

National Household Kerosene Price Watch

(APRIL 2022)

Report Date: May 2022

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

The average retail price per litre of Household Kerosene (HHK) paid by consumers in April 2022 increased by 4.48% on a month-on-month basis from \\ \frac{1}{2}564.55 in March 2022 to \frac{1}{2}589.82 in April 2022. On a year-on-year basis, the average retail price per litre rose by 62.63% from \(\frac{1}{2}362.68 in April 2021. \)

The state profile analysis showed that the highest average price per litre in April 2022 was recorded in Ebonyi with N704.44, followed by Ekiti with N695.56 and Imo with N658.33. On the other hand, the lowest price was recorded in Jigawa with N483.83, followed by Abia with N521.47 and Bayelsa with N528.33.

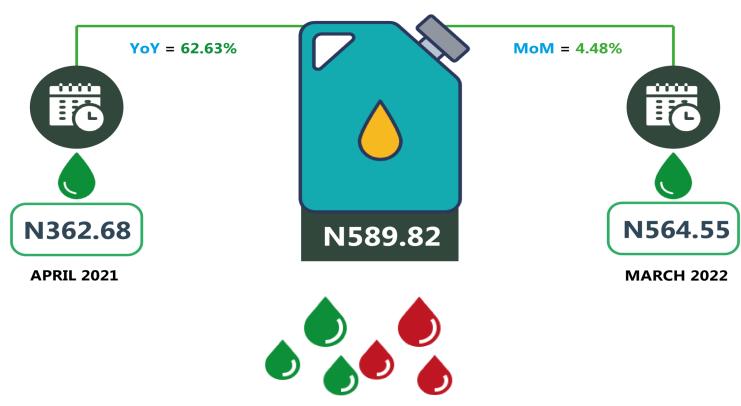
The average retail price per gallon of Household Kerosene paid by consumers increased by 6.20% on a month-on-month basis from ₩2,011.70 in March 2022 to ₩2,136.52 in April 2022. On a year-on-year basis, this increased by 74.26% from ₩1,226.08 in April 2021.

On state profile analysis, Anambra state recorded the highest average retail price with \(\frac{1}{2}\),445.00, followed by Kaduna with \(\frac{1}{2}\),422.22 and Cross River with \(\frac{1}{2}\),414.29. On the other hand, Kogi recorded the lowest price with \(\frac{1}{2}\),710.42, followed by Plateau and Rivers with \(\frac{1}{2}\),880.00 and \(\frac{1}{2}\),903.13, respectively.

Analysis by zone showed that South-East recorded the highest average retail price per gallon of Household Kerosene with ₦ 2,258.03, followed by South-West and South-South with ₦ 2,208.44 and ₦2,163.25 respectively, while the North-Central recorded the lowest with ₦ 2,033.19

Average Kerosene Prices per litre Across States

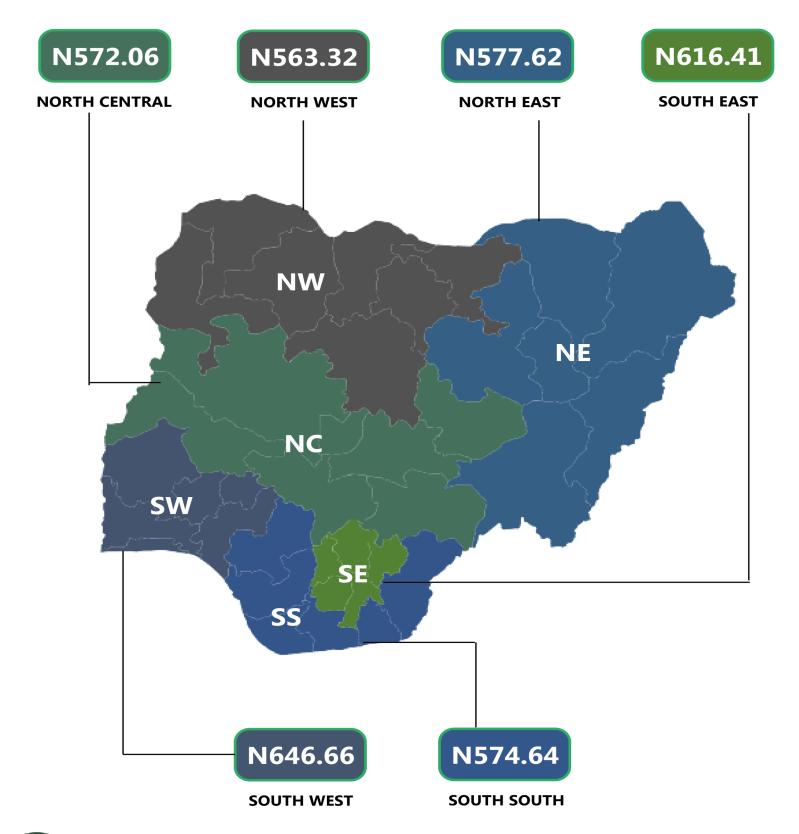




EBONYI N704.44 JIGAWA N483.83 EKITI N695.56 ABIA N521.47 IMO N658.33 BAYELSA N528.33

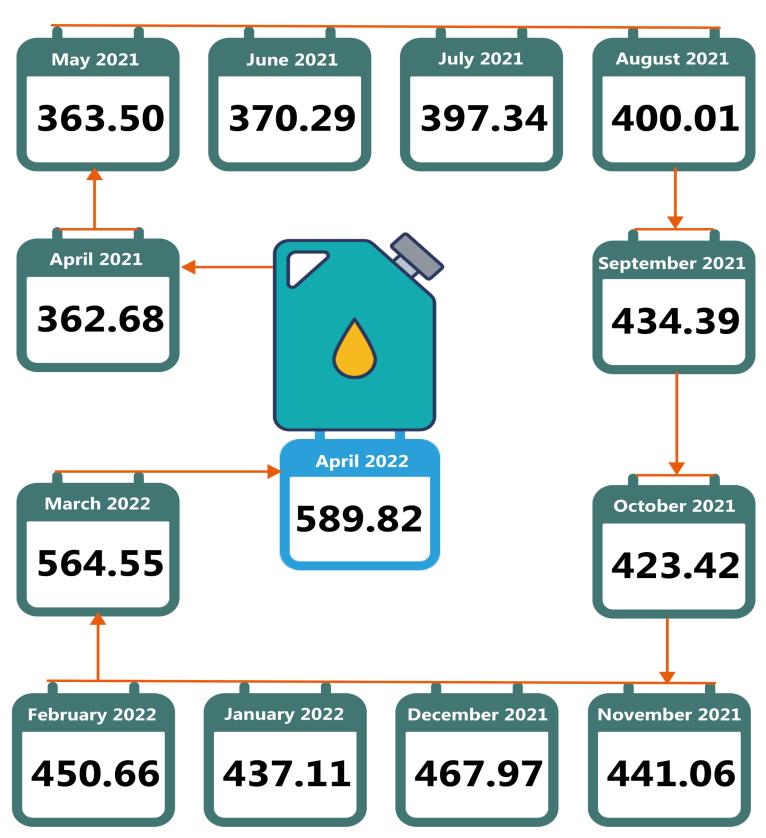
Average Kerosene Prices per litre Across Zones





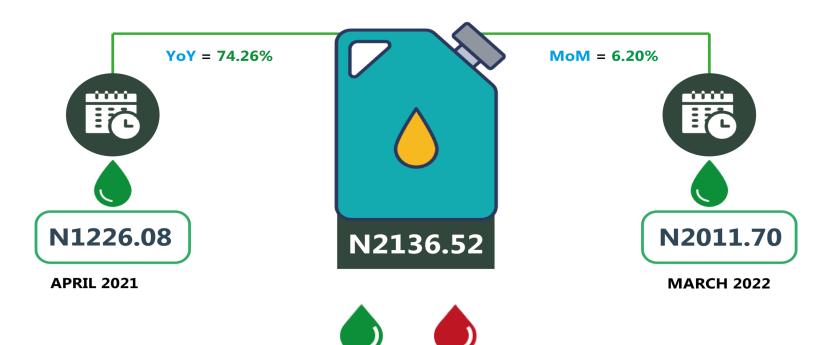
12 Month Average Prices per litre

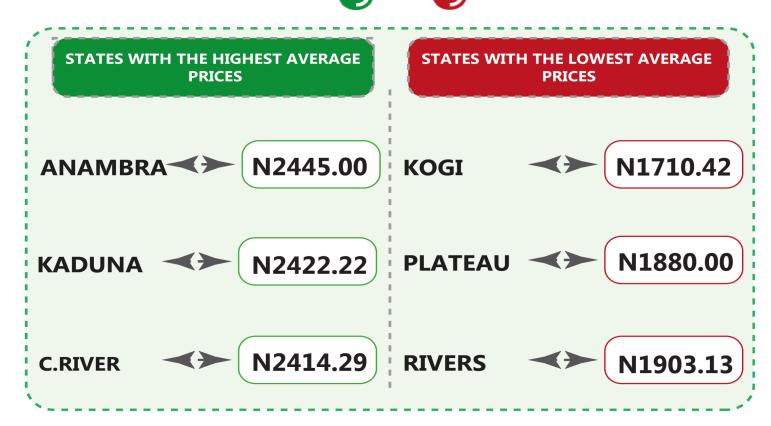




Average Kerosene Prices per gallon Across States

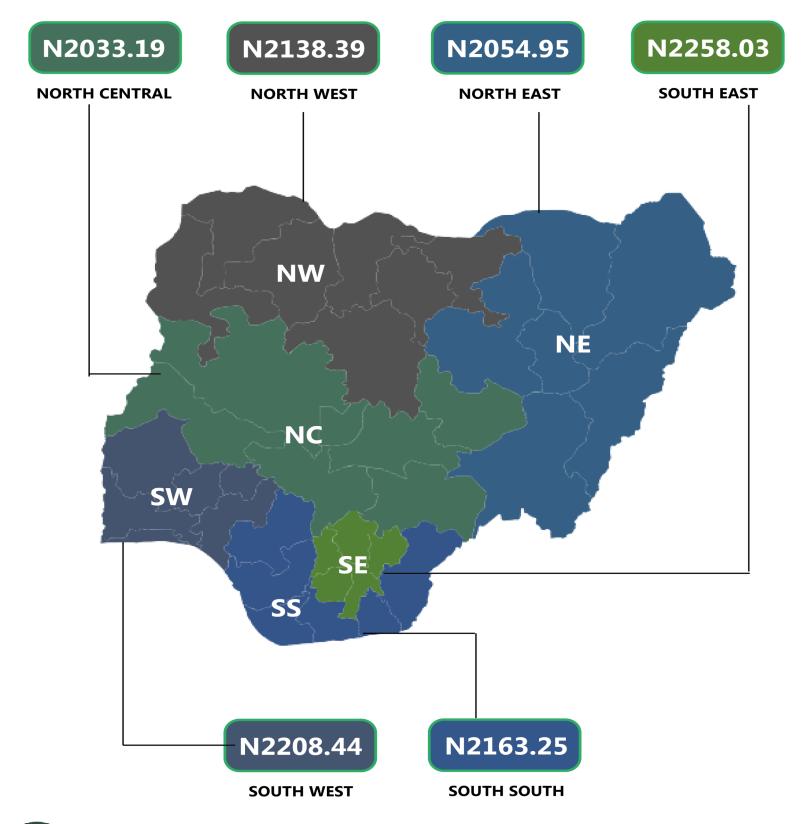






Average Kerosene Prices per gallon Across Zones



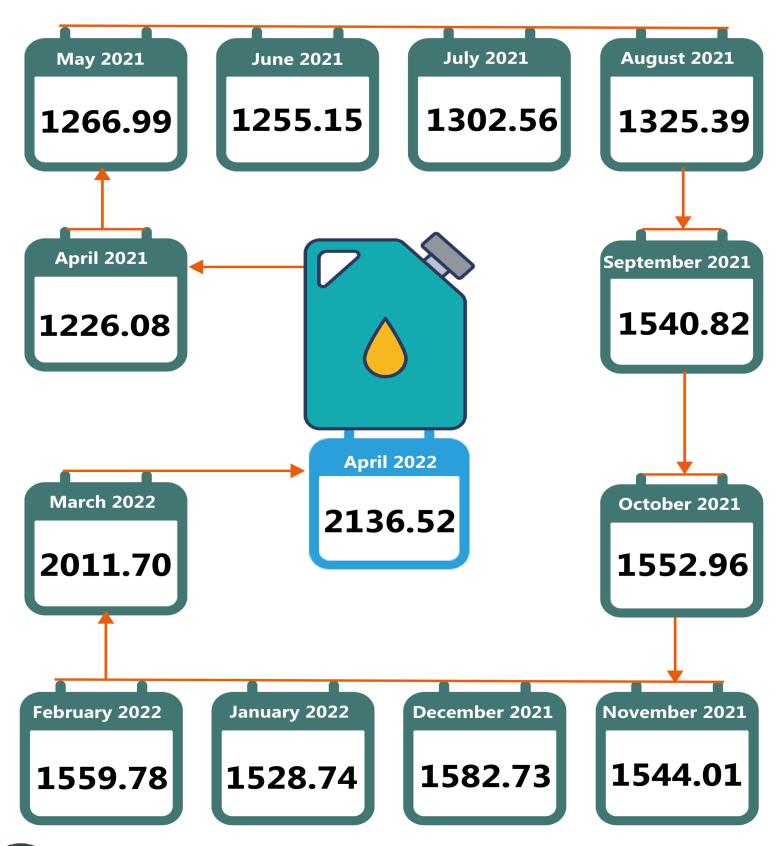




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12 Month Average Prices per gallon





METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

HOUSEHOLD KEROSENE PRICE WATCH (PER LITRE)

		Average of Mar-22	Average of Apr-22	MoM	YoY
NORTH CENTRAL	349.55	538.78	572.06	6.18	63.66
	250.00				125.37
Abuja Benue	452.17				20.21
	345.83				64.62
Kogi					92.20
Kwara	315.48				
Nasarawa	375.64				50.47
Niger	315.15				81.90
Plateau	392.59 379.46				48.58
NORTH EAST		549.85	577.62	5.05	52.22
Adamawa	383.33				43.48
Bauchi	383.33				52.17
Borno	357.58				55.37
Gombe	383.33				41.85
Taraba	478.89				32.95
Yobe	290.28				105.47
NORTH WEST	340.69	502.50	563.32	12.10	65.34
Jigawa	328.33				47.36
Kaduna	347.27				84.77
Kano	393.33				54.17
Katsina	332.73		586.67	1	76.32
Kebbi	305.56		544.33		78.15
Sokoto	333.33				64.09
Zamfara	344.29			1	54.91
SOUTH EAST	403.63	614.89	616.41	0.25	52.72
Abia	384.44				35.64
Anambra	361.11				49.54
Ebonyi	468.33		704.44		50.42
Enugu	423.96		657.78		55.15
Imo	380.30			0.32	73.11
SOUTH SOUTH	360.59	580.80	574.64	-1.06	59.36
Akwa Ibom	398.61		562.12		41.02
Bayelsa	255.71		528.33	1	106.61
Cross River	398.89	604.65	639.58	5.78	60.34
Delta	353.85		575.00		62.50
Edo	398.61	548.81	552.08	0.60	38.50
Rivers	357.89	567.98	590.74	4.01	65.06
SOUTH WEST	354.84	623.49	646.66	3.72	82.24
Ekiti	370.24	666.67	695.56	4.33	87.87
Lagos	355.00		629.76	12.23	77.40
Ogun	364.58	610.00	627.78	2.91	72.19
Ondo	367.86	654.76	644.44	-1.58	75.19
Osun	349.12	645.83	655.56	1.51	87.77
Оуо	322.22	602.56	626.85	4.03	94.54
Grand Total	362.68	564.55	589.82	4.48	62.63

HOUSEHOLD KEROSENE PRICE WATCH (PER GALLON)

	Average of Apr-21	Average of Mar-22	Average of Apr-22	MoM	YoY
NORTH CENTRAL	1,281.00	1,975.56	2,033.19	2.92	58.72
Abuja	1233.33	1800.00	2291.67	27.31	85.81
Benue	1156.25	1990.63	2100.00	5.49	81.62
Kogi	1321.92	1690.59	1710.42	1.17	29.39
Kwara	1295.83	2085.71	2260.00	8.36	74.41
Nasarawa	1269.64	2161.36	2078.40	-3.84	63.70
Niger	1340.00		1911.82	-10.13	42.67
Plateau	1350.00	1973.33	1880.00	-4.73	39.26
NORTH EAST	1,160.65	1,968.04	2,054.95	4.42	77.05
Adamawa	1158.33	1986.67	2111.11	6.26	82.25
Bauchi	1172.22	2050.00	2160.00	5.37	84.27
Borno	1094.44	1905.00	2130.00	11.81	94.62
Gombe	1250.00	1957.14	1984.62	1.40	58.77
Taraba	1208.89	1954.44	1964.00	0.49	62.46
Yobe	1080.00	1955.00	1980.00	1.28	83.33
NORTH WEST	1,378.37	2,028.62	2,138.39	5.41	55.14
Jigawa	1422.22	2265.38	2385.71	5.31	67.75
Kaduna	1295.00	2071.43	2422.22	16.93	87.04
Kano	1400.00	1930.00	1919.23	-0.56	37.09
Katsina	1572.73		2150.00	4.24	36.71
Kebbi	1570.00				26.27
Sokoto	1142.50			0.48	67.10
Zamfara	1246.15		2200.00	8.98	76.54
SOUTH EAST	1,199.92	2,063.35	2,258.03	9.43	88.18
Abia	1206.92	1942.86	2134.62	9.87	76.86
Anambra	1240.00	2185.00	2445.00	11.90	97.18
Ebonyi	1231.50	2200.00	2398.75	9.03	94.78
Enugu	1160.94	2067.50	2175.00	5.20	87.35
Imo	1160.23				84.17
SOUTH SOUTH	1,110.14	1,988.60	2,163.25	8.78	94.86
Akwa Ibom	1185.42	2035.42	2200.45	8.11	85.63
Bayelsa	917.50	2100.00	2140.00	1.90	133.24
Cross River	1281.15	1920.88	2414.29	25.69	88.45
Delta	1008.46	1949.29	2131.33	9.34	111.35
Edo	1205.83	2023.21	2190.28	8.26	81.64
Rivers	1062.50	1902.78	1903.13	0.02	79.12
SOUTH WEST	1,187.49	2,057.83	2,208.44	7.32	85.98
Ekiti	1281.25	2000.00	2186.67	9.33	70.67
Lagos	1253.57			8.80	83.34
Ogun	1110.11				105.63
Ondo	1274.09				85.72
Osun	1114.28				97.85
Oyo	1091.67				75.16
Grand Total	1226.08				74.26

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