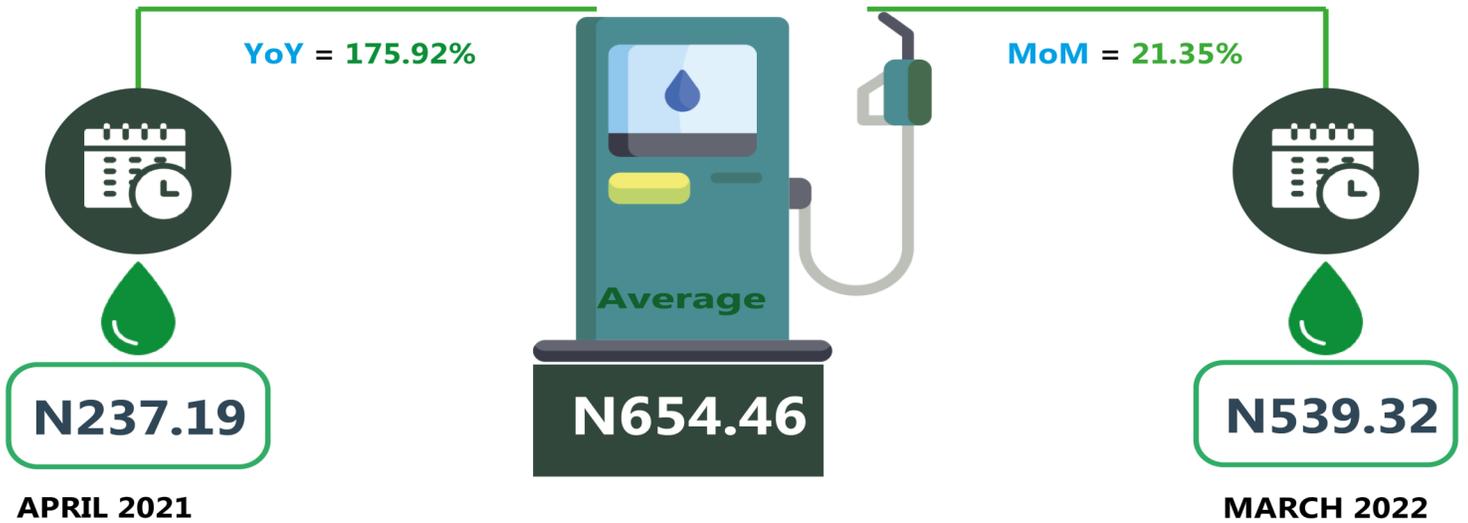
EXECUTIVE SUMMARY

The average retail price of Automotive Gas Oil (Diesel) paid by consumers increased by 175.92% from N237.19 in April 2021 to N654.46 recorded in April 2022. On a month-on-month basis, the average retail price increased from N539.32 in March 2022, indicating a rise of 21.35% when compared to the average retail price paid in April 2022.

On state profile analysis, the state with the highest average price for Diesel in April 2022 was Osun with N707.00, followed by Abuja and Oyo with N706.00 and N704.00 respectively. On the other hand, the state with the lowest average retail price was Yobe with N535.00, followed by Kogi and Bauchi maintaining the same retail price of N550.00 each, and Imo with N583.41. In addition, the zone analysis shows that the average price of Diesel was highest in the South-West with N688.94, while the North-East had the lowest price with N617.11.

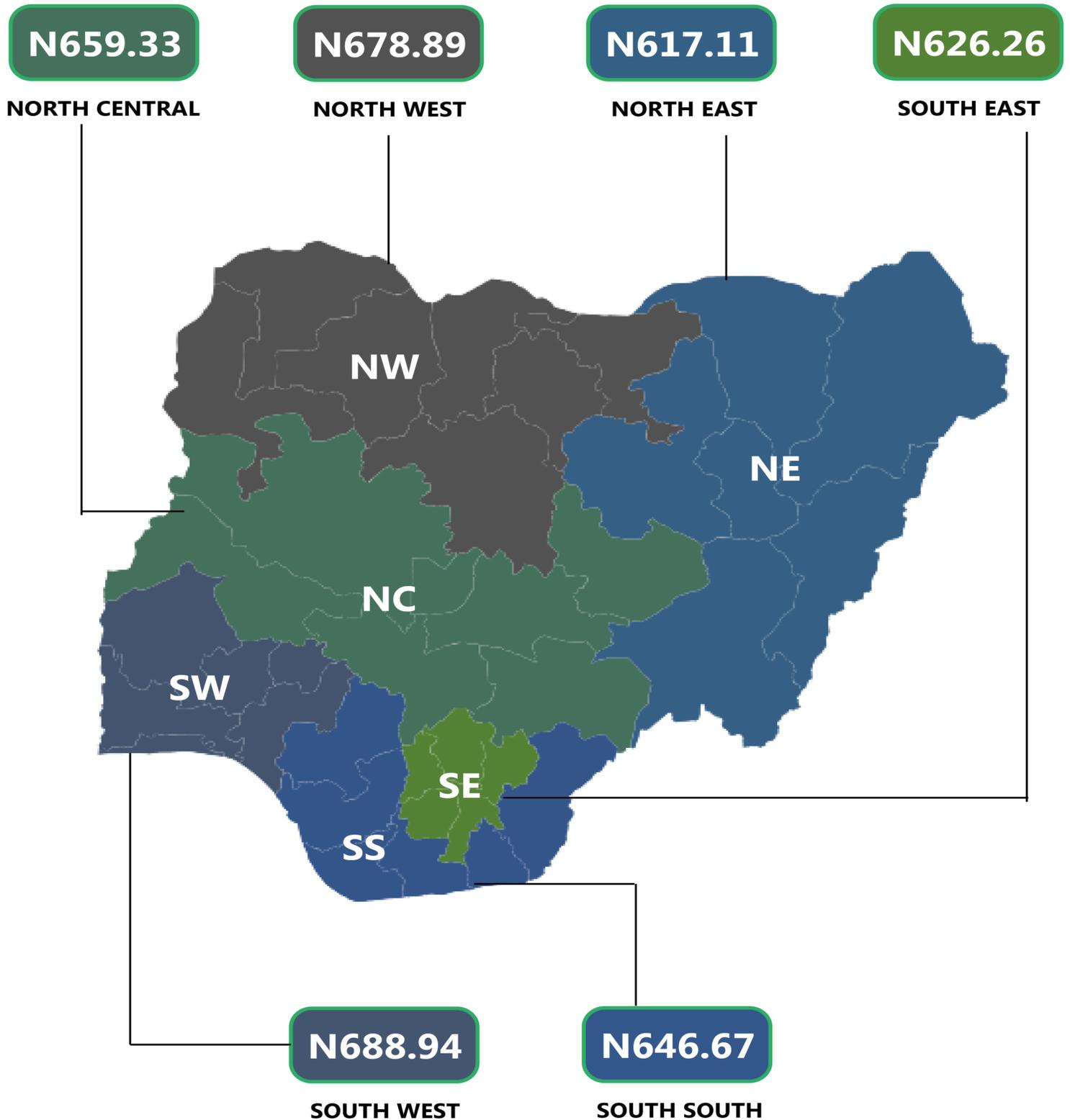
AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - APRIL 2022

Average Diesel Prices Across States



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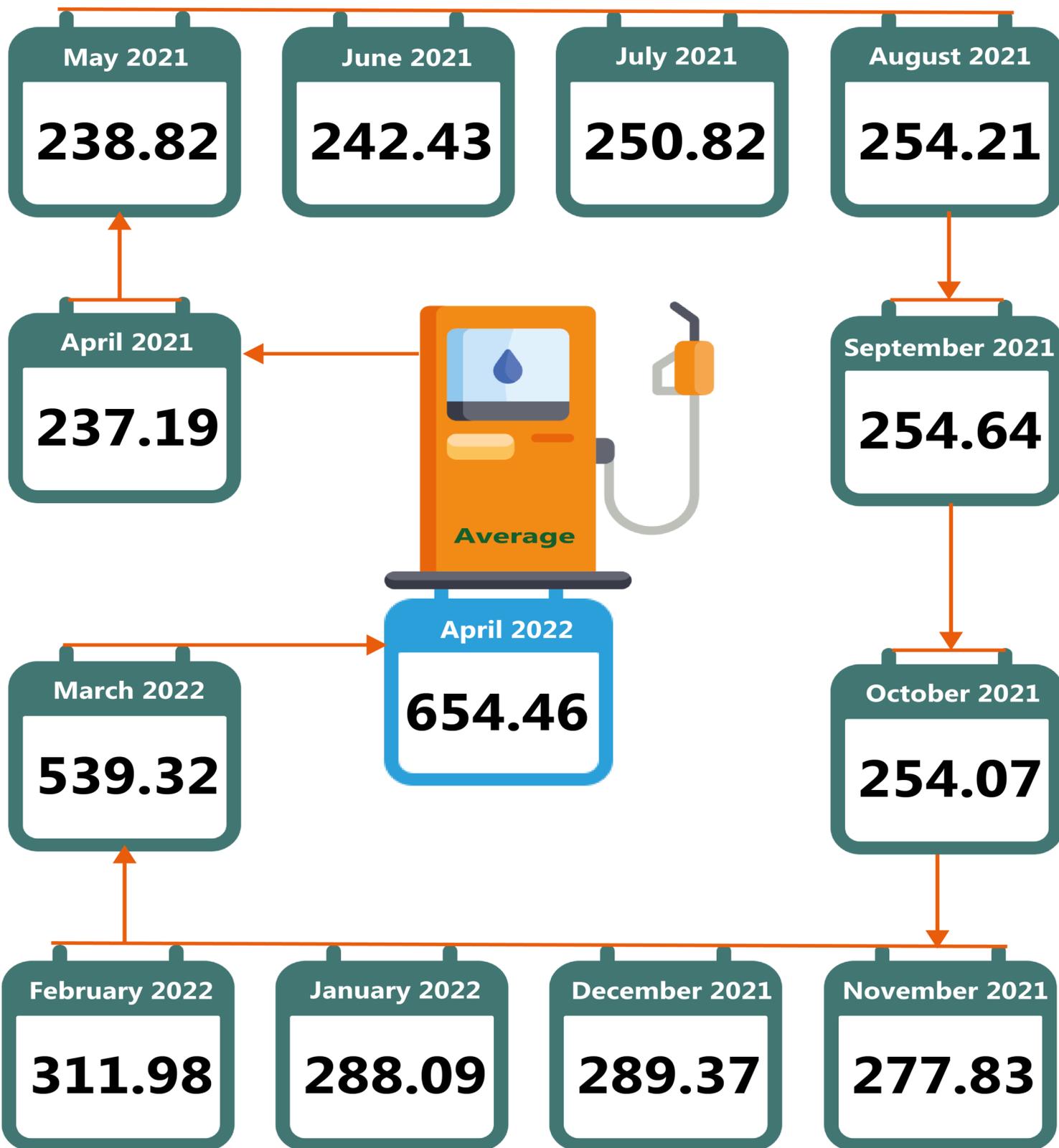
Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- APRIL 2022

12 Months Average Prices



METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of the prices is reported for each state and the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

AUTOMOTIVE GAS OIL (DIESEL) AVERAGE PRICES PER LITRE

STATE	Apr-21	Mar-22	Apr-22
Abia	236.00	645.00	637.50
Abuja	238.33	525.00	706.00
Adamawa	235.00	544.00	686.67
Akwa Ibom	246.67	570.00	703.00
Anambra	211.92	583.00	606.07
Bauchi	244.75	408.00	550.00
Bayelsa	245.67	485.67	643.00
Benue	264.75	518.00	662.50
Borno	255.43	432.00	648.50
Cross River	239.17	561.56	626.88
Delta	231.92	575.00	600.60
Ebonyi	252.50	644.00	695.00
Edo	249.80	632.50	620.86
Ekiti	226.24	672.14	700.62
Enugu	238.93	511.88	609.33
Gombe	227.50	455.00	692.50
Imo	246.47	452.22	583.41
Jigawa	217.93	550.00	613.75
Kaduna	230.00	502.22	664.29
Kano	237.73	620.00	674.17
Katsina	238.13	585.00	700.00
Kebbi	224.63	450.00	700.00
Kogi	215.00	540.00	550.00
Kwara	246.00	512.00	693.33
Lagos	247.37	668.75	660.67
Nasarawa	237.67	450.00	701.00
Niger	250.00	515.00	615.00
Ogun	228.43	512.00	683.13
Ondo	231.07	622.00	678.21
Osun	240.62	607.78	707.00
Oyo	244.29	632.00	704.00
Plateau	226.00	500.00	687.50
Rivers	220.14	615.00	685.71
Sokoto	247.50	450.00	700.00
Taraba	246.36	450.00	590.00
Yobe	231.25	412.00	535.00
Zamfara	225.00	546.00	700.00
AVERAGE	237.19	539.32	654.46

Zone	Average of Apr-22
NORTH CENTRAL	659.33
NORTH EAST	617.11
NORTH WEST	678.89
SOUTH EAST	626.26
SOUTH SOUTH	646.67
SOUTH WEST	688.94
STATES WITH THE HIGHEST AVERAGE PRICES	
Osun	707.00
Abuja	706.00
Oyo	704.00
STATES WITH THE LOWEST AVERAGE PRICES	
Yobe	535.00
Kogi/Bauchi	550.00
Imo	583.41

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