



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(SEPTEMBER 2022)

Report Date: October 2022

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

The average retail price of Automotive Gas Oil (Diesel) paid by consumers in September 2022 was N789.90 per litre, an increase of 210.20% from N254.64 per litre recorded in the corresponding month of the previous year. On a month-on-month basis, this increased by 0.38% from N786.88 per litre reported in August 2022.

On state profile analysis, the highest average price of the product in September 2022 was recorded in Ondo with N859.23, followed by Ebonyi with N849.00, and Niger with N841.67. On the other hand, the lowest price was recorded in Katsina with N710.00, followed by Yobe with N725.00 and Bayelsa with N726.67. Furthermore, analysis by zone showed that the North-Central had the highest price with N811.24, while the South-South recorded the lowest price with N762.74.

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - SEPTEMBER 2022

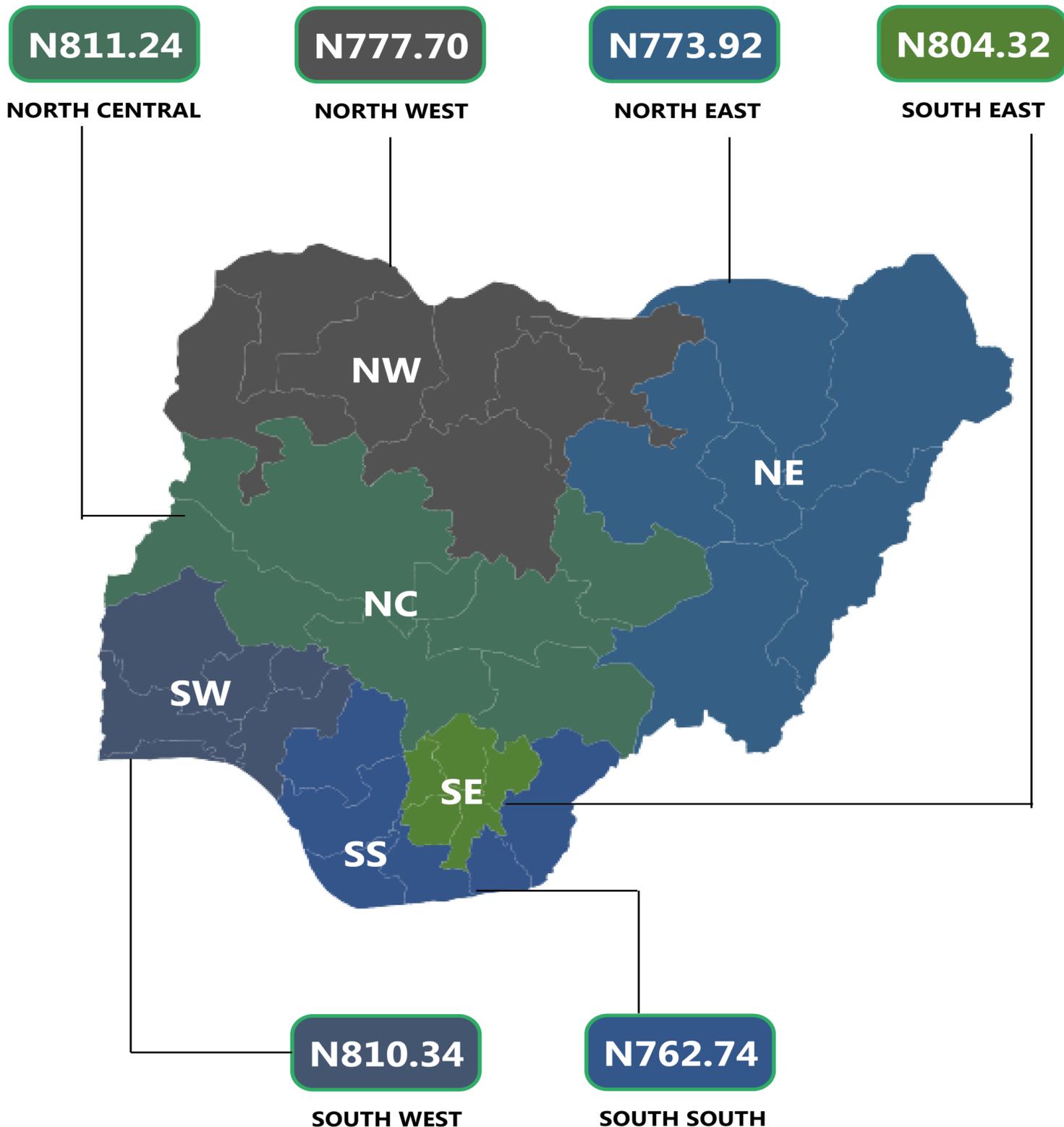
Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES		STATES WITH THE LOWEST AVERAGE PRICES	
ONDO	N859.23	KATSINA	N710.00
EBONYI	N849.00	YOBE	N725.00
NIGER	N841.67	BAYELSA	N726.67

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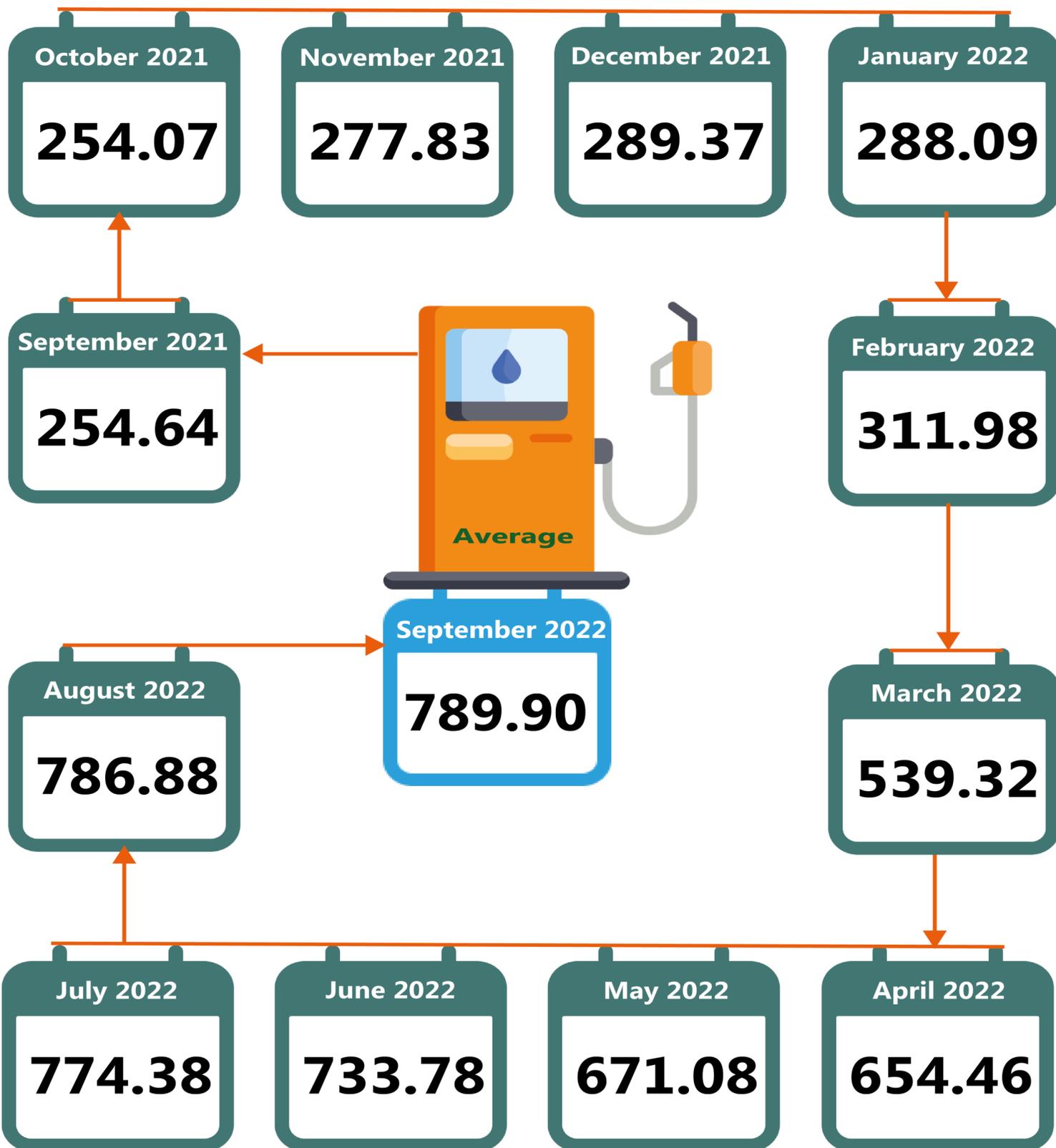
Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- SEPTEMBER 2022

12 Months Average Prices



METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of the prices is reported for each state and the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

	Average of Sep-21	Average of Aug-22	Average of Sep-22	Average of MoM	Average of YoY
NORTH CENTRAL	256.15	813.24	811.24	-0.25	216.71
Abuja	280.00	845.00	816.00	-3.43	191.43
Benue	239.06	780.00	750.00	-3.85	213.73
Kogi	273.75	804.55	814.44	1.23	197.51
Kwara	245.00	816.67	817.14	0.06	233.53
Nasarawa	241.22	797.27	806.92	1.21	234.51
Niger	264.00	821.67	841.67	2.43	218.81
Plateau	250.00	827.50	832.50	0.60	233.00
NORTH EAST	260.76	766.99	773.92	0.90	196.79
Adamawa	270.00	790.00	733.33	-7.17	171.60
Bauchi	245.00	800.00	832.50	4.06	239.80
Borno	289.00	790.25	798.50	1.04	176.30
Gombe	261.00	750.00	766.67	2.22	193.74
Taraba	265.83	766.67	787.50	2.72	196.24
Yobe	233.75	705.00	725.00	2.84	210.16
NORTH WEST	235.29	765.42	777.70	1.61	230.53
Jigawa	252.50	755.00	782.00	3.58	209.70
Kaduna	257.00	760.00	780.91	2.75	203.86
Kano	235.10	804.55	835.00	3.79	255.16
Katsina	225.00	702.22	710.00	1.11	215.56
Kebbi	230.00	777.14	783.00	0.75	240.43
Sokoto	231.18	790.67	775.00	-1.98	235.23
Zamfara	216.25	768.33	778.00	1.26	259.77
SOUTH EAST	263.52	803.69	804.32	0.08	205.22
Abia	262.86	785.33	784.58	-0.10	198.48
Anambra	265.38	826.09	792.67	-4.05	198.69
Ebonyi	273.33	861.67	849.00	-1.47	210.61
Enugu	260.71	780.34	798.33	2.31	206.21
Imo	255.33	765.00	797.00	4.18	212.14
SOUTH SOUTH	260.53	762.41	762.74	0.04	192.77
Akwa Ibom	266.67	731.82	732.78	0.13	174.79
Bayelsa	241.07	760.11	726.67	-4.40	201.43
Cross River	273.75	782.73	759.38	-2.98	177.40
Delta	262.67	790.67	797.86	0.91	203.75
Edo	273.00	775.83	779.09	0.42	185.38
Rivers	246.00	733.33	780.67	6.45	217.34
SOUTH WEST	256.04	811.52	810.34	-0.15	216.49
Ekiti	249.64	762.31	782.00	2.58	213.25
Lagos	247.65	769.00	742.14	-3.49	199.68
Ogun	266.53	828.33	829.67	0.16	211.28
Ondo	249.58	850.00	859.23	1.09	244.27
Osun	255.27	823.57	835.45	1.44	227.28
Oyo	267.56	835.88	813.53	-2.67	204.05
Grand Total	254.64	786.88	789.90	0.38	210.20

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