



NATIONAL BUREAU OF STATISTICS

# Selected Food Price Watch

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(AUGUST 2022)

**Report Date: September 2022**

**Data Source: National Bureau of Statistics (NBS)**

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## EXECUTIVE SUMMARY

Selected Food Price Watch for the month of August 2022 shows that the average price of 1kg of beans (white, black eye, sold loose) rose on a year-on-year basis by 12.94% from N 457.98 in August 2021 to N517.23 in August 2022. Also, on a month-on-month basis, this decline to 5.51% from N547.38 in July 2022. The average price of Bread Sliced 500g increased on a year-on-year basis by 33.12% from N366.69 in August 2021 to N488.14 in August 2022. On a month-on-month basis, the average price of this item increased by 0.38% in August 2022.

Similarly, the average price of 1kg beef (boneless) rose by 26.09% on a year-on-year basis from N1,698.18 in August 2021 to N2,141.18 in August 2022. In addition, the average price of Groundnut oil: 1 bottle, specify bottle stood at N1, 087.64 in August 2022, showing an increase of 33.83% from N812.70 in August 2021. On a month-on-month basis, it rose by 0.88% from N1, 078.17 in July 2022.

The average price of 1kg Yam Tuber on a year-on-year basis, rose by 32.12% from the value recorded in August 2021 (N305.48) to N403.63 in August 2022. On a month-on-month basis, it increased to N403.63 in August 2022 from N389.75 in July 2022 indicating 3.56% increase. In the same vein, the average price of Palm oil: (1 bottle, specify bottle) increased by 34.08% from N668.71 in August 2021 to N896.63 in August 2022. It also grew by 0.67% on a month-on-month basis.

At the state level, Ebonyi recorded the highest average price of beans (white, Black eye, sold loose) with N823.35, while the lowest was reported in Borno with N318.33. The highest average price of bread sliced 500g was recorded in Abia with N680.33, while the lowest was recorded in Plateau with N300. In addition, Akwa-Ibom recorded the highest price of 1kg Yam tuber with N810.33, while Taraba recorded the lowest with N153.27.

Analysis by zone showed that South-East recorded the highest average price of Beans "brown sold loose" with N787.48, followed by the South-South with N671.03, while the North-East recorded the least with N377.37. Similarly, the South-East recorded the highest average price of bread sliced 500g with N645.80, followed by the South-south with N588.56, while the lowest was recorded in the North- East with N327.40. The average price of 1kg Yam tuber was higher in the South-South and South-West with N580.04 and N536.76 respectively, while the lowest was recorded in the North-East with N177.00.

# SELECTED FOOD PRICE WATCH - AUGUST 2022

-National



## Tomato

Highest Price



Edo (N799.31)

Lowest Price



Abuja (N50.75)

**N396.38**

YoY = 8.71%

**N430.93**

MoM = -3.56%

**N446.81**

AUGUST 2021

1KG  
AUGUST 2022

JULY 2022

## Rice local sold loose

Highest Price



Rivers (N619.75)

Lowest Price



Jigawa (N362.37)

**N409.97**

YoY = 10.76%

**N454.10**

MoM = -2.93%

**N467.80**

AUGUST 2021

1KG  
AUGUST 2022

JULY 2022

## Beans brown, sold loose

Highest Price



Ebonyi (N838.10)

Lowest Price



Borno (N325.38)

**N496.03**

YoY = 10.00%

**N545.61**

MoM = -3.01%

**N562.55**

AUGUST 2021

1KG  
AUGUST 2022

JULY 2022

## Yam Tuber

Highest Price



Akwa Ibom (N810.33)

Lowest Price



Taraba (N153.27)

**N305.48**

YoY = 32.13%

**N403.63**

MoM = 3.56%

**N389.75**

AUGUST 2021

1KG  
AUGUST 2022

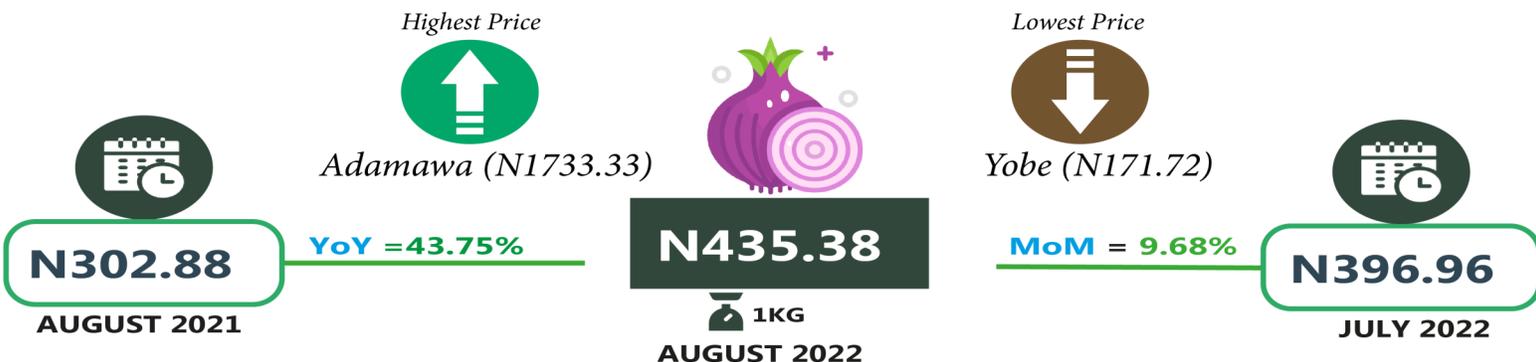
JULY 2022

# SELECTED FOOD PRICE WATCH - AUGUST 2022

-National



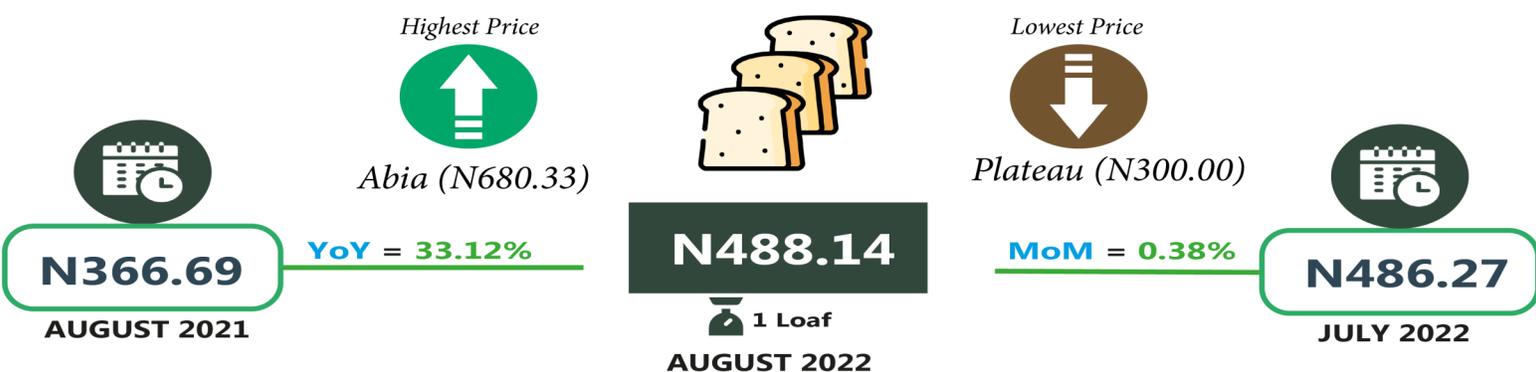
## Onion Bulb



## Beef, boneless



## Bread sliced 500g



## Palm oil: 1 bottle

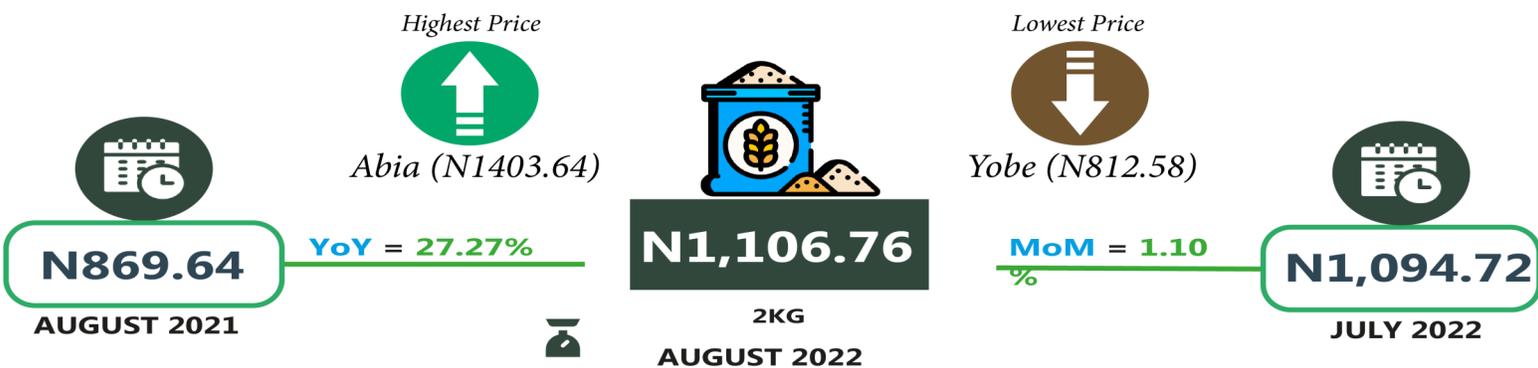


# SELECTED FOOD PRICE WATCH - AUGUST 2022

-National



## Wheat flour: prepacked (golden penny 2kg)



## Gari white, sold loose



# SELECTED FOOD PRICE WATCH - AUGUST 2022

## - NORTH CENTRAL



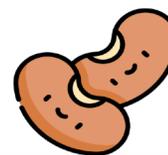
Tomato



**N176.30**

1KG

Beans brown,sold loose



**N437.95**

1KG

Rice local sold loose



**N425.42**

1KG

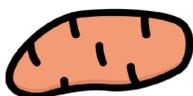
Bread sliced 500g



**N378.18**

1 Loaf

Yam Tuber



**N221.54**

1KG

Palm oil: 1 bottle



**N658.22**

1 Litre

Beef,boneless



**N1,745.35**

1KG

Onion bulb



**N238.90**

1KG

Gari white,sold loose



**N290.35**

1KG

Wheat flour: prepacked (golden penny 2kg)



**N940.86**

2KG

# SELECTED FOOD PRICE WATCH - AUGUST 2022

## - NORTH EAST



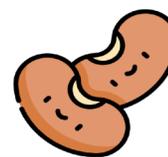
Tomato



**N196.04**

1KG

Beans brown,sold loose



**N377.37**

1KG

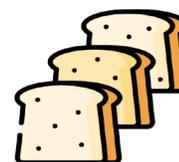
Rice local sold loose



**N419.17**

1KG

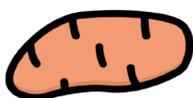
Bread sliced 500g



**N327.40**

1 Loaf

Yam Tuber



**N177.00**

1KG

Palm oil: 1 bottle



**N611.18**

1 Litre

Beef,boneless



**N1,620.53**

1KG

Onion bulb



**N443.56**

1KG

Gari white,sold loose



**N273.41**

1KG

Wheat flour: prepacked (golden penny 2kg)



**N847.82**

2KG

# SELECTED FOOD PRICE WATCH - AUGUST 2022

## - NORTH WEST



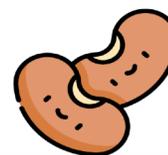
Tomato



**N436.46**

1KG

Beans brown,sold loose



**N495.76**

1KG

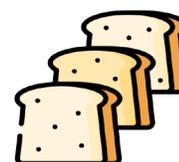
Rice local sold loose



**N407.50**

1KG

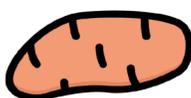
Bread sliced 500g



**N515.14**

1 Loaf

Yam Tuber



**N441.34**

1KG

Palm oil: 1 bottle



**N1,041.68**

1 Litre

Beef,boneless



**N2,428.29**

1KG

Onion bulb



**N335.71**

1KG

Gari white,sold loose



**N342.53**

1KG

Wheat flour: prepacked (golden penny 2kg)



**N1,157.64**

2KG

# SELECTED FOOD PRICE WATCH - AUGUST 2022

## - SOUTH EAST



Tomato



**N643.63**

1KG

Beans brown,sold loose



**N787.48**

1KG

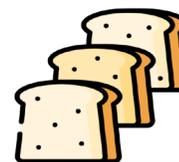
Rice local sold loose



**N469.12**

1KG

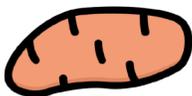
Bread sliced 500g



**N645.80**

1 Loaf

Yam Tuber



**N506.27**

1KG

Palm oil: 1 bottle



**N1,103.90**

1 Litre

Beef,boneless



**N2,583.09**

1KG

Onion bulb



**N505.63**

1KG

Gari white,sold loose



**N341.40**

1KG

Wheat flour: prepacked (golden penny 2kg)



**N1,339.20**

2KG

# SELECTED FOOD PRICE WATCH - AUGUST 2022

## - SOUTH WEST



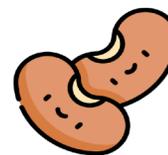
Tomato



**N501.08**

1KG

Beans brown,sold loose



**N570.67**

1KG

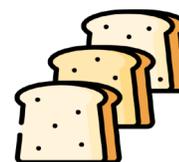
Rice local sold loose



**N500.86**

1KG

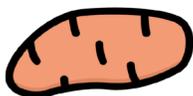
Bread sliced 500g



**N513.85**

1 Loaf

Yam Tuber



**N536.76**

1KG

Palm oil: 1 bottle



**N1,022.81**

1 Litre

Beef,boneless



**N2,092.65**

1KG

Onion bulb



**N449.40**

1KG

Gari white,sold loose



**N271.10**

1KG

Wheat flour: prepacked (golden penny 2kg)



**N1,169.61**

2KG

# SELECTED FOOD PRICE WATCH - AUGUST 2022

## - SOUTH SOUTH



Tomato



**N709.02**

1KG

Beans brown,sold loose



**N671.03**

1KG

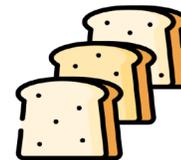
Rice local sold loose



**N517.57**

1KG

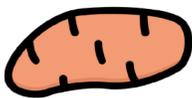
Bread sliced 500g



**N588.56**

1 Loaf

Yam Tuber



**N580.04**

1KG

Palm oil: 1 bottle



**N992.10**

1 Litre

Beef,boneless



**N2,468.92**

1KG

Onion bulb



**N700.14**

1KG

Gari white,sold loose



**N319.16**

1KG

Wheat flour: prepacked (golden penny 2kg)



**N1,243.34**

2KG

## METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those items.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

# APPENDIX

Items	NORTH CEN- TRAL	NORTH NORTH EAST WEST	SOUTH EAST	SOUTH SOUTH WEST	SOUTH SOUTH WEST	SOUTH SOUTH WEST
Beans brown,sold loose	437.95	377.37	495.76	787.48	671.03	570.67
Beef,boneless	1,745.35	1,620.53	2,428.29	2,583.09	2,468.92	2,092.65
Bread sliced 500g	378.18	327.40	515.14	645.80	588.56	513.85
Gari white,sold loose	290.35	273.41	342.53	341.40	319.16	271.10
Onion bulb	238.90	443.56	335.71	505.63	700.14	449.40
Palm oil: 1 bottle,specify bottle	658.22	611.18	1,041.68	1,103.90	992.10	1,022.81
Rice local sold loose	425.42	419.17	407.50	469.12	517.57	500.86
Tomato	176.30	196.04	436.46	643.63	709.02	501.08
Wheat flour: prepacked (golden penny 2kg)	940.86	847.82	1,157.64	1,339.20	1,243.34	1,169.61
Yam tuber	221.54	177.00	441.34	506.27	580.04	536.76

Items	Average of Aug-21	Average of Jul-22	Average of Aug-22	MoM	YoY	Lowest	Highest
Agric eggs medium size	585.64	721.46	733.58	1.68	25.26	Borno (502.86)	Rivers (960.5)
Agric eggs(medium size price of one)	53.20	71.04	73.32	3.21	37.81	Adamawa (60.08)	Edo (84.39)
Beans brown,sold loose	496.03	562.55	545.61	-3.01	10.00	Borno (325.38)	Ebonyi (838.1)
Beans:white black eye. sold loose	457.98	547.38	517.23	-5.51	12.94	Borno (318.33)	Ebonyi (823.35)
Beef Bone in	1,274.20	1,589.18	1,610.31	1.33	26.38	Taraba (1275.76)	Kaduna (1975.92)
Beef,boneless	1,700.88	2,118.84	2,141.18	1.05	25.89	Kogi (1506.4)	Edo (2710.97)
Bread sliced 500g	366.69	486.27	488.14	0.38	33.12	Plateau (300)	Abia (680.33)
Bread unsliced 500g	342.78	447.16	454.07	1.55	32.47	Akwa Ibom (275.06)	Abuja (700)
Broken Rice (Ofada)	477.39	535.84	521.08	-2.75	9.15	Benue (300)	Lagos (800.17)
Catfish (obokun) fresh	1,204.60	1,426.55	1,436.69	0.71	19.27	Taraba (708.32)	Imo (2650.25)
Catfish :dried	1,868.95	2,175.14	2,169.89	-0.24	16.10	Adamawa (1340.2)	Ebonyi (4000)
Catfish Smoked	1,603.89	1,789.80	1,797.25	0.42	12.06	Nasarawa (1400)	Abia (2588.26)
Chicken Feet	830.17	987.33	997.84	1.06	20.20	Gombe (350.5)	Enugu (1755.16)
Chicken Wings	1,109.63	1,308.34	1,330.28	1.68	19.88	Taraba (545.88)	Edo (2360.47)
Dried Fish Sardine	1,593.15	1,807.49	1,816.81	0.52	14.04	Ondo (1235.21)	Anambra (2899.16)
Evaporated tinned milk carnation 170g	187.54	232.44	240.07	3.28	28.01	Anambra (130)	Osun (350)
Evaporated tinned milk(peak), 170g	213.09	275.79	283.42	2.76	33.00	Gombe (214.29)	Oyo (350.41)
Frozen chicken	2,091.34	2,488.83	2,531.52	1.72	21.05	Gombe (1509.15)	Enugu (3916.67)
Gari white,sold loose	317.60	323.17	305.92	-5.34	-3.68	Osun (237.75)	Kaduna (425.86)
Gari yellow,sold loose	341.81	345.76	341.37	-1.27	-0.13	Osun (245.14)	Lagos (500.6)
Groundnut oil: 1 bottle, specify bottle	812.70	1,078.17	1,087.64	0.88	33.83	Kogi (594.89)	Anambra (1743.25)
Iced Sardine	1,195.15	1,420.81	1,438.68	1.26	20.38	Taraba (1100.13)	Edo (2399.7)
Irish potato	366.63	486.10	482.02	-0.84	31.47	Kogi (192.67)	Ebonyi (1000)
Mackerel : frozen	1,249.86	1,495.85	1,506.99	0.75	20.57	Bauchi (1058.16)	Abia (2390.64)
Maize grain white sold loose	270.79	315.03	299.42	-4.95	10.57	Benue (200.7)	Lagos (500.01)
Maize grain yellow sold loose	275.28	316.56	306.96	-3.03	11.51	Adamawa (207.9)	Bayelsa (491.71)
Mudfish (aro) fresh	1,175.81	1,327.68	1,344.18	1.24	14.32	Bauchi (741.16)	Abuja (2219)
Mudfish : dried	1,833.68	2,100.09	2,113.21	0.63	15.24	Adamawa (1275.38)	Abia (3785.88)
Onion bulb	302.88	396.96	435.38	9.68	43.75	Yobe (171.72)	Adamawa (1733.33)
Palm oil: 1 bottle,specify bottle	668.71	890.67	896.63	0.67	34.08	Kwara (530.28)	Imo (1232.18)
Plantain(ripe)	290.96	334.18	334.92	0.22	15.11	Gombe (181.82)	Imo (555)
Plantain(unripe)	270.70	309.24	311.82	0.83	15.19	Gombe (190.66)	Anambra (466.77)
Rice agric sold loose	468.77	526.26	535.36	1.73	14.20	Kebbi (425.1)	Akwa Ibom (784.16)
Rice local sold loose	409.97	467.80	454.10	-2.93	10.76	Jigawa (362.37)	Rivers (619.75)
Rice Medium Grained	460.33	520.37	520.18	-0.04	13.00	Kebbi (361.05)	Rivers (750.64)
Rice,imported high quality sold loose	546.71	650.04	654.26	0.65	19.67	Taraba (506.67)	Rivers (856.01)
Sweet potato	195.87	250.72	248.55	-0.86	26.90	Nasarawa (150.21)	Akwa Ibom (380.51)
Tilapia fish (epiya) fresh	1,051.63	1,194.40	1,193.48	-0.08	13.49	Bauchi (400.2)	Abuja (2357.57)
Titus:frozen	1,375.61	1,637.46	1,648.75	0.69	19.86	Gombe (1072.73)	Rivers (2593.47)
Tomato	396.38	446.81	430.93	-3.56	8.71	Abuja (50.75)	Edo (799.31)
Vegetable oil:1 bottle,specify bottle	769.45	1,041.58	1,049.49	0.76	36.39	Bauchi (610.12)	Abia (1455.71)
Wheat flour: prepacked (golden penny 2kg)	869.64	1,094.72	1,106.76	1.10	27.27	Yobe (812.58)	Abia (1403.64)
Yam tuber	305.48	389.75	403.63	3.56	32.13	Taraba (153.27)	Akwa Ibom (810.33)

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