



NATIONAL BUREAU OF STATISTICS

# Selected Food Price Watch

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(OCTOBER 2022)

**Report Date: November 2022**

**Data Source: National Bureau of Statistics (NBS)**

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## EXECUTIVE SUMMARY

Selected Food Price Watch for October 2022 shows that the average price of 1kg onion bulb on a year-on-year basis, rose by 32.56% from the value recorded in October 2021 (N306.07) to N405.72 in October 2022. On a month-on-month basis, it increased to N405.72 in October 2022 from N397.18 in September 2022 indicating a 2.15% increase. The average price of 1kg rice (local sold loose) increased on a year-on-year basis by 17.45% from N415.03 in October 2021 to N487.47 in October 2022. On a month-on-month basis, the average price of this item increased by 3.40% in October 2022.

The average price of 1kg of Tomato rose on a year-on-year basis by 30.79% from N347.47 in October 2021 to N454.46 in October 2022. Also, on a month-on-month basis, it increases to 2.10% from N445.12 in September 2022. Similarly, the average price of 1kg bean (sold lose) rose by 17.95% on a year-on-year basis from N478.76 in October 2021 to N564.69 in October 2022.

In addition, the average price of Palm oil: (1 bottle, specify bottle) increased by 33.22% from N727.21 in October 2021 to N968.76 in October 2022. It also grew by 4.47% on a month-on-month basis. In the same vein, the average price of Vegetable oil (1 bottle, specify bottle) stood at N1,106.08 in October 2022, showing an increase of 33.99% from N825.46 in October 2021. On a month-on-month basis, it rose by 2.81% from N1,075.89 in September 2022.

At the state level, the highest average price of rice (local sold loose) was recorded in Rivers with N630.66, while the lowest was recorded in Jigawa with N381.54. Ebonyi recorded the highest average price of beans (brown, sold loose) with N848.74, while the lowest was reported in Plateau with N360.03. In addition, Abia recorded the highest price of Vegetable oil (1 bottle, specify bottle) at N1,484.31, while Benue recorded the lowest at N650.89.

Analysis by zone showed that the average price of 1kg onion bulb was higher in the South-South and South-East with N670.63 and N538.31 respectively, while the lowest was recorded in the North-East with N212.83. The South-South recorded the highest average price of 1kg rice (local sold loose) with N545.03, followed by the South-West with N519.53, while the lowest was recorded in the North-West with N435.06. Similarly, South-East recorded the highest average price of Palm oil: (1 bottle, specify bottle) with N1,101.04, followed by the South-West with N1,096.17, while the North-Central recorded the least with N742.62.

# SELECTED FOOD PRICE WATCH - OCTOBER 2022

-National



## Tomato

Highest Price



Delta (N824.55)

Lowest Price



Taraba (N166.67)

**N347.47**

OCTOBER 2021

YoY = 30.79%

**N454.46**

1KG  
OCTOBER 2022

MoM = 2.10%

**N445.12**

SEPTEMBER 2022

## Rice local sold loose

Highest Price



Rivers (N630.66)

Lowest Price



Jigawa (N381.54)

**N415.03**

OCTOBER 2021

YoY = 17.45%

**N487.47**

1KG  
OCTOBER 2022

MoM = 3.40%

**N471.42**

SEPTEMBER 2022

## Beans brown, sold loose

Highest Price



Ebonyi (N857.02)

Lowest Price



Plateau (N360.03)

**N478.76**

OCTOBER 2021

YoY = 17.95%

**N564.69**

1KG  
OCTOBER 2022

MoM = 1.41%

**N556.81**

SEPTEMBER 2022

## Yam Tuber

Highest Price



Akwa Ibom (N825.34)

Lowest Price



Benue (N170.26)

**N313.05**

OCTOBER 2021

YoY = 30.92%

**N409.86**

1KG  
OCTOBER 2022

MoM = 0.15%

**N409.23**

SEPTEMBER 2022

# SELECTED FOOD PRICE WATCH - OCTOBER 2022

-National



## Onion Bulb

Highest Price



Cross River (N980.62)

Lowest Price



Benue (N180.34)



YoY = 32.56%



MoM = 2.15%



## Beef, boneless

Highest Price



Imo (N2819.44)

Lowest Price



Kogi (N1551.52)



YoY = 28.12%



MoM = 3.04%



## Bread sliced 500g

Highest Price



Abuja (N705.00)

Lowest Price



Plateau (N310.00)



YoY = 36.68%



MoM = 2.23%



## Palm oil: 1 bottle

Highest Price



Delta (N1291.67)

Lowest Price



Benue (N625.78)



YoY = 32.22%



MoM = 4.47%



# SELECTED FOOD PRICE WATCH - OCTOBER 2022

-National



## Wheat flour: prepacked (golden penny 2kg)



## Gari white, sold loose



# SELECTED FOOD PRICE WATCH - OCTOBER 2022

## - NORTH CENTRAL



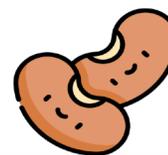
Tomato



**N265.41**

1KG

Beans brown,sold loose



**N459.15**

1KG

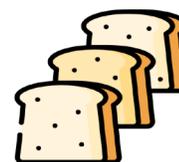
Rice local sold loose



**N481.73**

1KG

Bread sliced 500g



**N475.05**

1 Loaf

Yam Tuber



**N233.42**

1KG

Palm oil: 1 bottle



**N742.62**

1 Litre

Beef,boneless



**N1,854.10**

1KG

Onion bulb



**N259.71**

1KG

Gari white,sold loose



**N305.18**

1KG

Wheat flour: prepacked (golden penny 2kg)



**N964.38**

2KG

# SELECTED FOOD PRICE WATCH - OCTOBER 2022

## - NORTH EAST



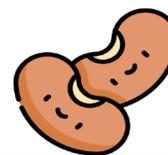
Tomato



**N216.87**

1KG

Beans brown,sold loose



**N435.64**

1KG

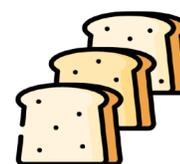
Rice local sold loose



**N474.55**

1KG

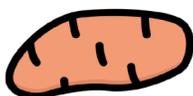
Bread sliced 500g



**N362.75**

1 Loaf

Yam Tuber



**N211.47**

1KG

Palm oil: 1 bottle



**N743.58**

1 Litre

Beef,boneless



**N1,876.28**

1KG

Onion bulb



**N212.83**

1KG

Gari white,sold loose



**N293.82**

1KG

Wheat flour: prepacked (golden penny 2kg)



**N941.90**

2KG

# SELECTED FOOD PRICE WATCH - OCTOBER 2022

## - NORTH WEST



Tomato



**N416.80**

1KG

Beans brown,sold loose



**N499.35**

1KG

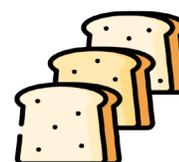
Rice local sold loose



**N435.06**

1KG

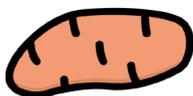
Bread sliced 500g



**N519.03**

1 Loaf

Yam Tuber



**N438.50**

1KG

Palm oil: 1 bottle



**N1,084.46**

1 Litre

Beef,boneless



**N2,520.15**

1KG

Onion bulb



**N339.50**

1KG

Gari white,sold loose



**N328.13**

1KG

Wheat flour: prepacked (golden penny 2kg)



**N1,178.40**

2KG

# SELECTED FOOD PRICE WATCH - OCTOBER 2022

## - SOUTH EAST



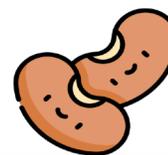
Tomato



**N634.18**

1KG

Beans brown,sold loose



**N778.74**

1KG

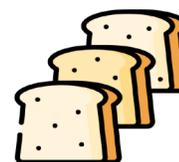
Rice local sold loose



**N476.88**

1KG

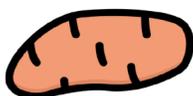
Bread sliced 500g



**N653.12**

1 Loaf

Yam Tuber



**N512.56**

1KG

Palm oil: 1 bottle



**N1,101.05**

1 Litre

Beef,boneless



**N2,752.09**

1KG

Onion bulb



**N538.31**

1KG

Gari white,sold loose



**N365.06**

1KG

Wheat flour: prepacked (golden penny 2kg)



**N1,395.52**

2KG

# SELECTED FOOD PRICE WATCH - OCTOBER 2022

## - SOUTH WEST



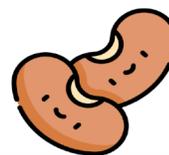
Tomato



**N514.01**

1KG

Beans brown,sold loose



**N602.50**

1KG

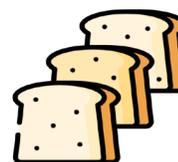
Rice local sold loose



**N519.53**

1KG

Bread sliced 500g



**N532.80**

1 Loaf

Yam Tuber



**N547.13**

1KG

Palm oil: 1 bottle



**N1,096.17**

1 Litre

Beef,boneless



**N2,137.77**

1KG

Onion bulb



**N470.79**

1KG

Gari white,sold loose



**N295.58**

1KG

Wheat flour: prepacked (golden penny 2kg)



**N1,174.42**

2KG

# SELECTED FOOD PRICE WATCH - OCTOBER 2022

## - SOUTH SOUTH



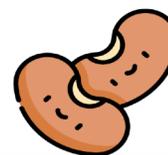
Tomato



**N747.24**

1KG

Beans brown,sold loose



**N676.91**

1KG

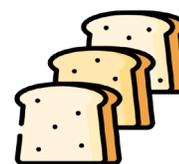
Rice local sold loose



**N545.03**

1KG

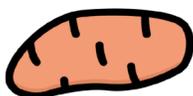
Bread sliced 500g



**N626.61**

1 Loaf

Yam Tuber



**N557.82**

1KG

Palm oil: 1 bottle



**N1,085.16**

1 Litre

Beef,boneless



**N2,564.39**

1KG

Onion bulb



**N670.63**

1KG

Gari white,sold loose



**N327.92**

1KG

Wheat flour: prepacked (golden penny 2kg)



**N1,278.43**

2KG

## METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those items.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

## APPENDIX

Items	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Beans brown,sold loose	459.15	435.64	499.35	778.74	676.91	602.50
Beef,boneless	1,854.10	1,876.28	2,520.15	2,752.09	2,564.39	2,137.77
Bread sliced 500g	475.05	362.75	519.03	653.12	626.61	532.80
Gari white,sold loose	305.18	293.82	328.13	365.06	327.92	295.58
Onion bulb	259.71	212.83	339.50	538.31	670.63	470.79
Palm oil: 1 bottle,specify bottle	742.62	743.58	1,084.46	1,101.05	1,085.16	1,096.17
Rice local sold loose	481.73	474.55	435.06	476.88	545.03	519.53
Tomato	265.41	216.87	416.80	634.18	747.24	514.01
Wheat flour: prepacked (golden penny 2kg)	964.38	941.90	1,178.40	1,395.52	1,278.43	1,174.42
Yam tuber	233.42	211.47	438.50	512.56	557.82	547.13

Items	Average of Oct-21	Average of Sept-22	Average of Oct-22	MoM	YoY	Lowest	Highest
Agric eggs medium size	614.89	752.37	775.14	3.03	26.06	Kogi (532.29)	Rivers (990.48)
Agric eggs (medium size price of one)	55.49	75.07	77.64	3.43	39.92	Akwa Ibom (70.67)	Bayelsa (89.52)
Beans brown, sold loose	478.76	556.81	564.69	1.41	17.95	Plateau (360.03)	Ebonyi (848.74)
Beans: white black eye. sold loose	464.74	543.15	547.39	0.78	17.78	Benue (363.42)	Imo (775.77)
Beef Bone in	1,339.77	1,651.20	1696.58	2.75	26.63	Osun (1350.09)	Sokoto (2172.02)
Beef, boneless	1,768.78	2,199.37	2266.24	3.04	28.12	Kogi (1551.52)	Imo (2819.44)
Bread sliced 500g	382.77	511.74	523.16	2.23	36.68	Plateau (310)	Abuja (705)
Bread unsliced 500g	359.60	477.58	482.47	1.02	34.17	Akwa Ibom (270.47)	Abuja (700.33)
Broken Rice (Ofada)	475.54	538.98	538.19	-0.15	13.18	Benue (410.81)	Lagos (821.37)
Catfish (obokun) fresh	1,242.54	1,458.60	1480.34	1.49	19.14	Gombe (811.11)	Imo (2774)
Catfish :dried	1,892.34	2,190.57	2224.28	1.54	17.54	Kogi (1400)	Anambra (4002.17)
Catfish Smoked	1,621.30	1,826.49	1820.82	-0.31	12.31	Kogi (1450)	Enugu (2535.53)
Chicken Feet	860.72	1,020.03	1029.95	0.97	19.66	Taraba (374.26)	Enugu (1812.12)
Chicken Wings	1,144.01	1,338.82	1348.07	0.69	17.84	Taraba (566.18)	Edo (2405.72)
Dried Fish Sardine	1,604.24	1,853.58	1836.31	-0.93	14.47	Ondo (1298.35)	Enugu (2975)
Evaporated tinned milk carnation 170g	189.77	248.94	265.87	6.80	40.10	Plateau (180)	Ebonyi (335)
Evaporated tinned milk (peak), 170g	217.52	295.29	314.29	6.43	44.49	Bauchi (248.47)	Lagos (368.82)
Frozen chicken	2,128.91	2,556.12	2601.00	1.76	22.17	Taraba (1625.78)	Enugu (3931.16)
Gari white, sold loose	292.57	309.69	317.90	2.65	8.66	Osun (240.54)	Enugu (427.33)
Gari yellow, sold loose	321.57	345.17	355.77	3.07	10.63	Osun (232.89)	Lagos (464.23)
Groundnut oil: 1 bottle, specify bottle	852.32	1,113.33	1159.34	4.13	36.02	Kogi (620.67)	Anambra (1800)
Iced Sardine	1,209.04	1,483.66	1495.29	0.78	23.68	Kogi (1140.67)	Edo (2445.62)
Irish potato	367.85	484.33	508.13	4.91	38.13	Kogi (200.06)	Delta (976.11)
Mackerel : frozen	1,284.86	1,538.17	1537.04	-0.07	19.63	Kwara (1026.1)	Imo (2396.56)
Maize grain white sold loose	266.23	302.00	304.55	0.85	14.39	Kano (215.7)	Cross_River (455.79)
Maize grain yellow sold loose	267.45	305.22	307.62	0.78	15.02	Katsina (203.56)	Akwa Ibom (459.23)
Mudfish (aro) fresh	1,189.15	1,362.96	1358.46	-0.33	14.24	Bauchi (751.11)	Abuja (2200)
Mudfish : dried	1,851.16	2,158.12	2161.14	0.14	16.75	Kebbi (1388.31)	Abia (3717.97)
Onion bulb	306.07	397.18	405.72	2.15	32.56	Benue (180.34)	Cross_River (980.62)
Palm oil: 1 bottle, specify bottle	727.21	927.34	968.76	4.47	33.22	Benue (625.78)	Delta (1291.67)
Plantain (ripe)	287.89	345.90	357.20	3.27	24.08	Taraba (187.5)	Bayelsa (572.78)
Plantain (unripe)	261.59	323.38	333.79	3.22	27.60	Taraba (200.3)	Bayelsa (521.24)
Rice agric sold loose	465.64	552.46	561.55	1.65	20.60	Kebbi (443.56)	Akwa Ibom (796.74)
Rice local sold loose	415.03	471.42	487.47	3.40	17.45	Jigawa (381.54)	Rivers (630.66)
Rice Medium Grained	463.38	532.42	547.11	2.76	18.07	Kebbi (382.95)	Rivers (765.7)
Rice, imported high quality sold loose	553.23	668.53	689.32	3.11	24.60	Plateau (540.79)	Rivers (873.61)
Sweet potato	192.14	255.24	264.14	3.49	37.48	Benue (140.18)	Lagos (396.23)
Tilapia fish (epiya) fresh	1,074.97	1,216.74	1224.79	0.66	13.94	Adamawa (417.18)	Abuja (2370.33)
Titus: frozen	1,424.58	1,671.45	1659.22	-0.73	16.47	Kwara (950)	Rivers (2660.88)
Tomato	347.47	445.12	454.46	2.10	30.79	Taraba (166.67)	Delta (824.55)
Vegetable oil: 1 bottle, specify bottle	825.46	1,075.89	1106.08	2.81	33.99	Benue (650.89)	Abia (1484.31)
Wheat flour: prepacked (golden penny 2kg)	912.72	1,121.28	1144.47	2.07	25.39	Kwara (860)	Imo (1441.67)
Yam tuber	313.05	409.23	409.86	0.15	30.92	Benue (170.26)	Akwa Ibom (825.34)

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