



NATIONAL BUREAU OF STATISTICS

# Automotive Gas Oil (Diesel) Price Watch

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(OCTOBER 2022)

**Report Date: November 2022**

**Data Source: National Bureau of Statistics (NBS)**

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## EXECUTIVE SUMMARY

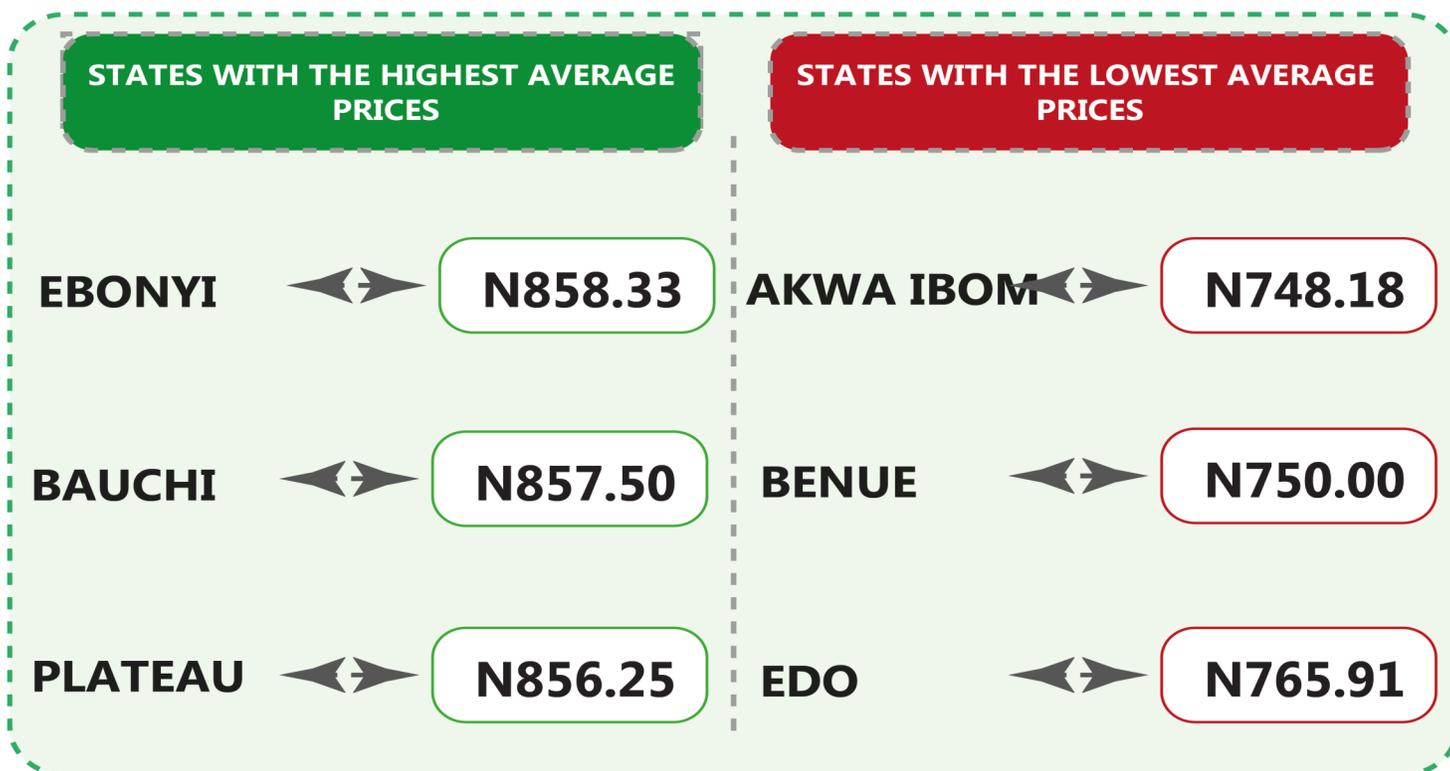
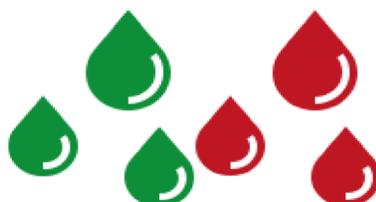
The average retail price of Automotive Gas Oil (Diesel) paid by consumers in October 2022 was N801.09 per litre, an increase of 215.30% from N254.07 per litre recorded in the corresponding month of the previous year. On a month-on-month basis, this increased by 1.42% from N789.90 per litre reported in September 2022.

On state profile analysis, the highest average price of the product in October 2022 was recorded in Ebonyi with N858.33, followed by Bauchi with N857.50, and Plateau with N856.25. On the other hand, the lowest price was recorded in Akwa Ibom with N748.18, followed by Benue with N750.00 and Edo with N765.91. Furthermore, analysis by zone showed that the North-Central had the highest price with N818.41, while the South-South recorded the lowest price with N774.96.

# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

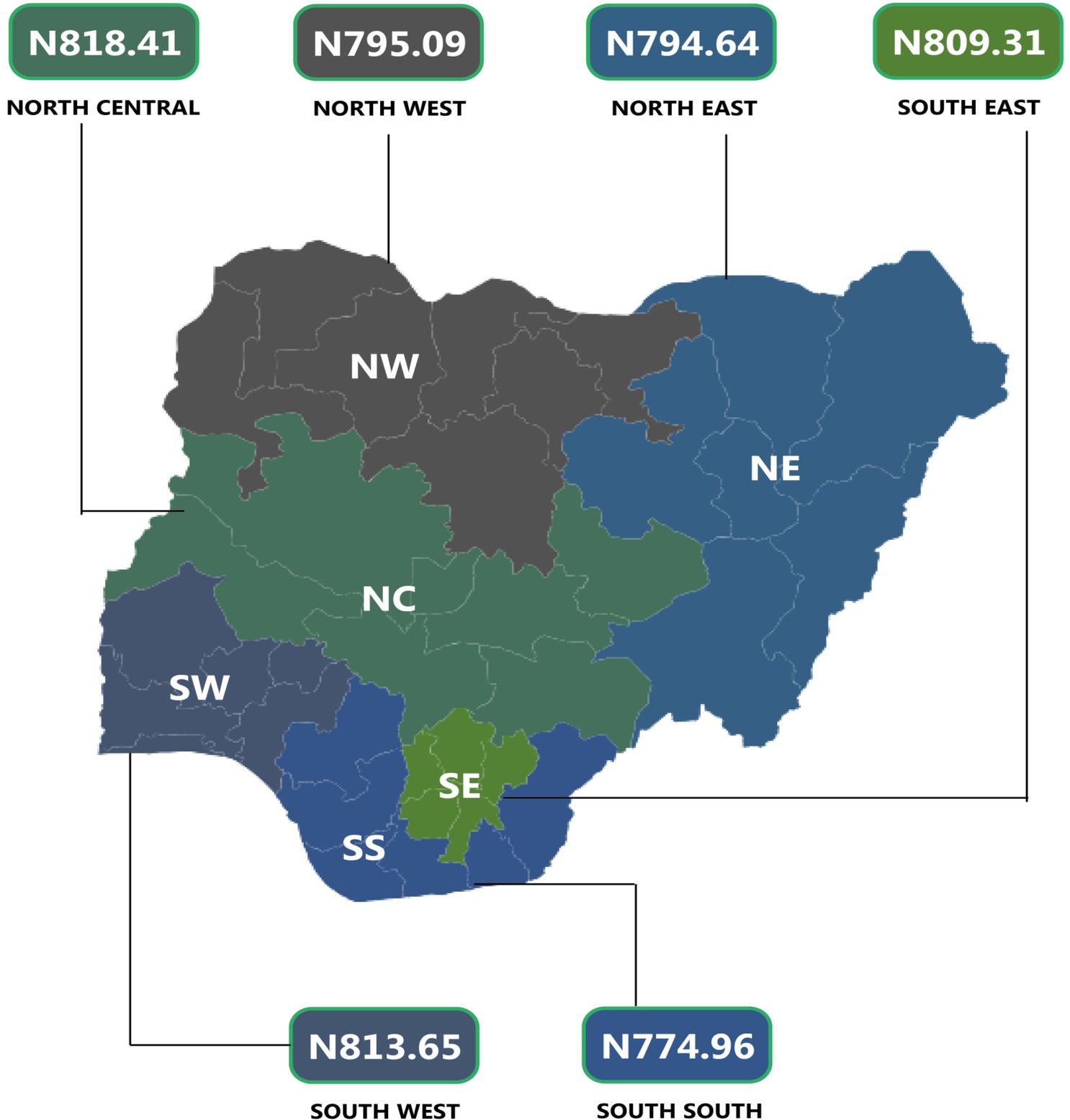
## - OCTOBER 2022

### Average Diesel Prices Across States



# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - OCTOBER 2022

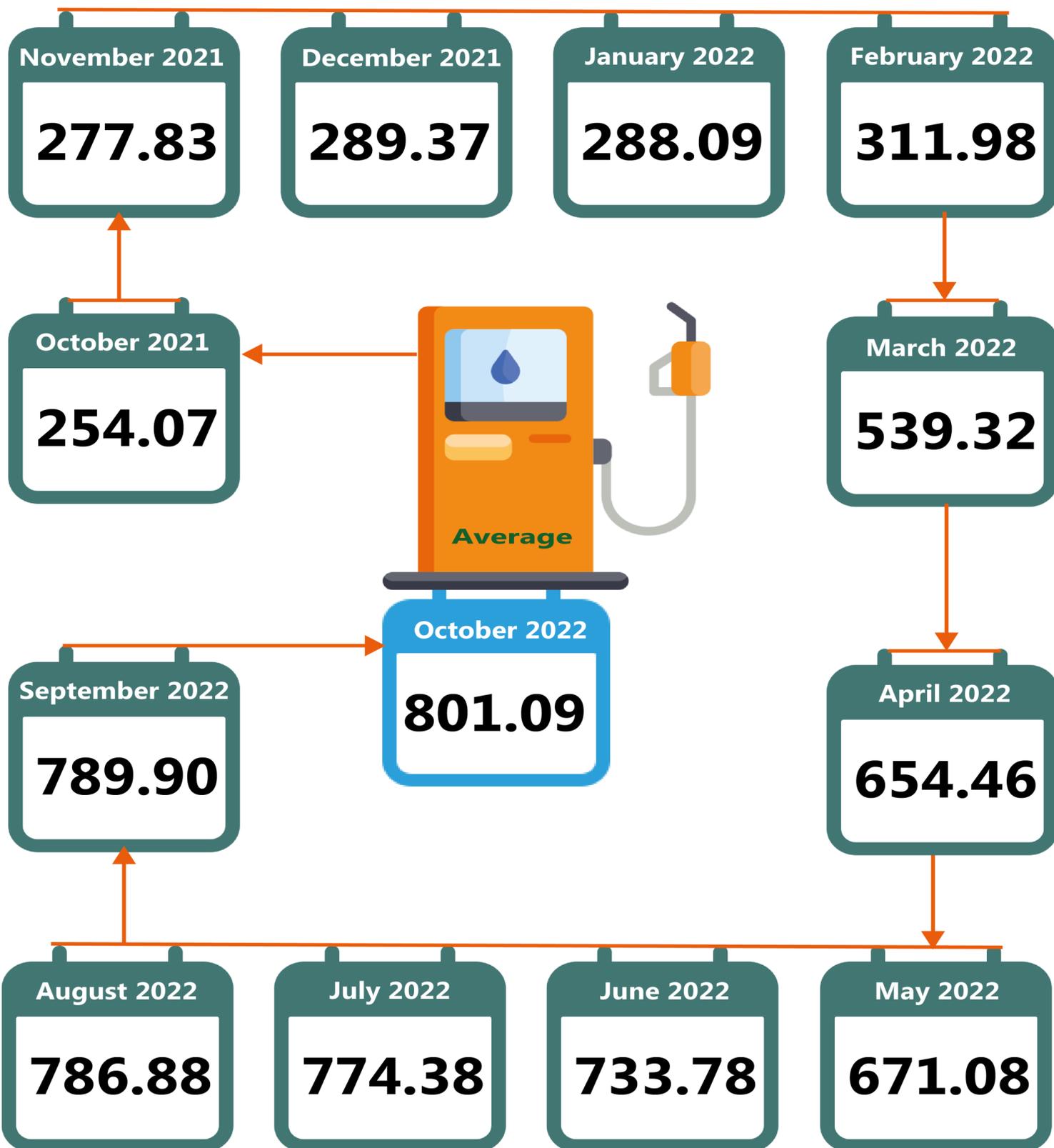
Average Diesel Prices Across Zones



# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- OCTOBER 2022

12 Months Average Prices



## METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of the prices is reported for each state and the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

## APPENDIX

	Average of Oct-21	Average of Sep-22	Average of Oct-22	MoM	YoY
<b>NORTH CENTRAL</b>	<b>251.61</b>	<b>811.24</b>	<b>818.41</b>	<b>0.88</b>	<b>225.27</b>
Abuja	267.00	816.00	818.00	0.25	206.37
Benue	246.00	750.00	750.00	0.00	204.88
Kogi	257.50	814.44	811.11	-0.41	214.99
Kwara	229.30	817.14	831.43	1.75	262.60
Nasarawa	254.10	806.92	845.38	4.77	232.70
Niger	260.00	841.67	816.67	-2.97	214.10
Plateau	247.34	832.50	856.25	2.85	246.18
<b>NORTH EAST</b>	<b>257.25</b>	<b>773.92</b>	<b>794.64</b>	<b>2.68</b>	<b>208.90</b>
Adamawa	250.50	733.33	783.33	6.82	212.71
Bauchi	252.50	832.50	857.50	3.00	239.60
Borno	278.50	798.50	775.00	-2.94	178.28
Gombe	255.00	766.67	790.00	3.04	209.80
Taraba	280.00	787.50	780.00	-0.95	178.57
Yobe	227.00	725.00	782.00	7.86	244.49
<b>NORTH WEST</b>	<b>237.49</b>	<b>777.70</b>	<b>795.09</b>	<b>2.24</b>	<b>234.79</b>
Jigawa	252.50	782.00	784.00	0.26	210.50
Kaduna	265.22	780.91	782.22	0.17	194.93
Kano	236.18	835.00	838.89	0.47	255.19
Katsina	235.71	710.00	792.73	11.65	236.31
Kebbi	214.17	783.00	787.78	0.61	267.83
Sokoto	235.30	775.00	795.00	2.58	237.87
Zamfara	223.33	778.00	785.00	0.90	251.49
<b>SOUTH EAST</b>	<b>256.52</b>	<b>804.32</b>	<b>809.31</b>	<b>0.62</b>	<b>215.49</b>
Abia	268.00	784.58	800.00	1.96	198.51
Anambra	247.86	792.67	783.33	-1.18	216.04
Ebonyi	258.00	849.00	858.33	1.10	232.69
Enugu	246.82	798.33	800.00	0.21	224.13
Imo	261.94	797.00	804.87	0.99	207.27
<b>SOUTH SOUTH</b>	<b>259.50</b>	<b>762.74</b>	<b>774.96</b>	<b>1.60</b>	<b>198.64</b>
Akwa Ibom	260.00	732.78	748.18	2.10	187.76
Bayelsa	248.75	726.67	780.33	7.39	213.70
Cross River	266.54	759.38	796.15	4.84	198.70
Delta	268.36	797.86	783.33	-1.82	191.89
Edo	254.08	779.09	765.91	-1.69	201.45
Rivers	259.25	780.67	775.82	-0.62	199.26
<b>SOUTH WEST</b>	<b>265.64</b>	<b>810.34</b>	<b>813.65</b>	<b>0.41</b>	<b>206.30</b>
Ekiti	257.50	782.00	797.00	1.92	209.51
Lagos	258.75	742.14	778.24	4.86	200.77
Ogun	275.36	829.67	811.33	-2.21	194.65
Ondo	268.89	859.23	828.57	-3.57	208.15
Osun	260.22	835.45	828.00	-0.89	218.19
Oyo	273.13	813.53	838.75	3.10	207.08
	<b>254.07</b>	<b>789.90</b>	<b>801.09</b>	<b>1.42</b>	<b>215.30</b>

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