



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(JUNE 2022)

Report Date: July 2022

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

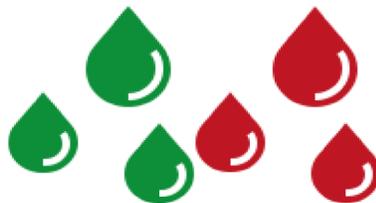
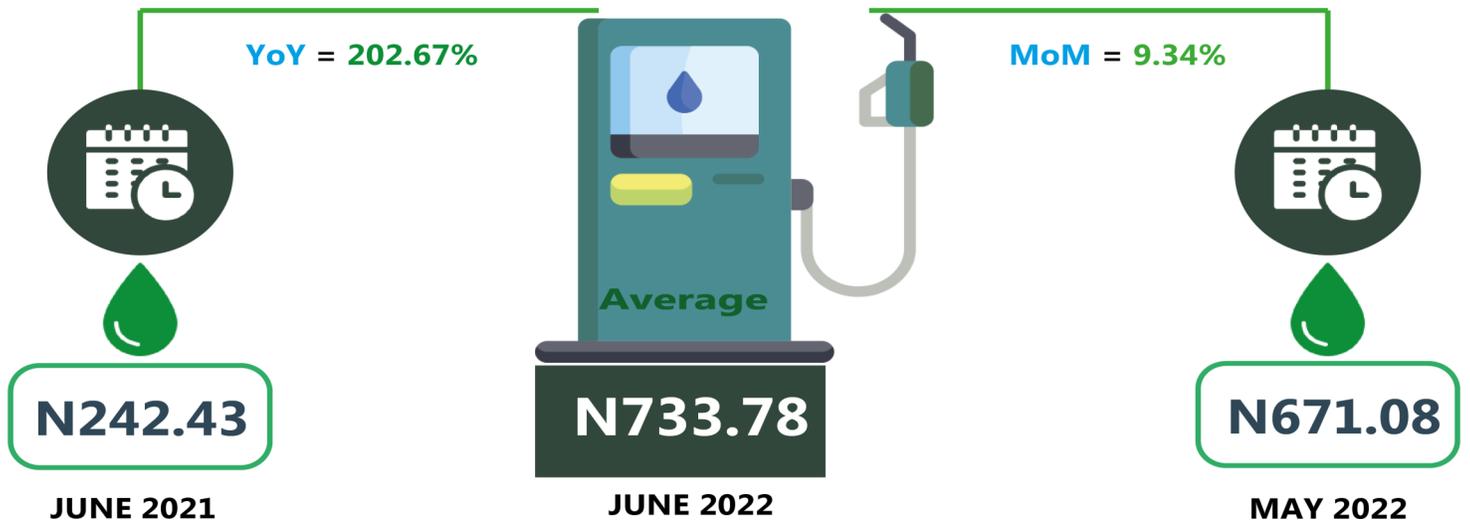
The average retail price of Automotive Gas Oil (Diesel) paid by consumers increased by 202.67% on a year-on-year basis from a lower cost of N242.43 per litre recorded in the corresponding month of last year to a higher cost of N733.78 per litre in June 2022. On a month-on-month basis, an increase of 9.34% was recorded from N671.08 in the preceding month of May to an average of N733.78 in June 2022.

Looking at the variations in the state prices, the top three states with the highest average price of the product in June 2022 include, Kwara (N800.00), Delta (N798.50) and Katsina (N786.36). Furthermore, the top three lowest prices were recorded in the following State namely, Bauchi (N650.00), Yobe (N675.00) and Kogi (N678.00).

The Zonal representation of the average price of Automotive Gas Oil (Diesel) shows that North-West has the highest price of N758.79 while North East has the lowest price of N715.00 when compared with other zones

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JUNE 2022

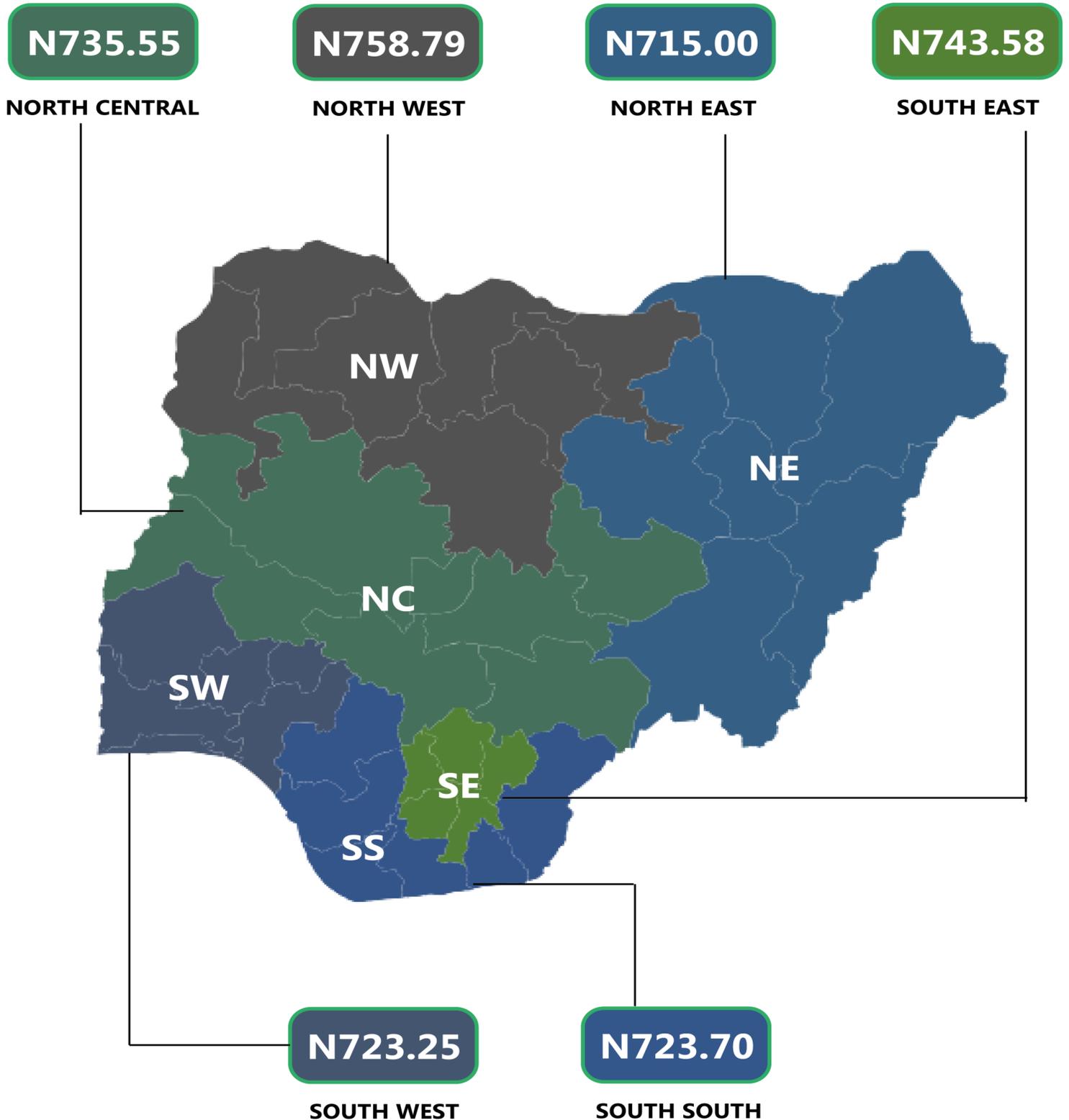
Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES		STATES WITH THE LOWEST AVERAGE PRICES	
KWARA	N800.00	BAUCHI	N650.00
DELTA	N798.50	YOBE	N675.00
KATSINA	N786.36	KOGI	N678.00

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JUNE 2022

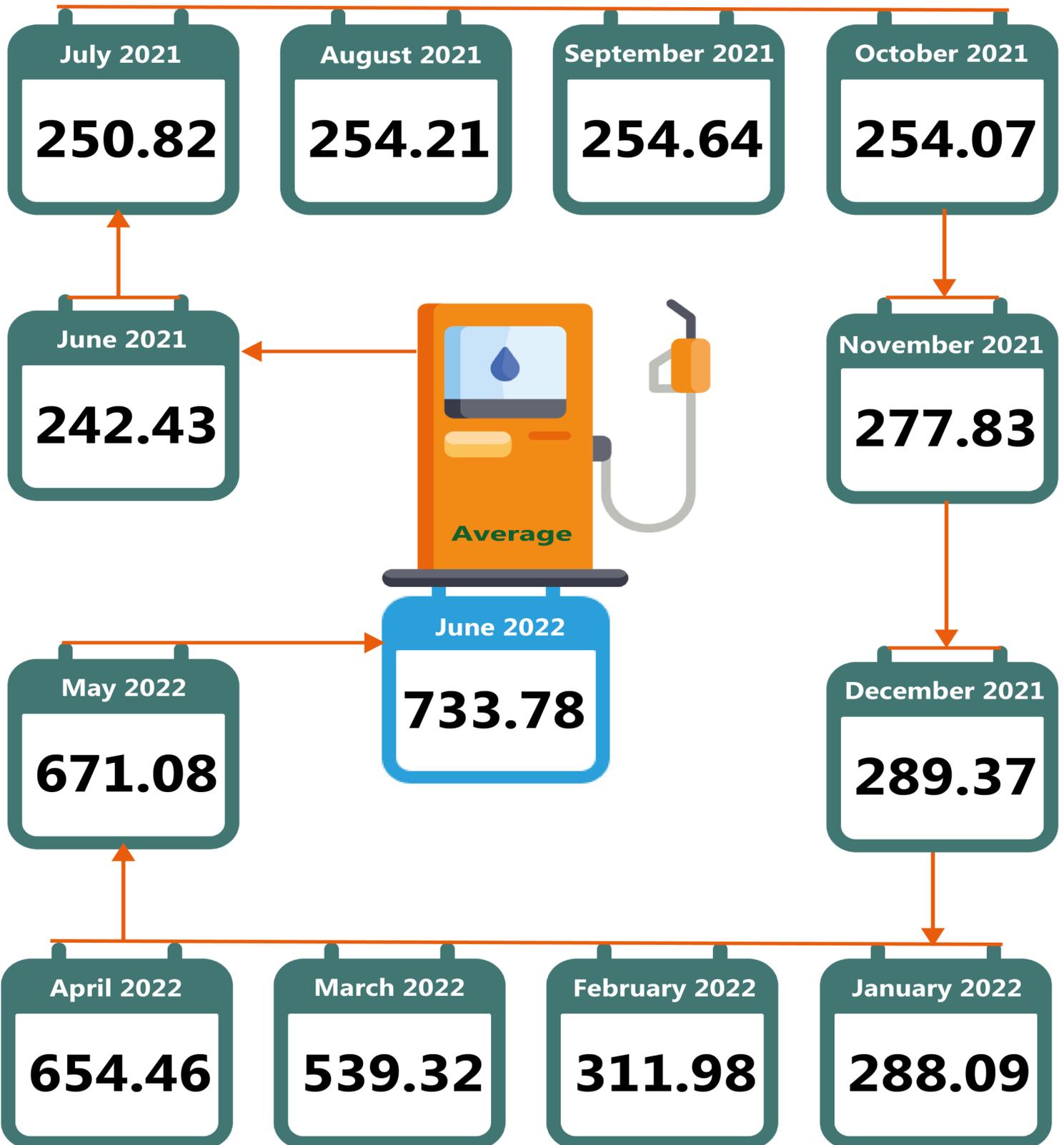
Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- JUNE 2022

12 Months Average Prices



METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of the prices is reported for each state and the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

AUTOMOTIVE GAS OIL (DIESEL) AVERAGE PRICES PER LITRE

State	Average of Jun-21	Average of May-22	Average of Jun-22	MoM	YoY
Abia	238.46	634.62	703.33	10.83	194.95
Abuja	246.00	705.00	745.00	5.67	202.85
Adamawa	256.00	700.00	766.67	9.52	199.48
Akwa Ibom	253.64	702.20	709.00	0.97	179.53
Anambra	238.33	642.00	713.57	11.15	199.40
Bauchi	256.43	570.00	650.00	14.04	153.48
Bayelsa	234.62	678.33	722.14	6.46	207.80
Benue	253.33	635.00	728.57	14.74	187.59
Borno	255.43	650.00	762.50	17.31	198.52
Cross River	242.50	675.38	685.88	1.55	182.84
Delta	240.00	624.44	798.50	27.87	232.71
Ebonyi	250.83	680.71	777.50	14.22	209.97
Edo	264.18	625.45	700.00	11.92	164.97
Ekiti	235.40	716.15	738.67	3.14	213.79
Enugu	243.18	634.67	742.86	17.05	205.47
Gombe	209.00	704.00	713.33	1.33	241.31
Imo	248.18	624.71	780.63	24.96	214.54
Jigawa	246.15	702.22	783.00	11.50	218.09
Kaduna	221.88	670.00	757.14	13.01	241.25
Kano	243.33	690.00	725.00	5.07	197.95
Katsina	226.50	673.85	786.36	16.70	247.18
Kebbi	241.71	700.00	750.00	7.14	210.29
Kogi	237.00	653.57	678.00	3.74	186.08
Kwara	261.00	658.33	800.00	21.52	206.51
Lagos	238.25	703.56	727.00	3.33	205.14
Nasarawa	244.83	683.75	715.00	4.57	192.04
Niger	260.00	673.50	746.25	10.80	187.02
Ogun	245.71	687.86	705.83	2.61	187.26
Ondo	258.75	702.73	702.00	-0.10	171.30
Osun	240.91	716.00	740.00	3.35	207.17
Oyo	254.71	707.33	726.00	2.64	185.03
Plateau	218.90	690.00	736.00	6.67	236.23
Rivers	228.53	699.75	726.67	3.85	217.98
Sokoto	241.43	701.00	760.00	8.42	214.79
Taraba	247.37	650.00	722.50	11.15	192.08
Yobe	225.89	560.00	675.00	20.54	198.82
Zamfara	221.67	704.00	750.00	6.53	238.35
Average	242.43	671.08	733.78	9.34	202.67

Zone	Average of Jun-22
NORTH CENTRAL	735.55
NORTH EAST	715.00
NORTH WEST	758.79
SOUTH EAST	743.58
SOUTH SOUTH	723.70
SOUTH WEST	723.25

STATES WITH THE HIGHEST AVERAGE PRICES	
Kwara	800.00
Delta	798.50
Katsina	786.36
STATES WITH THE LOWEST AVERAGE PRICES	
Bauchi	650.00
Yobe	675.00
Kogi	678.00

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