



NATIONAL BUREAU OF STATISTICS

Consumer Price Index

October 2022

(BASE PERIOD NOVEMBER 2009 = 100)

Report Date: November 2022

Data Source: National Bureau of Statistics (NBS)

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BRIEF METHODOLOGY

The CPI measures the average change over time in the prices of goods and services consumed by people for day-to-day living. The construction of the CPI combines economic theory, sampling, and other statistical techniques using data from other surveys to produce a weighted measure of average price changes in the Nigerian economy. The weighting occurs to capture the importance of the selected commodities in the entire index. The production of the CPI requires the skills of economists, statisticians, computer scientists, data collectors, and others.

Key in the construction of the price index is the selection of the market basket of goods and services. Every month, 10,534 informants spread across the country provide price data for the computation of the CPI. The market items currently comprise 740 goods and services regularly priced. The first stage in the calculation of the CPI is the collection of prices on each item (740 goods and services) from outlets in each sector (rural or urban) for each state. Prices are then averaged for each item per sector across the state. The next step is to use the average price to calculate the basic index for each commodity: The current year price of each commodity is compared with a base year's price to obtain a relative price.

Next, we use the Laspeyres formula to compute an aggregated index for each class (which has a multitude of commodities that have similar consumption purposes): Here the sum of the product of weights (obtained from the expenditure survey) and relative prices for each item is divided by the sum of the weight of the items in that class, and the result multiplied by 100 gives the required index number. This index number is still classified according to the urban and rural sectors for each of the 36 states and the FCT. This yields 85 classes then 48 groups which are then reclassified into 12 Divisions to derive:

1. The Country Composite Index
2. The Urban National Index
3. The Rural National Index
4. The Combined Urban and Rural State Composite Index

The survey methodology generates 3774 all-items indices for all states and the FCT.

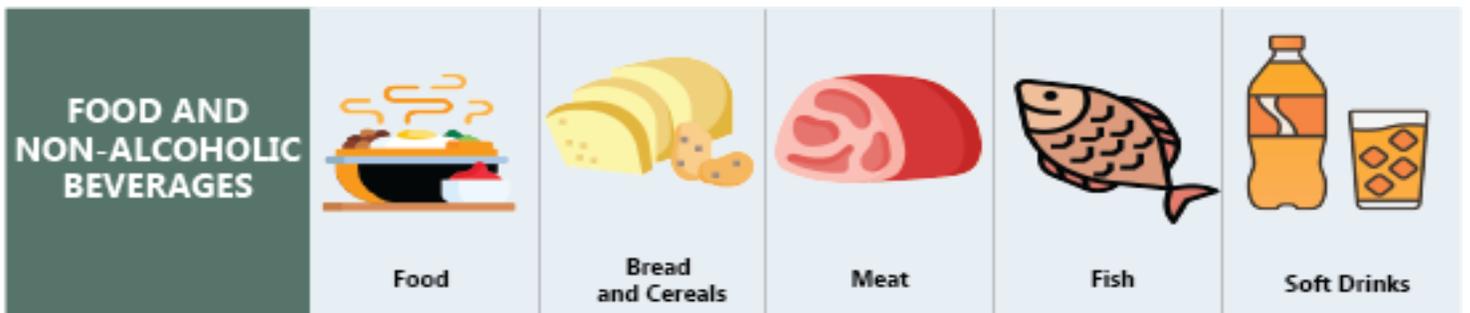
This edition of the Statistical News contains the revised Consumer Price Index (CPI) based on Nigeria Living Standard Survey (NLSS) 2003/2004. The consumption expenditure data were re-valued to November 2009, which is the base period for the revised CPI.

The May 2003 and September 1985-based indices are being continued using factors derived from the new CPI. These indices will yield the same price change for any commodity group contained in all the series.

A new sub-index Imported Food Index- is available in the revised CPI.

Note: The urban and rural indices were weighted with the ratio of their populations to the national i.e., 0.455 and 0.545 respectively to compute the composite indices at the 12 Classification of Individual Consumption by Purpose (COICOP) functions and all-items levels. This may cause a variance between a recalculated all items index using the weights and the All-Items index published because the weights were computed only from the consumption expenditure survey result.

The following breakdown highlights a non-exhaustive list of the components of the current CPI:



**HOUSING, WATER,
ELECTRICITY
AND GAS**



Actual and imputed
rentals for housing



Water supply



Liquid fuel



Electricity



Gas

**FURNISHINGS,
HOUSEHOLD
EQUIPMENT**



Furniture and
furnishings



Household textiles



Repair of
household
appliances



Carpets and other
floor coverings



Non-durable
household goods

HEALTH



Pharmaceutical
products



Medical
services



Dental
services



Hospital
services



Paramedical
services

TRANSPORT



Motor cars



Motor cycles



Passenger
transport by air



Passenger
transport by road



Passenger
transport by sea and
inland waterways

COMMUNICATION



Postal services



Telephone and telefax
equipment



Telephone and telefax
services

RECREATION AND CULTURE



Photographic development



Musical instrument



Recreational and sporting services



Games of chance



Audio-visual, photographic and information processing equipment

EDUCATION



Books & stationery

RESTAURANTS AND HOTELS



Accommodation services



Catering services

MISCELLANEOUS GOODS AND SERVICES



Hairdressing salons and personal grooming establishments



Jewellery, clocks and watches



Appliances, articles and products for personal care



Insurance



Other services

ALL ITEMS INDEX

In October 2022, on a year-on-year basis, the headline inflation rate was 21.09%. This was 5.09% points higher compared to the rate recorded in October 2021, which was 15.99%. This shows that the general price level for the headline inflation rate increased in October 2022 when compared to the same month in the preceding year (i.e., October 2021) by 5.09%.

On a month-on-month basis, the Headline inflation rate for October 2022 was 1.24%, this was 0.11% lower than the rate recorded in September 2022 (1.36%). This means that in October 2022 the general price level for the headline inflation rate (month-on-month basis) declined by 0.11%.

The percentage change in the average CPI for the twelve months ending October 2022 over the average of the CPI for the previous twelve months period was 17.86%, showing a 0.91% increase compared to the 16.96% recorded in October 2021.

The increases were recorded in all COICOP divisions that yielded the Headline index.

LIKELY FACTORS RESPONSIBLE FOR THE DECLINE IN THE MONTHLY INFLATION RATE (Month-on-month basis).

Over the past three months, there has been a decline in headline inflation on a month-on-month basis due to a decline in the changes in the food index relative to the reference month index. This can be due to the present harvesting season.

LIKELY FACTORS RESPONSIBLE FOR THE INCREASE IN ANNUAL INFLATION RATE (Year-on-Year basis).

- A. Disruption in the supply of food products
- B. Increase in cost of importation due to the persistent currency depreciation
- C. A general increase in the cost of production e.g increase in energy cost

URBAN INFLATION

On a year-on-year basis, in October 2022, the urban inflation rate was 21.63%, this was 5.11% higher compared to the 16.52% recorded in October 2021. On a month-on-month basis, the urban inflation rate was 1.33% in October 2022, this was a 0.12% decline compared to September 2022 (1.46%). The corresponding twelve-month average for the urban inflation rate was 18.38% in October 2022. This was 0.85% higher compared to the 17.53% reported in October 2021.

RURAL INFLATION

The rural inflation rate in October 2022 was 20.57% on a year-on-year basis; this was 5.09% higher compared to the 15.48% recorded in October 2021. On a month-on-month basis, the rural inflation rate in October 2022 was 1.16%, which was down by 0.11% compared to September 2022 (1.27%). The corresponding twelve-month average for the rural inflation rate in October 2022 was 17.38%. This was 0.98% higher compared to the 16.39% recorded in October 2021.



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HEADLINE CPI IN OCTOBER 2022 ROSE BY

21.09%

YEAR-ON-YEAR

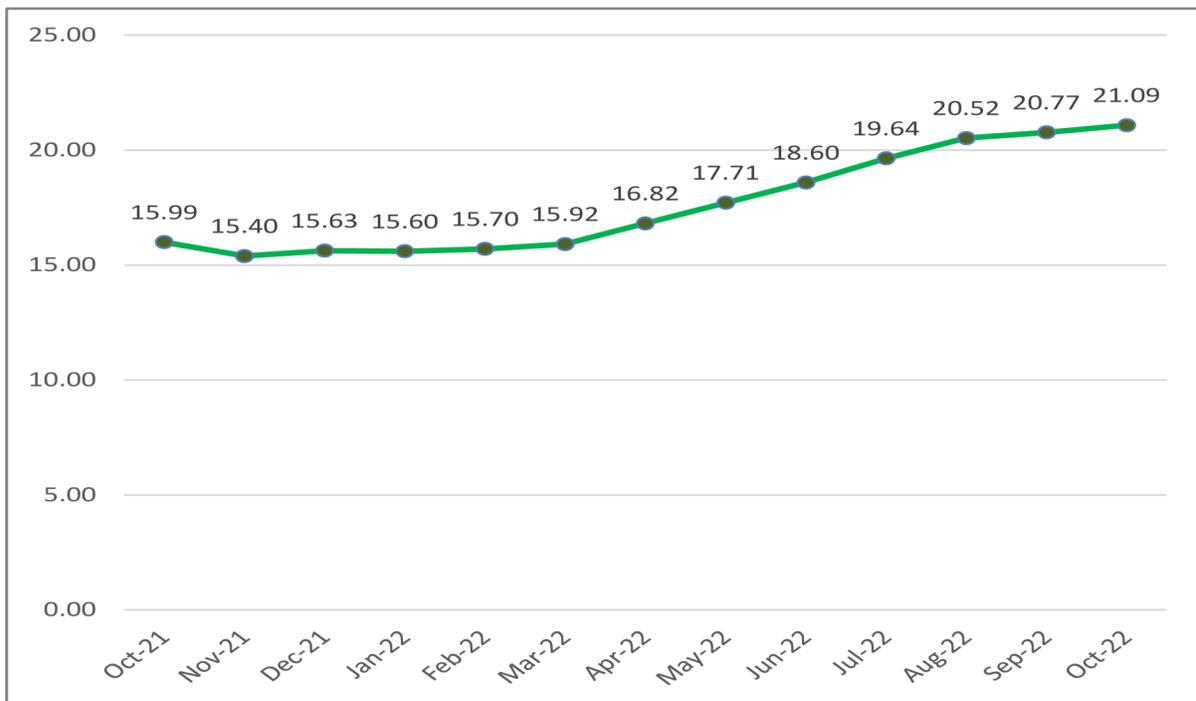
(FROM 15.99% IN OCTOBER 2021)

1.24%

MONTH-ON-MONTH

(FROM 1.36% IN SEPTEMBER 2022)

CPI (%) HEADLINE 12-MONTH SERIES



The CPI (Consumer Price Index) measures the average change over time in prices of goods and services consumed by people for day-to-day living i.e it measures the inflation rate



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URBAN

21.63%

YEAR-ON-YEAR

(FROM 16.52% IN OCTOBER 2021)

1.33%

MONTH-ON-MONTH

(FROM 1.46% IN SEPTEMBER 2022)



URBAN AND RURAL INDEX



RURAL

20.57%

YEAR-ON-YEAR

(FROM 15.48% IN OCTOBER 2021)

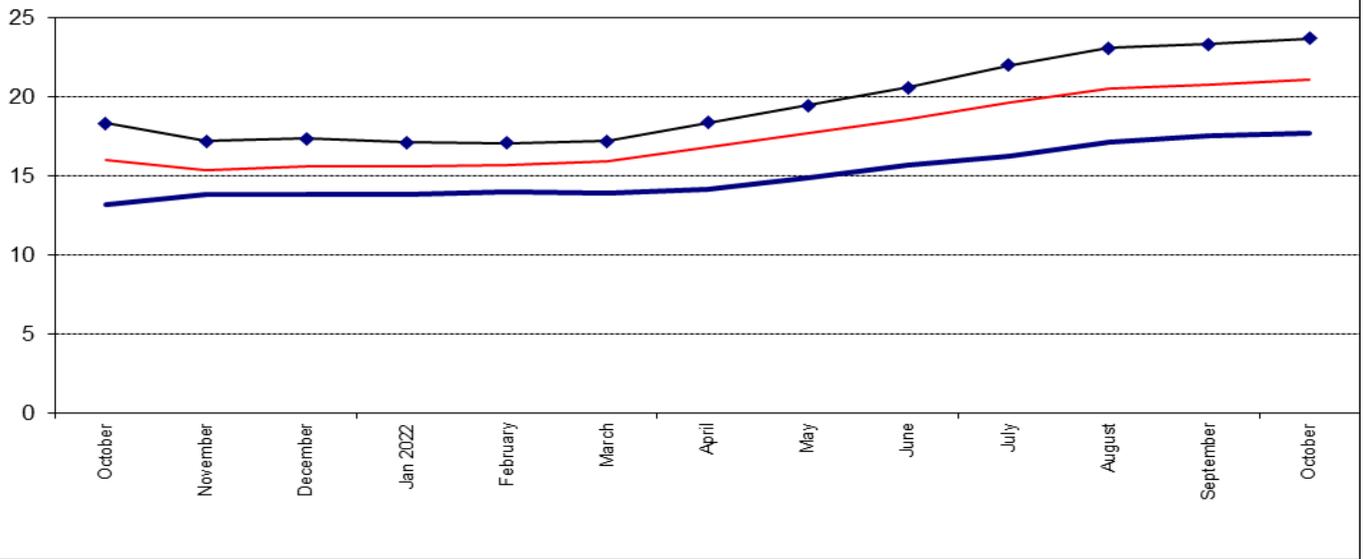
1.16%

MONTH-ON-MONTH

(FROM 1.27% IN SEPTEMBER 2022)

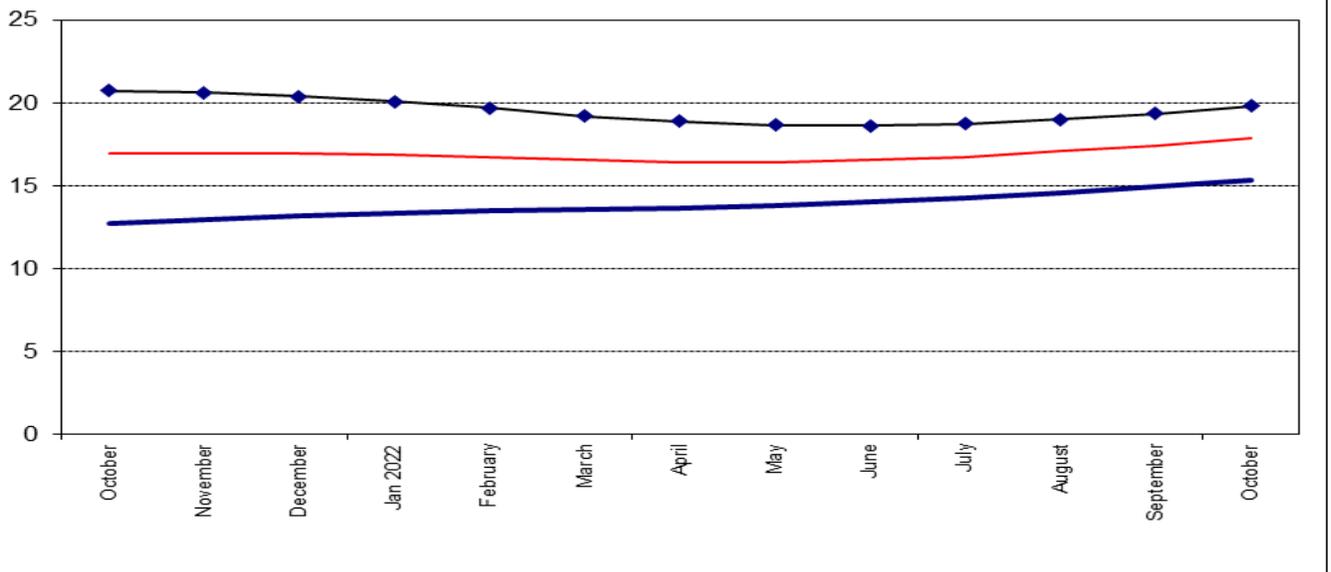
1. Inflation: Composite Year-on Change (%)

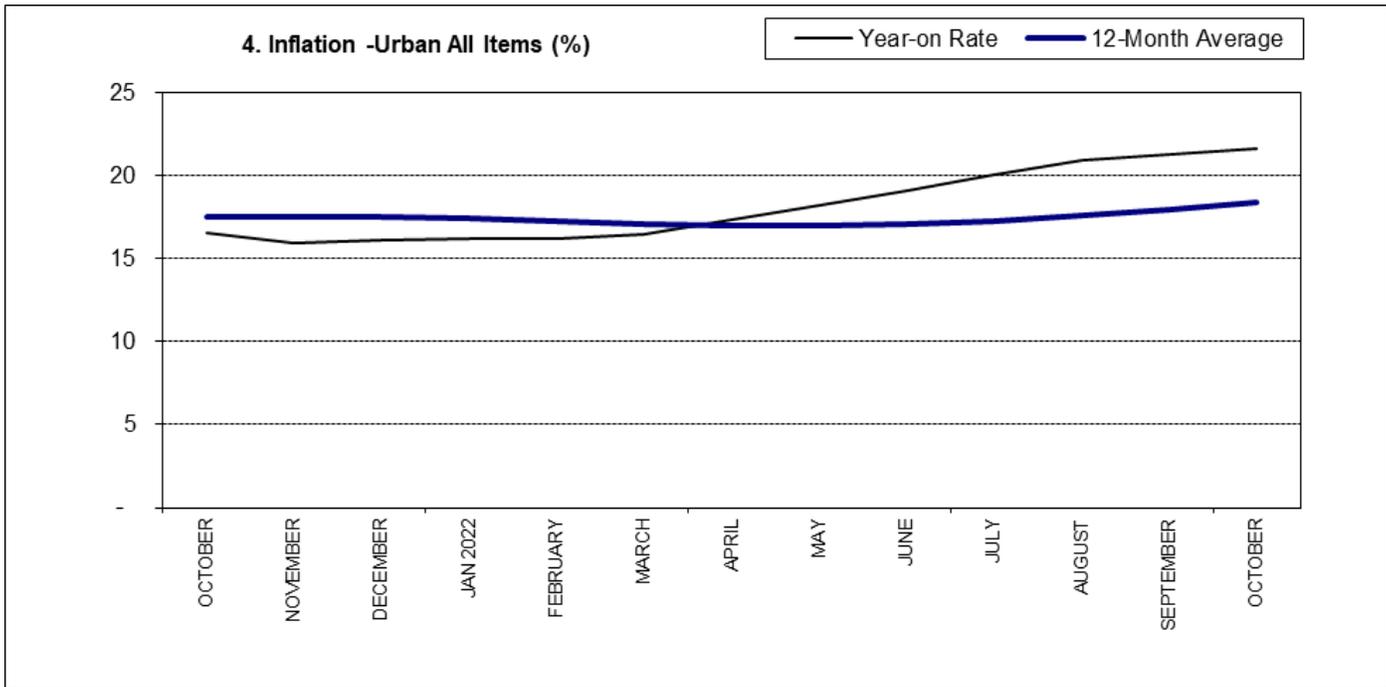
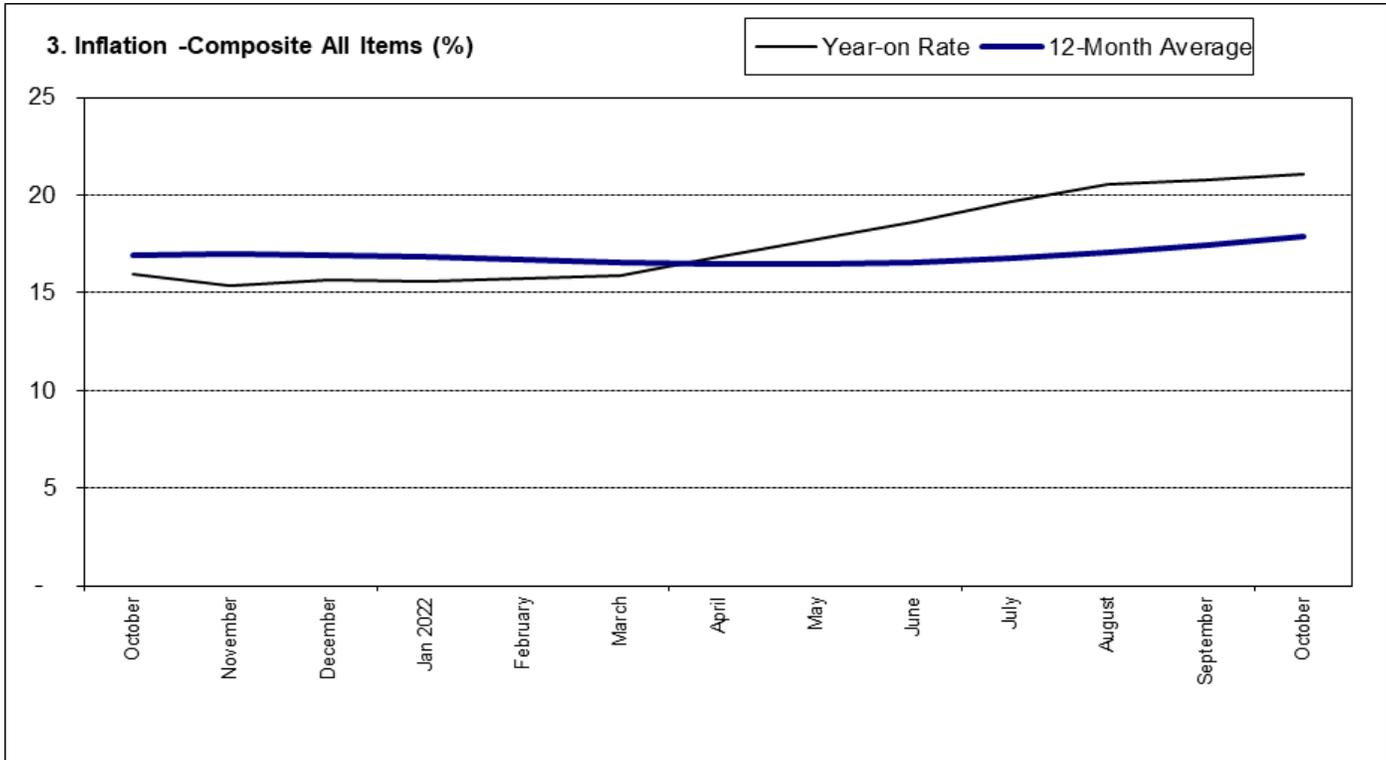
◆ Food ■ All Items less Farm Produce — All Items



2. Inflation: Composite 12-Month Average Change (%)

◆ Food ■ All Items less Farm Produce — All Items



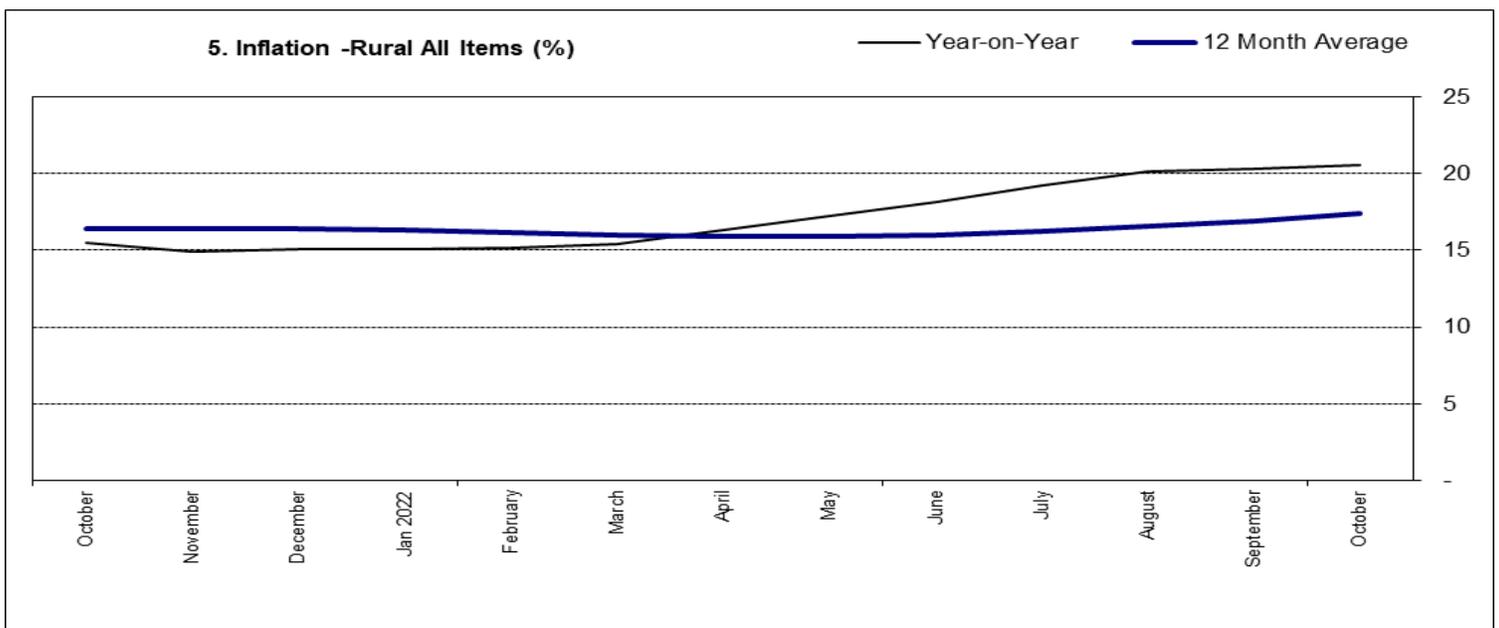


FOOD INDEX

The food inflation rate in October 2022 was 23.72% on a year-on-year basis; which was 5.39% higher compared to the rate recorded in October 2021 (18.34%). The rise in food inflation was caused by increases in prices of Bread and cereals, Food products n.e.c, Potatoes, yams and other tubers, oil and fat.

On a month-on-month basis, the food inflation rate in October was 1.23%, this was a 0.21% decline compared to the rate recorded in September 2022 (1.43%). This decline was attributed to the reduction in prices of some food items like Tubers, Palm oil, Maize, Beans, and Vegetables.

The average annual rate of food inflation for the twelve months ending October 2022 was 19.83%, which was a 0.92% points decline from the average annual rate of change recorded in October 2021 (20.75%).





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FOOD SUB-INDEX IN OCTOBER 2022 ROSE BY

23.72%

YEAR-ON-YEAR
(FROM 18.34% IN OCTOBER 2021)

1.23%

MONTH-ON-MONTH
(FROM 1.43% IN SEPTEMBER 2022)

CORE SUB-INDEX IN OCTOBER 2022 ROSE BY

17.76%

YEAR-ON-YEAR
(FROM 13.24% IN OCTOBER 2021)

0.93%

MONTH-ON-MONTH
(FROM 1.59% IN SEPTEMBER 2022)

ALL ITEMS LESS FARM PRODUCE

The “All items less farm produce” or Core inflation, which excludes the prices of volatile agricultural produce stood at 17.76% in October 2022 on a year-on-year basis; up by 4.52% when compared to 13.24% recorded in October 2021.

On a month-on-month basis, the core inflation rate was 0.93% in October 2022. It was 1.59% in September 2022.

The highest increases were recorded in prices of Gas, Liquid fuel, Passenger transport by Air, Solid fuel, and vehicles spare parts.

The average 12-month annual inflation rate was 15.31% for the twelve months ending October 2022; this was 2.59% points higher than the 12.73% recorded in October 2021.

STATE PROFILES

In analysing price movements under this section, it should be noted that CPI is weighted by consumption expenditure patterns which differ across states and locations. Accordingly, the weight assigned to a particular food or non-food item may differ from state to state making interstate comparisons of consumption baskets inadvisable and potentially misleading.

All Items Inflation

In October 2022, all items inflation rate on a year-on-year basis was highest in Kogi (25.15%), Bauchi (23.45%), Ondo (23.45%), while Plateau (19.02%), Borno (19.31%) and Nasarawa (19.39%) recorded the slowest rise in headline Year-on-Year inflation.

On a month-on-month basis, however, October 2022, recorded the highest increases in Abuja (3.18%), Kebbi (2.80%), Sokoto (2.57%), while Kwara (-0.14%), Kogi (0.06%) and Oyo (0.30%) recorded the slowest rise on month-on-month inflation.

Food Inflation

In October 2022, food inflation on a year-on-year basis was highest in Kwara (30.79%), Kogi (28.74%) and Imo (28.64%), while Kaduna (19.96%), Plateau (20.17%) and Jigawa (20.42%) recorded the slowest rise in year-on-year food inflation.

On a month-on-month basis, however, October 2022 food inflation was highest in Sokoto (3.55%), Yobe (3.31%) and Kebi (3.16%), while Kwara (-0.76%), Kogi (-0.55%) and Akwa-Ibom (-0.21%) recorded the slowest rise on month-on-month inflation.

ALL ITEMS INFLATION

YEAR-ON-YEAR

HIGHEST RISE IN

KOGI	▶	25.15%
BAUCHI/ ONDO	▶	23.45%
BAYELSA	▶	23.09%

SLOWEST RISE IN

PLATEAU	▶	19.02%
BORNO	▶	19.31%
NASARAWA	▶	19.39%

MONTH-ON-MONTH

HIGHEST RISE IN

FCT	▶	3.18%
KEBBI	▶	2.80%
SOKOTO	▶	2.57%

SLOWEST RISE IN

KWARA	▶	-0.14%
KOGI	▶	0.06%
OYO	▶	0.30%

FOOD INFLATION

YEAR-ON-YEAR

HIGHEST RISE IN

KWARA	▶	30.79%
KOGI	▶	28.74%
IMO	▶	28.64%

SLOWEST RISE IN

KADUNA	▶	19.96%
PLATEAU	▶	20.17%
JIGAWA	▶	20.42%

MONTH-ON-MONTH

HIGHEST RISE IN

SOKOTO	▶	3.55%
YOBE	▶	3.31%
KEBBI	▶	3.16%

SLOWEST RISE IN

KWARA	▶	-0.76%
KOGI	▶	-0.55%
AKWA IBOM	▶	-0.21%

APPENDIX

Table 1 Composite Consumer Price Index (Base November 2009 = 100)

		All Items Index					All Items less Farm Pro-					Food				
		Month-ly	12-Month Average	Month-on change (%)	Year-on change (%)	12-Month average change (%)	Month-ly	12-Month Average	Month-on change (%)	Year-on change (%)	12-Month average change (%)	Month-ly	12-Month Average	Month-on change (%)	Year-on change (%)	12-Month average change (%)
<i>Weights</i>		1000.00					513.10					507.06				
	October	399.9	376.8	0.98	15.99	16.96	347.6	328.7	0.80	13.24	12.73	461.8	433.7	0.91	18.34	20.75
	November	404.2	381.3	1.08	15.40	16.98	352.0	332.3	1.26	13.85	12.96	466.7	439.4	1.07	17.21	20.62
	December	411.5	385.9	1.82	15.63	16.95	355.9	335.9	1.12	13.87	13.16	477.0	445.3	2.19	17.37	20.40
2022	January	417.6	390.6	1.47	15.60	16.87	360.4	339.6	1.25	13.87	13.33	484.7	451.2	1.62	17.13	20.09
	February	424.4	395.4	1.63	15.70	16.73	365.2	343.3	1.33	14.01	13.46	493.8	457.2	1.87	17.11	19.69
	March	431.8	400.4	1.74	15.92	16.54	368.8	347.1	0.98	13.91	13.56	503.6	463.3	1.99	17.20	19.21
	April	439.4	405.6	1.76	16.82	16.45	373.3	350.9	1.22	14.18	13.68	513.6	470.0	2.00	18.37	18.88
	May	447.2	411.2	1.78	17.71	16.45	380.3	355.0	1.87	14.90	13.83	524.0	477.1	2.01	19.50	18.68
	June	455.4	417.2	1.82	18.60	16.54	386.2	359.4	1.56	15.75	14.06	534.7	484.7	2.05	20.60	18.62
	July	463.6	423.5	1.82	19.64	16.75	393.0	364.0	1.75	16.26	14.28	545.6	492.9	2.04	22.02	18.75
	August	471.8	430.2	1.77	20.52	17.07	399.2	368.9	1.59	17.20	14.60	556.4	501.6	1.98	23.12	19.02
	September	478.2	437.1	1.36	20.77	17.43	405.5	373.9	1.59	17.60	14.93	564.4	510.5	1.43	23.34	19.36
	October	484.2	444.1	1.24	21.09	17.86	409.3	379.1	0.93	17.76	15.31	571.3	519.6	1.23	23.72	19.83

Table 2 Composite Consumer Price Index (Base November 2009 = 100)

	All Items	All Items less Farm Produce.	All Items less Farm Produce and Energy	Imported Food	Food	Food & Non-Alcoholic Bev.	Alcoholic Beverage and Kola	Clothing and Footwear	Housing Water, Electricity, Gas and Other Fuel	Furnishings & Household Equipment Maintenance.	Health.	Transport	Communication	Recreation & Culture.	Education	Restaurant & Hotels	Miscellaneous Goods & Services	Month-on (%)	Year-on (%)	12-month average (%)
Weight	1000.0	513.10	405.55	132.88	507.06	518.00	10.87	76.50	167.34	50.30	30.04	65.08	6.80	6.87	39.44	12.12	16.63			
October	399.9	347.6	340.5	444.3	461.8	458.5	293.8	364.0	348.7	321.8	316.9	354.2	195.2	261.3	315.7	274.7	318.9	1.0	15.99	17.0
November	404.2	352.0	344.7	450.4	466.7	463.4	296.9	368.2	352.1	325.6	320.4	358.5	196.8	264.2	319.1	277.9	322.8	1.1	15.40	17.0
December	411.5	355.9	348.4	456.5	477.0	473.5	301.3	373.3	356.7	329.6	324.3	363.0	198.5	267.6	322.9	281.1	326.8	1.8	15.63	17.0
January	417.6	360.4	352.7	462.8	484.7	481.2	305.7	378.6	361.0	333.6	328.3	367.6	200.2	271.1	326.8	284.5	330.9	1.5	15.60	16.9
February	424.4	365.2	357.5	469.3	493.8	490.2	310.3	384.0	365.4	337.8	332.4	372.4	202.0	274.7	330.9	288.0	335.2	1.6	15.70	16.7
March	431.8	368.8	360.5	475.8	503.6	499.9	315.1	389.7	370.4	342.3	336.8	377.9	203.8	278.3	335.4	291.7	339.7	1.7	15.92	16.5
April	439.4	373.3	364.6	482.5	513.6	509.8	320.2	395.6	375.5	347.0	341.3	383.7	205.8	282.1	339.9	295.5	344.4	1.76	16.82	16.4
May	447.2	380.3	371.8	489.2	524.0	520.1	325.4	401.6	380.7	351.9	346.1	389.7	207.8	286.1	344.8	299.3	349.2	1.78	17.71	16.4
June	455.4	386.2	377.6	496.2	534.7	530.7	330.9	407.8	386.1	357.0	351.0	396.0	210.0	290.2	349.8	303.3	354.3	1.82	18.60	16.5
July	463.6	393.0	384.3	503.1	545.6	541.5	336.4	414.2	391.6	362.1	356.0	402.4	212.2	294.3	355.0	307.3	359.4	1.82	19.64	16.8
August	471.8	399.2	390.5	510.1	556.4	552.2	341.7	420.5	397.0	367.3	361.0	409.1	214.4	298.4	360.1	311.4	364.5	1.77	20.52	17.1
September	478.2	405.5	396.9	517.2	564.4	560.1	344.8	423.9	402.2	371.3	366.4	415.4	216.3	302.5	365.0	316.0	369.9	1.36	20.77	17.4
October	484.2	409.3	400.0	524.7	571.3	566.9	347.9	427.9	407.4	376.0	372.1	421.5	218.3	306.6	370.2	320.0	375.3	1.24	21.09	17.9

Table 3 Urban Consumer Price Index (Base November 2009 = 100)

	All Items	All Items less Farm Produce and Energy	All Items less Farm Produce	All Items less Farm Produce and Energy	Imported Food	Food	Food & Non-Alcoholic Bev.	Alcoholic Beverage, Tobacco and Kola	Clothing and Footwear	Housing Water, Electricity, Gas and Other Fuel	Furnishings & Household Equipment Maintenance.	Health.	Transport	Communication	Recreation & Culture.	Education	Restaurant & Hotels	Miscellaneous Goods & Services	Month-on (%)	Year-on (%)	12-month average (%)
Weigh	1000.0	418.67	155.45	476.88	490.59	11.19	65.50	191.51	49.81	27.40	74.54	10.14	7.14	40.05	14.49	17.65					
October	411.5	358.4	350.3	454.0	472.6	293.0	379.9	366.0	331.0	329.1	386.3	198.3	275.3	324.1	289.0	334.3			1.02	16.52	17.53
November	416.1	362.4	354.0	460.2	477.9	296.3	384.4	369.5	335.1	332.9	391.2	200.0	278.6	327.8	292.6	338.8			1.12	15.92	17.55
December	423.8	366.8	358.1	466.5	482.4	300.9	389.9	374.1	339.3	337.0	396.4	201.8	282.3	331.8	296.1	343.2			1.87	16.17	17.52
2022 January	430.3	371.1	362.1	473.0	497.5	305.6	395.4	378.4	343.7	341.2	401.6	203.7	286.1	336.0	299.8	347.9			1.53	16.17	17.44
February	437.4	376.4	367.4	479.7	507.1	310.4	401.1	382.9	348.2	345.6	407.2	205.6	289.9	340.3	303.5	352.8			1.65	16.25	17.29
March	445.1	381.6	372.3	486.5	517.4	315.4	407.2	387.9	353.0	350.3	413.6	207.7	293.8	345.1	307.5	357.9			1.76	16.44	17.10
April	453.1	386.4	376.9	493.6	528.0	320.7	413.5	393.0	358.1	355.2	420.3	209.8	297.9	349.9	311.5	363.1			1.78	17.35	17.01
May	461.3	393.8	384.4	500.7	539.0	326.1	420.0	398.2	363.3	360.3	427.3	212.1	302.2	355.2	315.7	368.5			1.81	18.24	17.00
June	469.7	399.2	389.6	507.9	550.2	331.6	426.6	403.5	368.7	365.4	434.5	214.4	306.6	360.5	320.0	373.9			1.82	19.09	17.09
July	478.2	406.7	396.9	515.0	561.7	337.2	433.3	408.9	374.2	370.7	441.9	216.7	311.0	365.9	324.3	379.5			1.82	20.09	17.29
August	486.8	412.5	402.2	522.3	573.1	342.9	440.2	414.4	379.7	376.0	449.4	219.0	315.6	371.4	328.7	385.2			1.79	20.95	17.59
September	493.9	419.6	409.6	529.7	582.0	346.1	443.9	419.6	384.2	382.2	457.2	221.2	320.2	376.6	333.9	391.3			1.46	21.25	17.94
October	500.5	425.2	414.7	537.4	589.6	349.5	448.4	424.9	389.6	388.8	465.1	223.4	324.6	382.1	338.5	397.5			1.33	21.63	18.38

Table 4 Rural Consumer Price Index (Base November 2009 = 100)

	All Items	All Items less Farm Produce.	All Items less Farm Produce and Energy	Imported Food	Food	Food & Non Alcoholic Bev.	Alcoholic Beverage. Tobacco and Kola	Clothing and Footwear	Housing Water, Electricity, Gas and Other Fuel	Furnishings & Household Equipment and Maintenance.	Health.	Transport	Communication	Recreation & Culture.	Education	Restaurant & Hotels	Miscellaneous Goods & Services	Month-on-month (%)	Year-on-year (%)	12-month average (%)
Weight	1000.00	480.09	394.61	114.03	532.25	540.89	10.61	85.68	147.16	50.72	32.25	57.19	4.01	6.65	38.93	10.14	15.78			
October	389.9	338.6	332.4	436.3	449.5	447.1	295.7	349.6	332.3	315.0	307.0	319.6	190.6	249.3	308.7	262.9	306.2	0.95	15.48	16.39
November	394.0	343.3	337.0	442.2	454.1	451.7	298.5	353.5	335.7	318.6	310.4	323.3	192.1	251.8	311.9	265.7	309.6	1.04	14.89	16.42
December	401.0	346.8	340.3	448.2	463.6	461.0	302.8	358.3	340.3	322.3	314.0	327.1	193.7	254.9	315.5	268.7	313.2	1.77	15.11	16.40
January 2022	406.7	351.5	344.9	454.3	470.6	468.0	307.1	363.3	344.6	326.1	317.8	331.1	195.3	258.2	319.2	271.9	316.9	1.42	15.06	16.31
February	413.2	355.8	349.2	460.6	479.1	476.5	311.5	368.4	349.1	330.0	321.7	335.2	196.9	261.5	323.0	275.2	320.6	1.61	15.18	16.18
March	420.3	358.0	350.6	466.9	488.4	485.7	316.2	373.8	354.1	334.3	325.8	340.0	198.5	265.0	327.3	278.6	324.7	1.73	15.42	16.00
April	427.7	362.2	354.4	473.2	497.9	495.1	321.1	379.3	359.3	338.8	330.0	344.8	200.2	268.5	331.6	282.2	328.9	1.74	16.32	15.91
May	435.2	368.9	361.3	479.7	507.6	504.7	326.2	385.0	364.6	343.4	334.5	349.8	202.1	272.2	336.1	285.8	333.2	1.76	17.21	15.91
June	443.0	375.3	367.7	486.4	517.8	514.8	331.6	390.9	370.0	348.2	339.2	355.3	204.1	276.1	340.9	289.5	337.9	1.81	18.13	16.02
July	451.1	381.4	373.8	493.1	528.2	525.1	337.0	396.9	375.6	353.1	344.0	360.8	206.1	279.9	345.8	293.3	342.7	1.81	19.22	16.25
August	458.9	388.1	380.6	499.9	538.3	535.2	342.2	402.7	381.1	358.0	348.7	366.5	208.1	283.7	350.6	297.0	347.3	1.75	20.12	16.58
September	464.8	393.8	386.2	506.8	545.4	542.3	345.0	405.8	386.2	361.5	353.5	371.6	209.8	287.4	355.4	301.2	352.2	1.27	20.32	16.94
October	470.2	396.1	387.7	514.0	551.6	548.4	347.8	409.4	391.4	365.7	358.6	376.3	211.5	291.1	360.2	304.7	356.8	1.16	20.57	17.38

Table 5 Combined Urban And Rural State Consumer Price Index (Base Period: November 2009 = 100)

	Oct-21		Sep-22		Oct-22					
State	Food	All	Food	All	Food	All	MoM		YoY	
		Items		Items		Items	Food	All Items	Food	All Items
Abia	454.0	399.6	559.4	480.5	565.2	485.2	1.04	0.98	24.50	21.41
Abuja	456.8	393.4	553.6	458.0	564.8	472.6	2.03	3.18	23.64	20.14
Adamawa	448.1	385.3	544.4	455.5	552.0	464.8	1.39	2.04	23.17	20.62
Akwa Ibom	460.5	397.0	573.6	480.3	572.4	481.9	- 0.21	0.35	24.30	21.40
Anambra	463.1	409.5	552.8	490.9	560.3	498.7	1.37	1.57	21.00	21.79
Bauchi	409.5	464.1	490.9	561.0	498.7	572.9	1.57	2.12	21.79	23.45
Bayelsa	461.0	401.2	573.3	484.5	583.2	493.9	1.73	1.94	26.50	23.09
Benue	467.1	399.2	569.6	480.4	574.4	482.7	0.85	0.46	22.98	20.91
Borno	455.9	383.0	549.7	447.8	562.9	456.9	2.39	2.03	23.45	19.31
Cross River	469.2	371.7	580.8	446.2	583.3	447.7	0.43	0.34	24.31	20.47
Delta	468.6	379.1	574.6	450.6	573.8	456.7	- 0.13	1.35	22.45	20.46
Ebonyi	471.3	409.4	593.9	496.6	601.7	502.4	1.31	1.16	27.67	22.71
Edo	459.4	408.2	570.7	489.9	579.3	497.0	1.50	1.43	26.10	21.76
Ekiti	463.4	371.7	572.7	443.7	579.3	449.2	1.15	1.24	25.01	20.84
Enugu	466.9	378.4	582.4	453.6	582.0	456.8	- 0.06	0.71	24.65	20.71
Gombe	464.9	408.8	560.8	484.2	568.1	490.5	1.31	1.31	22.21	20.00
Imo	454.5	363.4	571.5	432.7	584.7	441.2	2.31	1.95	28.64	21.42
Jigawa	460.1	409.1	543.0	483.6	554.1	492.8	2.05	1.91	20.42	20.47
Kaduna	473.0	419.1	557.4	493.5	567.4	500.6	1.78	1.44	19.96	19.44
Kano	464.5	412.0	564.6	493.6	576.1	500.0	2.03	1.28	24.03	21.36
Katsina	447.0	366.0	540.1	434.7	549.7	441.1	1.79	1.47	22.98	20.52
Kebbi	468.9	429.5	567.2	513.2	585.1	527.6	3.16	2.80	24.77	22.85
Kogi	500.7	438.2	648.2	548.0	644.6	548.4	- 0.55	0.06	28.74	25.15
Kwara	476.5	465.4	628.0	562.4	623.2	561.6	- 0.76	- 0.14	30.79	20.67
Lagos	471.5	414.2	592.0	501.2	593.5	505.3	0.25	0.81	25.87	22.00
Nassarawa	467.9	412.3	558.6	487.9	565.1	492.2	1.17	0.89	20.78	19.39
Niger	459.3	411.1	555.2	492.8	567.2	500.1	2.16	1.48	23.50	21.63
Ogun	470.4	427.0	584.4	511.4	594.4	518.8	1.71	1.45	26.37	21.48
Ondo	467.9	411.5	578.0	498.5	592.8	508.0	2.56	1.90	26.69	23.45
Osun	459.2	398.7	563.0	474.4	573.9	481.3	1.94	1.45	24.98	20.70
Oyo	476.4	426.0	576.1	510.2	575.7	511.7	- 0.08	0.30	20.84	20.13
Plateau	468.1	417.0	554.0	489.5	562.6	496.3	1.55	1.38	20.17	19.02
Rivers	457.0	396.8	574.5	485.2	576.9	488.3	0.43	0.63	26.25	23.05
Sokoto	466.7	408.1	549.5	476.6	569.0	488.8	3.55	2.57	21.92	19.77
Taraba	458.3	393.3	547.8	462.8	559.1	470.1	2.06	1.58	22.00	19.54
Yobe	465.9	414.1	557.4	491.4	575.8	503.3	3.31	2.44	23.59	21.55
Zamfara	464.3	413.7	555.8	490.0	564.7	498.4	1.61	1.72	21.63	20.48

Note: Indices may not be used for inter-state price comparison because market baskets differ from state to state

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