



NATIONAL BUREAU OF STATISTICS

# Automotive Gas Oil (Diesel) Price Watch

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(MAY 2022)

**Report Date: June 2022**

**Data Source: National Bureau of Statistics (NBS)**

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## EXECUTIVE SUMMARY

The average retail price of Automotive Gas Oil (Diesel) paid by consumers increased by 181.00% from N238.82 in May 2021 to N671.08 recorded in May 2022. On a month-on-month basis, the average retail price increased from N654.46 in April 2022, indicating a rise of 2.54% when compared to the average retail price paid in May 2022.

On state profile analysis, the state with the highest average price for Diesel in May 2022 was Ekiti with N716.15, followed by Osun and Oyo with N716.00 and N707.33 respectively. On the other hand, the state with the lowest average retail price was Yobe with N560.00, followed by Bauchi and Delta with N570.00 and N624.44 respectively. In addition, the zone analysis shows that the average price of Diesel was highest in the South-West with N705.60, while the North-East had the lowest price with N639.00.

# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - MAY 2022

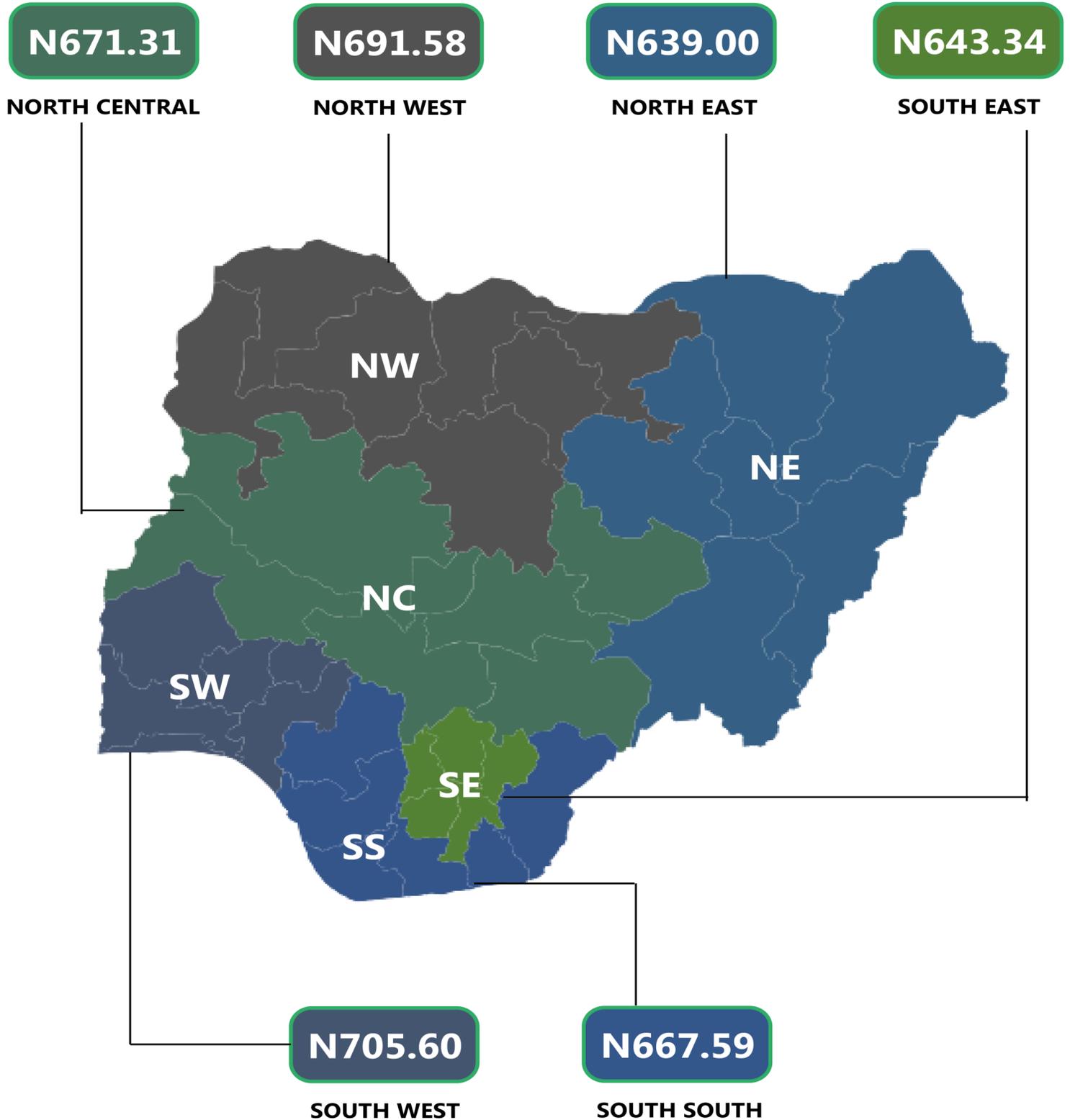
Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES		STATES WITH THE LOWEST AVERAGE PRICES	
EKITI	N716.15	YOBE	N560.00
OSUN	N716.00	BAUCHI	N570.00
OYO	N707.33	DELTA	N624.44

# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - MAY 2022

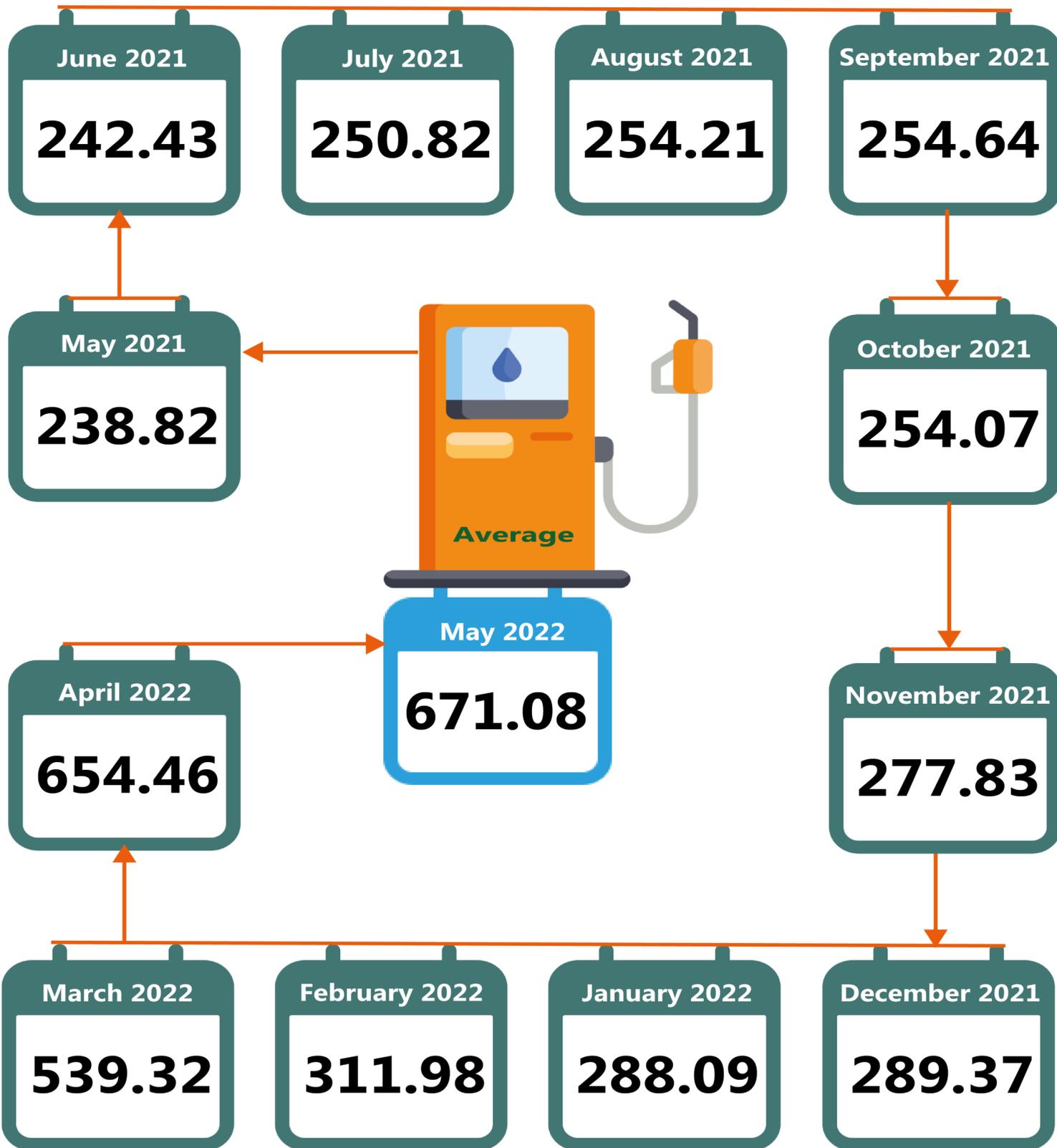
Average Diesel Prices Across Zones



# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

## - MAY 2022

12 Months Average Prices



## METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of the prices is reported for each state and the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

## APPENDIX

### AUTOMOTIVE GAS OIL (DIESEL) AVERAGE PRICES PER LITRE

STATE	May-21	Apr-22	May-22
Abia	225.00	637.50	634.62
Abuja	255.00	706.00	705.00
Adamawa	242.43	686.67	700.00
Akwa Ibom	251.67	703.00	702.20
Anambra	228.46	606.07	642.00
Bauchi	258.00	550.00	570.00
Bayelsa	228.08	643.00	678.33
Benue	256.17	662.50	635.00
Borno	248.50	648.50	650.00
Cross River	237.92	626.88	675.38
Delta	215.52	600.60	624.44
Ebonyi	241.00	695.00	680.71
Edo	250.43	620.86	625.45
Ekiti	250.13	700.62	716.15
Enugu	244.12	609.33	634.67
Gombe	227.50	692.50	704.00
Imo	245.00	583.41	624.71
Jigawa	227.14	613.75	702.22
Kaduna	237.50	664.29	670.00
Kano	232.06	674.17	690.00
Katsina	227.50	700.00	673.85
Kebbi	225.00	700.00	700.00
Kogi	239.00	550.00	653.57
Kwara	241.25	693.33	658.33
Lagos	245.00	660.67	703.56
Nasarawa	213.89	701.00	683.75
Niger	248.75	615.00	673.50
Ogun	233.87	683.13	687.86
Ondo	245.77	678.21	702.73
Osun	239.09	707.00	716.00
Oyo	243.89	704.00	707.33
Plateau	238.33	687.50	690.00
Rivers	223.24	685.71	699.75
Sokoto	259.29	700.00	701.00
Taraba	248.00	590.00	650.00
Yobe	238.00	535.00	560.00
Zamfara	225.00	700.00	704.00
<b>AVERAGE</b>	<b>238.82</b>	<b>654.46</b>	<b>671.08</b>
<b>Month-on-Month</b>			<b>2.54</b>
<b>Year-on-Year</b>			<b>181.00</b>

AVERAGE PRICES FOR ZONES	
NORTH CENTRAL	671.31
NORTH EAST	639.00
NORTH WEST	691.58
SOUTH EAST	643.34
SOUTH SOUTH	667.59
SOUTH WEST	705.60
<b>STATES WITH THE HIGHEST AVERAGE PRICES</b>	
Ekiti	716.15
Osun	716.00
Oyo	707.33
<b>STATES WITH THE LOWEST AVERAGE PRICES</b>	
Yobe	560.00
Bauchi	570.00
Delta	624.44

# CONTACT



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