



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(JULY 2022)

Report Date: August 2022

Data Source: National Bureau of Statistics (NBS)

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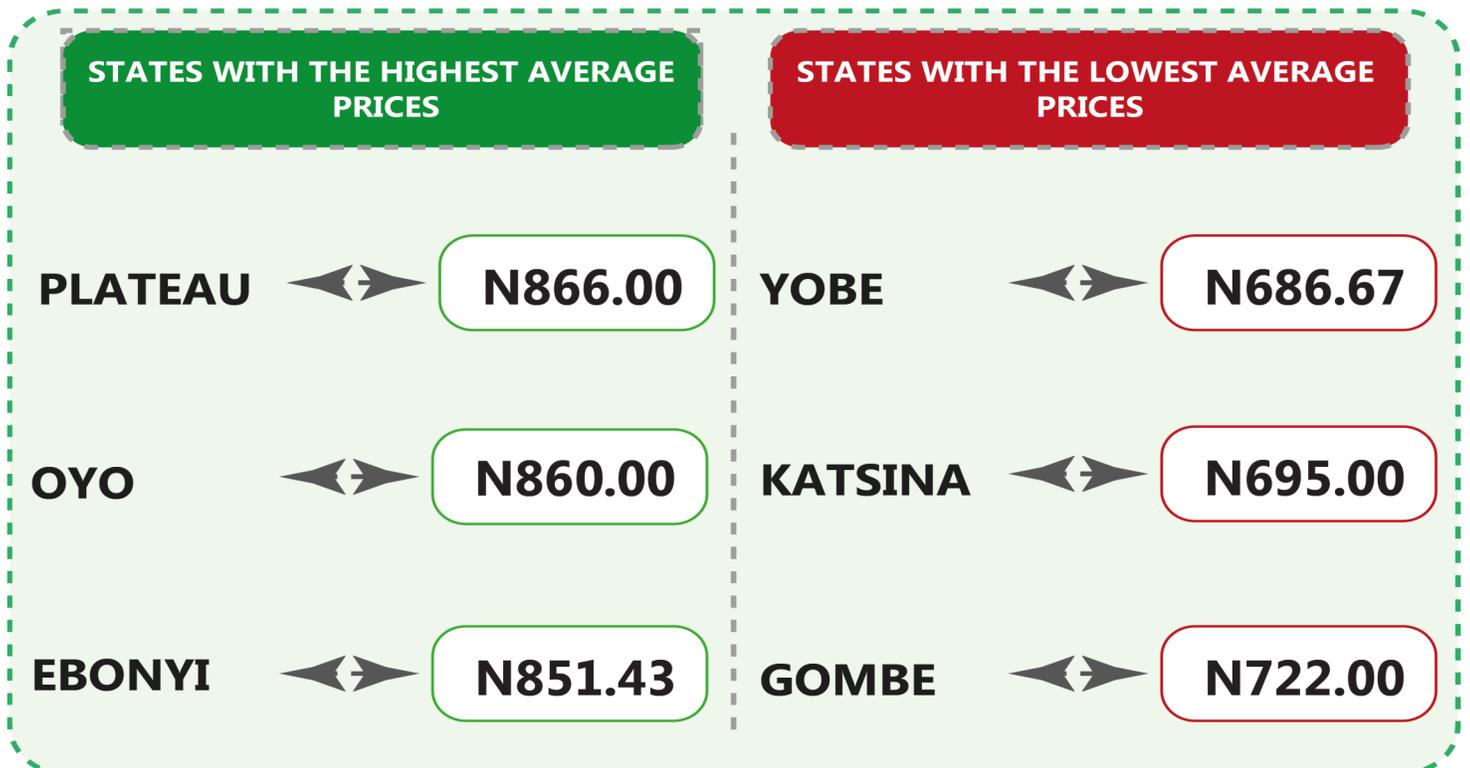
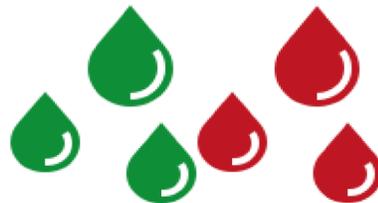
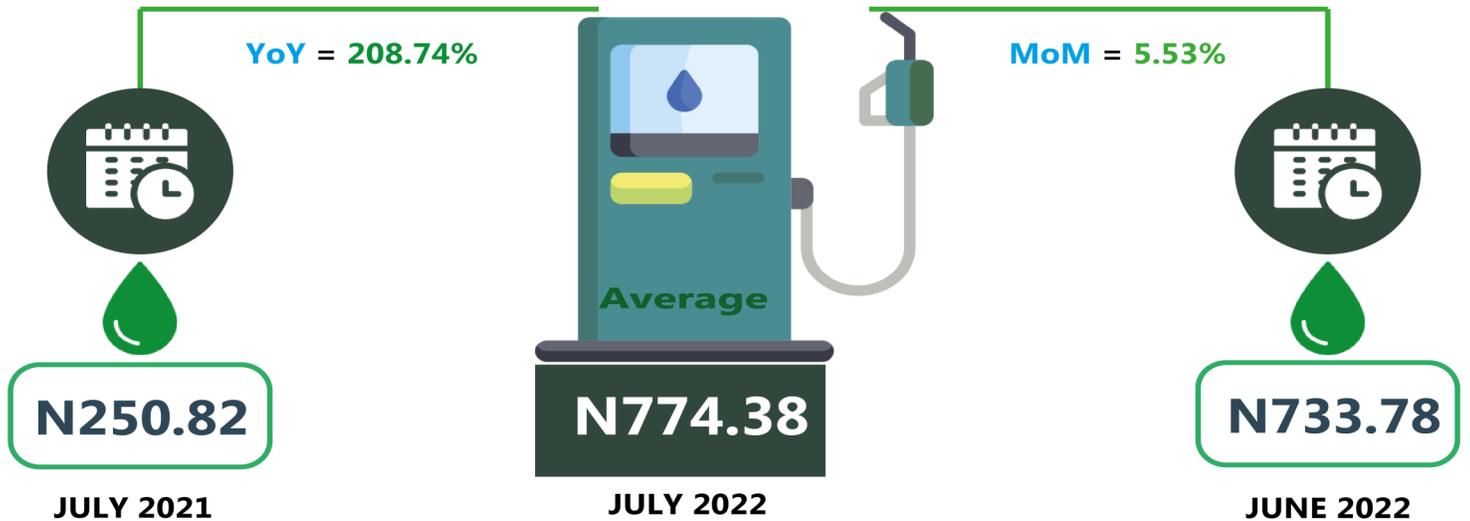
EXECUTIVE SUMMARY

The average retail price of Automotive Gas Oil (Diesel) paid by consumers in July 2022 was N774.38 per litre, an increase of 208.74% from N250.82 per litre recorded in the corresponding month of the previous year. On a month-on-month basis, this increased by 5.53% from N733.78 per litre reported in June 2022.

On state profile analysis, the highest average price of the product in July 2022 was recorded in Plateau with N866.00, followed by Oyo with N860.00, and Ebonyi with N851.43. On the other hand, the lowest price was recorded in Yobe with N686.67, followed by Katsina with N695.00 and Gombe with N722.00. Furthermore, analysis by zone showed that the South-East had the highest price with N802.89, while the North-East recorded the lowest price with N747.72.

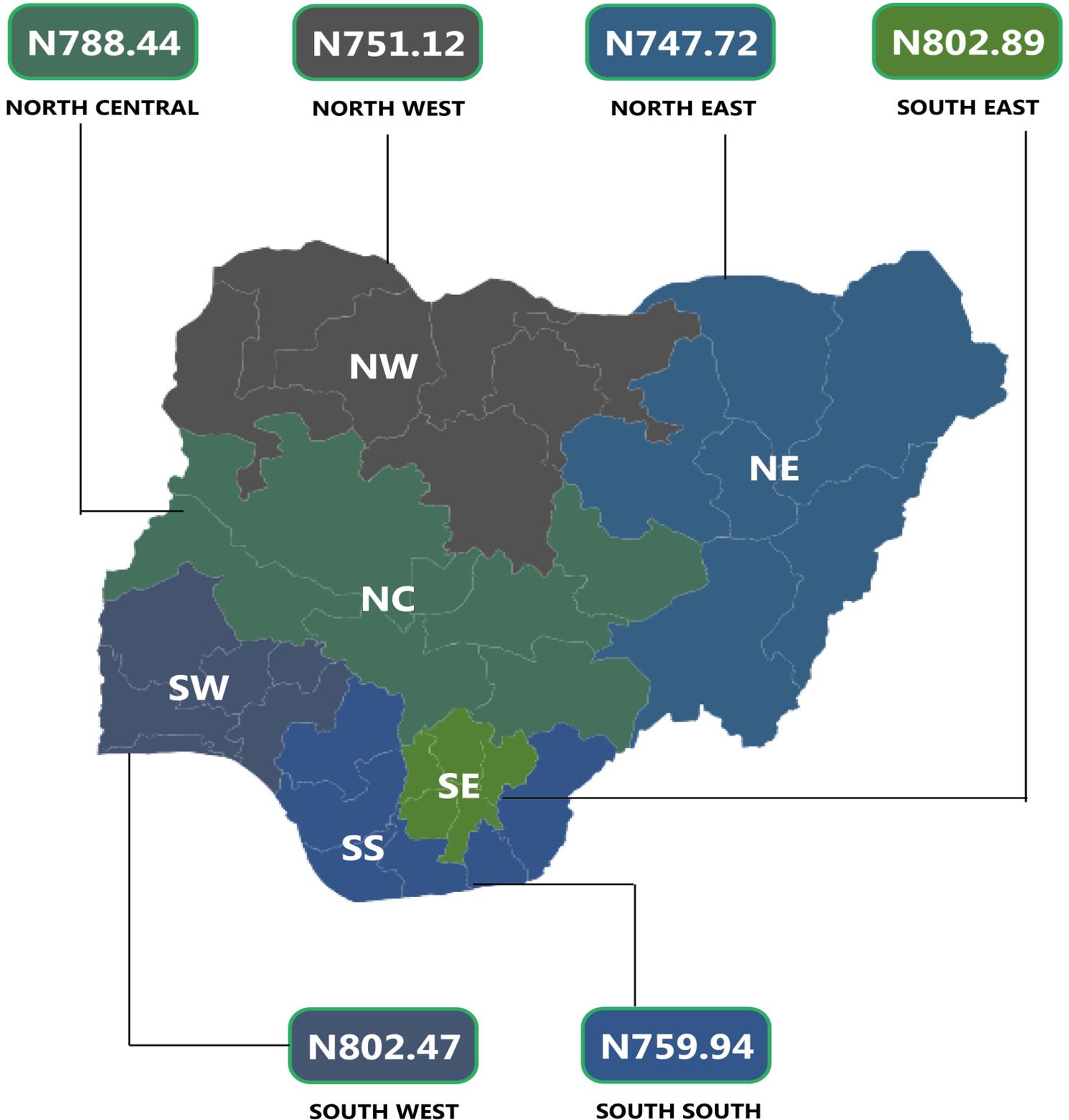
AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JULY 2022

Average Diesel Prices Across States



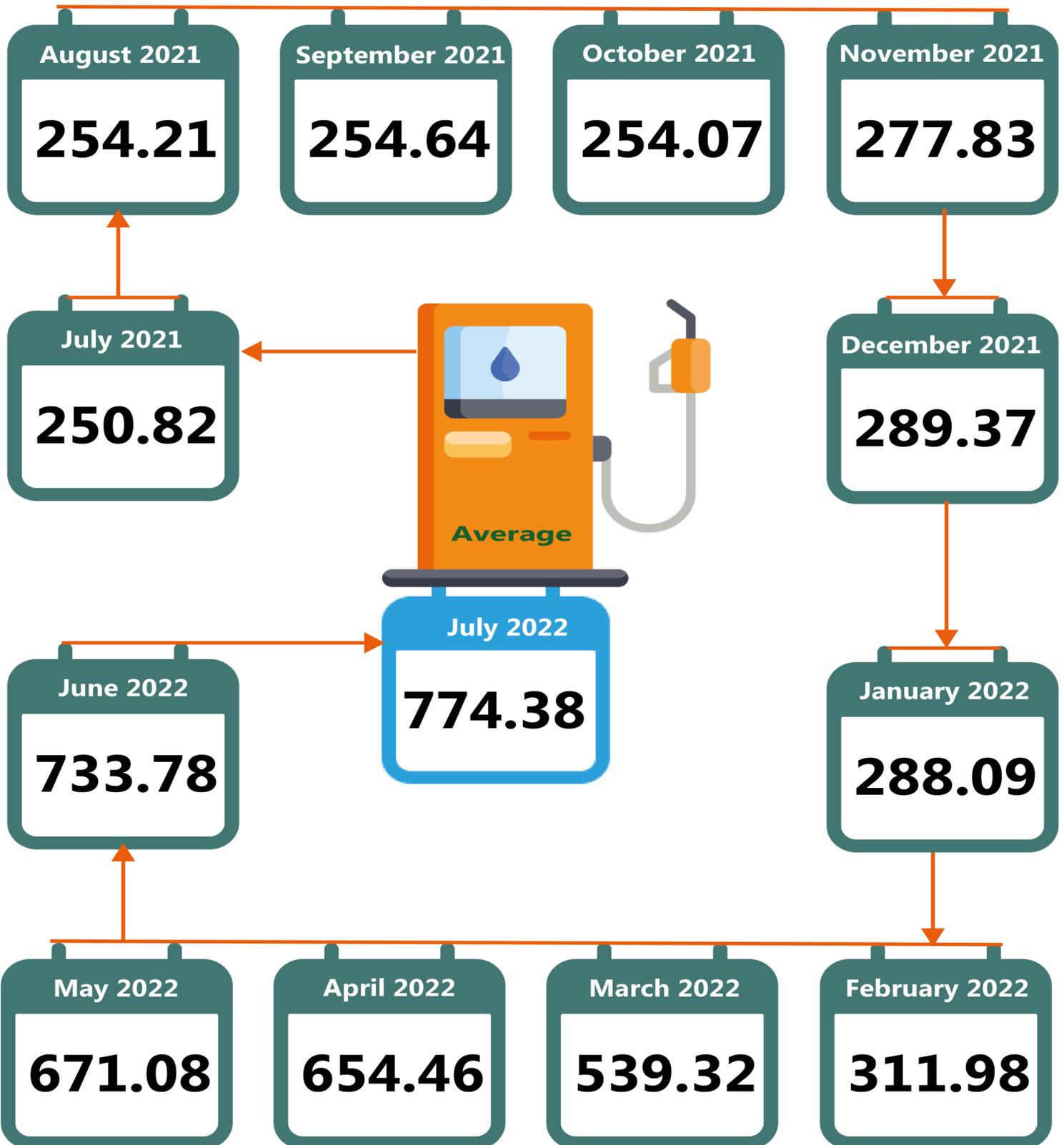
AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JULY 2022

Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- JULY 2022
12 Months Average Prices



METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of the prices is reported for each state and the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

AUTOMOTIVE GAS OIL (DIESEL) AVERAGE PRICES PER LITRE

	Jul-21	Jun-22	Jul-22	YoY	MoM
NORTH CENTRAL	252.29	735.55	788.44	214.01	7.35
Abuja	251.00	745.00	800.00	218.73	7.38
Benue	266.67	728.57	745.00	179.38	2.25
Kogi	234.17	678.00	763.33	225.98	12.59
Kwara	268.57	800.00	792.50	195.08	-0.94
Nassarawa	262.80	715.00	768.89	192.58	7.54
Niger	252.86	746.25	783.33	209.79	4.97
Plateau	230.00	736.00	866.00	276.52	17.66
NORTH EAST	261.90	715.00	747.72	185.50	4.58
Adamawa	275.00	766.67	775.00	181.82	1.09
Bauchi	263.00	650.00	750.00	185.17	15.38
Borno	290.38	762.50	788.50	171.55	3.41
Gombe	235.00	713.33	722.00	207.23	1.21
Taraba	273.00	722.50	764.17	179.91	5.77
Yobe	235.00	675.00	686.67	192.20	1.73
NORTH WEST	245.05	758.79	751.12	206.52	-1.01
Jigawa	258.89	783.00	750.29	189.81	-4.18
Kaduna	237.00	757.14	760.91	221.06	0.50
Kano	236.64	725.00	730.00	208.48	0.69
Katsina	252.57	786.36	695.00	175.17	-11.62
Kebbi	236.67	750.00	780.00	229.58	4.00
Sokoto	250.00	760.00	791.67	216.67	4.17
Zamfara	243.57	750.00	750.00	207.92	0.00
SOUTH EAST	250.38	743.58	802.89	220.67	7.98
Abia	274.25	703.33	782.31	185.25	11.23
Anambra	233.67	713.57	812.67	247.79	13.89
Ebonyi	243.33	777.50	851.43	249.90	9.51
Enugu	251.92	742.86	782.50	210.61	5.34
Imo	248.73	780.63	785.53	215.82	0.63
SOUTH SOUTH	247.27	723.70	759.94	207.33	5.01
Akwa Ibom	245.00	709.00	726.67	196.60	2.49
Bayelsa	242.92	722.14	756.15	211.28	4.71
Cross River	257.50	685.88	778.00	202.14	13.43
Delta	240.00	798.50	790.83	229.51	-0.96
Edo	260.82	700.00	760.00	191.39	8.57
Rivers	237.41	726.67	748.00	215.06	2.94
SOUTH WEST	248.68	723.25	802.47	222.69	10.95
Ekiti	238.50	738.67	749.23	214.14	1.43
Lagos	245.00	727.00	773.24	215.61	6.36
Ogun	246.22	705.83	773.57	214.18	9.60
Ondo	248.08	702.00	842.14	239.47	19.96
Osun	249.58	740.00	816.67	227.21	10.36
Oyo	264.72	726.00	860.00	224.87	18.46
NATIONAL	250.82	733.78	774.38	208.74	5.53

STATES WITH THE HIGHEST AVERAGE PRICES

Plateau	866.00
Oyo	860.00
Ebonyi	851.43

STATES WITH THE LOWEST AVERAGE PRICES

Yobe	686.67
Katsina	695.00
Gombe	722.00

CONTACT



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